NORTHEAST NEW START OUTREACH, INC. Winnsboro, Louisiana

COMPILATION REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

BY

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of Northeast New Start Outreach, Inc. Winnsboro, Louisiana 71295

Management is responsible for the accompanying financial statements of Northeast New Start Outreach, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 3 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

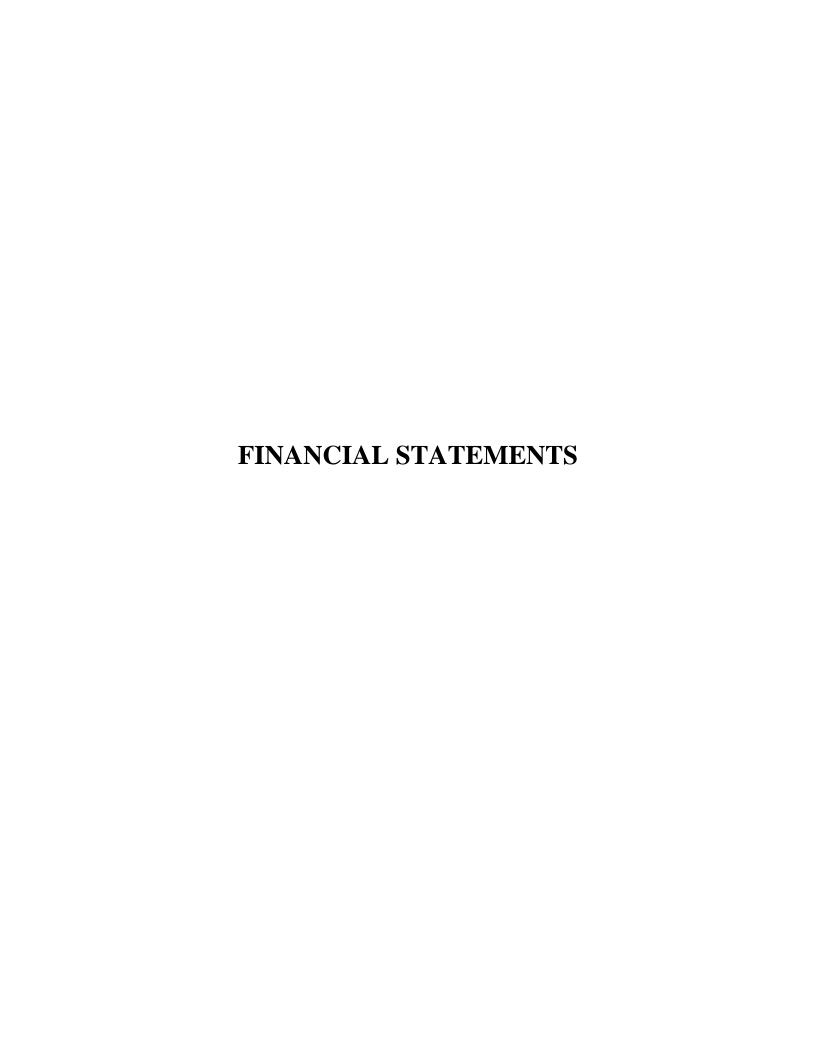
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper

Certified Public Accountant

om D. Haye

Monroe, Louisiana August 30, 2022



Statement of Financial Position December 31, 2021

Assets

Cash and Cash Equivalents Grant Receivable	\$	20,283 14,640
Total Assets		34,923
Liabilities and Net Assets		
Liabilities:		
Loans from Officers		4,887
Payroll Liabilities		9,289
·		
Total Liabilities		14,176
Net Assets:		
Without Donor Restrictions		20,747
		20,747
With Donor Restrictions		
Total Net Assets		20,747
	4	24.025
Total Liabilities and Net Assets	\$	34,923

Statement of Activities For the Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND OTHER SUPPORT			
Contributions	\$ 25,112	\$ -	\$ 25,112
Federal Grant	-	86,966	86,966
State Grant	-	25,000	25,000
PPP	-	25,270	25,270
In-Kind	21,300	-	21,300
Net Assets Released from Restrictions	137,236	(137,236)	-
Total Revenues, Gains and Other Support	183,648		183,648
EXPENSES			
Program Expenses	153,317	-	153,317
Total Expenses	153,317		153,317
Change in Net Assets	30,331		30,331
Net Assets at Beginning of Year	(9,034)	-	(9,034)
Prior Period Adjustment (Voided Checks)	(550)		(550)
Total Other Changes in Net Assets	(550)	-	(550)
Net Assets at the End of Year	\$ 20,747	\$ -	\$ 20,747

Statement of Cash Flows For the Year Ended December 31, 2021

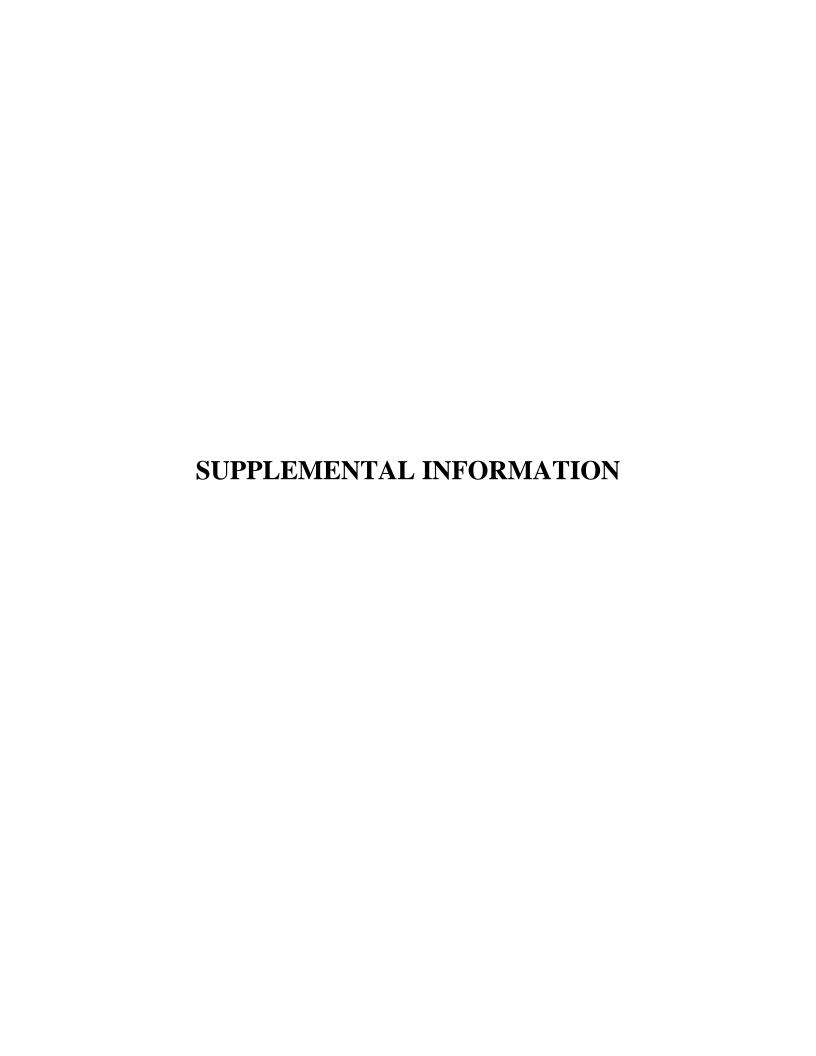
Operating Activities	All	Funds
Change in Net Assets	\$	30,331
Adjustments to Reconcile Change in Net Assets to Net		
Cash Provided by Operating Activities:		
Decrease in Grants Receivable		(6,011)
Decrease in Payroll Liabilities		(9,017)
Increase in Accrued Liabilities		1,160
Total Adjustments		(13,868)
Net Cash Provided by Operating Activities		16,463
Net Increase in Cash		16,463
Cash at Beginning of Year		4,370
Cash at the End of the Year	\$	20,283

Statement of Functional Expenses For the Year Ended December 31, 2021

Program Expense

Personnel Costs

Salaries and Wages	\$	95,765	
Fringe Benefits		10,697	
In-kind Service Contribution		21,300	
Total Personnel Costs	127,762		
Other Expenses			
Miscellaneous		193	
Office Supplies		446	
Postage		288	
Professional Fees		8,589	
Program Expense		6,032	
Rent		6,000	
Telephone		1,126	
Travel		84	
Utilities		2,797	
Total Other Expenses		25,555	
Total Expenses	\$	153,317	



Budget-to-Actual (VOCA) For the Year Ended December 31, 2021

	 Budget	Actual		Variance	
Revenue/Other Receipts					
Federal Grant	\$ 124,306	\$	86,966	\$	37,340
Cash Match	4,677		-		4,677
In-Kind Match	26,400		21,300		5,100
Total Revenue	155,383		108,266		47,117
Program Expenses					
Personnel	112,654		63,751		48,903
Employee Benefits	7,628		5,111		2,517
Personnel-In-Kind	9,645		21,300		(11,655)
Supplies and Operating Expense	11,956		11,254		702
Consultants	13,500		6,850		6,650
Total Program Expense	155,383		108,266		47,117
Budget Excess (Deficit)	\$ -			\$	

Schedule of Compensated Key Employees December 31, 2021

		Roch	Rochelle Kelley		Eumeka Hoard Gipson		
Job Title		Project Director		Financial Officer			
Salary		\$	35,050	\$	35,050		
	Total Compensation		35,050	\$	35,050		

Schedule of Board Members December 31, 2021

Board Members

Freeman Addison (President / Chairman)

Bridget Mikel (Vice-President)

Yolanda Wilson (Secretary / Treasurer)