

**ACADIA SOIL AND
WATER CONSERVATION DISTRICT
Crowley, Louisiana**

**Annual Financial Statements
June 30, 2021**

**ACADIA SOIL AND WATER
CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Acadia Soil and Water
Conservation District
Crowley, Louisiana

Management is responsible for the accompanying financial statements of Acadia Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Acadia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not required a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
November 15, 2021

FINANCIAL STATEMENTS

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2021**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ -	\$ 83,393	\$ 83,393
Accounts receivable	7,955	2,597	10,552
Certificate of deposit	183,794	-	183,794
TOTAL ASSETS	\$ 191,749	\$ 85,990	\$ 277,739
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 12,147	\$ 9,230	\$ 21,377
Accrued compensated absences	3,545	-	3,545
Overdraft	11,308	-	11,308
Total liabilities	27,000	9,230	36,230
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	76,760	76,760
Unreserved	164,749	-	164,749
	164,749	76,760	241,509
TOTAL LIABILITIES AND FUND EQUITY	\$ 191,749	\$ 85,990	\$ 277,739

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
NRCS-CWPPRA	\$ -	\$ 8,559	\$ 8,559
Local government (parish & drainage districts)	13,450	-	13,450
Water quality (319)	-	21,000	21,000
NRCS-FOWL Project Funds	-	16,750	16,750
NACD Grant	-	79,423	79,423
Farm Bill	19,572	-	19,572
State funds	38,854	-	38,854
Other revenue:			
Interest income	3,184	-	3,184
Total revenues	<u>75,060</u>	<u>125,732</u>	<u>200,792</u>
EXPENDITURES			
Operating:			
Operating services	1,330	-	1,330
Personnel services	93,965	72,385	166,350
Supplies	-	1,391	1,391
Total expenditures	<u>95,295</u>	<u>73,776</u>	<u>169,071</u>
Excess (deficiency) of revenues over expenditures	(20,235)	51,956	31,721
Fund balances - beginning	<u>184,984</u>	<u>24,804</u>	<u>209,788</u>
Fund balances - ending	<u>\$ 164,749</u>	<u>\$ 76,760</u>	<u>\$ 241,509</u>

See Accountant's Report.

ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
NRCS-CWPPRA	\$ -	\$ -	\$ -	\$ -	\$ 10,100	\$ 8,500	\$ 8,559	\$ 59
Local government (parish & drainage districts)	10,450	14,000	13,450	(550)	-	-	-	-
Water quality (319)	-	-	-	-	38,000	22,000	21,000	(1,000)
NRCS-FOWL Project Funds	-	-	-	-	27,000	17,500	16,750	(750)
NACD Grant	-	-	-	-	26,750	80,000	79,423	(577)
Farm Bill	22,500	19,500	19,572	72	-	-	-	-
State funds	38,847	37,944	38,854	910	-	-	-	-
Other revenue:								
Interest income	3,225	3,225	3,184	(41)	-	-	-	-
Total revenues	<u>75,022</u>	<u>74,669</u>	<u>75,060</u>	<u>391</u>	<u>101,850</u>	<u>128,000</u>	<u>125,732</u>	<u>(2,268)</u>
EXPENDITURES								
Operating:								
Equipment	1,360	-	-	-	800	-	-	-
Operating services	2,550	1,350	1,330	20	-	-	-	-
Personnel services	98,000	98,000	93,965	4,035	76,000	76,000	72,385	3,615
Supplies	-	-	-	-	21,000	1,400	1,391	9
Travel	4,900	-	-	-	350	-	-	-
Total expenditures	<u>106,810</u>	<u>99,350</u>	<u>95,295</u>	<u>4,055</u>	<u>98,150</u>	<u>77,400</u>	<u>73,776</u>	<u>3,624</u>
Excess (Deficiency) of revenues over expenditures	(31,788)	(24,681)	(20,235)	4,446	3,700	50,600	51,956	1,356
Fund balance-beginning	<u>184,984</u>	<u>184,984</u>	<u>184,984</u>	<u>-</u>	<u>24,804</u>	<u>24,804</u>	<u>24,804</u>	<u>-</u>
Fund balance-ending	<u>\$ 153,196</u>	<u>\$ 160,303</u>	<u>\$ 164,749</u>	<u>\$ 4,446</u>	<u>\$ 28,504</u>	<u>\$ 75,404</u>	<u>\$ 76,760</u>	<u>\$ 1,356</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2021**

George Guillory	\$ 420
Earl Garber	315
Robert Dale Thibodeaux	245
Gerard Frey	350
Glenn Simon	<u>420</u>
	<u><u>\$ 1,750</u></u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Gerard Frey
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 350</u>

See Accountant's Report.