

**GRANT SOIL AND
WATER CONSERVATION DISTRICT
Colfax, Louisiana**

**Annual Financial Statements
June 30, 2021**

**GRANT SOIL AND WATER
CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Grant Soil and Water
Conservation District
Colfax, Louisiana

Management is responsible for the accompanying financial statements of Grant Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Grant Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not required a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cogan, CPA, LLC

Jennings, Louisiana
December 21, 2021

FINANCIAL STATEMENTS

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2021

| | GOVERNMENTAL FUND TYPE | | TOTALS (MEMORANDUM ONLY) |
|---|-----------------------------------|----------------------------|---|
| <u>ASSETS</u> | GENERAL FUND | SPECIAL REVENUE | |
| Cash and cash equivalents | \$ 51,053 | \$ 34,585 | \$ 85,638 |
| Prepaid asset | 1,590 | - | 1,590 |
| Certificate of deposit | 48,601 | - | 48,601 |
| TOTAL ASSETS | \$ 101,244 | \$ 34,585 | \$ 135,829 |
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| <u>Liabilities</u> | | | |
| Accounts payable | \$ 3,080 | \$ 13,245 | \$ 16,325 |
| Accrued compensated absences | 5,089 | - | 5,089 |
| Total liabilities | 8,169 | 13,245 | 21,414 |
| <u>Fund Equity</u> | | | |
| Fund balance: | | | |
| Reserved | - | 21,340 | 21,340 |
| Unreserved | 93,075 | - | 93,075 |
| | 93,075 | 21,340 | 114,415 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 101,244 | \$ 34,585 | \$ 135,829 |

See Accountant's Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>TOTALS (MEMORANDUM ONLY)</u> |
|--|-------------------------|----------------------------|---|
| REVENUES | | | |
| Intergovernmental revenue: | | | |
| Farm bill | \$ 18,580 | \$ - | \$ 18,580 |
| State funds | 26,867 | - | 26,867 |
| Feral | - | 93,029 | 93,029 |
| NACD | - | 30,600 | 30,600 |
| Other revenue: | | | |
| Interest income | 29 | - | 29 |
| Total revenues | <u>45,476</u> | <u>123,629</u> | <u>169,105</u> |
| EXPENDITURES | | | |
| Operating: | | | |
| Equipment | - | 58,847 | 58,847 |
| Operating services | 423 | 1,920 | 2,343 |
| Personnel services | 26,101 | 36,705 | 62,806 |
| Supplies | - | 2,776 | 2,776 |
| Travel | 409 | 2,041 | 2,450 |
| Total expenditures | <u>26,933</u> | <u>102,289</u> | <u>129,222</u> |
| Excess (deficiency) of revenues over expenditures | 18,543 | 21,340 | 39,883 |
| Fund balances - beginning | <u>74,532</u> | - | <u>74,532</u> |
| Fund balances - ending | <u>\$ 93,075</u> | <u>\$ 21,340</u> | <u>\$ 114,415</u> |

See Accountant's Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

| | GENERAL FUND | | | | SPECIAL REVENUE | | | |
|---|--------------------|------------------|------------------|--|--------------------|------------------|------------------|--|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | | | | | | |
| Intergovernmental revenue: | | | | | | | | |
| Farm bill | \$ 11,815 | \$ 19,000 | \$ 18,580 | \$ (420) | \$ - | \$ - | \$ - | \$ - |
| State funds | 26,694 | 26,694 | 26,867 | 173 | - | - | - | - |
| Feral | - | - | - | - | - | 93,029 | 93,029 | - |
| NACD | - | - | - | - | - | 30,600 | 30,600 | - |
| Other revenue: | | | | | | | | |
| Interest income | 53 | 29 | 29 | - | - | - | - | - |
| Total revenues | <u>38,562</u> | <u>45,723</u> | <u>45,476</u> | <u>(247)</u> | <u>-</u> | <u>123,629</u> | <u>123,629</u> | <u>-</u> |
| EXPENDITURES | | | | | | | | |
| Operating: | | | | | | | | |
| Equipment | - | - | - | - | - | 58,847 | 58,847 | - |
| Operating services | 1,683 | 423 | 423 | - | - | 1,920 | 1,920 | - |
| Personnel services | 23,720 | 27,226 | 26,101 | 1,125 | - | 36,750 | 36,705 | 45 |
| Supplies | 676 | - | - | - | - | 2,776 | 2,776 | - |
| Travel | 1,117 | 410 | 409 | 1 | - | 2,050 | 2,041 | 9 |
| Total expenditures | <u>27,196</u> | <u>28,059</u> | <u>26,933</u> | <u>1,126</u> | <u>-</u> | <u>102,343</u> | <u>102,289</u> | <u>54</u> |
| Excess (Deficiency) of revenues over expenditures | 11,366 | 17,664 | 18,543 | 879 | - | 21,286 | 21,340 | 54 |
| Fund balance-beginning | <u>74,532</u> | <u>74,532</u> | <u>74,532</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance-ending | <u>\$ 85,898</u> | <u>\$ 92,196</u> | <u>\$ 93,075</u> | <u>\$ 879</u> | <u>\$ -</u> | <u>\$ 21,286</u> | <u>\$ 21,340</u> | <u>\$ 54</u> |

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2021**

| | |
|-------------------|-----------------|
| Richard Bonner | \$ 350 |
| Dennis Courtright | - |
| Randell Fletcher | 315 |
| Ken Richardson | 245 |
| Thomas Smith | <u>315</u> |
| | <u>\$ 1,225</u> |

See Accountant's Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Richard Bonner
Chairman

| Purpose | <u>Amount</u> |
|--|---------------|
| Salary | \$ - |
| Benefits-insurance | - |
| Benefits-retirement | - |
| Benefits-dues | - |
| Car allowance | - |
| Vehicle provided by government | - |
| Per diem | 350 |
| Reimbursements | - |
| Travel | 58 |
| Registration fees | - |
| Conference travel | - |
| Continuing professional education fees | - |
| Housing | - |
| Unvouchered expenses | - |
| Special meals | - |
| | <hr/> |
| | <u>\$ 408</u> |

See Accountant's Report.