

**WINN CHAMBER OF
COMMERCE AND TOURISM, INC.**

FINANCIAL REPORT
JUNE 30, 2024

SHANNA JONES, CPA
WINNFIELD, LOUISIANA

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COMMERCE AND TOURISM, INC.**
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Shanna Jones, CPA

*795 Big Creek Rd
Winnfield, LA 71483
792-8544*

ACCOUNTANT'S COMPILATION REPORT

Ms. Moss, President
and Members of the Board
Winn Chamber of Commerce and Tourism, Inc.
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the Winn Chamber of Commerce and Tourism, Inc., (a Non-Profit Louisiana Corporation), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Winn Chamber of Commerce and Tourism, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of the 2015 Louisiana Legislative Session requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 7 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to the Winn Chamber of Commerce and Tourism, Inc.

Shanna Jones

Shanna Jones, CPA
Winnfield, LA
October 22, 2024

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024

ASSETS:

Current Assets:

Cash & Cash Equivalents	\$ 5,728
Grant Receivable	<u>11,333</u>
Total Current Assets	17,061

Non-Current Assets:

Capital Assets (Net)	<u>1</u>
Total Non-Current Assets	1

Total Assets	<u>\$ 17,062</u>
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LIABILITIES:

Current Liabilities:

Accounts Payable	\$ 100
Payroll Related	<u>413</u>
Total Liabilities	513

NET ASSETS:

With Donor Restrictions	-
Without Donor Restrictions	<u>16,549</u>
Total Net Assets	16,549

Total Liabilities and Net Assets	<u>\$ 17,062</u>
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See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Changes in Net Activities:	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES:			
Membership Dues	\$ 10,176		\$ 10,176
Fundraising	1,620		1,620
Interest and Dividends Earned	13		13
Miscellaneous	314		314
Grants—State	<u>-</u>	<u>11,333</u>	<u>11,333</u>
Total Revenues	12,123	11,333	23,456
EXPENSES:			
Program:			
Program Services	639		639
Supporting:			
Management & General	<u>9,310</u>	<u>11,333</u>	<u>20,643</u>
Total Expenses	9,949	11,333	21,282
Change in Net Assets	2,174	-	2,174
Net Assets July 1, 2023	<u>14,375</u>	<u>-</u>	<u>14,375</u>
Net Assets June 30, 2024	<u>\$ 16,549</u>	<u>\$ -</u>	<u>\$ 16,549</u>

See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF FUNCTION EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

	Program Services	Support Services	
	Promote Local Business & Tourism	Management & General	Total
With Donor Restrictions:			
Accounting		\$ 1,980	\$ 1,980
Insurance		400	400
Rent, Telephone, & Internet		1,700	1,700
Office Supplies-Software Related		1,590	1,590
Personnel & Related		5,663	5,663
Subtotal	-	11,333	11,333
Without Donor Restrictions:			
Advertising & Promotional	\$ 639		639
Accounting		440	440
Fundraising		1,649	1,649
Insurance		1	1
Miscellaneous		3,373	3,373
Office Supplies		875	875
Postage		193	193
Personnel & Related (Taxes)		2,347	2,347
Rent, Telephone, & Internet		432	432
Subtotal	639	9,310	9,949
Total Expenses	\$ 639	\$ 20,643	\$ 21,282

See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

Cash Flows from Operating Activities:	
Change in Net Assets	\$ 2,174
Adjustments to Reconcile Changes in Net Assets to	
Net Cash Provided by/(Used In) Operating Activities:	
Changes in Assets & Liabilities:	
(Increase)/Decrease in Accounts Payable	100
Increase/(Decrease) in Payroll Liabilities	<u>(72)</u>
Net Cash Provided by/(Used In) Operating Activities	<u>2,202</u>
 Cash Flows from Investing Activities:	
Net Cash Provided by/(Used In) Investing Activities	<u>-</u>
 Cash Flows from Capital Financing Activities:	
Grant Repayment Restricted for Capital	<u>(9,000)</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(9,000)</u>
 Net Increase/(Decrease) in Cash & Cash Equivalents	 (6,798)
 Cash & Cash Equivalents—Beginning of Year	 <u>12,526</u>
 Cash & Cash Equivalents—End of Year	 <u>\$ 5,728</u>
Cash & Cash Equivalents—Beginning of Year	
Unrestricted Cash	\$ 2,504
Investment (less than 90 days)	1,022
Restricted Cash	<u>9,000</u>
Total Cash & Cash Equivalents—Beginning of Year	<u>\$ 12,526</u>
Cash & Cash Equivalents—End of Year	
Unrestricted Cash	\$ 4,702
Investment (less than 90 days)	1,026
Restricted Cash	<u>-</u>
Total Cash & Cash Equivalents—End of Year	<u>\$ 5,728</u>

See Accountant's Compilation Report.

SUPPLEMENTARY INFORMATION

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
SCHEDULE OF COMPENSATION
FOR THE YEAR ENDED JUNE 30, 2024

In accordance with Act 462 of 2015 which amends Act 706 of the 2014 Legislative Session, payments to Agency Head or Chief Executive Officer must be disclosed. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Winn Chamber of Commerce and Tourism, Inc. would be its Board Members: Kristan Green—President, Amanda Taylor—Vice President, Ellen Russell—Secretary; voting members: Kim Futrell, Dwayne Kilpatrick, Carl Bryant, Lionell Johnson, Logan Elliot, Destiny Stroud, Shonna Moss, Brian Price, Wynonia Harrel and Gail Shelton; members at large: from Central Management—Jennifer Dill, and Winn Parish Library—Priscilla Massey. During the compilation of Winn Chamber of Commerce and Tourism, Inc. fiscal year ended June 30, 2024 there were no payments noted as required disclosures.

See Accountant's Compilation Report.