

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breux Bridge, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2021

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT

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MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS
(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

1411 N. MAIN STREET
ST. MARTINVILLE, LOUISIANA 70582
TELEPHONE: (337) 394-5571 • FAX: (337) 394-1720

CHARLES M. MARAIST, CPA*
CHARLES M. MARAIST, JR. CPA*
REGINA B. MARAIST, CPA*
*A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Compilation Report

St. Martin Soil and Water
Conservation District
Breux Bridge, Louisiana

Management is responsible for the accompanying financial statements of the of the St. Martin Soil and Water Conservation District as of and for the year ended June 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

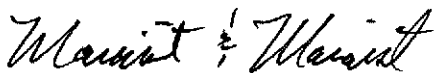
The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

SUPPLEMENTARY INFORMATION

The accompanying Schedules of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Office are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Maraist & Maraist
St. Martinville, Louisiana

October 25, 2021

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30, 2021

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
ASSETS				
Cash & cash equivalents	\$ 124,031	\$ -	\$ -	\$ 124,031
Accounts receivable	2,797	29,306	-	32,103
Certificates of deposit	8,161		-	8,161
Fixed assets, net of accumulated depreciation			-	-
Total assets	<u>\$ 134,989</u>	<u>\$ 29,306</u>	<u>\$ -</u>	<u>\$ 164,295</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued compensated absences	3,942	-	-	3,942
Due to/from other funds	-	-	-	-
Total liabilities	<u>\$ 3,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,942</u>
Fund balances:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Unassigned	131,047	29,306	-	160,353
Total fund balances	<u>\$ 131,047</u>	<u>\$ 29,306</u>	<u>\$ -</u>	<u>\$ 160,353</u>
Total liabilities and fund balances	<u>\$ 134,989</u>	<u>\$ 29,306</u>	<u>\$ -</u>	<u>\$ 164,295</u>

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breux Bridge, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
As of and For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 16,279	\$ -	\$ 16,279
State funds	31,311	-	31,311
Local funds	15,000	-	15,000
Grant - Bayou du Portage	-	30,369	30,369
NRCS - Farm Bill Special		22,538	22,538
Other Revenue:			
No-Till Drill Rental	-	3,225	3,225
Interest	94	-	94
Total revenues	<u>\$ 62,684</u>	<u>\$ 56,132</u>	<u>\$ 118,816</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 47,646	\$ 33,163	\$ 80,809
Board Meeting, Per Diem & Travel	210	-	210
Operating Services	2,425	1,507	3,932
Field & Office Supplies	25	1,069	1,094
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 50,306</u>	<u>\$ 35,739</u>	<u>\$ 86,045</u>
Excess (deficiency) of revenues over expenditures	\$ 12,378	\$ 20,393	\$ 32,771
Other financing sources (uses):			
Operating transfers in (out)	<u>(8,913)</u>	<u>8,913</u>	<u>-</u>
Net change in fund balances	\$ 3,465	\$ 29,306	\$ 32,771
Fund balances - beginning	<u>127,582</u>	<u>-</u>	<u>127,582</u>
Fund balances - ending	<u>\$ 131,047</u>	<u>\$ 29,306</u>	<u>\$ 160,353</u>

See accountants' compilation report.

St. Martin Parish Soil and Water Conservation District
Breaux Bridge, LA

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balance-Budget(GAAP Basis) and
Actual-Governmental Fund Types
For the Year Ended June 30, 2021

	GENERAL FUND			SPECIAL REVENUE FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Intergovernmental Revenue:						
Farm Bill	\$16,279	\$16,279				
State Funds	28,929	31,311	\$2,382			
Local Funds	15,000	15,000				
NRCS-Farm Bill					\$22,538	\$22,538
Grants-Bayou du Portage				\$38,970	30,369	(8,601)
Other Revenue:						
No-Till Drill Rental				3,400	3,225	(175)
Interest	55	94	39			
Total Revenues	\$60,263	\$62,684	\$2,421	\$42,370	\$56,132	\$13,762
EXPENDITURES						
Operating:						
Personal Services	47,000	\$47,646	(\$646)	\$37,900	\$33,163	\$4,737
Operating Services	2,450	2,425	25	1,570	1,507	63
Supplies	310	25	285	1,070	1,069	1
Travel	315	210	105			
Total Expenditures	\$50,075	\$50,306	(\$231)	\$40,540	\$35,739	\$4,801
Excess(Deficiency) of Revenues Over Expenditures	\$10,188	\$12,378	\$2,190	\$1,830	\$20,393	\$18,563
Other Financing Sources/(Uses):						
Operating Transfers In/(Out)		(8,913)	(8,913)		8,913	8,913
Net Changes in Fund Balances	\$10,188	\$3,465	(\$6,723)	\$1,830	\$29,306	\$27,476
Fund Balance-Beginning	127,582	127,582		0	0	
Fund Balance-Ending	\$137,770	\$131,047	(\$6,723)	\$1,830	\$29,306	\$27,476

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2021

Jeffrey Durand, Chairman

Purpose	Amount
Vehicle provided by government	\$ -
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ -</u>

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breux Bridg, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2021

Jeffrey Durand	\$	-
Judy Robin		210
John Girard		-
Daniel Richard		-
Mark Simon		-
	<u>\$</u>	<u>210</u>

See accountants' compilation report.