

**GOODWILL FIRE DISTRICT**  
**Financial Statements**  
**For the Year Ended**  
**December 31, 2020**

GOODWILL FIRE DISTRICT  
December 31, 2020

TABLE OF CONTENTS

	<u>Page No.</u>
ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities, and Net Assets-Cash Basis	2
Statement of Revenues, Expenses, and Other Changes in Net Assets-Cash Basis	3

# **RICK W. DUPLISSEY, CPA, LLC**

## **Certified Public Accountant**

1915 East Madison Avenue  
Bastrop, Louisiana 71220

**Rick W. Duplissey, CPA**  
**duplisseycpa@yahoo.com**

**Phone: (318) 281-6049**  
**Fax: (318) 281-8896**

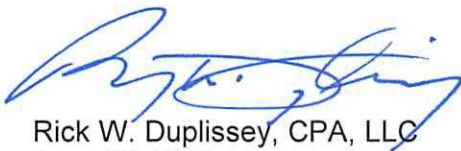
To the Board of Directors  
Goodwill Fire District  
Goodwill, LA 71263

Management is responsible for the accompanying financial statements of Goodwill Fire District (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2020 and the related statements of revenues, expenses, and other changes in net assets - cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Goodwill Fire District.



Rick W. Duplissey, CPA, LLC  
June 25, 2021

**GOODWILL FIRE DISTRICT  
STATEMENT OF ASSETS, LIABILITIES, AND  
NET ASSETS - CASH BASIS  
DECEMBER 31, 2020**

**ASSETS**

Cash	\$ 128,175
Cash - Sinking Fund	34,844
Property and equipment, at cost	<u>992,111</u>
TOTAL ASSETS	<u>\$ 1,155,130</u>

**LIABILITIES**

Notes Payable - Current	10,000
Notes Payable - Long-Term	<u>53,000</u>
TOTAL LIABILITIES	<u>\$ 63,000</u>

**NET ASSETS**

Restricted	13,000
Unrestricted	<u>1,079,130</u>
TOTAL NET ASSETS	<u>\$ 1,092,130</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,155,130</u>

See Accountant's Report

**GOODWILL FIRE DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND OTHER  
CHANGES IN NET ASSETS - CASH BASIS  
DECEMBER 31, 2020**

**REVENUES, GAINS, & OTHER SUPPORT**

Policy Jury Funds	83,949
Grant Funds	3,862
Miscellaneous	578
	<u>88,389</u>

**TOTAL REVENUES, GAINS, &  
OTHER SUPPORT**

**\$ 88,389**

**EXPENSES**

Projects	500
Professional Fees	1,500
Insurance	16,993
Interest	1,831
Miscellaneous	2,151
Supplies - Firefighter Equipment	14,799
Repairs & Maintenance	19,776
Training	30
Utilities	3,539
	<u>61,119</u>

**TOTAL EXPENSES**

**\$ 61,119**

**CHANGE IN NET ASSETS**

**\$ 27,270**

**NET ASSETS AT BEGINNING OF YEAR**

**\$ 1,064,860**

**NET ASSETS AT END OF YEAR**

**\$ 1,092,130**

See Accountant's Report

**Schedule of Compensation, Benefits and Other Payments to Agency Head  
or Chief Executive Officer**

**Agency Head Name: John Pauley Posey, President**

Purpose	Amount
Salary	\$ -
Benefits-insurance	\$ -
Benefits-retirement	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Car allowance	\$ -
Vehicle provided by government (enter amount reported on W-2)	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses (example: travel advances, etc.)	\$ -
Special meals	\$ -
Other - 1099 - Contract Labor	\$ -