

CONCORDIA PARISH RECREATION  
DISTRICT NO. 3  
(A COMPONENT UNIT OF THE  
CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2021

WITH  
INDEPENDENT ACCOUNTANT'S REVIEW REPORT



**SILAS SIMMONS** LLP  
CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS



**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA**

**Annual Financial Statements  
As of and for the Year Ended December 31, 2021  
With Supplementary Information Schedules**

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**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA**

**Annual Financial Statements  
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**SILAS SIMMONS** LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

209 N. Commerce St.  
Natchez, MS 39120  
P. O. Box 1027  
Natchez, MS 39121  
Tel: 601-442-7411  
Fax: 601-442-8551

2120 Forsythe Ave.  
Monroe, LA 71201  
P. O. Box 4550  
Monroe, LA 71211  
Tel: 318-323-4481  
Fax: 318-323-2188

[www.silassimmons.com](http://www.silassimmons.com)

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Commissioners  
Concordia Parish Recreation District No. 3  
Concordia Parish Police Jury  
Vidalia, Louisiana

### **Report on the Financial Statements**

We have reviewed the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Concordia Parish Recreation District No. 3, a component unit of Concordia Parish Police Jury, Vidalia, Louisiana, as of and for the year ended December 31, 2021, which collectively comprise the Concordia Parish Recreation District No. 3's basic financial statements, as listed in the table of contents, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our review.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have not audited or reviewed the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

#### *Other Supplementary Information*

The Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. We have not audited or reviewed such information, and we do not express an opinion, a conclusion, nor provide any assurance on it.



Natchez, Mississippi  
June 10, 2022

**SECTION I**  
**REQUIRED SUPPLEMENTARY INFORMATION**

## MANAGEMENT'S DISCUSSION AND ANALYSIS



**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

## **INTRODUCTION**

As management of the Concordia Parish Recreation District No. 3, Vidalia, Louisiana, (the District) we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the years ended December 31, 2021 and 2020. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

## **FINANCIAL HIGHLIGHTS**

The financial statements included in this report provide insight into the financial status for the year. Based upon the operations of 2021 and 2020, the Concordia Parish Recreation District No. 3's net position increased in the current year and resulted in ending net position of \$2,736,991 at December 31, 2021, and decreased in the prior year, resulting in ending net position of \$2,719,112 at December 31, 2020.

1. The cash balance for the District was \$129,595 in 2021 and \$150,129 in 2020.
2. The general fund had \$458,498 in revenues for 2021, compared to \$339,066 in 2020. These primarily consisted of the property taxes. There were \$440,619 in governmental expenditures for 2021 and \$409,355 for 2020.

## **OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year.

The government-wide financial statements outline functions of the District that are principally supported by property taxes. Fixed assets are also supported by taxes and other revenues.

The government-wide financial statements can be found on pages 7 through 8 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**OVERVIEW OF FINANCIAL STATEMENTS (continued)**

The basic governmental fund financial statements can be found on pages 9 through 12 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 13 through 19 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following is a summary of net position for the periods ending December 31, 2021 and 2020:

	<u>Governmental Activities</u>	
	<u>2021</u>	<u>2020</u>
Current assets	\$ 561,976	\$ 509,822
Noncurrent assets - capital assets	4,462,399	4,596,783
Total assets	<u>\$ 5,024,375</u>	<u>\$ 5,106,605</u>
Current liabilities	\$ 183,966	\$ 183,265
Noncurrent liabilities	2,103,418	2,204,228
Total liabilities	<u>\$ 2,287,384</u>	<u>\$ 2,387,493</u>
Net position		
Investment in capital assets	\$ 2,258,171	\$ 2,296,086
Unrestricted	478,820	423,026
Total net position	<u>\$ 2,736,991</u>	<u>\$ 2,719,112</u>

The following is a summary of the statement of activities for the periods ending December 31, 2021 and 2020:

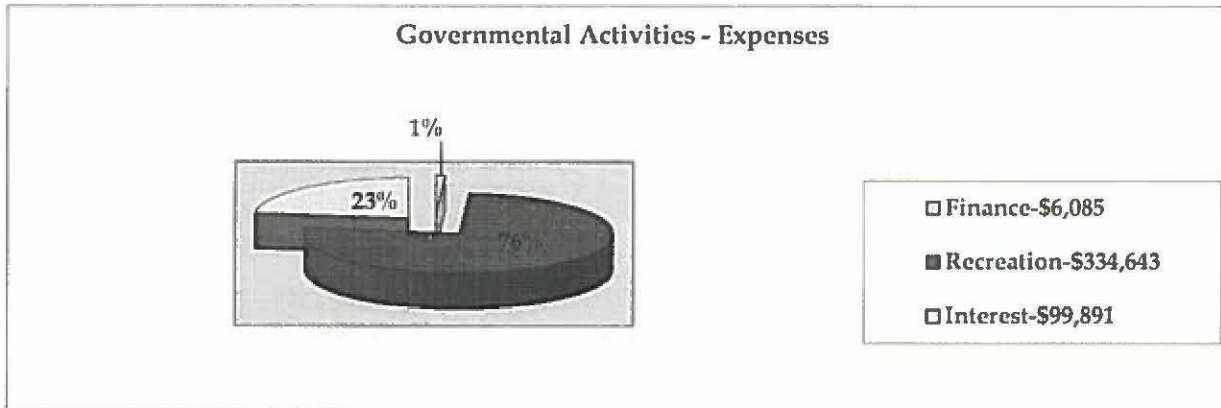
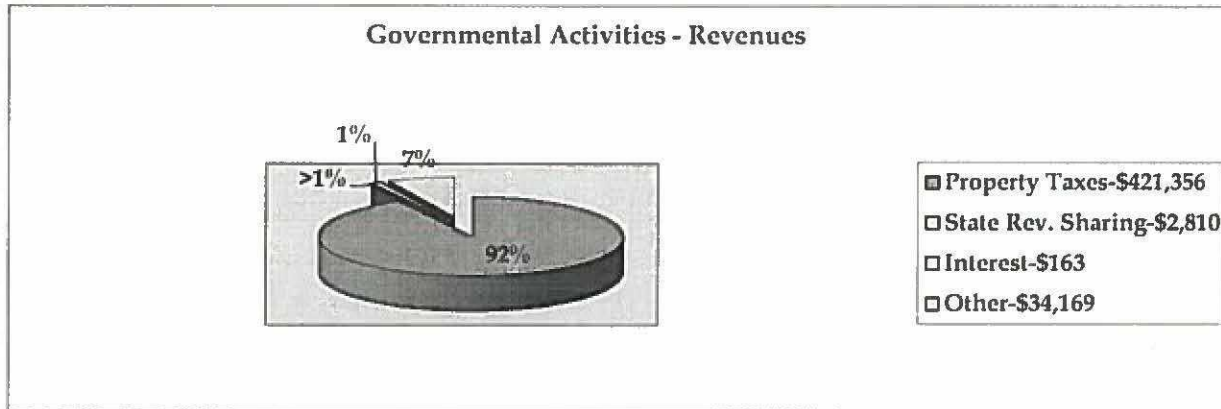
	<u>2021</u>	<u>2020</u>
Revenues:		
Ad valorem taxes	\$ 421,356	\$ 300,591
State revenue sharing	2,810	2,845
Interest income	163	1,289
Other income	34,169	34,341
Total revenues	<u>\$ 458,498</u>	<u>\$ 339,066</u>
Expenses:		
Finance and administration	\$ 6,085	\$ 6,372
Culture and recreation	334,643	298,780
Interest expense	99,891	104,203
Total expenses	<u>\$ 440,619</u>	<u>\$ 409,355</u>

**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
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 VIDALIA, LOUISIANA  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 FOR THE YEAR ENDED DECEMBER 31, 2021**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

	2021	2020
Change in net position	\$ 17,879	\$ (70,289)
Net position, January 1	2,719,112	2,805,401
Prior period adjustment	\$ -	\$ (16,000)
Net position, January 1 (as restated)	2,719,112	2,789,401
Net position, December 31	2,736,991	2,719,112

The following are graphical representations of information presented in the statement of activities for governmental activities for the year 2021:



The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**COMMENTS ON GENERAL FUND BUDGET COMPARISONS**

The District, as a special district created before December 31, 1974, is not required to adopt a budget under the Louisiana Government Budget Act; therefore, no budget was adopted by the District.

**CAPITAL ASSETS**

As of December 31, 2021 and 2020, the District had \$4,462,399 and \$4,596,783, respectively, invested in capital assets.

**FUTURE PLANS**

The Recreation Board of District No. 3 will be building a small pavilion at the soccer fields and installing lights. The Board also plans to build a walking track.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. Any questions about this report, or requests for additional information, may be directed to Kally Murray, Secretary, Post Office Box 817, Vidalia, Louisiana 71373.

**SECTION II**  
**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021

ASSETS

Current assets:	
Cash and cash equivalents	\$ 129,595
Receivables:	
Accounts	426,691
Prepaid expenses	5,690
Capital assets (net)	<u>4,462,399</u>
Total assets	<u>\$ 5,024,375</u>

LIABILITIES

Accrued interest payable	\$ 83,156
Long-term liabilities	
Due within one year	100,810
Due in more than one year	<u>2,103,418</u>
Total liabilities	<u>\$ 2,287,384</u>

NET POSITION

Invested in capital assets, net of related debt	\$ 2,258,171
Unrestricted	<u>478,820</u>
Total net position	<u>\$ 2,736,991</u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

REVENUES

Ad valorem taxes	\$	421,356
State revenue sharing		2,810
Interest income		163
Other income		<u>34,169</u>
Total revenues	\$	<u>458,498</u>

EXPENDITURES

General government:		
Finance and administration	\$	6,085
Culture and recreation		334,643
Interest expense		<u>99,891</u>
Total expenditures	\$	<u>440,619</u>
Change in net position	\$	17,879
Net position, beginning of year		<u>2,719,112</u>
Net position, end of year	\$	<u>2,736,991</u>

The accompanying notes are an integral part of this financial statement.



**FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	General Fund
<b><u>ASSETS</u></b>	
Current assets:	
Cash and cash equivalents	\$ 129,595
Receivables:	
Accounts	426,691
Prepaid expenses	5,690
Total assets	\$ 561,976
 <b><u>LIABILITIES AND FUND BALANCE</u></b>	
Current liabilities:	
Accounts and other payables	\$ -
Fund balances:	
Unassigned	\$ 561,976
Total fund balance	\$ 561,976
Total liabilities and fund balance	\$ 561,976

The accompanying notes are an integral part of this financial statement.

**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

Total Fund Balances for Governmental Funds (Statement C)	\$	561,976
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Capital assets, net		4,462,399
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund liabilities.		
Bonds payable		(2,204,228)
Accrued interest payable		<u>(83,156)</u>
Total Net Position of Governmental Activities (Statement A)	\$	<u>2,736,991</u>

The accompanying notes are an integral part of this financial statement.

**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>General Fund</u>
<b><u>REVENUES</u></b>	
Ad valorem taxes	\$ 421,356
Intergovernmental:	
State revenue sharing	2,810
Interest income	163
Other income	<u>34,169</u>
Total revenues	<u>\$ 458,498</u>
 <b><u>EXPENDITURES</u></b>	
General government:	
Finance and administration	\$ 6,085
Culture and recreation	188,222
Capital outlay	12,038
Debt service:	
Principal paid	94,660
Interest paid	<u>105,339</u>
Total expenditures	<u>\$ 406,344</u>
Excess of expenditures over revenues	\$ 52,154
Fund balance, beginning of year	<u>509,822</u>
Fund balance, end of year	<u>\$ 561,976</u>

The accompanying notes are an integral part of this financial statement.

**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Net Changes in Fund Balance – Governmental Fund (Statement E) \$ 52,154

Amounts reported for governmental activity in the statement of activity is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount depreciation exceeded capital outlays in the current period:

Capital outlay	\$ 12,038	
Depreciation expense	<u>(146,422)</u>	(134,384)

Governmental funds report debt service payments as expenditures and proceeds from loans as revenues. However, in the statement of activities, repayments of principal of indebtedness reduces long-term liabilities in the statement of net position and loan proceeds increase long-term liabilities.

Principal paid	\$ 96,469	
Accrued interest payable decrease	<u>3,640</u>	<u>100,109</u>

Change in Net Position per Statement of Activities (Statement B) \$ 17,879

## NOTES TO THE FINANCIAL STATEMENTS

**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

**INTRODUCTION**

1. The Concordia Parish Recreation District No. 3 (the District) was created by ordinance of the Concordia Parish Police Jury on May 28, 1958, as provided by Louisiana Revised Statutes 33:4562-4566. The District has been a component unit of the Concordia Parish Police Jury since inception in 1958.
2. The purpose of the District is to own and operate playgrounds and other facilities in the District and to initiate activities that would promote recreation relating to the general health and well-being of youths.
3. The District is located in Vidalia, Louisiana and surrounding areas of Concordia Parish, Louisiana.
4. The population of the District is approximately 7,200.
5. The District is governed by seven commissioners appointed by the Concordia Parish Police Jury. The commissioners serve without pay.
6. The District has a secretary, a director, and three or four other part-time independent contractors.
7. Approximately 2,000 to 3,000 youths and adults participate in the District's facilities and programs each year.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The accompanying basic financial statements of the District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statement - and Management's Discussion and Analysis - for State and Local Governments*, issued in June 1999.

**B. Reporting Entity**

The District does not possess all the corporate powers necessary to make it a legally separate entity from the Concordia Parish Police Jury, which holds the District's corporate powers. For this reason, the District is a component unit of the Concordia Parish Police Jury, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.



CONCORDIA PARISH RECREATION DISTRICT NO. 3  
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 VIDALIA, LOUISIANA  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus/Basis of Accounting

*Government-Wide Financial Statements*

The Statement of Net Position (Statement A) and the Statement of Activities (Statement B) display information about the District as a whole. These statements include all of the financial activities of the District. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting.

*Fund Financial Statements*

The amounts reflected in the Balance Sheet – Governmental Funds (Statement C) and the Statement of Revenues, Expenditures, and Changes In Fund Balance (Statement E) are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to the Government-Wide Financial Statements. These adjustments are summarized in the Statements D and F.

The amounts reflected in the fund financial statements use the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both *measurable* and *available*). *Measurable* means the amount of the transaction can be determined, and *available* means collectible within the current period, or soon enough thereafter, to pay liabilities of the current period. The District considers all revenues *available* if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgements, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

D. Fund Accounting

*Governmental Funds*

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental funds account for all or most of the District's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the District. The following is a description of the District's fund:

**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Fund Accounting (continued)**

- **General Fund** – the primary operating fund of the District, and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to District policy.

**E. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the District's investment policy allow the entity to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state-sponsored investment pool, and mutual funds consisting solely of government-backed securities.

**F. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**G. Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the applicable government-wide financial statements. Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10–40 years
Equipment	5–20 years

**H. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
 (A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
 VIDALIA, LOUISIANA  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Budget Practices

The District did not adopt budgets for its funds for the year ended December 31, 2021; therefore, the financial statements do not reflect a comparison of revenues and expenditures to budget. Louisiana law exempts all special districts created before December 31, 1974, from the requirements of the Louisiana Government Budget Act.

J. Fund Balance

Beginning with fiscal year 2013, the District implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority; and
- Unassigned fund balance - amounts that are available for any purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

The Board establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Board through adoption or amendment of the budget as intended for specific purposes (such as the purchase of fixed assets, construction, debt service, or for other purposes).

In the general fund, the District strives to maintain an unassigned fund balance to be used for unanticipated emergencies.

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - CASH AND CASH EQUIVALENTS**

At December 31, 2021, the District had cash and cash equivalents (book balances) totaling \$129,595. Bank accounts were interest-bearing demand deposit accounts of \$28,370 and time deposits of \$101,225.

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or pledge of securities owned by the fiscal agent bank. The market value of the pledged securities, plus the federal deposit insurance, must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2021, the District had \$129,595 in deposits (collected bank balances). These deposits are secured from risk by \$129,595 of federal deposit insurance.

**NOTE 3 - RECEIVABLES**

The receivables of \$426,691 at December 31, 2021, are as follows:

Ad valorem	\$	426,691
Less allowance for doubtful accounts		-
Total receivables	\$	<u>426,691</u>

These accounts receivable are considered to be 100% collectible and no provision for bad debts has been made by the District.

**NOTE 4 - CAPITAL ASSETS**

Capital assets and depreciation activities as of and for the year ended December 31, 2021, are as follows:

	<u>Balance</u> <u>12/31/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2021</u>
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ <u>527,540</u>	\$ -	\$ -	\$ <u>527,540</u>
	\$ <u>527,540</u>	\$ -	\$ -	\$ <u>527,540</u>
Capital assets being depreciated				
Buildings	\$ 5,107,647	\$ -	\$ -	\$ 5,107,647
Equipment	<u>591,036</u>	<u>12,038</u>	<u>-</u>	<u>603,074</u>
Total capital assets being depreciated	\$ <u>5,698,683</u>	\$ <u>12,038</u>	\$ -	\$ <u>5,710,721</u>

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 4 - CAPITAL ASSETS (continued)

	<u>Balance</u> <u>12/31/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2021</u>
Less accumulated depreciation for:				
Buildings	\$ (1,224,662)	\$ (124,660)	\$ -	\$ (1,349,322)
Equipment	<u>(404,778)</u>	<u>(21,763)</u>	<u>-</u>	<u>(426,541)</u>
Total accumulated depreciation	\$ (1,629,440)	\$ (146,423)	\$ -	\$ (1,775,863)
Total capital assets being depreciated, net	\$ <u>4,069,243</u>	\$ <u>(134,385)</u>	\$ <u>-</u>	\$ <u>3,934,858</u>
Governmental activities capital assets, net	\$ <u>4,596,783</u>	\$ <u>(134,385)</u>	\$ <u>-</u>	\$ <u>4,462,399</u>

Depreciation expense of \$146,426 was charged to culture and recreation.

NOTE 5 - GENERAL LONG-TERM DEBT

At December 31, 2021, long-term debt was comprised of the following:

\$3,200,000 - 2011 Tax Improvement Revenue Bond due in annual installments of \$70,913 to \$191,000, beginning July 25, 2011 through July 25, 2037, interest at 4.5%	\$ <u>2,204,228</u>
--	---------------------

The following is a summary of the long-term debt transactions for the year ended December 31, 2021:

	<u>Balance</u> <u>1-1-2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12-31-2021</u>	<u>Due Within</u> <u>One Year</u>
Bond payable	\$ 2,300,697	\$ -	\$ 96,469	\$ 2,204,228	\$ 100,810
Total	\$ <u>2,300,697</u>	\$ <u>-</u>	\$ <u>96,469</u>	\$ <u>2,204,228</u>	\$ <u>100,810</u>

The maturity schedule for the debt is as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	100,810	99,190	200,000
2023	105,346	94,654	200,000
2024	110,087	89,913	200,000
2025	115,041	84,959	200,000
2026	120,217	79,783	200,000
2027	687,270	312,730	1,000,000
2028-2032	856,464	143,536	1,000,000
2033-2037	<u>108,993</u>	<u>4,905</u>	<u>113,898</u>
Total	\$ <u>2,204,228</u>	\$ <u>909,670</u>	\$ <u>3,113,898</u>

**CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 6 - LEASE COMMITMENT**

On March 1, 2009, the District entered into a lease agreement with the City of Vidalia to lease a 30-acre tract of land in Concordia Parish for the purpose of providing the citizen members of the District a safe and adequate place to conduct their recreational activities. The lease is for 50 years, terminating on February 28, 2059. The District will have an option to renew for an additional 50 years 30 days prior to the expiration of the current lease. The lease is \$100 per year, payable yearly in advance, on the first day of March of each year.

**NOTE 7 - RISK MANAGEMENT**

The District is exposed to certain risks of losses such as property damage, liability issues, and other potential losses that may occur. The District minimizes its losses by purchase of commercial insurance. The District's exposure over the amount of insurance is considered to be immaterial.

**SECTION III  
OTHER SUPPLEMENTARY INFORMATION**

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

Agency Head Name: James Thomas, Chairman

Salary \$ \_\_\_\_\_ -



**CONCORDIA PARISH RECREATION DISTRICT NO. 3**  
**(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)**  
**VIDALIA, LOUISIANA**  
**SCHEDULE OF COMPENSATION OF THE BOARD OF COMMISSIONERS**  
**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

Commissioners:

Jason Thomas, Chairman	\$	-
Fred Marsalis, Co-Chairman		-
Glen Perilloux		-
Greg Young		-
Kale Davis		-
Frank Duson		-
Jackie Johnson		-
		<hr/>
Total	\$	<hr/> <hr/>

See Independent Accountant's Review Report.

**SECTION IV  
APPLYING AGREED-UPON PROCEDURES**



**SILAS SIMMONS** LLP  
 CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

209 N. Commerce St.  
 Natchez, MS 39120  
 P. O. Box 1027  
 Natchez, MS 39121  
 Tel: 601-442-7411  
 Fax: 601-442-8551

2120 Forsythe Ave.  
 Monroe, LA 71201  
 P. O. Box 4550  
 Monroe, LA 71211  
 Tel: 318-323-4481  
 Fax: 318-323-2188

[www.silassimmons.com](http://www.silassimmons.com)

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners of Concordia Parish  
 Recreation District No. 3 and the  
 Legislative Auditor, State of Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the Board of Commissioners of Concordia Parish Recreation District No. 3 (the District) and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the District's compliance with certain laws and regulations during the year ended December 31, 2021, included in the accompanying Louisiana Attestation Questionnaire. Management of the District is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### *Public Bid Law*

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$30,000 and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable, and report whether these expenditures had been made in accordance with these laws.

There were no expenditures for materials or supplies exceeding \$30,000, and no expenditure was made for public works exceeding \$250,000.

### *Code of Ethics for Public Officials and Public Employees*

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the required list for the seven board members.

3. Obtain a list of all employees paid during the fiscal year.

The District did not have any employees during the fiscal year.

4. Report whether any employees' names appeared on both lists obtained in Procedures 2 and 3.

The District did not have any employees during the fiscal year.

5. Obtain a list of all disbursements made during the year and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

No vendors appeared on both of the lists provided to us.

### *Budgeting*

6. Obtain a copy of the legally-adopted budget and all amendments.

The District did not adopt budgets for its funds for the year ended December 31, 2021. Louisiana law exempts all special districts created before December 31, 1974.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

The District did not adopt budgets for its funds for the year ended December 31, 2021. Louisiana law exempts all special districts created before December 31, 1974.

8. Compare the revenues and expenditures of the final budget to the actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more and whether actual expenditures exceeded budgeted expenditures by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total.)

The District did not adopt budgets for its funds for the year ended December 31, 2021. Louisiana law exempts all special districts created before December 31, 1974.

### *Accounting and Reporting*

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and report:
  - a. Whether the six disbursements agree to the amount and payee in the supporting documentation;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- a. Report whether the six disbursements are coded to the correct fund and general ledger account; and

All of the six payments were properly coded to the correct fund and general ledger account.

- b. Report whether the six disbursements were approved in accordance with management's policies and procedures.

Per review of cancelled checks and supporting documentation, it was noted that the six disbursements were approved in accordance with management's policies and procedures.

#### *Meetings*

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

The District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's recreation center. We could find no evidence supporting or denying such assertion.

#### *Debt*

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be the proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission and report any exceptions.

No deposits that appeared to be loan proceeds were noted.

#### *Advances and Bonuses*

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments, or approval of payments to employees that may constitute bonuses, advances, or gifts.

The District had no employees during the fiscal year.

#### *State Audit Law*

13. Report whether the District provided for a timely report in accordance with R.S. 24:513.

The District provided for a timely report.

14. Inquire of management and report whether the District entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A(2); and that were subject to the public bid law (R.S. 38:2211 et seq.), while the District was not in compliance with R.S. 24:513 (the audit law).

The District is in compliance with R.S. 24:513 (the audit law).

*Prior Comments and Recommendations*

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

There are no comments or unresolved matters in the current year.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Concordia Parish Recreation District No. 3 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Silas Simmons, CPA*

Natchez, Mississippi  
June 10, 2022

CONCORDIA PARISH RECREATION DISTRICT NO. 3  
(A COMPONENT UNIT OF THE CONCORDIA PARISH POLICE JURY)  
VIDALIA, LOUISIANA  
SCHEDULE OF EXCEPTIONS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Reference No. \_\_\_\_\_ Description of Exception \_\_\_\_\_

No exceptions were noted in the current year.

Management's Response

We have reviewed the Supplemental Schedule of Agreed-Upon Procedures and Findings for the year ended December 31, 2021, and agree to no exceptions being noted.