

Restore or Retreat  
P. O. Box 2048-NSU  
Thibodaux, LA 70302

December 31, 2022

Prepared by:

Ann T. Boudreaux  
Certified Public Accountant  
901 Ridgefield Road  
Thibodaux, LA 70301

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901 Ridgefield Rd  
Thibodaux, LA 70301  
985-446-0994

To the Board  
Restore or Retreat


Management is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2022, the related statement of revenues and expenses-tax basis, and changes in net assets-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the organization. The supplemental information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.

  
Ann T Boudreaux  
Certified Public Accountant

March 16, 2023

**Restore or Retreat**  
**Statement of Assets, Liabilities and Net Assets- Tax Basis**  
**December 31, 2022**

**Assets**

**Assets**

Capital One Checking	\$ 625.80
South LA Bank CDs	258,042.77
Synergy	3,424.21
Synergy Admin	58,864.59
Pay Pal Account	1,614.15
State Bank C D # 1	17,885.76
State Bank C D # 2	176,381.15
Stock-Edward Jones	1,020.00
Fixed Assets	4,945.71
Accumulated Depreciation	<u>(3,391.00)</u>

**Total Assets**

\$519,413.14

**Total Assets**

\$ 519,413.14

**Liabilities**

**Liabilities**

Synergy Visa	<u>\$ 448.38</u>
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**Total Liabilities**

\$448.38

**Total Liabilities**

448.38

**Net Assets**

Fund Balance	627,102.58
Current Incr(Decr) Net Assets	<u>(108,137.82)</u>

**Total Net Assets**

\$518,964.76

**Total Liabilities and Net Assets**

\$ 519,413.14

**Restore or Retreat**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2022**

**4 Quarters Year-to-Date**  
**\$ Amount**

**Unrestricted Support**

Grants - NWF Income	150,000.00
Admin Fees	9,515.00
Member Dues	23,229.58
Gov - Greater Lafourche Port Com	12,000.00
Gov - Lafourche Parish	250.00
Gov - North Laf Levee District	110.00
Gov - South Laf Levee District	500.00
Other Revenue	2,489.70
Interest	1,547.59
C D Interest	77.64

**Total Unrestricted Support**

199,719.51

**Expense**

Director Expense	70,807.69
Director & Outreach Expenses	5,695.80
Administrative Fee	9,515.00
Auto Expense	10,999.56
Bank Fees	408.71
Depreciation	111.00
Dues & Subscriptions	2,908.89
Insurance	6,640.88
Office Supplies	791.34
Postage	189.80
Printing & Publications	812.31
Contract Services	133,356.41
Professional Services	31,532.91
Meeting	32.62
Sponsorships	300.00
Special Projects	28,332.24
Telephone	841.69
Travel	4,580.48

**Total Expense**

307,857.33

**Incr(Decr) in Unrestricted Net Assets**

(108,137.82)

See Accountant's Compilation Report

Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2022

Agency Head Name : Glenn M. Plaisance, President receives no compensation, benefits, or other payments.

See Accountant's Compilation Report

Restore or Retreat, Inc.

Thibodaux, Lafourche (City, Parish) **Louisiana**

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) March 23 2023

Ms. Gayle Fransen  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2022. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the income tax basis of accounting.

Sincerely,



Glenn M. Plaisance

Enclosures

**PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS**

**Affidavit and Revenue Certification**

Restore or Retreat, Inc. ENTITY NAME

Lafourche Parish

Thibodaux (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

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Personally came and appeared before the undersigned authority Glenn M Plaisance, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Restore or Retreat, Inc. as of December 31, 2022, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Glenn M. Plaisance, who, duly sworn, deposes and says that Restore or Retreat, Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2022, and accordingly, is not required to have an audit for the previously mentioned year.

*[Handwritten Signature]*

Officer Signature

Sworn to and subscribed before me this 24 day of March, 2023.



*[Handwritten Signature]*  
NOTARY PUBLIC

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Officer Name Glenn M PLAISANCE

Title President

Address P.O. Box 2048-NSU

Thibodaux LA 70310

Ph/Fax/E-mail \_\_\_\_\_