

KOLDER, SLAVEN & COMPANY, LLC

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ACCOUNTANT'S COMPILATION REPORT

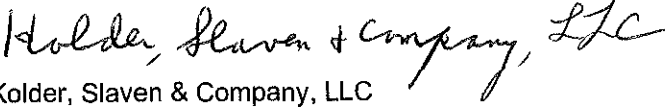
To the Board of Directors
Broadmoor United Methodist Preschool
Baton Rouge, LA

Management is responsible for the accompanying financial statements of Broadmoor United Methodist Preschool (a non-profit corporation), which comprise the statement of financial position – modified cash basis as of August 31, 2021, and the statement of activities – modified cash basis for the year then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The accompanying supplementary information, schedule of compensation, benefits & agency head, for the year ended August 31, 2021, is presented for purposes of additional analysis and is not a required part of the basis financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and the statements of changes in net assets ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.


Kolder, Slaven & Company, LLC
Baton Rouge, LA
June 20, 2022

BROADMOOR UNITED METHODIST PRESCHOOL**Statement of Activities - Modified Cash Basis**

For the Year Ended August 31, 2021

Revenues

| | |
|-----------------------|----------------|
| CLC REVENUE | \$ 680,380 |
| SUMMER CAMP | 79,089 |
| HOLIDAY CAMP | 5,775 |
| SCHOOL CAMP | 15,117 |
| DONATION | 430 |
| Total Revenues | 780,791 |

Expenses

| | |
|---------------------------|------------------|
| ADVERTISING | 2,951 |
| BANK FEES | 74 |
| TUITION EXPRESS FEES | 9,671 |
| PAYCHEX FEES | 4,982 |
| COPIER RENT | 3,057 |
| DEPRECIATION | 7,514 |
| DUES & SUBSCRIPTIONS | 4,237 |
| FIELD TRIPS | 11,176 |
| FOOD & KITCHEN SUPPLIES | 51,791 |
| INSURANCE | 4,830 |
| LEGAL & ACCOUNTING | 18,963 |
| LICENSING REQUIREMENT | 5,896 |
| MILEAGE REIMBURSEMENT | 752 |
| PARTIES & ENTERTAINMENT | 7,673 |
| PAYROLL-ADMINISTRATIVE | 49,332 |
| PAYROLL-CLC | 490,419 |
| PAYROLL-SDC | 45,147 |
| PHONES | 281 |
| REPAIRS & MAINTENANCE | 8,591 |
| PLAYGROUNDS | 584 |
| BUILDING USAGE | 104,000 |
| OFFICE SUPPLIES | 1,714 |
| SCHOOL SUPPLIES | 12,429 |
| SUMMER CAMP SUPPLIES | 6,069 |
| SECURITY | 1,180 |
| TAXES-PAYROLL | 44,373 |
| Total Expense | 897,688 |
| Net Operating Loss | (116,897) |

Other Income

| | |
|---------------------------|----------------|
| COVID RELIEF GRANT | 135,000 |
| INTEREST INCOME | 427 |
| PPP Loan Forgiveness | 181,177 |
| Total Other Income | 316,604 |

Net Income \$ 199,707

See Accountant's Compilation Report

BROADMOOR UNITED METHODIST PRESCHOOL
Statement of of Compensation, Benefits to Agency Head
For the Year Ended August 31, 2021

Salary to Sheri Coats, Director of Weakday Ministries

\$ 49,332

See Accountant's Compilation Report