



Report Highlights

Delgado Community College

Louisiana Community and Technical College System

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Audit Control # 80210094
Financial Audit Services • May 2022

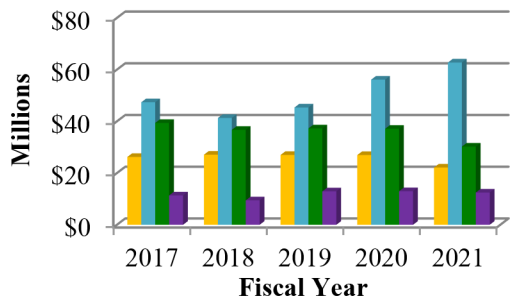
Why We Conducted This Audit

We performed certain procedures at Delgado Community College (Delgado) as a part of the Louisiana Community and Technical College System audit, the Single Audit of the State of Louisiana, and to evaluate Delgado's accountability over public funds for the period July 1, 2020, through June 30, 2021.

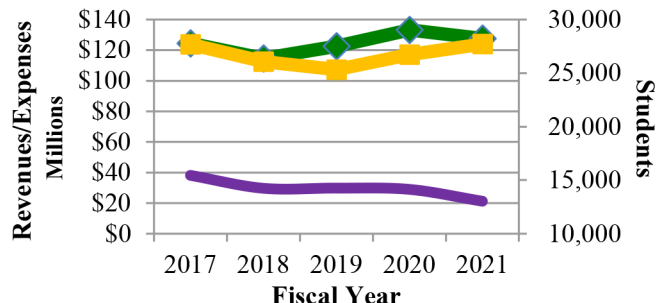
What We Found

- Delgado did not enter information for 321 items purchased during fiscal year (FY) 2021, totaling \$1,059,085, into the state's movable property system within 60 calendar days after receipt of these items, as required by Louisiana Administrative Code Title 34, Part VII, Chapter 3, §307.
- Delgado did not properly perform monthly reconciliations of the School Account Statement data files to the institution's financial records for eight of 12 months for the Direct Student Loans program.
- We determined that management has resolved the prior-year findings related to Inaccurate Annual Fiscal Report, Failure to Make Proper Notifications of Suspected Misappropriations, Improper Disbursements to Students, Control Weakness over and Noncompliance with Return of Title IV Funds Requirements, Inadequate Controls over Recording Class Attendance for Distance Education, and Noncompliance with Student Financial Assistance Enrollment Reporting Requirements.
- In analyzing financial trends over the past five fiscal years, total revenues have exceeded total expenses, while enrollment has declined in the past two fiscal years. Federal revenues and total operating expenses increased in FY 2020 and FY 2021 due to federal CARES Act funds received as a result of the novel coronavirus disease (COVID 19) pandemic. However, enrollment and tuition and fees declined in FY 2021, as students had difficulty changing to predominately online courses. State appropriations decreased due in part to swapped CARES Act funds, which reduced state funding for FY 2021.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



■ State Appropriations ■ Federal Revenues
■ Tuition and Fees ■ Other Revenues

◆ Revenues ◆ Operating Expenses
■ Fall Enrollment

Source: Fiscal Years 2017-2021 Delgado Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report, including management's responses, at www.lla.la.gov.