

EAST BATON ROUGE PARISH
ASSESSOR'S OFFICE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2023



ERICKSEN KRENTEL^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

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INDEPENDENT AUDITORS' REPORT

To the Honorable Brian Wilson, Assessor
East Baton Rouge Parish Assessor's Office
Baton Rouge, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and major fund of the East Baton Rouge Parish Assessor's Office, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise of the East Baton Rouge Parish Assessor's Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the East Baton Rouge Parish Assessor's Office, as of December 31, 2023, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the East Baton Rouge Parish Assessor's Office, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 8 to the financial statements, the accompanying financial statements have been restated to correct a material misstatement. Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Honorable Brian Wilson, Assessor
East Baton Rouge Parish Assessor's Office
June 27, 2024

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the East Baton Rouge Parish Assessor's Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the East Baton Rouge Parish Assessor's Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



To the Honorable Brian Wilson, Assessor
East Baton Rouge Parish Assessor's Office
June 27, 2024

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the East Baton Rouge Parish Assessor's Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 11 and budgetary comparison information, schedule of changes in net OPEB liability and related ratios, employer's proportionate share of the net pension liability, employer's pension contributions, and related notes to the required supplementary information on pages 45-48 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Baton Rouge Parish Assessor's Office's basic financial statements. The accompanying schedule of compensation, benefits, and other payments to agency head is presented to comply with the Act 706 of the 2014 Louisiana Legislative Session is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic



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To the Honorable Brian Wilson, Assessor
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financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of compensation, benefits, and other payments to agency head and schedules of justice system funding schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 27, 2024, on our consideration of East Baton Rouge Parish Assessor's Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the East Baton Rouge Parish Assessor's Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering East Baton Rouge Parish Assessor's Office's internal control over financial reporting and compliance.

June 27, 2024
Baton Rouge, Louisiana

Erickson Krentel, LLP

Certified Public Accountants

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

The Management's Discussion and Analysis of the East Baton Rouge Parish Assessor's Office's (Assessor) financial performance presents a narrative overview and analysis of the Assessor's financial activities for the year ended December 31, 2023. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with prior year's information. Please read this document in conjunction with the additional information contained in the Assessor's financial statements, which begins on page 12.

FINANCIAL HIGHLIGHTS

The Assessor's net (deficit) decreased due to current period operations by \$140,167, or 2.3%.

The Assessor's revenues increased by \$571,264 or 7.98%.

The Assessor's expenditures increased by \$352,332 or 4.86%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This financial report consists of four parts: Management's Discussion and Analysis, Basic Financial Statements, Required Supplementary Information, as may be applicable, and the Assessor includes the schedule of Compensation, Benefits, and Other Payments to Agency Head as Other Supplementary Information. Other than the MD&A, the Board's required supplementary information includes the General Fund Statement of Revenues and Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual, the Schedule of Changes in Net OPEB Liability and Related Ratios, Employer's Proportionate Share of the Net Pension Liability, and Employer's Pension Contributions. Comparative data is presented when available.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Assessor's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Assessor's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the Assessor's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Assessor as a whole is improving or deteriorating.

The second government-wide statement is the Statement of Activities and Changes in Net Position which reports how the Assessor's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when the Assessor receives or pays cash. The format for the Statement of Activities presents the expenses reduced by the Program Revenues directly related to each respective function, to determine net costs of each function. The net costs of each function are normally covered by general revenues. For the Assessor, the only program (function) is "Judicial." Additionally, the Assessor does not receive any operating or capital grants or contributions. All revenues are generated from fees, charges, and commissions for services.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources which have been segregated for specific activities or objectives. The East Baton Rouge Parish Assessor's Office, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. The Assessor uses two categories of funds to account for financial transactions: governmental funds, and fiduciary funds.

Governmental funds are used to account for most of the basic services and projects reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds and the balances available for spending at year-end. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Assessor's general governmental operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Assessor's programs. The East Baton Rouge Parish Assessor's Office has only one governmental fund – the General Fund – which is used to account for the Assessor's basic services.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The East Baton Rouge Parish Assessor's Office adopts an annual appropriated budget for the general fund. A budgetary comparison statement is provided to demonstrate budgetary compliance.

NOTES TO THE BASIC FINANCIAL STATEMENTS

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found immediately following the financial statements.

FINANCIAL ANALYSIS OF THE ASSESSOR'S GOVERNMENT-WIDE ACTIVITIES

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Approximately 6% of the Assessor's net deficit reflects its investment in capital assets (e.g. equipment). These assets are not available for future spending.

The balance in unrestricted net assets is affected by the purchase of capital assets from internally generated funds and required depreciation on assets.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

Summary of Net Position

	<u>12/31/2023</u>	<u>12/31/2022</u>	Favorable (Unfavorable)
Assets:			
Current assets	\$ 22,739,921	\$ 20,684,337	\$ 2,055,584
Capital assets, net	35,370	60,418	(25,048)
Right-of-use lease assets, net	7,096	124,728	(117,632)
Intangible right-to-use software agreements, net	<u>300,131</u>	<u>-</u>	<u>300,131</u>
 Total Assets	 <u>23,082,518</u>	 <u>20,869,483</u>	 <u>2,213,035</u>
 Deferred outflows	 <u>5,005,219</u>	 <u>6,978,118</u>	 <u>(1,972,899)</u>
Liabilities:			
Current liabilities	94,304	58,916	(35,388)
Noncurrent liabilities	<u>26,777,039</u>	<u>24,595,871</u>	<u>(2,181,168)</u>
 Total Liabilities	 <u>26,871,343</u>	 <u>24,654,787</u>	 <u>(2,216,556)</u>
 Deferred inflows	 <u>7,277,018</u>	 <u>9,393,605</u>	 <u>2,116,587</u>
Net Position (Deficit):			
Investment in capital assets	342,597	60,195	282,401
Unrestricted	<u>(6,403,221)</u>	<u>(6,260,987)</u>	<u>(142,234)</u>
 Total Net Position (Deficit)	 <u>\$ (6,060,624)</u>	 <u>\$ (6,200,791)</u>	 <u>\$ 140,167</u>

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

The following data is presented on the accrual basis of accounting. Note, however, that although the purchase of capital assets is not included, depreciation on capital assets is included. The Assessor's net position decreased during the current fiscal year. The change is shown below.

Summary of Changes

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>% Increase (Decrease)</u>
Revenues:			
General Revenue:			
Taxes	\$ 6,620,892	\$ 6,179,826	7.1%
Interest	136,473	43,167	216.2%
Other	3,600	1,465	145.7%
Contributions from non-employer contributing entity	<u>821,847</u>	<u>776,537</u>	5.8%
	7,582,812	7,000,995	8.3%
Program Revenue:			
Charges for services	<u>150,778</u>	<u>161,331</u>	-6.5%
	150,778	161,331	-6.5%
 Total revenue	 <u>7,733,590</u>	 <u>7,162,326</u>	 7.98%
 Expenditures:			
Personnel services	6,571,684	6,525,641	0.7%
Other services and charges	1,008,499	698,478	44.4%
Supplies	<u>17,155</u>	<u>20,887</u>	-17.9%
 Total expenditures	 <u>7,597,338</u>	 <u>7,245,006</u>	 4.9%
 Non-Operating Revenues (Expenses)	 <u>3,915</u>	 <u>9,350</u>	
 Change in net position	 140,167	 (73,330)	
 Beginning net position	 <u>(6,200,791)</u>	 <u>(6,127,461)</u>	1.2%
 Ending net position	 <u>\$ (6,060,624)</u>	 <u>\$ (6,200,791)</u>	-2.3%

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

GOVERNMENTAL REVENUE

The Assessor is heavily reliant on property taxes to support its operations. Property taxes provided 85.6% of the Assessor's total revenues. Because of the Assessor's financial position, they have been able to earn \$136,473 in interest earnings to support their activities. Also, note that charges for services cover only 2.0% of governmental operating expenses. This means that the Assessor's taxpayers and the Assessor's current year other general revenues fund 98.0% of the Assessor's activities. As a result, the general economy and local businesses have a major impact on the Assessor's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

Since the Assessor's operations are staff-oriented, 86.5% of total expenditure is used for employee salaries and benefits. Operating services and materials and supplies make up 13.3% and 0.2% of the total expenses, respectively.

FINANCIAL ANALYSIS OF THE ASSESSOR'S GENERAL FUND

The General Fund is the Assessor's operating fund and the source of day-to-day service delivery. As discussed, the General Fund is reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Remember the data presented in the fund financial statements is presented on the modified accrual basis. This means that capital assets purchased during the year are reported as expenditures and no depreciation on these capital assets is reported as an expenditure in the same year.

The total ending general fund's fund balance is \$22,419,824, an increase of \$2,066,352 over the prior year. This increase is primarily the result of the increase in tax revenue and a decrease in personnel services and operating services and charges expenditures.

Ad valorem taxes increased 12.21% from 2022 by \$721,494. This increase is primarily a result of increased property values.

Salaries and benefits increased from 2022 by 1.5%. Operating services expenditures increased from 2022 by 40.0%. The main cause of this increase was the purchase of new software.

The General Fund's ending fund balance is considered adequate, representing the equivalent of 471% of annual expenditures. Though some might consider this percentage high, it is necessary for the Assessor to maintain a strong financial position in order to cover its cash flow needs and any unforeseen costs that might occur in the future.

ECONOMIC FACTORS

The Assessor considered many factors when setting the 2023 budget. Revenues and expenditures are expected to remain fairly consistent with the 12/31/2023 fiscal year.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

BUDGETARY HIGHLIGHTS

The General Fund – Total expenditures were 95.3% of the budgeted amount. The Assessor's final revenue was 109.3% of budget.

CAPTIAL ASSETS AND DEBT ADMINISTRATION

The Assessor's investment in capital assets as of December 31, 2023 amounts to \$342,597 (net of accumulated depreciation). This investment in capital assets includes vehicles, furniture, equipment, and right-of-use assets and SBITAs. The following table provides a summary of capital asset activity.

	Capital Assets	
	12/31/2023	12/31/2022
Depreciable assets:		
Vehicles and furniture & equipment	\$ 678,858	\$ 702,348
Less accumulated depreciation	(643,489)	(641,931)
	35,370	60,418
Right-of-use lease assets	63,864	177,452
Less accumulated amortization	(56,768)	(52,724)
	7,096	124,728
Intangible right-to-use software agreements	375,164	-
Less accumulated amortization	(75,033)	-
	300,131	-
Total investment in capital assets, net	\$ 342,597	\$ 185,145

Additional information on the Assessor's capital assets can be found in Note 4 of the financial statements.

At December 31, 2023, the depreciable capital assets for governmental activities were 95% depreciated and there was a 85% increase in the book value of the capital assets due to the addition of the SBITA asset. The total percentage of depreciated capital assets is quite high, (i.e., approximately eight-tenths of the value of these assets is used) which indicates that additional resources may be required to replace these capital assets in the future.

The Assessor implemented Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements, in fiscal year 2023. The Assessor has one software arrangement that requires recognition under GASBS No. 96. The Assessor now recognizes a subscription-based information technology arrangement (SBITA) liability and an intangible right-to-use asset for the assessment software system.

At December 31, 2023, the Assessor reported total SBITA liability in the amount of \$326,253 See Note 4 to the basic financial statements for further discussion of SBITA.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023

LONG-TERM OBLIGATIONS

At year-end, the Assessor had no external borrowings, and thus does not have any outstanding bonds or notes in this or the prior fiscal year. Other obligations include \$121,074 for its estimated liability for compensated absences, \$23,909,805 for its estimated liability for other post-employment benefits, \$2,500,912 for its net pension liability, \$7,121 for its lease liability, and \$326,253 for its SBITA liability.

During the year, the Assessor's long-term obligations increased by \$2,216,606 due to an increase in the liability for compensated absences of \$1,625, the recording of a \$2,934,064 increase in the liability for other post-employment benefits obligations, the decrease of the pension liability of \$927,507, the decrease in the lease liability of \$117,829, and the addition of a SBITA liability of \$326,253.

OTHER POSTEMPLOYMENT BENEFITS LIABILITY

At December 31, 2022, the Assessor reported other postemployment benefits liability in the amount of \$20,975,741. At December 31, 2023, the Assessor reported other postemployment benefits liability in the amount of \$23,909,805. This was an increase of \$2,934,064 as compared to the prior year. See Note 8 to the basic financial statements for further discussion of other postemployment benefits.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Assessor's finances, comply with finance-related laws and regulations, and demonstrate the Assessor's commitment to public accountability. If you have any questions about the contents of this report or would like to request additional information, please contact East Baton Rouge Parish Assessor's Office, 222 St. Louis Street, Room 126, Baton Rouge, LA 70802.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
Statement of Net Position (Deficit)
December 31, 2023

Statement A

	Governmental Activities
<u>ASSETS:</u>	
Current Assets	
Cash and cash equivalents	\$ 13,421,475
Investments	2,647,006
Ad valorem taxes receivable (net of allowance for uncollectable accounts, \$42,112)	6,632,162
Prepaid and other	39,278
Total current assets	22,739,921
Noncurrent Assets	
Capital assets, net	35,370
Right-to-use lease assets, net	7,096
Intangible right-to-use software agreements, net	300,131
Total noncurrent assets	342,597
Total Assets	23,082,518
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	5,005,219
<u>LIABILITIES:</u>	
Current Liabilities	
Accounts payable	6,178
Lease liability - current	7,121
Software subscription liabilities - current	81,005
Total current liabilities	94,304
Noncurrent Liabilities	
Lease liability - long-term	-
Software subscription liabilities - long-term	245,248
Other post employment benefits	23,909,805
Net Pension Liability	2,500,912
Compensated absences	121,074
Total noncurrent liabilities	26,777,039
Total Liabilities	26,871,343
<u>DEFERRED INFLOWS OF RESOURCES</u>	7,277,018
<u>NET POSITION (DEFICIT):</u>	
Investment in capital assets	342,597
Unrestricted	(6,403,221)
Total Net Position (Deficit)	\$ (6,060,624)

See accompanying NOTES TO THE FINANCIAL STATEMENTS

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Statement of Activities
Year Ended December 31, 2023

<u>Functions/programs</u>	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expenses) Revenues and Changes in Net Position Governmental Activities</u>
<u>Governmental Activities</u>			
General Government	\$ 7,597,338	\$ 150,778	\$ (7,446,560)
General revenues			
Taxes:			
Ad valorem taxes, levied for general purposes			6,620,892
Interest and investment earnings			136,473
Miscellaneous			3,600
Contributions from non-employer contributing entity			<u>821,847</u>
Total general revenues			<u>7,582,812</u>
Other financing sources (uses)			
Gain (loss) on disposal of asset			<u>3,915</u>
Change in net position			140,167
Net position (deficit) - beginning			<u>(6,200,791)</u>
Net position (deficit) - beginning			<u>\$ (6,060,624)</u>

See accompanying NOTES TO THE FINANCIAL STATEMENTS

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE

Balance Sheet-Governmental Fund

December 31, 2023

	<u>General Fund</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 13,421,475
Investments	2,647,006
Ad valorem tax receivable, net	6,632,162
Prepaid and other	<u>39,278</u>
 Total Assets	 <u><u>\$ 22,739,921</u></u>
<u>LIABILITIES AND FUND BALANCE</u>	
<u>LIABILITIES:</u>	
Accounts payable	\$ <u>6,178</u>
 <u>DEFERRED INFLOWS OF RESOURCES:</u>	
Unavailable ad valorem taxes	 <u>313,919</u>
 <u>FUND BALANCE:</u>	
Unassigned	 <u>22,419,824</u>
 Total Liabilities and Fund Balance	 <u><u>\$ 22,739,921</u></u>

See accompanying NOTES TO THE FINANCIAL STATEMENTS

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Reconciliation of the Governmental Fund Balance
 Sheet to the Statement of Net Position (Deficit)
December 31, 2023

Total fund balance for the governmental fund at December 31, 2023	\$ 22,419,824
Total net position reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet. Those assets consist of:	
Governmental capital & subscription based arrangement assets net of \$775,289 accumulated depreciation and amortization	342,597
Deferred inflows of resources -unavailable ad valorem taxes are not reported on government-wide financial statements	313,919
Liability for leases and subscription based agreements are not due and payable in current period and therefore are not reported in the governmental funds	(333,374)
Liability for other post employment benefits are not due and payable in the current period and therefore are not reported in the governmental funds	(23,909,805)
Asset/Liability for net pension assets/(liabilities) are not due and payable in the current period and therefore are not reported in the governmental funds	(2,500,912)
Liability for compensated absences are not due and payable in the current period and therefore are not reported in the governmental funds	(121,074)
Deferred inflows of resources are not due and payable in the current period and therefore are not reported in the governmental funds	(7,277,018)
Deferred outflows of resources are not due and payable in the current period and therefore are not reported in the governmental funds	<u>5,005,219</u>
Total net position (deficit) of governmental activities at December 31, 2023	<u>\$ (6,060,624)</u>

See accompanying NOTES TO THE FINANCIAL STATEMENTS

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Governmental Fund
Year Ended December 31, 2023

	<u>General Fund</u>
<u>REVENUES:</u>	
Ad valorem taxes	\$ 6,631,610
Charges for services	150,778
Interest and investment earnings	136,473
Miscellaneous	7,515
Total revenues	6,926,376
 <u>EXPENDITURES:</u>	
Current	
General government	
Personnel services	3,885,343
Other services and charges	862,031
Supplies	17,154
Total expenditures	4,764,528
 <u>OTHER FINANCING SOURCES (USES):</u>	
Debt service	
Principal	93,500
Interest	1,996
	95,496
 Net change in fund balances	 2,066,352
 Fund balance, beginning, as restated	 20,353,472
 Fund balance, ending	 \$ 22,419,824

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE

Reconciliation of the Governmental Fund Statement
of Revenues, Expenditures and Changes in Fund

Balance to the Statement of Activities

Year Ended December 31, 2023

Net change in fund balance - governmental fund		\$	2,066,352
Amounts reported for governmental activities in the statement of activities is different because:			
Difference in ad valorem tax revenue recorded on the Fund Financial Statements and the Government-Wide Financial Statements. Property tax revenue will not be collected until after the Assessor's fiscal year end. These are not considered "available" revenues in the governmental funds until received.			
			(10,718)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Depreciation expense	\$	(25,048)	
Amortization expense		<u>(119,644)</u>	
			(144,692)
The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has an effect on net position:			
Principal payments on outstanding leases			93,500
Change in lease payment expense			219
Other post employment benefits are reported in the statement of activities and do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Changes in other post employment benefits			(1,114,400)
Certain pension-related inflows and outflows of resources are reported in the statement of activities and do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Changes in pension expenses			(1,570,316)
Contributions from non-employer contributing entities			821,847
Compensated absences are reported in the statement of activities and do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Changes in compensated absences			<u>(1,625)</u>
Changes in net position of governmental activities:		\$	<u>140,167</u>

See accompanying NOTES TO THE FINANCIAL STATEMENTS

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the assessor is elected by the voters of the parish and serves a four-year term. The assessor assesses all real and movable property in the parish, subject to ad valorem taxation. The assessor is authorized to appoint as many deputies as may be necessary for the efficient operation of the office and provides assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and peculiarly responsible for the actions of the deputies.

The Assessor's main office is located in the East Baton Rouge Parish Courthouse in Baton Rouge, Louisiana. In 2005, the Assessor opened an additional branch office on Coursey Boulevard and in 2008 opened another branch office in Zachary, Louisiana for the convenience of the residents of the parish. The Assessor's office employs 52 employees, including 42 deputies. In accordance with Louisiana law, the assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The assessor completes an assessment listing by July 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission as prescribed by law. Once the assessment listing is approved, the assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

At December 31, 2023, there are 227,865 real property and moveable property assessments totaling \$5,464,469,850. This represents a decrease of 2 assessments and a decrease of \$340,390 in assessed value from the prior year.

A. Basis of Presentation

The accompanying basic financial statements of the East Baton Rouge Parish Assessor's Office have been prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The assessor is an independently elected official and is not considered fiscally dependent on the East Baton Rouge Parish Council. As the governing authority of the parish, for reporting purposes, the East Baton Rouge Parish Council is the financial reporting entity for the East Baton Rouge Parish. The financial reporting entity consists of (a) the primary government (the parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Accounting Standards Board Codification Section 2100 established criteria for determining which component units should be considered part of the East Baton Rouge Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the council to impose its will on that organization and/or,
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the council.
2. Organizations for which the council does not appoint a voting majority but are fiscally dependent on the council.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the council does not appoint the assessor, does not provide funding (other than the use of facilities located at the East Baton Rouge Parish Court House), or have any control over the Assessor, the Assessor has determined that the Office is not a component unit of the East Baton Rouge Parish Council. The accompanying financial statements present information only on the funds maintained by the Assessor and do not present information on the council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity of East Baton Rouge Parish.

C. Fund Accounting

The Assessor uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions relating to certain tax assessment functions and activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental funds account for all or most of the Assessor's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

accumulated expendable resources, which may be used to finance future period programs or operations of the Assessor. The governmental fund type used by the Assessor is described as follows:

General Fund. The primary operating fund of the Assessor and its accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the Assessor's policy. Compensation received from the various taxing bodies, prescribed by formula in Louisiana Revised Statutes 47:1907-1908, is accounted for in this fund. General operating expenditures are paid from this fund.

D. Measurement Focus/Basis of Accounting

Fund Financial Statements (FFS)

The amounts reflected in the Governmental Fund Statements (Exhibit C and E) are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Assessor's office operations.

The amounts reflected in the Governmental Fund Statements (Exhibit C and E) use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues. Tax revenue is recognized in the budgetary period for which the taxes are collected. Revenues are received from the Sheriff and Tax Collector of East Baton Rouge Parish in varying periodic payments as the ad valorem taxes are collected. Ad valorem taxes are assessed on December 1, for the calendar year, become due on December 31, and are considered past due and subject to penalties if not paid by December 31, of the year. Interest revenue is recognized when earned.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position (Exhibit A) and Statement of Activities (Exhibit B) display information about the Assessor's Office as a whole. These statements include all the financial activities of the Assessor's Office. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues. Program revenues included in the Statement of Activities (Exhibit B) are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the Assessor's Office general revenues.

Reconciliation. A reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position is provided on Exhibit D. A reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities is provided on Exhibit F.

E. Budgets

Annually, the Assessor's Office adopts a budget for the General Fund on the cash basis, therefore, adjustments were made on Exhibit G to include prior year accruals and remove current year accruals from the actual amounts for comparison purposes to the budgeted amounts. The budgetary practices include public notice, inspection and hearing requirements, which must be completed prior to December 15 of each year. Formal budgetary integration is not employed as a management control device during the year. Budgeted amounts are as originally adopted. The assessor has administrative authority to make changes or amendments within various budget classifications.

F. Cash and Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Assessor

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

These deposits are stated at cost, which approximates market. Under State law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledge securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2023, the Assessor had collected bank balances of \$13,491,201. The deposits are secured from risk by the federal deposit insurance and pledged securities.

G. Receivables

In the statements, receivables consist of revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical collection trends. Major receivable balances for the governmental activities include ad valorem taxes and tax roll preparation fees. In the government-wide statements, receivables consist of all amounts expected to be collected in the following year. On the general fund statement, receivables consist of ad valorem tax collected in the first 60 days after year end.

Ad valorem taxes collected 60 days after year-end are recorded as a deferred inflow of resources on the governmental fund balance sheet.

H. Investments

Short-term investments are stated at amortized cost, which approximates market value.

I. Prepays and Other

Prepays and other are payments to vendors and other receivables that benefit future reporting periods reported on the consumption basis. At December 31, 2022, the Assessor had prepayments to vendors of \$3,253, accrued tax roll preparation fees receivable of \$35,995 and accrued interest receivable on certificates of deposit of \$30. Both prepaid and other receivables are similarly reported in government-wide and fund financial statements.

J. Capital Assets

Capital assets are capitalized at historical cost. The Assessor maintains a threshold level of \$1,000 or more for capitalizing capital assets. Capital assets are recorded in the Statement of

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position and Statement of Activities. Right-of-use assets are also included in capital assets. They are amortized over the life of the lease term. All other capital assets are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Vehicles	5
Furniture and equipment	7
Right-of-use buildings	3-5

K. Right-of-Use Lease Assets and Liabilities

The Assessor is a lessee for noncancellable leases of office space. It recognizes an intangible right-of-use asset and lease liability in the government-wide financial statements. At the commencement of a lease, the Assessor initially measures the lease asset and liability at the present value of payments expected to be made during the lease term. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease and the lease liability is reduced by the principal portion of the lease payments.

The Assessor uses the interest rate charged by the lessor at the discount rate. When the interest rate charged by the lessor is not provided, the Assessor generally uses the risk-free rate at the start of the lease as the discount rate for the lease.

The Assessor monitors changes in circumstances that would require a remeasurement of a lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

L. Compensated Absences

Employees of the Assessor's Office earn from five to twenty days of paid vacation leave per year, depending on length of service, and twelve days of paid sick leave. They are allowed to carryover up to twelve vacation days. An employee is compensated for any unused vacation leave at the employee's hourly rate of pay at the time of termination. The liability for these compensated absences is recorded as a liability in the government-wide financial statement. However, any matured compensated absences existing at year-end which are payable to currently terminated employees are reported in the governmental funds as wages and benefits payable. At December 31, 2023, employees of the Assessor's Office have accumulated and vested \$121,074 of accrued vacation benefits.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Risk Management

The Assessor's Office is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The Assessor's Office purchases commercial insurance policies at levels which management believes is adequate to protect the Assessor's Office. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

N. Deferred Compensation Plan

Certain employees of the Assessor's Office participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code Section 457. Complete disclosures relating to the plan are included in the separately issued audit report for the plan, available from the Louisiana Legislative Auditor, Post Office Box 94377, Baton Rouge, Louisiana 70804-9397.

Participants may contribute a portion of their salary with the Assessor's Office matching up to 4% per month, but total contributions may not exceed the amount determined under IRS regulations. All contributions are immediately vested. Participants contributed \$94,128 and the Assessor's Office contributed \$76,978 to the plan during the year ended December 31, 2023.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Louisiana Assessors' Retirement System (LARS) and additions to/deductions from LARS fiduciary net position have been determined on the same basis as they are reported by LARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Fund Equity

Equity Classifications.

Government-Wide Financial Statements.

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation. There were no restricted net assets at December 31, 2023.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

Fund Financial Statements.

In the fund financial statements governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

Non-spendable – amount that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal decision of the Assessor. The Assessor, as the highest level of decision-making authority, can establish, modify or rescind a fund balance commitment. For assigned fund balance the Assessor authorizes management to assign amounts for a specific purpose.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.

Unassigned – all other spendable amounts.

It is the Assessor's policy to spend unrestricted fund balances first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. It is the Assessor's policy to spend committed or assigned fund balances first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The Assessor does not have any policy regarding minimum fund balance amounts.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

R. Subsequent Events

In preparing these financial statements, the Assessor has evaluated events and transactions for potential recognition or disclosure through June 27, 2024, the date the financial statements were available to be issued.

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage
Assessor's Salary and Expense Fund	1.22	1.22

The following are the principal taxpayers for the parish:

Taxpayer	Type of Business	2023 Assessed Valuation	Percentage of Total Assessed Valuation
Exxon Mobil Corporation	Oil and chemical refining	\$ 588,295,710	10.77%
Entergy Louisiana, LLC	Utility	113,843,900	2.08%
Georgia-Pacific	Pulp processing	78,019,630	1.43%
JP Morgan Chase Bank	Banking	59,505,709	1.09%
Exxon Mobil Oil Corporation	Oil and chemical refining	41,422,630	0.76%

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 3 - DEPOSITS AND INVESTMENTS

Deposits. At December 31, 2023, the Assessor has cash and cash equivalents (book balances) totaling \$13,421,475 as follows:

Operating accounts	\$ 13,122,475
Certificates of deposit	<u>299,000</u>
	<u>\$ 13,421,475</u>

These deposits are stated at cost, which approximates market. The Assessor does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Cash and deposits are categorized into three categories of credit risk.

- Category 1 includes deposits covered by federal depository insurance or by collateral held by the Assessor or its agent, in the Assessor's name.
- Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department, or the Assessor or its agent, in the Assessor's name.
- Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the Assessor's name, and deposits which are uninsured or uncollateralized.

At December 31, 2023, the carrying amount and the bank balances of deposits of the Assessor are summarized as follows:

	Bank Balances Category			Bank Balance
	1	2	3	
Cash	\$ 1,049,000	\$ 12,372,475	\$ -	\$ 13,421,475

Investments. At December 31, 2023, the Assessor had investments of \$2,647,006 in Louisiana Asset Management Pool, Inc. (LAMP), a local government investment pool. In accordance with GASB Codification, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification because the investment is in a pool of funds and, therefore, not evidenced by securities that exist in physical or book-entry form.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit Risk: LAMP is rated AAAM by Standard & Poor's.

Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of Credit Risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 days as of December 31, 2023.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

**NOTE 4 – CAPITAL, RIGHT-OF-USE LEASE, AND SUBSCRIPTION-BASED
INFORMATION TECHNOLOGY ARRANGEMENT ASSETS**

A summary of changes in property and equipment and right-to-use leased assets for the year ended December 31, 2023 is as follows:

	Balance January 1, <u>12/31/2023</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>12/31/2023</u>
Capital Assets				
Vehicles	\$ 231,504	\$ -	\$ (23,490)	\$ 208,014
Furniture and equipment	<u>470,844</u>	<u>-</u>	<u>-</u>	<u>470,844</u>
Total capital assets	<u>702,348</u>	<u>-</u>	<u>(23,490)</u>	<u>678,858</u>
Less accumulated depreciation	<u>641,931</u>	<u>25,048</u>	<u>(23,490)</u>	<u>643,489</u>
Total Capital Assets, net	<u>60,418</u>	<u>(25,048)</u>	<u>-</u>	<u>35,370</u>
Right-To-Use Lease Assets				
Buildings	177,452	-	(113,588)	63,864
Less accumulated amortization	<u>52,724</u>	<u>44,611</u>	<u>(40,567)</u>	<u>56,768</u>
Total Right-To-Use Lease Assets, net	<u>124,728</u>	<u>(44,611)</u>	<u>(73,021)</u>	<u>7,096</u>
Subscription-Based Information Technology Arrangement Assets				
Subscriptions	-	375,164	-	375,164
Less accumulated amortization	<u>-</u>	<u>75,033</u>	<u>-</u>	<u>75,033</u>
Total Subscription-Based Information Technology Arrangement Assets, net	<u>-</u>	<u>300,131</u>	<u>-</u>	<u>300,131</u>
Total Capital, Right-to-Use Lease and Subscription-Based Information Technology Arrangement Assets, net	<u>\$ 185,146</u>	<u>\$ 230,472</u>	<u>\$ (73,021)</u>	<u>\$ 342,597</u>

Amortization of the right-to-use leased and SBITA assets is computed by the straight-line method over the estimated contract period. Amortization of the right-to-use leased and SBITA assets was \$44,611 and \$75,033, respectively for the year ended December 31, 2023 and reported within amortization expenses under operating expenses in the Statement of Revenues, Expenses, and Changes in Net Position.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 4 – CAPITAL, RIGHT-OF-USE LEASE, AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENT ASSETS (CONTINUED)

The Assessor leases building space for two of its branches. The lease agreements do not specify an interest rate. The Assessor has estimated liabilities and right-of-use assets using the risk-free rate as of the inception of the leases. The Assessor signed a three-year operating lease effective April 1, 2021, for the satellite office on Coursey Blvd. with a monthly base rent of \$2,375. As of September 2020, the Assessor renewed its lease for the satellite office in Zachary. The lease term is for three years, and the monthly payments are \$2,046. There is an option to renew for an additional three years at the end of the current lease, which management expects to execute. At December 31, 2023, the value of the right-of-use assets was \$63,864 and accumulated amortization was \$56,768.

A summary of changes in the Assessor's lease liabilities during the 2023 year are as follows:

	December 31, 2022	Additions/ Changes	Retirements/ Payments	December 31, 2023	Due Within One Year
Lease liabilities	\$ 124,950	\$ -	\$ (117,829)	\$ 7,121	\$ 7,121

Principal and interest payments due on lease liabilities over the next five years and thereafter are as follows:

Year Ending December 31,	Principal	Interest	Total
2024	\$ 7,121	\$ 4	\$ 7,125

The Assessor implemented Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements, in fiscal year 2023. The Assessor has one software arrangement that requires recognition under GASBS No. 96. The Assessor now recognizes a subscription-based information technology arrangement (SBITA) liability and an intangible right-to-use asset for the assessment software system.

The assessment software system is a three-year agreement with two automatic one-year renewals, initiated in fiscal year 2023 with annual payments of \$82,500. The Assessor has imputed an interest rate of 5.5% to determine the present value of the intangible right-to-use asset and SBITA liability. There is no option to purchase the software.

EAST BATON ROUGE PARISH ASSESSOR’S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 4 – CAPITAL, RIGHT-OF-USE LEASE, AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENT ASSETS (CONTINUED)

A summary of changes in the Assessor’s SBITA liabilities during the 2023 year are as follows:

	December 31, 2022	Additions/ Changes	Retirements/ Payments	December 31, 2023	Due Within One Year
SBITA liabilities	\$ -	\$ 375,164	\$ (48,911)	\$ 326,253	\$ 81,005

Principal and interest payments due on SBITA liabilities over the next five years and thereafter are as follows:

Year Ending December 31,	Principal	Interest	Total
2024	\$ 81,005	\$ 1,495	\$ 82,500
2025	81,376	1,124	82,500
2026	81,749	751	82,500
2027	<u>82,123</u>	<u>377</u>	<u>82,500</u>
	<u>\$ 326,253</u>	<u>\$ 3,747</u>	<u>\$ 330,000</u>

NOTE 5 - RETIREMENT COMMITMENTS

Substantially all full-time employees of the East Baton Rouge Parish Assessor’s Office are members of the Louisiana Assessors’ Retirement Fund (“the Fund”), a cost sharing, multiple employer defined benefit pension plan administered by a separate Board of Trustees. Pertinent information relative to the plan follows:

Louisiana Assessors’ Retirement Fund

Plan Description

The Fund was created by Act 91 Section 1 of the 1950 regular session of the Legislature of the State of Louisiana. The Fund is a cost sharing, multiple-employer, qualified governmental defined pension plan covering assessors and their deputies employed by any parish of the State of Louisiana, under the provisions of Louisiana Revised Statutes 11:1401 through 1494. The plan is a qualified plan as defined by the Internal Revenue Code Section 401(a), effective January 1, 1998. Membership in the Fund is a condition of employment for assessors and their full-time employees.

Eligibility Requirements

All full-time employees who are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

A. Retirement

Members who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of fifty-five and have at least twelve years of service or have at least thirty years of service, regardless of age. Members who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of sixty and have at least twelve years of service or have reached the age of fifty-five and have at least thirty years of service.

B. Retirement Benefits

Members whose first employment making them eligible for membership began prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 36 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members whose first employment making them eligible for membership began on or after October 1, 2006 but before October 1, 2013, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiple by their total years of service, not to exceed 100% of monthly average final compensation. Members whose first employment making them eligible for membership began on or after October 1, 2013 but who have less than thirty years of service, are entitled to annual pension benefits equal to three percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members whose first employment making them eligible for membership began on or after October 1, 2013 and have thirty or more years of service, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If members terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect to receive the actuarial equivalent of their retirement allowance in reduced retirement payable throughout life with the following options:

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

1. If the member dies before he has received in retirement payments purchased by his contributions the amount he had contributed to the fund before his retirement, the balance shall be paid to his legal representatives or to such person as he shall nominate by written designation.
2. Upon the member's death, his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
3. Upon member's death, one-half of his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
4. The member may elect to receive some other board-approved benefit or benefits that together with the reduced retirement allowance shall be of equivalent actuarial value to his retirement allowance.

C. Survivor Benefits

The Fund provides benefits for surviving spouses and minor children under certain conditions which are outlined in the Louisiana Revised Statutes.

D. Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

1. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
2. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

E. Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of the Fund may elect to retire and have their benefits structured, calculated, and paid as provided in R.S. 11:1456.1.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

An active, contributing member of the Fund shall be eligible for Back-DROP only if all of the following apply:

1. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
2. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
3. The member has revoked their participation, if any, in the Deferred Retirement Option Plan pursuant to R.S. 11:1456.2.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in the Fund accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

1. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
2. Accrued service at retirement shall be reduced by the Back-DROP.
3. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
4. Contributions received by the Fund during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with the Fund and shall not be refunded to the employee or to the employer.
5. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and the Fund provisions in effect on the last day of creditable service before the Back-DROP period.
6. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

7. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

F. Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from the Fund has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

Contributions

Contributions for all members are established by statute at 8.00% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

Administrative costs of the Fund are financed through employer contributions. According to the state statute, contributions for all employers are actuarially determined each year. The actuarially determined employer contribution rate was 2.99% for the year ended September 30, 2023. The actual employer contribution rate was 3.50% for the period of January 1, 2023 through September 30, 2023, and 3.50% for the period of October 1, 2023 through December 31, 2023.

The Fund also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to the state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

the Public Retirement System's Actuarial Committee. Proportionate share of these non-employer contributions totaled \$821,847 during the measurement period and is recognized in the government-wide financial Statements as revenue during the year ended December 31, 2023, and included in pension expense. Contributions to the pension plan from the Assessor were \$98,455 for the year ended December 31, 2023.

Pension Assets/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the Employer reported a liability of \$2,500,912 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of September 30, 2023 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Assessor's proportion of the Net Pension Liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2023, the Assessor's proportion was 5.1043%, which was a decrease of 0.0712% from its proportion measured as of September 30, 2022.

For the year ended December 31, 2023, the Assessor recognized pension expense of \$1,662,980 which includes the employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$5,791.

At December 31, 2023, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 80,533	\$ (274,977)
Changes of assumptions	657,988	-
Net difference between projected and actual earnings on pension plan investments	1,306,616	
Changes in proportion and differences between Assessor contributions and proportionate share of contributions	29,260	-
Assessor contributions subsequent to the measurement date	31,733	-
Total	<u>\$2,106,130</u>	<u>\$ (274,977)</u>

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

The deferred outflow of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date totaling \$31,733 will be recognized as a reduction of the Net Pension Liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended September 30:</u>	<u>LA Assessor's Retirement Fund</u>
2024	\$ 424,048
2025	557,431
2026	1,039,371
2027	(213,194)
2028	(15,276)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2023 are as follows:

Actuarial Cost Method	Entry age normal.
Investment Rate of Return (discount rate)	5.5%, net of pension plan investment expense, including inflation.
Inflation Rate	2.10%.
Salary Increase	5.25%.
Annuitant and beneficiary mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees Multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Active Members Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Disabled Lives Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2.5%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term expected arithmetic nominal return was 7.85% as of September 30, 2022.

Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of September 30, 2023 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	7.50%
International Equity	8.50%
Domestic Bonds	2.50%
International Bonds	3.50%
Real Estate	4.50%

The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension asset/(liability) of differences between the projected earnings on

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5 - RETIREMENT COMMITMENTS (CONTINUED)

pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period. The Expected Remaining Service Lives (ERSL) for 2023 is 6 years.

Sensitivity to Changes in Discount Rate

The following presents the net pension liability/(asset) of the participating employers calculated using the discount rate of 5.5% as well as what the net pension liability/(asset) of the participating employers would be if it were calculated using a discount rate that is one percentage point lower (4.5%) or once percentage point higher (6.5%) than the current rate:

	1% Decrease (4.5%)	Current Discount Rate (5.5%)	1% Increase (6.5%)
Assessor's proportionate share of the net pension liability/(asset)	\$ 5,617,935	\$ 2,500,912	\$ (149,498)

Retirement Fund Audit Report

The Fund issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898-4699, or by calling (225) 928-8886.

NOTE 6 -EXPENDITURES OF THE ASSESSOR NOT INCLUDED IN THE FINANCIAL STATEMENTS

Louisiana Revised Statute 33:4713 requires East Baton Rouge Parish to provide the Assessor with all necessary office space, utilities, furniture, equipment, supplies, and maps. During the year, the Parish provided office space, utilities, and janitorial services on a limited basis. The value of these items is not reflected in the accompanying financial statements. Under this arrangement, the Assessor has two offices located in Baton Rouge and one in Zachary.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan description – The East Baton Rouge Parish Assessors' Office (the Assessor) provides certain continuing health care and life insurance benefits for its employees upon actual retirement. The employees are covered by the Louisiana Assessors' Retiree Medical Plan – which includes other Assessors in Louisiana. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Section P52 Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

Benefits provided – Benefits are provided through a fully insured plan through the Louisiana Assessors' Association. Generally, employees are eligible for benefits at Age 55 with 12 years of service or after 30 years of service and any age. The Assessor pays 100% of the premium for retirees.

Employees covered by benefit terms – At January 01, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	35
Spouses of retirees	1
Active employees	42
Total	<u>78</u>

Total OPEB Liability

The Assessor's total OPEB liability of \$23,909,805 was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs – The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation date:	January 1, 2022
Measurement date:	December 31, 2022
Inflation:	2.30%
Salary Increases:	3.0%; including inflation
Prior Discount rate	2.06%
Discount Rate:	3.72% per annum, compounded annually
Health Care Cost Trend Rates	
Medicare Medical	Initially 5.90%, decreasing to ultimate rate of 3.70%.
Dental:	Initially 4.00%, decreasing to ultimate rate of 3.70%.
Actuarial cost method:	Entry Age Normal

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Healthy retirement: Sex-distinct Pub-2010 General Mortality with separate employee and healthy annuitant rates, projected generationally using Scale MP-2021.

Beneficiaries: Sex-distinct Pub-2010 General Contingent Survivors Mortality, projected generationally using Scale MP-2021.

Disability retirement: Sex-distinct Pub-2010 General Disable Retirees Mortality, projected generationally using scale MP-2021.

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the Assessor, calculated using the discount rate of 3.26%, as well as what the Assessor's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.26%) or 1 percentage point higher (4.26%) than the current rate.

	1% Decrease (2.26%)	Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB Liability	\$ 29,329,220	\$ 23,909,805	\$ 19,881,862

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates - The following presents the total OPEB liability of the Assessor, as well as what the Assessor's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 19,488,303	\$ 23,909,805	\$ 29,919,391

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Assessor recognized OPEB expense of \$1,488,004. As of December 31, 2023, the deferred inflows and outflows of resources are as follows:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ -	\$ 634,923
Changes of assumptions or other inputs	(7,002,041)	2,264,166
Total	\$ (7,002,041)	\$ 2,899,089

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31:</u>	
2024	\$ (957,399)
2025	(1,123,941)
2026	(1,584,927)
2027	(579,696)
2028	143,011

NOTE 8 – CORRECTION OF AN ERROR

In prior years, the receivable and deferred inflows for ad valorem taxes were not recorded in the general fund. An entry was made in the current year to correct this error. This resulted in an increase to beginning fund balance of \$5,875,984.

NOTE 9 - NEW ACCOUNTING PRONUCEMENTS

The GASB has issued Statement No. 91, “*Conduit Debt Obligations*.” The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021, as extended by GASB Statement No. 95, “*Postponement of Effective Dates of Certain Authoritative Guidance*.” The Statement did not have a material effect on the Assessor’s financial statements upon implementation.

The GASB has issued Statement No. 92, “*Omnibus 2020*.” The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The Statement did not have a material effect on the Assessor’s financial statements upon implementation.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 9 - NEW ACCOUNTING PRONOUNCEMENTS (CONTINUED)

The GASB has issued Statement No. 93, “*Replacement of Interbank Offered Rates.*” The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of LIBOR. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The Statement did not have a material effect on the Assessor’s financial statements upon implementation.

The GASB has issued Statement No. 94, “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements.*” The objective of this Statement is to better meet the information needs of financial statement users by improving the comparability of financial statements among governments that enter into public-private and public-public partnerships (PPPs) and availability payment arrangements (APAs) by enhancing the understandability, reliability, relevance, and consistency of information about PPPs and APAs. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. The Statement did not have a material effect on the Assessor’s financial statements upon implementation.

The GASB has issued Statement No. 95, “*Postponement of the Effective Dates of Certain Authoritative Guidance.*” The primary objective of this Statement is to provide temporary relief from certain newer accounting and financial reporting requirements to governments due to the COVID-19 pandemic. The effective date of certain Statements and Implementation Guides—through GASB Statement No. 93, Replacement of Interbank Offered Rates, and Implementation Guide No. 2019-03, Leases—that first became effective or were scheduled to become effective for periods beginning after June 15, 2018, and later are deferred by either one year or eighteen months.

The GASB has issued Statement No. 97, “*Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84.*” The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing Assessor and the primary government performs the duties that a governing Assessor typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The Statement did not have a material effect on the Assessor’s financial statements upon implementation.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 9 - NEW ACCOUNTING PRONUCEMENTS (CONTINUED)

The GASB has issued Statement No. 99, "Omnibus 2022". The Statement addresses three key areas. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance. The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The Statement did not have a material effect on the Assessor's financial statements upon implementation.

The GASB has issued Statement No. 100, "Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62". The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for reporting periods beginning after June 15, 2023. The Assessor plans to adopt this Statement as applicable by the effective date.

The GASB has issued Statement No. 101, "Compensated Absences". The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2023. The Assessor plans to adopt this Statement as applicable by the effective date.

REQUIRED SUPPLEMENTARY INFORMATION

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Governmental Fund - General Fund
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Budget (Non-GAAP Basis) and Actual
Year Ended December 31, 2023

	Actual		Budget Basis	Budget		Variance - Favorable (Unfavorable)
	GAAP Basis	Adjustment to Budget Basis		Original	Final	
REVENUES						
Ad valorem taxes	\$ 6,631,610	\$ -	\$ 6,631,610	\$ 5,760,000	\$ 5,760,000	\$ 871,610
Charges for services	150,778	-	150,778	147,000	147,000	3,778
Interest and investment earnings	136,473	(136,473) (1)	-	-	-	-
Miscellaneous	7,515	(7,515) (1)	-	-	-	-
Total Revenues	<u>6,926,376</u>	<u>(143,988)</u>	<u>6,782,388</u>	<u>5,907,000</u>	<u>5,907,000</u>	<u>875,388</u>
EXPENDITURES						
Current						
General government						
Personnel services	3,885,343	-	3,885,343	4,295,130	4,295,130	409,787
Other services and charges	862,031	107,953 (2)(3)	969,984	767,700	767,700	(202,284)
Supplies	17,154	-	17,154	50,000	50,000	32,846
Debt service						
Principal	93,500	(93,500) (3)	-	-	-	-
Interest	1,996	(1,996) (3)	-	-	-	-
Total Expenditures	<u>4,860,024</u>	<u>12,457</u>	<u>4,872,481</u>	<u>5,112,830</u>	<u>5,112,830</u>	<u>240,349</u>
Excess of Revenues Over (Under) Expenditures	2,066,352	<u>\$ (156,445)</u>	<u>\$ 1,909,907</u>	<u>\$ 794,170</u>	<u>\$ 794,170</u>	<u>\$ 1,115,737</u>
Fund Balances						
Beginning	<u>20,353,472</u>					
Ending	<u>\$ 22,419,824</u>					

Explanation of differences

- (1) Interest and investment income, and other miscellaneous revenues, are not budgeted.
- (2) Accrued expense and reversal of prior year accrued expense
- (3) Right-of-use lease and SBITA liabilities

See Independent Auditors' Report

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Schedule of Changes in Net OPEB
 Liability and Related Ratios
Year Ended December 31, 2023

	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2020</u>	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
<u>Total OPEB liability:</u>						
Service cost	\$ 490,323	\$ 464,318	\$ 950,447	\$ 1,128,732	\$ 850,192	\$ 806,783
Interest	500,341	785,874	676,858	628,951	640,283	803,424
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	950,543	-	1,098,453	-	478,582	-
Changes of assumptions	3,062,765	4,175,976	2,436,003	294,927	(11,049,463)	1,697,461
Benefit payments	<u>(337,607)</u>	<u>(373,523)</u>	<u>(379,505)</u>	<u>(370,613)</u>	<u>(348,974)</u>	<u>(373,604)</u>
Net Change in Total OPEB Liability:	4,666,365	5,052,645	4,782,256	1,681,997	(9,429,380)	2,934,064
<u>Total OPEB liability, beginning</u>	<u>14,221,858</u>	<u>18,888,223</u>	<u>23,940,868</u>	<u>28,723,124</u>	<u>30,405,121</u>	<u>20,975,741</u>
<u>Total OPEB liability, ending</u>	<u>\$ 18,888,223</u>	<u>\$ 23,940,868</u>	<u>\$ 28,723,124</u>	<u>\$ 30,405,121</u>	<u>\$ 20,975,741</u>	<u>\$ 23,909,805</u>
Covered-employee payroll	2,604,640	2,519,811	2,431,032	2,608,123	2,350,932	2,650,076
Net OPEB liability as a percentage of covered-employee payroll	725.18%	950.11%	1181.52%	1165.79%	892.23%	902.23%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Schedule of Employer's Proportionate Share of the Net Pension Liability
Year Ended December 31, 2023

Fiscal Year*	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a % of its Covered	Plan Fiduciary Net Position as a % of the Total Pension Liability
2023	5.1043%	\$ 2,500,912	\$ 2,510,568	99.62%	90.91%
2022	5.1755%	\$ 3,428,419	\$ 2,471,084	138.74%	87.25%
2021	5.3381%	\$ (1,754,965)	\$ 2,471,344	-71.01%	106.48%
2020	5.1520%	\$ 787,101	\$ 2,368,343	33.23%	96.79%
2019	5.1544%	\$ 1,359,649	\$ 2,293,162	59.29%	94.12%
2018	5.4953%	\$ 1,068,305	\$ 2,422,245	44.10%	95.46%
2017	5.7376%	\$ 1,006,782	\$ 2,518,917	39.97%	95.61%
2016	5.8421%	\$ 2,061,508	\$ 2,543,502	81.05%	90.68%
2015	5.9648%	\$ 3,121,519	\$ 2,493,023	125.21%	85.57%

LARS:

The schedule is intended to report information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of September 30 of the current fiscal year end.

See Independent Auditors' Report

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
 Schedule of Employer's Pension Contributions
Year Ended December 31, 2023

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
<u>LARS:</u>					
2023	\$ 98,455	\$ 98,455	\$ -	\$ 2,540,998	3.87%
2022	\$ 115,596	\$ 115,596	\$ -	\$ 2,462,809	4.69%
2021	\$ 179,820	\$ 179,820	\$ -	\$ 2,477,651	7.26%
2020	\$ 191,630	\$ 191,630	\$ -	\$ 2,395,381	8.00%
2019	\$ 183,342	\$ 183,342	\$ -	\$ 2,291,786	8.00%
2018	\$ 192,022	\$ 192,022	\$ -	\$ 2,400,282	8.00%
2017	\$ 238,441	\$ 238,441	\$ -	\$ 2,504,917	9.52%
2016	\$ 318,912	\$ 318,912	\$ -	\$ 2,522,137	12.64%
2015	\$ 340,826	\$ 340,826	\$ -	\$ 2,524,636	13.50%
2014	\$ 327,373	\$ 327,373	\$ -	\$ 2,424,985	13.50%

See Independent Auditors' Report

OTHER SUPPLEMENTARY INFORMATION

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE

Schedule of Compensation, Benefits and Other

Payments to Agency Head

Year Ended December 31, 2023

Agency Head Name: Brian Wilson, Assessor

Purpose

Salary	\$	181,140
Benefits - insurance		13,677
Benefits - retirement		6,381
Deferred compensation (contributions made by the agency)		6,024
Benefits - cancer policy		240
Benefits - long-term healthcare		173
Benefits - Met-Life insurance		240
Auto Allowance		25,877
Dues		240
	\$	<u>233,992</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Brian Wilson, Assessor
East Baton Rouge Parish Assessor's Office
Baton Rouge, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and general fund of the East Baton Rouge Parish Assessor's Office as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the East Baton Rouge Parish Assessor's Office's basic financial statements, and have issued our report thereon dated June 27, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the East Baton Rouge Parish Assessor's Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the East Baton Rouge Parish Assessor's Office's internal control. Accordingly, we do not express an opinion on the effectiveness of East Baton Rouge Parish Assessor's Office's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Honorable Brian Wilson, Assessor
East Baton Rouge Parish Assessor's Office
June 27, 2024

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the East Baton Rouge Parish Assessor's Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document. Accordingly, this communication is not suitable for any other purpose.

June 27, 2024
Baton Rouge, Louisiana

Erickson Krentel, LLP
Certified Public Accountants

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2023

SECTION I- SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statements of the East Baton Rouge Parish Assessor's Office.
2. No significant deficiencies or material weaknesses in internal control relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements were reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
4. A management letter was not issued for the year ended December 31, 2023.

SECTION II – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings related to the financial statements for the year ended December 31, 2023.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2023

SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS

There were no findings related to the financial statements for the year ended December 31, 2022.

SECTION II - MANAGEMENT LETTER

A management letter was not issued for the year ended December 31, 2022.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
BATON ROUGE, LOUISIANA
AGREED-UPON PROCEDURES
FOR THE YEAR ENDED
DECEMBER 31, 2023





INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Assessor of East Baton Rouge Parish Assessor's Office and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the year ended December 31, 2023. East Baton Rouge Parish Assessor's Office's management is responsible for those C/C areas identified in the SAUPs.

East Baton Rouge Parish Assessor's Office has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the year ended December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and associated findings are detailed in Schedule "1".

We were engaged by East Baton Rouge Parish Assessor's Office to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of East Baton Rouge Parish Assessor's Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

June 24, 2024
Baton Rouge, Louisiana

Ericksen Krentel, LLP
Certified Public Accountants

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES
FOR THE YEAR ENDED DECEMBER 31, 2023

1) WRITTEN POLICIES AND PROCEDURES

- A. Procedures:** Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving.
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
 - f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
 - g) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
 - h) ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
 - i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
 - j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

1) WRITTEN POLICIES AND PROCEDURES (CONTINUED)

- k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the procedure.

2) BOARD OR FINANCE COMMITTEE

- A. **Procedures:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
 - d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: The entity does not have a board or finance committee. Therefore, this procedure was not applicable to the entity.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

3) **BANK RECONCILIATIONS**

- A. **Procedures:** Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged)
 - b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement's closing date, if applicable.

Results: No exceptions were found as a result of applying the procedures.

4) **COLLECTIONS (EXCLUDING ELECTRONIC FUNDS TRANSFERS)**

- A. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

Results: No exceptions were found as a result of applying the procedure.

- B. **Procedures:** For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. five collection locations for five deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share cash drawers/registers.
- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

4) **COLLECTIONS (EXCLUDING ELECTRONIC FUNDS TRANSFERS) (CONTINUED)**

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of applying the procedures.

- C. **Procedure:** Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

- D. **Procedures:** Randomly select two deposit dates for each of the five bank accounts selected for procedure #3A under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the ten deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than ten miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the procedures.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

5) **NON-PAYROLL DISBURSEMENTS (EXCLUDING CARD PURCHASES/PAYMENTS, TRAVEL REIMBURSEMENTS, AND PETTY CASH PURCHASES)**

A. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than five).

Results: No exceptions were found as a result of applying the procedure.

B. **Procedures:** For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: No exceptions were found as a result of applying the procedures.

C. **Procedures:** For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe whether the disbursement matched the related original itemized invoice, and supporting documentation indicates that deliverables included on the invoice were received by the entity.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

5) NON-PAYROLL DISBURSEMENTS (EXCLUDING CARD PURCHASES/PAYMENTS, TRAVEL REIMBURSEMENTS, AND PETTY CASH PURCHASES) (CONTINUED)

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B above, as applicable.

Results: No exceptions were found as a result of applying the procedures.

D. Procedures: Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was

- a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy,
- b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: No exceptions were found as a result of applying the procedures.

6) CREDIT CARDS/DEBIT CARDS/FUEL CARDS/PURCHASE CARDS (CARDS)

A. Procedure: Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

B. Procedures: Using the listing prepared by management, randomly select five cards (or all cards if less than five) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of the Lawrason Act municipality, should not be reported); and

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

6) CREDIT CARDS/DEBIT CARDS/FUEL CARDS/PURCHASE CARDS (CARDS)
(CONTINUED)

- b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of applying the procedures.

- C. **Procedures:** Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: No exceptions were found as a result of applying the procedures.

7) TRAVEL AND TRAVEL-RELATED EXPENSE REIMBURSEMENTS (EXCLUDING CARD TRANSACTIONS)

- A. **Procedures:** Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: The entity did not have any travel or travel-related expense reimbursements during the fiscal period. Therefore, this procedure was not applicable to the entity.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

8) CONTRACTS

- A. Procedures:** Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the procedures.

9) PAYROLL AND PERSONNEL

- A. Procedure:** Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of applying the procedure.

- B. Procedures:** Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

9) **PAYROLL AND PERSONNEL (CONTINUED)**

- d) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the procedures.

- C. **Procedures:** Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy of termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or officials' personnel files, and agree the termination payment to entity policy.

Results: The entity did not terminate any employees for the fiscal period. Therefore, this procedure is not applicable for the entity.

- D. **Procedure:** Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the procedure.

10) **ETHICS**

- A. **Procedures:** Using the 5 randomly selected employees/officials from procedure #9A under "Payroll and Personnel" above: obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of applying the procedures.

- B. **Procedure:** Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions were found as a result of applying the procedure.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

11) DEBT SERVICE

A. **Procedure:** Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: No debt instruments were issues during the fiscal period; therefore, this procedure is not applicable.

B. **Procedure:** Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No debt instruments were outstanding during the fiscal period; therefore, this procedure is not applicable.

12) FRAUD NOTICE

A. **Procedure:** Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: There were no misappropriations of public funds and assets during the fiscal period; therefore, this procedure is not applicable.

B. **Procedure:** Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of applying the procedure.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

13) **INFORMATION TECHNOLOGY DISASTER RECOVERY/BUSINESS CONTINUITY**

A. **Procedures:** Perform the following procedures:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- c) Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedures and discussed the results with management.

B. **Procedures:** Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the procedures and discussed the results with management.

C. **Procedures:** Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267 . The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Results: We performed the procedures and discussed the results with management.

EAST BATON ROUGE PARISH ASSESSOR'S OFFICE
AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

14) **PREVENTION OF SEXUAL HARASSMENT**

A. **Procedures:** Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the procedure.

B. **Procedure:** Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions were found as a result of applying the procedure.

C. **Procedures:** Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action;
- e) Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of applying the procedures.