

PLAQUEMINES PARISH GOVERNMENT

Pointe a la Hache, Louisiana

Primary Government Financial Statements

As of and for the Year Ended December 31, 2021
with Supplementary Information Schedules

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Primary Government Financial Statements
As of and for the Year Ended December 31, 2021
With Supplemental Information Schedules

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PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

PRIMARY GOVERNMENT FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2021
With Supplemental Information Schedules

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

Report on the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of Plaquemines Parish Government (hereinafter "Parish"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish's primary government as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Parish, as of December 31, 2021, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of the Parish, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish has not issued such reporting entity financial statements. The effects of not including the Parish's legally separate component units on the aggregate discretely presented component units have not been determined.

Emphasis of Matter

As described in Note 23, the prior financial statements have been restated to correct an overstatement of capital assets. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison schedules, schedule of employer's share of net pension liability/asset, schedule of employer pension contributions, and the schedule of changes in total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the budgetary comparison schedules, schedule of employer's share of net pension liability/asset, schedule of employer pension contributions, schedule of changes in total OPEB liability and related ratios, and notes to required supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Parish has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Parish's primary government. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the justice system funding schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of the Parish's management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the justice system funding schedule, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the combined and combining fund and fund type financial statements and the schedule of compensation paid to council members and parish president as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financials statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 30, 2022

Government-Wide Financial Statements

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Statement of Net Position
December 31, 2021

	Governmental Activities	Business- Type Activities	Total
Assets:			
Current Assets:			
Cash and cash equivalents	\$ 33,799,504	\$ 1,294,482	\$ 35,093,986
Investments	15,709,712	-	15,709,712
Receivables (net of allowances for uncollectibles)	43,289,307	6,223,554	49,512,861
Prepaid items	1,669,860	44,676	1,714,536
Total Current Assets	94,468,383	7,562,712	102,031,095
Non-Current Assets:			
Internal balances	2,073,727	(2,073,727)	-
Capital assets, net of accumulated depreciation	374,918,867	67,127,602	442,046,469
Capital assets not being depreciated	120,129,932	53,632,156	173,762,088
Net pension asset	4,456,860	185,703	4,642,563
Total Non-Current Assets	501,579,386	118,871,734	620,451,120
Total Assets	596,047,769	126,434,446	722,482,215
Deferred Outflows of Resources:			
Deferred outflows related to:			
Deferred amounts on bond refundings	412,187	-	412,187
Net pension liability	6,472,043	183,362	6,655,405
OPEB liability	8,538,746	369,307	8,908,053
Total Deferred Outflows of Resources	15,422,976	552,669	15,975,645
Total Assets and Deferred Outflows of Resources	\$ 611,470,745	\$ 126,987,115	\$ 738,457,860
Liabilities:			
Current Liabilities:			
Cash overdraft	\$ 18,178	\$ 8,809,756	\$ 8,827,934
Accounts, salaries and other payables	7,566,806	1,192,456	8,759,262
Bonds payable	4,560,000	-	4,560,000
Notes payable	145,230	-	145,230
Unearned revenues	9,434,390	-	9,434,390
Compensated absences payable	896,190	47,903	944,093
Deposits due others	53,798	453,054	506,852
Other	7,153,533	-	7,153,533
Total Current Liabilities	29,828,125	10,503,169	40,331,294
Non-Current Liabilities:			
Litigation and other contingencies	7,714,874	-	7,714,874
Notes payable	2,339,983	-	2,339,983
Bonds payable	89,842,802	-	89,842,802
Accrued interest payable	1,151,992	-	1,151,992
Other post-employment benefits	81,989,420	2,689,098	84,678,518
Net pension liability	4,610,442	-	4,610,442
Total Non-Current Liabilities	187,649,513	2,689,098	190,338,611
Total Liabilities	217,477,638	13,192,267	230,669,905
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	13,441,001	387,943	13,828,944
OPEB liability	5,520,318	447,881	5,968,199
Total Deferred Inflows of Resources	18,961,319	835,824	19,797,143
Net Position:			
Net investment in capital assets	415,137,854	120,759,758	535,897,612
Restricted	15,599,693	-	15,599,693
Unrestricted (Deficit)	(55,705,759)	(7,800,734)	(63,506,493)
Total Net Position	375,031,788	112,959,024	487,990,812
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 611,470,745	\$ 126,987,115	\$ 738,457,860

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

Statement of Activities

For the Year Ended December 31, 2021

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General government:							
Legislative	\$ 1,331,717	\$ -	\$ 6,375	\$ -	\$ (1,325,342)	\$ -	\$ (1,325,342)
Judicial	4,448,138	297,197	290,048	-	(3,860,893)	-	(3,860,893)
Executive	2,139,016	-	13,687	-	(2,125,329)	-	(2,125,329)
Elections	132,866	-	18,855	-	(114,011)	-	(114,011)
Finance and administrative	4,776,994	689,887	359,481	-	(3,727,626)	-	(3,727,626)
Other	4,613,846	3,554,369	16,298	-	(1,043,179)	-	(1,043,179)
Public safety	7,212,536	1,584,783	610,152	-	(5,017,601)	-	(5,017,601)
Public works	42,922,836	1,660,882	14,809,340	6,231,643	(20,220,971)	-	(20,220,971)
Health and welfare	4,875,741	825,939	671,549	-	(3,378,253)	-	(3,378,253)
Culture and recreation	2,064,065	136,465	61,247	-	(1,866,353)	-	(1,866,353)
Economic development and assistance	50,554	-	393	-	(50,161)	-	(50,161)
Transportation	3,316,539	186,461	2,100,820	-	(1,029,258)	-	(1,029,258)
Interest on long-term debt	3,601,275	-	-	-	(3,601,275)	-	(3,601,275)
Total Governmental Activities	81,486,123	8,935,983	18,958,245	6,231,643	(47,360,252)	-	(47,360,252)
Business-Type Activities:							
Water and sewer	12,200,196	6,443,563	4,986	1,771,367	-	(3,980,280)	(3,980,280)
Boat harbors and shipyards	2,271,443	537,539	3,918	1,996,302	-	266,316	266,316
Total Business-Type Activities	14,471,639	6,981,102	8,904	3,767,669	-	(3,713,964)	(3,713,964)
Total	\$ 95,957,762	\$ 15,917,085	\$ 18,967,149	\$ 9,999,312	(47,360,252)	(3,713,964)	(51,074,216)
General Revenues:							
Taxes:							
Property taxes					10,524,550	3,756,456	14,281,006
Sales and use taxes					14,601,299	-	14,601,299
Grants and contributions not restricted:							
Federal					41,746	-	41,746
State					5,796,924	24,442	5,821,366
Other:							
Subdivision impact fees					230,000	-	230,000
Occupational licenses					1,172,492	-	1,172,492
Parish oil royalties					3,718,778	-	3,718,778
Parish gas royalties					387,678	-	387,678
Mineral and surface leases					135,191	-	135,191
Property leases					225,781	100,951	326,732
Investment income					128,073	5,941	134,014
Cablevision fee					96,508	-	96,508
Gain from sale of assets					30,370	13,475	43,845
Settlements					76,257	-	76,257
Miscellaneous					580,787	6,915	587,702
Penalties					-	73,105	73,105
Transfers					(532,612)	532,612	-
Total General Revenues and Transfers					37,213,822	4,513,897	41,727,719
Change in Net Position					(10,146,430)	799,933	(9,346,497)
Net Position-Beginning, as restated					385,178,218	112,159,091	497,337,309
Net Position-Ending					\$ 375,031,788	\$ 112,959,024	\$ 487,990,812

The accompanying notes are an integral part of this statement.

Fund Financial Statements

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Balance Sheet
December 31, 2021**

	General	Solid Waste	FEMA Management	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and cash equivalents	\$ 5,129,451	\$ 8,357,525	\$ -	\$ 20,312,528	\$ 33,799,504
Investments	15,026,491	28	-	683,193	15,709,712
Receivables (net of allowances for uncollectibles)	11,663,557	4,178,124	20,924,293	6,523,333	43,289,307
Due from other funds	15,298,189	-	-	49,053	15,347,242
Prepaid items	1,335,267	119,424	-	105,525	1,560,216
Interfund loan	2,073,727	-	-	-	2,073,727
Total Assets	\$ 50,526,682	\$ 12,655,101	\$ 20,924,293	\$ 27,673,632	\$ 111,779,708
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ 18,178	\$ 18,178
Accounts, salaries and other payables	5,145,526	263,877	763,463	1,393,940	7,566,806
Compensated absences payable	588,796	84,462	-	222,932	896,190
Unearned revenues	2,252,873	-	7,181,517	-	9,434,390
Deposits due others	53,503	-	-	295	53,798
Due to other funds	7,800	-	11,117,203	4,222,239	15,347,242
Other	7,025,134	-	-	18,755	7,043,889
Total Liabilities	15,073,632	348,339	19,062,183	5,876,339	40,360,493
Deferred Inflows of Resources:					
Unavailable tax and grant revenues	3,619,794	3,942,686	-	7,641,578	15,204,058
Fund Balances:					
Nonspendable	3,408,994	-	-	-	3,408,994
Restricted	2,366,886	7,608,290	1,862,110	18,254,264	30,091,550
Committed	25,301,862	-	-	-	25,301,862
Assigned	755,514	755,786	-	59,192	1,570,492
Unassigned (Deficit)	-	-	-	(4,157,741)	(4,157,741)
Total Fund Balances	31,833,256	8,364,076	1,862,110	14,155,715	56,215,157
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 50,526,682	\$ 12,655,101	\$ 20,924,293	\$ 27,673,632	\$ 111,779,708

(Continued)

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds
Balance Sheet (Continued)
December 31, 2021

**Reconciliation of the Governmental Funds Balance Sheets to the
Government-Wide Financial Statement of Net Position**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balances of Governmental Funds	\$	56,215,157
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		495,048,799
Other assets related to net pension assets are not available resources and therefore, are not reported in the governmental funds		4,456,860
Deferred outflows of resources related to deferred amounts on bond refunding are not available resources and, therefore, are not reported in the funds.		412,187
Deferred outflows of resources related to net pension liability and OPEB liability are not available resources and, therefore, are not reported in the funds.		15,010,789
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Accrued interest payable	(1,151,992)	
Litigation and other contingencies	(7,714,874)	
Notes payable	(2,485,213)	
Bonds payable	(90,415,000)	
Bond premium	(3,987,802)	
Other post-employment benefits payable	(81,989,420)	
Net pension liability	<u>(4,610,442)</u>	
		(192,354,743)
Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		15,204,058
Deferred inflows of resources related to net pension and OPEB liabilities are not payable from current expendable resources and, therefore, are not reported in the funds.		<u>(18,961,319)</u>
Net Position of Governmental Activities	\$	<u><u>375,031,788</u></u>

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021**

	General	Solid Waste	FEMA Management	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
Ad valorem	\$ 3,879,340	\$ 4,225,386	\$ -	\$ 3,733,638	\$ 11,838,364
Sales and use	3,944,421	-	-	10,656,878	14,601,299
Other taxes, penalties, interest, etc.	96,508	-	-	-	96,508
Licenses and permits	4,883,459	-	-	-	4,883,459
Intergovernmental revenues:					
Federal grants	3,588,680	710	10,180,189	9,509,231	23,278,810
State funds:					
Parish transportation funds	-	-	-	246,435	246,435
State revenue sharing	23,100	25,160	-	22,906	71,166
Parish royalty fund	4,121,784	-	-	-	4,121,784
Other	1,588,726	-	-	496,850	2,085,576
Fees, charges and commissions for services	1,245,386	1,081,007	-	2,237,889	4,564,282
Fines and forfeitures	-	-	-	208,411	208,411
Use of money and property	4,540,370	5,941	-	43,066	4,589,377
Other	9,391,444	8,027	-	957,208	10,356,679
Total Revenues	37,303,218	5,346,231	10,180,189	28,112,512	80,942,150
Expenditures:					
General government	15,643,877	-	-	80,805	15,724,682
Public safety	391,780	-	-	7,598,703	7,990,483
Public works	5,805,656	4,724,746	11,292,901	15,419,609	37,242,912
Health and welfare	1,037,423	-	-	4,159,397	5,196,820
Culture and recreation	1,090,309	-	-	1,501,491	2,591,800
Economic development and assistance	50,578	-	-	-	50,578
Transportation	3,210,920	-	-	-	3,210,920
Debt service	32,177	-	-	8,464,968	8,497,145
Total Expenditures	27,262,720	4,724,746	11,292,901	37,224,973	80,505,340
Excess (Deficiency) of Revenues Over Expenditures	10,040,498	621,485	(1,112,712)	(9,112,461)	436,810
Other Financing Sources (Uses):					
Transfers in	193,488	-	2,179,921	7,836,186	10,209,595
Transfers out	(10,051,707)	-	-	(690,500)	(10,742,207)
Sale of capital assets	21,770	-	-	8,600	30,370
Capital leases	6,250	-	-	-	6,250
Net Other Financing Sources (Uses)	(9,830,199)	-	2,179,921	7,154,286	(495,992)
Net Change in Fund Balance	210,299	621,485	1,067,209	(1,958,175)	(59,182)
Fund Balances, Beginning	31,622,957	7,742,591	794,901	16,113,890	56,274,339
Fund Balances, Ending	\$ 31,833,256	\$ 8,364,076	\$ 1,862,110	\$ 14,155,715	\$ 56,215,157

(Continued)

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

For the Year Ended December 31, 2021

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances of Governmental Funds	\$	(59,182)
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Governmental funds report capital outlays as expenditures; however, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(6,712,602)
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Revenues in the Statement of Activities that do not provide current resources are not reported as revenues in the funds.		(7,167,165)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Litigation and other contingencies	59,258		
Other post-employment benefits	(3,979,375)		(3,920,117)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statement of Net Position.

Notes payable	140,969		
Bond principal	4,385,000		4,525,969

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding obligations in the Statement of Activities.		369,901
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Effects of recording net pension liability and deferred inflows and outflows of resources related to net pension liability:

Increase in pension expense	2,175,557		
Nonemployer pension contribution revenue	641,209		2,816,766

Change in Net Position of Governmental Activities		\$ (10,146,430)
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The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

Proprietary Funds

**Statement of Net Position
December 31, 2021**

	Water and Sewer	Boat Harbors and Shipyards	Total
Assets:			
Current Assets			
Cash and cash equivalents	\$ -	\$ 1,294,482	\$ 1,294,482
Receivables (net of allowances for uncollectibles)	5,468,793	51,731	5,520,524
Due from other governments	-	703,030	703,030
Prepaid items	44,676	-	44,676
Total Current Assets	5,513,469	2,049,243	7,562,712
Non-Current Assets			
Capital assets, net of accumulated depreciation	37,623,461	29,504,141	67,127,602
Capital assets not being depreciated	52,090,983	1,541,173	53,632,156
Net pension asset	103,994	81,709	185,703
Total Non-Current Assets	89,818,438	31,127,023	120,945,461
Total Assets	95,331,907	33,176,266	128,508,173
Deferred Outflows of Resources:			
Deferred outflows related to:			
Net pension liability	102,683	80,679	183,362
OPEB liability	86,433	282,874	369,307
Total Deferred Outflows of Resources	189,116	363,553	552,669
Total Assets and Deferred Outflows of Resources	\$ 95,521,023	\$ 33,539,819	\$ 129,060,842
Liabilities:			
Current Liabilities			
Cash overdraft	\$ 8,809,756	\$ -	\$ 8,809,756
Accounts, salaries and other payables	557,933	634,523	1,192,456
Compensated absences payable	24,527	23,376	47,903
Total Current Liabilities	9,845,270	657,899	10,503,169
Non-Current Liabilities			
Interfund loan	2,073,727	-	2,073,727
Other post-employment benefits	1,151,607	1,537,491	2,689,098
Total Non-Current Liabilities	3,225,334	1,537,491	4,762,825
Total Liabilities	13,070,604	2,195,390	15,265,994
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	217,248	170,695	387,943
OPEB liability	355,918	91,963	447,881
Total Deferred Inflows of Resources	573,166	262,658	835,824
Net Position:			
Net investment in capital assets	89,714,444	31,045,314	120,759,758
Unrestricted (Deficit)	(7,837,191)	36,457	(7,800,734)
Total Net Position	81,877,253	31,081,771	112,959,024
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 95,521,023	\$ 33,539,819	\$ 129,060,842

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Funds**

**Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2021**

	Water and Sewer	Boat Harbors and Shipyards	Total
Operating Revenues:			
Charges for services	\$ 6,516,668	\$ 537,539	\$ 7,054,207
Other	4,986	104,869	109,855
Total Operating Revenues	6,521,654	642,408	7,164,062
Operating Expenses:			
Personal services	461,989	553,123	1,015,112
Contractual services, supplies, materials and other	9,933,315	437,296	10,370,611
Depreciation	1,767,380	1,312,879	3,080,259
Total Operating Expenses	12,162,684	2,303,298	14,465,982
Operating Loss	(5,641,030)	(1,660,890)	(7,301,920)
Non-Operating Revenues (Expenses):			
Interest revenue	5,941	-	5,941
Interest expense	(7)	-	(7)
Ad valorem taxes	3,756,456	-	3,756,456
Loss on disposition of assets	(19,594)	-	(19,594)
Other	26,921	31,855	58,776
Net Non-Operating Revenues	3,769,717	31,855	3,801,572
Loss Before Contributions and Transfers	(1,871,313)	(1,629,035)	(3,500,348)
Capital Contributions	1,771,367	1,996,302	3,767,669
Transfers In	-	532,612	532,612
Change in Net Position	(99,946)	899,879	799,933
Net Position-Beginning, as restated	81,977,199	30,181,892	112,159,091
Net Position-Ending	\$ 81,877,253	\$ 31,081,771	\$ 112,959,024

The accompanying notes are an integral part of this statement.

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Funds

Statement of Cash Flows
For the Year Ended December 31, 2021

	Water and Sewer	Boat Harbors and Shipyards	Total
Cash Flows From Operating Activities:			
Cash received from customers	\$ 6,905,238	\$ 666,432	\$ 7,571,670
Cash payments for goods and services	(6,912,014)	(437,296)	(7,349,310)
Cash payments to employees	(474,221)	(444,034)	(918,255)
Net Cash Used by Operating Activities	(480,997)	(214,898)	(695,895)
Cash Flows From Non-Capital Financing Activities:			
Ad valorem tax collections	3,756,456	-	3,756,456
Other non-operating receipts	26,921	31,855	58,776
Transfers to/from other funds	(13,711)	532,612	518,901
Net Cash Provided by Non-Capital Financing Activities	3,769,666	564,467	4,334,133
Cash Flows From Capital and Related Financing Activities:			
Acquisition/construction of capital assets	(3,293,650)	(107,332)	(3,400,982)
Capital lease payments	(953)	-	(953)
Interest paid	(7)	-	(7)
Net Cash Used by Capital and Related Financing Activities	(3,294,610)	(107,332)	(3,401,942)
Cash Flows From Investing Activities:			
Interest received on time deposits	5,941	-	5,941
Net Increase in Cash and Cash Equivalents	-	242,237	242,237
Cash and Cash Equivalents at Beginning of Year	-	1,052,245	1,052,245
Cash and Cash Equivalents at End of Year	\$ -	\$ 1,294,482	\$ 1,294,482
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (5,641,030)	\$ (1,660,890)	\$ (7,301,920)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	1,767,380	1,312,879	3,080,259
OPEB and pension expense, net of nonemployer contributions	90,125	104,083	194,208
Change in assets and liabilities:			
Receivables and other current assets	275,221	24,024	299,245
Accounts payable	3,024,089	-	3,024,089
Other liabilities	3,218	5,006	8,224
Net Cash Used by Operating Activities	\$ (480,997)	\$ (214,898)	\$ (695,895)

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Statement of Fiduciary Net Position
December 31, 2021**

	Custodial Funds
Assets:	
Cash and cash equivalents	\$ 2,149,530
Investments (fair value)	
Local government investment pool	533
Total Assets	\$ 2,150,063
Liabilities:	
Due to local governments	\$ 1,716,799
Accounts payables and other liabilities	26,423
Total Liabilities	1,743,222
Net Position:	
Individuals, organizations, and other governments	406,841
Total Liabilities and Net Position	\$ 2,150,063

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2021**

	Custodial Funds
Additions:	
Sales and occupancy tax collections	\$ 33,366,333
Deductions:	
Administrative expense	581,097
Refunds	154,911
Payments of sales and occupancy tax	32,630,325
Total Deductions	33,366,333
Net Increase in Fiduciary Net Position	-
Net Position, Beginning	406,841
Net Position, Ending	\$ 406,841

The accompanying notes are an integral part of this statement.

Notes to Basic Financial Statements

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Basic Financial Statements
December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The Plaquemines Parish Government (the Parish) is the governing authority for Plaquemines Parish and is a political subdivision of the State of Louisiana established in 1807. For administrative and reporting purposes, the Parish is known as the Plaquemines Parish Government. The Parish operates under the President-Council form of government as established by the Charter for Local Self-Government for the Parish of Plaquemines, implemented in 1987. The parish council consists of nine members who are elected to represent each of the nine districts. The parish president, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish and for administration of all parish departments, offices and agencies. The parish council and the parish president serve four-year terms, which expire on December 31, 2022.

Plaquemines Parish occupies 2,567 square miles with a population of approximately 23,303. The Parish maintains approximately 148 miles of roads, of which 49 miles are paved, 67 miles are asphalt, and 32 miles are shelled. The Parish has a total of approximately 513 employees. The Parish seat is located in Pointe a la Hache.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of those are the powers to make regulations for its own government; to regulate the construction and maintenance of roads, bridges drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, various state and federal grants, service charges and royalties from oil and gas.

The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

B. REPORTING ENTITY

As the governing authority of the Parish, for reporting purposes, the Plaquemines Parish Government is the reporting entity for Plaquemines Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Plaquemines Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2021

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or to impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent upon the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Presentation
Clerk of Court	30-Jun	2	Discretely
Tax Assessor	31-Dec	2	Discretely
District Attorney	31-Dec	2	Discretely
Medical Center	31-Dec	1a, 1b	Discretely
Economic Development Board	31-Dec	1a, 1b	Discretely

The Parish has chosen to issue financial statements of the primary government only; therefore, only blended component units are included in the accompanying financial statements.

Organizations for which the Parish maintains accounting records are considered part of the primary government and include the Twenty-Fifth Judicial District Criminal Court Fund.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but, rather, are intended to reflect only the financial statements of the primary government.

Considered in the determination of component units of the reporting entity were the Plaquemines Parish Sheriff, School Board, Port Harbor & Terminal, and Indigent Defender Board. It was determined that these governmental entities are not component units of the Plaquemines Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the Plaquemines Parish Government.

C. BASIC FINANCIAL STATEMENTS-- GOVERNMENT-WIDE STATEMENTS

The Parish's basic financial statements include both government-wide (reporting the Parish as a whole) and fund financial statements (reporting the Parish's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish's public safety, parks, recreation, libraries, public works and general administrative services are classified as governmental activities. The Parish's water and sewer and boat harbor services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish's net position are reported in three parts—net investment in capital assets, restricted and unrestricted. The Parish first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Parish's functions and business-type activities (public safety, public works, etc.). The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, oil and gas royalties, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (public works, public safety, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, oil and gas royalties, etc.).

This government-wide focus is more on the sustainability of the Parish as an entity and the change in the Parish's net position resulting from the current year's activities.

D. BASIC FINANCIAL STATEMENTS--FUND FINANCIAL STATEMENTS

1. Fund Types

The financial transactions of the Parish are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Parish:

a. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Parish:

- 1) General fund is the general operating fund of the Parish. It is used to account for all financial resources, except those required to be accounted for in another fund.
- 2) Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- 3) Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.
- 4) Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).

b. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Parish:

- 1) Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

c. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Parish programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

The Parish's fiduciary funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The fiduciary funds used by the Parish are Custodial Funds.

2. Major and Nonmajor Funds

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Parish may determine as a major fund any fund whose classification as a nonmajor fund may be misleading to the reader.

The funds classified as major are as follows:

a. Major Funds:

1) General Fund

2) Special Revenue Funds:

- a. Solid Waste Fund – accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees.
- b. FEMA Management Fund - accounts for Federal Emergency Management Agency funds related to disaster recovery efforts.

3) Proprietary Funds:

- a. Water and Sewer Fund - accounts for the operations of the water and sewer systems of the Parish.
- b. Boat Harbors and Shipyards Fund - accounts for the maintenance and upkeep of the Parish's boat harbors, boat ways, shipyards and oyster docks.

3. Measurement Focus:

Measurement focus refers to the identification of which transactions are recognized in the accounts and recorded within the various financial statements. It relates to the inflow and outflow of resources.

a. Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the Parish are included on the statement of net position.

b. Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows reflects how the Parish finances and meets the cash flow needs of its enterprise activities.

E. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. **Accrual:**
Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.
2. **Modified Accrual:**
The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Generally, "available" means collectible within the current period or within 60 days after year-end; with the exception of FEMA disaster funds, which are considered available when obligated project worksheet funds are expended. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned

Amounts reported as program revenues include: charges to customers or applicants for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations (charges for services, etc.). Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, and then unrestricted resources as they are needed.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. INVESTMENTS

Investments are limited by R.S.33:2955 and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. State law and the Parish's investment policy allow the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

H. PREPAID ITEMS

The Parish establishes prepaid expenditures for liability insurance, payments in advance, travel advances and postage. Payments made for such items that will benefit periods beyond December 31, 2021 are recorded as prepaid items.

I. RESTRICTED ASSETS

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset.

J. CAPITAL ASSETS

Capital assets purchased or acquired are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets, other than land and construction in progress, is provided on the straight-line basis over the following estimated useful lives:

Description	Years Depreciated	Reporting Threshold
Land	N/A	\$1
Land Improvements	20-30	25,000
Buildings	25-40	50,000
Buildings Improvements	7-30	50,000
Infrastructure	20-50	250,000
Machinery and Equipment	5-15	5,000

K. COMPENSATED ABSENCES

The Parish has the following policy relating to annual leave and sick leave:

1. Annual Leave
 Depending upon length of service, full-time employees of the Parish earned annual leave for each bi-weekly pay period worked for a total of 13 to 26 days per year. The annual leave may be accumulated, up to 30 days per employee at year-end, and is recorded as a current liability as of December 31, 2021.
2. Sick Leave
 Full-time employees of the Parish earned and accumulated sick leave for each bi-weekly pay period worked equivalent to one-half the hours of a regular day with pay. Sick leave does not vest and employees are not compensated for unused sick leave upon termination.

The entire compensated absences liability is reported on the government-wide financial statements and fund financial statements.

L. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. Loans and capital leases are recognized as a liability on the fund financial statements when due.

M. DEFERRED INFLOWS AND OUTFLOWS OF REOURCES

The Parish's governmental funds report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in fund balance that applies to a future period. The Parish will not recognize the related revenues until a future event occurs. The Parish has only one type of item which occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the Parish's fiscal year) under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, deferred ad valorem taxes are reported in the governmental funds balance sheet.

The Parish also reports deferred outflows and inflows of resources related to its net pension liability and OPEB obligations on its government-wide and proprietary funds statements of net position. Deferred outflows of resources are also presented for a deferred amount arising from the advance refunding of bonds. The deferred refunding amount is being amortized over the life of the refunding bonds as part of interest expense.

N. NET POSITION

Net position represents the difference between assets and deferred inflows of resources and liabilities and deferred outflows of liabilities. Net investment in capital assets, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the Parish or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

O. PENSIONS

For purposes of measuring the net pension liability/asset, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System, the Firefighters' Retirement System, District Attorneys' Retirement System, and the Registrar of Voters Employees' Retirement System, and additions to/deductions from each retirement system's fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. FUND EQUITY

In the fund financial statements, governmental funds report limitations on the purpose for which resources of a fund can be used. The various components of fund balance are designed to indicate the extent to which the government is bound to honor constraints on the specific purpose for which amounts in the fund can be spent. The components of fund balance are:

- Nonspendable-(inherently nonspendable) cannot be spent because of their form or they are contractually or legally required to be maintained intact.
- Restricted-(externally enforceable) limitations imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
- Committed-(self-imposed) limitation imposed at highest level of decision making that requires formal action at the same level to remove. Commitments may be established modified or rescinded only through ordinances or resolutions approved by the parish council.
- Assigned-(intended use) limitation on intended use established by the parish council or official designated for that purpose by the parish council.
- Unassigned-residual net resources, not included in previous categories.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Parish considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Parish considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless council members have provided otherwise in its commitment or assignment actions.

Q. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

R. INTERFUND ACTIVITY IS REPORTED AS EITHER LOANS, SERVICES PROVIDED, REIMBURSEMENTS OR TRANSFERS

Interfund receivables/payables are used to account for amounts owed to a particular fund by another fund. This includes long-term and short-term obligations, such as expenditures that are the legal responsibility of one fund paid by another fund, with the understanding that the latter will be reimbursed by the former fund. Interfund receivables and payables are subject to elimination upon consolidation.

Services provided are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

S. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 2021:

Parish-Wide Taxes	Authorized Millage	Levied Millage	Expiration Date
Parish (alimony tax)	4.26	4.26	12/31/2024
Road Maintenance	1.76	1.76	12/31/2024
Water	2.32	2.32	12/31/2024
Library	1.17	1.17	12/31/2024
Pollution Control	2.32	2.32	12/31/2024
Public Health	1.17	1.17	12/31/2024
Waste Disposal	3.47	3.47	12/31/2024
Incineration	1.17	1.17	12/31/2024
Total	17.64	17.64	

The Parish's ad valorem taxes are levied in October of each year on the assessed value of property within the Parish as determined by the assessor of Plaquemines Parish. Taxes are due and payable by December 31 and an enforceable lien attaches to the property on January 1. The taxes are collected on behalf of the Parish by the Plaquemines Parish Sheriff and then remitted to the Parish. The Parish receives most of the ad valorem taxes in January and February.

The following are the principal taxpayers for the Parish:

Taxpayer	Type of Business	Assessed Value	Percentage
Phillips 66	Oil & Gas	114,437,719	13.3%
Chevron Chemical Co	Oil & Gas	47,126,111	5.5%
Ingram Barge Co	Public Service	30,924,650	3.6%
Texas Petroleum Investment Co	Oil & Gas	30,180,573	3.5%
Hilcorp Energy Co	Oil & Gas	29,809,535	3.5%
Tennessee Gas Pipeline Co	Public Service	25,240,130	2.9%
Whitney Oil and Gas, LLC	Oil & Gas	20,926,136	2.4%
Chevron Pipeline Co	Public Service	17,394,092	2.0%
Entergy Louisiana	Public Service	16,726,800	1.9%
Helis Oil & Gas Co LLC	Oil & Gas	15,074,136	1.7%
Total		\$ 347,839,882	40.3%

The Parish is subject to certain property tax abatements granted by the Louisiana Board of Commerce and Industry ("LBCI"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the Parish may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program. For the year ended December 31, 2021, the Parish incurred abatements of ad valorem taxes through ITEP.

ITEP is authorized by Article 7, Section 21(F) of the Louisiana Constitution. Companies qualifying as manufacturers can apply to the LBCI for a property tax exemption on all new property, as defined, used in the manufacturing process. Under ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by LBCI. These state-granted abatements have resulted in reductions of property taxes, which the Plaquemines Parish Tax Assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The Parish may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement. For the year ended December 31, 2021, \$487,457 in Parish ad valorem tax revenues were abated by the state of Louisiana through ITEP.

3. CASH AND CASH EQUIVALENTS

At December 31, 2021, the Parish has cash equivalents (book balances) totaling \$37,243,516 as follows:

Demand Deposit and Money Market Accounts	\$ 34,182,208
Restricted Cash	3,061,308
Total	\$ 37,243,516

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must, at all times, equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Restricted cash includes balances for bond indebtedness and escrow accounts.

At December 31, 2021, the Parish has \$44,859,744 in deposits (collected bank balances). These deposits are secured from risk by \$750,000 of federal deposit insurance and \$44,109,744 of pledged securities held by the custodial bank in the name of the Government (GASB Category 1).

The custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government's name. Accordingly, the Parish had no custodial credit risk related to its deposits at December 31, 2021.

The 911 Fund cash overdraft in the amount of \$18,178 is expected to be addressed through cost reductions.

The Water and Sewer Fund cash overdraft in the amount of \$8,809,756 is expected to be addressed through cost reductions.

4. **INVESTMENTS**

At December 31, 2021 the Parish has investments totaling \$15,710,245 as follows:

Investment Type	Amortized Cost/ Fair Value
Unrestricted:	
Louisiana Asset Management Pool	\$ 7,642,833
Restricted:	
Louisiana Asset Management Pool	8,067,412
Total Investments	\$ 15,710,245

In accordance with the Parish's Investment Policy, investment officers of the Parish are authorized to invest idle monies in the following:

- U.S. government obligations, U.S. government agency obligations, and U.S. government instrumentality obligations, which have a liquid market with a readily determinable market value;
- Investment-grade obligations of state, provincial and local governments and public authorities;
- Repurchase agreements whose underlying purchased securities consist of the foregoing;
- Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities;
- Local government investment pools, either state administered or through joint powers statutes and other intergovernmental agreement legislation;
- Certificates of deposit and other evidences of deposit at financial institutions, bankers' acceptances and commercial paper, rated in the highest tier (e.g., A-1, P-1, F-1, or D-1 or higher) by a nationally recognized rating agency

Investments with a maturity value of less than 90 days are classified on the Statements of Net Position as "Cash and Cash Equivalents" totaling \$37,243,516. All other investments totaling \$15,710,245 are classified on the Statement of Net Position as "Investments" and are presented at amortized cost/fair value.

As a means of limiting its exposure to fair value losses arising from interest rates (interest rate risk), the Parish's investment policy states that the Parish will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Monitoring the interest rates at several different financial institutions on a weekly basis to ensure that the proper changes in investments can be made in a timely manner;
- Structuring the investments so that they mature to meet the cash requirements for ongoing operations, thereby avoiding the need to sell the investments prior to maturity;
- Investing funds in primarily shorter-term securities

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish minimizes this risk by:

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- Limiting investments to the safest types of securities and only those securities which are of the highest quality;
- Insuring that financial institutions doing business with Plaquemines Parish Government comply with prevailing provisions of State Statutes and meet all Plaquemines Parish Government established criteria;
- Maintaining adequate collateralization and diversifying maturities

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish's investment policy requires that all investments be fully collateralized and held by an independent third party with clearly marked evidence of ownership (safekeeping receipt) supplied to the Parish and maintained. Accordingly, the Parish has no custodial credit risk related to its investments at December 31, 2021.

Investments held by Plaquemines Parish Government consist of \$15,710,245 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Separately issued financial statements for LAMP available at www.lamppool.com.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM and LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 60 days as of December 31, 2021.

Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

To the extent available, the Parish's investments are recorded at fair value as of December 31, 2021. GASB Statement No. 72, *Fair Value Measurements and Application*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Parish measures and records its investments using fair value guidelines established by GASB 72, which recognizes a three tiered fair value hierarchy as follows:

- Level 1 – quoted prices for identical investments in active markets
- Level 2 – observable inputs other than quoted market prices
- Level 3 – unobservable inputs

The Parish investments in LAMP are measured using observable inputs other than quoted market prices (Level 2 inputs). The investments in LAMP are valued using quoted market prices of the underlying investment of LAMP on a weekly basis and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

5. RECEIVABLES

At December 31, 2021, the Parish has net receivables totaling \$49,512,861 as follows:

Class of Receivable	Governmental Funds			Business-Type Funds	Total
	General	Special Revenue	Capital Projects	Enterprise	
Taxes:					
Ad Valorem	\$ 3,617,553	\$ 7,421,928	\$ -	\$ 3,940,246	\$ 14,979,727
Sales	821,513	806,734	-	431,257	2,059,504
Other	14,961	30,695	-	16,294	61,950
Intergovernmental:					
Federal	4,779,629	21,605,182	1,140,903	879,568	28,405,282
State	118,923	123,597	-	-	242,520
Local	491,023	291,767	-	-	782,790
Accounts	-	303,266	-	1,424,284	1,727,550
Payroll	13,303,389	-	-	300	13,303,689
Other	2,133,338	101,683	84,835	77,291	2,397,147
Gross Receivables	25,280,329	30,684,852	1,225,738	6,769,240	63,960,159
Less-Allowances for Uncollectibles	(13,616,772)	(284,840)	-	(545,686)	(14,447,298)
Net Receivables	\$ 11,663,557	\$ 30,400,012	\$ 1,225,738	\$ 6,223,554	\$ 49,512,861

6. PENSION PLAN

Eligible employees of the Parish participate in one of four multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (PERS)

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the “regular plan” and the “supplemental plan”. Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Parish are members of Plan A.

The Parochial Employees’ Retirement System of Louisiana issues a stand-alone report on their financial statements. Access to the report can be found on the system’s website, www.persla.org, or on the Louisiana Legislative Auditor’s website, www.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

1. Eligibility Requirements

All permanent government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January, 1997, elected officials, except coroners, justice of the peace and parish presidents may no longer join the system.

2. Retirement Benefits

Any member of Plan A hired prior to January 1, 2007 can retire providing he/she meets one of the following criteria: any age with thirty (30) or more years of creditable service; age 55 with twenty-five (25) years of creditable service; age 60 with a minimum of ten (10) years of creditable service; age 65 with a minimum of seven (7) years of creditable service. For employees hired after January 1, 2007, he/she must meet the following criteria to retire: age 55 with 30 years of service; age 62 with 10 years of service; age 67 with 7 years of service. Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member’s final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

3. Disability Benefits

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member’s final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

4. Survivor Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

5. Deferred Retirement Option Plan

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

6. Cost of Living Adjustments

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

7. Employer Contributions

Employer Contributions: "According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2020, the actuarially determined contribution rate was 11.11% of member's compensation for Plan A. However, the actual rate for the fiscal year ended December 31, 2020 was 12.25% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective."

8. Non-employer Contributions

According to state statute, the System also receives 1/4 of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. During the year ended December 31, 2021, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$222,602 for its participation in the System.

9. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, the Parish reported assets in its government-wide financial statements of \$4,456,860 and \$185,703 in its governmental activities and its business-type activities, respectively, for its proportionate share of the net pension assets of PERS. The net pension assets were measured as of December 31, 2020 and the total pension asset used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Parish's proportion of the net pension asset was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2020, the Parish's proportional share of PERS was 2.647728%, which was a decrease of 0.042454% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the Parish recognized pension expense of \$442,196 and \$18,425 in its governmental activities and business-type activities, respectively, related to its participation in PERS.

At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

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	Governmental Activities		Business-Type Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,085,094	\$ 531,951	\$ 45,212	\$ 22,165
Changes in Assumptions	1,458,145	-	60,756	-
Net difference between projected and actual earnings on pension plan investments	-	8,698,497	-	362,437
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,213	80,187	384	3,341
Employer contributions subsequent to the measurement date	1,848,247	-	77,010	-
	\$ 4,400,699	\$ 9,310,635	\$ 183,362	\$ 387,943

Deferred outflows of resources of \$1,925,257 related to pensions resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year	Governmental Activities	Business-Type Activities	Total
2022	\$ (1,893,661)	\$ (78,903)	\$ (1,972,564)
2023	(660,684)	(27,528)	(688,212)
2024	(2,782,783)	(115,949)	(2,898,732)
2025	(1,421,055)	(59,211)	(1,480,266)
	\$ (6,758,183)	\$ (281,591)	\$ (7,039,774)

10. Actuarial Methods and Assumptions

The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2021 are as follows:

	Parochial Employees' Retirement System of Louisiana Plan A
Valuation Date	December 31, 2020
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions: Investment Rate of Return	6.40%, net of investment expense, including inflation
Projected Salary Increases	4.75%
Expected Remaining Service Lives	4 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants
Inflation Rate	2.30%

The discount rate used to measure the total pension asset was 6.40% for Plan A, which was a decrease of 0.10% from its proportion measured as of December 31, 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, PERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

The investment rate of return was 6.40% for Plan A, which was a decrease of 0.10% from its proportion measured as of December 31, 2019. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2020.

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of December 31, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate Of Return
Fixed Income	33%	0.86%
Equity	51%	3.36%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	100%	5.00%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.00%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plan Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

11. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate.

	Change in Discount Rate: Parochial Retirement System		
	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Net Pension Liability (Asset)	\$ 9,734,098	\$ (4,642,563)	\$ (16,682,714)

12. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2021, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2020 is \$346,605.

B. FIREFIGHTERS' RETIREMENT SYSTEM (FFRS)

The Firefighters' Retirement System (System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979 to provide retirement, disability and survivor benefits to firefighters in Louisiana.

1. Eligibility Requirements

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980, shall become a member as a condition of employment. Members in FFRS consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding state supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the Parish of Baton Rouge.

No person who has attained age 50 or over shall become a member of FFRS unless the person becomes a member by reason of merger or unless FFRS received an application for membership before the applicant attained the age of 50. No person who has not attained the age of 18 shall become a member of FFRS.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of FFRS, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with FFRS, or for any other purpose in order to attain eligibility or increase the amount of service credit in FFRS.

2. Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

3. Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11 :2258(B).

4. Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

5. Deferred Retirement Option Plan (DROP)

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FFRS cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to his regular monthly benefit.

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to FFRS. No withdrawals may be made from the DROP account until the participant retires.

6. Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

7. Cost of Living Adjustments (COLAS)

Under the provisions of R.S. 11:246 and 11 :2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FFRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of living adjustment.

8. Contributions

Contribution requirements for employers, non-employer contributing entities, and employees are established and may be amended in accordance with Title 11 and Title 22 of the Louisiana Revised Statutes.

9. Employer Contributions

According to state statute, employer contributions are actuarially-determined each year. For the year ended June 30, 2021, employer and employee contribution rates for members above

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the poverty line were 32.25% and 10.00%, respectively. The employer and employee contribution rates for those members below the poverty line were 34.25% and 8.00%, respectively.

10. Non-Employer Contributions

According to state statute, FFRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2021, and were excluded from pension expense. Non-employer contributions received by the System during the year ended June 30, 2021, were \$363,962.

11. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, The Parish reported liabilities in its government-wide financial statements of \$4,514,967 in its governmental activities for its proportionate share of the net pension liabilities of the System. The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Parish's proportional share of the System was 1.274028%, which was an increase of 0.011068% from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the Parish recognized pension expense of \$310,686 in its governmental activities related to its participation in the System.

At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 64,432	\$ 405,454
Changes in Assumption	978,361	-
Net difference between projected and actual earnings on pension plan investments	-	2,739,946
Changes in proportion and differences between employer contributions and proportionate share of contributions	183,290	619,963
Employer contributions subsequent to the measurement date	617,078	-
	\$ 1,843,161	\$ 3,765,363

Deferred outflows of resources of \$617,078 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2022	\$ (670,848)
2023	(612,504)
2024	(650,864)
2025	(799,281)
2026	120,625
2027	73,592
	<u>\$ (2,539,280)</u>

12. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

For each year, the actuary determines the reasonable range of the actuarial valuation interest rate, an expected long-term portfolio rate of return and standard deviation based upon the System's target asset allocation and a thirty-year time horizon. These rates were based on an analysis of the System's portfolio along with expected long-term rates of return, standard deviations of return, and correlations between asset classes collected from a number of investment consulting firms in addition to the System's investment consultant, NEPC, L.L.C. Using these values and assuming that future portfolio returns are normally distributed, ten thousand trials of returns over the upcoming thirty years was performed. The results of these trials were organized into percentiles and a reasonable range equal to the 40th through 60th percentiles was set. For the fiscal year ended June 30, 2021, the reasonable range was set at 6.19% through 7.33% and the Board of Trustees elected to set the System's assumed rate of return at 6.90% for Fiscal 2021. For the fiscal year ended June 30, 2020, the reasonable range was set at 5.99% through 7.06% and the Board of Trustees elected to set the System's assumed rate of return at 7.00% for Fiscal 2020. The actuarial valuation interest rates selected by the board, which were within the reasonable range, were 6.90% and 7.00% for fiscal years 2021 and 2020, respectively.

The remaining actuarial assumptions utilized for this report for fiscal year 2021 are based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions in the report for fiscal year 2020 were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019. Additional details are given in the actuary's complete Experience Reports for each period.

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A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

	Firefighters' Retirement System
Valuation Date	June 30, 2021
Actuarial cost method	Entry Age Normal
Actuarial cost assumptions:	
Expected remaining service lives	7 years
Investment rate of return	6.90% per annum (net of fees)
Inflation rate	2.500% per annum
Projected salary increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases
Cost of Living Adjustments (COLAs)	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.

The investment rate of return was 6.90%, which was a .10% decrease from the rate used as of June 30, 2020.

The mortality rate assumptions were updated in fiscal year 2021 to reflect changes from the recent experience study and rates set in the Pub-2010 Public Retirement Plans mortality tables, as compared to the RP-2000 Combined Healthy and Disabled Lives tables that were used for the previous valuation. For the June 30, 2021 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation and the G.S. Curran & Company Consultant Average study for 2021. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long term standard deviation and then reduced the assumption by the long term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard

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deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2021.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. Prior year's financial reports presented the long-term expected real rate of return provided by the System's investment consultant, whereas this year's report presents this information for both fiscal years 2021 and 2020 from the System's actuary. The actuary's method incorporates information from multiple consultants and investments firms regarding future expected rates of return, variances, and correlation coefficients for each asset class. The actuary's method integrates data from multiple sources to produce average values thereby reducing reliance on a single data source.

Best estimates of real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2021, and June 30, 2020, are summarized in the following tables:

As of June 30, 2021:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rates of Return
Equity:		
U.S. Equity	27.50%	5.86%
Non-U.S. Equity	11.50%	6.44%
Global Equity	10.00%	6.40%
Emerging Market Equity	7.00%	8.64%
Fixed Income		
U.S. Core Fixed Income	18.00%	0.97%
U.S. TIPS	3.00%	0.40%
Emerging Market Debt	5.00%	2.75%
Multi-Asset Strategies:		
Global Tactical Asset Allocation	0.00%	4.17%
Risk Parity	0.00%	4.17%
Alternatives:		
Private Equity	9.00%	9.53%
Real Estate	6.00%	5.31%
Real Assets	3.00%	***
Totals	100.00%	

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As of June 30, 2020:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rates of Return
Equity:		
U.S. Equity	26.00%	5.72%
Non-U.S. Equity	12.00%	6.24%
Global Equity	10.00%	6.23%
Emerging Market Equity	6.00%	8.61%
Fixed Income		
U.S. Core Fixed Income	26.00%	1.00%
Emerging Market Debt	5.00%	3.40%
Multi-Asset Strategies:		
Global Tactical Asset Allocation	0.00%	4.22%
Risk Parity	0.00%	4.22%
Alternatives:		
Real Estate	6.00%	4.20%
Private Equity	9.00%	10.29%
Totals	100.00%	

The discount rate used to measure the total pension liability was 6.900%, which was a .10% decrease from the rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates, and that contributions from participating employers and non-employer contributing entities will be made at the actuarially-determined rates approved by the Board of Trustees and by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate: The following presents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.90% or one percentage point higher 7.90% than the current rate as of June 30, 2021.

Changes in Discount Rate: Firefighters' Retirement System		
1% Decrease 5.90%	Current Discount Rate 6.90%	1% Increase 7.90%
Net Pension Liability	\$ 8,661,631	\$ 4,514,967
	\$ 4,514,967	\$ 1,056,693

13. Support of Non-Employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2021, the Parish recognized revenue as a result of support received from the non-employer contributing entities of \$363,962 for its participation in the System.

14. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2021, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2021 is \$32,114.

15. Pension Plan Fiduciary Net Positions

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the System available at www.lafirefightersret.com.

C. DISTRICT ATTORNEYS' RETIREMENT SYSTEM (DARS)

1. Plan Description

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. DARS was established on the first day of August, nineteen hundred and fifty-six and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

2. Eligibility Requirements

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

3. Retirement Benefits

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more

years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

4. Disability Benefits

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

5. Survivor Benefits

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

6. Cost of Living Adjustment

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

7. Deferred Retirement Option Plan (DROP)

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

8. Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2021, the actual employer contribution rate was 4.0%.

9. Non-Employer Contributions

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are

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considered support from non-employer contributing entities. Non-employer contributions were recognized as revenue during the year ended December 31, 2021 and excluded from pension expense. During the year ended December 31, 2021, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$44,694 for its participation in the System.

10. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, The Parish reported liabilities in its government-wide financial statements of \$77,122 in its governmental activities for its proportionate share of the net pension liabilities of DARS. The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Parish's proportional share of DARS was 0.433189% which was a decrease of 0.000033% from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the Parish recognized pension expense of \$44,933 in its governmental activities related to its participation in DARS.

At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to DARS from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 24,742	\$ 23,681
Changes in Assumption	145,537	-
Net difference between projected and actual earnings on pension plan investments	-	209,752
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,709	7,828
Employer contributions subsequent to the measurement date	11,801	-
	\$ 185,789	\$ 241,261

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Deferred outflows of resources of \$11,801 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2022	\$ (10,703)
2023	(2,246)
2024	(23,590)
2025	(30,734)
	<u>\$ (67,273)</u>

11. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

	District Attorneys' Retirement System
Valuation Date	June 30, 2021
Actuarial cost method	Entry Age Normal Cost
Actuarial cost assumptions:	
Expected remaining service lives	5 Years
Investment rate of return	6.10%, net of investment expense, including inflation
Projected salary increases	5.00% (2.20% Inflation, 2.80% Merit)
Mortality Rates	<p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.</p>
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the DARS's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The investment rate of return was 6.10%, which was a .15% decrease from the rate used as of June 30, 2020. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.25% for the year ended June 30, 2021.

The best estimates of arithmetic real rates of return for each major asset class based on the DARS's target asset allocation as of June 30, 2021 were as follows:

Asset Class	Long-Term Target Asset Allocation	Rates of Return	
		Real	Nominal
Equities	57.11%	6.43%	-
Fixed Income	30.19%	0.94%	-
Alternatives	12.67%	0.89%	-
Cash	0.03%	0.00%	-
System Total	100.00%		5.80%
Inflation			2.45%
Expected Nominal Rate of Return			8.25%

The discount rate used to measure the total pension liability was 6.10%, which was a .15% decrease from the rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

12. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.10%) or one percentage point higher (7.10%) than the current rate.

Changes in Discount Rate: District Attorneys' Retirement System		
1% Decrease 5.10%	Current Discount Rate 6.10%	1% Increase 7.10%
Net Pension Liability	\$ 378,143	\$ 77,122
		\$ (175,070)

13. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2021, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2021 is \$1,987.

14. Retirement System Audit Report

The District Attorneys' Retirement System of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2021. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lila.la.gov.

D. REGISTRAR OF VOTERS EMPLOYEES' RETIREMENT SYSTEM (ROVERS)

1. Plan Description

The Registrar of Voters Employees' Retirement System of Louisiana (ROVERS) is a cost-sharing multiple-employer defined benefit pension plan established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefits terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

2. Eligibility

Any member hired prior to January 1, 2013, is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number

of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

3. Disability Benefits

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

4. Survivor Benefits

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

5. Cost of Living Adjustment

Cost of living provisions for ROVERS allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

6. Deferred Retirement Option Plan (DROP)

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement

Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in ROVERS.

7. Cost of Living Increases

The System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

8. Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2021, the actual employer contribution rate was 18.00%.

9. Non-Employer Contributions

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2021. During the year ended December 31, 2021, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$18,855 for its participation in the System.

10. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2021, the Parish reported liabilities in its government-wide financial statements of \$18,354 in its governmental activities for its proportionate share of the net pension liabilities of ROVERS. The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to

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the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Parish's proportional share of ROVERS was 0.578598% which was a decrease of 0.140091% from its proportion measured as of June 30, 2020.

For the year ended December 31, 2020, the Parish recognized pension expense of \$2,949 in its governmental activities related to its participation in ROVERS.

At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to ROVERS from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 8,459	\$ 10,607
Changes in Assumption	20,196	-
Net difference between projected and actual earnings on pension plan investments	-	90,176
Changes in proportion and differences between employer contributions and proportionate share of contributions	6,144	22,960
Employer contributions subsequent to the measurement date	7,595	-
	\$ 42,394	\$ 123,743

Deferred outflows of resources of \$7,595 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2022	\$ (20,473)
2023	(22,853)
2024	(19,520)
2025	(26,098)
	\$ (88,944)

11. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

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A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

	Registrar of Voters Employees' Retirement System
Valuation Date	June 30, 2021
Actuarial cost method	Entry Age Normal
Actuarial cost assumptions:	
Expected remaining service lives	5 years
Investment rate of return	6.25%, net of investment expense
Projected salary increases	5.25%
Mortality Rates	<p>RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries.</p> <p>RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 130% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.</p>
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

During the year ended June 30, 2021, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014, through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality. The mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The mortality tables selected were set forward or set back to approximate mortality improvement.

The investment rate of return was 6.25%, which was a .15% decrease from the rate used as of June 30, 2020. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.75% for the year ended June 30, 2021.

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The best estimates of arithmetic real rates of return for each major asset class based on the ROVERS's target asset allocation as of June 30, 2021 were as follows:

Asset Class	Expected Rates of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	12.5%	2.50%	0.31%
International Fixed Income	10.0%	3.50%	0.35%
Alternative Investments	10.0%	6.33%	0.63%
Real Estate	10.0%	4.50%	0.45%
Totals	100%		6.25%
Inflation			2.50%
Expected Nominal Return			8.75%

The discount rate used to measure the total pension liability was 6.25%, which was a .15% decrease from the rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of ROVERS's actuary. Based on those assumptions, ROVERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

12. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.25%) or one percentage point higher (7.25%) than the current rate.

	Changes in Discount Rate: Registrar of Voters Employees' Retirement System		
	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability	\$ 104,690	\$ 18,354	\$ (55,131)

13. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2021, primarily due to the accrual of accounts payable at the end of the fiscal year. The

amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2021 is \$1,242.

14. Retirement System Audit Report

The Registrar of Voters Employees' Retirement System of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2021. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lia.la.gov.

E. AGGREGATE NET PENSION LIABILITY, DEFERRED OUTFLOWS OF RESOURCES, DEFERRED INFLOWS OF RESOURCES AND PENSION EXPENSE

As detailed above, the Parish participates in four separate defined benefit pension plans. The aggregate amounts for the Parish's participation in the Parochial Employees' Retirement System (PERS), the Firefighters' Retirement System (FFRS), District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS) are as follows:

Retirement	Governmental Activities	Business-Type Activities	Total
Proportionate Share of Net Pension Asset:			
PERS	\$ 4,456,860	\$ 185,703	\$ 4,642,563
Proportionate Share of Net Pension Liability:			
FFRS	\$ 4,514,967	\$ -	\$ 4,514,967
DARS	77,122	-	77,122
ROVERS	18,354	-	18,354
Total	\$ 4,610,443	\$ -	\$ 4,610,443
Deferred Outflows of Resources:			
PERS	\$ 4,400,699	\$ 183,362	\$ 4,584,061
FFRS	1,843,161	-	1,843,161
DARS	185,789	-	185,789
ROVERS	42,394	-	42,394
Total	\$ 6,472,043	\$ 183,362	\$ 6,655,405
Deferred Inflows of Resources:			
PERS	\$ 9,310,635	\$ 387,943	\$ 9,698,578
FFRS	3,765,363	-	3,765,363
DARS	241,261	-	241,261
ROVERS	123,743	-	123,743
Total	\$ 13,441,002	\$ 387,943	\$ 13,828,945
Pension Expense:			
PERS	\$ 442,196	\$ 18,425	\$ 460,621
FFRS	310,686	-	310,686
DARS	44,933	-	44,933
ROVERS	2,949	-	2,949
Total	\$ 800,764	\$ 18,425	\$ 819,189

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7. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021, is as follows:

Description	Beginning Balance	Additions	Deductions	Ending Balance
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 13,633,534	\$ -	\$ -	\$ 13,633,534
Construction in progress	83,408,012	4,510,516	(11,243,074)	76,675,454
Construction in progress-FEMA Projects	27,678,890	2,142,054	-	29,820,944
Total capital assets not being depreciated	124,720,436	6,652,570	(11,243,074)	120,129,932
Capital assets being depreciated				
Buildings and improvements	184,824,121	7,542,897	-	192,367,018
Improvements other than buildings	101,997,913	1,649,444	-	103,647,357
Machinery and equipment	45,124,316	1,585,167	(2,363,824)	44,345,659
Infrastructure	351,709,831	3,512,333	-	355,222,164
Total capital assets being depreciated	683,656,181	14,289,841	(2,363,824)	695,582,198
Less accumulated depreciation				
Buildings and improvements	(61,823,514)	(4,876,606)	-	(66,700,120)
Improvements other than buildings	(27,794,002)	(3,703,012)	-	(31,497,014)
Machinery and equipment	(29,348,437)	(1,869,108)	1,500,279	(29,717,266)
Infrastructure	(187,649,263)	(5,099,668)	-	(192,748,931)
Total accumulated depreciation	(306,615,216)	(15,548,394)	1,500,279	(320,663,331)
Total capital assets being depreciated, net	377,040,965	(1,258,553)	(863,545)	374,918,867
Governmental Activities, Net	\$ 501,761,401	\$ 5,394,017	\$ (12,106,619)	\$ 495,048,799
Business Type Activities:				
Capital assets not being depreciated				
Land	\$ 1,295,843	\$ -	\$ -	\$ 1,295,843
Construction in progress	50,877,430	5,520,885	(4,062,002)	52,336,313
Total capital assets not being depreciated	52,173,273	5,520,885	(4,062,002)	53,632,156
Capital assets being depreciated				
Buildings and improvements	39,068,630	50,359	-	39,118,989
Improvements other than buildings	94,849,029	946,708	-	95,795,737
Machinery and equipment	3,943,137	182,913	(373,447)	3,752,603
Infrastructure	10,805,572	-	-	10,805,572
Total capital assets being depreciated	148,666,368	1,179,980	(373,447)	149,472,901
Less accumulated depreciation				
Buildings and improvements	(15,050,452)	(749,336)	-	(15,799,788)
Improvements other than buildings	(59,987,255)	(1,767,325)	-	(61,754,580)
Machinery and equipment	(2,726,000)	(194,846)	273,392	(2,647,454)
Infrastructure	(1,774,725)	(368,752)	-	(2,143,477)
Total accumulated depreciation	(79,538,432)	(3,080,259)	273,392	(82,345,299)
Total capital assets being depreciated, net	69,127,936	(1,900,279)	(100,055)	67,127,602
Business Type Activities, Net	\$ 121,301,209	\$ 3,620,606	\$ (4,162,057)	\$ 120,759,758

Prior to year end, the Parish adopted Ordinance No. 21-125 and entered into a Cooperative Endeavor Agreement with the Plaquemines Port, Harbor & Terminal District ("Port") on January 4, 2022 for the transfer of the Plaquemines Parish Ferry System. The net book value of the transferred assets totaled \$17,342,911 at December 31, 2021.

Depreciation expense was charged as follows:

Function	Governmental Funds	Business-Type Funds	Total
General Government	\$ 373,213	\$ -	\$ 373,213
Public Safety	735,198	-	735,198
Public Works	13,883,686	-	13,883,686
Health and Welfare	120,268	-	120,268
Culture and Recreation	46,833	-	46,833
Transportation	389,196	-	389,196
Water and Sewer	-	1,767,380	1,767,380
Boat Harbors and Shipyards	-	1,312,879	1,312,879
Total	\$ 15,548,394	\$ 3,080,259	\$ 18,628,653

8. POST- EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

A. Plan Description

The Parish follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for reporting the employers' OPEB Plan liability.

The Parish contributes to a single employer defined benefit health care plan. The Parish's medical and life insurance benefits, authorized by Resolution No. 18-316, are provided through insured programs and are made available to employees upon actual retirement. Substantially all of the Parish's employees become eligible for these benefits when they reach normal retirement age while working for the Parish. Benefits are available upon retirement from service for those employed prior to 01/01/2007 according to retirement eligibility provisions of Louisiana Revised Statute 11:1941 as follows: (1) 30 years of service at any age; (2) 10 years of service at age 60; (3) 25 years of service at age 55; or, (4) 7 years of service at age 65. For those employed on or after 01/01/2007, benefits are available upon retirement from service according to retirement eligibility provisions as follows: (1) 30 years of service at age 55; (2) 10 years of service at age 62; or, (3) 7 years of service at age 67. These benefits for retirees are similar to benefits for active employees provided through an insurance company. Premiums are paid jointly by the Parish and retiree. The Retiree Health Plan does not issue a publicly available financial report.

Health coverage includes a fully insured group health maintenance plan together with Medicare plans for those eligible. The plan provisions are contained in the official plan documents.

Life insurance coverage is available to retirees in the amount of \$10,000 for retirees and \$5,000 per dependent.

Currently the Parish provides post-employment medical and insurance benefits to 328 retired employees.

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As of December 31, 2021, the following employees were covered by the benefit terms:

Employees Covered	Number
Actives (with medical coverage)	373
Actives (without medical coverage)	123
Retirees (with medical coverage)	261
Retirees (without medical coverage)	67
Total	824

B. Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

C. Changes in The Total OPEB Plan Liability

The following table shows the change in the Parish's OPEB Plan Liability:

Description	2021
Balance at December 31, 2020	\$ 86,089,590
Changes for the year:	
Service cost	3,302,867
Interest	1,698,139
Differences between expected and actual experience	(537,185)
Changes in assumptions	(4,468,912)
Benefit payments and net transfers	(1,405,981)
Net changes	(1,411,072)
Balance at December 31, 2021	\$ 84,678,518

D. Funded Status and Funding Progress

As of December 31, 2021, the total OPEB Plan liability was \$84,678,518 and assets held in trust were \$0, resulting in a funded ratio of 0 percent. The covered payroll (annual projected payroll of active participating employees) was \$22,711,528 and the ratio of the total OPEB Plan liability to the covered payroll was 372.8 percent.

The OPEB Plan contribution requirements of the Parish and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The Parish has not advance-funded or established a funding methodology for the annual OPEB expense or the net OPEB Plan liability, and the OPEB Plan is financed on a pay-as-you-go basis.

E. Actuarial Valuation Date

For employee and retiree population purposes, January 1, 2020, was the actuarial valuation date.

F. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The Individual Entry Age Normal Cost Method with an increasing normal cost pattern was used in the OPEB Plan liability calculation.

Demographic assumptions employed in the actuarial valuation were similar as those employed in the January 1, 2020, actuarial valuation and are appropriate for use in the OEPB Plan Actuarial Valuation. These include assumed rates of future termination, mortality, disability, and retirement.

Mortality tables used the PRI-2012 Headcount-Weighted Mortality Tables with Mortality Improvement Scale MO-2021.

The total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	4.00% annually
Discount Rate	2.25% annually
Healthcare Cost Trend	6.50% and graded down uniformly to 5.5%
Dental and Vision	5.00% annually

Administrative expenses are assumed to be included in the per capita health costs.

The discount rate of 2.25% was based on the S&P Municipal Bond 20-Year High Grade Index as of December 31, 2021.

Sensitivity of the Parish's Total OPEB Plan Liability to changes in the Discount Rate:

The following presents the Parish's OPEB Plan liability calculated using the discount rate of 2.25 percent, as well as what the OPEB Plan liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current rate:

Description	1% Decrease	Current Rate	1% Increase
	1.25%	2.25%	3.25%
Total OPEB Liability	\$ 100,383,546	\$ 84,678,518	\$ 72,155,651

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G. Sensitivity of The Parish's Total OPEB Plan Liability to The Healthcare Cost Trend Rate Assumption

Regarding the sensitivity of the total OPEB liability, calculated using the assumed trend rates as well as what the OPEB Plan's total liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

Description	1% Decrease	Current Rate	1% Increase
Total OPEB Liability	\$ 69,820,023	\$ 84,678,518	\$ 104,343,436

H. Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the Parish recognized an OPEB expense of \$5,543,060. As of December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,908,053	\$ -
Changes in assumptions	-	5,968,199
Total	\$ 8,908,053	\$ 5,968,199

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31	Amount
2022	\$ 542,054
2023	542,054
2024	542,054
2025	542,052
2026	771,640
	\$ 2,939,854

9. **ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$8,759,262 at December 31, 2021, are as follows:

Class of Payable	Governmental Funds			Business-Type Funds	Total
	General	Special Revenue	Capital Projects	Proprietary Funds	
Withholdings	\$ 16,090	\$ -	\$ -	\$ -	\$ 16,090
Accounts	4,621,892	526,456	726,038	894,998	6,769,384
Contracts & Retainage	170,232	782,547	378,448	293,322	1,624,549
Others	337,312	7,791	-	4,136	349,239
Total	\$ 5,145,526	\$ 1,316,794	\$ 1,104,486	\$ 1,192,456	\$ 8,759,262

10. COMPENSATED ABSENCES

At December 31, 2021, employees of the Parish have accumulated and vested \$944,093 of annual leave benefits, which is recorded as a current liability in the General Fund, Special Revenue Funds and Enterprise Funds in the amounts of \$588,796, \$307,394 and \$47,903, respectively.

11. COMMITMENTS UNDER CONTRACT

In accordance with parish ordinance 13-80 dated, April 25, 2013, the Parish entered into a full service contract with Inframark (formerly Severn Trent Environmental Services, Inc.), for the management and operation of its water and sewerage facilities and systems. The contract, which commenced on May 1, 2013, for a term of five-years, automatically renews for two successive five-year terms, unless canceled in writing prior to the expiration of the then current term. The contract provides for monthly fees adjustable annually for changes in the consumer price index; the current monthly fee is \$569,053.66.

In accordance with parish ordinance 13-93 dated May 9, 2013, the Parish entered into a renewal contract with Environmental Operators, LLC for the transportation and disposal of solid waste from parish compactor stations. The contract commences on June 1, 2013, and expires in May 31, 2018. In 2018, Environmental Operators, LLC was acquired by Waste Pro-New Orleans. The contract was then extended with Waste Pro on January 1, 2019 by reconduction. The contract provides for waste transport fees of \$66.75 per ton from Belle Chasse station. Fees will be adjustable every January for changes in the consumer price index but not to exceed 2.5%.

The Parish also has a contract with Riverside Recycling and Disposal, LLC which commenced on January 1, 2020 and expires December 31, 2021. The contract automatically renews for one additional 2-year term unless canceled in writing prior to the expiration of the then current term. The contract provides for disposal of all Type III Construction and Demolition Debris and Wood Waste at its landfill at a rate of \$32.43 per ton.

12. SHORT-TERM DEBT

The Parish issued a Revenue Anticipation Note, Series 2021, not to exceed \$6,000,000 to supplement the cost of operations due to temporary cash flow deficiencies. The following is a summary of short-term debt activity for the year ended December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities: Revenue anticipation note	\$ -	\$ 2,054,458	\$ -	\$ 2,054,458	\$ 2,054,458

Draws on the RAN were due and payable on or before March 31, 2022 and were repaid on January 24, 2022. The outstanding liability is included as a component of accounts, salaries, and other payables on the Statement of Net Position.

13. LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2021:

Description	Capital Leases	Litigation/ Other Contingencies	Bonded Debt	Revenue Anticipation Note	Total
Governmental Activities:					
Long-term obligations payable at beginning of year	\$ -	\$ 7,774,132	\$ 94,800,000	\$ 2,626,182	\$ 105,200,314
Additions	-	-	-	-	-
Deductions	-	(59,258)	(4,385,000)	(140,969)	(4,585,227)
Long-term obligations payable at end of year	\$ -	\$ 7,714,874	\$ 90,415,000	\$ 2,485,213	\$ 100,615,087
Business-Type Activities:					
Long-term obligations payable at beginning of year	\$ 953	\$ -	\$ -	\$ -	\$ 953
Additions	-	-	-	-	-
Deductions	(953)	-	-	-	(953)
Long-term obligations payable at end of year	\$ -	\$ -	\$ -	\$ -	\$ -

The following is a summary of the current (due in one year or less) and long-term (due in more than one year) portions of long-term obligations as of December 31, 2021:

Description	Capital Leases	Litigation/ Other Contingencies	Bonded Debt	Revenue Anticipation Note	Total
Governmental Activities:					
Current Portion	\$ -	\$ -	\$ 4,560,000	\$ 145,230	\$ 4,705,230
Long-Term Portion	-	7,714,874	85,855,000	2,339,983	95,909,857
Total	\$ -	\$ 7,714,874	\$ 90,415,000	\$ 2,485,213	\$ 100,615,087

For the governmental activities, capital leases are generally liquidated by the fund incurring the obligation and litigation and claims are settled by the General Fund.

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2021

A. REVENUE BONDS

The Parish has revenue bonds outstanding at December 31, 2021, totaling \$94,402,802 with maturities from 2025 to 2042 and interest rates from 1.3% to 5.0%. The Parish also has unamortized bond premiums for Series 2012A, 2012B, 2015, and 2020 totaling \$1,269,215, \$473,812, \$299,586, and \$1,945,189, respectively. Bond principal and interest payable in the next fiscal year are \$4,560,000 and \$3,861,267, respectively.

Revenue bonds are comprised of the following individual issues:

Revenue Bonds	Outstanding
\$59,985,000- Revenue Bonds, Series 2012A Due in annual installments ranging from \$1,180,000 to \$3,365,000 through September 2042, with interest from 2.0% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2012A, Debt Service Fund.	\$ 48,415,000
\$25,000,000- Revenue Bonds, Series 2012B Due in annual installments ranging from \$485,000 to \$1,345,000 through November 2042, with interest from 1.3% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2012B, Debt Service Fund.	19,865,000
\$3,530,000 - Revenue Refunding Bonds, Series 2014 Due in annual installments ranging from \$20,000 to \$405,000 through March 2025, with interest at 2.35%. Debt retirement payments are made from Revenue Bonds, Series 2014, Debt Service Fund.	1,545,000
\$9,100,000 - Revenue Refunding Bonds, Series 2015 Due in annual installments ranging from \$35,000 to \$1,220,000 through March 2029, with interest from 2.0% to 4.0%. Debt retirement payments are made from Revenue Bonds, Series 2015, Debt Service Fund.	7,850,000
\$14,500,000 - Revenue Refunding Bonds, Series 2020 Due in annual installments ranging from \$120,000 to \$1,715,000 through March 2030, with interest from 3.0% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2020, Debt Service Fund.	12,740,000
Series 2012A, 2012B, 2015, and 2020 Premium	3,987,802
Total Revenue Bonds	\$ 94,402,802

The revenue and revenue refunding bonds (Series 2014, Series 2015, and Series 2020) are payable solely from the Parish's one percent sales and use tax. The revenue bonds (Series 2012A and Series 2012 B) are payable solely from the Parish's revenues.

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2021

B. REVENUE ANTICIPATION NOTE

The Parish has a revenue anticipation note outstanding at December 31, 2021, totaling \$2,485,213 with maturity in 2035 and interest rate of 3.0%. Note principal and interest payable in the next fiscal year are \$145,230 and \$73,471, respectively.

Revenue anticipation note is comprised of the following individual issue:

Revenue Anticipation Note	Outstanding
\$8,900,000 - Revenue Anticipation Note, Series 2006	
Due at the end of the loan term in September 2035, with interest of 3.0%. Debt retirement payments are made from Revenue Anticipation Note, Series 2006, Debt Service Fund.	\$ 2,485,213

The revenue anticipation note is payable solely from the Parish's revenues.

In October, 2014, FEMA approved the cancellation of a portion of the Parish's CDL loan, including principal and accrued interest totaling \$5,910,554.

C. LONG-TERM DEBT SUMMARY

During 2021, bond principal and interest payments on all long-term debt totaled \$4,525,969 and \$3,938,999, respectively. The annual requirements to amortize all bonded debt outstanding at December 31, 2021, are as follows:

Fiscal Year	Principal	Interest	Total
2022	\$ 4,705,230	\$ 3,762,519	\$ 8,467,749
2023	4,934,619	3,582,616	8,517,235
2024	5,104,137	3,415,582	8,519,719
2025	5,288,800	3,240,502	8,529,302
2026	5,118,600	3,008,843	8,127,443
2027-2031	23,870,226	11,407,943	35,278,169
2032-2036	18,168,601	7,164,221	25,332,822
2037-2041	21,000,000	3,462,104	24,462,104
2042	4,710,000	185,038	4,895,038
Total	\$ 92,900,213	\$ 39,229,368	\$ 132,129,581

14. SALES TAX COLLECTIONS AND DISTRIBUTION

Act 711 of the 2010 Louisiana legislative session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions. Listed below are sales tax collections and distributions during calendar year 2021:

Taxing Authorities	Annual Totals - 2021 Tax Periods			
	Authorized Tax Rates	Total Collections	Collection Costs	Final Distribution
Plaquemines Parish Government	1.0%	\$ 7,583,836	\$ 137,709	\$ 7,446,127
Plaquemines Parish School Board	2.5%	18,210,494	429,502	17,780,992
Plaquemines Parish Firefighting Dept	1.0%	7,429,634	168,798	7,260,837
Total	4.5%	\$ 33,223,964	\$ 736,008	\$ 32,487,956

15. CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end to be transferred to the Parish General Fund. The following details the amount due at December 31, 2021:

Balance due at January 1, 2021	\$ 57,593
Amount due for 2021	94,711
Total	152,304
Remitted during 2021	(57,593)
Balance due at December 31, 2021	\$ 94,711

16. FOOD DISTRIBUTION PROGRAM

The Parish operates the Food Distribution Program under an agreement with the Louisiana Department of Agriculture. Under this program, the Parish is responsible for the issuance of donated food commodities for use in feeding persons in needy households. The value of the donated food commodities received and issued for the year totaled \$21,482 and is not recorded in the accompanying financial statements.

17. EMERGENCY 911 SERVICE

During 2021, the Parish collected service charges of \$449,820 for emergency 911 operations and expended \$764,595 for operations of the system. The Parish's wireless emergency 911 system is operational and phase I compliant.

18. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables at December 31, 2021, are as follows:

Payable Fund	Receivable Fund		
	Governmental Funds		
	General	Non-Major Funds	Total
Governmental Major Funds:			
General Fund	\$ -	\$ 7,800	\$ 7,800
FEMA Management	11,117,203	-	11,117,203
Total	11,117,203	7,800	11,125,003
Governmental Non-Major Funds:			
Public Health	190,000	-	190,000
Criminal Court	94,711	-	94,711
Judicial Court Reporter	645	-	645
DWI Court Administered	600	-	600
911 Services	30,000	-	30,000
Firefighting	1,200,000	-	1,200,000
Series 2012-Coastal Restorations	233,990	-	233,990
LRA Projects	155,787	-	155,787
Hazard Mitgation Grant Program	362,039	-	362,039
HMGP-LCDBG-Houseing	218,709	-	218,709
Restore Act Projects	19,305	-	19,305
Series 2004-Sewer System PW	8,514	-	8,514
Capital Projects-Bond Series 2005	33,434	-	33,434
Series 2009-Ollie Pumping Station	622,800	-	622,800
Series 2010B-BC STP	398,410	-	398,410
Series 2010A-East Bank Levee	570,352	41,253	611,605
Series 2012B-Courthouse	41,690	-	41,690
Total	4,180,986	41,253	4,222,239
Total Governmental Funds	15,298,189	49,053	15,347,242
Business-Type Major Funds:			
Water and Sewer	2,073,727	-	2,073,727
Total	\$ 17,371,916	\$ 49,053	\$ 17,420,969

These balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur; (b) transactions are recorded in the accounting system; and (c) payments between funds are made.

The balance due from the Water and Sewer Fund to the General Fund in the amount of \$2,073,727 is not expected to be repaid within the next twelve months.

19. INTERFUND TRANSFERS

The following is a summary of interfund transfers during 2021:

Transfers Out	Transfers In				Total
	Governmental Funds			Business-Type Funds	
	General	FEMA Management	Non-Major Funds	Boat Harbors & Shipyards	
Governmental Funds					
Major Funds					
General	\$ -	\$ 2,179,921	\$ 7,339,174	\$ 532,612	\$ 10,051,707
Non-Major Funds					
Criminal Court	94,711	-	-	-	94,711
Firefighting	-	-	495,136	-	495,136
LCDBG	98,777	-	-	-	98,777
LRA Projects	-	-	554	-	554
HMGP Projects	-	-	1,322	-	1,322
Total Non-Major Funds	193,488	-	497,012	-	690,500
Total Governmental Funds	\$ 193,488	\$ 2,179,921	\$ 7,836,186	\$ 532,612	\$ 10,742,207

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

20. FUND DEFICITS

The following individual funds have deficits in fund balance/unrestricted net position at December 31, 2021:

Fund	Deficit Amount
Governmental-Type Funds:	
LRA Projects	\$ (246,396)
Hazard Mitigation Grant Program	(304,699)
CDBG/HMGP Projects	(30,000)
Capital Improvements	(3,576,646)
Business-Type Funds:	
Water and Sewer	(7,837,191)

PLAQUEMINES PARISH GOVERNMENT
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The fund deficits for the governmental-type funds will be addressed through recognition of federal grants. The fund deficits for business-type funds will be addressed through transfers from the General Fund or additional revenue sources in each fund. The deficit in Capital Improvements Fund will be addressed by increasing efforts to collect reimbursements in a more-timely manner.

21. FUND BALANCES

The following is a detail of the composition of fund balance:

Description	Governmental Funds				Total
	General	Solid Waste	FEMA Management	Other Governmental Funds	
Fund Balances:					
Nonspendable					
Interfund Loan	\$ 2,073,727	\$ -	\$ -	\$ -	\$ 2,073,727
Prepaid Items	1,335,267	-	-	-	1,335,267
Total	3,408,994	-	-	-	3,408,994
Restricted:					
Fund purpose	-	4,458,070	1,644,005	3,470,485	9,572,560
Capital projects	-	3,150,220	218,105	12,128,779	15,497,104
Bond reserve funds	-	-	-	2,655,000	2,655,000
Bond sinking funds	2,366,886	-	-	-	2,366,886
Total	2,366,886	7,608,290	1,862,110	18,254,264	30,091,550
Committed:					
Infrastructure	3,253,147	-	-	-	3,253,147
Self-Insurance	3,050,000	-	-	-	3,050,000
Bond indebtedness	5,380,215	-	-	-	5,380,215
BP settlement	2,652,243	-	-	-	2,652,243
Emergencies	4,673,494	-	-	-	4,673,494
FEMA projects	1,000,000	-	-	-	1,000,000
Capital projects	5,292,763	-	-	-	5,292,763
Total	25,301,862	-	-	-	25,301,862
Assigned					
Encumbrances	755,514	755,786	-	59,192	1,570,492
Unassigned (Deficit)	-	-	-	(4,157,741)	(4,157,741)
Total	\$ 31,833,256	\$ 8,364,076	\$ 1,862,110	\$ 14,155,715	\$ 56,215,157

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2021

A. NONSPENDABLE

1. Interfund Loan
 An interfund loan in the amount of \$2,073,727 represents funds due from the Water and Sewer Fund to the General Fund that are not expected to be repaid within the next twelve months.
2. Prepaid Items
 Prepaid items in the amount of \$1,335,267 represents payments to vendors for expenditures that will apply to periods after December 31, 2021.

B. RESTRICTED

1. Bond Sinking Funds
 In accordance with revenue and bond covenants, a Sales Tax Bond Sinking Fund in the amount of \$2,366,886 has been established for the purpose of accumulating funds to pay the principal and interest as they become due and payable.
2. Bond Reserve Funds
 In accordance with revenue bond covenants, a Sales Tax Bond Reserve Fund in the amount of \$2,655,000 has been established for the purpose of paying the principal and interest on the bonds payable from the Sales Tax Bond Sinking Fund as to which there would otherwise be default.
3. Capital Projects

Project Name	Amount
Special Revenue Funds	
Solid Waste Fund	
Solid Waste Transfer Stations	\$ 3,070,220
Buras Boat Harbor Oil Disposal Site	80,000
	3,150,220
Library Fund	
Port Sulphur Library Expansion	102,420
Eastbank Library	144,070
	246,490
Transportation Fund	
Road Maintenance Parish Wide	148,230
FEMA Funds	
Hurricanes	218,105
Total Special Revenue Funds	\$ 3,763,045

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Project Name	Amount
Capital Improvements Funds	
1999 - 6 Million General Obligation Bonds	
Water & Sewer Improvements	\$ 266,251
2004 General Obligation Bonds	
Water & Sewer Improvements	652,117
2005 General Obligation Bonds	
West First Street Canal Improvements	(22,948)
2009 General Obligation Bonds	
Ollie Pump Station	(619,535)
2010A General Obligation Bonds	
Levee Improvements-East Bank	(610,135)
2010B General Obligation Bonds	
Belle Chasse Sewer Treatment Facilities	(278,140)
2012A Coastal Improvement Bonds	
Coastal Improvements	8,659,599
2012B Courthouse Bonds	
Courthouse Construction	3,686,850
Total Capital Improvements Funds	11,734,059
Total Restricted Capital Projects	\$ 15,497,104

4. Fund Purpose

In accordance with laws and regulations, funds in the amount of \$9,572,560 are restricted for the individual fund purposes.

C. COMMITTED

1. Infrastructure
In accordance with parish ordinance 97-117, dated April 24, 1997, the Parish has funds in the amount of \$3,253,147 committed for the construction, repair, maintenance, upgrading and developing of infrastructure.
2. Self-Insurance
In accordance with parish ordinance 12-246, dated December 13, 2012, the Parish has committed funds in the amount of \$3,050,000 for self-insurance. The Parish is self-insured for commercial liability (automobile and general) up to \$500,000 for automobile and \$500,000 for general liability, which is supplemented by an excess liability policy of \$6,500,000. Coverage is maintained through an insurer rated at least A- by A.M. Best Rating. The Parish is self-insured for employer's liability (worker's compensation) up to \$750,000 supplemented by an excess policy with no statutory limit on coverage for Part A and \$1,000,000 on Part B. Fifty thousand dollars has been set aside for payment in the event of accidental death of a volunteer firefighter. This money is only payable after the accidental death payment has been made under a policy owned by the State Fire Marshall's Office. The Parish maintains vessel pollution coverage up to \$55,000,000 through a combination of primary and excess coverages. Vessel hull and machinery coverages are subject to varying deductibles and are limited to the vessel's scheduled values. Protection and indemnity for vessels and crew is self-insured by the Parish up to \$200,000 and then by excess policies up to a total of \$51,000,000.
3. Bond Indebtedness
In accordance with parish resolution 96-220, dated August 8, 1996, and resolution 00-154, dated April 27, 2000, the Parish has committed funds in the amount of \$5,380,215 for payment of bonded indebtedness.
4. BP Settlement
In accordance with parish ordinance 17-129, dated September 14, 2017, the Parish has committed funds in the amount of \$2,652,243 for settlement funds from the BP Deepwater Horizon oil spill case.
5. Emergencies
In accordance with parish ordinance resolutions, the Parish has committed funds in the amount of \$4,673,494 for emergency purposes.
6. FEMA Projects
In accordance with parish ordinance 08-236, dated October 23, 2008, the Parish has committed funds in the amount of \$1,000,000 in order to have full funding available for the unreimbursed portion of all contracts executed after the "emergency declaration" expired on August 29, 2008 for FEMA projects related to Hurricane Katrina.

7. Capital Projects

Project Name	Amount
General Fund	
Acquisition/Elevation-Cost Share	\$ 4,865
Acquisition/Elevation-Cost Share	600
Air Conditioner Replacement-PS Civic Center	3,104
Boothville/Venice Community Center	2,799,320
CDBG/HUD-Ike Gustav Recovery	605
Drainage/Roadway Repairs-Myrtle Grove Subdivision	49,913
Drainage-Jesuit Bend	16,005
Drainage-Noble Manor	12,544
Drainage-Pump Repairs	35,717
Drainage-Venice Pump Station	250,000
Emergency Repairs-Pointe a la Hache	4,933
F Edward Hebert Realignment at LA 406	166,325
LRA Projects	2,504
Peters Road Extension Bypass	187,014
Port Sulphur Library	88,501
Repairs-Diamond Park	45,000
Repairs-Scarsdale Pump Station	993,116
Resloping Ditches-Westbank	388,000
Security Camera-Empire Boat Harbor	37,519
USCG Inspection-M/V PALH	162,493
Walker Road Boat Launch	44,685
Total Committed Capital Projects	\$ 5,292,763

D. ASSIGNED

1. Encumbrances

Encumbrances in the amount of \$1,570,492 represents that portion of the applicable appropriation that is committed under purchase order or contract, but which does not constitute expenditures or liabilities.

22. LITIGATION AND OTHER CONTINGENCIES

A. PENDING LITIGATION

The Parish's legal representatives have reviewed all litigation and claims in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate of the amount of potential loss to the Parish. At December 31, 2021, as a result of this review, in the opinion of the Parish's legal representatives, an unfavorable outcome is probable in cases involving exposure assessed at an aggregate amount of approximately \$4,286,993. A long-term liability in the amount of \$4,286,993 has been established for claims, which, in the opinion of the Parish's legal counsel, will probably result in an unfavorable outcome. The obligations are recorded in the General Fund as a current liability when the amount is determinable and funds are appropriated. No provisions

have been made in the financial statements for loss contingencies that in the opinion of the Parish's legal representatives, an unfavorable outcome is less than probable.

B. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of coverage provided through self-insurance and for all other risks of loss. There were no significant change in coverage, retention or limits during the year ended December 31, 2021. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

C. SELF-INSURANCE

The Parish is self-insured for liability claims relative to commercial liability (automobile and general) up to \$500,000 for automobile and \$500,000 for general liability, which is supplemented by an excess liability policy of \$6,500,000. Coverage is maintained through an insurer rated at least A- by A.M. Best Rating. The Parish is self-insured for worker's compensation up to \$750,000 per claim, supplemented by an excess policy with no statutory limit on coverage for Part A and \$1,000,000 on Part B. Fifty thousand dollars has been set aside for payment in the event of accidental death of a volunteer firefighter. This money is only payable after the accidental death payment has been made under a policy owned by the State Fire Marshall's Office. The Parish maintains all marine coverages through companies rated at least A- by A.M. Best. The Parish maintains vessel pollution coverage up to \$55,000,000 through a combination of primary and excess coverages. Vessel hull and machinery coverage are subject to varying deductibles and are limited to the vessel's scheduled values. Protection and indemnity for vessels and crew is self-insured by the Parish up to \$200,000 and then by excess policies up to a total of \$51,000,000. A long-term liability in the amount of \$3,427,881 has been established based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The Parish maintains a fund balance designation for self-insurance as disclosed in Note 21.

D. FEDERAL PROGRAMS

The Parish participates in a number of federally assisted grant programs and are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agencies for expenses disallowed under the terms of the grants. The Parish management believes that the extent of such disallowance, if any, which may arise will not be material. Federal regulations mandate a special reduction in the amount of Federal Emergency Management Agency Public Assistance funding that Plaquemines Parish receives for certain public facilities that were damaged by flood waters during Hurricane Katrina, which were insurable under the National Flood Insurance Program. The Parish has appealed this special reduction assessment. The likelihood of an unfavorable outcome is reasonably possible in these cases involving exposure ranging from \$5,000,000 to \$10,000,000.

23. PRIOR PERIOD ADJUSTMENTS

Prior year balances have been restated to correct an error. Expenditures were erroneously recorded as construction in progress in the prior period.

The table below illustrates the effects of the matters described above on net position previously reported.

	As Previously Reported	Adjustments	As Restated
Government-Wide Financial Statements:			
Business Activities	116,662,002	(4,502,911)	112,159,091
Proprietary Funds:			
Boats and Harbor	34,684,803	(4,502,911)	30,181,892

24. NEW ACCOUNTING PRONOUNCEMENTS

Following is a summary of accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the Parish's financial report:

GASB Statement No. 87, *Leases*. This standard will require all leases to be reported on the statement of net position under a single accounting model for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases previously reported as operating leases. Both operating and capital leases will be reported under this single accounting method and reported by lessees as in intangible right to use asset and by lessors as a receivable with both reporting a deferred inflow of resources. The standard is effective for annual reporting periods beginning after December 15, 2019. GASBS No. 95 postponed this statement by 18 months. The effects of implementation of its applicability on the Parish's financial statements has not yet been determined.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this statement are effective for years beginning after June 15, 2022. The effects of implementation of its applicability on the Parish's financial statements has not yet been determined.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The provisions of GASB Statement No. 96 are effective for fiscal years beginning after June 15, 2022. The effect of implementation on the Parish's financial statements has not yet been determined.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. This statement provides objectives to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability' of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The provisions of this statement are effective for the years beginning after June 15, 2021. Management has yet to determine the effect of this Statement on the financial statements. The effect of implementation on the Parish's financial statements has not yet been determined.

25. **SUBSEQUENT EVENTS**

Subsequent to year end, the Parish adopted Resolution No. 22-25 giving supplemental approval for the issuance of not to exceed \$45,000,000 aggregate principal amount of Revenue Refunding Bonds of the Parish of Plaquemines, State of Louisiana. No further action has been taken on this issuance.

Subsequent to year end, the Parish adopted Resolution No. 22-86 giving preliminary approval for the issuance of not to exceed \$5,000,000 of Hurricane Recovery Revenue Notes of the Parish of Plaquemines, State of Louisiana.

Required Supplementary Information

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Major Governmental Funds**

**Budgetary Comparison Schedule
For the Year Ended December 31, 2021**

	General			Solid Waste			FEMA Management		
	Budget		Actual (Non-GAAP Basis)	Budget		Actual	Budget		Actual
	Original	Final		Original	Final		Original	Final	
Revenues:									
Taxes:									
Ad valorem	\$ 4,034,180	\$ 4,034,180	\$ 3,879,340	\$ 4,394,040	\$ 4,394,040	\$ 4,225,386	\$ -	\$ -	\$ -
Sales and use	6,650,000	6,650,000	7,300,650	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	130,000	130,000	96,508	-	-	-	-	-	-
Licenses and permits	1,485,600	4,770,050	4,883,459	-	-	-	-	-	-
Intergovernmental revenues:									
Federal grants	2,683,100	5,730,973	5,841,553	1,100	1,100	710	-	81,530,990	10,180,189
State funds:									
State revenue sharing	22,000	22,000	23,100	25,000	25,000	25,160	-	-	-
Parish royalty fund	4,200,000	4,200,000	4,121,784	-	-	-	-	-	-
Other	1,409,830	1,504,830	1,588,726	-	-	-	-	-	-
Fees, charges and commissions for services	690,460	885,460	1,245,386	1,047,800	1,047,800	1,081,007	-	-	-
Use of money and property	4,115,750	4,115,750	4,540,370	10,000	10,000	5,941	-	-	-
Other	9,756,100	9,841,912	9,391,444	8,500	8,500	8,027	-	-	-
Total Revenues	35,177,020	41,885,155	42,912,320	5,486,440	5,486,440	5,346,231	-	81,530,990	10,180,189
Expenditures:									
Current:									
General government	17,841,718	18,352,203	15,643,877	-	-	-	-	-	-
Public safety	626,968	669,950	391,780	-	-	-	-	-	-
Public works	4,521,594	6,175,689	5,805,656	5,532,708	9,465,731	4,724,746	-	65,713,715	11,292,901
Health and welfare	1,048,195	1,090,825	1,037,423	-	-	-	-	-	-
Culture and recreation	1,136,540	1,131,540	1,090,309	-	-	-	-	-	-
Economic development and assistance	88,110	52,480	50,578	-	-	-	-	-	-
Transportation	1,500,000	3,142,532	3,210,920	-	-	-	-	-	-
Debt service	-	-	32,177	-	-	-	-	-	-
Total Expenditures	26,763,125	30,615,219	27,262,720	5,532,708	9,465,731	4,724,746	-	65,713,715	11,292,901
Excess (Deficiency) of Revenues Over Expenditures	8,413,895	11,269,936	15,649,600	(46,268)	(3,979,291)	621,485	-	15,817,275	(1,112,712)
Other Financing Sources (Uses):									
Transfers in	113,990	474,990	193,488	-	-	-	-	-	2,179,921
Transfers out	(11,150,742)	(11,717,480)	(10,051,707)	-	-	-	-	-	-
Sale of capital assets	10,000	10,000	21,770	-	-	-	-	-	-
Capital leases	10,000	10,000	6,250	-	-	-	-	-	-
Net Other Financing Sources (Uses)	(11,016,752)	(11,222,490)	(9,830,199)	-	-	-	-	-	2,179,921
Net Change in Fund Balance	(2,602,857)	47,446	5,819,401	(46,268)	(3,979,291)	621,485	-	15,817,275	1,067,209
Fund Balances, Beginning, as restated	31,622,957	31,622,957	31,622,957	7,742,591	7,742,591	7,742,591	-	794,901	794,901
Fund Balances, Ending	\$ 29,020,100	\$ 31,670,403	\$ 37,442,358	\$ 7,696,323	\$ 3,763,300	\$ 8,364,076	\$ -	\$ 16,612,176	\$ 1,862,110

*The FEMA Management projects final budget is on all FEMA projects and the actual is only on projects that were in process during 2021.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2021

1. Budgetary Basis of Accounting

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

2. Budget Practices

The proposed budget for the Parish for the year ended December 31, 2021, was completed and made available for public inspection on October 22, 2020. The operating and capital budgets, as well as the budgetary control policy, were subsequently formally adopted by ordinances 20-115, 20-114, 20-113, respectively, dated November 17, 2020.

Formal budgetary integration is employed as a management control device and is used to control the operations of the Parish.

With the exception of a few budgets, which are controlled at the fund, project, department or division level, the Parish exercises budgetary control at the department/function level. Unexpended operating appropriations, with the exception of encumbered expenditure appropriations, lapse at the year-end and must be reappropriated in the next year's budget to be expended.

The budget comparison schedule contains the original adopted budget and all subsequent amendments for the major governmental funds.

Amendments to the operating budget must be adopted by ordinance of the parish council.

3. Non-GAAP Reporting Reconciliation

Certain budgetary amounts are adopted on the cash basis.

Actual amounts are reconciled on a non-GAAP basis for comparison to budget as follows:

	As Reported	Adjustment to Budgetary Basis	Non-GAAP Basis
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Taxes:			
Sales and use	\$ 3,944,421	\$ 3,356,229	\$ 7,300,650
Intergovernmental revenues			
Federal grants	<u>3,588,680</u>	<u>2,252,873</u>	<u>5,841,553</u>
Total	<u>\$ 7,533,101</u>	<u>\$ 5,609,102</u>	<u>\$ 13,142,203</u>

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Changes in Net OPEB Liability and Related Ratios
December 31, 2021**

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 3,302,867	\$ 2,503,126	\$ 2,424,100	\$ 2,497,364
Interest on total OPEB liability	1,698,139	2,422,078	2,285,738	2,027,840
Effect of economic/demographic gains or (losses)	(537,185)	(444,293)	3,545,591	-
Effect of assumption changes or inputs	(4,468,912)	9,370,628	(2,270,655)	-
Benefits payments	(1,405,981)	(1,437,278)	(1,262,686)	(1,364,182)
Net Change in Total OPEB Liability	(1,411,072)	12,414,261	4,722,088	3,161,022
Total OPEB Liability, Beginning	86,089,590	73,675,329	68,953,241	65,792,219
Total OPEB Liability, Ending	\$ 84,678,518	\$ 86,089,590	\$ 73,675,329	\$ 68,953,241
Covered Employee Payroll	\$ 22,711,528	\$ 21,838,008	\$ 20,998,085	\$ 24,693,867
Total OPEB Liability as a Percentage of Covered Employee Payroll	372.80%	394.20%	350.90%	279.20%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH GOVERNMENT
Notes to Other Post-Employment Benefits Schedule
For the Year Ended December 31, 2021

Other Post-Employment Benefits

Changes of benefit terms – There were no changes for the year ended December 31, 2021.

Changes of assumptions – Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Changes of Assumptions	
Year-Ended December 31,	Discount Rate
2018	3.03%
2019	3.26%
2020	1.93%
2021	2.25%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. Statement 75.

Plaquemines Parish Government
 Pointe a la Hache, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
 December 31, 2021

Plan Year Ended December 31 or June 30	Employer's Proportionate Share of the Net Pension Liability (Asset)				
	Percentage	Total	Employer's Covered Payroll	% of Covered Payroll	Plan Fiduciary Net Position as a % of the Total
Parochial Employees' Retirement System					
2014	3.843445%	\$ 1,050,830	\$ 21,392,261	4.9%	99.15%
2015	3.683153%	9,695,118	20,624,928	47.0%	92.23%
2016	3.282461%	6,706,272	19,486,228	34.4%	94.15%
2017	2.787826%	(2,069,254)	17,159,480	12.1%	101.98%
2018	2.724316%	12,091,493	16,751,309	72.2%	88.86%
2019	2.690182%	126,639	17,057,809	0.7%	99.89%
2020	2.647728%	(4,642,563)	17,684,286	25.2%	104.00%
Firefighters' Retirement System					
2015	1.606857%	8,672,388	3,414,872	254.0%	72.45%
2016	1.493552%	9,769,180	3,367,629	290.1%	68.16%
2017	1.349497%	7,735,113	3,156,750	245.0%	73.55%
2018	1.298873%	7,471,219	3,092,409	241.6%	74.76%
2019	1.231913%	7,714,128	2,977,378	259.1%	73.96%
2020	1.262960%	8,754,270	3,144,276	278.4%	72.61%
2021	1.274028%	4,514,967	3,195,628	141.3%	86.78%
District Attorneys' Retirement System					
2015	0.464009%	24,994	27,112	92.2%	98.56%
2016	0.468887%	89,748	283,748	31.6%	95.09%
2017	0.459010%	123,805	278,936	44.4%	93.57%
2018	0.428875%	138,009	266,650	51.8%	92.92%
2019	0.472266%	151,929	277,703	54.7%	93.13%
2020	0.433222%	343,230	284,858	120.5%	84.86%
2021	0.433189%	77,122	271,526	28.4%	96.79%
Registrar of Voters Employees' Retirement System					
2015	0.657840%	161,108	89,238	180.5%	76.86%
2016	0.668758%	189,761	91,862	206.6%	73.98%
2017	0.661188%	145,138	90,553	160.3%	80.51%
2018	0.664619%	156,879	92,217	170.1%	80.57%
2019	0.689786%	128,991	94,741	136.2%	84.83%
2020	0.718689%	154,826	98,711	156.8%	83.32%
2021	0.578598%	18,354	86,676	21.2%	97.68%

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This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Plaquemines Parish Government
Pointe a la Hache, Louisiana

Schedule of Employer Pension Contributions
December 31, 2021

Fiscal Year Ended December 31	Contributions				
	Contractually Required	Relation to Contractual Required Contribution	Deficiency (Excess)	Employer's Covered Payroll	% of Covered Payroll
Parochial Employees' Retirement System					
2015	\$ 3,061,031	\$ 3,061,031	\$ -	\$ 21,110,139	14.50%
2016	2,553,536	2,533,536	-	19,486,228	13.00%
2017	2,144,943	2,144,943	-	17,159,480	12.50%
2018	1,926,402	1,926,402	-	16,751,309	11.50%
2019	1,960,958	1,960,958	-	17,057,809	11.50%
2020	2,166,324	2,166,324	-	17,684,286	12.25%
2021	1,925,257	1,925,257	-	15,716,393	12.25%
Firefighters' Retirement System					
2015	973,213	973,213	-	3,442,174	28.27%
2016	860,204	860,204	-	3,273,167	26.28%
2017	807,474	807,474	-	3,121,129	25.87%
2018	794,369	794,369	-	2,980,902	26.65%
2019	843,664	843,664	-	3,109,501	27.13%
2020	988,136	988,136	-	3,283,420	30.09%
2021	1,095,927	1,095,927	-	3,313,182	33.08%
District Attorneys' Retirement System					
2015	14,876	14,876	-	282,082	5.24%
2016	4,971	4,971	-	283,749	1.75%
2017	-	-	-	268,644	0.00%
2018	1,712	1,712	-	271,884	0.00%
2019	7,388	7,388	-	281,439	2.63%
2020	11,531	11,531	-	288,277	4.00%
2021	16,897	16,897	-	251,611	6.72%
Registrar of Voters Employees' Retirement System					
2015	21,251	21,251	-	90,976	23.36%
2016	19,425	19,425	-	91,439	21.24%
2017	16,788	16,788	-	90,878	18.47%
2018	15,872	15,872	-	93,362	17.00%
2019	16,907	16,907	-	96,559	17.51%
2020	16,855	16,855	-	93,641	18.00%
2021	15,250	15,250	-	84,720	18.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Retirement System Schedules
For the Year Ended December 31, 2021

Parochial Employees' Retirement System

Changes of benefit terms – There were no changes of benefit terms.

Change of Assumptions					
Plan Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2014	7.250%	7.250%	3.000%	4	5.750%
2015	7.000%	7.000%	2.500%	4	5.250%
2016	7.000%	7.000%	2.500%	4	5.250%
2017	6.750%	6.750%	2.500%	4	5.250%
2018	6.500%	6.500%	2.400%	4	4.750%
2019	6.500%	6.500%	2.400%	4	4.750%
2020	6.400%	6.400%	2.300%	4	4.750%

Firefighters' Retirement System

Changes of benefit terms – There were no changes of benefit terms.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.500%	7.500%	2.875%	7	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	7	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	7	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	7	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	7	4.5% - 14.75%
2020	7.000%	7.000%	2.500%	7	5.20% - 14.10%
2021	6.900%	6.900%	2.500%	7	5.20% - 14.10%

District Attorneys' Retirement System

Changes of benefit terms – There were no changes of benefit terms.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.000%	7.000%	2.500%	6	5.500%
2016	7.000%	7.000%	2.500%	7	5.500%
2017	6.750%	6.750%	2.500%	7	5.500%
2018	6.500%	6.500%	2.400%	6	5.500%
2019	6.500%	6.500%	2.400%	6	5.500%
2020	6.250%	6.250%	2.300%	6	5.000%
2021	6.100%	6.100%	2.200%	5	5.000%

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Retirement System Schedules (Continued)
For the Year Ended December 31, 2021

Registrar of Voters Employees' Retirement System

Changes of benefit terms – There were no changes of benefit terms.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.000%	7.000%	2.500%	5	6.000%
2016	7.000%	7.000%	2.500%	5	6.000%
2017	6.750%	6.750%	2.500%	5	6.000%
2018	6.500%	6.500%	2.400%	5	6.000%
2019	6.500%	6.500%	2.400%	5	6.000%
2020	6.400%	6.400%	2.300%	5	5.250%
2021	6.250%	6.250%	2.300%	5	5.250%

Other Supplementary Information

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
All Fund Types**

**Combined Balance Sheet
December 31, 2021**

	Governmental Fund Types			Proprietary Fund Type	Fiduciary Fund Type	Total
	General	Special Revenue	Capital Projects	Enterprise	Custodial	Memorandum Only
Assets:						
Current Assets						
Cash and cash equivalents	\$ 5,129,451	\$ 12,413,270	\$ 16,256,783	\$ 1,294,482	\$ 2,149,530	\$ 37,243,516
Investments	15,026,491	251	682,970	-	533	15,710,245
Receivables (net of allowances for uncollectibles)	11,663,557	30,400,012	1,225,738	5,520,524	-	48,809,831
Due from other funds	15,298,189	-	49,053	703,030	-	16,050,272
Prepaid items	1,335,267	224,949	-	44,676	-	1,604,892
Total Current Assets	48,452,955	43,038,482	18,214,544	7,562,712	2,150,063	119,418,756
Non-Current Assets						
Interfund loan	2,073,727	-	-	-	-	2,073,727
Capital assets, net of accumulated depreciation	-	-	-	67,127,602	-	67,127,602
Capital assets not being depreciated	-	-	-	53,632,156	-	53,632,156
Net pension asset	-	-	-	185,703	-	185,703
Total Non-Current Assets	2,073,727	-	-	120,945,461	-	123,019,188
Total Assets	50,526,682	43,038,482	18,214,544	128,508,173	2,150,063	242,437,944
Deferred Outflows of Resources:						
Deferred outflows related to:						
Net pension liability	-	-	-	183,362	-	183,362
OPEB liability	-	-	-	369,307	-	369,307
Total Deferred Outflows of Resources	-	-	-	552,669	-	552,669
Total Assets and Deferred Outflows of Resources	\$ 50,526,682	\$ 43,038,482	\$ 18,214,544	\$ 129,060,842	\$ 2,150,063	\$ 242,990,613
Liabilities:						
Current Liabilities						
Cash overdraft	\$ -	\$ 18,178	\$ -	\$ 8,809,756	\$ -	\$ 8,827,934
Accounts, salaries and other payables	5,145,526	1,316,794	1,104,486	1,192,456	-	8,759,262
Compensated absences payable	588,796	307,394	-	47,903	-	944,093
Unearned revenues	2,252,873	7,181,517	-	-	-	9,434,390
Deposits due others	53,503	295	-	453,054	1,716,799	2,223,651
Due to other funds	7,800	12,633,159	2,706,283	-	-	15,347,242
Other	7,025,134	4,042	14,713	-	26,423	7,070,312
Total Current Liabilities	15,073,632	21,461,379	3,825,482	10,503,169	1,743,222	52,606,884
Non-Current Liabilities						
Interfund loan	-	-	-	2,073,727	-	2,073,727
Other post-employment benefits	-	-	-	2,689,098	-	2,689,098
Total Non-Current Liabilities	-	-	-	4,762,825	-	4,762,825
Total Liabilities	15,073,632	21,461,379	3,825,482	15,265,994	1,743,222	57,369,709
Deferred Inflows of Resources:						
Unavailable tax and grant revenues	3,619,794	7,426,524	4,157,740	-	-	15,204,058
Deferred inflows related to net pension liability	-	-	-	387,943	-	387,943
Deferred inflows related to OPEB liability	-	-	-	447,881	-	447,881
Total Deferred Inflows of Resources	3,619,794	7,426,524	4,157,740	835,824	-	16,039,882
Net Position and Fund Balances:						
Net Position						
Net investment in capital assets	-	-	-	120,759,758	-	120,759,758
Unrestricted (Deficit)	-	-	-	(7,800,734)	-	(7,800,734)
Individuals, organizations, and other governments	-	-	-	-	406,841	406,841
Fund Balances						
Nonspendable	3,408,994	-	-	-	-	3,408,994
Restricted	2,366,886	13,335,601	14,389,063	-	-	30,091,550
Committed	25,301,862	-	-	-	-	25,301,862
Assigned	755,514	814,978	-	-	-	1,570,492
Unassigned (Deficit)	-	-	(4,157,741)	-	-	(4,157,741)
Total Net Position and Fund Balances	31,833,256	14,150,579	10,231,322	112,959,024	406,841	169,581,022
Total Liabilities, Deferred Inflows of Resources and Net Position and Fund Balances	\$ 50,526,682	\$ 43,038,482	\$ 18,214,544	\$ 129,060,842	\$ 2,150,063	\$ 242,990,613

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Fund Types**

**Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2021**

	General	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Memorandum Only
Revenues:					
Taxes:					
Ad valorem	\$ 3,879,340	\$ 7,959,024	\$ -	\$ -	\$ 11,838,364
Sales and use	3,944,421	7,300,649	3,356,229	-	14,601,299
Other taxes, penalties, interest, etc.	96,508	-	-	-	96,508
Licenses and permits	4,883,459	-	-	-	4,883,459
Intergovernmental revenues:					
Federal grants	3,588,680	10,195,922	-	9,494,208	23,278,810
State funds:					
Parish transportation funds	-	246,435	-	-	246,435
State revenue sharing	23,100	48,066	-	-	71,166
Parish royalty fund	4,121,784	-	-	-	4,121,784
Other	1,588,726	284,636	-	212,214	2,085,576
Fees, charges and commissions for services	1,245,386	3,318,896	-	-	4,564,282
Fines and forfeitures	-	208,411	-	-	208,411
Use of money and property	4,540,370	11,772	-	37,235	4,589,377
Other	9,391,444	791,559	-	173,676	10,356,679
Total Revenues	37,303,218	30,365,370	3,356,229	9,917,333	80,942,150
Expenditures:					
General government:					
Legislative	1,260,075	-	-	-	1,260,075
Judicial	4,211,001	80,805	-	-	4,291,806
Executive	2,138,012	-	-	-	2,138,012
Elections	134,507	-	-	-	134,507
Finance and administrative	3,490,808	-	-	-	3,490,808
Other	4,409,474	-	-	-	4,409,474
Public safety	391,780	7,598,703	-	-	7,990,483
Public works	5,805,656	19,115,498	-	12,321,758	37,242,912
Health and welfare	1,037,423	4,159,397	-	-	5,196,820
Culture and recreation	1,090,309	1,501,491	-	-	2,591,800
Economic development and assistance	50,578	-	-	-	50,578
Transportation	3,210,920	-	-	-	3,210,920
Debt service	32,177	-	8,464,968	-	8,497,145
Total Expenditures	27,262,720	32,455,894	8,464,968	12,321,758	80,505,340
Excess (Deficiency) of Revenues Over Expenditures	10,040,498	(2,090,524)	(5,108,739)	(2,404,425)	436,810
Other Financing Sources (Uses):					
Transfers in	193,488	4,522,422	5,108,739	384,946	10,209,595
Transfers out	(10,051,707)	(589,847)	-	(100,653)	(10,742,207)
Sale of capital assets	21,770	8,600	-	-	30,370
Capital leases	6,250	-	-	-	6,250
Net Other Financing Sources (Uses)	(9,830,199)	3,941,175	5,108,739	284,293	(495,992)
Net Change in Fund Balance	210,299	1,850,651	-	(2,120,132)	(59,182)
Fund Balances, Beginning	31,622,957	12,299,928	-	12,351,454	56,274,339
Fund Balances, Ending	\$ 31,833,256	\$ 14,150,579	\$ -	\$ 10,231,322	\$ 56,215,157

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type-Enterprise Funds**

**Combined Schedule of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2021**

Operating Revenues:	
Charges for services	\$ 7,054,207
Other	109,855
Total Operating Revenues	7,164,062
Operating Expenses:	
Personal services	1,015,112
Contractual services, supplies, materials and other	10,370,611
Depreciation	3,080,259
Total Operating Expenses	14,465,982
Operating Loss	(7,301,920)
Non-Operating Revenues (Expenses):	
Interest revenue	5,941
Interest expense	(7)
Ad valorem taxes	3,756,456
Loss on disposition of assets	(19,594)
Other	58,776
Net Non-Operating Revenues	3,801,572
Loss Before Contributions and Transfers	(3,500,348)
Capital Contributions	3,767,669
Transfers In	532,612
Change in Net Position	799,933
Net Position-Beginning, as restated	112,159,091
Net Position-Ending	\$ 112,959,024

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type-Enterprise Funds**

**Combined Schedule of Cash Flows
For the Year Ended December 31, 2021**

Cash Flows From Operating Activities:	
Cash received from customers	\$ 7,571,670
Cash payments for goods and services	(7,349,310)
Cash payments to employees	(918,255)
Net Cash Used by Operating Activities	(695,895)
Cash Flows From Non-Capital Financing Activities:	
Ad valorem tax collections	3,756,456
Other non-operating receipts	58,776
Transfers from other funds	518,901
Net Cash Provided by Non-Capital Financing Activities	4,334,133
Cash Flows From Capital and Related Financing Activities:	
Acquisition/construction of capital assets	(3,400,982)
Capital lease payments	(953)
Interest paid	(7)
Net Cash Used by Capital and Related Financing Activities	(3,401,942)
Cash Flows From Investing Activities:	
Interest received on time deposits	5,941
Net Increase in Cash and Cash Equivalents	242,237
Cash and Cash Equivalents at Beginning of Year	1,052,245
Cash and Cash Equivalents at End of Year	\$ 1,294,482
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:	
Operating loss	\$ (7,301,920)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	3,080,259
OPEB and Pension expense, net of nonemployer contributions	194,208
Change in assets and liabilities:	
Receivables and other current assets	299,245
Accounts payable	3,024,089
Other liabilities	8,224
Net Cash Used by Operating Activities	\$ (695,895)

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021

SPECIAL REVENUE FUNDS

ROAD MAINTENANCE FUND

The Road Maintenance Fund accounts for the expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived principally from ad valorem taxes and a state mowing and litter collection agreement as well as transfers from the General Fund.

PUBLIC HEALTH FUND

The Public Health Fund accounts for the expenditures in connection with the health and welfare of parish residents. Revenues of this fund are derived principally through ad valorem taxes and ambulance service fees as well as transfers from the General Fund.

SOLID WASTE FUND

The Solid Waste Fund accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees.

LIBRARY FUND

The Library Fund accounts for the costs of operating parish libraries, which are located in Buras, Port Sulphur and Belle Chasse. Revenues of this fund are derived principally from ad valorem taxes and library fines and fees.

TRANSPORTATION FUND

The Transportation Fund accounts for expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived from the State of Louisiana through the Parish Transportation Fund. Use of this fund is restricted by Louisiana Revised Statute 48:753.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twenty-Fifth Judicial District was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provide that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases, be transferred to the parish treasurer and deposited into a special account to be used for the expenses of the Criminal Court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

JUDICIAL COURT REPORTER FUND

The Judicial Court Reporter Fund accounts for judicial fees collected by the Clerk of Court and remitted to the Parish for payment of court reporter costs.

DWI COURT ADMINISTERED FUND

The DWI Court Administered Fund accounts for fines collected by the sheriff's office and remitted to the Parish for the administration of a substance abuse center.

911 FUND

The 911 Fund accounts for the operations of a parish-wide 911 emergency system. Financing for this fund is derived primarily from fees collected from parish residents and transfers from the General Fund.

FIRE FIGHTING FUND

The Fire Fighting Fund accounts for the costs of operating paid fire within the Parish. Revenues of this fund are derived principally from dedicated sales tax collections.

FEMA MANAGEMENT FUND

The FEMA Management Fund accounts for Federal Emergency Management Agency funds related to disaster recovery efforts.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

**Combining Balance Sheet
December 31, 2021**

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Assets:

Cash and cash equivalents
Investments
Receivables (net of allowances for uncollectibles)
Prepaid items

Total Assets

Liabilities:

Cash overdraft
Accounts, salaries and other payables
Unearned revenues
Compensated absences payable
Deposits due others
Due to other funds
Other

Total Liabilities

Deferred Inflows of Resources:

Unavailable tax and grant revenues

Fund Balances:

Restricted
Assigned

Total Fund Balances

**Total Liabilities, Deferred Inflows of Resources
and Fund Balances**

	Road Maintenance	Public Health	Solid Waste	Library	Transpor- tation	Criminal Court	Judicial Court Reporter	DWI Court Admin.	911	Fire Fighting	FEMA Management	Total
Cash and cash equivalents	\$ 9,799	\$ 59,791	\$ 8,357,525	\$ 2,002,560	\$868,320	\$175,005	\$ -	\$ 89,529	\$ -	\$ 850,741	\$ -	\$ 12,413,270
Investments	5	-	28	74	1	13	-	-	-	130	-	251
Receivables (net of allowances for uncollectibles)	1,619,026	1,339,454	4,178,124	980,260	20,428	15,270	645	-	106,175	1,216,337	20,924,293	30,400,012
Prepaid items	45,299	30,113	119,424	30,113	-	-	-	-	-	-	-	224,949
Total Assets	\$ 1,674,129	\$ 1,429,358	\$12,655,101	\$ 3,013,007	\$888,749	\$190,288	\$ 645	\$ 89,529	\$ 106,175	\$ 2,067,208	\$ 20,924,293	\$ 43,038,482
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,178	\$ -	\$ -	\$ 18,178
Accounts, salaries and other payables	102,079	103,549	263,877	34,223	-	867	-	-	12,675	36,061	763,463	1,316,794
Unearned revenues	-	-	-	-	-	-	-	-	-	-	7,181,517	7,181,517
Compensated absences payable	67,199	99,352	84,462	34,299	-	-	-	-	22,082	-	-	307,394
Deposits due others	-	295	-	-	-	-	-	-	-	-	-	295
Due to other funds	-	190,000	-	-	-	94,711	645	600	30,000	1,200,000	11,117,203	12,633,159
Other	-	-	-	-	-	-	-	-	-	4,042	-	4,042
Total Liabilities	169,278	393,196	348,339	68,522	-	95,578	645	600	82,935	1,240,103	19,062,183	21,461,379
Unavailable tax and grant revenues	1,495,502	994,168	3,942,686	994,168	-	-	-	-	-	-	-	7,426,524
Restricted	-	18,613	7,608,290	1,945,973	888,749	94,710	-	88,929	23,240	804,987	1,862,110	13,335,601
Assigned	9,349	23,381	755,786	4,344	-	-	-	-	-	22,118	-	814,978
Total Fund Balances	9,349	41,994	8,364,076	1,950,317	888,749	94,710	-	88,929	23,240	827,105	1,862,110	14,150,579
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,674,129	\$ 1,429,358	\$12,655,101	\$ 3,013,007	\$888,749	\$190,288	\$ 645	\$ 89,529	\$ 106,175	\$ 2,067,208	\$ 20,924,293	\$ 43,038,482

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021**

	Road Maintenance	Public Health	Solid Waste	Library	Transpor- tation	Criminal Court	Judicial Court Reporter	DWI Court Admin.	911	Fire Fighting	FEMA Management	Total
Revenues:												
Taxes:												
Ad valorem	\$ 1,602,732	\$ 1,065,453	\$ 4,225,386	\$ 1,065,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,959,024
Sales and use	-	-	-	-	-	-	-	-	-	7,300,649	-	7,300,649
Intergovernmental revenues:												
Federal grants	269	14,575	710	179	-	-	-	-	-	-	10,180,189	10,195,922
State funds:												
Parish transportation funds	-	-	-	-	246,435	-	-	-	-	-	-	246,435
State revenue sharing	9,543	7,019	25,160	6,344	-	-	-	-	-	-	-	48,066
Other	181,530	-	-	47,065	-	-	-	-	56,041	-	-	284,636
Fees, charges and commissions for services	8,538	1,825,392	1,081,007	-	-	-	9,738	-	393,779	442	-	3,318,896
Fines and forfeitures	-	-	-	6,400	-	201,686	-	325	-	-	-	208,411
Use of money and property	2,253	1,498	5,941	1,498	-	-	-	582	-	-	-	11,772
Other	-	176,480	8,027	798	-	-	-	-	-	606,254	-	791,559
Total Revenues	1,804,865	3,090,417	5,346,231	1,127,737	246,435	201,686	9,738	907	449,820	7,907,345	10,180,189	30,365,370
Expenditures:												
General government:												
Judicial	-	-	-	-	-	69,858	9,738	1,209	-	-	-	80,805
Public safety	-	-	-	-	-	-	-	-	764,595	6,834,108	-	7,598,703
Public works	2,782,093	-	4,724,746	-	315,758	-	-	-	-	-	11,292,901	19,115,498
Health and welfare	-	4,125,826	-	-	-	-	-	-	-	33,571	-	4,159,397
Culture and recreation	-	-	-	1,501,491	-	-	-	-	-	-	-	1,501,491
Total Expenditures	2,782,093	4,125,826	4,724,746	1,501,491	315,758	69,858	9,738	1,209	764,595	6,867,679	11,292,901	32,455,894
Excess (Deficiency) of Revenues Over Expenditures	(977,228)	(1,035,409)	621,485	(373,754)	(69,323)	131,828	-	(302)	(314,775)	1,039,666	(1,112,712)	(2,090,524)
Other Financing Sources (Uses):												
Transfers in	956,521	1,071,620	-	(414)	-	-	-	-	314,774	-	2,179,921	4,522,422
Transfers out	-	-	-	-	-	(94,711)	-	-	-	(495,136)	-	(589,847)
Sale of capital assets	-	700	-	-	-	-	-	-	-	7,900	-	8,600
Net Other Financing Sources (Uses)	956,521	1,072,320	-	(414)	-	(94,711)	-	-	314,774	(487,236)	2,179,921	3,941,175
Net Change in Fund Balance	(20,707)	36,911	621,485	(374,168)	(69,323)	37,117	-	(302)	(1)	552,430	1,067,209	1,850,651
Fund Balances, Beginning	30,056	5,083	7,742,591	2,324,485	958,072	57,593	-	89,231	23,241	274,675	794,901	12,299,928
Fund Balances, Ending	\$ 9,349	\$ 41,994	\$ 8,364,076	\$ 1,950,317	\$ 888,749	\$ 94,710	\$ -	\$ 88,929	\$ 23,240	\$ 827,105	\$ 1,862,110	\$ 14,150,579

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021

DEBT SERVICE FUNDS

REVENUE BONDS, SERIES 2012A COASTAL FUND

The Revenue Bonds, Series 2012A Coastal Fund accumulates monies for the Series 2012 Coastal Revenue Bonds dated September 1, 2012. Funding is provided by the Parish's lawfully available funds.

REVENUE BONDS, SERIES 2012B COURTHOUSE FUND

The Revenue Bonds, Series 2012B Courthouse Fund accumulates monies for the Series 2012 Courthouse Revenue Bonds dated November 1, 2012. Funding is provided by the Parish's lawfully available funds.

REVENUE REFUNDING BONDS, SERIES 2014 FUND

The Revenue Refunding Bonds, Series 2014 Fund accumulates monies for the Series 2014 Revenue Bonds dated September 1, 2014. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE REFUNDING BONDS, SERIES 2015 FUND

The Revenue Refunding Bonds, Series 2015 Fund accumulates monies for the Series 2015 Revenue Bonds dated November 17, 2015. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE REFUNDING BONDS, SERIES 2020 FUND

The Revenue Refunding Bonds, Series 2020 Fund accumulates monies for the Series 2020 Revenue Refunding Bonds dated January 9, 2020. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

COMMUNITY DISASTER LOAN FUND

The Community Disaster Loan Fund provided funds after Hurricane Katrina due to a substantial loss of tax and other revenue.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

Debt Service Funds

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021**

	Revenue Bonds					Community Disaster Loan	Total
	Series 2012A	Series 2012B	Series 2014	Series 2015	Series 2020		
Revenues:							
Sales and use tax	\$ -	\$ -	\$ 395,479	\$ 642,750	\$ 2,318,000	\$ -	\$ 3,356,229
Expenditures:							
Debt service:							
Principal retirement	1,410,000	620,000	355,000	360,000	1,640,000	140,969	4,525,969
Interest	2,085,350	774,688	40,479	282,750	678,000	77,732	3,938,999
Total Expenditures	3,495,350	1,394,688	395,479	642,750	2,318,000	218,701	8,464,968
Deficiency of Revenues Over Expenditures	(3,495,350)	(1,394,688)	-	-	-	(218,701)	(5,108,739)
Other Financing Sources:							
Transfers in	3,495,350	1,394,688	-	-	-	218,701	5,108,739
Net Other Financing Sources	3,495,350	1,394,688	-	-	-	218,701	5,108,739
Net Change in Fund Balance	-	-	-	-	-	-	-
Fund Balances, Beginning	-	-	-	-	-	-	-
Fund Balances, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021**

CAPITAL PROJECTS FUNDS

1999 GENERAL OBLIGATION BOND CONSTRUCTION FUND (WATER AND SEWER PROJECTS)

The 1999 General Obligation Bond Construction Fund, Water and Sewer Projects is used for parishwide water and sewer improvements. Financing is being provided from the unexpended proceeds of the \$6,645,000 in general obligation bonds.

2004 REVENUE BOND CONSTRUCTION FUND (SEWER PROJECTS)

The 2004 Revenue Bond Construction Fund, Sewer Projects is used for parishwide sewer improvements. Financing is being provided from the unexpended proceeds of the \$10,000,000 in revenue bonds.

2005 / 2007 REVENUE BOND CONSTRUCTION FUND (WEST FIRST STREET CANAL PROJECT)

The 2005 / 2007 Revenue Bond Construction Fund is used for the West First Street Canal Drainage project. Financing is being provided from the unexpended proceeds of the \$10,300,000 in revenue bonds.

2009 REVENUE BOND CONSTRUCTION FUND (OLLIE PUMP STATION PROJECT)

The 2009 Revenue Bond Construction Fund is used for constructing and acquiring drainage and pumping facilities. Financing is being provided from the unexpended proceeds of the \$11,850,000 in revenue bonds.

2010A REVENUE BOND CONSTRUCTION FUND (EAST BANK LEVEE PROJECT)

The 2010A Revenue Bond Construction Fund is used for constructing and improving levees and levee drainage facilities for the East Bank area. Financing is being provided from the unexpended proceeds of the \$18,000,000 in revenue bonds.

2010B REVENUE BOND CONSTRUCTION FUND (BELLE CHASSE SEWER TREATMENT PROJECT)

The 2010B Revenue Bond Construction Fund is used for constructing and improving wastewater treatment facilities in Belle Chasse. Financing is being provided from the unexpended proceeds of the \$5,000,000 in revenue bonds.

2012A REVENUE BOND CONSTRUCTION FUND (COASTAL RESTORATION PROJECTS)

The 2012A Revenue Bond Construction Fund is used for the planning, acquisition, constructing and improving of coastal restoration projects. Financing is being provided from the unexpended proceeds of the \$59,985,000 in revenue bonds.

2012B REVENUE BOND CONSTRUCTION FUND (COURTHOUSE PROJECT)

The 2012B Revenue Bond Construction Fund is used for the planning, acquisition and construction of a new courthouse and related infrastructure. Financing is being provided from the unexpended proceeds of the \$25,000,000 in revenue bonds.

CDBG-DR-OYSTER PROCESSING PROJECT

The CDBG-DR Oyster Processing Fund is used to account for the construction of an oyster processing plant. Financing is being provided through the Louisiana Disaster Recovery Community Development Block Grant federal award.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021

CAPITAL PROJECTS FUNDS (Continued)

LRA PROJECTS

The Louisiana Recovery Authority Fund is used to account for various capital improvements throughout the parish. Financing is being provided through the Louisiana Recovery Authority federal awards.

CDBG-DR-IKE/GUSTAV RECOVERY PROJECTS

The CDBG-DR Ike/Gustav Recovery Fund is used to account for the recovery from damages suffered from Hurricanes Ike and Gustav. Financing is being provided through the Louisiana Disaster Recovery Community Development Block Grant federal award.

HAZARD MITIGATION GRANT PROJECTS

The Hazard Mitigation Grant Projects Fund is used to account for all eligible activities that support Louisiana's hazard mitigation plans. Financing is being provided through the Hazard Mitigation Plan Grant federal award.

HAZARD MITIGATION GRANT/CDBG-DR PROJECTS

The Hazard Mitigation Grant/CDBG-DR Projects Fund is used to account for all eligible activities that support Louisiana's hazard mitigation plans. Financing is being provided through the Hazard Mitigation Plan Grant federal award and Louisiana Disaster Recovery Community Development Block Grant federal award.

RESTORE ACT PROJECTS

The Restore Act Projects Fund is used to account for the Parish's share of the Gulf Coast Restoration Fund that can be utilized to restore and protect the natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches, coastal wetlands and economy of the Gulf Coast Region. Financing is being provided through the Restore Act Grant federal award from the Department of Treasury.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund is used to account for the purchase or construction of various major capital facilities or equipment, which are being financed from the General Fund.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Capital Projects Funds**

**Combining Balance Sheet
December 31, 2021**

	GO Bonds	Revenue Bonds							Federal Projects					Capital Improvements	Total
	Series 1999 Waterworks & Sewer Projects	Series 2004 Sewer Projects	Series 2005/2007 Canal Imp	Series 2009 Ollie Pump	Series 2010A EB Levee	Series 2010B BC WWTP	Series 2012A Coastal Restorations	Series 2012B Courthouse	CDBG-DR-Oyster Processing	LRA Projects	HMGP Projects	HMGP/CDBG-DR Projects	Restore Act Projects		
Assets:															
Cash and cash equivalents	\$ 298,378	\$ 4,263	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 397,201	\$ 8,914,535	\$ 3,728,544	\$ -	\$ -	\$ 399,462	\$ 147,044	\$ -	\$ -	\$ 16,256,783
Investments	533	656,368	-	-	-	26,069	-	-	-	-	-	-	-	-	682,970
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	54,835	648,019	390,912	105,432	26,540	-	1,225,738
Due from other funds	7,800	-	-	-	-	-	41,253	-	-	-	-	-	-	-	49,053
Total Assets	\$ 306,711	\$ 660,631	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 423,270	\$ 8,955,788	\$ 3,728,544	\$ 54,835	\$ 648,019	\$ 790,374	\$ 252,476	\$ 26,540	\$ -	\$ 18,214,544
Liabilities:															
Accounts, salaries and other payables	\$ 40,460	\$ -	\$ -	\$ -	\$ 135	\$ -	\$ 62,199	\$ -	\$ 54,835	\$ 481,582	\$ 383,881	\$ 74,159	\$ 7,235	\$ -	\$ 1,104,486
Due to other funds	-	8,514	33,434	622,800	611,605	398,410	233,990	41,690	-	155,787	362,039	218,709	19,305	-	2,706,283
Other	-	-	-	-	-	-	-	-	-	10,650	44,455	(40,392)	-	-	14,713
Total Liabilities	40,460	8,514	33,434	622,800	611,740	398,410	296,189	41,690	54,835	648,019	790,375	252,476	26,540	-	3,825,482
Deferred Inflows of Resources:															
Unavailable tax and grant revenues	-	-	-	-	-	-	-	-	-	246,396	304,698	30,000	-	3,576,646	4,157,740
Fund Balances:															
Restricted	266,251	652,117	492,592	75,925	530,865	24,860	8,659,599	3,686,854	-	-	-	-	-	-	14,389,063
Unassigned (Deficit)	-	-	-	-	-	-	-	-	-	(246,396)	(304,699)	(30,000)	-	(3,576,646)	(4,157,741)
Total Fund Balances	266,251	652,117	492,592	75,925	530,865	24,860	8,659,599	3,686,854	-	(246,396)	(304,699)	(30,000)	-	(3,576,646)	10,231,322
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 306,711	\$ 660,631	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 423,270	\$ 8,955,788	\$ 3,728,544	\$ 54,835	\$ 648,019	\$ 790,374	\$ 252,476	\$ 26,540	\$ -	\$ 18,214,544

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Capital Projects Funds**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021**

	GO Bonds	Revenue Bonds							Federal Projects						Capital Improvements	Total		
	Series 1999 Waterworks & Sewer Projects	Series 2004 Sewer Projects	Series 2005/2007 Canal Imp	Series 2009 Ollie Pump	Series 2010A EB Levee	Series 2010B BC WWTP	Series 2012A Coastal Restorations	Series 2012B Courthouse	CDBG-DR Oyster Processing	LRA Projects	CDBG-DR/HUD Ike & Gustav Recovery	LCDBG Projects	HMGP Projects	HMGP/CDBG-DR Projects			Restore Act Projects	
Revenues:																		
Intergovernmental revenue:																		
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,725,295	\$ -	\$ -	\$ 1,546,752	\$ 1,441,645	\$ 1,267,145	\$ 3,513,371	\$ 9,494,208	
State funds:																		
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	212,214	212,214	
Use of money and property	2,639	666	6,388	8,555	13,189	4,212	1,158	428	-	-	-	-	-	-	-	-	37,235	
Other	-	-	-	-	-	-	-	-	-	-	-	98,777	74,899	-	-	-	173,676	
Total Revenues	2,639	666	6,388	8,555	13,189	4,212	1,158	428	-	1,725,295	-	98,777	1,621,651	1,441,645	1,267,145	3,725,585	9,917,333	
Expenditures:																		
Public works	886	8,624	4,378	3,199	8,024	1,610	3,344,619	137,367	378	1,823,817	378	---	1,566,303	1,441,645	1,267,145	2,713,385	12,321,758	
Excess (Deficiency) of Revenues Over Expenditures	1,753	(7,958)	2,010	5,356	5,165	2,602	(3,343,461)	(136,939)	(378)	(98,522)	(378)	98,777	55,348	-	-	1,012,200	(2,404,425)	
Other Financing Sources:																		
Transfers in	-	-	-	-	-	-	-	-	378	-	378	-	-	-	-	384,190	384,946	
Transfers out	-	-	-	-	-	-	-	-	-	(554)	-	(98,777)	(1,322)	-	-	-	(100,653)	
Net Other Financing Sources	-	-	-	-	-	-	-	-	378	(554)	378	(98,777)	(1,322)	-	-	384,190	284,293	
Net Change in Fund Balance	1,753	(7,958)	2,010	5,356	5,165	2,602	(3,343,461)	(136,939)	-	(99,076)	-	-	54,026	-	-	1,396,390	(2,120,132)	
Fund Balances, Beginning	264,498	660,075	490,582	70,569	525,700	22,258	12,003,060	3,823,793	-	(147,320)	-	-	(358,725)	(30,000)	-	(4,973,036)	12,351,454	
Fund Balances, Ending	\$ 266,251	\$ 652,117	\$ 492,592	\$ 75,925	\$ 530,865	\$ 24,860	\$ 8,659,599	\$ 3,686,854	\$ -	\$ (246,396)	\$ -	\$ -	\$ (304,699)	\$ (30,000)	\$ -	\$ (3,576,646)	\$ 10,231,322	

**PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021**

ENTERPRISE FUNDS

WATER AND SEWER FUND

The Water and Sewer Fund accounts for the operations of the water and sewer systems of the Parish. Water and sewer plants are located at various locations throughout the parish.

BOAT HARBORS AND SHIPYARDS FUND

The Boat Harbors and Shipyards Fund accounts for the maintenance and upkeep of the Parish's boat harbors, boat ways, shipyards and oyster docks. Boat Harbors are located at Buras, Venice, Pointe a la Hache and Empire. Shipyards are located at Empire, Venice and Pointe a la Hache. Oyster docks are located in Empire, Buras and Pointe a la Hache.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

**Combining Schedule of Net Position
December 31, 2021**

	Water and Sewer	Boat Harbors and Shipyards	Total
Assets:			
Current Assets			
Cash and cash equivalents	\$ -	\$ 1,294,482	\$ 1,294,482
Receivables (net of allowance for uncollectibles)	5,468,793	51,731	5,520,524
Due from other governments	-	703,030	703,030
Prepaid items	44,676	-	44,676
Total Current Assets	5,513,469	2,049,243	7,562,712
Non-Current Assets			
Net capital assets, being depreciated			
Buildings	23,296,655	15,822,334	39,118,989
Improvements other than buildings	70,757,170	25,038,567	95,795,737
Machinery and equipment	2,361,024	1,391,579	3,752,603
Infrastructure	10,805,572	-	10,805,572
Less accumulated depreciation	(69,596,960)	(12,748,339)	(82,345,299)
Net capital assets, not being depreciated			
Land	1,295,843	-	1,295,843
Construction in progress	50,795,140	1,541,173	52,336,313
Net pension asset	103,994	81,709	185,703
Total Non-Current Assets	89,818,438	31,127,023	120,945,461
Total Assets	95,331,907	33,176,266	128,508,173
Deferred Outflows of Resources:			
Deferred outflows related to:			
Net pension liability	102,683	80,679	183,362
OPEB liability	86,433	282,874	369,307
Total Deferred Outflows of Resources	189,116	363,553	552,669
Total Assets and Deferred Outflows of Resources	\$ 95,521,023	\$ 33,539,819	\$ 129,060,842
Liabilities:			
Current Liabilities			
Cash overdraft	\$ 8,809,756	\$ -	\$ 8,809,756
Accounts, salaries and other payables	557,933	634,523	1,192,456
Compensated absences payable	24,527	23,376	47,903
Deposits due others	453,054	-	453,054
Total Current Liabilities	9,845,270	657,899	10,503,169
Non-Current Liabilities			
Interfund loan	2,073,727	-	2,073,727
Other post-employment benefits	1,151,607	1,537,491	2,689,098
Total Non-Current Liabilities	3,225,334	1,537,491	4,762,825
Total Liabilities	13,070,604	2,195,390	15,265,994
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	217,248	170,695	387,943
OPEB liability	355,918	91,963	447,881
Total Deferred Inflows of Resources	573,166	262,658	835,824
Net Position:			
Net investment in capital assets	89,714,444	31,045,314	120,759,758
Unrestricted (Deficit)	(7,837,191)	36,457	(7,800,734)
Total Net Position	81,877,253	31,081,771	112,959,024
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 95,521,023	\$ 33,539,819	\$ 129,060,842

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

**Combining Schedule of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2021**

	Water and Sewer	Boat Harbors and Shipyards	Total
Operating Revenues:			
Charges for services	\$ 6,516,668	\$ 537,539	\$ 7,054,207
Other	4,986	104,869	109,855
Total Operating Revenues	6,521,654	642,408	7,164,062
Operating Expenses:			
Personal services	461,989	553,123	1,015,112
Contractual services, supplies, materials and other	9,933,315	437,296	10,370,611
Depreciation	1,767,380	1,312,879	3,080,259
Total Operating Expenses	12,162,684	2,303,298	14,465,982
Operating Loss	(5,641,030)	(1,660,890)	(7,301,920)
Non-Operating Revenues (Expenses):			
Interest revenue	5,941	-	5,941
Interest expense	(7)	-	(7)
Ad valorem taxes	3,756,456	-	3,756,456
Loss on disposition of assets	(19,594)	-	(19,594)
Other	26,921	31,855	58,776
Net Non-Operating Revenues	3,769,717	31,855	3,801,572
Loss Before Contributions and Transfers	(1,871,313)	(1,629,035)	(3,500,348)
Capital Contributions	1,771,367	1,996,302	3,767,669
Transfers In	-	532,612	532,612
Change in Net Position	(99,946)	899,879	799,933
Net Position-Beginning, as restated	81,977,199	30,181,892	112,159,091
Net Position-Ending	\$ 81,877,253	\$ 31,081,771	\$ 112,959,024

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

**Combining Schedule of Cash Flows
For the Year Ended December 31, 2021**

	Water and Sewer	Boat Harbors and Shipyards	Total
Cash Flows From Operating Activities:			
Cash received from customers	\$ 6,905,238	\$ 666,432	\$ 7,571,670
Cash payments for goods and services	(6,912,014)	(437,296)	(7,349,310)
Cash payments to employees	(474,221)	(444,034)	(918,255)
Net Cash Used by Operating Activities	(480,997)	(214,898)	(695,895)
Cash Flows From Non-Capital Financing Activities:			
Ad valorem tax collections	3,756,456	-	3,756,456
Other non-operating receipts	26,921	31,855	58,776
Transfers to/from other funds	(13,711)	532,612	518,901
Net Cash Provided by Non-Capital Financing Activities	3,769,666	564,467	4,334,133
Cash Flows From Capital and Related Financing Activities:			
Acquisition/construction of capital assets	(3,293,650)	(107,332)	(3,400,982)
Capital lease payments	(953)	-	(953)
Interest paid	(7)	-	(7)
Net Cash Used by Capital and Related Financing Activities	(3,294,610)	(107,332)	(3,401,942)
Cash Flows From Investing Activities:			
Interest received on time deposits	5,941	-	5,941
Net Increase in Cash and Cash Equivalents	-	242,237	242,237
Cash and Cash Equivalents at Beginning of Year	-	1,052,245	1,052,245
Cash and Cash Equivalents at End of Year	\$ -	\$ 1,294,482	\$ 1,294,482
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (5,641,030)	\$ (1,660,890)	\$ (7,301,920)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	1,767,380	1,312,879	3,080,259
OPEB and Pension expense, net of nonemployer contributions	90,125	104,083	194,208
Change in assets and liabilities:			
Receivables and other current assets	275,221	24,024	299,245
Accounts payable	3,024,089	-	3,024,089
Other liabilities	3,218	5,006	8,224
Net Cash Used by Operating Activities	\$ (480,997)	\$ (214,898)	\$ (695,895)

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year December 31, 2021

FIDUCIARY FUNDS

CUSTODIAL FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of the Plaquemines Parish's 4.5 percent sales and use tax. Two and one half percent of these funds is dedicated to the Plaquemines Parish School Board. The Parish is the collecting agent for the tax and remits to the School Board its pro rata share of the tax less one-half of the collection expenses. The Parish's sales tax ordinances provides that the proceeds can be used for general governmental expenses, for providing public services and facilities in the parish and providing for the operations of a paid fire department.

OCCUPANCY TAX FUND

The Occupancy Tax Fund accounts for the collection and distribution of the Plaquemines Parish's occupancy tax from hotels. The Parish's occupancy tax ordinance provides that the proceeds of the taxes, less a reasonable sum to be retained by the Parish for a collection fee, shall be remitted to the tourism commission for the purpose of attracting conventions and tourists into Plaquemines Parish.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Combining Schedule of Fiduciary Net Position
December 31, 2021**

	Custodial Funds		Total
	Sales Tax	Occupancy Tax	
Assets:			
Cash and cash equivalents	\$ 2,136,232	\$ 13,298	\$ 2,149,530
Investments (fair value)			
Local government investment pool	533	-	533
Total Assets	\$ 2,136,765	\$ 13,298	\$ 2,150,063
Liabilities:			
Due to local governments	\$ 1,703,501	\$ 13,298	\$ 1,716,799
Accounts payables and other liabilities	26,423	-	26,423
Total Liabilities	1,729,924	13,298	1,743,222
Net Position:			
Individuals, organizations, and other governments	406,841	-	406,841
Total Liabilities and Net Position	\$ 2,136,765	\$ 13,298	\$ 2,150,063

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Combining Schedule of Changes in Fiduciary Net Position
For the Year Ended December 31, 2021**

	Custodial Fund		Total
	Sales Tax	Occupancy Tax	
Additions:			
Sales and occupancy tax collections	\$ 33,223,964	\$ 142,369	\$ 33,366,333
Deductions:			
Administrative expense	581,097	-	581,097
Refunds	154,911	-	154,911
Payments of sales and occupancy tax	32,487,956	142,369	32,630,325
Total Deductions	33,223,964	142,369	33,366,333
Net Increase in Fiduciary Net Position	-	-	-
Net Position, Beginning	406,841	-	406,841
Net Position, Ending	\$ 406,841	\$ -	\$ 406,841

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For the Year Ended December 31, 2021

COMPENSATION PAID TO COUNCIL MEMBERS AND PARISH PRESIDENT

The schedule of compensation paid council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the legislative expenditures of the General Fund. In accordance with Article IV, Section 4.07 of the Plaquemines Parish Charter for Local Self-Government, as amended, the members of the council receive \$35,000 per year, payable monthly, except for the Chairperson who receives \$36,000.

Compensation paid the parish president is included in executive expenditures of the General Fund. In accordance with the Plaquemines Parish Government's Charter for Local Self-Government, Section 3.09, the president's salary is \$100,000 per year, payable monthly.

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits or other payments made to an agency head or chief officer.

Expenses paid to Kirk Lepine, Parish President for the year ended December 31, 2021 are as follows:

Description	Total
Salary	\$ 100,000
Benefits-Retirement	12,250
Benefits-Insurance	11,958
Automobile Usage	1,095
Total	<u>\$ 125,303</u>

FEDERALLY ASSISTED PROGRAMS

In accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, a schedule of expenditures of federal awards is presented.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Schedule of Compensation Paid to Council Members and Parish President
For the Year Ended December 31, 2021

Position/Name	Annual Salary
Parish President	
Kirk Lepine	\$100,000
Council Members	
District 1 John Barthelemy	35,000
District 2 Beau W. Black	35,000
District 3 Corey Arbourgh	35,000
District 4 Dr. Stuart J. Guey, Jr.	35,000
District 5 Benedict Rousselle	35,000
District 6 Trudy Newberry	35,000
District 7 Carlton M. LaFrance, Sr.	35,000
District 8 Richie Blink	35,000
District 9 Mark Cognevich, Chairperson	36,000
	316,000
Total	\$416,000

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021**

Federal Grantor/ Pass-Through Grantor or Cluster Title	Assistance Listing Number	Federal Agency / Pass-Through Entity Identifying Number	Federal Expenditures
United States Department of Agriculture			
Food Distribution Cluster:			
Passed through Second Harvesters Food Bank of Greater New Orleans-Food Commodity Food	10.565	NONE	\$21,482
United States Department of Health and Human Services			
Passed through Louisiana Department of Labor-Community Services Block Grant	93.569	2021 CSBG	109,460
Passed through Louisiana Housing Finance Agency-Low-Income Home Energy Assistance	93.568	1LIHE-21-PLAQ	19,951
Passed through Louisiana Department of Health and Hospitals:			
Hospital Preparedness Program and Public Health Emergency Preparedness Aligned Cooperative	93.074	OPH 5101161730	15,453
Passed through State of Louisiana Supreme Court-Drug Court Program:			
Temporary Assistance for Needy Families	93.558	TANF	38,501
Total United States Department of Health and Human Services			183,365
United States Department of Defense			
Direct Award:			
Emergency Operations Flood Response and Post Flood Response: Acquisition of LERRDS-NOV Oakville to Venice	12.103	NONE	1,821,756
United States Department of the Interior			
Direct Awards:			
Payments in-Lieu-of Taxes (Public Law 95-469)	NONE	NONE	2,700
Payments in-Lieu-of Taxes (Public Law 97-258)	15.226	NONE	39,757
Gulf of Mexico Energy Security Act of 2006 (GoMESA)	15.435	NONE	2,149,994
Total United States Department of the Interior			2,192,451
United States Department of Transportation			
Passed through Louisiana Department of Transportation and Development			
Formula Grants for Rural Areas	20.509	RU-18-38-22	470,665
Highway Planning and Construction Cluster			
Passed through Louisiana Department of Transportation and Development			
Highway Planning and Construction	20.205	H.014201	281,432
Passed through Louisiana Office of State Parks/Department of Culture, Recreation and Tourism			
Recreational Trails Program	20.219	H.007712	1,215
Total Highway Planning and Construction Cluster			282,647
Federal Transit Cluster:			
Federal Transit Formula Grants	20.507		
Direct Awards:			
COVID-19 Plaquemines Parish Government Ferry Operations - FY 20 Section 5307 CARES Act		LA-2020-015-00	251,704
COVID-19 2021 5307 Plaquemines PG CRRSAA Act Funds - Operating		LA-2021-013-00	449,273
Total Federal Transit Cluster			700,977
Total United States Department of Transportation			1,454,289
United States Department of Homeland Security/Federal Emergency Management Agency			
Direct Awards:			
COVID-19 Emergency Food and Shelter National Board Program	97.024	None	10,368
Passed through Louisiana Office of Homeland Security and Emergency Preparedness:			
Hazard Mitigation Grant Program:	97.039		
Drainage-Main Street		HMGP #1603x-075-0009	431,127
Drainage-Good News		HMGP #1603x-075-0011	693,308
Drainage-Jesuit Bend		HMGP #1786-075-0001	6,945
Elevation/Reconstruction/Acquisition Project		HMGP #1603x-075-0012	368,292
Residential Elevation Project		HMGP #4080-075-0003	42,408
Total Hazard Mitigation Grant Program			1,542,080
Homeland Security Grant Program:	97.067		
Disaster Preparedness		EMPG-FY2016	58,485
State Homeland Security Program-FY 16 (Amount provided to sub recipients-\$8,795)		SHSP-FY17	22,329
Total Homeland Security Grant Program			80,814

(continued)

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended December 31, 2021**

Federal Grantor/ Pass-Through Grantor or Cluster Title	Assistance Listing Number	Federal Agency / Pass-Through Entity Identifying Number	Federal Expenditures
United States Department of Homeland Security/Federal Emergency Management Agency (continued)			
Passed through Louisiana Office of Public Assistance:			
Disaster Grants-Public Assistance-Presidentially Declared Disasters:	97.036		
Hurricane Katrina		PA-1603	577,495
Hurricane Isaac		PA-4080	925,353
Hurricane Barry		PA-4458	856,211
Hurricane Delta		PA-4570	133,052
Hurricane Laura		PA-4559	59,349
Hurricane Zeta		PA-4577	609,099
COVID 19 Louisiana COVID-19		PA-4484	39,515
Total Disaster Grants-Public Assistance-Presidentially Declared Disasters			3,200,074
Total United States Department of Homeland Security/FEMA			4,833,336
United States Department of Housing and Urban Development			
Passed through Louisiana Office of Community Development-Disaster Recovery			
Community Development Block Grants:	14.228		
Government Complex		ILTR-00223	115,231
Housing Elevation Cost Share		CFMS-727482	36,416
Plaquemines Housing Assistance Program		CFMS-727482	1,362,823
Plaquemines Parish Government Sewer Improvements - West Bank		ILTR-00247	1,709,140
LASAFE PPG Harbor of Refuge		B-19-DC-22-0001	250,000
Total Community Development Block Grants			3,473,610
CDBG - Disaster Recovery Grants - Pub. L. No. 113-2 Cluster:			
Passed through Louisiana Office of Community Development-Disaster Recovery			
National Disaster Resilient Competition (CDBG-NFR)	14.272		
LASAFE PPG Harbor of Refuge		B-13-DS-22-0002-38NSAF6601	1,254,559
Total United States Department of Housing and Urban Development			4,728,169
United States Department of Justice			
Direct Award:			
COVID-19 Coronavirus Emergency Supplemental Funding Program	16,034	None	716
Passed through Louisiana Commission on Law Enforcement:			
Violence Against Women Act Court Training and Improvement Grants	16,588	5022A	26,119
Total United States Department of Justice			26,835
United States Department of Commerce			
Passed through Louisiana Office of Coastal Restoration and Management - Coastal Zone Administration	11.419	2000426649	23,185
United States Department of Treasury			
Direct Award:			
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States (Gulf RESTORE)	21.015	NONE	1,267,145
Total Expenditures of Federal Awards			\$16,552,013

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all federal financial assistance programs of the Plaquemines Parish Government (the Parish). The Parish reporting entity is defined in Note 1 to the financial statements for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Parish. The major federal programs for the Parish are as follows:

United States Department of Housing and Urban Development

CDBG Disaster Recovery Grants – Pub. L No. 113-2 Cluster

National Disaster Resilience Competition (CDBG-NDR) (Assistance Listing No. 14.272)

United States Department of Housing and Urban Development

Community Development Block Grants (Assistance Listing No. 14.228)

United States Department of Transportation

Federal Transit Cluster

Federal Transit Formula Grants (Assistance Listing No. 20.507)

United States Department of Homeland Security

Hazard Mitigation Grant Program (HMGP) (Assistance Listing No. 97.039)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement. Pass-through identifying numbers are presented where available. The Parish has not elected to use the 10 percent de minimis indirect cost rate.

SUBRECIPIENTS

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, the Parish provided federal awards to subrecipients as follows:

CFDA/ Assistance Listing Number	Program Name	Amount Provided to Subrecipients
96.067	Homeland Security Grant Program	\$ 8,795

AMOUNTS INCURRED IN PRIOR YEARS

The Parish must record expenditures on the SEFA when (1) FEMA has approved the corresponding project worksheet and (2) the eligible expenditure has been incurred. As a result, the Schedule of Expenditures of Federal Awards includes \$856,211 listed under CFDA/Assistance Listing Number 97.036 related to expenditures that were incurred in a prior year.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards (continued)
For the Year Ended December 31, 2021

FOOD DONATION

Nonmonetary assistance is reported in the Schedule of Expenditures of Federal Awards at the fair market value of the commodities received and disbursed.

DONATED PPE PURCHASED WITH FEDERAL ASSISTANCE FUNDS FOR THE COVID-19 RESPONSE

The Parish did not receive donated PPE purchased with federal assistance funds for the COVID-19 response.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2021**

Receipts From:

Plaquemines Parish:

- Sheriff's Office-Criminal Court Costs/Fees
- Sheriff's Office-Court Fines-Other
- District Attorney's Office-Asset Forfeiture/Sale
- Clerk of Courts Office-Criminal Court Costs/Fees

Total Receipts

General Fund		Criminal Court Fund		DWI Court Fund		Judicial Court Reporter Fund	
First Six Month Period Ended 6/30/2021	Second Six Month Period Ended 12/31/2021	First Six Month Period Ended 6/30/2021	Second Six Month Period Ended 12/31/2021	First Six Month Period Ended 6/30/2021	Second Six Month Period Ended 12/31/2021	First Six Month Period Ended 6/30/2021	Second Six Month Period Ended 12/31/2021
\$ 4,676	\$ 4,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	93,542	95,284	275	100	-	-
-	-	5,802	296	-	-	-	-
-	-	-	-	-	-	5,105	4,558
\$ 4,676	\$ 4,942	\$ 99,344	\$ 95,580	\$ 275	\$ 100	\$ 5,105	\$ 4,558

Reports and Schedules Required by *Government Auditing Standards* and Uniform Guidance

KOLDER, SLAVEN & COMPANY, LLC

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Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Plaquemines Parish Government (hereinafter "Parish"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish's primary government and have issued our report thereon dated June 30, 2022. Our report expressed an adverse opinion on the aggregate discretely presented component units because the basic financial statements of the Parish's primary government do not include financial data for the Parish's legally separate component units.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited under the provisions of Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

KOLDER, SLAVEN & COMPANY, LLC
Certified Public Accountants

Morgan City, Louisiana
June 30, 2022

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of the Plaquemines Parish Government (hereinafter "Parish") with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2021. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs (Exhibit C).

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited under the provisions of Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 30, 2022

Schedule of Findings and Questioned Costs
(Exhibit C)

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2021**

Part I. Summary of Auditor's Results

Financial Statements

1. Type of auditor's report issued on financial statements:

Opinion Unit	Type of Opinion
Governmental activities	Unmodified
Business-type activities	Unmodified
Aggregate discretely presented component units	Adverse
Major funds:	
General	Unmodified
Solid Waste	Unmodified
FEMA Management	Unmodified
Water and Sewer	Unmodified
Boat Harbors and Shipyards	Unmodified
Aggregate remaining fund information	Unmodified

2. Internal control over financial reporting:

Material weakness(es) identified? _____ yes ✓ no
 Significant deficiency(ies) identified? _____ yes ✓ none reported

3. Noncompliance material to the financial statements?

_____ yes ✓ no

Federal Awards

4. Internal control over major federal programs:

Material weakness(es) identified? _____ yes ✓ no
 Significant deficiency(ies) identified? _____ yes ✓ none reported

5. Major programs and type of auditor's report issued:

Assistance Listing Number	Federal Agency and Name of Major Program	Type of Opinion
14.272	U.S. Department of Housing and Urban Development <i>CDBG Disaster Recovery Grants – Pub. L No. 113-2 Cluster</i> National Disaster Resilience Competition (CDBG-NDR)	Unmodified
14.228	U.S. Department of Housing and Urban Development Community Development Block Grants	Unmodified
20.507	U.S. Department of Transportation <i>Federal Transit Cluster</i> Federal Transit Formula Grants	Unmodified
97.039	U.S. Department of Homeland Security Hazard Mitigation Grant Program (HMGP)	Unmodified

6. Audit findings required to be reported in accordance with 2 CFR §200.516(a)?

_____ yes ✓ no

7. Threshold for distinguishing type A and B programs?

\$ 750,000

8. Qualified as a low-risk auditee?

_____ yes ✓ no

Other

9. Management letter issued?

_____ yes ✓ no

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2021**

Part II. Findings required to be reported in accordance with *Government Auditing Standards*:

A. Internal Control –

No findings are reported under this section.

B. Compliance –

No findings are reported under this section.

Part III. Findings and questioned costs for Federal awards reported in accordance with Title 2 U.S. *Code of Federal Regulations* Part 200:

A. Internal Control over Compliance –

No findings are reported under this section.

B. Compliance –

No findings are reported under this section.

Summary Schedule of Prior Audit Findings
(Exhibit D)

Plaquemines Parish Government

Parish President
Kirk M. Lepine

FINANCE DEPARTMENT
333 F Edward Hebert Blvd.
Building 102, Suite 326
Belle Chasse, Louisiana 70037
(504) 934-6355
Fax (504) 934-6364
finance@ppgov.net

Council Members
District 1 - John L Barthelemy Jr.
District 2 - William "Beau" Black
District 3 - Corey Arbourgh
District 4 - Dr. Stuart J Guey Jr.
District 5 - Benedict "Benny" Rousselle
District 6 - Trudy Newberry
District 7 - Carlton M LaFrance Sr.
District 8 - Richie Blink
District 9 - Mark "Hobbo" Cognevich

Summary Schedule of Prior Audit Findings For the Year Ended December 31, 2021

A. Internal Control –

No findings previously reported.

B. Compliance –

No findings previously reported.

C. Internal Control over Compliance –

2020-001 – Failure to Verify Dates of Periods Worked Used for Reimbursement Requests

Year Initially Occurring: 2020

COMPLIANCE REQUIREMENTS: Period of Performance

FEDERAL AGENCY: United States Department of Transportation

Federal Transit Cluster - CFDA 20.507 – COVID-19-Federal Transit Formula Grants

QUESTIONED COSTS: None

CONDITION: The Parish failed to detect that amounts requested for reimbursement were related to check dates instead of dates within a certain pay period.

CURRENT STATUS: This issue has been resolved.

D. Internal Control –

No findings previously reported.

Corrective Action Plan for Current Audit Findings (Exhibit E)

There are no reported findings requiring corrective action.

PLAQUEMINES PARISH GOVERNMENT

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2021 through December 31, 2021

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Kirk M. Lepine, Plaquemines Parish President,
Honorable Members of the Plaquemines Parish Council, and
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2021 through December 31, 2021. The management of Plaquemines Parish Government (hereafter "Parish") is responsible for those control and compliance areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the control and compliance areas identified in the LLA's SAUPs and report on exceptions based upon the procedures performed for the fiscal period January 1, 2021 through December 31, 2021. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated exceptions, if any, are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

- a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

Written policies and procedures were obtained and address the subcategories noted above.

- b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

Written policies and procedures were obtained and address the subcategories noted above with the exception of (2) how vendors are added to the vendor list.

- c) **Disbursements**, including processing, reviewing, and approving.

Written policies and procedures were obtained but do not address the subcategories noted above.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Written policies and procedures were obtained but do not address the subcategories noted above.

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.

Written policies and procedures were obtained and address the subcategories noted above with the exception of (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval of employee(s) rate of pay or approval and maintenance of pay rate schedules.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Written policies and procedures were obtained and address the subcategories noted above.

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Written policies and procedures were obtained and address the subcategories noted above.

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Written policies and procedures were obtained and address the subcategories noted above.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Written policies and procedures were obtained but do not address the subcategories noted above.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The Parish did not provide a debt service policy.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Written policies and procedures were obtained but only address subcategory (1) identification of critical data and frequency of data backups.

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Written policies and procedures were obtained and address the subcategories noted above with the exception of (2) annual employee training and (3) annual reporting.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions were found as a result of this procedure.

- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

Minutes did not reference or included monthly budget-to-actual comparisons.

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exceptions were found as a result of this procedure.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Obtained a listing of bank accounts for the fiscal period and management's representation that the listing was complete. Management identified the Parish's main operating account. Selected 4 additional accounts used for daily operations. One month from the fiscal period randomly selected using random number generator.

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Evidence that bank reconciliations were prepared within two months of statement closing date could not be obtained for three (3) of the five (5) accounts tested.

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

No exceptions were found as a result of this procedure.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Research of outstanding items greater than 12 months not evidenced for two (2) of the five (5) accounts tested.

Collections (excluding EFTs)

- 4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Obtained a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Selected 5 of the Parish's deposit sites.

- 5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share cash drawers/registers.

No exceptions were found as a result of this procedure.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Employees responsible for collecting cash are responsible for preparing/making bank deposits at three (3) of the five (5) collection locations with no other employee/official being responsible for reconciling collection documentation to the deposit.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

No exceptions were found as a result of this procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

No exceptions were found as a result of this procedure.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under “Bank Reconciliations” above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

No exceptions were found as a result of this procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions were found as a result of this procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

No exceptions were found as a result of this procedure.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

No exceptions were found as a result of this procedure.

- e) Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of this procedure.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management’s representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Obtained a listing of locations that process payments for the fiscal period and management’s representation that the listing is complete. Selected the Parish’s one (1) location that processes payments.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

Obtained a listing of those employees involved with non-payroll purchasing and payment functions, and obtained required information related to employee job duties.

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

No exceptions were found as a result of this procedure.

- b) At least two employees are involved in processing and approving payments to vendors.

No exceptions were found as a result of this procedure.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Employees who process payments are not prohibited from adding/modifying vendor files and no other employee periodically reviews changes to vendor files.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

No exceptions were found as a result of this procedure.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

Obtained the Parish's non-payroll disbursement transaction population and management's representation that the population is complete. Randomly selected five (5) disbursements for the Parish's one (1) location that processes payments.

- a) Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.

Purchase order documentation did not agree with deliverables included on the invoice received for two (2) of the five (5) disbursements tested.

- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

No exceptions were found as a result of this procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Obtained listing of all active credit cards, bank debit cards, fuel cards, and P-cards, including the card numbers from management, the names of the persons who maintained possession of the cards, and management's representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:

- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]

No exceptions were found as a result of this procedure.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of this procedure.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Selected credit cards were fuel cards; therefore, the procedure above is not applicable.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

Obtained listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing is complete. Randomly selected five (5) reimbursements and obtained supporting documentation.

- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

No exceptions found as a result of this procedure.

- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

No exceptions found as a result of this procedure.

- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

No exceptions found as a result of this procedure.

- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions found as a result of this procedure.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and:

Obtained listing and management’s representation that listing is completed. Randomly selected five (5) contracts from the listing.

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

No exceptions were found as a result of this procedure.

- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

No exceptions were found as a result of this procedure.

- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).

No exceptions were found as a result of this procedure.

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found as a result of this procedure.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Obtained listing of all employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly selected five (5) employees or officials and agreed paid salaries to authorized salaries/pay rates in personnel files with no exceptions.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

Daily attendance and leave not documented for one (1) employee selected.

- b) Observe that supervisors approved the attendance and leave of the selected employees/officials.

Daily attendance and leave not documented for one (1) employee selected. No other exceptions were found as a result of this procedure.

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

No exceptions were found as a result of this procedure.

- d) Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

No exceptions were found as a result of this procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Obtained management's representation that all amounts have been paid, and any associated forms have been filed, by required deadlines.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

No exceptions found as a result of this procedure.

- b. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Not applicable- There were no changes to the Parish's ethics policy during the fiscal period.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

No exceptions found as a result of this procedure.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions found as a result of this procedure.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Obtained management's representation that there were no misappropriations of public funds and assets during the fiscal period.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were found as a result of this procedure.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures:

- a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

We performed the procedure and discussed the results with management.

- b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- c. Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under 'Payroll and Personnel' above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

No exceptions were found as a result of this procedure.

27. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

The Parish does not have its sexual harassment policy and complaint procedure on its website.

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:

The report was not dated.

- a. Number and percentage of public servants in the agency who have completed the training requirements;

No exceptions were found as a result of this procedure.

- b. Number of sexual harassment complaints received by the agency;

No exceptions were found as a result of this procedure.

- c. Number of complaints which resulted in a finding that sexual harassment occurred;
No exceptions were found as a result of this procedure.
- d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
No exceptions were found as a result of this procedure.
- e. Amount of time it took to resolve each complaint.
No exceptions were found as a result of this procedure.

Management's Response

The Parish concurs with the exceptions and is working to address the deficiencies identified.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and provisions of *Government Auditing Standards*, issued by the United States Comptroller General, applicable to attestation engagements. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. This report is intended solely for the information of and use by the management of the Parish and Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 30, 2022