Legacy Donor Foundation

Metairie, Louisiana

December 31, 2025 and 2024

TABLE OF CONTENTS

Legacy Donor Foundation

Years ended December 31, 2025 and 2024

I.	Independent Auditors' Report	1 - 3
II.	Financial Statements	
	a. Statements of Financial Position	4
	b. Statements of Activities	5 - 6
	c. Statements of Functional Expenses	7 - 8
	d. Statements of Cash Flows	9
III.	Notes to Financial Statements	10 - 14
IV.	Schedule of Compensation, Benefits, and Other Payments to Executive Director	15
V.	Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	16 - 17
VI.	Schedule of Findings and Responses	18 - 19
VII.	Summary Schedule of Prior Audit Findings	20

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June 26, 2026

To the Board of Directors
Legacy Donor Foundation
Metairie, LA

Independent Auditors' Report

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Legacy Donor Foundation (the "Foundation"), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation, as of December 31, 2025 and 2024, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits, and Other Payments to Executive Director is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2026 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Foundation's internal control over financial reporting and compliance.

Respectfully submitted,

LeGlue & Company, CPAs, L.L.C.

STATEMENTS OF FINANCIAL POSITION

Legacy Donor Foundation

(See Independent Auditors' Report)

	December 31, 2025	December 31, 2024
ASSETS		
Current assets		
Cash	$ 41,972	$ 50,706
Prepaid expenses	375	375
Total current assets	42,347	51,081
Deposits	5,000	5,000
Total assets	$ 47,347	$ 56,081
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	$ 8,031	$ 10,259
Total current liabilities	8,031	10,259
Net assets		
Without donor restrictions	24,533	38,929
With donor restrictions	14,783	6,893
Total net assets	39,316	45,822
Total liabilities and net assets	$ 47,347	$ 56,081

See accompanying notes to financial statements.

STATEMENT OF ACTIVITIES

Legacy Donor Foundation

For the year ended December 31, 2025

(See Independent Auditors' Report)

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue			
Contributions	$ 64,969	$ -	$ 64,969
Other revenue	509	-	509
Grants	-	100,000	100,000
Net assets released from restriction	91,902	(91,902)	-
Total supports and revenue	157,380	8,098	165,478
Expenses			
Program services			
General Awareness Campaign	93,958	-	93,958
Youth Education Initiative	-	208	208
Total program services	93,958	208	94,166
Supporting services			
Management and general	77,818	-	77,818
Total expenses	171,776	208	171,984
Change in net assets	(14,396)	7,890	(6,506)
Net assets, beginning of year	38,929	6,893	45,822
Net assets, end of year	$ 24,533	$ 14,783	$ 39,316

See accompanying notes to financial statements.

STATEMENT OF ACTIVITIES

Legacy Donor Foundation

For the year ended December 31, 2024

(See Independent Auditors' Report)

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue			
Contributions	$ 28,010	$ -	$ 28,010
Grants	-	100,000	100,000
Net assets released from restriction	100,490	(100,490)	-
Total supports and revenue	128,500	(490)	128,010
Expenses			
Program services			
General Awareness Campaign	118,856	-	118,856
Supporting services			
Management and general	69,740	-	69,740
Total expenses	188,596	-	188,596
Change in net assets	(60,096)	(490)	(60,586)
Net assets, beginning of year	99,025	7,383	106,408
Net assets, end of year	$ 38,929	$ 6,893	$ 45,822

See accompanying notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

Legacy Donor Foundation

For the year ended December 31, 2025

(See Independent Auditors' Report)

	Program Services			Supporting Services			
	General Awareness Campaign	Youth Education Initiative	Total Program Services	Fundraising	Management and General	Total Supporting Services	Total Program and Support
Advertising and marketing	$ 55,000	$ -	$ 55,000	$ -	$ 185	$ 185	$ 55,185
Contract labor	2,380	-	2,380	-	2,506	2,506	4,886
Donations	-	-	-	-	600	600	600
Education	208	208	416	-	-	-	416
Insurance	800	-	800	-	246	246	1,046
Meetings and travel	-	-	-	-	25	25	25
Office expense	2,265	-	2,265	-	1,655	1,655	3,920
Postage and shipping	135	-	135	-	-	-	135
Printing and publications	839	-	839	-	102	102	941
Professional fees	2,412	-	2,412	-	10,498	10,498	12,910
Rent	2,150	-	2,150	-	2,350	2,350	4,500
Salaries and related benefits	24,858	-	24,858	-	56,308	56,308	81,166
Website development, hosting, and maintenance	2,911	-	2,911	-	3,343	3,343	6,254
Total expenses reported by function	$ 93,958	$ 208	$ 94,166	$ -	$ 77,818	$ 77,818	$ 171,984

See accompanying notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

Legacy Donor Foundation

For the year ended December 31, 2024

(See Independent Auditors' Report)

	Program Services			Supporting Services			
	General Awareness Campaign	Youth Education Initiative	Total Program Services	Fundraising	Management and General	Total Supporting Services	Total Program and Support
Contract labor	$ 14,847	$ -	$ 14,847	$ -	$ -	$ -	$ 14,847
Donations	335	-	335	-	-	-	335
Education	760	-	760	-	-	-	760
Entertainment, food, and decorations	850	-	850	-	-	-	850
Insurance	363	-	363	-	941	941	1,304
Meetings and travel	122	-	122	-	47	47	169
Office expenses	1,294	-	1,294	-	1,671	1,671	2,965
Postage and shipping	159	-	159	-	-	-	159
Printing and publications	8,903	-	8,903	-	-	-	8,903
Professional fees	3,249	-	3,249	-	9,707	9,707	12,956
Rent	2,350	-	2,350	-	2,150	2,150	4,500
Salaries and related benefits	29,324	-	29,324	-	53,001	53,001	82,325
Website development, hosting, and maintenance	56,300	-	56,300	-	2,223	2,223	58,523
Total expenses reported by function	$ 118,856	$ -	$ 118,856	$ -	$ 69,740	$ 69,740	$ 188,596

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWS

Legacy Donor Foundation

(See Independent Auditors' Report)

	Years ended December 31, 2025	2024
Cash flows from operating activities		
Change in net assets	$ (6,506)	$ (60,586)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Changes in liabilities - Increase (Decrease)		
Accounts payable	(2,228)	1,685
Accrued liabilities	-	(710)
Total adjustments	(2,228)	975
Net cash used in operating activities	(8,734)	(59,611)
Net decrease in cash and cash equivalents	(8,734)	(59,611)
Cash and cash equivalents, beginning of year	50,706	110,317
Cash and cash equivalents, end of year	$ 41,972	$ 50,706

See accompanying notes to financial statements.

Notes to Financial Statements

Legacy Donor Foundation

Years ended December 31, 2025 and 2024

Note 1

The following explanatory comments are submitted relative to the nature of operations and summary of significant accounting policies of Legacy Donor Foundation (formerly the National Donor Awareness Foundation) (the "Foundation"):

Organization

The Foundation is a non-profit (501)(c)(3) corporation formed August 18, 1999 under the laws of the State of Louisiana. The Foundation's mission is to save and enhance lives by inspiring Louisiana residents to register as organ, eye, and tissue donors. The Foundation accomplishes this through education, outreach, and advocacy. The Foundation envisions a culture where all Louisiana citizens are committed to giving life through organ, eye, and tissue donation.

The majority of the Foundation's revenues are derived from public support, including contributions and grants. The continued operations of the Foundation are dependent on the renewal of grants and contributions from current funding sources as well as obtaining new funding.

The Foundation operates the following programs:

General Awareness Campaign

The Foundation's public awareness campaign educates Louisiana citizens about the critical need for organ and tissue donors through paid media (billboards, radio, and TV) and grass roots efforts such as participating in health fairs, workplace partnerships, public speaking engagements, and message marketing. This campaign encourages everyone to register as organ donors and share this decision with their family.

In order to recognize the vital link between the Office of Motor Vehicles (OMV) and the organ and tissue donor registry, the Foundation's OMV Education Program trains all OMV staff on organ donation facts, myths, and misconceptions in order to ensure that all customers are asked "Would you like to register as an organ, eye, and tissue donor?" In January 2020, the Foundation entered into a Cooperative Endeavor Agreement with the OMV. Each grant covers eligible expenses for a 10-month period, with the last period ending June 30, 2026. The Foundation recognizes grant revenue as expenses are incurred.

Note 1
(Continued)

The Foundation trains volunteers on the facts about organ and tissue donation in order to help them provide accurate information about donation and transplantation while working in the community.

The Foundation is a founding member of Donate Life Louisiana, a collaboration of organizations whose mission is to create trust, save and enhance lives, and positively impact the donor registry through education, awareness, and leadership. Donate Life Louisiana is now the brand used for all organ donor education and awareness activities.

Youth Education

The Foundation's multifaceted Youth Education Program aims to provide information on organ function and health, and provide accurate information about organ, eye, and tissue donation to elementary through high school aged students. The Youth Education Program includes developing and distributing a video and classroom toolkit on donation to all driver's education classes. This curriculum will provide drivers with the essential information to make an informed decision when asked about their wishes to register as donors when getting their driver's license of permit.

All of the Youth Education Program components are designed to educate youth so they have the information they need to make an informed decision regarding body health and donation.

Living Donor Louisiana

The Foundation's Living Donor Louisiana initiative serves as a platform to educate citizens about the prospect of living donation, facilitate living donation within the state's transplant centers, and empower those on the waiting list to potentially find their own donor from family members or friends.

Income Taxes

The Foundation is a tax-exempt corporation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provisions for federal or state income taxes have been recorded in the accompanying financial statements.

Management has reviewed all tax positions take in filings with the taxing authorities and believes that there would be no resulting adjustment to taxes paid should these positions be examined.

Note 1

(Continued)

Basis of Accounting

The Foundation prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Basis of Presentation

The financial statements of the Foundation have been prepared in accordance with accounting principles generally accepted in the United States of America which require the Foundation to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Foundation. These net assets may be used at the discretion of Foundation's management and the board of directors.

Net Assets With Donor Restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Foundation considered all highly liquid debt instruments purchased with a maturity of three months or less, redeemable without penalty for early withdrawal, to be cash equivalents. The Foundation maintains, at a local financial institution, cash which may exceed federally insured amounts at times. At December 31, 2025 and 2024 cash balances did not exceed federally insured limits.

Note 1
(Continued)

Promises to Give

Legally enforceable promises to give are recorded as receivables and support when unconditionally pledged. Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional.

Contributions

Contributions, including unconditional promises to give, are recorded when made. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give that is, those with measurable performance or other barriers and rights to return (or release) are not recognized until the conditions on which they depend have been substantially met. Unconditional promises to give due in the year are recorded at their net realizable value.

Contributed Goods and Services

The Foundation records various types of in-kind contributions. In-kind contribution support is recognized in accordance with the Not-For-Profit Entities Topic of FASB ASC (FASB ASC 958-30). This pronouncement requires recognition of contributed services received, if those services create or enhance long-lived assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses.

Functional Allocation of Expenses

Salaries and related benefits have been allocated among the program and supporting services benefited based on an estimated basis made by management.

Note 2

The Foundation received funding from foundations for the years ended December 31, 2025 and 2024 of $60,327 and $18,344, respectively.

Note 3

Net assets with donor restrictions as of December 31, 2025 and 2024, respectively, are as follows:

	2025	2024
Youth Education Initiative	$ 6,685	$ 6,893
LA Cooperative Endeavor	8,098	-
	$ 14,783	$ 6,893

Note 4

Net assets released from donor restrictions during the years ended December 31, 2025 and 2024 for incurring expenses satisfying the restricted purpose are as follows:

	2025	2024
Youth Education Initiative	$ 208	$ -
LA Cooperative Endeavor	91,902	100,490
	$ 92,110	$ 100,490

Note 5

The funds raised from special events support critical awareness and education programs that aim to reduce the number of Louisianans who die waiting for life-saving transplants by increasing the number of registered organ, eye, and tissue donors. Soul Revival and the Show us Your Heart Luncheon are the Foundation's most significant fundraising events. During the years ended December 31, 2025 and 2024 the Foundation did not host any significant fundraising events.

Note 6

The Foundation rents office space on a month-to-month lease at a rate of $375 per month. Lease expense under this agreement was $4,500 for each of the years ended December 31, 2025 and 2024.

Note 7

Management has evaluated subsequent events through the date that the financial statements were issued, June 26, 2026, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO EXECUTIVE DIRECTOR

Legacy Donor Foundation

Year ended December 31, 2025

(See Independent Auditors' Report)

Purpose		
Salary	$	70,000
Benefits - insurance		635
Benefits - retirement		-
Deferred compensation		-
Workers compensation		-
Benefits - life insurance		-
Benefits - long term disability		-
Benefits - unemployment insurance		-
Car allowance		-
Vehicle provided by government		-
Cellphone		5,029
Dues		-
Vehicle rental		-
Per diem		-
Reimbursements		-
Conference travel		-
Unvouchered expenses		-
Meetings and conventions		-
Other		-
	$	75,664

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June 26, 2026

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Legacy Donor Foundation
Metairie, LA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Legacy Donor Foundation (the "Foundation"), which comprise the statement of financial position as of December 31, 2025 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 26, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Responses that we consider to be a significant deficiency, and described this finding at 2025-1.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Legacy Donor Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Responses as items 2025-1.

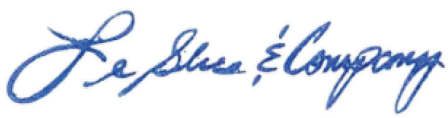
Legacy Donor Foundation's Response to Findings

Legacy Donor Foundation's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Responses. Legacy Donor Foundation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the result of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



LeGlue & Company, CPAs, L.L.C.

SCHEDULE OF FINDINGS AND RESPONSES

Legacy Donor Foundation

Year ended December 31, 2025

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal Control over financial reporting:	
• Material weakness(es) identified	___Yes __X__No
• Significant deficiency(ies) identified that are not considered to be material weaknesses	__X__Yes ___No

Noncompliance material to financial statements noted ___Yes __X__No

Section II – Financial Statement Findings -

Reference Number
2025 - 1

Criteria

Management of the Foundation is responsible for the preparation of financial statements and required notes to the financial statements.

Condition

As is common for an organization of this size, the Foundation lacks personnel with the expertise necessary to prepare annual financial statements with all required disclosures in accordance with accounting principles generally accepted in the United States of America. This is in and of itself considered a significant deficiency in the Foundation's internal controls.

Cause

The Foundation has limited resources and its use of these resources is needed towards fulfilling the Foundation's mission. This limits the Foundation's options as it pertains to filling positions of expertise needed for preparing financial statements with all the required disclosures in accordance with accounting principles generally accepted in the United States of America.

Effect or Potential Effect

The Foundation's presentation of its internal use statements could include omissions and/or errors.

Recommendation

We recommend that when it is feasible, the Foundation hire an individual with suitable skills and expertise, or hire another outside accounting firm with suitable skills and expertise, to prepare annual financial statements with all required disclosures in accordance with accounting principles generally accepted in the United States of America.

Views of Responsible officials and planned corrective actions

Management agrees with the finding; however, notes that it is not cost effective for the Foundation to employ personnel with the above mentioned expertise. Management also notes that the Board oversees all financial statements and has access to accounting professionals that can and will advise the Foundation as necessary.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Legacy Donor Foundation

Year ended December 31, 2024

Financial Statement Findings

Finding 2024 - 1 – Finding related to the preparation of financial statements.

Status – Finding remains open, as noted in the 2025 - 1 finding.