

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Financial Statements
December 31, 2020**

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2020**

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Grand Marais Gravity Drainage District
Jefferson Davis Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Grand Marais Gravity Drainage District (District), a component unit of the Jefferson Davis Parish Police Jury, as of and for the year end December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that a Budgetary Comparison Schedule, page 6, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information

Management has omitted the management discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical content.

The accompanying other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to my compilation engagement. I have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other supplementary information.

Mike B. Gillespie, CPA, APAC

Jennings, Louisiana

March 23, 2022

BASIC FINANCIAL STATEMENTS

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Funds Balance Sheet / Statement of Net Position
Balance Sheet as of December 31, 2020**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement A Statement of Net Position</u>
ASSETS			
Cash and cash equivalents	\$ 436,474		436,474
Interest receivable on certificates of deposits	570		570
Due from other governments-ad valorem taxes (net of allowance for doubtful accounts of \$1,076)	141,372		141,372
TOTAL ASSETS	<u>\$ 578,416</u>	<u>-</u>	<u>578,416</u>
LIABILITIES			
Accounts payable	\$ -		-
Payroll tax payable	391		391
Total Liabilities	<u>391</u>	<u>-</u>	<u>391</u>
DEFERRED INFLOW OF RESOURCES			
Deferred property tax revenues	142,346		142,346
Total Deferred Inflow of Resources	<u>142,346</u>	<u>-</u>	<u>142,346</u>
FUND BALANCE			
Unassigned	435,679	(435,679)	-
Total Fund Balance	<u>435,679</u>	<u>(435,679)</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u>\$ 578,416</u>		
NET POSITION			
Unrestricted		435,679	435,679
TOTAL NET POSITION		<u>435,679</u>	<u>435,679</u>

See accountant's report.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**GENERAL FUND
Statement of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance / Statement of Activities
For the Year Ended December 31, 2020**

	General Fund	Adjustments	Statement B Statement of Activities
EXPENDITURES/ EXPENSES			
Personal services- salaries and benefits	\$ 10,227	-	10,227
Professional services	4,809	-	4,809
Operating services-contractors	66,142	-	66,142
Other expenditures	1,430	-	1,430
Intergovernmental:			
Deduction from ad valorem taxes-pension	4,246	-	4,246
Total Expenditures/ Expenses	86,854	-	86,854
GENERAL REVENUES			
Ad valorem taxes, including interest	135,023	-	135,023
Interest earnings	3,791	-	3,791
Other Revenue	64	-	64
Total General Revenues	138,878	-	138,878
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	52,024	-	52,024
FUND BALANCE / NET POSITION AT BEGINNING OF YEAR	383,655	-	383,655
FUND BALANCE / NET POSITION AT END OF YEAR	\$ 435,679	-	435,679

See accountant's report.

REQUIRED SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Fund - General Fund
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, including interest	\$ 152,525	152,525	\$ 135,023	\$ (17,502)
Interest earnings	-	-	3,791	3,791
Other Revenue	-	-	64	64
Total Revenues	<u>152,525</u>	<u>152,525</u>	<u>138,878</u>	<u>(13,647)</u>
EXPENDITURES				
Personal services- salaries and benefits	12,300	12,300	10,227	2,073
Professional services	2,400	2,400	4,809	(2,409)
Operating services-contractors	131,500	131,500	66,142	65,358
Other expenditures	6,325	6,325	1,430	4,895
Deductions from ad valorem taxes			4,246	(4,246)
Total Expenditures	<u>152,525</u>	<u>152,525</u>	<u>86,854</u>	<u>65,671</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	-	-	52,024	52,024
FUND BALANCE AT BEGINNING OF YEAR				
	<u>383,655</u>	<u>383,655</u>	<u>383,655</u>	-
FUND BALANCE AT END OF YEAR				
	<u><u>\$ 383,655</u></u>	<u><u>383,655</u></u>	<u><u>\$ 435,679</u></u>	<u><u>\$ 52,024</u></u>

See accountant's report.

OTHER SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO COMMISSIONERS
For the Year Ended December 31, 2020**

John Berken	\$ 1,650
Melvin Leblanc	1,650
Cecil Compton	1,500
John Carbalan	1,350
Jody Fontenot	1,350
Total	\$ <u>7,500</u>

See accountant's report

GRAND MARAIS GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer
For the Year Ended December 31, 2020**

Agency Head Name: John Berken, President

Salary	\$	1,650
	\$	<u>1,650</u>

See accountant's report.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**MANAGEMENT'S SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2020**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

No findings reported.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.

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THIS SCHEDULE HAS BEEN PREPARED BY MANAGEMENT

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS
For the Year Ended December 31, 2020**

SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FINANCIAL STATEMENTS

2020-1 State Budget Law Compliance

Criteria/ Specific Requirement: Procedures should be in place to provide reasonable assurance that the Louisiana Local Government Budget Act (R.S. 39:1301-16) is followed for all funds required under the law.

Condition: Possible noncompliance with the Local Government Budget Act (R.S. 39:1301-16) due to occurrence of adverse budget variances of more than five percent in revenues and/or adverse budget variances of more than five percent in expenditures occurred in the fiscal year ended December 31, 2020. This condition existed in the prior years.

Cause of Condition: Possibly due to budget amounts not being monitored and/or amended in a timely manner prior to yearend.

Effect of Condition: Finding results in potential noncompliance with the Local Government Budget Act (R.S. 39:1301-16).

Recommendation: Management should consider monitoring the budget to actual amounts and amending the budgets so that adverse budget variances do not exceed limits promulgated in Local Government Budget Act (R.S. 39:1301-16).

Management Response: Management agrees with the finding will implement recommendation.

SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS
For the Year Ended December 31, 2020**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FINANCIAL STATEMENTS**

2020-1 State Budget Law Compliance

Condition: Possible noncompliance with the Local Government Budget Act (R.S. 39:1301-16) due to occurrence of adverse budget variances of more than five percent in revenues and/or adverse budget variances of more than five percent in expenditures occurred in the fiscal year ended December 31, 2020. This condition existed in the prior years.

Recommendation: Management should consider monitoring the budget to actual amounts and amending the budgets so that adverse budget variances do not exceed limits promulgated in Local Government Budget Act (R.S. 39:1301-16).

Management Response: Management agrees with the finding will implement recommendation.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.

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THIS SCHEDULE HAS BEEN PREPARED BY MANAGEMENT