

BEAR LAKE FIRE PROTECTION DISTRICT #1

Financial Statements &
Supplementary Information

December 31, 2021

with

Independent Accountants' Compilation Report

**BEAR LAKE FIRE PROTECTION DISTRICT #1
FINANCIAL STATEMENTS & SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Management
Bear Lake Fire Protection District #1
Tallulah, LA

Management is responsible for the accompanying financial statements of Bear Lake Fire Protection District #1, which comprise the statement of assets, liabilities, and net assets – modified cash basis as of December 31, 2021, and the related statement of revenues, expenses, and changes in net assets – modified cash basis for the year then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The Louisiana Legislative Auditor requires that Schedule C – Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Louisiana Legislative Auditor who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

May & Company
Vicksburg, Mississippi
March 15, 2022

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**BEAR LAKE FIRE PROTECTION DISTRICT #1
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS
DECEMBER 31, 2021**

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$	99,872
Accounts receivable		288
Total current assets		100,160

PROPERTY, PLANT AND EQUIPMENT:

Buildings		29,662
Furniture & equipment		76,726
Vehicles		257,055
Less accumulated depreciation		(293,914)
Net property, plant and equipment		69,529

TOTAL ASSETS	\$	169,689
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LIABILITIES AND NET ASSETS

LIABILITIES	\$	-
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NET ASSETS		169,689
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TOTAL LIABILITIES AND NET ASSETS	\$	169,689
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BEAR LAKE FIRE PROTECTION DISTRICT #1
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS -
MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2021

REVENUES		\$	76,766
 OPERATING EXPENSES:			
Bank charges			80
Bad debt expense			22,173
Depreciation			18,456
Fuel			1,241
Insurance			15,813
Office supplies			377
Parts			8,501
Postage & delivery			754
Rent			9,116
Repairs & maintenance			36,020
Small tools and equipment			2,573
Telephone			632
			115,736
Total operating expenses			115,736
 NET LOSS			 (38,970)
 NET ASSETS, Beginning of year			 208,659
 NET ASSETS, End of year		\$	169,689

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

Bear Lake Fire Protection District #1

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Brian Schaufele, Chief

Purpose	Dollar Amount
1. Salary	1. - 0 -
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. - 0 -

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)