

**VILLAGE OF COLLINSTON, LOUISIANA**

*Financial Report  
For the Year Ended December 31, 2022*



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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## **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

To the Mayor and Board of Aldermen  
Village of Collinston  
Collinston, Louisiana

I have reviewed the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Collinston, Louisiana (the Village), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of the Village of Collinston and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.



To the Mayor and Board of Aldermen  
Village of Collinston  
Collinston, Louisiana

### **Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 7 and page 27 through 28, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. I have reviewed the information and, based on my review, I am not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. I have not audited such required supplementary information, and, accordingly, I do not express an opinion on such information.

### **Other Information**

The accompanying schedule of compensation to board of aldermen and schedule of compensation, benefits, reimbursements, and other payments to agency head on pages 30 and 31, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. I have reviewed the information and, based on my review, I am not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. I have not audited the supplementary information and, accordingly, do not express an opinion on such information.

The accompanying justice system funding schedule – collecting/disbursing entity is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. I have reviewed the information and, based on my review, I am not aware of any material modifications that should be made to the information in order for it to be in accordance with the reporting framework prescribed by Louisiana Revised Statute 24:515.2 and the Louisiana Legislative Auditor. I have not audited the supplementary information and, accordingly, do not express an opinion on such information.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, I have issued a report dated December 9, 2024, on the results of our agreed-upon procedures.

*Maxwell CPA, LLC*

Sterlington, Louisiana  
December 9, 2024

**REQUIRED SUPPLEMENTAL INFORMATION (PART A)  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**VILLAGE OF COLLINSTON, LOUISIANA**  
**MANAGEMENT’S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

As management of the Village of Collinston, Louisiana, we offer readers of the Village of Collinston’s financial statements this narrative overview and analysis of the financial activities of the Village for the year ended December 31, 2022. This discussion and analysis of management is designed to provide an objective and easy-to-read analysis of the Village’s financial activities based on currently known facts, decisions, or conditions. It is intended to provide readers with a broad overview of the Village’s finances. It is also intended to provide readers with an analysis of the short-term and long-term activities of the Village based on information presented in the financial report and fiscal policies that have been adopted by the Village. Specifically, this section is designed to assist the readers in focusing on significant financial issues, provide an overview of the Village’s financial activity, identify changes in the Village’s financial position (its ability to address the next and subsequent years’ challenges), identify any material deviations from the financial plan (approved budget), and identify individual issues or concerns of individual funds.

As with other sections of the financial report, the information contained within the MD&A should be considered only a part of the greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the footnotes and the other Supplementary Information (“RSI”) that is provided in addition to this Discussion and Analysis of Management.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Village of Collinston’s financial statements. The Village of Collinston’s basic financial statements are comprised of the following components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Government-wide financial statements are designed by GASB Statement No. 34 to change the way in which government financial statements are presented. It now provides readers for the first time with a concise “entity-wide” statement of net position and statement of activities, seeking to give the users of the financial statements a broad overview of the Village of Collinston’s financial position and operations, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Village’s assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. The difference between assets and liabilities is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the village is improving or weakening. Evaluation of the overall economic health of the Village would extend to other nonfinancial factors in addition to the financial information provided in this report.

The statement of activities presents information detailing how the Village’s net position changed during the most recent year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of this statement is to show the financial reliance of the Village’s distinct activities or functions on revenues provided by the citizenry of the Village.

The government-wide financial statements report on governmental activities of the Village that are principally supported by tax revenues. Governmental activities include general administrative, sanitation, public safety (police), and public works (streets) services.

## **FUND FINANCIAL STATEMENTS**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Village uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Village as a whole with major funds being separately reported.

## **NOTES TO FINANCIAL STATEMENTS**

The accompanying notes to the financial statements provide additional information essential to a full understanding of the government-wide and fund financial statements. The notes begin immediately following the basic financial statements.

In addition to the basic financial statements, the Village also includes in a subsequent section of this report additional information to supplement the basic financial statements.

The Village has two types of funds:

### **1. Governmental Funds**

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Village's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitments of spendable resources for the near term.

### **2. Proprietary Fund**

The proprietary fund is reported in the fund financial statements and generally reports services for which the Village charges customers a fee. The fund essentially encompasses the same functions reported as business-type activities in the government-wide financial statements. Services are provided to customers external to the Village. Proprietary fund financial statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements, but with more detail.

The following provides a summary of the net position of the Village as of December 31:



**Village of Collinston, Louisiana**  
Management Discussion and Analysis (continued)

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Current and Other Assets	\$114,999	\$99,425	\$81,158	\$ 83,940	\$ 196,157	\$183,365
Capital Assets	49,102	55,574	696,095	781,526	745,197	837,100
Total Assets	164,101	154,999	777,253	865,466	941,354	1,020,465
Current Liabilities	9,793	16,513	86,511	79,803	96,304	96,316
Non-Current Liabilities	-	-	258,587	268,799	258,587	268,799
Total Liabilities	9,793	16,513	345,098	348,602	354,891	365,115
Net Position						
Invested in Capital Assets	49,102	55,574	427,452	502,678	476,554	558,252
Restricted	92,909	46,416	-	-	92,909	46,416
Unrestricted	12,297	36,496	4,703	14,186	17,000	50,682
Total Net Position	\$154,308	\$138,486	\$432,155	\$516,864	\$586,463	\$655,350

As noted earlier, net position may serve over time as a useful indicator of the Village's financial position. The Village will use the unrestricted net position to meet the ongoing obligations to users of its services and creditors.

The following summarizes the Village's net position changes between the two years ended December 31:

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for Services	\$40,067	\$ 32,249	\$143,673	\$157,757	\$183,740	\$ 190,006
Operating Grants and Contributions	-	-	-	-	-	-
Capital Grants and Contributions	46,493	46,416	-	-	46,493	46,416
General Revenues						
Property Taxes	9,843	10,584	-	-	9,843	10,584
Franchise Taxes	5,457	5,725	-	-	5,457	5,725
Sales Taxes	36,435	39,747	-	-	36,435	39,747
Licenses and Permits	15,360	19,554	-	-	15,360	19,554
Interest Income	-	-	53	41	53	41
Other Revenues	4,924	4,997	-	-	4,924	4,997
Use of Money & Property	9,718	8,547	-	-	9,718	8,547
Transfers	444	(500)	(444)	500	-	-
Total Revenues	168,741	167,319	143,282	158,298	312,023	325,617

**Village of Collinston, Louisiana**  
Management Discussion and Analysis (continued)

Expenses						
General Government	122,709	101,089	-	-	122,709	101,089
Police Protection	23,738	22,836	-	-	23,738	22,836
Public Works	6,472	6,472	-	-	6,472	6,472
Operating Services	-	-	227,991	229,039	227,991	229,039
Total Expenses	<u>152,919</u>	<u>130,397</u>	<u>227,991</u>	<u>229,039</u>	<u>380,910</u>	<u>359,436</u>
Increase (Decrease) in Net Position	<u>\$15,822</u>	<u>\$36,922</u>	<u>\$(84,709)</u>	<u>\$(70,741)</u>	<u>\$(68,887)</u>	<u>\$(33,819)</u>

The Village’s total revenues decreased by \$13,594 while the total cost of all programs and services increased by \$21,474. The Village’s expenses cover a range of services with the majority related to personnel costs.

General revenues are those available for the Village to pay for the governmental activities. For the year ended December 31, 2022, taxes were the largest general revenue source for the Village. Sales taxes were the largest individual tax revenue source.

Program revenues derive directly from the program itself or from parties outside the Village’s taxpayers or citizenry. As a whole, they reduce the cost of the function to be financed from the Village’s general revenues.

**BUSINESS-TYPE ACTIVITIES**

Operating expenses of the business-type activities for the year ended December 31, 2022, decreased \$1,048 from the prior year while revenues generated by charges for services decreased by \$15,016.

**FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS**

As of December 31, 2022, the Village’s governmental fund reported an ending fund balance of \$105,206, an increase of \$22,294 from \$82,912 as of December 31, 2021. The fund balance of the governmental fund is classified as unassigned as it is available for any purpose.

**BUDGETARY HIGHLIGHTS**

In accordance with the Louisiana Local Government Budget Act, the Village of Collinston must adopt a budget for the general fund prior to December 31. The original budget was adopted in December 2021, and the final amended budget was adopted in December 2022.

**CAPITAL ASSETS**

As of December 31, 2022, the Village had invested \$745,197 in a broad range of capital assets, including land, buildings, vehicles, streets, and water and sewer systems.

**Village of Collinston, Louisiana**  
Management Discussion and Analysis (continued)

**Village of Collinston Capital Assets**  
**December 31, 2022**

Land	\$	9,150
Buildings and Improvements		112,809
Equipment and Vehicles		179,429
Streets and Drainage		143,958
Water and Sewer System		<u>2,787,945</u>
Total		3,233,291
Less: Accumulated Depreciation		<u>(2,488,094)</u>
Total Capital Assets	\$	<u><u>745,197</u></u>

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Factors considered in preparing the Village of Collinston's budget for the 2023 fiscal year are revenues and expenditures which are expected to be similar to the prior year except for the increase in grant revenues and expenditures. With current economic conditions, tax revenues are projected to remain flat for the next fiscal year.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Village's financial picture for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Clerk, P. O. Box 188, Collinston, Louisiana 71229.

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

<b><u>ASSETS</u></b>	<b><u>Governmental Activities</u></b>	<b><u>Business-Type Activities</u></b>	<b><u>Total</u></b>
Cash	\$ 77,953	\$ 4,870	\$ 82,823
Accounts Receivable	6,201	8,059	14,260
Restricted Cash	-	99,074	99,074
Internal Balances	30,845	(30,845)	-
Capital Assets:			
Land	3,650	5,500	9,150
Capital Assets, Net of Depreciation	45,452	690,595	736,047
<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 164,101</u></b>	<b><u>\$ 777,253</u></b>	<b><u>\$ 941,354</u></b>
<b><u>LIABILITIES</u></b>			
Accounts Payable	\$ 299	\$ 279	\$ 578
Payroll Accruals and Withholdings	9,494	46,145	55,639
Customer Deposits Payable	-	30,031	30,031
Noncurrent Liabilities:			
Due Within One Year	-	10,056	10,056
Due in More Than One Year	-	258,587	258,587
<b><u>TOTAL LIABILITIES</u></b>	<b><u>9,793</u></b>	<b><u>345,098</u></b>	<b><u>354,891</u></b>
<b><u>NET POSITION</u></b>			
Invested in Capital Assets	49,102	427,452	476,554
Restricted	92,909	-	92,909
Unrestricted	12,297	4,703	17,000
<b><u>TOTAL NET POSITION</u></b>	<b><u>\$ 154,308</u></b>	<b><u>\$ 432,155</u></b>	<b><u>\$ 586,463</u></b>

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position of Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals
<b><u>Primary Government:</u></b>							
Government Activities							
General Government	\$ 122,709	\$ -	\$ -	\$ 46,493	\$ (76,216)	\$ -	\$ (76,216)
Public Safety	23,738	40,067	-	-	16,329	-	16,329
Public Works	6,472	-	-	-	(6,472)	-	(6,472)
Total Government Activities	152,919	40,067	-	46,493	(66,359)	-	(66,359)
<b><u>Business-Type Activities:</u></b>							
Water and Sewer	227,991	143,673	-	-	-	(84,318)	(84,318)
<b><u>Total Primary Government</u></b>	<b><u>\$ 380,910</u></b>	<b><u>\$ 183,740</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 46,493</u></b>	<b><u>(66,359)</u></b>	<b><u>(84,318)</u></b>	<b><u>(150,677)</u></b>
<b>General Revenues:</b>							
					9,843	-	9,843
					5,457	-	5,457
					36,435	-	36,435
					15,360	-	15,360
					-	53	53
					4,924	-	4,924
					9,718	-	9,718
					444	(444)	-
					82,181	(391)	81,790
					15,822	(84,709)	(68,887)
					138,486	516,864	655,350
					\$ 154,308	\$ 432,155	\$ 586,463

See accompanying notes and independent accountant's review report.

## **FUND FINANCIAL STATEMENTS**



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS - GENERAL FUND**  
**DECEMBER 31, 2022**

	<u>General Fund</u>	<u>ARPA Fund</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 31,461	\$ 46,492	\$ 77,953
Receivables	6,201	-	6,201
Due From Other Funds	30,845	46,417	77,262
Total Assets	<u>\$ 68,507</u>	<u>\$ 92,909</u>	<u>\$ 161,416</u>
<b><u>LIABILITIES</u></b>			
Accounts Payable	\$ 299	\$ -	\$ 299
Payroll Accruals and Withholdings	9,494	-	9,494
Due To Other Funds	46,417	-	46,417
Total Liabilities	<u>56,210</u>	<u>-</u>	<u>56,210</u>
<b><u>FUND BALANCES</u></b>			
Restricted	-	92,909	92,909
Unassigned	12,297	-	12,297
Total Fund Balance	<u>12,297</u>	<u>92,909</u>	<u>105,206</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>			
	<u>\$ 68,507</u>	<u>\$ 92,909</u>	<u>\$ 161,416</u>

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**RECONCILIATION OF GOVERNMENTAL**  
**FUND BALANCES TO STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

Total Governmental Fund Balances	\$ 105,206
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*Amounts reported for governmental activities  
in the statement of net position are different  
because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of depreciation.	<u>49,102</u>
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Net Position of Governmental Activities	<u><u>\$ 154,308</u></u>
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See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE**  
**IN FUND BALANCE - GOVERNMENTAL FUNDS - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>General</u> <u>Fund</u>	<u>ARPA</u> <u>Fund</u>	<u>Total</u>
<b><u>Revenues</u></b>			
Taxes:			
Franchise Tax	\$ 5,457	\$ -	\$ 5,457
Ad Valorem Tax	9,843	-	9,843
Sales Tax	36,435	-	36,435
Licenses and Permits	15,360	-	15,360
Fines and Forfeitures	40,067	-	40,067
Intergovernmental	-	46,493	46,493
Use of Money and Property	9,718	-	9,718
Other Revenues	4,924	-	4,924
<b>Total Revenues</b>	<u>121,804</u>	<u>46,493</u>	<u>168,297</u>
<b><u>Expenditures</u></b>			
General Government	122,709	-	122,709
Public Safety	23,738	-	23,738
<b>Total Expenditures</b>	<u>146,447</u>	<u>-</u>	<u>146,447</u>
<b><u>Excess (Deficiency) of Revenues</u></b>			
<b><u>Over Expenditures</u></b>	(24,643)	46,493	21,850
<b><u>Other Financing Sources and (Uses)</u></b>			
Transfers In (Out)	444	-	444
<b><u>Net Change in Fund Balance</u></b>	(24,199)	46,493	22,294
<b><u>Fund Balances - Beginning</u></b>	<u>36,496</u>	<u>46,416</u>	<u>82,912</u>
<b><u>FUND BALANCES - ENDING</u></b>	<u>\$ 12,297</u>	<u>\$ 92,909</u>	<u>\$ 105,206</u>

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Net Change in Fund Balances - Total Governmental Funds	\$ 22,294
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*Amounts reported for governmental activities  
in the statement of activities are different  
because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	-	
Depreciation Expense	(6,472)	(6,472)
	(6,472)	(6,472)
Change in Net Position of Governmental Activities		\$ 15,822

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND - WATER AND SEWER FUND**  
**DECEMBER 31, 2022**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 4,870
Receivables, Net of Allowance	8,059
<b>Total Current Assets</b>	<b>12,929</b>

**Restricted Assets**

Cash and Cash Equivalents	99,074
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**Capital Assets**

Land	5,500
Machinery and Equipment	71,815
Water & Sewer System	2,787,946
<b>Total Capital Assets</b>	<b>2,865,261</b>
Accumulated Depreciation	(2,169,166)
<b>Net Capital Assets</b>	<b>696,095</b>

**TOTAL ASSETS**

\$ 808,098

**LIABILITIES**

**Current Liabilities**

Accounts Payable	\$ 279
Salaries and Related Payables	46,145
Due To Other Funds	30,845
Customer Deposits Payable	30,031
Revenue Bonds Payable - Current	10,056
<b>Total Current Liabilities</b>	<b>117,356</b>

**Noncurrent Liabilities**

Revenue Bonds Payable	258,587
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**TOTAL LIABILITIES**

375,943

**NET POSITION**

Net Investment in Capital Assets	427,452
Unrestricted (Deficit)	4,703
<b><u>TOTAL NET POSITION</u></b>	<b>\$ 432,155</b>

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**NET POSITION - PROPRIETARY FUND - WATER AND SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Operating Revenues**

Charges for Services:	
Water Fees	\$ 115,625
Sewer Fees	28,048
<b>Total Operating Revenues</b>	<u>143,673</u>

**Operating Expenses**

Contract Labor	34,841
Depreciation	85,432
Insurance	2,762
Other Operating Expenses	2,120
Repairs and Maintenance	10,179
Salaries and Related Benefits	46,873
Supplies	14,527
Utilities	19,071
<b>Total Operating Expenses</b>	<u>215,805</u>

**Operating Income (Loss)** (72,132)

**Nonoperating Income (Expense)**

Interest Income	53
Interest Expense	(12,186)
Transfers Out	(444)
<b>Total Nonoperating Income (Expense)</b>	<u>(12,577)</u>

**Change in Net Position** (84,709)

**Net Position - Beginning** 516,864

**NET POSITION - ENDING** \$ 432,155

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND - WATER AND SEWER FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

<b><u>Cash Flows from Operating Activities</u></b>	
Receipts from Customers and Users	\$ 145,271
Payments to Suppliers	(84,390)
Payments to Employees for Services and Benefits	(39,282)
<b>Net Cash Provided by Operating Activities</b>	<b>21,599</b>
<b><u>Cash Flows from Noncapital Financing Activities</u></b>	
Transfers To Other Funds	(444)
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>	
Principal Paid on Debt	(10,206)
Interest Paid on Debt	(12,186)
<b>Net Cash Used By Capital and Related Financing Activities</b>	<b>(22,392)</b>
<b><u>Cash Flows from Investing Activities</u></b>	
Interest Received	53
<b><u>Net Decrease in Cash and Cash Equivalents</u></b>	<b>(1,184)</b>
<b><u>Cash and Cash Equivalents, Beginning of the Year</u></b>	<b>105,128</b>
<b><u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u></b>	<b>\$ 103,944</b>
<b><u>Shown on the Accompanying Statement of Net Position as:</u></b>	
Cash	\$ 4,870
Restricted Assets - Cash	99,074
<b>Total Cash</b>	<b>\$ 103,944</b>
<b><u>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</u></b>	
Operating Loss	\$ (72,132)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities	
Depreciation Expense	85,432
Decrease in Accounts Receivable	1,598
Decrease in Accounts Payable	(890)
Increase in Payroll Accruals and Withholdings	7,591
<b>Total Adjustments</b>	<b>93,731</b>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 21,599</b>

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies**

The Village of Collinston, Louisiana (the Village), operates under a Mayor-Board of Alderman Form of government in accordance with the provisions of the Lawrason Act. Citizens elect the mayor (at large) and three council members (by districts) who are each compensated. The Village is located in Northeast Louisiana, its population is approximately 375. The Village employs a clerk, utility superintendent, a police chief and one full-time and one part-time officer. As of December 31, 2022, the Village services approximately 210 utility customers and maintains approximately three miles of streets.

The Village provides general government, public safety (police), public works (streets, water and sanitation), and public improvements services.

GASB Statement No. 14, *The Reporting Entity*, as amended by GASB No. 39, *Determining Whether Certain Organizations Are Components Units* established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Village is considered a primary government, as it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No 14, fiscally independent means that the Village may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. the ability of the municipality to impose its will on that organization and/or
  - b. the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the criteria, the Village has determined that Sewer District No. 1 of the Village of Collinston, Louisiana, is a component unit of the reporting entity. As required by generally accepted accounting principles (GAAP), these financial statements present the primary government (the Village) and its component unit. The component unit is reported as part of the municipality and blended with the appropriate municipality funds.

Component units that are legally separate from the municipality but are so intertwined with the municipality that they are, in substance, the same as the municipality are blended component units.



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies** (continued)

For a component unit to be blended, the organization's board and the municipality must be substantively the same, or the organization must provide services entirely or almost entirely to the municipality.

Considered also in the determination of component units of the reporting entity were Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana. It was determined that this governmental entity is not a component unit for the Village's reporting entity.

The more significant of the Village's accounting policies are described below:

**A. Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and; 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**B. Fund Financial Statements**

Separate financial statements are provided for governmental and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

**D. Fund Type and Major Fund**

The Village reports the following major governmental fund:

General Fund - the general fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

The Village reports the following major proprietary fund, the Water and Sewer Enterprise Fund

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Village's enterprise operations and its governmental operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. However, there were no payments-in-lieu of taxes for the ended December 31, 2022.

Amounts reported as program revenues include 1) charges to customers or applicants for goods services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies** (continued)

principal ongoing operations. The Water and Sewer Fund is principal operating revenues are water and sewer usage fees. Operating expenses for enterprises funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. Fund Balance Type Definitions**

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, Village of Collinston classifies governmental fund balances as follows:

1. Non-spendable – Includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints.
2. Restricted – Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
3. Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Fund balance may be committed by the Board of Aldermen.
4. Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. Fund balance may be assigned by the Board of Aldermen intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
5. Unassigned – Includes positive fund balance within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

**F. Receivables and Payables**

Activity between funds outstanding at the end of the fiscal year, including lending and borrowing arrangements, is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies** (continued)

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. All trade and property tax receivables are shown net of an allowance for uncollectibles, when material.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied by the Village in September or October, are billed to the taxpayers in November and are due and payable on or before December 31 of the same year. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year they are billed. The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Morehouse Parish. For the year ended December 31, 2022, taxes of 8.03 mills were levied on property with assessed valuations totaling \$1,382,666.

**G. Budgets**

The Village of Collinston (Mayor and Board of Aldermen) adopt an annual budget for the General Fund prior to December 31. The annual budget is prepared in accordance with the basis of accounting utilized by the funds. The Village's clerk is authorized to transfer budgeted amounts within and among departments; however, any revisions that alter the total expenditures resulting from revenues exceeding amounts estimated must be approved by the Board of Aldermen. The budgetary comparison schedule, included as supplementary information in the accompanying financial statements, includes the original and amended budgeted amounts. All annual appropriations lapse at fiscal year-end.

**H. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Village of Collinston may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Some of the cash and cash equivalents are restricted. Cash deposits are reported at carrying amount which reasonably approximates fair value.

**I. Investments**

Under state law, the Village may invest in United States bonds, notes or certificates. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

**J. Short-term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**K. Elimination and Reclassifications**

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities’ column.

**L. Inventories**

Inventories are accounted for using the consumption method, where expenditures are recognized as the inventory is used. All purchased inventory items are valued at cost using the first-in/first-out method.

**M. Capital Assets**

Capital Assets are recorded at either historical cost or estimated historical cost and depreciated over their estimated useful lives (excluding salvage value). Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization threshold for equipment is \$2,500. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands.

Straight-line depreciation is used based on the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Streets	20 Years
Buildings and Building Improvements	20-25 Years
Machinery and equipment	5-10 Years
Water and Sewer System	10-25 Years

**N. Compensated Absences**

Allowable annual vacation and sick leave is prescribed by municipal ordinance and based on length of continuous employment by the Village. Compensatory time is also granted to supervisory personnel in lieu of overtime pay and should be used by the end of the fiscal year. Payment for unused compensatory time requires approval of the Mayor and Board of Aldermen.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies** (continued)

The Village's recognition and measurement criteria for compensated absences are as follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**O. Compensated Absences**

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who are expected to become eligible in the future to receive such payments.

Compensated absences are paid from the fund responsible for the employee's compensation.

No liability existed as of December 31, 2022, for accrued compensated absences resulting from unused vacation time at the end of the year and no liability was recorded for non-vesting accumulating rights to receive sick pay benefits.

**P. Restricted Net Position**

For the government-wide statement of net position, a balance is reported as restricted when constraints placed on asset use are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments.
2. Imposed by law through constitutional provisions or enabling legislation.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then the unrestricted resources as they are needed.

**Q. Fund Equity**

Equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consist of capital assets including restricted capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Positions – Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or law or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted Net Position – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**R. Interfund Activity**

Interfund activity is reported either as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payable as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

**S. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 - Cash and Cash Equivalents**

Custodial credit risk is the risk that, in the event of a failure, the Village's deposits may not be returned to it. The Village's policy to ensure that there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 2 - Cash and Cash Equivalents** (continued)

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of being notified by the Village that the fiscal agent bank has failed to pay deposited funds upon demand.

At December 31, 2022, the Village has cash and cash equivalents (book balances) totaling \$181,897, as follows:

<b>Cash and Cash Equivalents:</b>	
Demand Deposits	\$ 77,823
Time Deposits	5,000
Total	82,823
<b>Cash and Cash Equivalents - Restricted:</b>	
Demand Deposits	99,074
<b>Total</b>	<b>\$ 181,897</b>

These deposits are stated at cost which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance, or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of December 31, 2022, the Village had \$205,013 in deposits (collected bank balances). These deposits were secured from risk by federal deposit insurance.

**Note 3 - Receivables**

The following is a summary of receivables at December 31, 2022:

	<b>General</b>	<b>Water/ Sewer</b>
Taxes:		
Ad Valorem	\$ 1,590	\$ -
Sales	3,546	-
Franchise	1,065	-
Accounts	-	15,531
Subtotal	6,201	15,531
Allowance for Doubtful Accounts	-	(7,472)
<b>Total</b>	<b>\$ 6,201</b>	<b>\$ 8,059</b>



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 4 - Capital Assets**

A schedule of changes in capital assets for the year ended December 31, 2022, follows:

	<b><u>Beginning Balance</u></b>	<b><u>Increases</u></b>	<b><u>Decreases</u></b>	<b><u>Ending Balance</u></b>
<b>Governmental Activities:</b>				
<b>Capital Assets Not Being Depreciated:</b>				
Land	\$ 3,650	\$ -	\$ -	\$ 3,650
<b>Capital Assets Being Depreciated:</b>				
Streets	143,958	-	-	143,958
Buildings	82,712	-	-	82,712
Building Improvements	30,097	-	-	30,097
Machinery and Equipment	<u>107,614</u>	<u>-</u>	<u>-</u>	<u>107,614</u>
Total Capital Assets Being Depreciated	364,381	-	-	364,381
<b>Less Accumulated Depreciation for:</b>				
Streets	(93,858)	(5,725)	-	(99,583)
Buildings	(82,712)	-	-	(82,712)
Building Improvements	(28,273)	(747)	-	(29,020)
Machinery and Equipment	<u>(107,614)</u>	<u>-</u>	<u>-</u>	<u>(107,614)</u>
Total Accumulated Depreciation	<u>(312,457)</u>	<u>(6,472)</u>	<u>-</u>	<u>(318,929)</u>
Governmental Activities, Capital Assets, Net	<u>\$ 55,574</u>	<u>\$ (6,472)</u>	<u>\$ -</u>	<u>\$ 49,102</u>
<b>Business-Type Activities:</b>				
<b>Capital Assets Not Being Depreciated:</b>				
Land	\$ 5,500	\$ -	\$ -	\$ 5,500
<b>Capital Assets Being Depreciated:</b>				
Water and Sewer Systems	2,787,945	-	-	2,787,945
Machinery and Equipment	<u>71,815</u>	<u>-</u>	<u>-</u>	<u>71,815</u>
Total Capital Assets Being Depreciated	2,859,760	-	-	2,859,760
<b>Less Accumulated Depreciation for:</b>				
Water and Sewer Systems	(2,013,459)	(83,272)	-	(2,096,731)
Machinery and Equipment	<u>(70,275)</u>	<u>(2,159)</u>	<u>-</u>	<u>(72,434)</u>
Total Accumulated Depreciation	<u>(2,083,734)</u>	<u>(85,431)</u>	<u>-</u>	<u>(2,169,165)</u>
Business-Type Activities, Capital Assets, Net	<u>\$ 781,526</u>	<u>\$(85,431)</u>	<u>\$ -</u>	<u>\$ 696,095</u>

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 4 - Capital Assets** (continued)

Depreciation expense of the governmental activities of \$6,472 is included in the following functions in the statement of activities for 2022:

General Government	\$ 747
Public Works	<u>5,725</u>
	<u>\$ 6,472</u>

Depreciation expense of the business-type activities of \$85,431 is included in the following areas for 2022:

Water & Sewer Systems	\$ 83,272
Machinery & Equipment	<u>2,159</u>
	<u>\$ 85,431</u>

**Note 5 - Long-Term Obligations**

The Village issues bonds where the Village pledges income derived from the acquired or constructed asset to pay debt service.

Bonds payable as of December 31, 2022, are comprised of the following issues:

\$411,000 Water Revenue Bonds, Series 2000 dated September 27, 2000, payable in monthly installments of \$1,866 beginning October 27, 2001, and ending October 27, 2040, including interest at 4.5%. The Water and Sewer Fund services this debt.

Long-term activity for the year ended December 31, 2022, was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
<b>Business-Type Activities:</b>				
<b>Water Revenues Bonds,</b>				
<b>Series 2000 - \$411,000 Bonds</b>	<u>\$ 278,848</u>	<u>\$ -</u>	<u>\$ 10,205</u>	<u>\$ 268,643</u>

Annual debt service requirements to maturity for bonds are as follows:

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 5 - Long-Term Obligations (continued)**

	<b>\$411,000 Water Revenue Bonds, Series 2000</b>	
	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2023	10,056	11,881
2024	11,447	11,398
2025	11,498	10,893
2026	12,026	10,365
2027	12,579	9,812
2028-2032	72,112	39,844
2033-2037	90,270	21,687
2038-2040	48,655	2,657
Totals	<b><u>\$ 268,643</u></b>	<b><u>\$ 118,537</u></b>

**Note 6 - Contingencies**

The Village operates water and sewer treatment plants. These operations pose a high risk for environmental liabilities. The Village is required to have EPA permits for wastewater. The Village relies on the EPA for periodic testing and inspections to help identify environmental liabilities or contingencies.

There was no litigation pending as of December 31, 2022.

**Note 7 - Risk Management**

The Village is exposed to various risks of loss relating to torts, theft of, damage to, and destruction of assets, errors, and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

**Note 8 - Subsequent Events**

Management has evaluated subsequent events through December 9, 2024, the date on which the financial statements were available to be released.

**REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULE**

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)**  
**GOVERNMENTAL FUND - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Taxes:				
Ad Valorem	\$ 11,153	\$ 11,153	\$ 8,788	\$ (2,365)
Sales and Use	38,600	38,600	38,543	(57)
Franchise Taxes	5,900	5,900	5,457	(443)
Licenses and Permits	2,465	2,465	2,250	(215)
Fines and Forfeitures	40,000	40,000	40,067	67
Rent	9,700	9,700	9,700	-
Other Revenues	13,810	13,810	1,748	(12,062)
Transfers In	45,000	45,000	444	(44,556)
<b>Total Revenues</b>	<u>166,628</u>	<u>166,628</u>	<u>106,997</u>	<u>(59,631)</u>
<b><u>Expenditures</u></b>				
General Government	121,646	121,646	122,709	(1,063)
Public Safety	28,460	28,460	23,738	4,722
Transfers Out	-	-	-	-
<b>Total Expenditures</b>	<u>150,106</u>	<u>150,106</u>	<u>146,447</u>	<u>3,659</u>
<b><u>Net Change in Fund Balance</u></b>	16,522	16,522	(39,450)	(55,972)
<b><u>Fund Balance at Beginning of Year</u></b>	-	39,518	39,518	-
<b><u>Fund Balance at End of Year</u></b>	<u>\$ 16,522</u>	<u>\$ 56,040</u>	<u>\$ 68</u>	<u>\$ (55,972)</u>

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE (GAAP BASIS)**  
**SPECIAL REVENUES - ARPA**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Year to Date</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 46,000	\$ 46,000	\$ 46,493	\$ 493
Interest	-	-	-	-
<b>Total Revenues</b>	<u>46,000</u>	<u>46,000</u>	<u>46,493</u>	<u>493</u>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Safety	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>Net Change in Fund Balance</b>	 46,000	 46,000	 46,493	 493
 <b>FUND BALANCE - BEGINNING OF YEAR</b>	 <u>-</u>	 <u>-</u>	 <u>46,416</u>	 <u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,909</u>	<u>\$ -</u>

See accompanying notes and independent accountant's review report.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**NOTES TO THE BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**Budget Information**

The Village uses the following budget practices:

A proposed budget for the General and ARPA fund, prepared on the modified accrual basis of accounting, is normally presented to the board of aldermen in June each year. The budget is legally adopted by the board of aldermen and amended during the year as necessary. Budgets are established and controlled by the board at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. There were no budget amendments during the year ended December 31, 2022.

The budget comparison statements included in the accompanying financial statements reflect the original proposed budget. Accounting principles applied for purposes of developing data on a budgetary basis and those used to present financial statements in conformity with generally accepted accounting principles are the same and no adjustment is necessary to convert the actual GAAP data to the budgetary basis.

## **SUPPLEMENTAL INFORMATION**



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF COMPENSATION TO BOARD OF ALDERMEN**  
**FOR THE YEAR ENDING DECEMBER 31, 2022**

Dorothy Bradshaw	\$ 2,400
Emma Jones	2,400
Brenda Fenceroy	<u>2,400</u>
<b>TOTAL</b>	<b>\$ 7,200</b>

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF COMPENSATION, BENEFITS, REIMBURSEMENTS**  
**AND OTHER PAYMENTS TO OR ON BEHALF OF AGENCY HEAD**  
**FOR THE YEAR ENDING DECEMBER 31, 2022**

**Christopher Carter, Mayor**

Salary	\$	3,600
Benefits:		
Social Security		223
Medicare		52
Total	<u>\$</u>	<u>3,875</u>

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**The following matters were noted while performing review procedures and the agreed-upon procedures reported above.**

**2022-01      Funding Requirements of Loan Resolution**

Criteria

The loan agreements with United States Department of Agriculture require that certain amounts be set aside in specific bank accounts each year to be used only for repairing or improving the water and sewer systems or to make loan repayments.

Condition

There was insufficient documentation to determine what the reserve and sinking fund requirements were. However, the Village has sinking funds, reserve funds, and depreciations fund with balances of \$35,175, \$44,171, and \$4,666, respectively.

Cause

Funds were limited for many years and management was unsure of the required amounts. Management has attempted to obtain copies of the requirements from USDA but has been unsuccessful.

Effect

The Village may be in violation with the requirements of loan resolutions.

Recommendation

I recommend that management continue to attempt to locate copies of the debt agreements and other documents. The Village should also timely make the required monthly deposits and fund the deficit.

Management's Response and Planned Corrective Action

The Village will continue to try to resolve the matter.

**2022-02      Report Submitted Late**

Criteria

Louisiana Revised Statute 24:513 required that the Village's annual reports be submitted to the Legislative Auditor within six months of year end.

Condition

The Village's 2022 Review and Attestation Report was not submitted by June 30, 2023.

Cause

The Village was unable to give the accountant the data required to complete the review and the agreed-upon procedures.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022 (continued)**

**2022-02     Report Submitted Late (continued)**

Effect

The Village is in violation of state law regarding submitting its annual report. Entities who are late are placed on a noncompliance list and cannot receive state funds until their report is submitted.

Recommendation

I recommend that the Village:

1. Post all adjusting entries.
2. Verify that the trial balances match the audited balances after adjustment.
3. Utilize the accounting software's payroll software service to ensure that payroll is accurate and properly posted and proper reports are readily available.
4. Ensure that accounting records and requested data are complete and submitted to the accountant as early as possible. Ideally, the Village should be ready for audit or review within sixty days of year end.

Management's Response and Planned Corrective Action

The Village will implement the above recommendations.

**2022-03     Payroll Tax Returns and Payments Filed Late**

Criteria

Federal regulations and state law require timely filing of returns and payments.

Condition

Multiple returns were filed late for 2022. As of December 31, 2022, the Village had outstanding balances for federal and state payroll tax liabilities totaling approximately \$47,000.

Cause

The cause is unknown.

Effect

The Village is incurring penalties and interest on payroll taxes and is not in compliance with federal and state law.

Recommendation

I recommend that the Clerk design and implement policies and procedures to ensure that filing and payments are timely.

Management's Response and Planned Corrective Action

We will implement the accountant's recommendation.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022 (continued)**

**2022-04     Net Operating Loss in Proprietary Fund**

Criteria

The Village should fix and maintain rates and collect charges for all services and facilities to be rendered by the water and sewer system sufficient to provide for the payment of the reasonable and necessary expenses of administration, operation, and maintenance of the system.

Condition

In 2022 the Village had an operating loss of \$72,132.

Cause

The current rate structure is insufficient to provide for the payment of the reasonable and necessary expenses of administration, operation, and maintenance of the water and sewer system.

Effect

The Village continues to incur operating losses and struggles to pay bills as they come due, including maintenance to the water and sewer systems.

Recommendation

I recommend that management and the Board continue to explore options to increase revenues and/or decrease expenditures/expenses. Water and sewer rates must be sufficient to operate, maintain, repair, and update the systems. Management should contact the Louisiana Rural Water Association for assistance in evaluating water and sewer rates and to register for available system management training.

Management's Response and Planned Corrective Action

We have recently raised water rates by \$5 and will continue to evaluate our financial condition and work on eliminating the operating deficits.

**2022-05     Compliance with Local Government Budget Act**

Criteria

Louisiana Revised Statute 39:1311 requires that the Village budget should be amended if there is a 5% or greater overage in budgeted revenues as compared to actual revenues or a 5% or greater overage in actual expenditures as compared to budgeted expenditures.

Condition

For the year ended December 31, 2022, the Village's General Fund actual revenues failed to meet its budgeted revenues by more than 5%.

Cause

The Village amended the budget but still had a variance in revenues greater than 5%.

Effect

The Village was not in compliance with the Local Government Budget Act.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022 (continued)**

Recommendation

The Village should monitor the budget so that it can be amended as needed. The contracted accounting firm should assist the Village with budget amendments.

Response

The Village will closely monitor its revenues and expenditures and compare them regularly to the budget.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATUS OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

**2021-01     Funding Requirements of Loan Resolution**

Condition Found

There was insufficient documentation to determine what the reserve and sinking fund requirements were. However, the Village has a sinking fund, a reserve fund, and a depreciation fund with balances of \$34,626, \$42,260, and \$4,340, respectively.

Effect

The Village may be in violation with the requirements of loan resolutions.

Recommendation to Prevent Future Occurrences

I recommend that management continue to attempt to locate copies of the debt agreements and other documents. The Village should also timely make the required monthly deposits and fund the deficit.

Current Status

The finding was repeated as finding 2022-01.

**2021-02     Report Submitted Late**

Condition Found

The Village's 2022 review and attestation reports were not submitted by June 30, 2023.

Effect

The Village is in violation of state law regarding submitting its annual report. Entities who are late are placed on a noncompliance list and cannot receive state funds until their report is submitted.

Recommendation to Prevent Future Occurrences

I recommend that the Village:

1. Post all adjusting entries.
2. Verify that the trial balances match the audited balances after adjustment.
3. Utilize the accounting software's payroll software service to ensure that payroll is accurate and properly posted and proper reports are readily available.
4. Ensure that accounting records and requested data are complete and submitted to the accountant as early as possible. Ideally, the Village should be ready for audit or review within sixty days of year end.

Current Status

The finding was repeated as finding 2022-02.

**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATUS OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022 (continued)**

**2021-03      Payroll Tax Returns and Payments Filed Late**

Condition Found

Multiple returns were filed late for 2021. As of December 31, 2021, the Village had outstanding balances for federal and state payroll tax liabilities totaling approximately \$50,000.

Effect

The Village is incurring penalties and interest on payroll taxes and is not in compliance with federal and state law.

Recommendation to Prevent Future Occurrences

I recommend that the Clerk design and implement policies and procedures to ensure that filing and payments are timely.

Current Status

The finding was repeated as finding 2022-03.

**2021-04      Net Operating Loss in Proprietary Fund**

Condition Found

In 2021 the Village had an operating loss of \$58,498.

Effect

The Village continues to incur operating losses and struggles to pay bills as they come due, including maintenance to the water and sewer systems.

Recommendation to Prevent Future Occurrences

I recommend that management and the Board continue to explore options to increase revenues and/or decrease expenditures/expenses. Water and sewer rates must be sufficient to operate, maintain, repair, and update the systems. Management should contact the Louisiana Rural Water Association for assistance in evaluating water and sewer rates and to register for available system management training.

Current Status

The finding was repeated as finding 2022-04.

**2021-05      Traffic Ticket Disbursements**

Condition Found

The Village did not assess the appropriate fees on traffic citations and therefore did not make all the proper disbursements to agencies as required by state law.

Effect

The Village is not in compliance with state law.



**VILLAGE OF COLLINSTON**  
**COLLINSTON, LOUISIANA**  
**STATUS OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022 (continued)**

**2021-05      Traffic Ticket Disbursements (continued)**

Recommendation to Prevent Future Occurrences

The Village should review laws and guidance regarding traffic citations and the mayor's court to become familiar with all assessments required on traffic tickets.

Current Status

This finding was resolved in 2022.

# Village of Collinston

## Justice System Funding Schedule - Collecting/Disbursing Entity

### As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information		
<b>Entity Name</b>	Village of Collinston	
<b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2359	
<b>Date that reporting period ended</b> (mm/dd/yyyy)	12/31/2022	
<b>Cash Basis Presentation</b>	<b>First Six Month Period Ended 06/30/22</b>	<b>Second Six Month Period Ended 12/31/22</b>
<b>1. Beginning Balance of Amounts Collected (i.e. cash on hand)</b>	-	-
<b>2. Add: Collections</b>		
a Civil Fees (including refundable amounts such as garnishments or advance deposits )	-	-
b Bond Fees	-	-
c Asset Forfeiture/Sale	-	-
d Pre-Trial Diversion Program Fees	-	-
e Criminal Court Costs/Fees	22,694	17,372
f Criminal Fines - Contempt	-	-
g Criminal Fines - Other	-	-
h Restitution	-	-
i Probation/Parole/Supervision Fees	-	-
j Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	-	-
k Interest Earnings on Collected Balances	-	-
l Other (do not include collections that fit into more specific categories above)	-	-
<b>m Subtotal Collections</b>	<b>22,694</b>	<b>17,372</b>
<b>3. Less: Disbursements To Governments &amp; Nonprofits:</b>		
<i>Trial Court Case Management Information System -CMIS</i>	97	78
<i>ACT-250 Crime Victims Reparation Fund</i>	-	-
<i>ACT-440 Post Law Enforcement Training &amp; Assistance Fund</i>	190	153
<i>Louisiana Judicial College Form A</i>	49	39
<i>ACT-832 Drug Abuse Education &amp; Treatment Fund</i>	-	-
<i>ACT 654-Louisiana Traumatic Head &amp; Spinal Cord Injury Trust Fund</i>	485	430
<b>4. Less: Amounts Retained by Collecting Agency</b>		
Criminal Court Costs/Fees	\$ 21,873	\$ 16,672
a Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
b Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
c Criminal Court Costs/Fees	21,873	16,672
<b>5. Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies</b>		
a Civil Fee Refunds	-	-
b Bond Fee Refunds	-	-
c Restitution Payments to Individuals (additional detail is not required)	-	-
d Other Disbursements to Individuals (additional detail is not required)	-	-
e Payments to 3rd Party Collection/Processing Agencies	-	-
<b>6. Subtotal Disbursements/Retainage</b>	-	-
<b>7. Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>8. Ending Balance of "Partial Payments" Collected but not Disbursed</b> (only applies if collecting agency does not disburse partial payments until fully collected) - This balance is included in the		
<i>Ending Balance of Amounts Collected but not Disbursed/Retained above.</i>	-	-
<b>9. Other Information:</b>		
a Ending Balance of Total Amounts Assessed but not yet Collected (i.e. receivable balance )		
Total Waivers During the Fiscal Period (i.e. non-cash reduction of receivable balances, such as time served or community service )	-	-



**INDEPENDENT ACCOUNTANT'S REPORT**  
**ON APPLYING AGREED-UPON PROCEDURES**

To the Mayor and Board of Aldermen  
Village of Collinston  
Collinston, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the Village of Collinston (the Village) and the Louisiana Legislative Auditor, on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2022, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Village is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, I make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

**Public Bid Law**

- 1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code) or R.S.38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.**

The Village had no expenditures for materials and supplies exceeding \$60,000 and no expenditures exceeding \$250,000 for public works.

**Code of Ethics for Public Officials and Public Employees**

- 2. Obtain a list of the immediate family members of each board member as defined by RS 42:1101-1124 (the ethics law).**

Management provided me with the requested information.



**3. Obtain a list of all employees paid during the fiscal year.**

Management provided me with the requested information.

**4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.**

No exceptions noted.

**5. Obtain a list of all disbursements made during the year, and a list of outside business interest of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.**

No exceptions noted.

Budgeting

**6. Obtain a copy of the legally adopted budget and all amendments.**

Management provided me with a copy of the original and amended budgets.

**7. Trace documentation for the adoption of the budget and approval of any amendments to the minute's book, and report whether there are any exceptions.**

The budget was adopted by ordinance and approved before the end of the prior fiscal year in compliance with the Local Government Budget Act (R.S. 39:1305.D).

**8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.**

The Village's revenues had an unfavorable variance greater than 5%.

Accounting and Reporting

**9. Obtain the list of all disbursements made during the year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:**

**a. Report whether the six disbursements agree to the amount and payee in the supporting documentation.**

No exceptions noted.

**b. Report whether the six disbursements were coded to the correct fund and general ledger account.**

No exceptions noted.

- c. **Report whether the six disbursements were approved in accordance with management's policies and procedures.**

No exceptions noted.

Meetings

10. **Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.**

No exceptions noted.

Debt

11. **Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.**

No exceptions noted.

Advances and Bonuses

12. **Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.**

No exceptions noted.

State Audit Law

13. **Report whether the agency provided for a timely report in accordance with R.S. 24:513.**

The Village's report was not submitted by the due date of June 30, 2023.

14. **Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).**

Management represented that the Village did not enter into any contracts that utilized state funds or that were subject to the public bid law, while not in compliance with R.S. 24:513 (the audit law).

Village of Collinston  
Collinston, Louisiana  
December 9, 2024

Prior-Year Comments

**15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.**

The prior year report included a comment on the timely submission of the report. This was not resolved in 2022.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Village's compliance with the foregoing matters. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Maxwell CPA, LLC

Sterlington, Louisiana  
December 9, 2024

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Governmental Agencies)**

11/09/23 (Date Transmitted)  
Maxwell CPA LLC (CPA Firm Name)  
537 HWY 2 (CPA Firm Address)  
Sterlington, La. 71280 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 12/31/2022 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.  
Yes  No  N/A

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.  
Yes  No  N/A

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.  
Yes  No  N/A

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.  
Yes  No  N/A

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.  
Yes  No  N/A

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.  
Yes  No  N/A

We have had our financial statements reviewed in accordance with R.S. 24:513.  
Yes  No  N/A

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).  
Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [ X ] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [ X ] No [ ] N/A [ ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [ X ] No [ ] N/A [ ]

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [ X ] No [ ] N/A [ ]

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [ X ] No [ ] N/A [ ]

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes [ ] No [ X ] N/A [ ]

**General**

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [ X ] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [ X ] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [ X ] No [ ] N/A [ ]

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes [ X ] No [ ] N/A [ ]



We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes [ X ] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes [ X ] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

<u><i>Blaney Al Bone</i></u>	Secretary	<u>11-9-23</u>	Date
<u><i>Brenda Ferrey</i></u>	Treasurer		Date
<u><i>Chito Lento</i></u>	<sup>Mayor</sup> President		Date