

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 4
Dubberly, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2021

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
 Dubberly, Louisiana

Financial Statements
 As of and for the Year Ended December 31, 2021

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To the Board of Commissioners of the
Webster Parish Fire Protection District No. 4
Dubberly, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Webster Parish Fire Protection District No. 4 as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement; but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting

Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 4.

Wise Martin & Co., LLC

Minden, Louisiana

June 30, 2022

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Net Position
December 31, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 390,744
Accounts receivable	179,379
Prepaid	6,822
Capital assets, net	<u>688,087</u>
TOTAL ASSETS	<u><u>1,265,032</u></u>
 LIABILITIES	
Accounts payable and accrued expenses	<u>7,555</u>
TOTAL LIABILITIES	<u><u>7,555</u></u>
 NET POSITION	
Net investment in capital assets	688,087
Unrestricted	<u>569,390</u>
TOTAL NET POSITION	<u><u>\$ 1,257,477</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Activities
For the Year Ended December 31, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program revenues</u>	<u>Governmental activities</u>
		Operating grants & contributions	Net (expenses)/ revenue
Governmental activities:			
Public safety - fire protection	\$ 148,805	\$ 600	\$ (148,205)
General revenues:			
Property taxes levied for general purposes			167,806
Intergovernmental - fire insurance rebate			4,164
Interest income			<u>1,770</u>
Total general revenues			<u>173,740</u>
Change in net position			25,535
Net position - beginning			<u>1,231,942</u>
Net position - ending			<u>\$ 1,257,477</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Balance Sheet - Governmental Fund
December 31, 2021

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 390,744
Accounts receivables	<u>179,379</u>
TOTAL ASSETS	<u><u>\$ 570,123</u></u>
 LIABILITIES	
Accounts payable	<u>\$ 7,555</u>
 DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>24,117</u>
 FUND BALANCE	
Unassigned	<u>538,451</u>
 TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	 <u><u>\$ 570,123</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 538,451
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	688,087
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the fund financial statements	6,822
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	<u>24,117</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 1,257,477</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended December 31, 2021

	General Fund
REVENUES	
Ad valorem taxes	\$ 170,331
Intergovernmental	4,764
Interest	1,770
TOTAL REVENUES	176,865
 EXPENDITURES	
Public safety	
Communication repairs and maintenance	1,034
Building maintenance	2,727
Truck maintenance	9,442
Firefighting supplies	50,365
Utilities	4,464
Insurance	12,658
Incentive pay	5,196
Office expense	754
Legal and professional	2,150
Administrative collection fee	5,840
Miscellaneous	953
Capital Outlay	27,924
TOTAL EXPENDITURES	123,507
 Excess of revenues over expenditures	 53,358
 Fund balances - beginning	 485,093
 Fund balances - ending	 \$ 538,451

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$	53,358
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the current period.		(27,963)
Other expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		2,665
Some revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.		<u>(2,525)</u>
Change in Net Position of Governmental Activities (Statement B)	\$	<u>25,535</u>

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2021

	<u>Budgeted amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>	(Cash basis)	Final Budget Over (Under)
REVENUES				
Ad valorem taxes	\$ 175,000	\$ 175,000	\$ 177,014	\$ 2,014
Intergovernmental:				
2% Fire insurance rebate	4,000	4,000	4,164	164
Webster Parish Police Jury	-	-	600	600
Interest	<u>3,000</u>	<u>3,000</u>	<u>1,770</u>	<u>(1,230)</u>
TOTAL REVENUES	<u>182,000</u>	<u>182,000</u>	<u>183,548</u>	<u>1,548</u>
EXPENDITURES				
Public safety				
Communication	3,000	3,000	1,034	1,966
Building maintenance	50,000	50,000	2,852	47,148
Truck maintenance	25,000	25,000	9,495	15,505
Firefighting supplies	40,000	40,000	49,811	(9,811)
Utilities	5,000	5,000	4,257	743
Insurance	12,000	12,000	12,658	(658)
Incentive pay	5,000	5,000	5,269	(269)
Office expense	3,000	3,000	754	2,246
Legal and professional	5,000	5,000	2,350	2,650
Administrative collection fee	-	-	6,250	(6,250)
Miscellaneous	1,000	1,000	953	47
Capital Outlay	<u>85,000</u>	<u>85,000</u>	<u>27,924</u>	<u>57,076</u>
TOTAL EXPENDITURES	<u>234,000</u>	<u>234,000</u>	<u>123,607</u>	<u>110,393</u>
Excess (deficiency) of revenues over (under) expenditures	(52,000)	(52,000)	59,941	111,941
Fund balance - beginning	<u>305,882</u>	<u>305,882</u>	<u>330,803</u>	<u>24,921</u>
Fund balance - ending	<u>\$ 253,882</u>	<u>\$ 253,882</u>	<u>\$ 390,744</u>	<u>\$ 136,862</u>

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2021

01) The Fire District's budget is adopted on a cash basis.

02) The following schedule reconciles the excess of revenues over expenditures on cash basis with excess revenues over expenditures on GAAP basis.

Excess of revenue over expenditures, GAAP basis	\$ 53,358
To adjust for receivables	6,683
To adjust for payables	<u>(100)</u>
Excess of revenues over expenditures, cash basis	<u>\$ 59,941</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2021

The following serve on the Board of Commissioners without compensation:

James Allan Strickland	Chairperson
Paul Donaubauer	Treasurer
Jeffrey Lair	Member
Brian Dison	Member
Jim Towns	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2021

Agency Head Name: James Allan Strickland, Chairman

No payments made as of and for the year ended December 31, 2021.

SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2021

There were no findings required to be reported in the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Current Year Findings
For the Year Ended December 31, 2021

There were no findings required to be reported in the current year.