

**POINTE COUPEE PARISH SHERIFF
NEW ROADS, LOUISIANA**

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

**POINTE COUPEE PARISH SHERIFF
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**

<u>CONTENTS</u>	<u>Page</u>
Independent Auditors' Report	1-2
Management's Discussion and Analysis	4-9
Basic Financial Statements:	
Government Wide Financial Statements:	
Statement of Net Position	11
Statement of Activities	12
Fund Financial Statements:	
Balance Sheet – Governmental Funds	13
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position	14
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds to the Statement of Activities	16
Statement of Fiduciary Net Position – Custodial Funds	17
Statement of Changes in Fiduciary Net Position – Custodial Funds	18
Notes to Financial Statements	20-40
Required Supplementary Information	
Budgetary Comparison Schedule – General Fund	42
Budgetary Comparison Schedule – Homeland Security Special Revenue Fund	43
Budgetary Comparison Fund – Other Grants Special Revenue Fund	44
Schedule of Changes in Total OPEB Liability	45
Schedule of Sheriff's Proportionate Share of Net Pension Liability – Sheriff's Pension & Relief Fund	46
Schedule of Sheriff's Contributions to Sheriff's Pension & Relief Fund	47
Notes to Required Supplementary Information	48
Supplementary Information	
Nonmajor Governmental Funds:	
Descriptions	50
Combining Balance Sheet – Nonmajor Governmental Funds	51
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	52
Collecting/Disbursing Entity Schedule as required by Act 87 of 2020 Legislative Session	53
Tax Collector Custodial Fund – Affidavit	54
Schedule of Compensation, Benefits and Other Payments to Agency Head	55

**POINTE COUPEE PARISH SHERIFF
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023**

Other Information Required by *Government Auditing Standards*:

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	57-58
Schedule of Findings and Responses	59
Summary Schedule of Prior Audit Findings	60
Corrective Action Plan for Current Year Audit Findings	61
Independent Accountants' Report on Applying Agreed-Upon Procedures	63-71

INDEPENDENT AUDITORS' REPORT

Honorable Renè Thibodeaux
Pointe Coupee Parish Sheriff
P.O. Box 248
New Roads, Louisiana 70760

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Sheriff as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Sheriff, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Pointe Coupee Parish Sheriff, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pointe Coupee Parish Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pointe Coupee Parish Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefit information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pointe Coupee Parish Sheriff's basic financial statements. The supplementary information schedules as listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information schedules and are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2023, on our consideration of the Pointe Coupee Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Pointe Coupee Parish Sheriff's internal control over financial reporting and compliance.



Major, Morrison & David
New Roads, Louisiana
December 11, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

POINTE COUPEE PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2023

Within this section of the Pointe Coupee Parish Sheriff (the Sheriff) annual financial report, the Sheriff's management provides this narrative discussion and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2023. The Sheriff's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS

The Sheriff's assets exceeded its liabilities by \$19,173,441 (net position) for the fiscal year reported.

Total assets are comprised of the following:

1. Capital assets, net of related debt, of \$1,940,922 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt.
2. Restricted net position of \$86,378 represents amounts restricted for grants and potential claim liabilities.
3. Unrestricted net position of \$17,146,141 represents the portion available to maintain the Sheriff's continuing obligations to citizens and creditors.

The Sheriff's governmental funds reported total ending fund balance of \$24,329,159 this year. This compares to the prior year ending fund balance of \$23,339,187, showing an increase of \$989,971. General Fund fund balance of \$24,320,878 shows a \$981,715 increase from the prior year.

At the end of the current fiscal year, unassigned fund balance for the General Fund was \$16,077,631 reflecting an increase of \$347,753. Assigned fund balance includes \$2,560,604 for subsequent year budget stabilization. Committed fund balance includes \$5,604,546 for other post-employment benefits. The financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The Sheriff also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the Sheriff's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff's finances would extend to other nonfinancial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the Sheriff's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Sheriff's distinct activities or functions on revenues provided by the Sheriff's taxpayers.

POINTE COUPEE PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2023

The government-wide financial statements present governmental activities of the Sheriff that are principally supported by property taxes. The sole purpose of these governmental activities is public safety. The government-wide financial statements are presented on pages 11 and 12 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriff's most significant funds rather than the Sheriff as a whole.

The Sheriff has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriff's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The basic governmental fund financial statements are presented on pages 13 through 16 of this report.

Fiduciary funds are reported in the fund financial statements and report taxes collected for other taxing bodies, deposits held pending a court action and the individual prison inmate accounts. The Sheriff only reports custodial funds. The basic custodial fund financial statements are presented on page 17 and 18 of this report.

Notes to the basic financial statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 20 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Sheriff's budget presentations, management's discussion and analysis, pension liability with the Sheriff's Pension & Relief Fund, and other post-employment retirement benefits. Budgetary comparison statements are included as "required supplementary information" for the general fund and special revenue funds. These statements and schedules demonstrate compliance with the Sheriff's adopted and final revised budgets. Required supplementary information can be found on pages 42 through 48 of this report.

In addition, other supplemental information providing details on the non-major governmental funds, collecting/disbursing entity schedule as required by Act 87 of 2020 Legislative session, tax collector custodial fund – affidavit, and schedule of compensation, benefits, and other payments to agency head are presented on pages 50 through 55 of this report.

POINTE COUPEE PARISH SHERIFF
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff's net position at fiscal year-end is \$19,173,441. The following table provides a summary of the Sheriff's net position:

Summary of Net Position

	2022	%	2023	%
	Governmental Activities	Total	Governmental Activities	Total
Assets:				
Current assets and other assets	\$ 23,653,665	92%	\$ 24,696,350	93%
Net pension asset	261,962	1%	-0-	0%
Capital assets	1,907,097	7%	1,940,922	7%
Total Assets	25,822,724	100%	26,637,272	100%
Deferred outflows related to pensions	1,380,824	38%	3,243,071	62%
Deferred outflows related to OPEB	2,253,482	62%	1,967,448	38%
Deferred outflows of resources	3,634,306	100%	5,210,519	100%
Liabilities:				
Current liabilities	570,658	10%	601,511	6%
Long-term liabilities	5,046,364	90%	9,387,188	94%
Total liabilities	5,617,022	100%	9,988,699	100%
Deferred inflows related to pensions	2,768,909	47%	243,861	9%
Deferred inflows related to OPEB	3,170,457	53%	2,441,790	91%
Deferred inflows of resources	5,939,366	100%	2,685,651	100%
Net position:				
Investment in capital assets	1,907,097	11%	1,940,922	10%
Restricted	43,917	0%	86,378	1%
Unrestricted	15,949,628	89%	17,146,141	89%
Total net position	\$ 17,900,642	100%	\$ 19,173,441	100%

The Sheriff continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 41.06 to 1.

The Sheriff reported positive balances in net position for the governmental activities. Net position for the sheriff increased overall by \$1,272,799 for the governmental activities in the fiscal year ending June 30, 2023.

Note that 10% of the governmental activities' net position is tied up in capital assets. The Sheriff uses these capital assets to provide services to its citizens.

POINTE COUPEE PARISH SHERIFF

**MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

The following table provides a summary of the Sheriff's changes in net position:

Summary of Changes in Net Position

	2022	%	2023	%
	<u>Governmental Activities</u>	<u>Total</u>	<u>Governmental Activities</u>	<u>Total</u>
Revenues:				
Program:				
Charges for services	\$ 1,625,122	18%	\$ 1,524,804	14%
Operating grants	659,332	7%	788,381	8%
Capital grants	13,604	0%	21,923	0%
General:				
Ad valorem taxes	6,792,126	76%	7,799,609	72%
Unrestricted state grants	196,000	2%	198,959	2%
Unrestricted investment earnings	(448,526)	(5%)	367,988	3%
Miscellaneous	127,965	2%	117,682	1%
	<u>8,965,623</u>	<u>100%</u>	<u>10,819,346</u>	<u>100%</u>
 Total revenues				
Program expenses:				
Public safety	<u>8,225,161</u>	<u>100%</u>	<u>9,546,548</u>	<u>100%</u>
Total expenses	<u>8,225,161</u>	<u>100%</u>	<u>9,546,548</u>	<u>100%</u>
 Change in net position	740,462		1,272,799	
 Beginning net position	<u>17,160,180</u>		<u>17,900,642</u>	
 Ending net position	<u><u>\$ 17,900,642</u></u>		<u><u>\$ 19,173,441</u></u>	

Governmental Revenues

The Sheriff is heavily reliant on property taxes to support its operations. Property taxes provided 72% of the sheriff's total revenues. Program revenues, intergovernmental agreements, sheriff's office fees and commissions, other sheriff's office revenues, and investment earnings fund 28% of governmental operating expenses.

Governmental Functional Expenses

The total function of the Sheriff's office is public safety activities. Of the total public safety costs, depreciation on the capital assets and post-employment benefit expenses were \$502,358 and \$(34,133), respectively, representing 4.9% of total costs.

FINACIAL ANALYSIS OF THE SHERIFF'S FUNDS

Governmental funds:

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$24,329,159. Of this year-end total, \$16,077,631 is unassigned indicating availability for continuing the sheriff's activities. Legally restricted fund balances include \$78,097 for possible liability claims and \$8,281 for grant programs, assigned fund balance includes \$2,560,604 for subsequent year budget stabilization, and committed fund balance includes \$5,604,546 for potential use of funding other post-employment retirement benefits.

POINTE COUPEE PARISH SHERIFF

MANAGEMENT’S DISCUSSION AND ANALYSIS
JUNE 30, 2023

The total ending fund balances of governmental funds show an increase of \$989,971. Revenues increased overall by \$1,845,181 mainly due to increases in ad valorem tax and investment earnings, while expenditures were up \$444,834 as a result of increases in personnel costs and related benefits.

Major Governmental Funds

The General Fund is the Sheriff’s primary operating fund and the largest source of day-to-day service delivery. The General Fund’s fund balance increased by \$981,715 for the current year ended June 30, 2023, compared to a \$310,371 decrease for the year ended June 30, 2022. The current year revenues increased mainly due to higher revenues from ad valorem taxes and investment earnings. Expenses increased mostly from additional personnel services and related benefits.

Budgetary Highlights

The General Fund’s budget was amended during the current year primarily for increased revenues in ad valorem taxes. All revenue categories reflected higher actual revenues compared to budgeted amounts. Expense categories were kept within an acceptable range when compared to final budgeted amounts.

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Sheriff’s investment in capital assets, net of accumulated depreciation as of June 30, 2023, was \$1,907,097. The overall increase was 12.1% for the Sheriff as a whole. See footnote number 7 for additional information about changes in capital assets during the fiscal year and balances at year end. The following table reflects a summary of capital asset activity.

Capital Assets:

	Governmental Activities	
	2022	2023
Depreciable assets (excluding land):		
Buildings, equipment & furniture	\$ 1,661,232	\$ 1,670,954
Weapons & law enforcement equipment	3,757,386	3,923,864
Vehicles	3,639,139	3,865,269
Total depreciable assets	9,057,757	9,460,087
Less accumulated depreciation	7,235,821	7,604,326
Book value – depreciable assets	\$ 1,821,936	\$ 1,855,761
Percentage depreciated	81%	80%

The major additions to capital assets include:

Weapons, equipment & communication equipment	\$ 210,474
New computers, fixtures, and building improvements	\$ 25,283
Law enforcement vehicles	\$ 305,548

Long-term debt:

At the end of the fiscal year, the Sheriff had no long-term debt.

POINTE COUPEE PARISH SHERIFF

**MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Approximately 67% of the Sheriff's revenues are derived from ad valorem taxes, with Kirby Inland Marine, LLC providing 19% of the ad valorem taxes in the parish. Ad valorem taxes are expected to decrease due to the loss of mobile barge companies with most other revenues of the office remaining stable. Health insurance premium costs are expected to decrease slightly, pension costs will remain the stable, and capital outlay has been budgeted for 13 new vehicles, 6 of which will be for the uniform patrol department, 2 to criminal investigations, 2 to the detention center, and 3 to narcotics following a continual replacement policy to contain maintenance costs. Finally, anticipated improvements of \$20,000 are budgeted for the Emergency Operations & 911 Dispatch Center. Other operating costs will be monitored for cost reductions where available. It is projected that the Sheriff will end the fiscal year with a \$2,560,604 shortfall but still maintain a healthy fund balance of \$21,198,990.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have questions about this report or would like to request additional information, contact Renè Thibodeaux, Sheriff, Pointe Coupee Parish Sheriff and Tax Collector, 215 East Main Street New Roads, LA, 70760.

BASIC FINANCIAL STATEMENTS

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Statement of Net Position

June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 4,129,387
Investments	20,330,237
Accounts receivable	104,934
Intergovernmental receivables	131,792
Capital assets:	
Land	85,161
Other capital assets, net of depreciation	1,855,761
Total Assets	26,637,272
DEFERRED OUTFLOWS OF RESOURCES	
Resources related to pensions	3,243,071
Resources related to other post-employment benefits	1,967,448
Total deferred outflows of resources	5,210,519
LIABILITIES	
Accounts payable and accrued expenses	601,511
Non-current liabilities:	
Net pension liability	4,256,984
Other post-employment benefits	5,130,204
Total Liabilities	9,988,699
DEFERRED INFLOWS OF RESOURCES	
Resources related to pensions	243,861
Resources related to other post-employment benefits	2,441,790
Total deferred inflows of resources	2,685,651
NET POSITION	
Invested in capital assets, net of related debt	1,940,922
Restricted for:	
Claims Liability	78,097
Grant programs	8,281
Unrestricted (deficit)	17,146,141
Total net position	\$ 19,173,441

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Statement of Activities

For the Year Ended June 30, 2023

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government - Public Safety	\$ 9,546,548	\$ 1,524,804	\$ 788,381	\$ 21,923	\$ (7,211,439)
Total governmental activities	<u>\$ 9,546,548</u>	<u>\$ 1,524,804</u>	<u>\$ 788,381</u>	<u>\$ 21,923</u>	<u>(7,211,439)</u>
General revenues:					
Ad valorem taxes					7,799,609
State revenue sharing					154,565
Video poker revenues					44,394
Gain (loss) on sale of equipment					(5,123)
Miscellaneous					122,810
Unrestricted investment earnings					367,988
Transfers					<u>(5)</u>
Total general revenues					<u>8,484,238</u>
Change in net position					1,272,799
Net position - beginning of the year					<u>17,900,642</u>
Net position - end of the year					<u><u>\$19,173,441</u></u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2023

	GENERAL FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 4,120,232	\$ 9,155	\$ 4,129,387
Investments	20,330,237	-	20,330,237
Receivables	219,821	16,905	236,726
Due from other funds	17,779	-	17,779
TOTAL ASSETS AND OTHER DEBITS	24,688,069	26,060	24,714,129
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts and salaries payable	236,551	-	\$ 236,551
Due to other funds	-	17,779	17,779
Compensated absences payable	52,543	-	52,543
Claims liability	78,097	-	78,097
Total Liabilities	367,191	17,779	384,970
Equity and Other Credits:			
Fund balances			
Restricted for:			
Federal grants	-	8,281	8,281
Claims liability	78,097	-	78,097
Committed for:			
Other post-employment benefits	5,604,546	-	5,604,546
Assigned for:			
Budget stabilization	2,560,604	-	2,560,604
Unassigned	16,077,631	-	16,077,631
Total Equity and Other Credits	24,320,878	8,281	24,329,159
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 24,688,069	\$ 26,060	\$ 24,714,129

The accompanying notes are an integral part of this schedule.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position**

For the Year Ended June 30, 2023

Total fund balance - governmental funds	\$ 24,329,159
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Balance sheet - governmental funds.	1,940,922
Long-term liabilities, including certificates of indebtedness, are not due and payable in the current period and therefore are not reported in the governmental funds.	
Compensated absences	(234,320)
Other postemployment benefits	(5,130,204)
Net pension asset	(4,256,984)
Deferred outflows of resources related to pensions do not require the use of current financial resources and are therefore not reported in the governmental funds.	3,243,071
Deferred outflows of resources related to other post-employment benefits do not require the use of current financial resources and are therefore not reported in the governmental funds.	1,967,448
Deferred inflows of resources related to pensions do not require the use of current financial resources and are therefore not reported in the governmental funds.	(243,861)
Deferred inflows of resources related to other post-employment benefits do not require the use of current financial resources and are therefore not reported in the governmental funds.	<u>(2,441,790)</u>
Total net position of governmental activities	<u><u>\$ 19,173,441</u></u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
GOVERNMENTAL FUNDS
POINTE COUPEE PARISH SHERIFF
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended June 30, 2023

	<u>GENERAL FUND</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
REVENUES			
Ad valorem taxes	\$ 7,799,609	\$ -	\$ 7,799,609
Intergovernmental revenues:			
Federal grants	-	26,843	26,843
State grants:			
State revenue sharing	154,565	-	154,565
State supplemental pay	336,309	-	336,309
Miscellaneous	44,881	3,000	47,881
Local	543,482	199,900	743,382
Fees, charges, and commissions for services:			
Commissions on licenses, etc.	13,451	-	13,451
Civil and criminal fees	118,113	-	118,113
Court attendance	6,290	-	6,290
Feeding, transporting, and keeping prisoners	336,086	-	336,086
Fines and forfeitures	172,976	-	172,976
Unrestricted investment earnings	367,988	-	367,988
Miscellaneous	458,812	-	458,812
	<u>10,352,562</u>	<u>229,743</u>	<u>10,582,305</u>
EXPENDITURES			
Public safety:			
Personal services and related benefits	6,985,544	1,461	6,987,005
Operating services	1,417,244	12,025	1,429,269
Material and supplies	611,745	11,380	623,125
Capital outlay	328,216	213,089	541,305
Miscellaneous	11,625	-	11,625
	<u>9,354,374</u>	<u>237,955</u>	<u>9,592,329</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 998,188	\$ (8,212)	\$ 989,976
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	16,468	16,468
Operating transfers out	(16,473)	-	(16,473)
	<u>(16,473)</u>	<u>16,468</u>	<u>(5)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	981,715	8,256	989,971
FUND BALANCE AT BEGINNING OF YEAR	23,339,163	25	23,339,188
FUND BALANCE AT END OF YEAR	\$ 24,320,878	\$ 8,281	\$ 24,329,159

The accompanying notes are an integral part of this schedule.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities**

For the Year Ended June 30, 2023

Net change in fund balances - total governmental funds	\$ 989,971
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period:	
Capital outlays	541,305
Depreciation expense	(502,358)
Governmental funds report the proceeds from the sale of capital assets as revenues. However, in the statement of activities only gains or losses are reported:	
Gain (loss) on the disposal of capital assets	(5,123)
Governmental funds report current year post-employment benefits paid as expenditures. However, in the statement of activities it is an actuarially calculated expense. This represents the difference between post-employment benefits paid and the actuarially calculated expense.	
	358,793
Governmental funds report the change in compensated absences for amounts expected to be used with current financial resources only, while the statement of activities reports the change in total compensated absences. This represents the difference between those amounts.	
	21,862
Governmental funds report current year pension contributions as expenditures. However, in the statement of activities it is an actuarially calculated expense. This represents the difference between pension contributions and actuarially calculated expense.	
	(373,820)
The sheriff's proportionate share of non-employer contributions to the pension plan do not provide current financial resources and are not reported as revenue in the governmental funds.	<u>242,169</u>
Change in net position of governmental activities	<u><u>\$ 1,272,799</u></u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUNDS
June 30, 2023

	SHERIFF'S FUND	TAX COLLECTOR FUND	FINES FUND	INMATE FUND	BAIL BOND & WITNESS SUBPOENA FUND	TOTAL
ASSETS						
Cash and cash equivalents	\$ 255,431	\$ 5,586	\$ 55,488	\$ 35,855	\$ 56,519	\$ 408,879
TOTAL ASSETS	<u>255,431</u>	<u>5,586</u>	<u>55,488</u>	<u>35,855</u>	<u>56,519</u>	<u>408,879</u>
LIABILITIES						
Due to taxing bodies and others	-	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Restricted for: Individuals, organizations & other governments	255,431	5,586	55,488	35,855	56,519	408,879
TOTAL NET POSITION	<u>\$ 255,431</u>	<u>\$ 5,586</u>	<u>\$ 55,488</u>	<u>\$ 35,855</u>	<u>\$ 56,519</u>	<u>\$ 408,879</u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CUSTODIAL FUNDS

For the Year Ended June 30, 2023

	SHERIFF'S FUND	TAX COLLECTOR FUND	FINES FUND	INMATE FUND	BAIL BOND & WITNESS SUBPOENA FUND	TOTAL
ADDITIONS						
Deposits:						
Sheriff's Sales	\$ 875,781	\$ -	\$ -	\$ -	\$ -	\$ 875,781
Bonds	354,650	-	-	-	-	354,650
Fines and Costs	-	-	559,071	-	-	559,071
Garnishments	136,100	-	-	-	-	136,100
Other deposits	-	-	-	170,291	95,264	265,555
Taxes, fees, etc., paid to tax collector	-	30,525,562	-	-	-	30,525,562
Transfers	-	5	-	-	-	5
Total additions	<u>1,366,531</u>	<u>30,525,567</u>	<u>559,071</u>	<u>170,291</u>	<u>95,264</u>	<u>32,716,724</u>
DEDUCTIONS						
Taxes, fees, etc., distributed to taxing bodies and others	-	32,346,854	-	-	-	32,346,854
Deposits settled to:						
Sheriff's General Fund	-	-	43,020	-	14,604	57,624
Council	-	-	127,330	-	-	127,330
District Attorney	-	-	64,255	-	14,603	78,858
Clerk of Court	-	-	35,683	-	-	35,683
Indigent defender board	-	-	104,486	-	14,604	119,090
Attorneys, appraisers, etc.	134,567	-	-	-	-	134,567
Other settlements	1,001,421	-	129,142	164,063	19,403	1,314,029
Total deductions	<u>1,135,988</u>	<u>32,346,854</u>	<u>503,916</u>	<u>164,063</u>	<u>63,214</u>	<u>34,214,035</u>
Net increase (decrease) in fiduciary net position	230,543	(1,821,287)	55,155	6,228	32,050	(1,497,311)
NET POSITION - BEGINNING	<u>24,888</u>	<u>1,826,873</u>	<u>333</u>	<u>29,627</u>	<u>24,469</u>	<u>1,906,190</u>
NET POSITION - ENDING	<u>\$ 255,431</u>	<u>\$ 5,586</u>	<u>\$ 55,488</u>	<u>\$ 35,855</u>	<u>\$ 56,519</u>	<u>\$ 408,879</u>

The accompanying notes are an integral part of this schedule.

NOTES TO THE FINANCIAL STATEMENTS

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigation and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

1. SUMMARY OF SIGNIFICANT POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the Pointe Coupee Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis- for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

The sheriff is an independently elected official. The Pointe Coupee Parish Council does maintain and operate the parish courthouse in which the sheriff's office is located. However, because the council does not provide significant assistance to the sheriff, which makes the sheriff fiscally independent of the council, the sheriff was determined not to be a component unit of the Pointe Coupee Parish Council, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the sheriff and do not present information on the council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the sheriff are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Governmental Funds

Governmental funds account for all or most of the sheriff's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources, which may be used to finance future period programs or operations of the sheriff. The following are the sheriff's governmental funds:

General Fund -- The General Fund, as provided by Louisiana Revised Statute 13:1422, is the principal fund of the sheriff's office and accounts for all financial resources, except those required to be accounted for in other funds. The sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

Special Revenue Funds -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The only funds accounted for in this category by the sheriff are custodial funds. The custodial funds account for assets held by the sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The custodial funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. Consequently, the custodial funds have no measurement focus, but use the modified accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the sheriff as a whole. These statements include all the financial activities of the sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

Program Revenues – Program revenues included in the Statement of Activities are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the sheriff's general revenues.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Fund Financial Statements (FFS)

The amounts reflected in the General Fund and other funds of the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the sheriff's operations.

The amounts reflected in the General Fund in the FFS use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The sheriff considers all revenues available if they are collected within 60 days after the fiscal year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state supplemental pay for deputies and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the expenditures have been incurred.

Local intergovernmental reimbursements are recognized monthly when available and measurable.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Interest earnings on time deposits are recorded when earned. Interest on checking and money market accounts is recorded monthly when the interest is available.

Feeding, transporting, and maintenance of prisoners' revenues are recorded monthly for services rendered during the month. Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as benefits are earned. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds, which are not expected to be repaid, are accounted for as other financing sources (uses) when the sheriff authorizes the transfer. Proceeds from the sale of equipment are

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

also considered as an other financing source.

Deferred Revenues

Deferred revenues arise when resources are received by the sheriff before it has legal claim to them, as when grant monies are received before the incurrence of qualifying expenditure. In subsequent periods, when the sheriff has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. BUDGETS

The proposed budget for the general fund and all special revenue funds for fiscal year June 30, 2023, was made available for public inspection on May 5, 2022. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 12 days before the public hearing, which was held at the Pointe Coupee Parish Sheriff's office on May 17, 2022, for comments from taxpayers. The budget is legally adopted and amended, as necessary, by the sheriff.

All expenditure appropriations lapse at year-end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Encumbrance accounting is not used. However, formal integration of the budget into the accounting records is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

The Office of the Pointe Coupee Parish Sheriff does not employ encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the sheriff may deposit with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

H. INVESTMENTS

Investments are limited by R.S. 33:2955 and the sheriff's investment policy. If the original maturities exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

GASB Statement No. 31 requires the sheriff to report investments at fair value in the balance sheet, except as follows:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, should be reported using a cost-based measure, provided that the fair value of those contracts is not significantly affected by the impairment of the credit standing of the issuer or other factors.
2. The sheriff may report at amortized cost money market investments and participating interest-investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

term, highly liquid investment contracts include U.S. Treasury obligations. Interest-earning investment contracts that include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

In accordance with GASB Statement No. 31, the sheriff reports investments at amortized cost, money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

I. PREPAID ITEMS

The Sheriff records prepaid assets for any significant expenditure that can be allocable to future periods in both the government-wide and fund financial statements.

J. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The sheriff maintains a threshold level of \$500 or more for capitalizing capital assets. All fixed assets are valued at historical cost.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Vehicles	5 years
Office furniture & equipment	5 – 20 years
Law enforcement weapons & equipment	5 – 10 years
Buildings	40 years

K. COMPENSATED ABSENCES

The sheriff's office has the following policy relating to vacation and sick leave:

Annual Leave

3.5 hours per month for years 0 through 2 years of service.

7.0 hours per month for years 2 through 5 years of service.

10.5 hours per month for years 5 through 10 years of service.

12.0 hours per month after 10 years of service.

A maximum of 144 hours of annual leave may be carried over from one calendar year to the next.

K-time

Compensatory time may be awarded to employees in lieu of cash payments and can also be awarded when work is performed in connection with an emergency declared by the sheriff. K-time may accrue up to a maximum of 80 hours and be carried over from one calendar year to the next.

Sick Leave

All employees are limited to 120 hours of sick leave per year.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

The sheriff's recognition and measurement criteria for compensated absences follows GASB Statement No. 16 which provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The Sheriff follows GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". This statement provides guidance for reporting deferred outflows, deferred inflows and net position in a statement of financial position and related disclosures and applies to transactions that result in the consumption or acquisition of net assets in one period that are applicable to future periods. The sheriff's deferred outflows/inflows of resources consist of resources related to pensions (see Note 9) and other post-employment benefits (see Note 10).

M. PENSIONS

Financial reporting information pertaining to the Sheriff's participation in the Sheriff's Pension and Relief Fund (SPRF) is prepared in accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions", as amended by GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date" and GASB Statement No. 82, "Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73", which was adopted by the Sheriff for the fiscal year ended June 30, 2015 and currently.

The fiduciary net position, as well as additions to and deductions from the fiduciary net position, of SPRF have been determined on the same basis as they are reported by SPRF. The financial statements were prepared using the accrual basis of accounting, member and employer contributions are recognized when due, pursuant to formal commitments and statutory requirements. Benefits and refunds of employee contributions are recognized when due and payable in accordance with the statutes governing SPRF. Expenses are recognized when the liability is incurred, regardless of when payment is made. Investments are reported at fair value on a trade-date basis. The fiduciary net position is reflected in the measurement of the sheriff's proportionate share of the plan's net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense. See note 9 for additional information.

N. OTHER POSTEMPLOYMENT BENEFITS

The sheriff follows GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other than Pensions", which requires the accrual of other postemployment benefits for retired employees. The sheriff has recorded a liability for other postemployment benefits (see Note 10). In the government-wide financial statements, the other postemployment benefits liability is recorded as an expense and non-current liability and allocated on a functional basis. In the fund financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

O. RESTRICTED NET POSITION

For government-wide statement of net position, net position is reported as restricted when constraints placed on net position use is either:

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements**

- 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
- 2) imposed by law through constitutional provisions or enabling legislation.

P. FUND EQUITY

The sheriff has adopted Governmental Accounting Standards Board (GASB) Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The following describes the different classifications available for fund balances of governmental funds:

Nonspendable – amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted – amounts for which constraints have been externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or amounts that are imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can be used only for specific purposes determined by formal action of the sheriff, who is the highest level of decision-making authority for the Pointe Coupee Parish Sheriff's Office. Commitments cannot be used for any other purpose unless the same action/person that established them decides to modify or remove them.

Assigned – amounts that do not meet the criteria to be classified as either restricted or committed but are intended to be used for specific purposes. Amounts can only be assigned by the sheriff.

Unassigned – the residual fund balance in the general fund.

When fund balance resources are available for a specific purpose, the sheriff considers the most restrictive funds to be used first. However, the sheriff reserves the right to spend unassigned resources first and to defer the use of more restrictive funds.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following funds had actual expenditures over budgeted appropriations for the year ended June 30, 2023:

<u>Fund</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Other Grants Fund	\$ 10,500	\$ 194,157	\$ 194,644	\$ (487)

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration Date</u>
Property Tax	15.39	15.39	Indefinite

The following are the principal taxpayers for the parish:

<u>Taxpayer</u>	<u>Type of</u> <u>Business</u>	<u>Assessed</u> <u>Valuation</u>	<u>Percentage</u> <u>of Total</u> <u>Assessed</u>	<u>Ad Valorem</u> <u>Tax Revenue</u> <u>for Sheriff</u>
Kirby Inland Marine, LLC	Transport	\$ 99,675,290	19.44%	\$ 1,534,003
Louisiana Generating, LLC	Electric	49,951,650	9.74%	768,756
Union Pacific Railroad Company	Electric	24,849,110	4.85%	382,428
Entergy Louisiana, LLC	Railroad	23,457,530	4.57%	361,011
Acadian Gas Pipeline	Oil & Gas	17,412,170	3.40%	267,973
Genesis Marine, LLC	Transport	14,722,400	2.87%	226,578
Total		<u>\$ 230,068,150</u>	<u>44.87%</u>	<u>\$ 3,540,749</u>

4. DEPOSITS AND INVESTMENTS

A. Cash and Cash Equivalents

Cash and Cash equivalents include bank accounts and short-term investments. See Note 1(G) for additional cash disclosure note information.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure the Sheriff's deposits may not be returned. Deposits are exposed to custodial credit risk if they are either (a) uninsured and uncollateralized, or (b) uninsured and collateralized with securities held by the pledging financial institution or its trust department/agent but not in the name of the Sheriff. The Sheriff's cash and investment policy, as well as state law, require that deposits be fully secured by federal deposit insurance or the pledge of securities owned by the bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. The following chart represents bank balances for the Sheriff as of June 30, 2023. Deposits are listed in terms of whether they are exposed to custodial credit risk.

	<u>Uninsured &</u> <u>Uncollateralized</u>	<u>Uninsured &</u> <u>Collateralized With</u> <u>Securities Held by</u> <u>Pledging Institution or</u> <u>It's Trust</u> <u>Department/Agent but</u> <u>Not in the Entity's Name</u>	<u>Total Bank</u> <u>Balances –</u> <u>All Deposits</u>	<u>Total</u> <u>Carrying</u> <u>Value – All</u> <u>Deposits</u>
Cash & Cash Equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,816,923</u>	<u>\$ 4,538,266</u>

Total bank balances and total carrying amount of deposits includes cash in the custodial funds at year-end of \$408,879 and cash on hand of \$200.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

B. Investments

Investments are stated at fair value. See also Note 1(H) for additional investment disclosure information.

Credit Risk - Investments

Investments permitted by state statute include obligations issued, insured, or guaranteed by the U.S. government including certificates or other ownership interest in such obligations and/or investments in registered mutual or trust funds consisting solely of U.S. government securities. The Sheriff's investment program is limited to purchases of bank certificate of deposits, U.S. Treasury and government agency obligations as well as investments in the Louisiana Asset Management Pool, Inc. (LAMP). LAMP is a nonprofit corporation formed by an initiative of the State Treasurer, and organized under the laws of the State of Louisiana which operates a 2a-7 like local government investment pool. LAMP is rated AAAM by Standard & Poor's.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the Sheriff will not be able to recover the value of the investment. Investments are exposed to custodial risk if the securities are (a) uninsured and unregistered and held by the counterparty or (b) uninsured, unregistered and held by the counterparty's trust department or agent but not in the name of the Sheriff. The following chart presents the investment position of the Sheriff as of June 30, 2023. The various types of investments are listed and presented by whether they are exposed to custodial credit risk.

	Uninsured, Unregistered, And Held by the Counterparty	Uninsured, Unregistered & Held by the Counterparty's Trust Department or Agent but Not in the Entity's Name	All Investments – Reported Amount	All Investments – Fair Value
US Treasury Notes/Bonds	\$ -	\$ -	\$ 12,895,779	\$ 12,895,779
US Corporate Bonds	-	-	963,988	963,988
Investments not Categorized: LAMP	-	-	6,470,470	6,470,470
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,330,237</u>	<u>\$ 20,330,237</u>

Interest Rate Risk - Investments

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. Investments can be highly sensitive to changes in interest rates due to their terms or characteristics. The Sheriff's investment policy with regards to interest rate risk is to match cash flow requirements with cash flows from investments. This matching allows for securities to be held to maturity thereby avoiding realizing losses due to liquidation of securities prior to maturity, especially in a rising interest rate environment. Investing in longer term maturities that contain a "step up" in coupon interest rates will also contribute to the reduction of interest rate risk. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 as of June 30, 2023. Investments classified by maturity dates at June 30, 2023, are summarized below:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

<u>Investment</u>	<u>Fair Value</u>	<u>0-1 Years Before Maturity</u>	<u>1-5 Years Before Maturity</u>	<u>6+ Years Before Maturity</u>
US Treasury Notes/Bonds	\$ 12,895,779	\$ 4,926,368	\$ 7,969,411	\$ -
US Corporate Bonds	963,988	491,085	472,903	
LAMP	6,470,470	6,470,470	-	-
Total	<u>\$ 20,330,237</u>	<u>\$ 11,887,923</u>	<u>\$ 8,442,314</u>	<u>\$ -</u>

Fair Value Measurements

The Sheriff has adopted GASB Statement No. 72, *Fair Value Measurement and Application*. This statement establishes a hierarchy of inputs to valuation techniques used to measure fair value. The sheriff measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles using a market approach technique. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities in active markets that the entity has the ability to access
- Level 2: Inputs (other than quoted prices included within level 1) that are observable of the asset or liability, either directly or indirectly
- Level 3: Unobservable inputs significant to the fair value measurement

At June 30, 2023, the Sheriff had the following recurring fair value measurements:

<u>Investments by fair value level</u>	<u>06/30/2023</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Debt Securities:				
U.S. Treasuries	\$ 9,419,912	\$ 9,419,912	\$ -	\$ -
U.S. Agencies/Instrumentalities	3,475,867	3,475,867	-	-
U.S. Corporations	963,988	963,988	-	-
Not Categorized by fair value level:				
LAMP (2a-7 investment pool)	6,470,470	-	-	-
Total Investments	<u>\$ 20,330,237</u>	<u>\$ 13,859,767</u>	<u>\$ -</u>	<u>\$ -</u>

5. INTERFUND RECEIVABLES/PAYABLES

The following is a summary of interfund receivables/payables, resulting from advance of funds until grant monies are received, between funds at June 30, 2023:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund:		
Dept. of Justice Fund	\$ 16,905	\$ -
Other Grants Fund	874	
Dept. of Justice Fund:		
General Fund	-	16,905
Other Grants Fund:		
General Fund	-	874
Total Receivables	<u>\$ 17,779</u>	<u>\$ 17,779</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

6. RECEIVABLES

The following is a summary of receivables at June 30, 2023:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Intergovernmental:			
Federal	\$ -	\$ 16,905	\$ 16,905
State	50,141	-	50,141
Local	64,746	-	64,746
Accounts	104,934	-	104,934
 Total Receivables	 \$ 219,821	 \$ 16,905	 \$ 236,726

7. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2023, are as follows:

	<u>Furniture & Fixtures</u>	<u>Vehicles</u>	<u>Weapons & Equipment</u>	<u>Land & Buildings</u>	<u>Total</u>
Cost of capital assets, June 30, 2022	\$ 512,783	\$ 3,639,139	\$ 3,757,386	\$ 1,233,610	\$ 9,142,918
Additions	23,041	305,548	210,474	2,242	541,305
Deletions	15,561	79,418	43,996	-	138,975
Cost of capital assets, June 30, 2023	520,263	3,865,269	3,923,864	1,235,852	9,545,248
Accumulated depreciation, June 30, 2022	424,104	2,775,502	3,447,625	588,590	7,235,821
Additions	39,443	302,599	128,668	31,648	502,358
Deletions	13,521	79,418	40,914	-	133,853
Accumulated depreciation, June 30, 2023	450,026	2,998,683	3,535,379	620,238	7,604,326
Capital assets net of accumulated depreciation, at June 30, 2023	\$ 70,237	\$ 866,586	\$ 388,485	\$ 615,614	\$ 1,940,922

Depreciation expense of \$502,358 for the year ended June 30, 2023, was charged to the general governmental activities.

8. ACCOUNTS AND SALARIES PAYABLE

The payables of \$236,551 at June 30, 2023, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Accounts payable	\$ 212,415	\$ -	\$ 212,415
Salaries & Withholdings	24,136	-	24,136
Total	\$ 236,551	\$ -	\$ 236,551

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

9. PENSION PLAN

Plan Description. Substantially all full-time employees of the Pointe Coupee Parish Sheriff's office are members of the Louisiana Sheriffs' Pension and Relief Fund (SPRF), a cost-sharing, multiple-employer defined benefit pension plan administered by SPRF, a public corporation created in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability, and survivor benefits to sheriff and deputy sheriff members throughout the State of Louisiana. The SPRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the SPRF, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802 or by calling (225) 219-0500.

Funding Policy. Plan members are required by state statute to contribute 10.25 percent of their annual covered salary and the Pointe Coupee Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 12.25 percent of covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes, which are recognized as employer contributions and considered support from non-employer contributing entities. The contribution requirements of plan members and the Pointe Coupee Parish Sheriff are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Sheriff's contributions to the System for the years ending June 30, 2023, 2022, and 2021, were \$506,400, \$475,941, and \$471,899, respectively, equal to the required contributions for each year.

Benefits Provided: The following is a description of the plan and its benefits and is provided for general purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty. For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period. For a member whose first employment making him eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 125% of the preceding twelve-month period. For a member whose first employment making him eligible for membership in the system began after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 115% of the preceding twelve-month period.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Deferred Benefits: The Fund does not provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP): In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Disability Benefits: A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the member's accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor Benefits: Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

Cost of Living Adjustments: Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2022, the actual employer contribution rate was 12.25% with an additional 0% allocated from the Funding Deposit Account. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes, and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. The amount of non-employer contributions recognized as revenue in the government-wide governmental activities statement of activities was \$242,169 and excluded from pension expense for the year ended June 30, 2023.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the sheriff reported a liability of \$4,256,984 for its proportionate share of net pension asset. The net pension asset was measured as of June 30, 2022, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The sheriff's proportion of the net pension asset was based on a projection of the sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating sheriffs, actuarially determined. At June 30, 2022, the sheriff's proportion was 0.523752%, which was a decrease of 0.004877% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the sheriff recognized pension expense of \$880,220. At June 30, 2023, the sheriff recognized deferred outflows of resources and deferred inflows of resources related to pensions from the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 195,826	\$ 211,513
Changes of assumptions	635,862	-
Net difference between projected and actual earnings on pension plan investments	1,843,006	-
Changes in proportion and differences between sheriff contributions and proportionate share of contributions	61,977	32,348
Sheriff contributions subsequent to the measurement date	506,400	-
Total	\$ 3,243,071	\$ 243,861

The \$506,400 reported as deferred outflows of resources relating to pensions resulting from the sheriff contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 666,494
2025	553,744
2026	280,507
2027	992,065
Thereafter	-
Total	\$ 2,492,810

Actuarial assumptions. The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method:	Individual Entry Age Normal Method
Investment Rate of Return:	6.85%, net of pension plan investment expense, including inflation
Projected Salary increases:	5.0% (2.50% inflation, 2.50% merit)
Mortality Rates:	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees, Healthy Retirees, & Disabled Retirees multiplied by 120% for males & 115% for females for active members, annuitants & beneficiaries, & disabled annuitants each with full generational projection using the appropriate MP2019 scale.
Expected Remaining Service lives:	5 years
Cost of living adjustments:	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions of potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	Long-Term Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.61%	4.10%
Fixed Income	25%	4.92%	1.23%
Alternative Investments	<u>13%</u>	6.54%	<u>0.85%</u>
Totals	100%		6.18%
Inflation			<u>2.25%</u>
Expected Arithmetic Nominal Return			<u>8.43%</u>

The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that conditions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate. The following presents the sheriff's proportionate share of the net pension liability calculated using the discount rate of 6.85%, as well as what the sheriff's net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate as of June 30, 2022:

	1% Decrease	Current	1% Increase
	(5.85%)	Discount Rate (6.85%)	(7.85%)
Sheriff's proportionate share of the net pension liability (asset)	\$7,538,178	\$4,256,984	\$1,521,043

10. POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan Description - The Pointe Coupee Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Pointe Coupee Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in GASB.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Benefits Provided – For all employees hired before July 1, 2019, group hospital, surgical, medical, dental and the first \$10,000 of contracted life insurance shall be paid in full from the sheriff’s general fund for all sheriffs and deputy sheriffs retired with at least 15 years of service who are at least 55 years of age or retired with at least 30 years of service at any age. For all employees hired on or after July 1, 2019, group hospital, surgical, medical, dental and the first \$10,000 of contracted life insurance shall be paid in full from the sheriff’s general fund for all sheriffs and deputy sheriffs who retire directly from active service with the Pointe Coupee Parish Sheriff’s Office and who meet the following criteria in all of the following: a) is entitled to receive benefits from the Sheriff’s Pension & Relief Fund, b) has at least 15 years of full time service with the Pointe Coupee Parish Sheriff’s Office, and c) is at least 55 years of age. These benefits are provided through comprehensive plans and are made available to employees upon actual retirement.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer for the full amount. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 65% of the original amount at age 65 and to 50% of the original amount at age 70 and to 25% of the original amount at age 75.

Employees covered by benefit terms – At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	43
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>99</u>
	<u>142</u>

Total OPEB Liability

The Sheriff’s total OPEB liability of \$5,130,204 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
Discount rate	3.65% (prior year, 3.54%)
Healthcare cost trend rates	5.5% annually until year 2032, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers’ 20 Year General Obligation municipal bond index as of June 30, 2023, the end of the applicable measurement period. The actuarial assumptions used in the June 30, 2023, valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2023.

Changes in the Total OPEB Liability

Balance at June 30, 2022	\$ 5,046,364
Changes for the year:	
Service cost	115,442
Interest	180,685
Differences between expected and actual experience	165,352
Changes in assumptions	(52,979)
Benefit payments and net transfers	<u>(324,660)</u>
Net changes	<u>83,840</u>
Balance at June 30, 2023	<u>\$ 5,130,204</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Sensitivity of the total OPEB liability to changes in the discount rate – The following represents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	(2.65%)	(3.65%)	(4.65%)
Total OPEB liability	\$5,667,731	\$5,130,204	\$4,676,894

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare trend rates:

	1% Decrease	Current Trend Rate	1% Increase
	(4.5%)	(5.5%)	(6.5%)
Total OPEB liability	\$4,915,604	\$5,130,204	\$5,371,677

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the Sheriff recognized OPEB expense of (\$34,134). At June 30, 2023, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 874,306	\$ 634,146
Changes of assumptions	1,093,142	1,807,644
Total	\$ 1,967,448	\$ 2,441,790

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2024	\$ (330,260)
2025	(330,260)
2026	(330,260)
2027	215,522
2028	193,047
Thereafter	107,869
Total	\$ (474,342)

11. COMPENSATED ABSENCES

Changes in compensated absences were as follow:

Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
\$285,842	\$53,564	\$(52,543)	\$286,863	\$52,543

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

12. LEASES

The sheriff has operating leases of the following nature:

Lease of airport hanger	@ \$900 per month
Lease of postage meter	@ \$709 per quarter
Lease of two storage sheds	@ \$70 per month, each
Lease of climate storage	@ \$105 per month

All operating lease agreements are cancellable upon 30 days advance notice by either party. Rental expenditures of \$16,575 for the year ended June 30, 2023 were paid from the General Fund.

13. INTERFUND TRANSFERS

The following interfund transfers were incurred during the year ended June 30, 2023:

Fund	<u>Transfer In From</u>	<u>Transfer Out To</u>
General Fund –		
Dept. of Justice Fund	\$ -	\$ 16,468
Tax Collector Fund		5
Dept. of Justice Fund –		
General Fund	16,468	
Tax Collector Fund –		
General Fund	<u>5</u>	<u>-</u>
Total	<u>\$ 16,473</u>	<u>\$ 16,473</u>

14. LITIGATION AND CLAIMS

At June 30, 2023, the sheriff is involved in five lawsuits. The sheriff's legal counsel feels the cases will be resolved in the sheriff's favor or covered by their insurance carrier. However, the ultimate resolution of these lawsuits cannot be presently determined and no provision for any liability that may result from such claims has been made in the financial statements. The cost of litigation and claims incurred during the fiscal year was \$47,732. This entire amount has been recorded as current-year expenditures in the General Fund.

**15. EXPENDITURES OF THE SHERIFF'S OFFICE
PAID BY THE PARISH COUNCIL**

Certain operating expenditures of the sheriff's office are paid by the parish council and are not included in the accompanying financial statements. These expenditures are summarized as follows:

<u>Description</u>
1. Utilities – Main Office Courthouse & Civil Office
2. Building Maintenance – Main Office Courthouse, Civil & Detective Office
3. Feeding and Transporting of Parish Prisoners (partially)

16. RISK MANAGEMENT

The Pointe Coupee Parish Sheriff is exposed to risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Sheriff purchases commercial insurance with a self-insured retention. The Sheriff accounts for and finances its uninsured risks of loss (self-insured retention) through the General Fund. The general fund is subject to a self-insured retention per occurrence for up to

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

a maximum of \$50,000 for automobile claims, general liability and law enforcement claims, with the maximum cumulative amount of self-insured retention being \$200,000 per year in aggregate (aggregate does not apply to auto physical damage, employment related practices, healthcare or property losses). A reserve of \$78,097 was established and is reported as a fund balance restriction of the General Fund. The claims liability of \$78,097 reported in the General Fund at June 30, 2023, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims & Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2021-2022	\$ 76,527	\$ (28,471)	\$ (4,164)	\$ 43,892
2022-2023	43,892	41,693	(7,488)	78,097

17. ON-BEHALF PAYMENTS

A portion of the salaries of the sheriff's deputies are paid through a supplement from the state. These payments provide the deputies of the sheriff's office with an additional \$500 per month, which is added to their base salary. For the year ended June 30, 2023, \$336,309 was received from the state and is included in revenues under state supplemental pay and in expenses under personnel service and related benefits on the combined statement of revenue, expenditures, and changes in fund balance.

18. TAXES PAID UNDER PROTEST

The unsettled balances due to taxing bodies and others in the custodial funds at June 30, 2023, as reflected on the Statement of Fiduciary Net Position – Custodial Funds, include \$2,542 of taxes paid under protest, plus interest earned to date on the investment of these funds, totaling \$122. These funds are held pending resolution of the protests and are accounted for in the Tax Collector Custodial Fund.

19. FEDERAL FINANCIAL ASSISTANCE

The sheriff participates in the following federal financial assistance programs.

<u>Federal Grantor/ Pass-Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Expenditures</u>
United States Department of Justice			
Passed through the LA Commission on Law Enforcement:			
Edward Byrne Memorial Justice Assistance Grant (Criminal Patrols)	16.738	6518	\$ 8,726
Violence Against Women Formula Grants (Combination Investigation)	16.588	6585	4,920
Direct Grants:			
Bullet Proof Vest Partnership Program	16.607	N/A	<u>13,197</u>
Total Federal Program Expenditures			<u>\$ 26,843</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

20. EX-OFFICIO TAX COLLECTOR

The amount of cash on hand at fiscal year-end for taxes was \$0. The tax collector has collected and disbursed the following taxes and fees for the year ended June 30, 2023, by taxing body as follows:

AD VALOREM TAXES		TAX ORDER		TOTAL	AMOUNT	
TAXING AREA\TAX DESCRIPTION	MILLAGE	AMOUNT ASSESSED	CHANGES & WAIVERS	TAXES COLLECTIBLE	TAXES COLLECTED	NOT COLLECTED
						(liens filed)
POINTE COUPEE PARISH:						
Parish General Fund	3.42	\$ 1,395,306	\$(4,289)	\$ 1,391,017	\$ 1,385,663	\$ 5,354
Parish Assessor's Salary & Exp. Fund	2.63	1,235,765	(3,703)	1,232,062	1,227,531	4,531
Parish Tax in City of New Roads	1.71	92,725	(285)	92,440	92,084	356
Parish Tax in Town of Livonia	3.42	26,205	(81)	26,124	26,024	100
Parish Library	4.03	1,893,589	(5,673)	1,887,916	1,880,973	6,943
Parish Law Enforcement	15.39	7,231,350	(21,666)	7,209,684	7,183,171	26,513
Parish Fire Dist. 1 & Special Fire Dist. 1	6.50	635,544	(5,997)	629,547	629,475	72
Parish Fire District 2	5.16	156,427	(308)	156,119	156,092	27
Parish Fire District 3	5.97	476,192	(1,538)	474,654	473,939	715
Parish Fire District 4	10.91	866,735	(562)	866,173	849,563	16,610
Parish Fire District 5	5.00	889,576	(583)	888,993	888,672	321
Parish Sewer District 1	4.95	21,035	(66)	20,969	20,942	27
Total for Pointe Coupee Parish	69.09	14,920,449	(44,751)	14,875,698	14,814,129	61,569
P.C. PARISH SCHOOL DISTRICT:						
Parish Wide School	4.54	2,133,170	(6,391)	2,126,779	2,118,957	7,822
Special Parish Wide School	11.96	5,619,737	(16,838)	5,602,899	5,582,295	20,604
Special Parish Wide School #2	9.50	4,463,794	(13,374)	4,450,420	4,434,054	16,366
Total for P.C. Parish School District	26.00	12,216,701	(36,603)	12,180,098	12,135,306	44,792
OTHER:						
Atchafalaya Levee District	4.01	1,865,506	(5,645)	1,859,861	1,852,953	6,908
Fordoche Corporation	12.80	53,715	(113)	53,602	53,552	50
Livonia Corporation	4.83	51,303	(27)	51,276	50,918	358
Morganza Corporation	6.36	34,397	(11)	34,386	34,377	9
New Roads Corporation	5.94	365,202	(436)	364,766	364,474	292
State Forestry Tax	80.00	10,176	3	10,179	10,178	1
LTC Assessment District 1	0.40	89,410	(15)	89,395	89,395	-
LTC Assessment District 2	0.30	1,778	-	1,778	1,778	-
Total Other	114.64	2,471,487	(6,244)	2,465,243	2,457,625	7,618
TOTAL AD-VALOREM TAXES	209.73	\$29,608,637	\$(87,598)	\$29,521,039	\$29,407,060	\$113,979

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

State Revenue Sharing taxes collected and remitted to the various bodies for the current year consisted of:

TAXING AREA/TAX DESCRIPTION	AMOUNT COLLECTED	AMOUNT DISBURSED
Parish General Fund	\$ 20,520	\$ 20,520
Parish Library	28,351	28,351
Parish Tax in Livonia	1,859	1,859
Parish Tax in New Roads	2,278	2,278
Parish Wide School	35,754	35,754
Special Parish Wide School	94,190	94,190
Parish Sheriff	154,565	154,565
Parish Assessment District	20,711	20,711
Atchafalaya Levee District	31,581	31,581
Parish Sewage District #1-1A	1,569	1,569
Parish Fire District #1	4,165	4,165
Parish Fire District #2	1,705	1,705
Parish Fire District #3	6,601	6,601
Parish Fire District #4	6,641	6,641
Parish Fire District #5	9,769	9,769
Parish Assessor Retirement System	763	763
Parish Clerk Retirement System	763	763
Parish District Attorney Retirement System	610	610
Parish Municipal Employee Retirement System	763	763
Parish Parochial Employee Retirement System	763	763
Parish Registrar of Voters Retirement System	191	191
Parish Sheriff Retirement System	1,525	1,525
Parish Teachers Retirement System	3,048	3,048
	<hr/>	<hr/>
Total State Revenue Sharing Taxes	\$ 428,685	\$ 428,685

21. SUBSEQUENT EVENTS

Management has performed an evaluation of the Sheriff's activities through December 11, 2023, and has concluded that there are no significant subsequent events requiring recognition or disclosure through the date and time these financial statements were available to be issued on December 11, 2023.

REQUIRED SUPPLEMENTARY INFORMATION

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2023

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
REVENUES				
Ad valorem taxes	\$ 6,692,500	\$ 7,781,101	\$ 7,799,609	\$ 18,508
Intergovernmental revenues:				
State grants:				
State revenue sharing	160,000	154,565	154,565	-
State supplemental pay	336,000	332,000	336,309	4,309
Miscellaneous	25,000	30,567	44,881	14,314
Local	675,628	532,183	543,482	11,299
Fees, charges, and commissions for services:				
Commissions on licenses, etc.	12,500	12,784	13,451	667
Civil and criminal fees	123,000	91,519	118,113	26,594
Court attendance	5,000	3,774	6,290	2,516
Feeding, transporting, and keeping prisoners	260,000	244,177	336,086	91,909
Fines and forfeitures	87,500	162,504	172,976	10,472
Unrestricted investment earnings	200,000	361,197	367,988	6,791
Miscellaneous	347,250	379,920	458,812	78,892
	<u>8,924,378</u>	<u>10,086,291</u>	<u>10,352,562</u>	<u>266,271</u>
EXPENDITURES				
Public safety:				
Personal services and related benefits	7,167,075	7,278,006	6,985,544	292,462
Operating services	1,870,836	1,400,854	1,417,244	(16,390)
Material and supplies	809,750	631,624	611,745	19,879
Capital outlay	645,355	325,251	328,216	(2,965)
Miscellaneous	29,900	14,380	11,625	2,755
	<u>10,522,916</u>	<u>9,650,115</u>	<u>9,354,374</u>	<u>295,741</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,598,538)	436,176	998,188	562,012
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	897	-	(897)
Operating transfers out	(4,201)	(16,641)	(16,473)	168
	<u>(4,201)</u>	<u>(15,744)</u>	<u>(16,473)</u>	<u>(729)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,602,739)	420,432	981,715	561,283
FUND BALANCE AT BEGINNING OF YEAR	21,790,854	23,339,163	23,339,163	-
FUND BALANCE AT END OF YEAR	<u>\$ 20,188,115</u>	<u>\$ 23,759,595</u>	<u>\$ 24,320,878</u>	<u>\$ 561,283</u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
DEPARTMENT OF JUSTICE GRANTS

BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2023

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenues:				
Federal grants	\$ 16,369	\$ 13,646	\$ 26,843	\$ 13,197
Total revenues	<u>16,369</u>	<u>13,646</u>	<u>26,843</u>	<u>13,197</u>
EXPENDITURES				
Public safety:				
Material and supplies	12,444	10,130	10,370	(240)
Capital outlay	8,126	33,183	32,941	242
Total expenditures	<u>20,570</u>	<u>43,313</u>	<u>43,311</u>	<u>2</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,201)	(29,667)	(16,468)	13,199
OTHER FINANCING SOURCES (USES)				
Operating transfers in	4,201	15,736	16,468	732
Total other financing sources (uses)	<u>4,201</u>	<u>15,736</u>	<u>16,468</u>	<u>732</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	(13,931)	-	13,931
FUND BALANCE AT BEGINNING OF YEAR	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10</u>	<u>\$ (13,921)</u>	<u>\$ 10</u>	<u>\$ 13,931</u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
OTHER GRANTS

BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2023

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Intergovernmental revenues:				
State grants:				
Miscellaneous	\$ 10,500	\$ 2,513	\$ 3,000	\$ 487
Local grants	-	199,900	199,900	-
Total revenues	<u>10,500</u>	<u>202,413</u>	<u>202,900</u>	<u>487</u>
EXPENDITURES				
Public safety:				
Personal services and related benefits	8,900	974	1,461	(487)
Operating services	400	12,027	12,025	2
Material and supplies	1,200	1,010	1,010	-
Capital outlay	-	180,146	180,148	(2)
Total expenditures	<u>10,500</u>	<u>194,157</u>	<u>194,644</u>	<u>(487)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	8,256	8,256	-
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	8,256	8,256	-
FUND BALANCE AT BEGINNING OF YEAR	<u>100,010</u>	<u>100,010</u>	<u>10</u>	<u>(100,000)</u>
FUND BALANCE AT END OF YEAR	<u>\$ 100,010</u>	<u>\$ 108,266</u>	<u>\$ 8,266</u>	<u>\$ (100,000)</u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022	2021	2020	2019	2018
Service cost	\$ 115,442	\$ 157,233	\$ 88,287	\$ 206,824	\$ 142,675	\$ 138,519
Interest	180,685	167,245	173,870	215,463	210,903	214,876
Changes of benefit terms	-	-	-	-	-	-
Differences between expected & actual experience	165,352	(784,320)	1,197,019	200,636	191,354	(72,925)
Changes of assumptions	(52,979)	(1,850,278)	(1,310,189)	1,840,977	93,836	-
Benefit payments	(324,660)	(307,735)	(308,060)	(292,000)	(340,814)	(323,046)
Net change in total OPEB liability	83,840	(2,617,855)	(159,073)	1,770,628	297,954	(42,576)
45 Total OPEB liability – beginning	5,046,364	7,664,219	7,823,292	6,052,664	5,754,710	5,797,286
Total OPEB liability – ending	5,130,204	5,046,364	7,664,219	7,823,292	6,052,664	5,754,710
Covered employee payroll	4,403,465	3,885,495	3,852,229	3,804,380	3,662,224	3,557,101
Net OPEB liability as a percentage of covered employee payroll	116.51%	129.88%	198.96%	205.64%	165.27%	161.78%
Fiduciary Net Position	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-	\$-0-
Funded Ratio	0%	0%	0%	0%	0%	0%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

SCHEDULE OF SHERIFF'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
SHERIFF'S PENSION & RELIEF FUND
JUNE 30, 2023

Fiscal Year Ended June 30:	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Sheriff's proportion of the net pension liability (asset)	.523752%	.528629%	.515326%	.523926%	.516816%	.489536%	.493517%	.506669%	.523074%	.515127%
Sheriff's proportionate share of the net pension liability (asset)	\$4,256,984	\$(261,962)	\$3,566,650	\$2,478,290	\$1,981,808	\$2,119,825	\$3,132,301	\$2,258,486	\$2,071,376	\$3,452,352
46 Sheriff's covered-employee payroll	\$3,885,495	\$3,852,229	\$3,804,380	\$3,662,224	\$3,557,101	\$3,398,330	\$3,370,485	\$3,359,283	\$3,350,496	\$3,183,558
Sheriff's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	109.56%	(6.79%)	93.75%	67.67%	55.71%	62.38%	92.93%	67.23%	61.82%	108.44%
Plan fiduciary net position as a percentage of the total pension liability	83.90%	101.04%	84.73%	88.91%	90.41%	88.49%	82.10%	86.61%	87.34%	77.22%

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**SCHEDULE OF SHERIFF'S CONTRIBUTIONS
SHERIFF'S PENSION & RELIEF FUND
JUNE 30, 2023**

Fiscal Year Ended June 30:	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$506,400	\$475,941	\$471,899	\$466,034	\$448,622	\$453,530	\$450,279	\$463,442	\$478,700	\$465,382
Contributions in relation to the contractually required contribution	<u>(506,400)</u>	<u>(475,941)</u>	<u>(471,899)</u>	<u>(466,034)</u>	<u>(448,622)</u>	<u>(453,530)</u>	<u>(450,279)</u>	<u>(463,442)</u>	<u>(478,700)</u>	<u>(465,382)</u>
Contribution deficiency (excess)	<u>\$ -</u>									
Sheriff's covered-employee payroll	4,403,465	3,885,495	3,852,229	3,804,380	3,662,224	3,557,101	3,398,330	3,370,485	3,359,283	3,350,496
Contribution as a percentage of covered-employee payroll	11.50%	12.25%	12.25%	12.25%	12.25%	12.75%	13.25%	13.75%	14.25%	13.89%

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Notes to Required Supplementary Information
For the Year Ended June 30, 2023**

OPEB Plan

Changes in Benefit Terms – There were no changes of benefit terms for the year ended June 30, 2023.

Changes of Assumptions – The discount rate was changed from 3.54% to 3.65% for the year ended June 30, 2023.

Mortality – There were no changes in mortality table for the year ended June 30, 2023.

Trend – There were no changes in the trend rate for the year ended June 30, 2023.

Assets – There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Sheriff Pension & Relief Fund

Changes in Assumptions or Other Inputs. Changes in assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Changes in Proportion. Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

SUPPLEMENTARY INFORMATION

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

DEPARTMENT OF JUSTICE GRANTS:

BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM (JAG)

This program is used to provide local governments with discretionary grant funds for all components of the criminal justice system from multijurisdictional drug and gang forces to crime prevention and domestic violence programs, courts, corrections, treatment, and justice information sharing initiatives.

EDWARD BYRNE MEMORIAL COMPETITIVE GRANT PROGRAM

To improve the functioning of the criminal justice system, such as activities pertaining to crime prevention, control, or reduction, or the enforcement of the criminal law, including, but not limited to, police efforts to prevent, control, or reduce crime or to apprehend criminals, including juveniles, activities of courts having criminal jurisdiction, and related agencies (including but not limited to prosecutorial and defender services, juvenile delinquency agencies and pretrial service or release agencies), activities of corrections, probation, or parole authorities and related agencies assisting in the rehabilitation, supervision, and care of criminal offenders, and programs relating to the prevention, control, or reduction of narcotic addiction and juvenile delinquency.

BULLETPROOF VEST PARTNERSHIP PROGRAM

This program is used to provide funds for the purchase of armored vests for local law enforcement officers.

VIOLENCE AGAINST WOMEN FORMULA GRANT PROGRAM

These funds are used to account for the United States Department of Justice grants awarded to the Pointe Coupee Parish Sheriff as sub-grants passed through the Louisiana Commission on Law Enforcement. Expenditures of these funds are to develop and strengthen effective law enforcement and prosecution strategies to combat violent crimes against women and develop and strengthen victim services in cases involving crimes against women. This grant consists of federal funds and a local match.

DEPARTMENT OF HOMELAND SECURITY GRANTS:

There were no grants during the current fiscal year.

OTHER GRANTS:

Pennington Foundation Grant is a private foundation providing grant funds to various organizations to meet specific needs used according to their grant terms and conditions.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Combining Balance Sheet - Nonmajor Governmental Funds

June 30, 2023

	SPECIAL REVENUE FUNDS			TOTAL NONMAJOR GOVERNMENTAL FUNDS
	DEPT OF JUSTICE	ODP HOMELAND SECURITY	OTHER GRANTS	
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 10	\$ 5	\$ 9,140	\$ 9,155
Receivables	16,905	-	-	16,905
TOTAL ASSETS AND OTHER DEBITS	16,915	5	9,140	26,060
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Due to other funds	16,905	-	874	17,779
Total Liabilities	16,905	-	874	17,779
Equity and Other Credits:				
Fund balances				
Restricted for:				
Federal grants	10	5	8,266	8,281
Total Equity and Other Credits	10	5	8,266	8,281
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 16,915	\$ 5	\$ 9,140	\$ 26,060

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances-
Nonmajor Governmental Funds**

For the Year Ended June 30, 2023

	<u>SPECIAL REVENUE FUNDS</u>			<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
	<u>DEPT OF JUSTICE</u>	<u>ODP HOMELAND SECURITY</u>	<u>OTHER GRANTS</u>	
REVENUES				
Intergovernmental revenues:				
Federal grants	\$ 26,843	\$ -	\$ -	\$ 26,843
State grants	-	-	3,000	3,000
Local	-	-	199,900	199,900
Total revenues	<u>26,843</u>	<u>-</u>	<u>202,900</u>	<u>229,743</u>
EXPENDITURES				
Public safety:				
Personal services and related benefits	-	-	1,461	1,461
Operating services	-	-	12,025	12,025
Materials & supplies	10,370	-	1,010	11,380
Capital outlay	32,941	-	180,148	213,089
Total expenditures	<u>43,311</u>	<u>-</u>	<u>194,644</u>	<u>237,955</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(16,468)	-	8,256	(8,212)
OTHER FINANCING SOURCES (Uses)				
Operating transfers in	<u>16,468</u>	<u>-</u>	<u>-</u>	<u>16,468</u>
Total other financing sources (uses)	<u>16,468</u>	<u>-</u>	<u>-</u>	<u>16,468</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	8,256	8,256
FUND BALANCE AT BEGINNING OF YEAR	<u>10</u>	<u>5</u>	<u>10</u>	<u>25</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10</u>	<u>\$ 5</u>	<u>\$ 8,266</u>	<u>\$ 8,281</u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Collecting/Disbursing Entity Schedule
As required by Act 87 of 2020 Legislative Session

Cash Basis Presentation	First Six Month Period Ended <u>12/31/2022</u>	Second Six Month Period Ended <u>06/30/2023</u>
Beginning Balance of Amounts Collected (cash on hand)	<u>48,081</u>	<u>300,398</u>
Add: Collections		
Civil Fees	75,406	60,694
Bond Fees- 2%	35,524	55,490
Criminal Bonds	219,100	135,550
Criminal Court Costs/Fees	151,337	177,711
Criminal Fines	<u>102,010</u>	<u>128,013</u>
Subtotal Collections	583,377	557,458
Less: Disbursements to Governments & Nonprofits		
18th Judicial District Attorney - Bond fees	11,570	3,033
18th Judicial District Indigent Defenders Board - Bond fees	11,570	3,034
18th Judicial District Expense Fund - Bond fees	11,570	3,033
Louisiana Department of Wildlife & Fisheries - Court costs & fines	117	-
Louisiana Commission on Law Enforcement Crime Victim Reparation Fund - Court costs & fines	4,243	4,717
Pointe Coupee Parish Government - Court costs & fines	52,280	75,051
City of New Roads - Court costs & fines	50	-
Pointe Coupee Parish Coroner - Court costs & fines	265	110
Pointe Coupee Parish Clerk of Court - Court costs & fines	15,107	20,577
18th Judicial District Attorney - Court costs & fines	26,323	37,932
18th Judicial District Indigent Defenders Board - Court costs & fines	44,189	60,296
18th Judicial District Court Secretary Salary Fund - Court costs & fines	26,840	33,005
18th Judicial District Expense Fund - Court costs & fines	16,155	23,690
Louisiana State Police - Court costs & fines	1,425	850
Treasurer, State of Louisiana- Trial Court Case Management Information System - Court costs & fines	2,430	3,565
Louisiana Supreme Court - Louisiana Judicial College - Court costs & fines	401	589
Louisiana Traumatic Head & Spinal Cord Injury Trust Fund - Court costs & fines	3,350	5,070
Pointe Coupee Parish Clerk of Court - Garnishment commission	9,843	37,714
Less: Amounts Retained by Collecting Agency		
Collection Fee for collecting/dispersing to others based on % of collection - garnishments	46,617	60,158
Amounts self-disbursed - Bond fees	11,570	3,034
Amounts self-disbursed - Court costs & fines	19,142	26,147
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Criminal Bond Fee Refunds	1,400	-
Payments to 3rd Party Collections/Processing Agencies	<u>14,603</u>	<u>89,873</u>
Subtotal Disbursements/Retainage	<u>331,060</u>	<u>491,478</u>
Total: Ending Balance of amounts collected but not disbursed/retained (i.e. cash on hand)	<u><u>300,398</u></u>	<u><u>366,378</u></u>

The accompanying notes are an integral part of this schedule.

POINTE COUPEE PARISH SHERIFF
(As Ex-Officio Parish Tax Collector)
New Roads, Louisiana

TAX COLLECTOR CUSTODIAL FUND
Affidavit

For the Year Ended June 30, 2023

AFFIDAVIT (Required by R.S. 24:513(B))
STATE OF LOUISIANA
PARISH OF POINTE COUPEE

Renè Thibodeaux, Sheriff of Pointe Coupee Parish

BEFORE ME, the undersigned authority, personally came and appeared, Renè Thibodeaux, the sheriff of Pointe Coupee Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$5,586.10 is the amount of cash on hand in the tax collector fund account on June 30, 2023;

He further deposed and said:

All itemized statements of the amount of taxes collected for the tax year from July 1, 2022 to June 30, 2023, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



Signature
Sheriff of Pointe Coupee Parish

SWORN to and subscribed before me, Notary, this 11th day of December 2023, in my office in New Roads, Louisiana.



(Signature)
Vincent Russo, Jr (Print), # 65967
Notary Public

(Commission)



**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Schedule of Compensation, Benefits, and
Other Payments to Agency Head**

For the Year Ended June 30, 2023

Agency Head: René Thibodeaux, Sheriff

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 189,811
Benefits - insurance	11,424
Benefits - retirement	21,828
Conference travel	3,326
Registration fees	50
Travel - fuel	5,485
Dues	15,943
Insurance - bond fees	100
	<hr/>
Total expenditures	<u><u>\$ 247,967</u></u>

The accompanying notes are an integral part of this schedule.

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

**Independent Auditors' Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

A report on compliance with laws and regulations and on internal controls over financial reporting and other matters as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any deficiencies and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Renè Thibodeaux
Pointe Coupee Parish Sheriff
P.O. Box 248
New Roads, Louisiana 70760

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Pointe Coupee Parish Sheriff, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Pointe Coupee Parish Sheriff's basic financial statements and have issued our report thereon dated December 11, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Pointe Coupee Parish Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pointe Coupee Parish Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Major, Morrison & David
New Roads, Louisiana
December 11, 2023

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Schedule of Findings and Responses
For the Year Ended June 30, 2023

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness (es) identified?	___yes ___X___ no
Significant Deficiency(s) in internal control identified not considered to be material weaknesses?	___yes ___X___ none reported
Noncompliance material to financial statements noted?	___yes ___X___ no

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no current year findings.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2023**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
-----------------	---	-------------------------------	--	--

Section I – Internal Control and Compliance Material to the Financial Statements:

2022-1	2022	Violation of LSA-RS 39:1311(a)(1) budgetary authority and control within the General Fund.	Yes	
--------	------	--	-----	--

Section II – Internal Control and Compliance Material to Federal Awards:

There were no matters reported.

Section III – Management Letter

No management letter was issued.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Corrective Action Plan for Current Year Audit Findings
For the Year Ended June 30, 2023**

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completed</u>
-----------------	-------------------------------	----------------------------------	-------------------------------	------------------------------

Section I – Internal Control and Compliance Material to the Financial Statements:

No current year findings.

Section II – Internal Control and Compliance Material to Federal Awards:

No current year findings.

Section III – Management Letter

No management letter issued.

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To Management of the Pointe Coupee Parish Sheriff and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2022 through June 30, 2023. Pointe Coupee Parish Sheriff's management is responsible for those C/C areas identified in the SAUPs.

Pointe Coupee Parish Sheriff has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2022 through June 30, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
No exceptions were found as a result of this procedure.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
No exceptions were found as a result of this procedure.
 - c) **Disbursements**, including processing, reviewing, and approving.
No exceptions were found as a result of this procedure.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
No exceptions were found as a result of this procedure.
 - e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
No exceptions were found as a result of this procedure.
 - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
No exceptions were found as a result of this procedure.

- g) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exceptions were found as a result of this procedure.

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exceptions were found as a result of this procedure.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

No exceptions were found as a result of this procedure.

- j) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exceptions were found as a result of this procedure.

- k) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exceptions were found as a result of this procedure.

Bank Reconciliations

2. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

No exceptions were found as a result of this procedure.

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

No exceptions were found as a result of this procedure.

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of this procedure.

Collections (excluding electronic funds transfers)

3. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

4. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written

policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.

No exceptions were found as a result of this procedure.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

No exceptions were found as a result of this procedure.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

No exceptions were found as a result of this procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

- 5. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

No exceptions were found as a result of this procedure.

- 6. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #2 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

1 of 10 deposits was missing supporting documentation to perform this procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

1 of 10 deposits was missing supporting documentation to perform this procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

1 of 10 deposits was missing supporting documentation to perform this procedure.

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

1 of 10 deposits was missing supporting documentation to perform this procedure.

- e) Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of this procedure.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

7. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
8. For each location selected under #7 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
No exceptions were found as a result of this procedure.
 - b) At least two employees are involved in processing and approving payments to vendors.
No exceptions were found as a result of this procedure.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
No exceptions were found as a result of this procedure.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
No exceptions were found as a result of this procedure.
 - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
No exceptions were found as a result of this procedure.
9. For each location selected under #7 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
No exceptions were found as a result of this procedure.
 - b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
No exceptions were found as a result of this procedure.
10. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #2 above, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.
No exceptions were found as a result of this procedure.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

No exceptions were found as a result of this procedure.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of this procedure.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

No exceptions were found as a result of this procedure.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

No exceptions were found as a result of this procedure.

- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

No exceptions were found as a result of this procedure.

- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

No exceptions were found as a result of this procedure.

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were found as a result of this procedure.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

No exceptions were found as a result of this procedure.

- b) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found as a result of this procedure.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

No exceptions were found as a result of this procedure.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

No exceptions were found as a result of this procedure.

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

No exceptions were found as a result of this procedure.

- c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

No exceptions were found as a result of this procedure.

- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

No exceptions were found as a result of this procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:
- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
No exceptions were found as a result of this procedure.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
No exceptions were found as a result of this procedure.
21. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.
No exceptions were found as a result of this procedure.

Fraud Notice

22. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
No exceptions were found as a result of this procedure.
23. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.
No exceptions were found as a result of this procedure.

Information Technology Disaster Recovery/Business Continuity

24. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**
- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
We performed the procedure and discussed the results with management.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
We performed the procedure and discussed the results with management.
 - c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
We performed the procedure and discussed the results with management.
25. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #18 under "Payroll and Personnel" above. Observe evidence that the selected terminated employees have been removed or disabled from the network.
We performed the procedure and discussed the results with management.

Prevention of Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions were found as a result of this procedure.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exceptions were found as a result of this procedure.

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action;
and
- e) Amount of time it took to resolve each complaint.

No exceptions were found as a result of this procedure.

We were engaged by Pointe Coupee Parish Sheriff to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Pointe Coupee Parish Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Major, Morrison & David
New Roads, Louisiana
December 11, 2023

**POINTE COUPEE PARISH SHERIFF, LOUISIANA
New Roads, Louisiana**

**Management's Response to Statewide Agreed-Upon Procedures
For the Year Ended June 30, 2023**

Management's Response to Item:

- 6a-6d. Management was unable to locate supporting documentation for one of the ten deposits selected. After reviewing other accounts, management feels confident this was an isolated incident and no public funds were misappropriated. Additionally, employees have been reminded of the importance of timely and accurate filing to maintain complete records.