

Friends of Bayou Lafourche, Inc.
P O Box 124
Thibodaux, LA 70302

FINANCIAL STATEMENTS
December 31, 2022

Prepared by:

Ann T. Boudreaux
Certified Public Accountant
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Thibodaux, LA 70301

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To the Board
Friends of Bayou Lafourche, Inc.
Thibodaux, LA

Management is responsible for the accompanying financial statements of Friends of Bayou Lafourche, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

A statement of cash flows for the year ended December 31, 2022, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the Organization. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Friends of Bayou Lafourche, Inc..



Ann T Boudreaux CPA

March 24, 2023

Friends of Bayou Lafourche, Inc.
Statement of Financial Position
December 31, 2022

Assets			
Current Assets			
United Community-Operating	\$	93,980.34	
United Community-Restricted		36,918.57	
Pay Pal		57.86	
Accounts Receivable		<u>6,000.00</u>	
Total Current Assets			<u>\$136,956.77</u>
Total Assets			<u>\$ 136,956.77</u>
Liabilities			
Current Liabilities			
Accounts Payable	\$	24,124.19	
Accrued Payroll		2,708.33	
Deferred Revenue		4,400.00	
FICA & Federal W/H		2,292.64	
State W/H Tax		<u>780.08</u>	
Total Current Liabilities			<u>\$34,305.24</u>
Total Liabilities			34,305.24
Net Assets			
Net Assets without Donor Restr		68,026.51	
Current Incr w/o Donor Restr		22,681.96	
Net Assets with Donor Restr		33,000.74	
Current Incr with Donor Restr		<u>(21,057.68)</u>	
Total Net Assets			<u>\$102,651.53</u>
Total Liabilities and Net Assets			<u>\$ 136,956.77</u>

See Accountant's Compilation Report

Friends of Bayou Lafourche, Inc.
Statement of Activities
For The Four Quarters Ended December 31, 2022

4 Quarters Year-to-Date
\$ Amount

Income

Service Income-Governmental	72,000.00
Donations	10,946.11
Donations-Restricted	300.00
Government Donations-Restricted	51,672.15
Membership	12,503.37
Grants - Government	10,000.00
Miscellaneous Income	375.31
St Pat Day	14,178.52
Boat Parade	16,055.00
Floating Dock	600.00

Total Income

188,630.46

Expense

Accounting & Legal	3,505.00
Insurance	2,934.95
Meetings	4,128.10
Membership expense	1,371.99
Mileage	2,192.01
Miscellaneous	15.00
Conferences & Travel	1,287.06
Dues & Subscriptions	560.05
Office	1,003.39
Salaries	74,104.28
Taxes-Payroll	6,144.45
Telephone	710.01
Boat Parade	4,128.55
Bayou Community Foundation	1,053.08
Floating Dock	50.31
LaCajBayou 2020	14,812.26
Nap. Trailhead	63,630.60
St. Pats Day	5,375.09

Total Expense

187,006.18

Net Income

1,624.28

See Accountant's Compilation Report

Friends of Bayou Lafourche, Inc.
 Trial Balance
 For The Quarter Ended December 31, 2022
 Period 4

Code	Title	Debit	Credit
1020	United Community-Operating	93,980.34	0.00
1030	United Community-Restricted	36,918.57	0.00
1040	Pay Pal	57.86	0.00
1200	Accounts Receivable	6,000.00	0.00
3020	Accounts Payable	0.00	24,124.19
3030	Accrued Payroll	0.00	2,708.33
3035	Deferred Revenue	0.00	4,400.00
3040	FICA & Federal W/H	0.00	2,292.64
3050	State W/H Tax	0.00	780.08
5996	Net Assets without Donor Restr	0.00	68,026.51
5997	Current Incr w/o Donor Restr	0.00	21,057.68
5998	Net Assets with Donor Restr	0.00	33,000.74
5999	Current Incr with Donor Restr	21,057.68	0.00
6020	Service Income-Governmental	0.00	72,000.00
6030	Donations	0.00	10,946.11
6031	Donations-Restricted	0.00	300.00
6032	Government Donations-Restricted	0.00	51,672.15
6035	Membership	0.00	12,503.37
6037	Grants - Government	0.00	10,000.00
6040	Miscellaneous Income	0.00	375.31
6045	St Pat Day	0.00	14,178.52
6050	Boat Parade	0.00	16,055.00
6060	Floating Dock	0.00	600.00
8015	Accounting & Legal	3,505.00	0.00
8030	Insurance	2,934.95	0.00
8033	Meetings	4,128.10	0.00
8035	Membership expense	1,371.99	0.00
8040	Mileage	2,192.01	0.00
8050	Miscellaneous	15.00	0.00
8060	Conferences & Travel	1,287.06	0.00
8080	Dues & Subscriptions	560.05	0.00
8100	Office	1,003.39	0.00
8110	Salaries	74,104.28	0.00
8120	Taxes-Payroll	6,144.45	0.00
8140	Telephone	710.01	0.00
8200	Boat Parade	4,128.55	0.00
8230	Bayou Community Foundation	1,053.08	0.00
8255	Floating Dock	50.31	0.00
8265	LaCajBayou 2020	14,812.26	0.00
8280	Nap. Trailhead	63,630.60	0.00
8285	St. Pats Day	5,375.09	0.00
		<u>\$345,020.63</u>	<u>\$345,020.63</u>

Net Income

\$1,624.28

Friends of Bayou Lafourche

Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer

For the year ended December 31, 2022

Agency Head Name :	<u>Ryan Perque, Director</u>	<u>Matthew Rivere, Director</u>
Salary	\$65,979.29	\$8,124.99
Reimbursed expenses	\$ 6,599.88	\$ -

No other benefits.

See Accountant's Compilation Report