HOUSING AUTHORITY OF ST. CHARLES PARISH
BOUTTE, LOUISIANA

REPORT ON AUDIT
OF
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEAR ENDED SEPTEMBER 30, 2025

HOUSING AUTHORITY OF ST. CHARLES PARISH

TABLE OF CONTENTS

Aprio
Passionate for what's next

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Housing Authority of St. Charles Parish
Boutte, Louisiana

Report on the Audit of the Financial Statements

Opinion
We have audited the accompanying financial statements of Housing Authority of St. Charles Parish (the Authority) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of September 30, 2025, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 9 through 17 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying Statement and Certification of Program Costs – Capital Fund Program; Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards;* and the Financial Data Schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. Additionally, the accompanying Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for the Office of the Louisiana Legislative Auditor's information and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement and Certification of Program Costs – Capital Fund Program; Schedule of Expenditures of Federal Awards; Financial Data Schedule; and Schedule of Compensation, Benefits and Other Payments to the Executive Director are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2026, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Aprio, LLP

Birmingham, Alabama
June 18, 2026

Aprio
Passionate for what's next

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Housing Authority of St. Charles Parish
Boutte, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Housing Authority of St. Charles Parish (the Authority), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated June 18, 2026.

Report on Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be *material weaknesses* or *significant deficiencies*. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be *material* weaknesses. However, *material weakness* or *significant deficiencies* may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as Finding 2025-001.

The Authority's Response to the Finding
Government Auditing Standards requires the auditor to perform limited procedures on the Authority's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Authority's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aprio, LLP

Birmingham, Alabama
June 18, 2026

Aprio
Passionate for what's next

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
Housing Authority of St. Charles Parish
Boutte, Louisiana

Report on Compliance for the Major Federal Program

Opinion on the Major Program
We have audited the Housing Authority of St. Charles Parish's (the Authority's) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Authority's major federal program for the year ended September 30, 2025. The Authority's major federal program is identified in the Summary of Auditors' Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2025.

Basis for Opinion on the Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority's federal programs.

Auditors' Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of the major federal programs as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with *Uniform Guidance* and are described in the accompanying Schedule of Findings and Questioned Costs as Findings 2025-002 through 2025-003. Our opinion on the major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the Authority's responses to the noncompliance findings identified in our audit described in the accompanying Schedule of Findings and Questioned Costs. The Authority's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be *material weaknesses* or *significant deficiencies* in internal control over compliance and therefore, *material weaknesses* or *significant deficiencies* may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*. However, as discussed below, we did identify a deficiency in internal control that we consider to be a *significant deficiency*.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a *material weakness* in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as Finding 2025-002 to be a *significant deficiency*.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Authority's response to the internal control over compliance finding identified in our audit described in the accompanying Schedule of Findings and Questioned Costs. The Authority's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Aprio, LLP

Birmingham, Alabama
June 18, 2026

HOUSING AUTHORITY OF ST. CHARLES PARISH

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

The Housing Authority of St. Charles Parish's ("the Authority") Management's Discussion and Analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Authority's financial activity, (c) identify changes in the Authority's financial position (its ability to address the next and subsequent year challenges), and (d) identify individual program issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Authority's financial statements.

Financial Highlights

- The Authority's net position decreased $469,296 during 2025. Net position was $3,570,450 and $3,101,154 for 2024 and 2025, respectively.

- Revenues increased $181,895 during 2025, and were $4,282,282 and $4,464,177 for 2024 and 2025, respectively.

- Expenses decreased $50,920 during 2025, and were $4,984,393 and $4,933,473 for 2024 and 2025, respectively.

USING THIS ANNUAL REPORT

The Report includes three major sections, the “Management’s Discussion and Analysis (MD&A)”, “Basic Financial Statements”, and “Other Required Supplementary Information”:

MD&A

~ MANAGEMENT DISCUSSION AND ANALYSIS ~

BASIC FINANCIAL STATEMENTS

~ AUTHORITY-WIDE FINANCIAL STATEMENTS ~
~ NOTES TO FINANCIAL STATEMENTS ~

OTHER REQUIRED SUPPLEMENTARY INFORMATION

~ REQUIRED SUPPLEMENTARY INFORMATION ~
(OTHER THAN MD&A)

Authority-Wide Financial Statements

Statement of Net Position

These Statements include a Statement of Net Position, which is similar to a Balance Sheet. The Statement of Net Position reports all financial and capital resources for the Authority. The statement is presented in the format in which assets and deferred outflows of resources, equal liabilities, deferred inflows of resources and "Net Position", formerly known as net assets. Assets and liabilities are presented in order of liquidity and are classified as "Current" (convertible into cash within one year), and "Non-current".

The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to represent the net available liquid (non-capital) assets and deferred outflows of resources, net of liabilities and deferred inflows of resources, for the entire Authority. Net Position (formerly net assets) is reported in three broad categories:

Net Investment in Capital Assets: This component of Net Position consists of all Capital Assets, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: This component of Net Position consists of restricted assets, when constraints are placed on the asset by creditors (such as debt covenants), grantors, contributors, laws, regulations, etc.

Unrestricted Net Position: Consists of Net Position that does not meet the definition of "Net Investment in Capital Assets", or "Restricted Net Position."

Statement of Revenues, Expenses, and Changes in Net Position

The Authority-wide financial statements also include a Statement of Revenues, Expenses and Changes in Net Position (similar to an Income Statement). This Statement includes operating revenues, such as rental income, operating expenses, such as administrative, utilities, maintenance, and depreciation, and non-operating revenue and expenses, such as capital grant revenue, investment income and interest expense.

The focus of the Statement of Revenues, Expenses and Changes in Net Position is the "Change in Net Position", which is similar to Net Income or Loss.

Statement of Cash Flows

Finally, a Statement of Cash Flows is included, which discloses net cash provided by, or used for operating activities, non-capital financing activities, investing activities and from capital and related financing activities.

THE AUTHORITY'S FEDERAL PROGRAMS

Significant Programs – The focus of the Authority's Financial Statements is on the significant programs of the Authority. The following are considered a significant program of the Authority.

Conventional Public Housing – Under the Conventional Public Housing Program, the Authority rents units that it owns to low-income households. The Conventional Public Housing Program is operated under an Annual Contributions Contract (ACC) with HUD, and HUD provides Operating Subsidy and Capital Grant funding to enable the PHA to offer housing at a rent that is based upon 30% of household income.

Section 8 Housing Choice Voucher Program – Under the Housing Choice Voucher Program, the Authority administers contracts with independent landlords that own the property. The Authority subsidizes the family's rent through a Housing Assistance Payment made to the landlord. The program is administered under an Annual Contributions Contract (ACC) with HUD. HUD provides Annual Contributions Funding to enable the Authority to structure a lease that sets the participants' rent at 30% of household income.

Other Program – In addition to the significant programs above, the Authority also maintains the following program:

- Disaster Housing Assistance Grant (Ike) Program

AUTHORITY-WIDE STATEMENTS

Condensed Statement of Net Position

The following table reflects the Condensed Statement of Net Position compared to the prior year.

TABLE 1
CONDENSED STATEMENT OF NET POSITION

	2025	2024	Variance
Assets and Deferred Outflows of Resources:			
Current and Restricted Assets	$ 2,135,233	$ 2,398,956	$ (263,723)
Capital Assets	1,806,026	1,951,188	(145,162)
Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	**$ 3,941,259**	**$ 4,350,144**	**$ (408,885)**
Liabilities and Deferred Inflows of Resources:			
Current Liabilities	$ 816,926	$ 756,515	$ 60,411
Non-Current Liability	23,179	23,179	-
Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	**$ 840,105**	**$ 779,694**	**$ 60,411**
Net Position:			
Net Investment in Capital Assets	$ 1,806,026	$ 1,951,188	$ (145,162)
Restricted Net Position	219,433	190,020	29,413
Unrestricted Net Position	1,075,695	1,429,242	(353,547)
Total Net Position	**$ 3,101,154**	**$ 3,570,450**	**$ (469,296)**

Major Factors Affecting the Condensed Statement of Net Position

During 2025, current and restricted assets decreased due mainly to a reduction grants receivable. Capital assets decreased due to depreciation of the dwelling properties and other assets exceeding capital additions.

Current liabilities increased due primarily to increases of unearned grant revenue and accounts payable accruals as of fiscal year-end.

Table 2 presents details on the change in Unrestricted Net Position

TABLE 2

CHANGE IN UNRESTRICTED NET POSITION

Unrestricted Net Position, October 1, 2024	$ 1,429,242
Results of Operations	(492,456)
Capital Expenditures from Operating Reserves	(77,592)
Housing Assistance Payments Funded from Restricted Reserves	16,765
Proceeds Restricted for Modernization	(46,178)
Depreciation Expense	245,914
Unrestricted Net Position, September 30, 2025	**$ 1,075,695**

While the results of operations are a significant measure of the Authority's activities, the analysis of the changes in Unrestricted Net Position provides a clearer understanding of the change in financial well-being.

TABLE 3

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

The following Schedule compares the revenues and expenses for the current and previous years.

	2025	2024	Variance
Revenues:			
Tenant Rental and Other Revenue	$ 167,939	$ 214,999	$ (47,060)
Operating Grants	4,038,345	3,676,163	362,182
Capital Contributions	23,160	-	23,160
Other Revenue	234,733	391,120	(156,387)
Total Revenues	**$ 4,464,177**	**$ 4,282,282**	**$ 181,895**
Expenses:			
Administrative	$ 521,722	$ 639,639	$ (117,917)
Tenant Services	-	13,500	(13,500)
Utilities	198,449	193,763	4,686
Maintenance	583,794	622,889	(39,095)
General	202,303	316,592	(114,289)
Depreciation	245,914	234,871	11,043
Housing Assistance Payments	3,181,291	2,963,139	218,152
Total Expenses	**$ 4,933,473**	**$ 4,984,393**	**$ (50,920)**
Increase (Decrease) in Net Position	**$ (469,296)**	**$ (702,111)**	**$ 232,815**

Major Factors Affecting the Schedule of Revenue, Expenses and Changes in Net Position

Operating grants increased due to an increase of subsidies recognized through the Capital Fund and Section 8 Housing Choice Voucher Programs. Other revenue decreased due predominantly to a reduction of fraud recovery revenue recognized.

Administrative expenses decreased due to reductions of office and other miscellaneous expenses. General expenses decreased due primarily to a reduction of bad debt expenses incurred. Housing assistance payments expense increased due to an increase of market rental rates.

Capital Assets

As of fiscal year-end, the Authority had $1.8 million invested in a variety of capital assets as reflected in the following schedule. For additional detail see the Notes to the Financial Statements.

TABLE 4
CAPITAL ASSETS AT YEAR-END
(NET OF DEPRECIATION)

	2025	2024	Variance	% Change
Land	$ 13,028	$ 13,028	$ -	0%
Buildings and Improvements	10,332,397	10,135,605	196,792	2%
Furniture and Equipment	304,002	285,060	18,942	7%
Construction in Process	23,160	187,142	(163,982)	
Accumulated Depreciation	(8,866,561)	(8,669,647)	(196,914)	2%
Net Capital Assets	**$ 1,806,026**	**$ 1,951,188**	**$ (145,162)**	**-7%**

TABLE 5

CHANGE IN CAPITAL ASSETS

The following reconciliation summarizes the change in Capital Assets.

Beginning Balance, October 1, 2024	**$ 1,951,188**
Additions:	
Construction in Process	23,160
Building Improvements	9,650
Equipment Purchases	67,942
Depreciation Expense	(245,914)
Ending Balance, September 30, 2025	**$ 1,806,026**

ECONOMIC FACTORS

Significant economic factors affecting the Authority are as follows:

- Federal funding provided by Congress to the Department of Housing and Urban Development
- Local labor supply and demand, which can affect salary and wage rates
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income
- Inflationary pressure on utility rates, supplies and other costs

FINANCIAL CONTACT

The individual to be contacted regarding this report is the Executive Director. Specific requests may be submitted to the Housing Authority of the St. Charles Parish, PO Box 448, Boutte, Louisiana 70039.

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	Enterprise Fund
Current Assets	
Cash	$ 1,066,669
Accounts Receivable	102,618
Prepaid Costs	83,062
Inventory	7,511
Total Current Assets	1,259,860
Restricted Asset	
Cash	875,373
Total Restricted Asset	875,373
Capital Assets	
Land	13,028
Buildings and Improvements	10,332,397
Furniture and Equipment	304,002
Construction in Process	23,160
	10,672,587
(Less): Accumulated Depreciation	(8,866,561)
Net Capital Assets	1,806,026
Total Assets	3,941,259
Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resources	$ 3,941,259

See the accompanying notes to financial statements.

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	Enterprise Fund
Current Liabilities	
Accounts Payable	$ 129,941
Accrued Wages and Payroll Taxes	6,035
Accrued Compensated Absences	10,131
Tenant Security Deposits	14,879
Unearned Revenue	655,940
Total Current Liabilities	816,926
Non-current Liability	
Accrued Compensated Absences	23,179
Total Non-current Liability	23,179
Total Liabilities	840,105
Deferred Inflows of Resources	-
Total Liabilities and Deferred Inflows of Resources	840,105
Net Position	
Net Investment in Capital Assets	1,806,026
Restricted Net Position	219,433
Unrestricted Net Position	1,075,695
Total Net Position	3,101,154
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 3,941,259

See the accompanying notes to financial statements.

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Enterprise Fund
Operating Revenues	
Tenant Rent Revenue	$ 167,939
Operating Grants	4,038,345
Other Revenue	234,733
Total Operating Revenues	4,441,017
Operating Expenses	
Administrative	521,722
Utilities	198,449
Maintenance	583,794
General	202,303
Housing Assistance Payments	3,181,291
Depreciation	245,914
Total Operating Expenses	4,933,473
Operating Income (Loss)	(492,456)
Increase (decrease) before Capital Contributions	(492,456)
Capital Contributions	23,160
Increase (Decrease) in Net Position	(469,296)
Net Position, Beginning	3,570,450
Net Position, Ending	$ 3,101,154

See the accompanying notes to financial statements.

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Enterprise Fund
Cash flows from operating activities:	
Cash Received from Dwelling Rent	$ 171,998
Cash Received from Operating Grants	5,406,922
Cash Received from Other Sources	232,438
Cash Payments for Salaries and Benefits	(456,971)
Cash Payments to Vendors and Landlords	(4,065,757)
Net cash provided (used) by operating activities	1,288,630
Cash flows from capital and related financing activities:	
Capital Grants Received	23,160
Capital Outlay	(100,752)
Net cash provided (used) by capital and related financing activities	(77,592)
Net Increase in Cash and Restricted Cash	1,211,038
Total Cash and Restricted Cash, Beginning of Year	731,004
Total Cash and Restricted Cash, End of Year	$ 1,942,042

Reconciliation of cash and restricted cash presented on the Statement of Net Position, to ending cash and restricted cash presented above on the Statement of Cash Flows:

Cash	$ 1,066,669
Restricted Cash	875,373
Cash and Restricted Cash, End of Year	$ 1,942,042

Continued on next page

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT OF CASH FLOWS - CONTINUED
FOR THE YEAR ENDED SEPTEMBER 30, 2025

		Enterprise Fund
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating Income (Loss)	$	(492,456)
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation		245,914
Bad Debt Expense		20,424
Change in Accounts Receivable (Tenants)		4,059
Change in Accounts Receivable (Grants)		892,632
Change in Accounts Receivable (Other)		(2,295)
Change in Prepaid Costs and Inventory		13,219
Change in Accounts Payable - Operating		125,153
Change in Accrued Personnel Expenses		6,035
Change in Unearned Revenue (Grants)		475,945
Net cash provided (used) by operating activities	$	1,288,630

See the accompanying notes to financial statements.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Housing Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority is a Special Purpose Government engaged only in business-type activities and therefore presents only the financial statements required for the enterprise fund in accordance with GASB Statement 34 paragraph 138 and GASB Statement 63.

The Authority has multiple programs which are accounted for in one enterprise fund, which is presented as the "Enterprise Fund" in the basic financial statements as follows:

> Enterprise Fund – In accordance with the Enterprise Fund Method, activity is recorded using the accrual basis of accounting and the measurement focus is on the flow of economic resources. Under the accrual basis of accounting revenues are recorded when earned and expenses are recorded when incurred. This requires the Housing Authority to account for operations in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.
>
> Governmental Accounting Standards – The Housing Authority has applied all applicable Governmental Accounting Standards Board pronouncements as well as applicable pronouncements issued by the Financial Accounting Standards Board.

Cash and Restricted Cash

Cash and restricted cash consisted of funds held in checking accounts.

Accounts Receivable

Accounts receivable are reported at amounts management expects to collect and consisted of gross tenant receivables of $32,013, reported net of an allowance for doubtful accounts of $22,006, at $10,007; grants receivable from HUD of $90,316 and other miscellaneous receivables of $2,295.

Prepaid Items and Inventory

Prepaid items and inventory consist of payments made to vendors for services and materials that will benefit future periods.

NOTE A - SIGNIFICANT ACCOUNTING POLICIES- CONTINUED

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The costs of maintenance and repairs are expensed, while significant renewals and betterments are capitalized. Small dollar value minor equipment items are expensed. Depreciation on assets has been expensed in the statement of income and expenses. Estimated useful lives are as follows:

Buildings and Improvements	15 - 40 years
Furniture and equipment	3 - 7 years

Authority management has assessed the carrying values of capital asset balances as of September 30, 2025, and as of June 18, 2026. No significant capital asset value impairments exist as of the noted dates.

Unearned Revenue

The Authority recognizes revenues as earned. Funds received before the Authority is eligible to apply them are recorded as a liability under unearned revenue. As of September 30, 2025, the Authority's unearned revenue balance consisted of capital grant receipts of $655,940.

Deferred Outflows and Inflows of Resources

A deferred outflow of resources is a consumption of assets by the Authority that is applicable to a future reporting period. Conversely, a deferred inflow of resources is an acquisition of assets by the Authority that is applicable to a future reporting period. As of September 30, 2025, the Authority did not have any deferred outflows or inflows of resources.

Revenue Accounting Policies

Dwelling rent income, HUD grants recognized to fund operations and other miscellaneous income are reported as operating revenue. Capital contributions recognized to fund capital assets are reported as non-operating revenue.

NOTE B - REPORTING ENTITY DEFINITION

The Housing Authority is a chartered public corporation under the laws of the State of Louisiana with an independent board of commissioners. However, the Housing Authority has complete legislative and administrative authority and it recruits and employs personnel. The Authority adopts a budget that is approved by the Board of Commissioners. Subsidies for operations are received primarily from HUD. The Authority has substantial legal authority to control its affairs without local government approval; therefore, all operations of the Authority are a separate reporting entity as reflected in this report. The Authority is responsible for its debts and is entitled to surpluses. No separate agency receives a financial benefit nor imposes a financial burden on the Authority.

NOTE C – CASH AND RESTRICTED CASH DEPOSITS

Custodial Credit Risk - The Authority's policy is to limit credit risk by adherence to the list of HUD-permitted investments, which are backed by the full faith and credit of or a guarantee of principal and interest by the U.S. Government.

Interest Rate Risk – The Authority's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from interest rate volatility.

The U.S. Department of HUD requires housing authorities to invest excess funds in obligations of the U.S., certificates of deposit or any other federally insured investments.

The Housing Authority's cash and restricted cash consisted of funds held in two checking accounts with reconciled balances totaling $1,942,042. Deposits balances held with financial institutions totaled $1,978,025 and were secured as follows:

	Bank Deposits
Insured by FDIC	$ 250,000
Collateralized with specific securities in the Authority's name which are held by a third-party financial institution	1,728,025
	$ 1,978,025

NOTE D - CONTRACTUAL COMMITMENTS

The Authority had outstanding construction and modernization contracts of $57,570 as of September 30, 2025.

NOTE E - CONCENTRATION OF RISK

The Housing Authority receives most of its funding from HUD. These funds and grants are subject to modification by HUD depending on the availability of funding.

NOTE F - SIGNIFICANT ESTIMATES

These financial statements are prepared in accordance with generally accepted accounting principles. The financial statements include some amounts that are based on management's best estimates and judgments. The most significant estimates relate to depreciation and useful lives and earned sick leave to be utilized. These estimates may be adjusted as more current information becomes available, and any adjustment could be significant.

NOTE G - RISK MANAGEMENT

The Housing Authority is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Housing Authority carries commercial insurance for all risks of loss, including workman's compensation and employee health and accident insurance. The Housing Authority has not had any significant reductions in insurance coverage.

NOTE H - DEFINED CONTRIBUTION RETIREMENT PLANS

The Authority provides retirement benefits for all of its eligible full-time employees through a defined contribution plan, known as the Housing Agency Retirement Trust Plan, administered by HART. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The Authority contributes 5% of the eligible employees' base salaries, and employees are required to contribute 3% to the plan. Contributions and allocated investment earnings are fully vested after 5 years of continuous service. During 2025, the Authority made contributions in the amount of $8,521 to the plan.

NOTE I - ACCRUED COMPENSATED ABSENCES

Housing Authority employees are granted vacation and sick leave in varying amounts depending on tenure with the Authority. In the event of termination, an employee is reimbursed for accumulated vacation leave up to a maximum of 300 hours. Vested or accumulated vacation leave is recorded as an expense and liability as the benefits accrue to employees.

A summary of compensated absences activity and balances as of September 30, 2025, is as follows:

	October 1, 2024 Balance	Increase	Decrease	September 30, 2025 Balance	Due Within One Year
Compensated Absences	$ 33,310	$ 18,513	$ 18,513	$ 33,310	$ 10,131
Less: Current portion	(10,131)			(10,131)	
Non-current Liability	**$ 23,179**	**$ 18,513**	**$ 18,513**	**$ 23,179**	**$ 10,131**

Because management cannot reasonably estimate the amount of earned sick leave which will be utilized by employees, the Authority has not accrued all of its earned but unused sick leave liability in its Statement of Net Position. However, management does not anticipate that the amount of unaccrued earned sick leave as of year-end, which will be utilized in subsequent years will be significant to its financial statements.

NOTE J - COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from HUD are subject to audit and adjustment by grantor agencies. If expenses are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the Authority. In the opinion of management, any such adjustments would not be significant.

NOTE K - RESTRICTED ASSETS AND RESTRICTED NET POSITION

The Authority's restricted cash consisted of the following as of the end of the fiscal year:

Insurance Proceeds Restricted for Repairs	$	46,178
Unearned Capital Grant Funding		655,940
Disaster Housing Assistance (Ike) Program Reserves		173,255
Total Restricted Assets	**$**	**875,373**

There were no off-setting liabilities for the following restricted assets. Therefore, restricted net position was as follows as of the end of the fiscal year:

Insurance Proceeds Restricted for Repairs	$	46,178
Disaster Housing Assistance (Ike) Program Reserves		173,255
Total Restricted Net Position	**$**	**219,433**

NOTE L - CAPITAL ASSETS

A summary of capital asset balances as of, and activity for the fiscal year ended September 30, 2025, is as follows:

	October 1, 2024 Balance	Additions	Dispositions	September 30, 2025 Balance
Land	$ 13,028	$ -	$ -	$ 13,028
Construction in Process	187,142	23,160	(187,142)	23,160
Assets not being depreciated	200,170	23,160	(187,142)	36,188
Buildings and Improvements	10,135,605	9,650	187,142	10,332,397
Furniture and Equipment	285,060	67,942	(49,000)	304,002
Total Capital Assets	10,620,835	100,752	(49,000)	10,672,587
Less Accumulated Depreciation				
Buildings and Improvements	(8,384,587)	(232,326)	-	(8,616,913)
Furniture and Equipment	(285,060)	(13,588)	49,000	(249,648)
Net Book Value	**$ 1,951,188**	**$ (145,162)**	**$ -**	**$ 1,806,026**

NOTE M - SUBSEQUENT EVENTS

In preparing the financial statements, management evaluated subsequent events through June 18, 2026, the date the financial statements were available to be issued.

HOUSING AUTHORITY OF ST. CHARLES PARISH
STATEMENT AND CERTIFICATION OF PROGRAM COSTS - CAPITAL FUND PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	LA48P09450119
Funds Approved	$ 242,751
Funds Expended	242,751
Excess of Funds Approved	$ -
Funds Advanced	$ 242,751
Funds Expended	242,751
Excess of Funds Advanced	$ -

1. The distribution of costs as shown on the Actual Modernization Cost Certificate submitted to HUD for approval is in agreement with the Housing Authority's records.

2. All Modernization costs have been paid and all related liabilities have been discharged through payment.

HOUSING AUTHORITY OF THE ST. CHARLES PARISH

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2025

Grantor Program or Cluster Title	Federal Assistance Listing No.	Pass-through Entity Identifying No.	Federal Expenditures
Public Housing Program	14.850a	N/A	$ 417,850
Housing Choice Voucher Cluster:			
Section 8 Housing Choice Voucher Program	14.871	N/A	3,263,581
Capital Fund Program	14.872	N/A	380,074
TOTAL HUD EXPENDITURES			4,061,505
TOTAL FEDERAL EXPENDITURES			**$ 4,061,505**

NOTE 1 – BASIS OF PRESENTATION

The above Schedule of Expenditures of Federal Awards includes the federal award activity of the Authority under programs of the federal government for the fiscal year ended September 30, 2025. The information on this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the Schedule presents only a selected portion of operations of the Authority, it is not intended to and does not present the financial net position, changes in net position, or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

NOTE 3 – AWARDS PASSED-THROUGH TO SUBRECIPIENTS

No federal award funds were passed-through to subrecipient grantees during the fiscal year ended September 30, 2025.

NOTE 4 – NON-MONETARY FEDERAL AWARDS ASSISTANCE

The Authority did not receive or expend non-monetary federal awards assistance during the fiscal year ended September 30, 2025.

NOTE 5 – INDIRECT COST RATE

The Authority has elected not to use the 10% *De Minimus Indirect Cost Rate* allowed under the Uniform Guidance.

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA

Entity Wide Balance Sheet Summary

Fiscal Year
End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
111 Cash - Unrestricted	$ 1,051,790	$ -	$ -	$ -	$ 1,051,790
112 Cash - Restricted - Modernization and Development	655,940	-	-	-	655,940
113 Cash - Other Restricted	46,178	-	173,255	-	219,433
114 Cash - Tenant Security Deposits	14,879	-	-	-	14,879
115 Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-
100 Total Cash	**$ 1,768,787**	**$ -**	**$ 173,255**	**$ -**	**$ 1,942,042**
121 Accounts Receivable - PHA Projects	-	-	-	-	-
122 Accounts Receivable - HUD Other Projects	49,104	41,212		-	90,316
124 Accounts Receivable - Other Government	-	-	-	-	-
125 Accounts Receivable - Miscellaneous	2,295	-	-	-	2,295
126 Accounts Receivable - Tenants	32,013	-	-	-	32,013
126.1 Allowance for Doubtful Accounts -Tenants	(22,006)	-	-	-	(22,006)
126.2 Allowance for Doubtful Accounts - Other	-	-	-	-	-
127 Notes, Loans, & Mortgages Receivable - Current	-	-	-	-	-
128 Fraud Recovery	-	88,915	-	-	88,915
128.1 Allowance for Doubtful Accounts - Fraud	-	(88,915)	-	-	(88,915)
129 Accrued Interest Receivable	-	-	-	-	-
120 Total Receivables, Net of Allowances for Doubtful Accounts	**$ 61,406**	**$ 41,212**	**$ -**	**$ -**	**$ 102,618**
131 Investments - Unrestricted	-	-	-	-	-
132 Investments - Restricted	-	-	-	-	-
135 Investments - Restricted for Payment of Current Liability	-	-	-	-	-
142 Prepaid Expenses and Other Assets	80,066	2,996	-	-	83,062
143 Inventories	8,346	-	-	-	8,346
143.1 Allowance for Obsolete Inventories	(835)	-	-	-	(835)
144 Inter Program Due From	207,863	-	-	(207,863)	-
145 Assets Held for Sale	-	-	-	-	-
150 Total Current Assets	**$ 2,125,633**	**$ 44,208**	**$ 173,255**	**$ (207,863)**	**$ 2,135,233**

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA
Entity Wide Balance Sheet Summary

Fiscal Year End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
161 Land	13,028	-	-	-	13,028
162 Buildings	9,563,486	2,080	-	-	9,565,566
163 Furniture, Equipment & Machinery - Dwellings	116,061	-	-	-	116,061
164 Furniture, Equipment & Machinery - Administration	136,680	51,261	-	-	187,941
165 Leasehold Improvements	765,590	1,241	-	-	766,831
166 Accumulated Depreciation	(8,822,754)	(43,807)	-	-	(8,866,561)
167 Construction in Progress	23,160	-	-	-	23,160
168 Infrastructure	-	-	-	-	-
160 Total Capital Assets, Net of Accumulated Depreciation	**$ 1,795,251**	**$ 10,775**	**$ -**	**$ -**	**$ 1,806,026**
171 Notes, Loans and Mortgages Receivable - Non-Current	-	-	-	-	-
174 Other Assets	-	-	-	-	-
180 Total Non-Current Assets	**$ 1,795,251**	**$ 10,775**	**$ -**	**$ -**	**$ 1,806,026**
200 Deferred Outflow of Resources	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
290 Total Assets and Deferred Outflow of Resources	**$ 3,920,884**	**$ 54,983**	**$ 173,255**	**$ (207,863)**	**$ 3,941,259**
311 Bank Overdraft	-	-	-	-	-
312 Accounts Payable <= 90 Days	81,422	485	-	-	81,907
313 Accounts Payable >90 Days Past Due	-	-	-	-	-
321 Accrued Wage/Payroll Taxes Payable	6,035	-	-	-	6,035
322 Accrued Compensated Absences - Current Portion	5,167	4,964	-	-	10,131
324 Accrued Contingency Liability	-	-	-	-	-
325 Accrued Interest Payable	-	-	-	-	-
331 Accounts Payable - HUD PHA Programs	-	-	-	-	-
332 Account Payable - PHA Projects	-	-	-	-	-
333 Accounts Payable - Other Government	1,942	177	-	-	2,119
341 Tenant Security Deposits	14,879	-	-	-	14,879
342 Unearned Revenue	655,940	-	-	-	655,940

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA
Entity Wide Balance Sheet Summary
Fiscal Year
End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	-	-	-	-	-
344 Current Portion of Long-term Debt - Operating Borrowings	-	-	-	-	-
345 Other Current Liabilities	45,915	-	-	-	45,915
346 Accrued Liabilities - Other	-	-	-	-	-
347 Inter Program - Due To	-	207,863	-	(207,863)	-
348 Loan Liability - Current	-	-	-	-	-
310 Total Current Liabilities	**$ 811,300**	**$ 213,489**	**$ -**	**$ (207,863)**	**$ 816,926**
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	-	-	-	-	-
352 Long-term Debt, Net of Current - Operating Borrowings	-	-	-	-	-
353 Non-current Liabilities - Other	-	-	-	-	-
354 Accrued Compensated Absences - Non Current	11,821	11,358	-	-	23,179
355 Loan Liability - Non Current	-	-	-	-	-
357 Accrued Pension and OPEB Liabilities	-	-	-	-	-
350 Total Non-Current Liabilities	**$ 11,821**	**$ 11,358**	**$ -**	**$ -**	**$ 23,179**
300 Total Liabilities	**$ 823,121**	**$ 224,847**	**$ -**	**$ (207,863)**	**$ 840,105**
400 Deferred Inflow of Resources	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
508.4 Net Investment in Capital Assets	1,795,251	10,775	-	-	1,806,026
511.4 Restricted Net Position	46,178	-	173,255	-	219,433
512.4 Unrestricted Net Position	1,256,334	(180,639)	-	-	1,075,695
513 Total Equity - Net Assets / Position	**$ 3,097,763**	**$ (169,864)**	**$ 173,255**	**$ -**	**$ 3,101,154**
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	**$ 3,920,884**	**$ 54,983**	**$ 173,255**	**$ (207,863)**	**$ 3,941,259**

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA

Entity Wide Revenue and Expense Summary

Fiscal Year End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
70300 Net Tenant Rental Revenue	$ 152,164	$ -	$ -	$ -	$ 152,164
70400 Tenant Revenue - Other	15,775	-	-	-	15,775
70500 Total Tenant Revenue	**$ 167,939**	**$ -**	**$ -**	**$ -**	**$ 167,939**
70600 HUD PHA Operating Grants	774,764	3,263,581	-	-	4,038,345
70610 Capital Grants	23,160	-	-	-	23,160
70710 Management Fee	-	-	-	-	-
70720 Asset Management Fee	-	-	-	-	-
70730 Book Keeping Fee	-	-	-	-	-
70740 Front Line Service Fee	-	-	-	-	-
70750 Other Fees	-	-	-	-	-
70700 Total Fee Revenue	**$ 797,924**	**$ 3,263,581**	**$ -**	**$ -**	**$ 4,061,505**
70800 Other Government Grants	-	-	-	-	-
71100 Investment Income - Unrestricted	-	-	-	-	-
71200 Mortgage Interest Income	-	-	-	-	-
71300 Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-
71310 Cost of Sale of Assets	-	-	-	-	-
71400 Fraud Recovery	-	34,155	-	-	34,155
71500 Other Revenue	19,620	180,958	-	-	200,578
71600 Gain or Loss on Sale of Capital Assets	-	-	-	-	-
72000 Investment Income - Restricted	-	-	-	-	-
70000 Total Revenue	**$ 985,483**	**$ 3,478,694**	**$ -**	**$ -**	**$ 4,464,177**
91100 Administrative Salaries	114,243	157,224	-	-	271,467
91200 Auditing Fees	18,803	18,653	-	-	37,456
91300 Management Fee	-	-	-	-	-
91310 Book-keeping Fee	-	-	-	-	-
91400 Advertising and Marketing	508	28	-	-	536
91500 Employee Benefit contributions - Administrative	29,488	40,332	-	-	69,820

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA

Entity Wide Revenue and Expense Summary

Fiscal Year
End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
91600 Office Expenses	36,995	63,116	-	-	100,111
91700 Legal Expense	245	-	-	-	245
91800 Travel	13,671	7,805	-	-	21,476
91810 Allocated Overhead	-	-	-	-	-
91900 Other	13,827	6,784	-	-	20,611
91000 Total Operating - Administrative	**$ 227,780**	**$ 293,942**	**$ -**	**$ -**	**$ 521,722**
92000 Asset Management Fee	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
92100 Tenant Services - Salaries	-	-	-	-	-
92200 Relocation Costs	-	-	-	-	-
92300 Employee Benefit Contributions - Tenant Services	-	-	-	-	-
92400 Tenant Services - Other	-	-	-	-	-
92500 Total Tenant Services	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
93100 Water	63,755	-	-	-	63,755
93200 Electricity	24,017	-	-	-	24,017
93300 Gas	35,916	-	-	-	35,916
93400 Fuel	-	-	-	-	-
93500 Labor	-	-	-	-	-
93600 Sewer	74,761	-	-	-	74,761
93700 Employee Benefit Contributions - Utilities	-	-	-	-	-
93800 Other Utilities Expense	-	-	-	-	-
93000 Total Utilities	**$ 198,449**	**$ -**	**$ -**	**$ -**	**$ 198,449**
94100 Ordinary Maintenance and Operations - Labor	75,887	25,493	-	-	101,380
94200 Ordinary Maintenance and Operations - Materials and Other	90,523	336	-	-	90,859
94300 Ordinary Maintenance and Operations Contracts	336,773	343		-	337,116
94500 Employee Benefit Contributions - Ordinary Maintenance	14,793	5,546	-	-	20,339
94000 Total Maintenance	**$ 517,976**	**$ 31,718**	**$ -**	**$ -**	**$ 549,694**

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA
Entity Wide Revenue and Expense Summary
Fiscal Year
End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
95100 Protective Services - Labor	-	-	-	-	-
95200 Protective Services - Other Contract Costs	-	-	-	-	-
95300 Protective Services - Other	-	-	-	-	-
95500 Employee Benefit Contributions - Protective Services	-	-	-	-	-
95000 Total Protective Services	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
96110 Property Insurance	110,775	36,619	-	-	147,394
96120 Liability Insurance	6,056	4,724	-	-	10,780
96130 Workmen's Compensation	2,579	2,578	-	-	5,157
96140 All Other Insurance	9,679	4,195	-	-	13,874
96100 Total insurance Premiums	**$ 129,089**	**$ 48,116**	**$ -**	**$ -**	**$ 177,205**
96200 Other General Expenses	-	3,777	-	-	3,777
96210 Compensated Absences	-	-	-	-	-
96300 Payments in Lieu of Taxes	897	-	-	-	897
96400 Bad debt - Tenant Rents	20,424	-	-	-	20,424
96500 Bad debt - Mortgages	-	-	-	-	-
96600 Bad debt - Other	-	-	-	-	-
96800 Severance Expense	-	-	-	-	-
96000 Total Other General Expenses	**$ 21,321**	**$ 3,777**	**$ -**	**$ -**	**$ 25,098**
96710 Interest of Mortgage (or Bonds) Payable	-	-	-	-	-
96720 Interest on Notes Payable (Short and Long Term)	-	-	-	-	-
96730 Amortization of Bond Issue Costs	-	-	-	-	-
96700 Total Interest Expense and Amortization Cost	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
96900 Total Operating Expenses	**$ 1,094,615**	**$ 377,553**	**$ -**	**$ -**	**$ 1,472,168**
97000 Excess of Operating Revenue over Operating Expenses	**$ (109,132)**	**$ 3,101,141**	**$ -**	**$ -**	**$ 2,992,009**

Housing Authority of St. Charles Parish (LA094)
BOUTTE, LA
Entity Wide Revenue and Expense Summary
Fiscal Year
End: 09/30/2025

	Project Total	14.871 Housing Choice Vouchers	97.109 Disaster Housing Assistance Grant	ELIM	Total Enterprise Fund
97100 Extraordinary Maintenance	-	-	-	-	-
97200 Casualty Losses - Non-capitalized	34,100	-	-	-	34,100
97300 Housing Assistance Payments	-	3,033,535	-	-	3,033,535
97350 HAP Portability-In	-	147,756	-	-	147,756
97400 Depreciation Expense	243,220	2,694	-	-	245,914
97500 Fraud Losses	-	-	-	-	-
90000 Total Expenses	**$ 1,371,935**	**$ 3,561,538**	**$ -**	**$ -**	**$ 4,933,473**
10010 Operating Transfer In	356,914	-	-	-	356,914
10020 Operating transfer Out	(356,914)	-	-	-	(356,914)
10100 Total Other financing Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	**$ (386,452)**	**$ (82,844)**	**$ -**	**$ -**	**$ (469,296)**
11020 Required Annual Debt Principal Payments	$ -	$ -	$ -	$ -	$ -
11030 Beginning Equity	**$ 3,484,215**	**$ (87,020)**	**$ 173,255**	**$ -**	**$ 3,570,450**
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	-	-	-	-	-
11170 Administrative Fee Equity	$ -	$ (169,864)	$ -		$ (169,864)
11180 Housing Assistance Payments Equity	$ -	$ -	$ -		$ -
11190 Unit Months Available	705	2,928	-	-	3,633
11210 Number of Unit Months Leased	542	2,928	-	-	3,470
11610 Land Purchases	$ -	$ -	$ -		$ -
11620 Building Purchases	23,160	-	-		23,160
11640 Furniture & Equipment - Administrative Purchases	-	-	-		-
13901 Replacement Housing Factor Funds	-	-	-		-

HOUSING AUTHORITY OF ST. CHARLES PARISH

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

SEPTEMBER 30, 2025

Section I: Summary of Auditors' Results:

FINANCIAL STATEMENTS

Type of auditors' report issued:	Unmodified	
Internal Control over financial reporting:		
Are material weaknesses identified?	____Yes	X No
Are significant deficiencies that are not considered to be material weaknesses identified?	____Yes	X None Reported
Is noncompliance that could have a material effect on the financial statements identified?	____Yes	X No

FEDERAL AWARDS

Internal control over the Major Program:		
Are material weaknesses identified?	____Yes	X No
Are significant deficiencies that are not considered to be material weaknesses identified?	X Yes	____None Reported
Type of report issued on compliance with requirements applicable to the Major Program:	Unmodified	
Are there any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance?	X Yes	____No

Identification of Major Program:

Name of Federal Program	Assistance Listing No.
Section 8 Housing Choice Voucher Program	14.871

Dollar threshold used to distinguish between Type A and Type B Programs: $1,000,000

Is the auditee identified as a Low-Risk Auditee? ____Yes X No

Section II: Financial Statement Findings:

Summary Schedule of Prior Year Findings:

Finding 2024-001 – Insufficient Cash and Deficit of Unrestricted Net Position

Condition

As of September 30, 2024, the Authority's Section 8 Housing Choice Voucher Program had an unrestricted net position deficit of $103,785. The Section 8 Housing Choice Voucher Program has $410,700 of unrestricted cash. However, the Program owes the Public Housing Program $546,722. Therefore, there are no available funds to cover the $103,785 deficit.

Current Year Status

This Finding is restated as current year Finding 2025-002 under Section III of this Schedule.

Finding 2024-002 – Internal Controls Inadequate for Disbursements

Condition

In our initial sample of sixty disbursements that totaled $440,228, ten of the sixty were unsupported. The unsupported disbursements totaled $10,718. Of the total Visa payments of $20,060, $15,179 were unsupported. A total of $25,897 in our tests were unsupported.

Current Year Status

This Finding is not restated.

Finding 2024-003 – Procurement Policy and Federal Regulation Not Followed

Condition

The Authority entered into a contract during the time of a prior Executive Director for the remodeling of fifteen units. $192,735 was paid in the audit year on this contract. The Procurement Policy, state and federal regulations require an independent cost estimate, three or more quotes obtained and evaluated, verification of contractor insurance, written monitoring of the progress of the job, written documentation that the contractor payrolls were reviewed for Davis-Bacon compliance, and other factors. If any of this was done, the information was not available to us.

Current Year Status

This Finding is not restated.

Section II: Financial Statement Findings - Continued:

Summary Schedule of Prior Year Findings - Continued:

Finding 2024-004 – Late Filing of Report

Condition

The audit report was not filed with the State of Louisiana within six months of the Authority's fiscal year-end.

Current Year Status

This Finding is restated as current year Finding 2025-001.

Section II: Financial Statement Findings - Continued:

Current Year Findings and Questioned Costs:

Finding 2025-001 – State of Louisiana Audit Deadline Not Met (Other Noncompliance)

Criteria

The State of Louisiana Legislative Auditor's Office requires local government agencies to submit their completed audits within six months from the agencies' applicable fiscal year-ends.

Condition

The Authority did not submit its completed audit to the State of Louisiana Legislative Auditor's Office within six months of its fiscal year-end.

This is a repeat finding from the fiscal year 2024 independent audit (fiscal year 2024 Finding 2024-004).

Questioned Costs – N/A

Cause

The Authority did not complete its audit within six months of its fiscal year-end in order to submit it to the State of Louisiana Legislative Auditor's Office within six months of its fiscal year-end.

Effect

Noncompliance with State audit requirements.

Recommendation

We recommend that the Authority complete and submit its audit to the State of Louisiana Legislative Auditor's Office within six months of the Authority's fiscal year-end.

Management's Response

The Authority will complete and submit its audit to the State of Louisiana Legislative Auditor's Office within six months of its fiscal year-end. Jedidiah Jackson, Executive Director, has assumed the responsibility of assuring completion and submission of the Authority's audit to the State of Louisiana Legislative Auditor's Office within six months of the Authority's fiscal year-end, and expects this instance of noncompliance to be resolved by March 31, 2027.

Section III: Federal Award Findings and Questioned Costs:

Summary Schedule of Prior Year Findings:

Finding 2024-001 – Insufficient Cash and Deficit of Unrestricted Net Position

Public Housing Program – Assistance Listing No. 14.850a, Section 8 Housing Choice Voucher Program – Assistance Listing No. 14.871; Grant Period- Fiscal Year-End September 30, 2024

See Finding 2024-001 under Section II above.

Finding 2024-002 – Internal Controls Inadequate for Disbursements

Public Housing Program – Assistance Listing No. 14.850a, Section 8 Housing Choice Voucher Program – Assistance Listing No. 14.871; Grant Period- Fiscal Year-End September 30, 2024

See Finding 2024-002 under Section II above.

Section III: Federal Award Findings and Questioned Costs - Continued:

Current Year Findings and Questioned Costs:

Finding 2025-002 – Insufficient Cash and Deficit of Unrestricted Net Position (Significant Deficiency and Other Noncompliance applicable to the Section 8 Housing Choice Voucher Program, Other Noncompliance applicable to the Public Housing Program)

Public Housing Program – Assistance Listing No. 14.850a, Section 8 Housing Choice Voucher Program – Assistance Listing No. 14.871; Grant Period- Fiscal Year-End September 30, 2025

Criteria

Section 8 Housing Choice Voucher Program administrative grants are provided and intended to fund administrative and operating costs of the Program except for housing assistance payments. Housing assistance payments are funded separately and independent of administrative grants. Administrative grants are established and published by HUD and are calculated based on the number of voucher units leased at the beginning of each month.

Condition

As of the beginning of fiscal year 2025 the Section 8 Housing Choice Voucher Program had an unrestricted net position deficit of $103,785. As of the end of fiscal year 2025 the Program had an unrestricted net position deficit of $169,864. During fiscal year 2025 the Program incurred an additional unrestricted net position deficit of $66,079.

Additionally, the Public Housing Program advanced the Section 8 Housing Choice Voucher Program $71,841 during fiscal year 2025, which is an unallowable use of Public Housing Program assets.

This is a repeat finding from the fiscal year 2024 independent audit (fiscal year 2024 Finding 2024-001).

Questioned Costs - None

Cause

The fiscal year 2025 deficit is a result of charging administrative and operating costs to the Section 8 Housing Choice Voucher Program which exceed the administrative and operating costs HUD has agreed to fund.

Effect

Expense charges to the Section 8 Housing Choice Voucher Program in excess of expenses HUD has determined reasonably necessary, and cash borrowings from the Public Housing Program.

Section III: Federal Awards Findings and Questioned Costs - Continued:

Current Year Findings and Questioned Costs - Continued:

Finding 2025-002 – Insufficient Cash and Deficit of Unrestricted Net Position - Continued

Recommendation

We recommend that the Authority analyze and evaluate charges and allocations to the Section 8 Housing Choice Voucher Program and budget administrative and applicable operating expenses of the Program within HUD's administrative funding limits. Additionally, we recommend that the Authority abstain from advancing Public Housing Program assets to the Section 8 Housing Choice Voucher Program.

Management's Response

The Authority will analyze and evaluate charges and allocations to the Section 8 Housing Choice Voucher Program and budget administrative and applicable operating expenses of the Program within HUD's administrative funding limits. Additionally, the Authority will abstain from advancing Public Housing Program assets to the Section 8 Housing Choice Voucher Program. Jedidiah Jackson, Executive Director, has assumed the responsibility of executing this corrective action as of August 1, 2026.

Section III: Federal Award Findings and Questioned Costs - Continued:

Current Year Findings and Questioned Costs - Continued:

Finding 2025-003 – Non-compliance with Cash Management Requirements of the Capital Fund Program (Other Noncompliance)

Capital Fund Program – Assistance Listing No. 14.872, Grant Period- Fiscal Year-End September 30, 2025

Criteria

Uniform Guidance Cash Management requirements of the Capital Fund Program require the Authority to minimize time elapsing between the transfer of funds from the U.S. Treasury and disbursement to the applicable contractors or vendors (2 CFR Section 200.305.b).

Condition

As of the beginning of fiscal year 2025 the Authority held $179,995 of unexpended Capital Fund Program grant draws. Instead of funding Capital Fund Program expenditures from these unexpended funds during the fiscal year 2025, the Authority continued to draw funds from Capital Fund Program grants to fund fiscal year 2025 expenditures.

Further, during fiscal year 2025 the Authority drew an additional $475,945 of Capital Fund Program grant proceeds, which were not expended during the fiscal year and resulted in cumulative unexpended grant draws (unearned grant revenue) as of September 30, 2025 of $655,940.

Questioned Costs - None

Cause

Lack of sufficient understanding of Cash Management Requirements of the Capital Fund Program.

Effect

Non-compliance with *Uniform Guidance* Cash Management requirements of the Capital Fund Program.

Recommendation

With the exception of Capital Fund Program grant authorizations budged for Public Housing Program operating assistance (Capital Fund Grant Budget Line Item 1406), we recommend that the Authority expend the unexpended Capital Fund Program grant proceeds held prior to drawing down additional funding from Capital Fund Program grants.

Section III: Federal Awards Findings and Questioned Costs - Continued:

Current Year Findings and Questioned Costs - Continued:

Finding 2025-003 – Non-compliance with Cash Management Requirements of the Capital Fund Program - Continued

Management's Response

With the exception of Capital Fund Program grant authorizations budged for Public Housing Program operating assistance, the Authority will expend the unexpended Capital Fund Program grant proceeds held prior to drawing down additional funding from Capital Fund Program grants. Jedidiah Jackson, Executive Director, has assumed the responsibility of executing this corrective action as of August 1, 2026.

HOUSING AUTHORITY OF ST. CHARLES PARISH

CORRECTIVE ACTION PLAN

SEPTEMBER 30, 2025

Finding 2025-001 – State of Louisiana Audit Deadline Not Met

Corrective Action

The Authority will complete and submit its audit to the State of Louisiana Legislative Auditor's Office within six months of its fiscal year-end. Jedidiah Jackson, Executive Director, has assumed the responsibility of assuring completion and submission of the Authority's audit to the State of Louisiana Legislative Auditor's Office within six months of the Authority's fiscal year-end, and expects this instance of noncompliance to be resolved by March 31, 2027.

Finding 2025-002 – Insufficient Cash and Deficit of Unrestricted Net Position

Corrective Action

The Authority will analyze and evaluate charges and allocations to the Section 8 Housing Choice Voucher Program and budget administrative and applicable operating expenses of the Program within HUD's administrative funding limits. Additionally, the Authority will abstain from advancing Public Housing Program assets to the Section 8 Housing Choice Voucher Program. Jedidiah Jackson, Executive Director, has assumed the responsibility of executing this corrective action as of August 1, 2026.

Finding 2025-003 – Non-compliance with Cash Management Requirements of the Capital Fund Program

Corrective Action

With the exception of Capital Fund Program grant authorizations budged for Public Housing Program operating assistance, the Authority will expend the unexpended Capital Fund Program grant proceeds held prior to drawing down additional funding from Capital Fund Program grants. Jedidiah Jackson, Executive Director, has assumed the responsibility of executing this corrective action as of August 1, 2026.

HOUSING AUTHORITY OF ST. CHARLES PARISH

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE EXECUTIVE DIRECTOR

YEAR ENDED SEPTEMBER 30, 2025

EXPENDITURE PURPOSE	
Salary	$ 139,371
Benefits - Insurance	8,367
Per Diem	461
Reimbursements	137
Registration Fees	1,804
Conference Travel	1,909
Total Compensation, Benefits and Other Payments	**$ 152,049**

Agency Head: Jedidiah Jackson, Executive Director

NOTE 1 – BASIS OF PRESENTATION

The above Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of the *Louisiana Revised Statute (R.S.) 24:513A.(3)*, as amended by *Act 706* of the *2014 Legislative Session*.

Aprio
Passionate for what's next

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Commissioners
Housing Authority of St. Charles Parish
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the period of October 1, 2024 through September 30, 2025. The Housing Authority of St. Charles Paris's (the Authority's) management is responsible for the C/C areas identified in the SAUPs.

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUP's for the period of October 1, 2024 through September 30, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

See Addendum A following this report for a description of the SAUPs.

The associated results and conclusions are as follows:

Written Policies and Procedures
Applicable Written Policies and Procedures business functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Board
The board did not receive written updates of the progress of resolving audit findings at each meeting until the findings were considered fully resolved. Other applicable Board functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Bank Reconciliations
Applicable Bank Reconciliation functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Collections
Collection receipts are not sequentially pre-numbered. Other Collections functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Disbursements
Disbursements functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Credit Cards
Applicable Credit Cards functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Travel and Expense Reimbursement
Travel and Expense Reimbursement functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Contracts
Contracts functions outlined in Addendum A (attached) were sufficiently addressed and adhered to.

Payroll and Personnel
Payroll and Personnel functions outlined in Addendum A (Attached) were sufficiently addressed and adhered to.

Ethics
Ethics functions outlined in Addendum A (attached) were sufficiently addressed and adhered to. There were no changes to the Ethics Policy during fiscal year 2025.

Debt Service
The Authority did not enter into any new debt agreements during 2025 or have any debt outstanding as of September 30, 2025.

Fraud Notice
Applicable Fraud Notice functions outlined in Addendum A (attached) were addressed and adhered to.

Information Technology Disaster Recovery/Business Continuity
We performed the procedures on the Information Technology Disaster Recovery/Business Continuity functions outlined in Addendum A (attached) and discussed the results with management.

Sexual Harassment
Sexual Harassment functions outlined in Addendum A (attached) were addressed and adhered to.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is solely to describe the scope of testing performed on the C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Aprio, LLP

Birmingham, Alabama
June 18, 2026

ADDENDUM A

PROCEDURES

Report all findings to the following procedures, either after each procedure or after all procedures, within each of the fourteen AUP categories. "Random" selections may be made using Microsoft Excel's random number generator or an alternate method selected by the practitioner that results in an equivalent sample (e.g., those methods allowed under the AICPA Audit Guide - *Audit Sampling*).

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:[1]

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

iii. ***Disbursements***, including processing, reviewing, and approving.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

---

[1] For governmental organizations, the practitioner may eliminate those categories and subcategories not applicable to the organization's operations. For quasi-public organizations, including nonprofits, the practitioner may eliminate those categories and subcategories not applicable to public funds administered by the quasi-public.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics***[2], including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2) Board or Finance Committee[3]

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance

[2] The Louisiana Code of Governmental Ethics (Ethics Code) is generally not applicable to nonprofit entities but may be applicable in certain situations, such as councils on aging. If the Ethics Code is applicable to a nonprofit, the nonprofit should have written policies and procedures relating to ethics.
[3] These procedures are not applicable to entities managed by a single elected official, such as a sheriff or assessor.

committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds[4], and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds[5] if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.[6]

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts[7] (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1

[4]Proprietary fund types are defined under GASB standards and include enterprise and internal service funds. The related procedure addresses these funds as a way to verify that boards are provided with financial information necessary to make informed decisions about entity operations, including proprietary operations that are not required to be budgeted under the Local Government Budget Act.

[5] R.S. 24:513 (A)(1)(b)(iv) defines public funds.

[6] No exception is necessary if management's opinion is that the cost of taking corrective action for findings related to improper segregation of duties or inadequate design of controls over the preparation of the financial statements being audited exceeds the benefits of correcting those findings.

[7] Accounts selected may exclude savings and investment accounts that are not part of the entity's daily business operations.

month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4) Collections (excluding electronic funds transfers)[8]

A. Obtain a listing of deposit sites[9] for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations[10] and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

[8] The Collections category is not required to be performed if the entity has a third-party contractor performing all collection functions (e.g., receiving collections, preparing deposits, and making deposits).

[9] A deposit site is a physical location where a deposit is prepared and reconciled.

[10] A collection location is a physical location where cash is collected. An entity may have one or more collection locations whose collections are brought to a deposit site for deposit. For example, in a school district a collection location may be a classroom and a deposit site may be the school office. For school boards only, the practitioner should consider the deposit site and collection location to be the same if there is a central person (secretary or bookkeeper) through which collections are deposited.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and

i. Observe that receipts are sequentially pre-numbered.[11]

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt[12] at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

[11] The practitioner is not required to test for completeness of revenues relative to classroom collections by teachers.
[12] As required by Louisiana Revised Statute 39:1212.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT)[13], wire transfer, or some other electronic means.

[Note: Findings related to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card

[13] Electronic disbursements do not include transfers from one bank account to another within the agency (i.e. operating account to payroll account).

numbers and the names of the persons who maintained possession of the cards[14]. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

   i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

   ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection)[15]. For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

---

[14] Including cards used by school staff for either school operations or school activity fund operations.

[15] For example, if 3 of the 5 cards selected were fuel cards, transactions would only be selected for each of the 2 credit cards. Conceivably, if all 5 cards randomly selected under procedure #6B were fuel cards, procedure #6C would not be applicable.

7) *Travel and Travel-Related Expense Reimbursements*[16] *(excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law[17] (e.g., solicited quotes or bids, advertised), if required by law;

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

[16] Non-travel reimbursements are not required to be inspected under this category.

[17] If the entity has adopted the state Procurement Code, replace "Louisiana Public Bid Law" (R.S. 38:2211 *et seq*) with "Louisiana Procurement Code."

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

9) Payroll and Personnel

A. Obtain a listing of employees and officials[18] employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

i. Observe that all selected employees or officials[19] documented their daily attendance and leave (e.g., vacation, sick, compensatory);

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

---

[18] "Officials" would include those elected, as well as board members who are appointed.

[19] Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.

10) *Ethics*[20]

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

11) Debt Service[21]

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12) Fraud Notice[22]

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative

---

[20] The Louisiana Code of Governmental Ethics (Ethics Code) is generally not applicable to nonprofit entities but may be applicable in certain situations, such as councils on aging. If the Ethics Code is applicable to a nonprofit, the procedures should be performed.

[21] This AUP category is generally not applicable to nonprofit entities. However, if applicable, the procedures should be performed.

[22] Observation may be limited to those premises that are visited during the performance of other procedures under the AUPs. The notice is available for download at www.lla.la.gov/hotline

auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":**

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267[23]. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and

[23] While it appears to be a good practice for charter schools to ensure its employees are trained to keep their information technology assets safe from cyberattack, charter schools do not appear required to comply with 42:1267. An individual charter school, though, through specific provisions of its charter, may mandate that all employees/officials receive cybersecurity training.

- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

14) Prevention of Sexual Harassment[24]

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

  i. Number and percentage of public servants in the agency who have completed the training requirements;

  ii. Number of sexual harassment complaints received by the agency;

  iii. Number of complaints which resulted in a finding that sexual harassment occurred;

  iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

  v. Amount of time it took to resolve each complaint.

[24] While it appears to be a good practice for charter schools to ensure it has policies and training for sexual harassment, charter schools do not appear required to comply with the Prevention of Sexual Harassment Law (R.S. 42:341 et seq). An individual charter school, through the specific provisions of its charter, may mandate sexual harassment training.

ADDENDUM B

HOUSING AUTHORITY OF ST. CHARLES PARISH

LOUISIANA LEGISLATIVE AUDITOR, STATE-WIDE AGREED-UPON PROCEDURES

CORRECTIVE ACTION PLAN

SEPTEMBER 30, 2025

Collections
In November of 2025, the Authority converted to new software which assigns sequentially numbered receipts.

Board
Authority management will provide written updates of the progress of resolving audit findings at each meeting until the findings were considered fully resolved.