

**THE HEALTH ENRICHMENT
NETWORK, INC.**

Compiled Financial Statements

Year Ended December 31, 2024

**Kolder, Slaven,
& Company, LLC**

Certified Public Accountants

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2024, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
April 8, 2025

FINANCIAL STATEMENTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets - Cash Basis
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1002 · Cash - Aquatic	187,942.17
1001 · Cash - THEN	20,909.88
1004 · Cash - Growing Up Fit	41,220.40
1005 · Cash Capital One - Special Acct	249,006.59
Total Checking/Savings	499,079.04
Total Current Assets	499,079.04
Fixed Assets	
1520 · Buildings & Improvements	910,871.91
1540 · Furniture, Fixt. & Equipment	103,268.00
1600 · Accumulated Depreciation	-678,016.00
Total Fixed Assets	336,123.91
TOTAL ASSETS	835,202.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2125 · FICA/ FWH Payable	300.35
24000 · Payroll Liabilities	777.14
2130 · SWH Payable	2,481.90
Total Other Current Liabilities	3,559.39
Total Current Liabilities	3,559.39
Total Liabilities	3,559.39
Equity	
3110 · Net Assets	257,553.10
32000 · Unrestricted Net Assets	250,552.98
Net Income	323,537.48
Total Equity	831,643.56
TOTAL LIABILITIES & EQUITY	835,202.95

The Health Enrichment Network, Inc (T.H.E.N.)
Stmt of Rev, Expenses, & Changes in Net Assets - Cash Basis
Year Ended December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
4055 · Insurance proceeds	301,635.96
Grants	980,481.69
4030 · Fees-Aquatic	54,888.84
4050 · Miscellaneous Income	2,500.00
	<hr/>
Total Income	1,339,506.49
Expense	
8000 · Accounting	6,055.00
8292 · Healthy Start Grant Project	163,475.62
8293 · Grant Exp-Innovation	13,948.66
8294 · Innovation Project	3,975.24
8010 · Advertising	2,843.77
8050 · Bank Charges	191.88
8290 · Contract Labor	113,161.66
8120 · Depreciation	18,165.00
8130 · Dues & Subscriptions	600.00
8090 · Education Expense	1,633.34
8170 · Insurance	15,236.00
6105 · Meeting Expense	2,100.00
8280 · Office Expense	5,690.25
8440 · Payroll Expenses	0.00
8320 · Postage	188.00
8200 · Professional Fees	404,433.08
8360 · Rent	2,670.00
8370 · Repairs & Maintenance	20,261.87
8400 · Salaries & Wages	129,342.04
8420 · Security	4,748.85
8430 · Supplies	16,104.33
8441 · Taxes - Payroll	9,862.63
8450 · Telephone	3,672.41
8470 · Travel	39,302.87
8480 · Uniforms	2,181.41
8490 · Utilities	36,125.10
	<hr/>
Total Expense	1,015,969.01
	<hr/>
Net Ordinary Income	323,537.48
Other Income/Expense	0.00
	<hr/>
Net Income	323,537.48

**SUPPLEMENTARY
INFORMATION**

The Health Enrichment Network, Inc.
Compensation, Benefits, and Other Payments to Executive Director
For the Year Ended December 31, 2024

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2024 is as follows:

Salary	\$ 50,000
Cell Phone	1,200
Travel	<u>9,500</u>
Total	<u>\$ 60,700</u>