

START Corporation

Financial Statements
and Independent Auditor's Report
June 30, 2020 and 2019

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Financial Statements and
Independent Auditor's Report
June 30, 2020 and 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
START Corporation
Houma, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of START Corporation (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as, evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of START Corporation as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

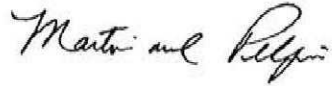
Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Program Revenues and Expenses for the year ended June 30, 2020 on pages 24-29, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 30, and the accompanying Schedule of Expenditures of Federal Awards on pages 38 and 39, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Program Revenues and Expenses, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 31, 2020 on our consideration of START Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and

the results of that testing, and not to provide an opinion on the effectiveness of START Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering START Corporation's internal control over financial reporting and compliance.



Houma, Louisiana
December 31, 2020

FINANCIAL STATEMENTS

START Corporation
Statements of Financial Position
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 1,874,532	\$ 690,845
Promises to give	3,847,269	3,191,097
Medicaid receivables	1,678,951	1,298,038
Medicare receivables	272,193	147,719
Other health-related receivables	430,998	309,793
Related party receivables	21,349	20,883
Other receivables	10,126	7,318
Prepaid expenses and deposits	<u>1,378,837</u>	<u>1,110,333</u>
Total current assets	9,514,255	6,776,026
Property and equipment, net of accumulated depreciation of \$1,268,056 and \$1,107,514	<u>3,310,157</u>	<u>3,164,904</u>
TOTAL ASSETS	<u>\$ 12,824,412</u>	<u>\$ 9,940,930</u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 289,804	\$ 156,577
Accrued payroll and other liabilities	1,128,567	770,685
Lines of credit	-	700,000
Current portion of capital lease obligation	125,239	80,461
Current maturities of long-term debt	<u>512,893</u>	<u>22,370</u>
Total current liabilities	<u>2,056,503</u>	<u>1,730,093</u>
Long-term liabilities		
Capital lease obligations, less current portion	324,797	258,856
Long-term debt, net of current maturities	<u>2,914,153</u>	<u>1,507,258</u>
Total long-term liabilities	<u>3,238,950</u>	<u>1,766,114</u>
Total liabilities	<u>5,295,453</u>	<u>3,496,207</u>
Net assets		
Without donor restrictions	7,403,959	6,319,723
With donor restrictions	<u>125,000</u>	<u>125,000</u>
Total net assets	<u>7,528,959</u>	<u>6,444,723</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 12,824,412</u>	<u>\$ 9,940,930</u>

See accompanying notes.

START Corporation
Statements of Activities
For the Years Ended June 30, 2020 and 2019

	2020			2019		
	Without Restrictions	With Restrictions	Total	Without Restrictions	With Restrictions	Total
REVENUES AND OTHER SUPPORT						
Grants and other funding	\$ 16,631,724	\$ -	\$ 16,631,724	\$ 14,957,418	\$ -	\$ 14,957,418
Medicaid revenue	10,685,069	-	10,685,069	8,324,134	-	8,324,134
Medicare revenue	979,183	-	979,183	375,539	-	375,539
Pharmacy revenue	942,736	-	942,736	2,838,676	-	2,838,676
Insurance revenue	606,784	-	606,784	319,954	-	319,954
Program service and other fees	212,657	-	212,657	157,691	-	157,691
Dental revenue	174,150	-	174,150	152,702	-	152,702
Interest and dividend income	159,519	-	159,519	59,076	-	59,076
Income from related parties	115,013	-	115,013	126,127	-	126,127
Clinic revenue	83,962	-	83,962	155,576	-	155,576
Other income	29,505	-	29,505	11,552	-	11,552
Contributions	20,510	-	20,510	5,160	-	5,160
TOTAL REVENUES AND OTHER SUPPORT	30,640,812	-	30,640,812	27,483,605	-	27,483,605
FUNCTIONAL EXPENSES						
Program services	29,276,743	-	29,276,743	26,351,312	-	26,351,312
Supporting services						
Management and general	365,833	-	365,833	370,053	-	370,053
TOTAL FUNCTIONAL EXPENSES	29,642,576	-	29,642,576	26,721,365	-	26,721,365
INCREASE IN NET ASSETS	998,236	-	998,236	762,240	-	762,240
NET ASSETS, BEGINNING OF PERIOD	6,319,723	125,000	6,444,723	5,557,483	125,000	5,682,483
PRIOR PERIOD ADJUSTMENT (NOTE 18)	86,000	-	86,000	-	-	-
NET ASSETS, END OF PERIOD	\$ 7,403,959	\$ 125,000	\$ 7,528,959	\$ 6,319,723	\$ 125,000	\$ 6,444,723

See accompanying notes.

START Corporation
Statements of Functional Expenses
For the Years Ended June 30, 2020 and 2019

	2020			2019		
	Program Services	Management and General	Total	Program Services	Management and General	Total
Salaries	\$ 12,716,246	\$ 145,531	\$ 12,861,777	\$ 10,448,680	\$ 112,957	\$ 10,561,637
Client assistance	6,896,360	115	6,896,475	6,621,911	-	6,621,911
Professional fees	2,826,824	10,255	2,837,079	3,396,652	21,999	3,418,651
Employee benefits	1,572,188	12,979	1,585,167	1,194,361	12,871	1,207,232
Supplies and materials	1,390,673	26,025	1,416,698	1,651,245	42,061	1,693,306
Payroll taxes	972,877	8,097	980,974	805,761	6,048	811,809
Insurance	512,574	10,448	523,022	415,819	11,872	427,691
Bad debts	491,420	-	491,420	127,277	5,113	132,390
Security	383,700	-	383,700	381,790	-	381,790
Travel	318,902	3,002	321,904	337,761	8,013	345,774
Telephone	291,940	22,773	314,713	220,597	23,045	243,642
Rent	252,198	931	253,129	216,642	1,805	218,447
Depreciation	213,138	12,737	225,875	187,844	12,720	200,564
Maintenance and repairs	137,857	11,479	149,336	131,808	33,344	165,152
Dues and subscriptions	84,011	1,263	85,274	42,421	1,569	43,990
Utilities	58,448	3,663	62,111	46,028	4,705	50,733
Interest	12,279	49,682	61,961	18,790	12,093	30,883
Advertising	35,169	9,108	44,277	20,439	22,610	43,049
Stipends	39,795	-	39,795	7,598	-	7,598
Training	37,169	369	37,538	34,549	465	35,014
Licenses, taxes, and fees	8,213	24,048	32,261	12,790	23,548	36,338
Miscellaneous	11,713	2,150	13,863	22,703	2,001	24,704
Bank charges	5,374	9,689	15,063	4,666	9,262	13,928
Postage and delivery	7,575	1,489	9,064	3,130	1,952	5,082
Donations	100	-	100	50	-	50
Total Expenses	\$ 29,276,743	\$ 365,833	\$ 29,642,576	\$ 26,351,312	\$ 370,053	\$ 26,721,365

See accompanying notes.

START Corporation
Statements of Cash Flows
For the Years Ended June 30, 2020 and 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 998,236	\$ 762,240
Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities:		
Depreciation	225,875	200,564
Increase in operating assets:		
Promises to give	(656,172)	(772,629)
Medicaid receivables	(380,913)	(761,158)
Other receivables	(248,953)	(98,007)
Prepaid expenses	(268,504)	(130,088)
Increase (decrease) in operating liabilities:		
Accounts payable	133,227	(54,365)
Accrued payroll and other liabilities	357,882	121,579
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	160,678	(731,864)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchases of property and equipment	(304,456)	(420,800)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances (repayments) on lines of credit, net	(700,000)	700,000
Proceeds from capital lease obligations	225,154	229,550
Principal payments of capital lease obligations	(95,107)	(86,355)
Proceeds from long-term debt	1,921,714	150,000
Principal payments of long-term debt	(24,296)	(168,354)
NET CASH PROVIDED BY FINANCING ACTIVITIES	1,327,465	824,841
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,183,687	(327,823)
BEGINNING CASH AND CASH EQUIVALENTS	690,845	1,018,668
ENDING CASH AND CASH EQUIVALENTS	\$ 1,874,532	\$ 690,845
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid during the year for interest	\$ 61,961	\$ 30,883

See accompanying notes.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies

- A. Nature of the Organization – START Corporation (START) operates as a non-profit organization which provides rehabilitation services, training, placement, and employment for mentally and physically handicapped individuals in the Louisiana Parishes of Terrebonne, Lafourche, St. John, St. James, St. Mary, Assumption, Orleans, and St. Charles.
- B. Basis of Presentation – The financial statements are prepared on the accrual basis in accordance with U. S. generally accepted accounting principles.
- C. Cash and Cash Equivalents – For purposes of the statement of cash flows, START considers all unrestricted cash and highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- E. Bad Debts – The financial statements of START Corporation contain no allowance for uncollectible receivables. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management considers all receivables to be fully collectible.
- F. Property and Equipment – Property and equipment of the Organization, excluding donated property and equipment, are valued at cost. All donated property and equipment are recorded at estimated fair market value on the date of the donation. Depreciation is computed utilizing the straight-line method over the estimated useful lives of the assets. Depreciation expense for the years ended June 30, 2020 and 2019 was \$225,875 and \$200,564, respectively. Property and equipment acquisitions are capitalized if the purchase exceeds \$1,000 and the asset has a useful life of greater than one year.
- G. Net Assets – Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of START Corporation and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of START Corporation and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

H. Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by management. Principal programs are as follows:

- Supportive Housing Programs (SHP) – These permanent housing programs provide rental assistance and case management to qualifying participants, including those persons who are homeless, disabled, and victims of domestic violence. There is no timeframe for participation once enrolled in the program. Referrals come from the coordinated entry access points in the area. Services consist of skills training, education about disabilities, and assistance in accessing community resources, among other things. The programs included are: Fresh Start, Visions II, Starting Over, Safe Start 1, and Starting Point.
- Shelter + Care Programs – These programs are designed to provide housing and supportive services to individuals and families with disabilities that meet HUD's definition of homelessness and have a physical, developmental, or behavioral disability as defined by each specific program. These programs work closely with Permanent Supportive Housing. Services are available in Houma, New Orleans, Jefferson Parish, Northshore, and Lafayette.
- Community-Based Recovery Services (CBRS) – This program is provided to people needing supports to live independently in the community. In addition to the Community Based Recovery Services, participants may receive a housing voucher or subsidized housing unit as part of their individualized service package. Recovery is strengthened and supported by having safe and stable housing, access to basic needs, being a part of a supportive social network, and having meaningful interests and activities. Qualifying participants include people with behavioral health related issues, physical disabilities, or developmental disabilities. The services are available in New Orleans, Baton Rouge, and Thibodaux.
- Unity Family Rapids – This is a Continuum of Care rapid rehousing program, which is funded through a subcontract with Unity of Greater New Orleans, Inc. This program provides rental assistance and supportive services to families that become homeless.
- Permanent Supportive Housing (PSH) – These supportive services are community-based and are provided along with safe, affordable, permanent housing. Best practice PSH services are individualized, flexible, and responsive to the needs of the individual.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

These services are available when needed, prior to, during, and after the individual has moved into housing and accessible where the individual lives. The services are available in New Orleans, Baton Rouge, Thibodaux, and North Louisiana.

- The Network – This program provides Homeless Management and Information System (HMIS) and outreach to support the local Continuum of Care Program.
- TANF Homeless Initiative – This program provides rapid rehousing to homeless families in the New Orleans area.
- Supportive Services for Veteran Families (SSVF) – This program provides housing services to veterans or veterans with families to prevent homelessness or assist with securing permanent housing options. SSVF can provide rental assistance or security deposits to establish permanent housing for veterans and their families that are currently homeless.
- Community Health Center Services – Federally Qualified Health Clinics (FQHC) provide primary, mental health, and dental care services through this program. The program's focus is to increase access to care for homeless persons, veterans, people with low-income, and others in the community. The clinics consist of physicians, nurse practitioners, and licensed social workers. The clinics are located in Houma, New Orleans, and Covington.
- Assertive Community Treatment (ACT) – ACT is an evidence-based practice that improves outcomes for people with severe mental illness who are most at-risk of homelessness, psychiatric crisis, hospitalization, and involvement in the criminal justice system. Combining the interdisciplinary fields that deal with mental illness and substance abuse, ACT helps a person outside the hospital or rehabilitation center. The Organization's ACT services are available in Houma, Northshore, Baton Rouge, and New Orleans. The Partners in Health (PIH) program is similar to ACT and is available in Baton Rouge.
- Housing Development – This program is designed to assist in the recovery of individuals with serious mental illness by providing the necessary technical and practical support in locating and providing safe, secure, and affordable housing.
- Warmline – This is a hotline, staffed by peer support specialists, to aid people with mental illness.
- Beautiful Beginnings Shelter – This program provides temporary shelter to homeless families with children. Families accepted into the shelter are provided with resources and supports to assist with employment and working towards permanent housing options.
- Baton Rouge Disaster Rapid Rehousing/Monroe Disaster Repaid Rehousing – These housing programs provide services to individuals and families ages 18 and over who are homeless as a result of the Great Flood of 2016. These programs draw on the components of the Housing First and Rapid Rehousing Models.
- Grant Per Diem for Veterans (GPD) – GPD provides transitional housing and support services to single homeless veterans. There are currently 21 units designed to stabilize housing while exploring permanent housing options. Veterans are provided intensive

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

case management services, transportation and supports with public resources, and benefits. GPD covers the TLC, New Start Veterans Center, and Veterans Shelter programs.

- Safe Start II – This program is a transitional housing program designed to assist victims of domestic violence and/or sexual assault to relocate to a safe environment away from their abusers.
- YouthBuild Program – This program is a comprehensive youth and community development program. YouthBuild simultaneously addresses several core issues facing low-income communities: education, housing, jobs, and leadership development. It uniquely addresses the status of unemployed young men and women who have dropped out of school and have no apparent path to a productive future. Program components include: 1) educational and job training services; 2) leadership training, counseling, and other support activities; and 3) on-site training through actual housing rehabilitation or construction work.
- IDJC Rental Assistance – This rapid rehousing program is for residents who are relocating from the Isle de Jean Charles Native American Community. This program provides case management and rental assistance to qualified participants.
- Functional Family Therapy (FFT and FFT-CW) – This program provides for the youth and/or families in need of intensive in-home therapy and focuses on assessment and intervention to address risk and protective factors within and outside of the family that impact the adolescent and his or her adaptive development. FFT and FFT-CW follows the FFT model developed by FFT, L.L.C. Generalization provides the family with the opportunity to learn how to use the skills taught in behavior change in different areas of their life, including school, work, or in community settings.
- Homebuilders – This program is an intensive in-home crisis intervention and family treatment program designed to keep children and families safe, prevent the unnecessary out-of-home placement of children, and to safely reunify children and families.
- New Start Housing – This program provides rental assistance and supportive services through a sub-contract with Unity of GNO for homeless persons with mental illness.
- Low Barrier Shelter – This is a 100-bed shelter that uses low barrier entry to provide emergency shelter and engagement services to residents in New Orleans.
- Unity Rapid Rehousing, Unity Williams, Home at Last Consolidated – The purpose of these projects is to provide case management and supportive services for homeless persons with mental illness in a low-demand setting. Supportive services will focus on gradually engaging the consumer in the rehabilitation process with the overall goal of the consumer attaining Medicaid.
- Rapid Rehousing to Reduce Unsheltered Homelessness – This program plays a key role in the Organization's Continuum of Care efforts to reduce the unsheltered homeless population. The project provides rental assistance and supportive services to unsheltered homeless individuals and/or families living on the street or in abandoned buildings in New Orleans, Jefferson Parish, or Kenner.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

- Continuum of Care (CoC) Rapid Rehousing – This program provides rental assistance and supportive services to homeless people within the CoC geography. START Corporation acts as the subsidy administrator in this program through contract with Louisiana Housing Corporation.
- Department of Corrections Home – This program assists low-income tenants of the State of Louisiana by providing rental subsidy, security and utility deposit assistance to tenants as a grant, and assistance to prospective tenants regarding landlord/tenant responsibilities, methods of locating suitable units, and equal housing opportunity laws.
- Balance of State Permanent Supportive Housing (BOS PSH 1) – This program provides permanent supportive housing to people who are experiencing chronic homelessness, unaccompanied youth, and veterans. The goal of the project is to assist participants to achieve and maintain self-sufficiency in permanent housing.
- Balance of State Permanent Supportive Housing (BOS PSH 2) – This program provides permanent supportive housing to participants to achieve and maintain self-sufficiency in permanent housing.
- Transitional Living Program (TLP) – TLP is a program that implements effective strategies for the successful transition to sustainable living and increased well-being for runaway and homeless youth ages 17 to 22 years old. START Corporation assists with finding housing and provides assistance with rent deposits and utility payments when starting in the program. The program has a length of no more than 540 days with a year of follow-up time. START Corporation also assists with referring clients to other resources and providing assistance with snap benefits, Medicaid coverage, and other needs the client may have. START Corporation helps clients seek employment opportunities and helps to further their education if desired.
- Restart – The goal of this project is to prevent homelessness for persons exiting prison who have been identified and assessed as having no place to go upon their release. Some of these offenders have been incarcerated for decades, and many have no healthy connections to the outside world, making it difficult to help them find a place to live. The goal is to use most of the funding on rapid resolution and diversion case management, rather than using the funding for rental assistance, to prevent the offenders from entering into homelessness.
- Start Up/Housing Opportunities for Persons with Aids (HOPWA) – The Housing Opportunities for Persons with AIDS (HOPWA) Program is a Federal program dedicated to the housing needs of people living with HIV/AIDS. Under the HOPWA Program, HUD makes grants to local communities, states, and nonprofit organizations for projects that benefit low-income persons living with HIV/AIDS and their families.
- Promoting Integration of Primary and Behavioral Health Care (PIPBHC) – This program provides prevention, treatment, and recovery support services to adults with mental illness who have co-occurring physical health conditions/chronic diseases and adults with a substance use disorder.
- Safe Haven Project – START Corporation developed a Federally Qualified Health Center (FQHC) and Level 3 Crisis Receiving Center (CRC). This program began in November 2020.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

- Psychiatric Rehabilitation Treatment Facility (PRTF) – Under this program, START Corporation received a grant from Louisiana Health Care Connections to develop a psychiatric rehabilitation treatment facility for young persons.
 - Mandeville Group Home – This is a transitional group home for adults with severe and present mental illness. Residents are transitioned from a higher level of care, most often inpatient psychiatric facilities, to eventually live independently. The maximum amount of time in the homes is two years, and the Organization's team works to teach residents how to independently conduct their activities of daily living, increase socialization and medication adherence, and learn tasks to obtain and maintain permanent independent housing.
 - Pecan Acre/Silver Leaf Rapid Rehousing Program – Under this program, residents are relocated from the Pecan Acre and Silver Leaf Community. This program provides case management and rental assistance to qualified participants.
 - Ryan White Program – Under this program, outreach workers go into the community, shelters, group homes, and local jails to perform rapid tests for HIV, Hepatitis C, and sexually transmitted diseases. The outreach workers connect them to primary and behavioral care as needed in Southeast Louisiana.
 - Direct Relief Program – Under this program, Federally Qualified Health Clinics and their members are given supplies and medications to provide as a free service to START CHC patients.
 - Emergency Food and Shelter Program – This program assists with food and shelter at the veterans' shelter.
 - COVID-19 Funding – On January 30, 2020, the World Health Organization declared the COVID-19 "Coronavirus" outbreak a public health emergency. The Organization has received funding under multiple grants to assist with this crisis situation.
- I. Advertising – Advertising costs are expensed as incurred. Advertising expense totaled \$44,277 and \$43,049, respectively, for the years ended June 30, 2020 and 2019.
- J. Annual and Sick Leave – All full-time, full-year employees are eligible for annual leave based upon years of service: 96 hours per year for less than five years of service, 112 hours per year for five to nine years of service, and 136 hours per year for at least ten years of service. Annual leave vests to the employee and, accordingly, has been accrued as a liability in the statement of financial position. As of June 30, 2020 and 2019, accrued leave equaled \$315,250 and \$281,126, respectively.

All full-time, full-year employees are eligible for sick leave, which is earned up to a maximum of 96 hours per year. Employees cannot accumulate more than 96 hours of sick leave at any given time. Upon termination, any unused sick leave is forfeited; therefore, no accrual has been made for unused sick leave.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

Note 1 – Summary of Significant Accounting Policies (Cont.)

- K. **Income Taxes** – START Corporation is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.
- L. **Net Service Revenue** – START Corporation entered into an agreement under one of its grant programs and is reimbursed based upon established charges. Net service revenue under this program is reported at the estimated net realizable amounts from services provided. Settlements under its reimbursement agreement are estimated and recorded in the period the related services are rendered and are adjusted in future periods as final settlements are determined.
- M. **Estimates** – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- N. **Recent Pronouncement** – In January 2016, the FASB issued ASU 2016-02, Leases (Topic 842). ASU 2016-02 requires that a lessee recognize the assets and liabilities that arise from leases classified as finance or operating. A lessee should recognize on the balance sheet a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term. For leases with a term of 12 months or less, a lessee is permitted to make an accounting policy election by class of underlying asset not to recognize lease assets and lease liabilities. In transition, lessees and lessors are required to recognize and measure leases at the beginning of the earliest period presented using a modified retrospective approach. ASU 2016-02 is effective for financial statements issued for annual periods beginning after December 15, 2021. The Organization has not determined the impact ASU 2016-02 will have on its financial statements.

NOTE 2 – FAIR VALUES OF FINANCIAL INSTRUMENTS

The Organization's financial instruments, none of which are held for trading purposes, include cash and cash equivalents, promises to give, receivables, accounts payable, lines of credit, capital lease obligations, and notes payable. Management estimates that the fair value of all financial instruments as of June 30, 2020, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

NOTE 3 – UNCERTAIN INCOME TAXES

The Organization's 2018 tax return was filed appropriately. As of December 2020, the Organization had not filed its 2019 tax return as the filing due date had been extended to May 15, 2021. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization's tax filings are subject to audit by various taxing authorities. The Organization's open audit period is 2016 to 2019. Management has evaluated the Organization's tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 4 – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of promises to give due from various departments of the federal government and the State of Louisiana. Because these receivables are passed through support from the federal or state government, the Organization requires no collateral for these amounts.

START Corporation maintains its cash in two financial institutions located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures the balances up to \$250,000 at these institutions. At times, bank balances may exceed the \$250,000 insurance limits. Management does not believe the Organization has significant risks as related to bank deposits.

NOTE 5 – PROMISES TO GIVE

Promises to give as of June 30, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Louisiana Housing Corporation	\$ 1,638,471	\$ 1,461,773
Unity of Greater New Orleans, Inc.	626,470	454,282
City of New Orleans	423,782	239,879
Health Resources and Services Administration	159,049	172,478
Community Development Block Grants	111,325	204,228
State of Louisiana -		
Department of Health and Hospitals -		
Office of Public Health	126,490	26,440
Office of Behavioral Health	95,478	108,907
Department of Children and Family Services	49,104	34,116
Governor's Office of Programs and Planning -		
Children's Trust Fund	3,781	-
U.S. Department of Veteran Affairs	212,079	60,901
U.S. Department of Housing and Urban Development	165,584	111,940
City of Baton Rouge	150,483	154,763
U.S. Department of Labor	39,161	40,581
Administration for Children and Families/Family and Youth Services Bureau	20,653	15,508
Terrebonne Parish Consolidated Government	13,404	11,868
Jefferson Parish Human Services Authority	10,305	32,496
Other funding	1,650	1,262

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 5 – PROMISES TO GIVE (Cont.)

	<u>2020</u>	<u>2019</u>
St. Tammany Parish Housing	-	45,000
U. S. Department of Justice	-	10,044
Gulf Coast Teaching Family Services	-	4,631
	<u>\$ 3,847,269</u>	<u>\$ 3,191,097</u>

NOTE 6 – PROPERTY AND EQUIPMENT

A summary of changes in property and equipment follows:

	<u>July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2020</u>
Buildings	\$ 2,697,511	\$ -	\$ -	\$ 2,697,511
Leasehold improvements	257,209	3,389	-	260,598
Furniture and fixtures	413,021	19,891	-	432,912
Vehicles	679,210	238,760	(84,661)	833,309
Land	262,357	-	-	262,357
Construction in process	49,110	42,416	-	91,526
	<u>4,358,418</u>	<u>304,456</u>	<u>(84,661)</u>	<u>4,578,213</u>
Accumulated depreciation	<u>(1,107,514)</u>	<u>(225,875)</u>	<u>65,333</u>	<u>(1,268,056)</u>
Net property and equipment	<u>\$ 3,250,904</u>	<u>\$ 78,581</u>	<u>\$ (19,328)</u>	<u>\$ 3,310,157</u>

The balances as of July 1, 2019 reflect the prior period adjustment discussed in Note 18.

NOTE 7 – LINE OF CREDIT

The Organization has a revolving line of credit agreement with a local bank to aid in cash flow management. The agreement, dated March 27, 2019, includes a borrowing limit of \$750,000, an interest rate of Wall Street Journal prime plus 1.50 percentage points (4.75% as of June 30, 2020) on outstanding balances, is secured by real estate, and matures on March 27, 2022, when all outstanding principal and interest is due. As of June 30, 2020, the Organization has no balance due on this line of credit.

NOTE 8 – MULTIPLE ADVANCE LOAN

The Organization has a multiple advance loan agreement with a local bank to aid in construction. The agreement, dated April 27, 2020, includes a borrowing limit of \$150,848, an interest rate of Wall Street Journal prime plus 1.50 percentage points (4.75% as of June 30, 2020) on outstanding balances, is secured by real estate, and matures on April 27, 2021, when all outstanding principal and interest is due. As of June 30, 2020, the Organization has no balance due on this multiple advance loan.

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 9 – CAPITAL LEASES

START Corporation leases twenty-seven vehicles. The leases are considered to be capital leases. The cost of the vehicles under these leases equaled \$642,423 at the inception of the leases and is included in property and equipment and depreciated accordingly. For the year ended June 30, 2020, depreciation expense associated with the capital leases was \$84,443. The related accumulated depreciation was \$163,430 as of June 30, 2020.

The monthly lease obligation for each lease ranges from \$350 to \$701. The leases mature from June 19, 2022 through November 13, 2024. Future minimum lease payments related to these leases are as follows:

<u>June 30,</u>		
2021	\$	125,239
2022		129,878
2023		115,585
2024		69,088
2025		<u>10,246</u>
	<u>\$</u>	<u>450,036</u>

NOTE 10 – LONG-TERM DEBT

As of June 30, 2020 and 2019, long-term debt consisted of the following:

	2020	2019
Payroll Protection Program loan payable to local bank as part of the CARES Act passed by Congress for purposes of economic stimulus in light of implications from the COVID-19 crisis. The loan bears interest at the rate of 1.0% and, after a ten-month deferral period and after any loan forgiveness, is payable in equal monthly installments of \$102,432 beginning on February 15, 2021, with final payment due on August 15, 2022. Based on information currently available regarding eligibility for loan forgiveness, management of the Organization anticipates that the entire principal amount of the loan will be forgiven.	\$ 1,921,714	\$ -
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in November 2015 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$916 through January 1, 2047. The remaining 50%, or \$329,688, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	609,923	621,829
Two notes payable to Terrebonne Parish Consolidated Government. The notes are collateralized by buildings and land and include no interest. The project was completed in September 2014 and serves as affordable rentals. Fifty percent of the notes is payable in monthly installments of \$391 through December 12, 2044. The remaining 50%, or \$140,407, will be deferred, interest-free loans that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	255,072	260,048

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 10 – LONG-TERM DEBT (Cont.)

	2020	2019
Note payable to Louisiana Housing Finance Agency. The note is collateralized by a 12-unit housing complex located at 137 New Orleans Boulevard in Houma, Louisiana. The note includes no interest, is payable through April 1, 2024, and is payable as described below.	175,000	175,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in December 2017 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$208 through April 1, 2049. The remaining 50%, or \$75,000, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	147,083	150,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in November 2015 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$204 through September 1, 2047. The remaining 50%, or \$73,264, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	139,610	142,255
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due January 1, 2029. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	83,118	84,970
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due March 1, 2023. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	40,059	40,059
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due August 1, 2022. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	28,001	28,001
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due August 1, 2022. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	27,466	27,466
	3,427,046	1,529,628
Less current maturities of long-term debt	(512,893)	(22,370)
	\$ 2,914,153	\$ 1,507,258

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 10 – LONG-TERM DEBT (Cont.)

START Corporation constructed a twelve-unit complex in 2010 which serves as transitional housing for homeless veterans. This project was funded through a grant from the Department of Veterans Affairs, a \$125,000 direct subsidy from the Federal Home Loan Bank of Dallas' Affordable Housing Program, and a \$175,000 note payable to the Louisiana Housing Finance Agency (Agency). Note payments to the Agency are due annually commencing April, 1, 2010 in the amount equal to 50% of Surplus Cash, provided, however, that all payments due hereunder shall be payable only out of and to the extent of the Surplus Cash to be determined by the Agency and after a cash distribution to START of not more than \$10,000. If the Project has been maintained as safe, decent, and sanitary affordable housing under the regulatory agreement, the balance of this note shall be forgiven on April 1, 2024 (the note's maturity date).

June 30,		
2021	\$	512,893
2022		1,242,831
2023		328,655
2024		197,415
2025		22,433
Thereafter		1,122,819
Total	\$	3,427,046

NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of June 30, 2020 and 2019 relate to a direct subsidy received from the Federal Home Loan Bank of Dallas through its Affordable Housing Program (AHP) in the amount of \$125,000. The subsidy was used in the construction of the twelve-unit complex in 2010 described in Note 10. A deed restriction was recorded on the property for a period of fifteen years through January 21, 2025. The project's rental units must remain occupied by and affordable for households with income at or below the levels committed to be served in the AHP application for the duration of the retention period. The deed restriction contains certain restrictions should the property be sold or refinanced during the fifteen years.

NOTE 12 – GRANTS AND OTHER FUNDING

During the years ended June 30, 2020 and 2019, the Organization recognized grant revenue in the form of reimbursements for actual expenses and on a unit of service basis from the following sources:

	2020	2019
U.S. Department of Housing and Urban Development		
Continuum of Care Program	\$ 1,529,881	\$ 1,977,646
Passed through Unity of Greater New Orleans, Inc. Continuum of Care Program	3,899,371	2,521,076

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 12 – GRANTS AND OTHER FUNDING (Cont.)

	<u>2020</u>	<u>2019</u>
Passed through Louisiana Housing Corporation		
Continuum of Care Program	1,397,626	1,350,649
Community Development Block Grant - Disaster Recovery	1,276,824	3,070,371
National Disaster Resilience Competition	281,618	-
Emergency Solutions Grant Program	215,847	380,756
Home Investments Partnership Program	90,149	69,877
Passed through City of New Orleans		
Emergency Solutions Grant Program	1,388,680	1,449,909
Passed through Louisiana Department of Health and Hospitals		
Community Development Block Grants/Entitlement Grants	1,102,038	661,940
Passed through City of Baton Rouge - East Baton Rouge Parish		
Housing Opportunities for Persons with AIDS	592,860	154,763
Passed through Jefferson Parish Housing Authority		
Shelter Plus Care	128,541	-
Continuum of Care Program	-	139,317
Passed through Terrebonne Parish Consolidated Government		
Emergency Solutions Grant Program	71,691	67,759
Passed through Gulf Coast Teaching Family Services		
Continuum of Care Program	14,767	16,841
U.S. Department of Health and Human Services		
Health Resources and Services Administration		
Health Center Program	1,602,236	1,388,675
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	81,662	-
Passed through State of Louisiana Department of Health		
Office of Behavioral Health		
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	557,867	108,907
Office of Public Health		
STD/HIV Program	39,600	40,525
Passed through Administration for Children and Families/Family and Youth Services Bureau		
Transitional Living for Homeless Youth	222,112	106,785
Basic Center Grant	-	18,512
Passed through State of Louisiana Department of Children and Family Services		
Temporary Assistance for Needy Families	110,728	66,474
U.S. Department of Veteran Affairs		
VA Supportive Services for Veterans Families Program	854,502	572,747
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	296,512	218,464

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 12 – GRANTS AND OTHER FUNDING (Cont.)

	<u>2020</u>	<u>2019</u>
U.S. Department of Labor		
YouthBuild Program	432,416	139,049
U. S. Department of Agriculture		
Passed through State of Louisiana Department of Health Office of Public Health Bureau of Nutrition Services	235,510	209,849
U.S. Department of Justice		
Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault Program	61,801	75,462
Direct Relief	50,000	-
State of Louisiana/Governor's Office of Programs and Planning/Children's Trust Fund	33,871	-
Centene Corporation	25,000	25,000
Terrebonne Parish Consolidated Government	22,768	13,565
Louisiana State University Health Sciences Center	7,500	-
Other funding	4,385	-
Emergency Food and Shelter Program	3,361	-
St. Tammany Parish Hospital	-	112,500
Total	<u>\$ 16,631,724</u>	<u>\$ 14,957,418</u>

NOTE 13 – OPERATING LEASES

START Corporation leases office space in the region under operating leases expiring in various years through 2025. Rental payments of \$253,129 and \$218,447 were included in rent expense for the year ended June 30, 2020 and 2019, respectively.

The future minimum lease payments under operating leases are as follows:

<u>June 30,</u>	
2021	\$ 112,427
2022	112,427
2023	86,151
2024	33,600
2025	28,000
	<u>\$ 372,605</u>

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 14 – MANAGEMENT, BOOKKEEPING REVENUES, AND RELATED PARTIES

START Corporation entered into a management and bookkeeping agreement with Taddy Village, Inc., a not-for-profit corporation providing housing to mentally ill individuals in Houma, Louisiana. START provides management and bookkeeping services for \$500 plus 5% of Taddy Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$1,800 per month. Either party may terminate the agreement at any time with a thirty-day notice. Revenues earned under this agreement amounted to \$40,880 and \$50,928 for the years ended June 30, 2020 and 2019, respectively. Certain board members of START are also board members of Taddy Village, Inc.

START Corporation entered into a management and bookkeeping agreement with Larke Village, Inc. START provides management and bookkeeping services for \$200 plus 7% of Larke Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$750 per month. Either party may terminate the agreement at any time with a ninety-day notice. Revenues earned under this agreement amounted to \$17,114 and \$16,902 for the years ended June 30, 2020 and 2019, respectively. Certain board members of START are also board members of Larke Village, Inc.

START Corporation entered into a management and bookkeeping agreement with Sunshine Village Housing Corporation of Slidell, Inc. effective July 1, 2017. START provides management and bookkeeping services for \$900 plus 5% of Sunshine Village, Inc.'s total lease revenue per month. START will also provide an on-site manager for \$2,750 per month. Either party may terminate the agreement at any time with a thirty-day notice. Revenues earned under this agreement amounted to \$57,019 and \$58,297 for the years ended June 30, 2020 and 2019, respectively. Certain board members of START are also board members of Sunshine Village, Inc.

START Corporation is leasing an office facility located at 4605 Highway 1, Napoleonville, Louisiana on a month-to-month basis from a related party. Monthly rent is \$850. This office is used to assist Assumption Parish clients qualifying for the supportive housing program. START anticipates leasing this office space in future months providing funding for the Starting Point program remains in place. Lease expense was paid in the amount of \$8,500 and \$9,350 for the years ended June 30, 2020 and 2019, respectively.

NOTE 15 – EMPLOYEE BENEFIT PLAN

START Corporation has a defined contribution 403(b) salary deferral plan covering substantially all employees. Under the plan, START contributes three percent of each eligible employee's salary. Employer contributions for the years ended June 30, 2020 and 2019 were \$157,771 and \$132,874, respectively.

NOTE 16 – COMMITMENTS, CONTINGENCIES, AND ECONOMIC DEPENDENCY

START Corporation receives a substantial portion of its revenues from federal and state grants and contracts which are subject to audit by the federal or state grantor. The ultimate determination of amounts received under these programs generally is based on units of

START Corporation
Notes to Financial Statements
For the Years Ended June 30, 2020 and 2019

NOTE 16 – COMMITMENTS, CONTINGENCIES, AND ECONOMIC DEPENDENCY (Cont.)

service provided or allowable costs reported to and audited by the applicable granting agency. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable cost and service reimbursement. Management is of the opinion that no material liability will result from such audits.

On January 2, 2019, the Organization was awarded a \$750,000 Affordable Housing Program grant through the Federal Home Loan Bank of Dallas. The proceeds of this grant will be used for the construction of Magnolia Street Lofts – Phase II. On October 30, 2019, START Corporation entered into an agreement with a contractor for the construction of this project in the amount of \$810,100. No funds were received from this grant during the year ended June 30, 2020. The multiple advance loan discussed in Note 8 is related to this program.

NOTE 17 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of June 30, 2020, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations:

Current assets	\$ 9,514,255
Less those unavailable for general expenditures within one year:	
Prepaid expenses	(1,378,837)
Donor restrictions for specific purposes	<u>(125,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 8,010,418</u>

NOTE 18 – PRIOR PERIOD ADJUSTMENT

On November 14, 2014, the Organization received an in-kind donation of land valued at \$86,000. Because this transaction was not recorded in the books of record at the time of donation, a prior period adjustment has been made resulting in an \$86,000 increase in property and equipment (land) and net assets without donor restrictions.

NOTE 19 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the consolidated financial statements were available to be issued, December 31, 2020. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

On November 30, 2020, the Organization entered into an Agreement of Purchase and Sale for the building and property at 235 Civic Center Boulevard in Houma, Louisiana. The purchase price is \$2,050,000. The closing date is expected in early 2021.

SUPPLEMENTAL INFORMATION

START Corporation
Schedule of Program Revenues and Expenses
For the Year Ended June 30, 2020

	Fresh Start	Shelter + Care	NOLA Shelter + Care	Jefferson Shelter + Care	Visions II	New Orleans CBRS and PSH	The Network	TANF Homeless Initiative	SSVF	COVID-19 Supplemental	Start FQHC	Houma ACT
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 234,190	\$ 453,592	\$ 384,753	\$ 128,541	\$ 190,040	\$ 635,184	\$ 55,430	\$ 110,728	\$ 854,502	\$ 6,531	\$1,580,976	\$ -
Medicaid revenue	23,669	-	-	-	15,526	831,462	-	-	-	-	1,953,760	1,120,430
Medicare revenue	460	-	-	-	230	2,471	-	-	-	-	828,362	4,267
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	942,736	-
Insurance revenue	575	-	-	-	460	2,510	-	-	-	-	538,802	4,900
Program service and other fees	-	100	1,219	60	-	-	-	-	-	-	4,394	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	174,150	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	69,611	-
Other income	-	-	-	-	-	-	-	-	-	(33)	14,858	-
Contributions	-	-	-	-	-	-	-	-	-	-	14,425	-
TOTAL REVENUES AND OTHER SUPPORT	258,894	453,692	385,972	128,601	206,256	1,471,627	55,430	110,728	854,502	6,498	6,122,074	1,129,597
FUNCTIONAL EXPENSES												
Salaries	79,542	23,862	23,394	23,800	80,362	952,582	47,568	108,881	376,717	-	2,081,454	564,541
Client assistance	130,436	426,151	392,679	130,203	83,148	-	14,778	-	339,751	-	-	214
Professional fees	6,067	583	235	152	5,512	31,182	17	70	21,694	-	1,280,711	257,798
Employee benefits	6,302	3,781	2,874	2,963	7,775	154,411	6,147	13,343	48,497	-	205,934	54,209
Supplies and materials	460	744	64	53	374	19,605	360	3,654	15,294	6,304	644,501	8,883
Payroll taxes	6,029	1,846	1,809	1,829	6,349	74,310	3,389	8,142	27,079	-	153,719	43,569
Insurance	4,182	5,922	2,233	1,373	3,544	32,415	338	1,273	18,173	-	82,945	28,139
Bad debts	(128)	-	50,001	-	2,068	11,031	1,719	15,101	-	-	186,791	18,765
Security	-	-	-	-	-	-	-	-	-	-	3	-
Travel	1,196	633	611	611	1,423	39,134	72	894	8,367	-	19,683	18,490
Telephone	3,774	3,967	427	287	3,041	44,694	256	973	9,387	-	34,863	18,565
Rent	-	-	-	-	-	5,401	-	900	17,891	-	80,030	-
Depreciation	1,049	1,637	-	-	964	7,247	-	-	11,017	-	35,140	13,382
Maintenance and repairs	430	368	22	11	294	2,373	1	24	3,121	-	4,508	3,872
Dues and subscriptions	410	11	6	3	408	37	706	1	89	-	58,883	31
Utilities	119	186	-	-	110	-	-	114	1,905	-	-	1,078
Interest	94	146	(4)	(1)	87	1,926	-	-	1,444	-	1,812	1,553
Advertising	66	-	-	-	65	2,008	-	-	108	-	10,408	4,319
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Training	36	57	3	3	44	171	64	-	1,553	-	5,778	2,541
Licenses, taxes, and fees	35	55	-	-	41	70	-	-	555	-	698	1,044
Miscellaneous	5	28	4	4	34	1,452	-	10	285	-	1,602	278
Bank charges	-	66	3	33	-	-	-	-	66	-	3,786	-
Postage and delivery	-	160	132	352	-	226	27	53	156	-	1,825	177
Donations	-	-	-	-	-	-	-	-	-	-	100	-
TOTAL FUNCTIONAL EXPENSES	240,104	470,203	474,493	161,676	195,643	1,380,275	75,442	153,433	903,149	6,304	4,895,274	1,041,448
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 18,790	\$ (16,511)	\$ (88,521)	\$ (33,075)	\$ 10,613	\$ 91,352	\$ (20,012)	\$ (42,705)	\$ (48,647)	\$ 194	\$1,226,800	\$ 88,149

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
For the Year Ended June 30, 2020

	CARES Act - COVID	ECT - COVID Testing	Starting Over	Housing Development	Warmline	Northshore ACT	Northshore Shelter + Care	Baton Rouge CBRS and PSH	Beautiful Beginnings	Baton Rouge Rapid Rehousing	Baton Rouge ACT	TLC
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 51,443	\$ 14,774	\$ 158,673	\$ -	\$ -	\$ -	\$ 448,001	\$ 155,482	\$ 71,691	\$ 1,207,309	\$ 60	\$ 101,559
Medicaid revenue	-	-	18,782	-	-	451,673	-	881,754	-	-	718,235	-
Medicare revenue	-	-	1,360	-	-	-	-	7,068	-	-	381	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Insurance revenue	-	-	805	-	-	-	-	4,485	-	-	381	-
Program service and other fees	-	-	236	154,113	-	-	347	-	-	-	-	460
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	115,013	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	51,443	14,774	179,856	269,126	-	451,673	448,348	1,048,789	71,691	1,207,309	719,057	102,019
FUNCTIONAL EXPENSES												
Salaries	64,979	14,207	61,968	67,110	5,593	274,792	23,881	719,257	75,305	308,125	358,359	127,605
Client assistance	-	-	69,171	1,042	-	-	410,172	-	-	605,062	-	210
Professional fees	-	-	5,682	791	16	121,093	503	37,228	95	4,532	169,556	2,839
Employee benefits	9,325	2,030	11,688	13,143	450	30,705	4,032	114,018	11,662	43,398	43,286	10,818
Supplies and materials	-	1,271	369	59,363	7	6,908	223	6,396	1,816	8,000	4,607	9,824
Payroll taxes	4,085	922	4,613	5,446	548	21,342	1,867	56,536	6,124	24,766	27,982	9,978
Insurance	-	286	3,288	41,466	106	5,171	4,212	26,423	1,553	39,055	4,940	2,575
Bad debts	-	-	(2,168)	-	6,000	-	-	6,578	-	99,756	191	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	600	3,363	72	20,304	1,723	19,697	1	2,762	10,415	191
Telephone	-	-	3,214	6,737	163	4,640	683	17,739	354	7,481	2,990	1,982
Rent	-	-	-	75	-	-	-	23,750	-	22,000	-	-
Depreciation	-	-	946	40,351	-	-	-	4,110	-	-	-	3,463
Maintenance and repairs	-	-	389	59,906	-	8	64	1,219	6	554	248	7,888
Dues and subscriptions	4,825	-	408	860	-	3	12	36	2	78	8	1
Utilities	-	-	108	15,898	-	-	-	1,978	-	694	1,811	3,857
Interest	-	-	85	(2,587)	1	(3)	(3)	640	-	(3)	(6)	49
Advertising	-	-	65	-	-	785	771	2,273	-	344	2,043	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	36	731	-	13	2	31	-	29	29	124
Licenses, taxes, and fees	-	-	32	-	-	500	-	600	-	-	500	38
Miscellaneous	-	-	25	3	-	191	31	446	212	176	791	165
Bank charges	-	-	-	154	-	-	-	-	-	66	-	33
Postage and delivery	-	-	50	1,592	-	-	50	103	-	247	16	4
Donations	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNCTIONAL EXPENSES	83,214	18,716	160,569	315,444	12,956	486,452	448,223	1,039,058	97,130	1,167,122	627,766	181,644
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (31,771)	\$ (3,942)	\$ 19,287	\$ (46,318)	\$ (12,956)	\$ (34,779)	\$ 125	\$ 9,731	\$ (25,439)	\$ 40,187	\$ 91,291	\$ (79,625)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
For the Year Ended June 30, 2020

	Safe Start I	Safe Start II	YouthBuild	IDJC Rental Assistance	Starting Point	Thibodaux CBRS and PSH	Functional Family Therapy	Homebuilders	New Start Veterans Shelter	Veterans Shelter	New Orleans ACT	New Start Housing
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 125,553	\$ 61,801	\$ 432,416	\$ 281,618	\$ 171,354	\$ 66,977	\$ -	\$ 33,871	\$ 194,953	\$ 22,768	\$1,273,552	\$ 999,774
Medicaid revenue	16,042	-	-	-	14,345	555,432	1,122,412	314,849	-	-	1,584,552	103,374
Medicare revenue	460	-	-	-	1,130	7,592	-	-	-	-	1,380	345
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Insurance revenue	-	-	-	-	460	3,069	324	115	-	-	830	95
Program service and other fees	-	-	-	500	-	-	-	-	18,332	920	4,867	400
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	585	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	142,055	61,801	432,416	282,118	187,289	635,070	1,122,736	348,835	213,870	23,688	2,865,181	1,103,988
FUNCTIONAL EXPENSES												
Salaries	53,455	21,343	270,471	36,856	62,659	440,017	708,168	225,675	113,744	-	898,108	266,820
Client assistance	53,008	16,448	3,605	235,154	85,437	71	-	-	428	622	915,870	750,752
Professional fees	6,062	960	598	152	5,696	20,656	65,692	9,764	3,294	984	353,460	3,732
Employee benefits	9,528	4,574	35,727	6,808	6,231	75,018	107,286	34,126	6,061	-	118,102	38,372
Supplies and materials	351	8,694	19,667	26	448	13,187	3,004	2,023	16,054	13,040	19,469	437
Payroll taxes	4,032	1,599	20,585	2,875	4,648	34,596	54,410	18,077	8,385	-	70,059	20,161
Insurance	3,326	606	15,358	1,805	4,575	22,061	13,769	5,761	20,364	131	34,485	8,198
Bad debts	-	-	-	-	-	3,286	5,723	(668)	-	-	8,107	6,754
Security	-	-	-	-	-	-	-	-	-	-	-	-
Travel	1,225	545	5,773	1,130	450	20,693	29,917	11,913	1,724	107	42,882	9,564
Telephone	3,915	743	5,257	1,007	3,848	17,208	7,829	3,073	11,318	2,407	14,388	5,251
Rent	-	-	20,400	-	8,500	5,225	2,962	2,062	-	-	55,671	-
Depreciation	1,218	209	8,352	-	1,647	8,280	-	-	22,145	-	6,444	-
Maintenance and repairs	409	321	7,474	15	2,639	3,768	725	754	13,832	3,300	1,049	58
Dues and subscriptions	407	1	970	4	408	17	24	6	6	-	2,063	944
Utilities	162	-	2,630	-	2,015	1,800	40	-	14,530	3,235	460	27
Interest	111	19	1,496	(3)	445	1,463	(8)	(2)	485	-	569	(12)
Advertising	65	-	128	-	65	166	453	-	-	(1,500)	5,745	380
Stipends	-	-	39,795	-	-	-	-	-	-	-	-	-
Training	49	5,893	11,439	-	32	520	2,530	697	234	-	192	48
Licenses, taxes, and fees	43	5	1,370	-	127	447	-	-	60	-	535	-
Miscellaneous	5	-	64	-	31	127	269	179	-	-	514	252
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	105	-	122	-	-	32	50	-	43	-	332	150
Donations	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNCTIONAL EXPENSES	137,476	61,960	471,281	285,829	189,901	668,638	1,002,843	313,440	232,707	22,326	2,548,504	1,111,888
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 4,579	\$ (159)	\$ (38,865)	\$ (3,711)	\$ (2,612)	\$ (33,568)	\$ 119,893	\$ 35,395	\$ (18,837)	\$ 1,362	\$ 316,677	\$ (7,900)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
For the Year Ended June 30, 2020

	Unity Family Rapids	Low Barrier Shelter	Unity Rapid Rehousing	Home At Last - Consolidated	Unity Williams	RRH for Unsheltered Homeless	Bridge	Lafayette CoC PSH Subsidy Shelter + Care	CoC Rapid Rehousing	DOC Home	Monroe Rapid Rehousing	Covington FQHC
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 516,275	\$ 1,468,227	\$ 364,489	\$ 107,838	\$ 29,269	\$ 223,420	\$ -	\$ 148,161	\$ 348,174	\$ 90,149	\$ 6,709	\$ 235,510
Medicaid revenue	-	-	-	38,065	12,954	-	-	-	-	-	-	805,715
Medicare revenue	-	-	-	310	-	-	-	-	-	-	-	65,685
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Insurance revenue	-	-	-	95	95	-	-	-	-	-	-	34,514
Program service and other fees	74	-	-	-	-	-	-	-	1,025	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Clinic revenue	-	-	-	-	-	-	-	-	-	-	-	11,224
Other income	3,938	-	-	-	-	-	-	-	-	-	-	92
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	520,287	1,468,227	364,489	146,308	42,318	223,420	-	148,161	349,199	90,149	6,709	1,152,740
FUNCTIONAL EXPENSES												
Salaries	56,345	528,041	130,632	115,952	19,434	90,663	-	22,692	36,067	26,563	44,054	726,016
Client assistance	437,125	-	182,057	-	-	106,680	-	129,269	332,878	80,134	-	-
Professional fees	390	101,491	958	2,350	425	-	-	149	263	79	47	157,836
Employee benefits	9,798	48,934	23,088	11,286	2,952	12,084	-	2,541	4,128	3,443	8,152	72,331
Supplies and materials	67	345,632	2,499	2,203	518	2,493	-	2,486	2,509	2,474	8	51,543
Payroll taxes	4,503	42,822	10,041	8,970	1,700	7,023	-	1,706	2,657	1,988	3,451	56,468
Insurance	4,051	21,857	4,295	4,163	511	-	-	1,317	2,217	683	1,131	13,041
Bad debts	4,614	-	(86)	-	8,350	-	8,921	-	(23,159)	-	-	49,789
Security	-	383,697	-	-	-	-	-	-	-	-	-	-
Travel	1,041	11,654	1,233	1,240	746	1,219	-	56	76	81	1,622	2,804
Telephone	1,037	4,610	1,672	2,114	415	1,322	-	1,778	1,773	1,752	496	14,560
Rent	-	151	-	-	-	-	-	-	-	-	-	-
Depreciation	-	28,493	3,602	3,295	1,648	-	-	-	-	-	-	1,097
Maintenance and repairs	29	3,571	46	28	10	12	-	195	206	189	5	440
Dues and subscriptions	8	20	8	4	2	1	-	3	6	2	1	5,706
Utilities	-	442	73	77	-	71	-	181	618	181	-	-
Interest	(2)	795	1	6	1	-	-	(1)	(3)	-	(1)	318
Advertising	-	295	252	267	-	244	-	-	-	-	-	4,375
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Training	16	177	16	31	2	-	-	1	1	1	-	2,488
Licenses, taxes, and fees	-	35	-	-	-	-	-	-	-	-	-	750
Miscellaneous	-	614	159	100	43	205	-	11	11	11	-	1,267
Bank charges	132	-	-	-	-	-	-	33	33	-	-	601
Postage and delivery	300	45	214	116	1	106	-	56	161	6	-	23
Donations	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNCTIONAL EXPENSES	519,454	1,523,376	360,760	152,202	36,758	222,123	8,921	162,473	360,442	117,587	58,966	1,161,453
EXCESS (DERICIENCY) OF REVENUES OVER EXPENSES	\$ 833	\$ (55,149)	\$ 3,729	\$ (5,894)	\$ 5,560	\$ 1,297	\$ (8,921)	\$ (14,312)	\$ (11,243)	\$ (27,438)	\$ (52,257)	\$ (8,713)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
For the Year Ended June 30, 2020

	New Orleans FQHC	North Louisiana PSH	BOS PSH 1	BOS PSH 2	Transitional Living Program	Restart	Start Up/ HOPWA	PIPBHC	Safe Haven Project	PRTF	Pecan Acre/ Silver Leaf	Baton Rouge PIH
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ -	\$ 219,775	\$ 436,122	\$ 73,543	\$ 212,392	\$ 33,970	\$ 593,041	\$ 350,355	\$ 102,329	\$ 25,000	\$ 84,610	\$ 100,014
Medicaid revenue	102,038	-	-	-	-	-	-	-	-	-	-	-
Medicare revenue	10,795	-	-	-	-	-	-	-	-	-	-	-
Pharmacy revenue	-	-	-	-	-	-	-	-	-	-	-	-
Insurance revenue	14,269	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	1,406	-	-	-	-	-	-	-
Dental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Income from related parties	-	-	-	-	-	-	-	-	-	-	-	-
Clinic revenue	295	-	-	-	173	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	127,397	219,775	436,122	73,543	213,971	33,970	593,041	350,355	102,329	25,000	84,610	100,014
FUNCTIONAL EXPENSES												
Salaries	53,255	183,995	122,053	24,533	94,346	13,926	136,400	218,737	147,552	-	32,628	46,794
Client assistance	-	-	287,809	45,634	98,430	-	432,151	-	-	-	49,503	46,214
Professional fees	48,120	9	4,412	4,351	1,867	-	7,141	79,192	-	-	4	4
Employee benefits	7,498	21,192	14,337	3,549	6,593	2,039	20,337	25,160	7,486	-	1,970	4,430
Supplies and materials	1,367	2,231	2,784	2,594	14,767	22,242	42	3,940	460	-	2,485	2,599
Payroll taxes	3,963	14,104	9,299	1,793	7,172	1,239	9,845	16,212	5,946	-	2,667	3,774
Insurance	5,704	1,241	1,401	200	5,359	62	321	1,301	86	-	-	-
Bad debts	3,969	-	-	-	24	-	3,874	16,217	-	-	-	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Travel	864	4,850	1,281	208	2,205	203	2,123	2,142	979	-	2,540	1,390
Telephone	1,182	1,350	2,536	1,799	781	1,743	1,324	280	182	-	2,118	1,903
Rent	2,430	2,750	-	-	2,000	-	-	-	-	-	-	-
Depreciation	57	-	-	-	3,767	-	-	2,476	-	-	-	-
Maintenance and repairs	7	15	187	176	1,816	170	9	364	1	-	175	175
Dues and subscriptions	4,669	594	406	404	3	-	2	1	2	-	-	404
Utilities	-	-	694	641	513	395	-	-	-	-	166	182
Interest	-	(1)	(2)	-	850	-	(3)	207	(1)	-	-	-
Advertising	132	78	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Training	188	125	14	3	938	15	14	129	-	-	16	29
Licenses, taxes, and fees	-	-	-	-	500	-	-	-	-	-	-	-
Miscellaneous	219	224	73	16	42	111	123	146	-	-	70	54
Bank charges	368	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	43	66	138	1	6	125	-	-	-	16	16
Donations	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUNCTIONAL EXPENSES	133,992	232,800	447,350	86,039	241,974	42,151	613,828	366,504	162,693	-	94,358	107,968
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (6,595)	\$ (13,025)	\$ (11,228)	\$ (12,496)	\$ (28,003)	\$ (8,181)	\$ (20,787)	\$ (16,149)	\$ (60,364)	\$ 25,000	\$ (9,748)	\$ (7,954)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
For the Year Ended June 30, 2020

	Mandeville Group Home	Emergency Food and Shelter	RWHAP	Direct Relief	US HHS Stimulus	TLP - CARES Act	Total Program Services	Management and General	Total
REVENUES AND OTHER SUPPORT									
Grants and other funding	\$ 207,513	\$ 3,361	\$ 81,662	\$ 50,000	\$ -	\$ 9,720	\$ 16,631,724	\$ -	\$ 16,631,724
Medicaid revenue	-	-	-	-	-	-	10,685,069	-	10,685,069
Medicare revenue	-	-	-	-	46,887	-	979,183	-	979,183
Pharmacy revenue	-	-	-	-	-	-	942,736	-	942,736
Insurance revenue	-	-	-	-	-	-	606,784	-	606,784
Program service and other fees	20,904	-	-	-	-	-	209,357	3,300	212,657
Dental revenue	-	-	-	-	-	-	174,150	-	174,150
Interest and dividend income	-	-	-	-	-	-	-	159,519	159,519
Income from related parties	-	-	-	-	-	-	115,013	-	115,013
Clinic revenue	2,659	-	-	-	-	-	83,962	-	83,962
Other income	-	-	-	-	-	-	18,855	10,650	29,505
Contributions	-	-	-	-	-	-	15,010	5,500	20,510
TOTAL REVENUES AND OTHER SUPPORT	231,076	3,361	81,662	50,000	46,887	9,720	30,461,843	178,969	30,640,812
FUNCTIONAL EXPENSES									
Salaries	208,119	-	73,642	-	-	2,607	12,716,246	145,531	12,861,777
Client assistance	414	-	-	-	-	3,650	6,896,360	115	6,896,475
Professional fees	330	-	-	-	-	-	2,828,824	10,255	2,837,079
Employee benefits	4,518	-	11,208	-	-	510	1,572,188	12,979	1,585,167
Supplies and materials	16,331	3,636	569	2,974	-	3,740	1,390,673	26,025	1,416,698
Payroll taxes	17,862	-	5,841	-	-	125	972,877	8,097	980,974
Insurance	170	-	3,412	-	-	-	512,574	10,448	523,022
Bad debts	-	-	-	-	-	-	491,420	-	491,420
Security	-	-	-	-	-	-	383,700	-	383,700
Travel	1,050	-	1,130	-	-	-	318,902	3,002	321,904
Telephone	2,589	-	163	-	-	-	291,940	22,773	314,713
Rent	-	-	-	-	-	-	252,198	931	253,129
Depreciation	-	-	1,102	-	-	-	213,138	12,737	225,875
Maintenance and repairs	9,499	-	782	-	-	-	137,857	11,479	149,336
Dues and subscriptions	97	-	-	-	-	-	84,011	1,263	85,274
Utilities	1,457	-	-	-	-	-	58,448	3,663	62,111
Interest	-	-	322	-	-	-	12,279	49,682	61,961
Advertising	769	-	-	-	-	-	35,169	9,108	44,277
Stipends	-	-	-	-	-	-	39,795	-	39,795
Training	86	-	-	-	-	-	37,169	369	37,538
Licenses, taxes, and fees	-	-	173	-	-	-	8,213	24,048	32,261
Miscellaneous	978	-	53	-	-	-	11,713	2,150	13,863
Bank charges	-	-	-	-	-	-	5,374	9,689	15,063
Postage and delivery	132	-	-	-	-	-	7,575	1,489	9,064
Donations	-	-	-	-	-	-	100	-	100
TOTAL FUNCTIONAL EXPENSES	264,401	3,636	98,397	2,974	-	10,632	29,276,743	365,833	29,642,576
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (33,325)	\$ (275)	\$ (16,735)	\$ 47,026	\$ 46,887	\$ (912)	\$ 1,185,100	\$ (186,864)	\$ 998,236

See Independent Auditor's Report.

START Corporation
Schedule of Compensation, Benefits, and Other
Payments to the Executive Director
For the Year Ended June 30, 2020

Agency Head Name: Casey Guidry, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 334,763
Benefits - retirement	9,491
Benefits - insurance	6,389
Special meals	2,769
Travel	4,011
Unvouchered expenses	823

This form satisfies the reporting requirements of R.S. 24:513(A)(3).

REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS
AND UNIFORM GUIDANCE

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
START Corporation
Houma, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated December 31, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we

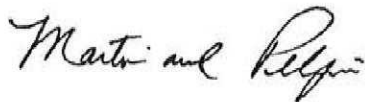
did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Houma, Louisiana
December 31, 2020

START Corporation
Schedule of Findings and Questioned Costs
Year Ended June 30, 2020

Section I – Summary of Auditor’s Results

1. The auditor’s report expresses an unmodified opinion on the financial statements of START Corporation.
2. No deficiencies in internal control were noted during the audit of the financial statements.
3. No instances of noncompliance required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No deficiencies in internal control were noted during the audit of internal control over the major federal award programs.
5. The auditor’s report on compliance for the major federal award programs for START Corporation expresses an unmodified opinion on the major federal programs.
6. No audit findings relative to the major federal award programs were noted.
7. The programs tested as major programs were:
 - a. U.S. Department of Housing and Urban Development Community Development Block Grants/Entitlement Grants Program, CFDA #14.218,
 - b. U.S. Department of Housing and Urban Development Emergency Solutions Grant Program, CFDA #14.231,
 - c. U.S. Department of Veterans Affairs VA Supportive Services for Veterans Families Program, CFDA #64.033, and
 - d. U.S. Department of Health and Human Services Health Center Program, CFDA #93.224.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. START Corporation qualified as a low-risk auditee.
10. A management letter was not issued.

Section II – Financial Statement Findings

No findings related to the basic financial statements of START Corporation were noted during the audit.

START Corporation
Schedule of Findings and Questioned Costs (Cont.)
Year Ended June 30, 2020

Section III – Internal Control Findings

No findings related to the START Corporation's internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

Section IV – Findings and Questioned Costs – Major Federal Award Program Audit

No significant control deficiencies, findings, or questioned costs were noted during the audit of the major federal award programs.

START Corporation
Schedule of Prior Findings and Resolution Matters
Year Ended June 30, 2020

Note: All prior findings relate to the June 30, 2019 audit engagement.

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Directors
START Corporation
Houma, Louisiana

Report on Compliance for Each Major Federal Program

We have audited START Corporation's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal programs for the year ended June 30, 2020. START Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of START's federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major program occurred. An audit includes examining, on a test basis, evidence about START Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of START Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, START Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

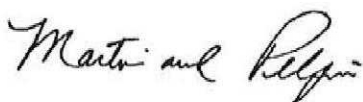
Report on Internal Control over Compliance

Management of START Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered START Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of START Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Houma, Louisiana
December 31, 2020

START Corporation
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number and/or Contract Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<u>Direct Payments:</u>			
Continuum of Care (BOS PSH 1)	14.267	LA0307L6H091700; LA0307L6H091801	\$ 436,122
Continuum of Care (Fresh Start)	14.267	LA0143L6H091811; LA0143L6H091912	234,190
Continuum of Care (Visions II GCTFS)	14.267	LA0150L6H091811; LA0150L6H091912	190,040
Continuum of Care (Starting Point)	14.267	LA0148L6H081710; LA0148L6H091811	171,354
Continuum of Care (Starting Over)	14.267	LA0147L6H081710	158,673
Continuum of Care (Safe Start)	14.267	LA0146L6H081710; LA0146L6H091811	125,553
Continuum of Care (Partners in Health)	14.267	LA0332L6H091800	100,014
Continuum of Care (BOS PSH 2)	14.267	LA0309L6H091700; LA0309L6H091801	73,271
Continuum of Care (The Network)	14.267	LA0145L6H091811	40,664
			<u>1,529,881</u>
<u>Pass through payments from UNITY of Greater New Orleans, Inc. (UNITY)</u>			
Continuum of Care (Partners in Health)	14.267	LA0250L6H031702; LA0250L6H031803	1,273,552
Continuum of Care (New Start Housing)	14.267	LA0274L6H031701; LA0274L6H031802	999,775
Continuum of Care (Family Rapid Rehousing)	14.267	LA0050L6H031706; LA0050L6H031807	516,275
Continuum of Care (NOLA Shelter + Care)	14.267	LA0086L6H031811	384,753
Continuum of Care (Rapid Rehousing)	14.267	LA0060L6H031811	364,489
Continuum of Care (Rapid Rehousing for Unsheltered Homeless)	14.267	LA0318L6H031800	223,420
Continuum of Care (Home at Last - Consolidated)	14.267	LA0162L6H031806	107,838
Continuum of Care (Home is Where the Heart is)	14.267	LA0185L6H031705	29,269
			<u>3,899,371</u>
<u>Pass through payments from Louisiana Housing Corporation</u>			
Emergency Solutions Grant Program	14.231	Contract Agreement	215,847
Home Investment Partnerships Program	14.239	Contract Agreement	90,149
Continuum of Care (Shelter + Care)	14.267	Contract Agreement	453,592
Continuum of Care (Northshore)	14.267	Contract Agreement	448,002
Continuum of Care (Rapid Rehousing)	14.267	Contract Agreements	347,871
Continuum of Care (Lafayette)	14.267	Contract Agreement	148,161
Community Development Block Grant - Disaster Recovery	14.269	Contract Agreements	1,276,824
National Disaster Resilience Competition	14.272	Contract Agreement	281,618
			<u>3,262,064</u>
<u>Pass through payments from City of New Orleans</u>			
Emergency Solutions Grant Program	14.231	LBS-01A	1,388,680
<u>Pass through payments from Department of Health and Hospitals</u>			
Office of Aging and Adult Services			
Community Development Block Grants/Entitlement Grants	14.218	20000153431	1,102,038
<u>Pass through payments from City of Baton Rouge - Parish of East Baton Rouge</u>			
Housing Opportunities for Persons with AIDS	14.241	LAH18F002; LAH19F002	592,860
<u>Pass through payments from Jefferson Parish Housing Authority</u>			
Shelter Plus Care (Jefferson Shelter + Care)	14.238	Contract Agreements	128,541
<u>Pass through payments from Terrebonne Parish Consolidated Government</u>			
Emergency Solutions Grant Program	14.231	Contract Agreement	71,691
<u>Pass through payments from Gulf Coast Teaching Family Services</u>			
Continuum of Care (The Network)	14.267	No Formal Agreement	14,767
Total U.S. Department of Housing and Urban Development			<u>11,989,893</u>

START Corporation
Schedule of Expenditures of Federal Awards (Cont.)
For the Year Ended June 30, 2020

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number and/or Contract Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Health and Human Services</u>			
<u>Direct Payments:</u>			
Health Center Program	93.224	H 80CS28964-05-07; H80CS28964-06-02; H8CCS34935;	1,602,236
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	H8DCS35816; H8ECS38359 P06HA33765	81,662
			<u>1,683,898</u>
<u>Pass through payments from State of Louisiana/Department of Health Office of Behavioral Health</u>			
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	20000377737; 20000434486	447,867
<u>Pass through payments from Administration for Children and Families/ Family and Youth Services Bureau</u>			
Transitional Living for Homeless Youth	93.550	90CX7262-01-00; 90CX7262-02-01	222,112
<u>Pass through payments from State of Louisiana/Department of Children and Family Services</u>			
Temporary Assistance for Needy Families	93.558	20000435283; 20000478184	110,728
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/STD/HIV Program</u>			
HIV Prevention Activities - Health Department Based	93.940	20000418624	39,600
			<u>2,504,205</u>
<u>U.S. Department of Veterans Affairs</u>			
<u>Direct Payments:</u>			
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	64.024	STAR098-0922-629-SI-19; STAR098-0093-629-SI-18-0	296,512
VA Supportive Services for Veterans Families Program	64.033	14-LA-208; 20-LA-208	854,502
			<u>1,151,014</u>
<u>U.S. Department of Labor</u>			
<u>Direct Payments:</u>			
Youthbuild	17.274	YB-32987-18-60-A-22	432,416
<u>U.S. Department of Agriculture</u>			
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/Bureau of Nutrition Services</u>			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	20000368981	235,510
<u>U.S. Department of Justice</u>			
<u>Direct Payments:</u>			
Transition Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking or Sexual Assault	16.736	2016-WH-AX-0025	61,801
<u>U.S. Department of Homeland Security</u>			
<u>Direct Payments:</u>			
Emergency Food and Shelter National Board Program	97.024	36-3700-00 014	3,361
Total Expenditures of Federal Awards			<u>\$ 16,378,200</u>

See Notes to the Schedule of Expenditures of Federal Awards.

START Corporation
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of START Corporation under programs of federal government for the year ended June 30, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule presents only a selected portion of the operations of START Corporation and is not intended to and does not present the financial position, changes in net assets, or cash flows of START Corporation.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 – Indirect Cost Rate

START Corporation has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 – CFDA Numbers

The CFDA numbers included in this report were determined based on the program name, review of grant contract information, and the OMB's Catalog of Federal Domestic Assistance.

Note 5 – Passed through to Subrecipients

There were no awards passed through to subrecipients.