

HOUSING AUTHORITY OF THE TOWN
OF DELHI, LOUISIANA

Financial Statements
For the Year Ended December 31, 2020

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
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FOR THE YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Housing Authority of the Town of Delhi
Delhi, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of the Housing Authority of the Town of Delhi, Louisiana, as of and for the year ended December 31, 2020, and related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Delhi's basic financial statements as listed in the Table of Contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that schedule of compensation, benefits and other payments to agency head a financial data on page 2 through 3 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, are required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential park of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

David M. Hartt, CPA (APAC)

West Monroe, Louisiana
February 6, 2025

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2020

CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,531
Accounts Receivable, Net	4,250
Prepaid Expenses	524
Restricted Assets:	
Other Restricted Cash	<u>1,035</u>
TOTAL CURRENT ASSETS	<u>7,340</u>

NONCURRENT ASSETS

Capital Assets (Net Accumulated Depreciation)	892
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TOTAL ASSETS	<u><u>\$ 8,232</u></u>
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CURRENT LIABILITES

Accounts Payable Vendors	\$ 600
Unearned Revenue	<u>825</u>
TOTAL CURRENT LIABILITES	<u>1,425</u>

NET POSITION

Net Investment in Capital Assets	892
Restricted-Expendable	1,035
Unrestricted	<u>4,880</u>
TOTAL NET POSITION	<u><u>\$ 6,807</u></u>

See independent accountants' compilation report.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

OPERATING REVENUES

HUD PHA Operating Grant	\$ 122,480
HCV Cares Act Funding	7,834
Total Operating Revenues	<u>130,314</u>

OPERATING EXPENSES

General and Administrative	22,568
Housing and Assistance Payments	108,857
Repairs and Maintenance	222
Tenant Services	4,386
Depreciation Expense	343
Total Operating Expenses	<u>136,376</u>

<u>OPERATING INCOME</u>	(6,062)
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NONOPERATING REVENUES (EXPENSES)

Other Revenue	23,959
Housing Assistance Payments Portability-In	(23,984)
Total Nonoperating Revenues (Expenses)	<u>(25)</u>

<u>CHANGE IN NET POSISTION</u>	(6,087)
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<u>TOTAL NET POSITION-BEGINNING</u>	<u>12,894</u>
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<u>TOTAL NET POSITION-ENDING</u>	<u>\$ 6,807</u>
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See independent accountants' compilation report.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers and grants	\$ 127,743
Cash paid to suppliers	(117,758)
Cash paid to employees	(13,350)
Net Cash provided by operating activities	<u>(3,365)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition and construction of capital assets	<u>(892)</u>
Net cash used for capital financing activities	(892)

CASH FLOWS FROM INVESTING ACTIVITIES

Net Cash provided by investing activities	<u>-</u>
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NET DECREASE IN CASH AND RESTRICTED CASH (4,257)

CASH AND RESTRICTED CASH, BEGINNING OF YEAR 6,823

CASH AND RESTRICTED CASH, END OF YEAR \$ 2,566

Reconciliation of cash and restricted cash reported within the balance sheet
that sum to the total of the same such amounts in the statements of cash flows:

Cash and Cash Equivalents	\$ 1,531
Restricted Cash	<u>1,035</u>
Total Cash and Restricted Cash	<u>\$ 2,566</u>

RECONCILIATION OF OPERATING INCOME TO NET
CASH PROVIDED BY OPERATING ACTIVITIES

Operating loss	\$ (6,807)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Changes in assets and liabilities:	
(Increase) Decrease in accounts receivable	3,291
(Increase) Decrease in prepaid expenses	(524)
Increase (Decrease) in accounts payable and accrued expenses	(150)
Increase (Decrease) in unearned revenue	<u>825</u>
Total Adjustments	<u>3,442</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,365)</u>

See independent accountants' compilation report.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

1. SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Housing Authority of the Town of Delhi have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

Housing authorities are chartered as public corporations under the law LSA-R.S. 40:391 of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations. This creation was contingent upon the local governing body of the city or parish declaring a need for the housing authority to function in such city or parish. The Housing Authority of the Town of Delhi is governed by a five-member Board of Commissioners. The members, appointed by the Honorable Mayor of the Town of Delhi, Louisiana, serve a term of four years.

The housing authority participates in a Section 8 housing assistance payment program. The housing choice voucher program provides assistance to low-income person seeking housing by subsidizing rents between residents, and owners of existing private housing. Under the program, the housing authority enters into housing assistance payment contracts with landlords. The program provides for a voucher which can be used by the resident to pay rent to any landlord he chooses.

The housing authority has the following units:

	<u>Number of Units</u>
Section 8	28

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within reporting entity. Because the housing authority is legally separate and fiscally independent, the housing authority is a separate governmental reporting entity. The housing authority includes all funds, activities, etc., that are within the oversight responsibility of the housing authority.

The housing authority is related organization of the Town of Delhi, Louisiana, since the Town of Delhi, Louisiana, appoints voting majority of the housing authority's governing board. The Town of Delhi, Louisiana, is not financially accountable for the housing authority to provide financial benefit to, or impose financial burdens on, the Town of Delhi. According, the housing authority is not a component unit of financial reporting entity of the Town of Delhi, Louisiana.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

Certain units of local government over which the housing authority exercises no oversight responsibility, such as the school board, parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying basic financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the housing authority. In addition, the accompanying financial statements do not include various tenant associations which are legally separate entities.

B. FUNDS

The accounts of the housing authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The fund of the housing authority is a proprietary fund that accounts for the Section 8 Housing Choice Voucher Program.

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets- Capital assets including restricted capital assets, when applicable, net accumulated depreciation.

Restricted Net Position- Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position- All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

D. MEASUREMENT FOCUS AND BASIS ACCOUNTING

Proprietary funds are accounted for the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time of liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The housing authority has elected, pursuant to GASB Statement No. 20, to apply all GASB pronouncement and only FASB pronouncements issued before November 30, 1989.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and providing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the housing authority's funds are rent and maintenance charges to residents and administration fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to residents. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agent. Under state law, housing authority may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. RECEIVABLES AND PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either "due to/from other funds" (i.e., current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the accompanying financial statements, are offset by a restriction on net assets. All trade and other receivables are shown net of an allowance for uncollectible.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

G. INVENTORIES

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both basic and fun financial statements.

H. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets are reported in the applicable columns in the basic financial statements. Capital assets are capitalized at historical cost. The housing maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Furniture & Fixtures	3 years

I. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

J. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

2. CASH AND INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At December 31, 2020, the housing authority has cash and investments (book balances) totaling \$2,566 as follows:

Demand deposits	\$ <u>2,566</u>
Total	\$ <u>2,566</u>

These deposits are stated at cost, which is approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

The categories are described as follows:

- **Category 1-** Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- **Category 2-** Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- **Category 3-** Uncollateralized.

3. CAPITAL ASSETS

All fixed assets are stated on cost. The fixed assets are depreciated using the straight-line method of depreciation. Changes in fixed assets are as follows:

	<u>12-31-2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>12-31-2020</u>
Furniture and Equipment	\$ 2,409	\$ -0-	\$ -0-	\$ 2,409
Total Capital Assets	2,409	-0-	-0-	2,409
Less Accumulated Depreciation	<u>(1,174)</u>	<u>(343)</u>	<u>-0-</u>	<u>(1,517)</u>
Total Capital Assets, Net Deprecation	<u>\$ 1,235</u>	<u>\$ (343)</u>	<u>\$ -0-</u>	<u>\$ 892</u>

4. CONTINGENT LIABILITIES

December 31, 2020, the housing authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority to federal grantors and/or program beneficiaries.

5. RISK MANAGEMENT

The housing authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the housing authority carries commercial insurance.

6. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing and Urban Development provided \$154,273 to the housing authority, which represents approximately 84% of the housing authority's revenue for the year.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

7. RESTRICTED NET ASSETS

Restricted net assets represent funds designated to be paid to lessors and or tenants in Section 8 Program or Disaster Housing Assistance Program (DHAP).

8. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 6, 2025, and it has been determined that the significant event has occurred for disclosure. February 6, 2025, is the date that the financial statements are available to be issued.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO BOARD
FOR THE YEAR ENDED DECEMBER 31, 2020

Morgan Carter, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 13,350

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO BOARD
FOR THE YEAR ENDED DECEMBER 31, 2020

<u>Board Members</u>	<u>Title</u>	<u>Salary</u>
Jesse Washington	Board Member	-0-
Nandeaner McDowell	Board Member	-0-
Larry Rancher	Board Member	-0-
Larry Houston	Board Member	-0-
Henry Washington	Board Member	-0-
Lennon Whitney	Board Member	-0-
Ellen Oliver	Board Member	-0-
Nathaniel Williams	Board Member	-0-

The members of the Board of Commissioners serve without compensation.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
SCHEDULE OF FINDINGS AND
QUESTIONED COSTS FOR THE YEAR
ENDED DECEMBER 31 2020

Financial Statement Findings

2020-01 Financial Statements Issued After Due Date

Condition: The compilation report was submitted after the statutory due date.

Criteria: LSA-R.S.24.513 states that all engagements must be completed and transmitted to the Legislative Auditor within six months of the close of the auditee fiscal year.

Cause: The financial records were not complete to be able to finish the compilation within the required time frame.

Effect: When an entity is late filing its report, the entity is placed on the LLA's noncompliance list. Being placed on the list results in an entity receiving no funds from the State until the entity is removed from the list.

Recommendation: The Housing Authority should have the financial records completed in a timely manner so its audit report can be submitted to the LLA on time.

Management's Response:

The Delhi Housing Authority acknowledges the findings regarding the late submission of the compilation report for the fiscal year 2020. We understand the requirement outlined in LSA-R.S. 24:513, mandating submission within six months of the fiscal year close, and regret missing the deadline. The delay is due to agreeing with the last auditor and waiting to speak with the Legislative Auditor on DHA having to not do an audit due to the size of the Delhi Housing Authority. We understand the significant impact of late filing, including potential placement on the LLA's noncompliance list and the associated risk of losing state funding. To address the root cause of this issue and prevent future occurrences, we have implemented the following corrective actions. DHA has hired a new experienced auditor and has already started the process of getting all the back years submitted in a timely fashion. DHA is committed to rectifying this issue and is already submitting the required reports to LLA. We are also working diligently to ensure that future reports are submitted in full compliance with the stipulated deadlines. We appreciate LLA's oversight and guidance in this matter.

HOUSING AUTHORITY OF THE TOWN OF DELHI
DELHI, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020

Section I - Financial Statement Findings

No findings were reported in this section.

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
111 Cash - Unrestricted	\$1,531		\$1,531	\$1,531
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted	\$1,035		\$1,035	\$1,035
114 Cash - Tenant Security Deposits				
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	\$2,566	\$0	\$2,566	\$2,566
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects				
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous	\$4,250		\$4,250	\$4,250
126 Accounts Receivable - Tenants				
126.1 Allowance for Doubtful Accounts -Tenants	\$0		\$0	\$0
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable				
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$4,250	\$0	\$4,250	\$4,250
131 Investments - Unrestricted				
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets	\$524		\$524	\$524
143 Inventories				

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
143.1 Allowance for Obsolete Inventories				
144 Inter Program Due From				
145 Assets Held for Sale				
150 Total Current Assets	\$7,340	\$0	\$7,340	\$7,340
161 Land				
162 Buildings				
163 Furniture, Equipment & Machinery - Dwellings				
164 Furniture, Equipment & Machinery - Administration	\$2,409		\$2,409	\$2,409
165 Leasehold Improvements				
166 Accumulated Depreciation	-\$1,517		-\$1,517	-\$1,517
167 Construction In Progress				
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	\$892	\$0	\$892	\$892
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$892	\$0	\$892	\$892
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$8,232	\$0	\$8,232	\$8,232

Housing Authority of the Town of Delhi (LA114)
Delhi, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14,871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
311 Bank Overdraft				
312 Accounts Payable <= 90 Days	\$600		\$600	\$600
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable				
322 Accrued Compensated Absences - Current Portion				
324 Accrued Contingency Liability				
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs				
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government				
341 Tenant Security Deposits				
342 Unearned Revenue	\$825		\$825	\$825
343 Current Portion of Long-term Debt - Capital				
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities				
346 Accrued Liabilities - Other				
347 Inter Program - Due To				
348 Loan Liability - Current				
310 Total Current Liabilities	\$1,425	\$0	\$1,425	\$1,425
351 Long-term Debt, Net of Current - Capital Projects/Mortgage				
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other				
354 Accrued Compensated Absences - Non Current				
355 Loan Liability - Non Current				
356 FASB 5 Liabilities				

Housing Authority of the Town of Delhi (LA114)
Delhi, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$0
300 Total Liabilities	\$1,425	\$0	\$1,425	\$1,425
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets	\$892		\$892	\$892
511.4 Restricted Net Position	\$1,035		\$1,035	\$1,035
512.4 Unrestricted Net Position	\$4,880	\$0	\$4,880	\$4,880
513 Total Equity - Net Assets / Position	\$6,807	\$0	\$6,807	\$6,807
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$8,232	\$0	\$8,232	\$8,232

Housing Authority of the Town of Delhi (LA114)
Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
70300 Net Tenant Rental Revenue				
70400 Tenant Revenue - Other				
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$122,480	\$7,834	\$130,314	\$130,314
70610 Capital Grants				
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants				
71100 Investment Income - Unrestricted	\$3		\$3	\$3
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery				
71500 Other Revenue	\$23,959		\$23,959	\$23,959
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	\$146,442	\$7,834	\$154,276	\$154,276
91100 Administrative Salaries	\$13,350		\$13,350	\$13,350

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
91200 Auditing Fees	\$2,500		\$2,500	\$2,500
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing	\$10		\$10	\$10
91500 Employee Benefit Contributions - Administrative				
91600 Office Expenses	\$3,895	\$2,213	\$6,108	\$6,108
91700 Legal Expense				
91800 Travel				
91810 Allocated Overhead				
91900 Other	\$600		\$600	\$600
91000 Total Operating - Administrative	\$20,355	\$2,213	\$22,568	\$22,568
92000 Asset Management Fee				
92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other		\$4,386	\$4,386	\$4,386
92500 Total Tenant Services	\$0	\$4,386	\$4,386	\$4,386
93100 Water				
93200 Electricity				
93300 Gas				
93400 Fuel				
93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
93800 Other Utilities Expense				
93000 Total Utilities	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor				
94200 Ordinary Maintenance and Operations - Materials and				
94300 Ordinary Maintenance and Operations Contracts	\$225		\$225	\$225
94500 Employee Benefit Contributions - Ordinary Maintenance				
94000 Total Maintenance	\$225	\$0	\$225	\$225
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$0	\$0	\$0
96110 Property Insurance				
96120 Liability Insurance				
96130 Workmen's Compensation				
96140 All Other Insurance				
96100 Total Insurance Premiums	\$0	\$0	\$0	\$0
96200 Other General Expenses				
96210 Compensated Absences				
96300 Payments in Lieu of Taxes				
96400 Bad debt - Tenant Rents				
96500 Bad debt - Mortgages				

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
96600 Bad debt - Other				
96800 Severance Expense				
96000 Total Other General Expenses	\$0	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$20,580	\$6,599	\$27,179	\$27,179
97000 Excess of Operating Revenue over Operating Expenses	\$125,882	\$1,235	\$127,097	\$127,097
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments	\$108,857		\$108,857	\$108,857
97350 HAP Portability-In	\$23,984		\$23,984	\$23,984
97400 Depreciation Expense	\$343		\$343	\$343
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				
97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$153,784	\$6,599	\$160,383	\$160,383
10010 Operating Transfer In	\$1,235		\$1,235	\$1,235
10020 Operating transfer Out		-\$1,235	-\$1,235	-\$1,235

Housing Authority of the Town of Delhi (LA114)

Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
10030 Operating Transfers from/to Primary Government				
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$1,235	-\$1,235	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$6,087	\$0	-\$6,087	-\$6,087
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$12,894	\$0	\$12,894	\$12,894
11040 Prior Period Adjustments, Equity Transfers and				
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity	\$5,772		\$5,772	\$5,772
11180 Housing Assistance Payments Equity	\$1,035		\$1,035	\$1,035

Housing Authority of the Town of Delhi (LA114)
Delhi, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Non Single Audit

Fiscal Year End: 12/31/2020

	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal	Total
11190 Unit Months Available	316		316	316
11210 Number of Unit Months Leased	310		310	310
11270 Excess Cash				
11610 Land Purchases				
11620 Building Purchases				
11630 Furniture & Equipment - Dwelling Purchases				
11640 Furniture & Equipment - Administrative Purchases				
11650 Leasehold Improvements Purchases				
11660 Infrastructure Purchases				
13510 CFFP Debt Service Payments				
13901 Replacement Housing Factor Funds				