

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2022

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2022

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PAYNE, MOORE & HERRINGTON, LLP

Independent Auditor's Report

To the Rapides Parish School Board
Alexandria, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rapides Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

As discussed in Note 1 to the financial statements, in 2022 the Rapides Parish School Board adopted new accounting guidance, *GASB No. 87, Leases*. Our opinions are not modified with respect to this matter.



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To the Rapides Parish School Board
Alexandria, Louisiana

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rapides Parish School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rapides Parish School Board's internal control. Accordingly, no such opinion is expressed.



To the Rapides Parish School Board
Alexandria, Louisiana

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rapides Parish School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total OPEB liability and related ratios, schedules of employer's share of net pension liabilities, schedules of employer contributions, and notes to the required supplementary information labeled "Required Supplementary Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial



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To the Rapides Parish School Board
Alexandria, Louisiana

statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2022, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rapides Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 20, 2022

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Required Supplementary Information - Part I
(Unaudited)

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's liabilities exceeded its assets by \$378.5 million (deficit net position) for the year ended June 30, 2022. This compares to liabilities exceeding assets by \$415.0 million (deficit net position) for the previous year.
- Total net position at June 30, 2022, consists of the following:
 - Net investment in capital assets of \$32.2 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$46.1 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects \$456.8 million deficit.
- The School Board's governmental funds reported fund balances of \$112.8 million this year, compared to \$105.3 million for the previous year.
- At June 30, 2022, the General Fund had a \$57.7 million fund balance, an increase of \$3.5 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

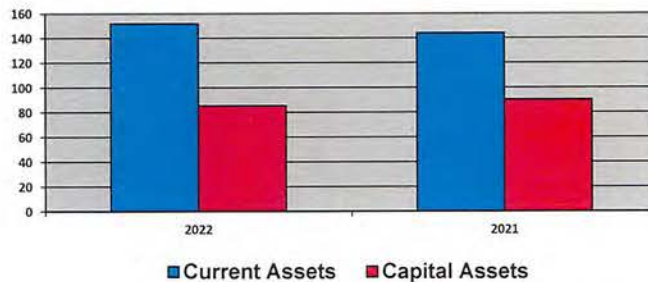
| Net Position As of June 30, 2022 and 2021 (in millions) | | | | |
|--|-----------------|-----------------|--|---|
| | 2022 | 2021 | Amount of Change Increase/ (Decrease) | Percentage Change Increase/ (Decrease) |
| Assets | | | | |
| Current and other assets | \$ 151.8 | \$ 143.9 | \$ 7.9 | 5.5 % |
| Capital assets | 85.1 | 90.1 | (5.0) | (5.5) % |
| Total Assets | <u>\$ 236.9</u> | <u>\$ 234.0</u> | <u>\$ 2.9</u> | <u>1.2 %</u> |
| Deferred Outflows of Resources | | | | |
| Deferred charge on refunding | \$ 1.0 | \$ 0.3 | \$ 0.7 | 233.3 % |
| Deferred outflow of pension resources | 67.1 | 82.3 | (15.2) | (18.5) % |
| Deferred outflow of OPEB | <u>66.7</u> | <u>74.9</u> | <u>(8.2)</u> | <u>5.6 %</u> |
| Total Deferred Outflows of Resources | <u>\$ 134.8</u> | <u>\$ 157.5</u> | <u>\$ (22.7)</u> | <u>(14.4) %</u> |
| Liabilities | | | | |
| Current and other liabilities | \$ 39.4 | \$ 39.0 | \$ 0.4 | 1.0 % |
| Long-term liabilities | 540.4 | 751.3 | (210.9) | (28.1) % |
| Total Liabilities | <u>\$ 579.8</u> | <u>\$ 790.3</u> | <u>\$ (210.5)</u> | <u>(26.6) %</u> |
| Deferred Inflow of Resources | | | | |
| Deferred inflow of pension resources | \$ 106.1 | \$ 8.3 | \$ 97.8 | 1,178.0 % |
| Deferred inflow of OPEB | <u>64.3</u> | <u>7.9</u> | <u>56.4</u> | <u>713.9 %</u> |
| Total Deferred Inflow of Resources | <u>\$ 170.4</u> | <u>\$ 16.2</u> | <u>\$ 154.2</u> | <u>951.9 %</u> |

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

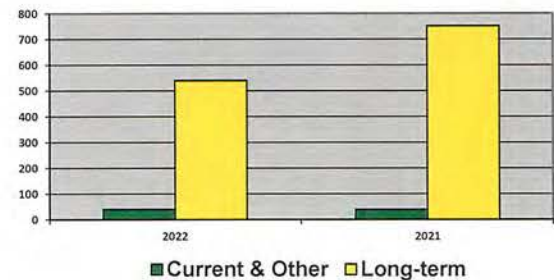
| Net Position | 2022 | 2021 | Amount of Change Increase/ (Decrease) | Percentage Change Increase/ (Decrease) |
|----------------------------------|-------------------|-------------------|--|---|
| Net investment in capital assets | \$ 32.2 | \$ 33.0 | \$ (0.8) | (0.2) % |
| Restricted | 46.1 | 45.8 | 0.3 | 0.1 % |
| Unrestricted | (456.8) | (493.8) | 37.0 | 7.5 % |
| Total Net Position | <u>\$ (378.5)</u> | <u>\$ (415.0)</u> | <u>\$ 36.5</u> | <u>8.8 %</u> |

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.

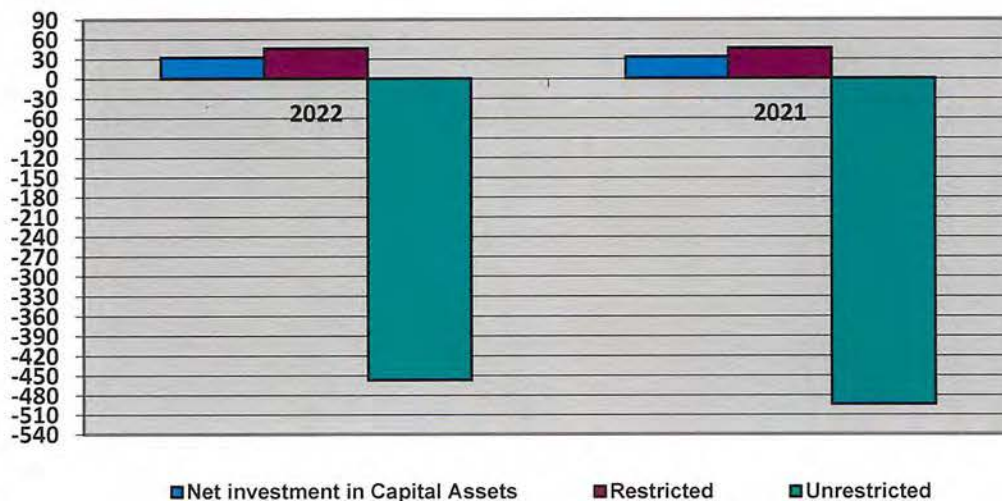
Assets



Liabilities



Net Positions



**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Current assets increased during 2022 due to the net effect of significant increase in accounts receivable and certificates of deposit and investments and slight increase in inventories and restricted cash and cash equivalents with a significant decrease in cash and cash equivalents and a slight decrease in restricted certificates of deposit and investments. Capital assets decreased during 2022 due to decreases in buildings and improvements as a result of depreciation and furniture and equipment and an increase in construction in progress. Deferred outflows of resources decreased significantly due to GASB 75 and the recording of pension related benefits and OPEB. Current and other liabilities remained relatively constant as a result of increases in salaries and employee benefits payable and decreases in accounts payable and accrued interest payable. In addition, long term liabilities decreased significantly due to the net effect of decreases in net pension liability, net OPEB liability and other long-term liabilities and an increase in long-term liabilities. Consequently, deferred inflow of resources increased significantly due to the impact of GASB 75. Net position increased significantly due to an increase in unrestricted assets while net investment in capital assets and restricted assets remained relatively constant. The significant increase in unrestricted assets is a result of pension related benefits and normal operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2022 and 2021
(in millions)**

| | <u>2022</u> | <u>2021</u> | <u>Amount of Change Increase/ (Decrease)</u> | <u>Percentage Change Increase/ (Decrease)</u> |
|--|--------------|--------------|--|---|
| Revenues | | | | |
| Program revenues: | | | | |
| Charges for services | \$ 1.2 | \$ 0.3 | \$ 0.9 | 300.0 % |
| Operating grants and contributions | 71.4 | 59.8 | 11.6 | 19.4 % |
| Capital grants and contributions | 0.2 | 2.2 | (2.0) | (90.9) % |
| General revenues: | | | | |
| Property taxes | 44.3 | 39.7 | 4.6 | 11.6 % |
| Sales taxes | 66.5 | 64.4 | 2.1 | 3.3 % |
| Grants and contributions not restricted to specific programs: | | | | |
| Minimum Foundation Program | 133.8 | 135.0 | (1.2) | (0.9) % |
| State revenue sharing | 0.8 | 0.8 | - | - % |
| Other unrestricted taxes | 2.2 | 2.0 | 0.2 | 10.0 % |
| Other revenues | | | | |
| Unrestricted investment earnings | 0.3 | 0.2 | 0.1 | 50.0 % |
| Gain (loss) on sale of asset | (0.7) | (0.5) | (0.2) | (40.0) % |
| Other | 2.2 | 1.7 | 0.5 | 29.4 % |
| Total Revenues | <u>322.2</u> | <u>305.6</u> | <u>16.6</u> | <u>5.4 %</u> |

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

| | <u>2022</u> | <u>2021</u> | <u>Amount of Change Increase/ (Decrease)</u> | <u>Percentage Change Increase/ (Decrease)</u> |
|--|--------------------------|--------------------------|--|---|
| Functions/Program Expenses: | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Regular programs | 103.5 | 115.7 | (12.2) | (10.5) % |
| Special education programs | 30.6 | 34.8 | (4.2) | (12.1) % |
| Vocational programs | 6.7 | 6.5 | 0.2 | 3.1 % |
| Other instructional programs | 12.2 | 9.5 | 2.7 | 28.4 % |
| Special programs | 15.5 | 18.0 | (2.5) | (13.9) % |
| Adult and continuing education programs | 0.1 | 0.1 | - | - |
| Support services: | | | | |
| Student services | 13.6 | 15.0 | (1.4) | (9.3) % |
| Instructional staff support | 14.8 | 15.7 | (0.9) | (5.7) % |
| General administration | 6.7 | 5.8 | 0.9 | 15.5 % |
| School administration | 15.4 | 17.7 | (2.3) | (13.0) % |
| Business services | 1.7 | 1.8 | (0.1) | (5.6) % |
| Plant services | 28.3 | 33.1 | (4.8) | (14.5) % |
| Student transportation services | 14.9 | 14.9 | - | - |
| Central services | 2.4 | 2.3 | 0.1 | 4.3 % |
| Other support services | - | - | - | - |
| Food services | 17.7 | 17.6 | 0.1 | 0.6 % |
| Community service programs | 0.2 | 0.2 | - | - |
| Debt service: | | | | |
| Interest and fiscal charges | 1.4 | 2.0 | (0.6) | (30.0) % |
| Total expenses | <u>285.7</u> | <u>310.7</u> | <u>(25.0)</u> | <u>(8.0) %</u> |
| Increase (decrease) in net position | 36.5 | (5.1) | 41.6 | 815.7 % |
| Beginning net position | (415.0) | (413.4) | (1.6) | (0.4) % |
| Prior period adjustment | - | 3.5 | (3.5) | (100.0) % |
| Ending net position | <u>\$ (378.5)</u> | <u>\$ (415.0)</u> | <u>\$ 36.5</u> | <u>8.8 %</u> |

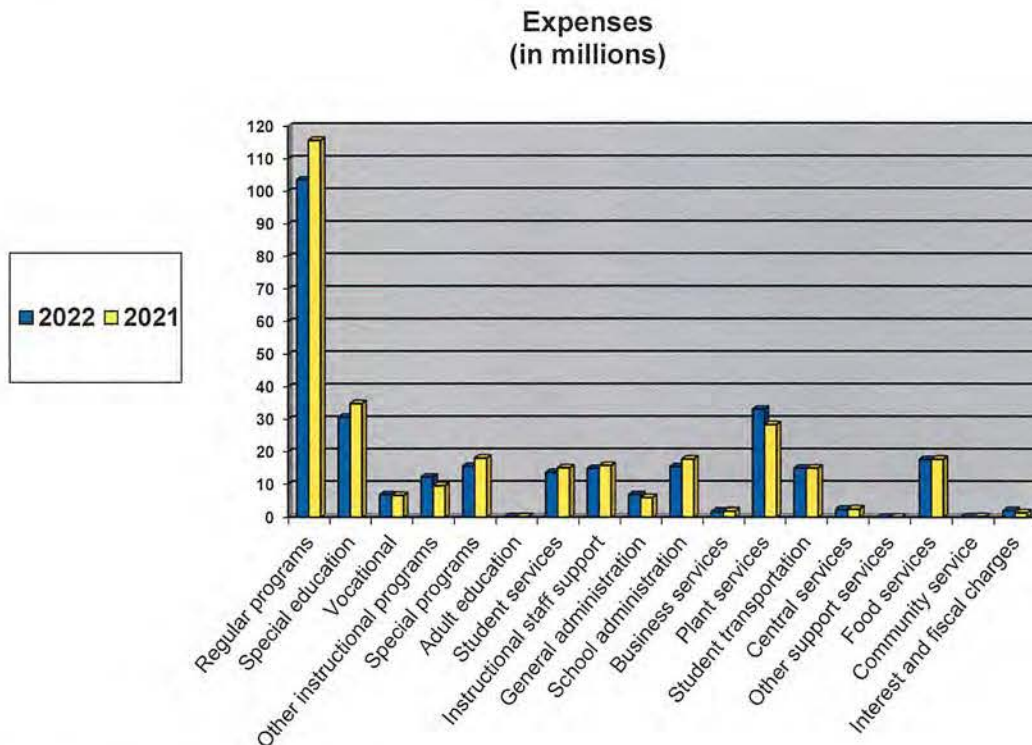
The most significant change in revenues, when compared to the previous year was the net increase in program revenues by \$10.5 million which was due to operating grants and contributions increasing by \$11.6 million and charges for services increasing by \$0.9 million while capital grants and contributions decreased by \$2.0 million. General revenues increased by \$6.7 million with property taxes and sales taxes increasing by \$4.6 million and \$2.1 million respectively. Grants and contributions not restricted to specific programs decreased by \$1.0 million with Minimum Foundation Program decreasing by \$1.2 million and other unrestricted taxes increasing by \$0.2 million. Other revenues increased by \$0.4 million which was due to gain (loss) on sales of capital assets decreasing by \$0.2 million and unrestricted investment earnings and other increasing by \$0.1 million and \$0.5 million, respectively.

Program expenses for instructional programs and support services decreased from prior year by \$25.0 million. Instructional programs decreased by \$16.0 million with regular programs, special education programs, and special programs decreasing by \$12.2 million, \$4.2 million, and \$2.5 million, respectively while expense for other instructional programs and vocational programs increased by \$2.7 million and \$0.2 million, respectively. Program expenses for support services decreased by \$8.5 million which was

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

the net result of decreases in plant services, school administration, student services, instructional staff support, and business services by \$4.8 million, \$2.3 million, \$1.4 million, \$0.9 million, and \$0.1 million, respectively and general administration and central services increased by \$0.9 million and \$0.1 million. Food services program increased by \$0.1 million and debt service decreased by \$0.6 million while community service programs remained constant.

Following is a chart comparing expenses, by major category, for the current and immediately preceding year.



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$112.8 million. Of this amount, approximately \$52.7 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2022 fund balance for the General Fund is equal to approximately 25.2% of total General Fund revenues and other financing sources, increasing from the previous year. The School Board's General Fund is primarily driven by personnel with salaries and benefits comprising 89.3% of the expenditures.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$3.6 million or 68.2% when compared to the previous year. The School Lunch/Breakfast Fund's increase can be attributed mainly to the net effect of the increases in revenues from federal sources and increases in expenditures for materials and supplies, purchased food, and repairs and maintenance for equipment.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplementary Information. Following are the amendments to the 2021-2022 General Fund original budget.

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in revenues, expenditures and other financing sources (uses). Instructional programs were increased by \$4.1 million with regular education programs, special education programs, special programs, and vocational programs increases of \$2.9 million, \$0.6 million, \$0.4 million, and \$0.3 million, respectively while other instructional programs decreased by \$0.1 million. Support services were increased by \$2.6 million which was the net result of increases in student transportation services, school administration, student support services, instructional staff support services, general administration, central services, and business services of \$1.2 million, \$0.7 million, \$0.5 million, \$0.3 million, \$0.3 million, \$0.2 million, and \$0.1 million, respectively, while plant services decreased by \$0.7 million. Food services decreased by \$0.1 million and capital outlay and debt retirement remained the same. Revenues were increased by \$0.4 million which is the result of a decrease in state equalization funds by \$3.0 million and the increases in ad valorem taxes of \$2.9 million and sales taxes of \$0.3 million while federal sources increased by \$0.2 million. Other financing sources reflected an increase of \$5.3 million as a result of an increase in transfers in of \$4.8 million and an increase in legal settlement of \$0.4 million. Other financing uses reflected a decrease in local revenue transfer out to other LEAs of \$0.1 million. In addition, other local revenue, other state revenue, interest earnings, and other financing sources – transfers out reflected minor or no change in budget. Additional budget adjustments were made within program functions which reflected a zero change for the overall program.

Budget Variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other financing sources was the decreased amount in other financing sources of \$2.7 million with transfers in decreasing by \$3.5 million and proceeds from insurance increasing by \$0.8 million. Local revenues increased by \$1.1 million as a result of increases of other local revenues by \$0.6 million, sales taxes by \$0.3 million, and ad valorem taxes by \$0.2 million. State revenues increased by \$0.3 million with increases in other state sources by \$0.2 million and Equalization by \$0.1 million, while federal revenues remained as budgeted.

Actual expenses for instructional programs were \$3.2 million less than budgeted with regular programs, special education programs, vocational programs, and special programs being less than budgeted by \$2.2 million, \$0.6 million, \$0.3 million, and \$0.1 million, respectively. Actual expenses for support services were \$3.0 million less than budgeted with the largest contributing factor being plant services at \$0.7 million less than budgeted. Actual expenses for student services, student transportation services, school administration, instructional staff support, central services, business services, and general administration were less than budgeted by \$0.6 million, \$0.5 million, \$0.3 million, \$0.3 million, \$0.3 million, \$0.2 million and \$0.1 million respectively. Transfers out were \$2.2 million less than budgeted and capital outlay expenses were \$0.2 million less than budgeted, while debt service was \$0.1 million more than budgeted.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

| | Variance - Positive (Negative) (in millions) |
|--|---|
| <u>Revenues and Other Financing Sources</u> | |
| Ad valorem taxes | \$ 0.2 |
| Sales taxes | 0.3 |
| Other local sources | 0.6 |
| State sources - Equalization | 0.1 |
| Other state sources | 0.2 |
| Transfers in | (3.5) |
| Proceeds from insurance | 0.8 |
| Total - Revenues and Other Financing Sources | <u>\$ (1.3)</u> |
| | |
| | Variance - Positive (Negative) (in millions) |
| <u>Expenditures and Other Financing Uses</u> | |
| Instructional programs | \$ 3.2 |
| Support and other programs | 3.0 |
| Capital outlay | 0.2 |
| Debt Service | (0.1) |
| Transfers out and other LEAs | 2.2 |
| Total - Expenditures and Other Financing Uses | <u>\$ 8.5</u> |

Capital Asset and Debt Administration

Capital Assets

At June 30, 2022, the School Board had \$85.1 million (net of depreciation) invested in a broad range of capital assets and leased assets, including land, buildings, and furniture and equipment. This amount decreased from the previous year. Nondepreciable capital assets remained constant. As a result of the depreciation on capital assets, buildings and improvements decreased to \$68.3 million while furniture and equipment decreased to \$13.3 million.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

| | (Millions) | |
|-----------------------------------|-----------------------|-----------------------|
| Capital Assets at Year-End | <u>2022</u> | <u>2021</u> |
| Land | \$ 2.4 | \$ 2.4 |
| Construction in progress | 0.7 | 0.1 |
| Buildings and improvements | 68.3 | 74.0 |
| Furniture and equipment | 13.3 | 13.6 |
| Right-of-use lease assets | 0.4 | - |
| Totals | <u>\$ 85.1</u> | <u>\$ 90.1</u> |

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

At June 30, 2022, the capital projects funds remaining from bond issues have \$ 1.8 million of unexpended bond proceeds.

Debt Administration

At June 30, 2022, the School Board had \$42,437,000 general obligation bonds and \$1,825,000 certificates of indebtedness outstanding with maturities from 2023-2036 and interest rates ranging from 0.3% to 3.78%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2022, the School Board's bonded debt of \$42,437,000 was well below the legal limit of \$439,996,311.

Notes 9 and 10 to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the increase in the cost for salaries and benefits of \$4.7 million for the state raise for all employees of \$1,500 for certificated employees and \$750 for support employees. The budget for salaries was increased by the amount of \$0.4 million which was the net of the increase of \$1.4 million for staff raises and the decrease of \$1.0 million for staffing adjustments and reorganization, while the budget for employer retirement contributions was increased by a net of \$0.3 million due to a decrease of \$0.6 million as a result of the reduction in contribution rates and an increase of \$0.9 million as a result of the state raise for all employees. The budget for health insurance for active employees and retired employees increased by \$0.9 million and included \$1.7 million for a mid-year premium increase of 5% effective January 1, 2023. The budgets for non-employee expenditures was increased by \$0.5 million. The budgets for materials and supplies were decreased by a net of \$0.8 million with dedication of these decreases to SCA and CDF expenditures. The budget for insurance increased by \$0.3 million and the budget for expenses for student transportation services increased by \$0.7 million with a increase in operational expenses for fuel. The budget for student transportation services includes \$1.2 million for the replacement of buses. The budget for transfers out increased by \$0.8 million with an increase of \$0.5 million for state raises and \$0.3 million for utility transfers. Budgets for all other non-employee expenditures remained constant from prior year with minor adjustments between program functions. The significant change in revenues for 2022-2023 for the general fund is the increase of other financing sources of \$1.3 million for indirect costs due to the federal grant awards related to Covid 19. Local revenue sources increased by \$0.4 million for ad valorem taxes and \$0.2 million for e-rate reimbursement while the budget for revenues from judgments decreased by \$0.4 million. State revenue sources increased by a net of \$1.1 million with Minimum Foundation Program increasing by the net amount of \$1.2 million due to the increase for the state raise for all employees in the amount of \$1,500/750 of \$4.7 million and a decrease of \$3.5 million due to loss of students while revenue from Medicaid reimbursement decreased by \$0.1 million. Federal revenue budgets remained constant from prior year. The tax roll for 2022 property taxes has been released and shows a 3.8% increase in parish wide taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2022-2023 fiscal year were constant to revenues over the same period in the previous year. In addition, the School Board's financial statements for 2021-2022 were impacted by GASB 68 and GASB 75 with regards to the liability for pension and other post-employment benefits. Management feels certain that these liabilities will impact the School Board's financial statements for 2022-2023 and future years.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The School Board levied 191.74 mills in renewable and constitutional ad valorem taxes for the 2022-2023 fiscal year, the same amount as the prior year. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 166.55 mills, an increase from the 165.00 mills levied the previous year. This increase is a result of voter approval for the issuance of general obligation bonds in the amount of \$100 million for District 62 and changes in assessed values of property due to new construction as well as bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2022-2023 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Chief Financial Officer, Rapides Parish School Board, P. O. Box 7117, Alexandria, LA 71306, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2022

Exhibit A

| Assets | | |
|--|-------------|------------------|
| Cash and cash equivalents | | \$ 35,689,756 |
| Certificate of deposit and investments | | 78,831,698 |
| Receivables | | 24,851,817 |
| Inventories | | 387,858 |
| Prepaid expenses | | 482,673 |
| Restricted assets | | |
| Cash and cash equivalents | 9,069,951 | |
| Certificate of deposit and investments | 2,506,577 | 11,576,528 |
| Capital assets, net of depreciation and amortization | | |
| Nondepreciable | | |
| Land and improvements | 2,424,210 | |
| Construction in progress | 728,453 | |
| Depreciable | | |
| Buildings and improvements | 68,302,194 | |
| Furniture and equipment | 13,275,680 | |
| Amortizable | | |
| Right-of-use lease asset | 325,829 | 85,056,366 |
| Total Assets | | 236,876,696 |
| Deferred Outflows of Resources | | |
| Deferred charge on refunding | | 1,030,000 |
| Deferred outflow of pension resources | | 67,078,228 |
| Deferred outflow of other postemployment benefit resources | | 66,645,541 |
| Total Deferred Outflows of Resources | | 134,753,769 |
| Liabilities | | |
| Salaries and employee benefits payable | | 34,622,530 |
| Accounts payable | | 2,428,629 |
| Accrued interest payable | | 323,957 |
| Unearned revenues | | 2,014,537 |
| Long-term liabilities | | |
| Due within one year | 8,224,104 | |
| Due in more than one year | | |
| Net pension liability | 158,787,952 | |
| Net OPEB liability | 308,508,664 | |
| Other | 64,834,073 | 540,354,793 |
| Total Liabilities | | 579,744,446 |
| Deferred Inflows of Resources | | |
| Deferred inflow of pension resources | | 106,095,543 |
| Deferred inflow of other postemployment benefit resources | | 64,246,100 |
| Total Deferred Inflows of Resources | | 170,341,643 |
| Net Position | | |
| Net investment in capital assets | | 32,239,965 |
| Restricted for | | |
| Salaries and related benefits | | 6,070,791 |
| National forest educational opportunity | | 338,466 |
| Other special purposes | | 24,271,262 |
| School activities | | 4,150,147 |
| Debt service | | 9,509,496 |
| Capital projects | | 1,773,851 |
| Permanent fund - nonexpendable | | 3,000 |
| Permanent fund - expendable | | 12,795 |
| Unrestricted | | (456,825,397) |
| Total Net Position | | \$ (378,455,624) |

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2022

Exhibit B

| Functions/Programs | Expenses | Program Revenue | | | Net (Expense) Revenue and Changes in Net Position |
|--|-----------------------|-------------------------|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities |
| Current | | | | | |
| Instruction | | | | | |
| Regular programs | \$ 103,540,713 | \$ - | \$ 10,323,044 | \$ - | \$ (93,217,669) |
| Special education programs | 30,614,212 | 305,794 | 6,522,670 | - | (23,785,748) |
| Vocational programs | 6,662,666 | - | 1,044,122 | - | (5,618,544) |
| Other instructional programs | 12,145,928 | - | 12,166,274 | - | 20,346 |
| Special programs | 15,523,583 | - | 22,121,268 | - | 6,597,685 |
| Adult and continuing education programs | 56,786 | - | - | - | (56,786) |
| Support services | | | | | |
| Student services | 13,628,894 | 800,025 | 368,197 | - | (12,460,672) |
| Instructional staff support | 14,824,725 | - | 2,069,987 | - | (12,754,738) |
| General administration | 6,700,922 | - | - | - | (6,700,922) |
| School administration | 15,355,653 | - | - | - | (15,355,653) |
| Business services | 1,703,512 | - | - | - | (1,703,512) |
| Plant services | 28,291,802 | - | - | 210,336 | (28,081,466) |
| Student transportation services | 14,891,952 | - | - | - | (14,891,952) |
| Central services | 2,377,878 | - | - | - | (2,377,878) |
| Other support services | 6,451 | - | - | - | (6,451) |
| Food services | 17,748,139 | 71,375 | 16,798,304 | - | (878,460) |
| Community service programs | 190,344 | 33,887 | - | - | (156,457) |
| Debt service | | | | | |
| Interest and fiscal charges | 1,396,393 | - | - | - | (1,396,393) |
| Total Governmental Activities | <u>\$ 285,660,553</u> | <u>\$ 1,211,081</u> | <u>\$ 71,413,866</u> | <u>\$ 210,336</u> | <u>(212,825,270)</u> |
| General Revenues | | | | | |
| Taxes | | | | | |
| Property taxes, levied for general purposes | | | | | 38,553,079 |
| Property taxes, levied for debt service purposes | | | | | 5,731,628 |
| Sales tax, levied for general purposes | | | | | 16,613,365 |
| Sales tax, levied for salaries and related benefits | | | | | 49,834,450 |
| Other unrestricted taxes | | | | | 2,213,790 |
| Grants and contributions not restricted to specific programs | | | | | |
| Minimum foundation program | | | | | 133,779,285 |
| State revenue sharing | | | | | 819,655 |
| Rentals, leases, and royalties | | | | | 6,933 |
| Federal e-rate | | | | | 1,153,730 |
| Unrestricted investment earnings | | | | | 323,211 |
| Miscellaneous | | | | | 114,898 |
| Proceeds from insurance | | | | | 802,364 |
| Legal settlement | | | | | 525,000 |
| Bond premium | | | | | 42,977 |
| Gain (loss) on sale or disposal of asset | | | | | (696,758) |
| Local revenue transfers - other LEAs | | | | | (444,642) |
| Total General Revenues | | | | | <u>249,372,965</u> |
| Change in Net Position | | | | | 36,547,695 |
| Net Position, Beginning of Year | | | | | <u>(415,003,319)</u> |
| Net Position, End of Year | | | | | <u>\$ (378,455,624)</u> |

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2022**

Exhibit C

| | General Fund | School Lunch/Breakfast Fund | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--|---|---|
| Assets | | | | |
| Cash and cash equivalents | \$ 15,475,317 | \$ 9,678,812 | \$ 10,535,627 | \$ 35,689,756 |
| Certificate of deposit and investments | 56,179,209 | - | 22,652,489 | 78,831,698 |
| Receivables | 5,388,855 | 245,010 | 19,217,952 | 24,851,817 |
| Due from other funds | 6,934,944 | 9,346 | 337,110 | 7,281,400 |
| Interfund receivables | 8,925,000 | - | 3,499,315 | 12,424,315 |
| Inventories | - | 387,858 | - | 387,858 |
| Prepaid expenses | 10,580 | - | 472,093 | 482,673 |
| Restricted assets | 33,062 | - | 11,543,466 | 11,576,528 |
| Total Assets | \$ 92,946,967 | \$ 10,321,026 | \$ 68,258,052 | \$ 171,526,045 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Salaries and employee benefits payable | \$ 34,622,530 | \$ - | \$ - | \$ 34,622,530 |
| Accounts payable | 410,815 | 166,900 | 1,850,914 | 2,428,629 |
| Due to other funds | 181,974 | 1,260,948 | 5,838,478 | 7,281,400 |
| Interfund payables | - | - | 12,424,315 | 12,424,315 |
| Unearned revenue | - | - | 2,014,537 | 2,014,537 |
| Total Liabilities | 35,215,319 | 1,427,848 | 22,128,244 | 58,771,411 |
| Fund Balances | | | | |
| Nonspendable | | | | |
| Inventories | - | 387,858 | - | 387,858 |
| Permanent fund - nonexpendable | - | - | 3,000 | 3,000 |
| Restricted | | | | |
| Salaries and related benefits | - | - | 6,070,791 | 6,070,791 |
| National forest education opportunity | - | - | 338,466 | 338,466 |
| Other special purposes | - | - | 24,271,262 | 24,271,262 |
| School activities | - | - | 4,150,147 | 4,150,147 |
| Debt service | - | - | 9,509,496 | 9,509,496 |
| Capital projects | - | - | 1,773,851 | 1,773,851 |
| Permanent fund - expendable | - | - | 12,795 | 12,795 |
| Committed | | | | |
| Workers' compensation | 5,017,453 | - | - | 5,017,453 |
| Assigned | - | 8,505,320 | - | 8,505,320 |
| Unassigned | 52,714,195 | - | - | 52,714,195 |
| Total Fund Balances | 57,731,648 | 8,893,178 | 46,129,808 | 112,754,634 |
| Total Liabilities and Fund Balances | \$ 92,946,967 | \$ 10,321,026 | \$ 68,258,052 | \$ 171,526,045 |

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2022**

Exhibit D

| | |
|--|----------------|
| Total Fund Balances, Governmental Funds | \$ 112,754,634 |
|--|----------------|

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

| | |
|--|------------|
| Deferred charge on refunding | 1,030,000 |
| Deferred outflow of pension resources | 67,078,228 |
| Deferred outflow of other postemployment benefit resources | 66,645,541 |

| | |
|--|------------|
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements but are reported in the governmental activities of the Statement of Net Position. | 85,056,366 |
|--|------------|

Some liabilities are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities of the Statement of Net Position:

| | |
|------------------------------|---------------|
| Workers' compensation claims | (2,430,707) |
| Liability claims | (2,096,071) |
| Net pension liability | (158,787,952) |
| Net OPEB liability | (308,508,664) |
| Bond premiums | (500,314) |
| Compensated absences | (13,440,833) |
| Lease liability | (328,252) |
| Certificates of indebtedness | (1,825,000) |
| Bonded indebtedness | (52,437,000) |

Deferred inflows are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

| | |
|---|---------------|
| Deferred inflow of pension resources | (106,095,543) |
| Deferred inflow of other postemployment benefit resources | (64,246,100) |

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds.

| | |
|---|---|
| Net Position of Governmental Activities in the Statement of Net Position | <div style="border-top: 1px solid black; border-bottom: 3px double black;"> <div style="text-align: right;">(323,957)</div> <div style="text-align: right;">\$ (378,455,624)</div> </div> |
|---|---|

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2022

Exhibit E

| | General Fund | School Lunch/Breakfast Fund | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--|---|---|
| Revenues | | | | |
| Local sources | | | | |
| Taxes | | | | |
| Ad valorem taxes | \$ 25,756,943 | \$ - | \$ 19,659,569 | \$ 45,416,512 |
| Sales taxes | 16,613,365 | - | 49,834,450 | 66,447,815 |
| Rentals, leases, and royalties | 6,933 | - | - | 6,933 |
| Charges for services | 44,950 | - | 339,681 | 384,631 |
| Interest earnings | 84,483 | 19,859 | 218,869 | 323,211 |
| Food services | - | 71,375 | - | 71,375 |
| Other | 1,992,625 | - | 9,154,078 | 11,146,703 |
| State sources | | | | |
| Equalization | 133,599,529 | 179,756 | - | 133,779,285 |
| Other | 854,192 | 65,141 | 4,070,187 | 4,989,520 |
| Federal sources | 747,336 | 16,564,344 | 41,170,488 | 58,482,168 |
| Total Revenues | 179,700,356 | 16,900,475 | 124,447,322 | 321,048,153 |
| Expenditures | | | | |
| Current | | | | |
| Instruction | | | | |
| Regular programs | 105,317,463 | - | 8,047,882 | 113,365,345 |
| Special education programs | 31,679,823 | - | 2,162,932 | 33,842,755 |
| Vocational programs | 6,327,403 | - | 895,055 | 7,222,458 |
| Other instructional programs | 1,968,134 | - | 10,686,811 | 12,654,945 |
| Special programs | 1,997,035 | - | 15,011,204 | 17,008,239 |
| Support services | | | | |
| Student services | 10,786,270 | - | 4,527,607 | 15,313,877 |
| Instructional staff support | 6,529,800 | - | 9,860,967 | 16,390,767 |
| General administration | 5,739,222 | - | 760,957 | 6,500,179 |
| School administration | 17,086,495 | - | - | 17,086,495 |
| Business services | 1,760,822 | - | 87,523 | 1,848,345 |
| Plant services | 8,286,866 | - | 18,316,841 | 26,603,707 |
| Student transportation services | 14,493,990 | - | 434,284 | 14,928,274 |
| Central services | 2,499,316 | - | 9,409 | 2,508,725 |
| Other support services | 3,179 | - | 2,380 | 5,559 |
| Food services | 995,041 | 16,340,917 | 351,831 | 17,687,789 |
| Community service programs | 50,135 | - | 157,023 | 207,158 |
| Capital outlay | 1,570,457 | 641,207 | 2,123,395 | 4,335,059 |
| Debt service | | | | |
| Principal retirement | 875,211 | - | 4,955,622 | 5,830,833 |
| Interest and fiscal charges | 50,819 | - | 1,991,548 | 2,042,367 |
| Total Expenditures | 218,017,481 | 16,982,124 | 80,383,271 | 315,382,876 |
| Excess (Deficiency) of Revenues Over Expenditures | (38,317,125) | (81,649) | 44,064,051 | 5,665,277 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 49,587,414 | 3,686,003 | 10,465,532 | 63,738,949 |
| Transfers out | (8,583,908) | - | (55,155,041) | (63,738,949) |
| Local revenue transfers - other LEAs | (444,642) | - | - | (444,642) |
| Proceeds from insurance | 802,364 | - | - | 802,364 |
| Legal settlement | 402,583 | - | 122,417 | 525,000 |
| Issuance of debt | - | - | 10,475,000 | 10,475,000 |
| Premiums on bonds issued | - | - | 159,677 | 159,677 |
| Payments to refund escrow agent | - | - | (9,630,000) | (9,630,000) |
| Debt issuance cost | (1,650) | - | (192,648) | (194,298) |
| Lease financing | - | - | 64,114 | 64,114 |
| Proceeds from sale of capital assets | 24,986 | 1,119 | 9,026 | 35,131 |
| Total Other Financing Sources (Uses) | 41,787,147 | 3,687,122 | (43,681,923) | 1,792,346 |
| Net Change in Fund Balances | 3,470,022 | 3,605,473 | 382,128 | 7,457,623 |
| Fund Balances, Beginning of Year | 54,261,626 | 5,287,705 | 45,747,680 | 105,297,011 |
| Fund Balances, End of Year | \$ 57,731,648 | \$ 8,893,178 | \$ 46,129,808 | \$ 112,754,634 |

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2022**

Exhibit F

| | |
|---|----------------------|
| Net Change in Fund Balances - Total Governmental Funds | \$ 7,457,623 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | |
| Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives. | |
| Acquisition of capital assets | 3,304,957 |
| Depreciation and amortization expense | (7,576,362) |
| In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation. | |
| | (800,957) |
| Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds. | |
| Change in pensions | (113,022,810) |
| Change in postemployment benefits | (64,606,115) |
| Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. | |
| Refunded bond proceeds | (10,475,000) |
| Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long-term debt and are amortized over the life of the bonds. | |
| | (116,700) |
| Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. | |
| Principal retirement - bonds | 4,539,000 |
| Refunded bond principal payments and interest | 9,630,000 |
| Principal retirement - certificates of indebtedness | 915,000 |
| Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. | |
| | 755,000 |
| Net (increase) decrease in accrued interest payable | 85,272 |
| In the Statement of Activities, certain operating expenses are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid). | |
| Net (increase) decrease in vacation and sick leave accrued | 264,398 |
| Net (increase) decrease in workers' compensation claims earned | 128,226 |
| Net (increase) decrease in liability claims | (581,626) |
| Net (increase) decrease in lease liability | (328,252) |
| Net (increase) decrease in net OPEB liability accrued | 59,541,032 |
| Net (increase) decrease in net pension liability accrued | 147,435,009 |
| Change in Net Position of Governmental Activities | \$ 36,547,695 |

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LA R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LA R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates fifty schools within the parish with a total enrollment of 20,719 pupils as of October 1, 2021. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

**Rapides Parish School Board
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Notes to Basic Financial Statements**

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board’s governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board’s services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board’s general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

**Rapides Parish School Board
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Notes to Basic Financial Statements**

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds' combining statements.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Financial statements are provided for governmental funds where major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

**Rapides Parish School Board
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Notes to Basic Financial Statements**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1st. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from insurance, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

**Rapides Parish School Board
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Notes to Basic Financial Statements**

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September 15th of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments and Certificates of Deposit

The School Board may invest in United States bonds, treasury notes, time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), a AAA rated local government external investment pool, Argent Financial Group, and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These investments and certificates of deposit are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

**Rapides Parish School Board
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Notes to Basic Financial Statements**

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30th are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these supplies are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated or amortized on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

**Rapides Parish School Board
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Estimation of useful lives in years is as follows:

| | |
|--------------------------|------------|
| Computer equipment | 5 years |
| Office equipment | 5 years |
| Tech Ed equipment | 5 years |
| Vehicles | 8 years |
| Athletic equipment | 10 years |
| Electronic equipment | 10 years |
| Musical equipment | 10 years |
| Printing equipment | 10 years |
| Teaching equipment | 10 years |
| Miscellaneous | 12 years |
| Appliances | 15 years |
| Automotive equipment | 15 years |
| Custodial equipment | 15 years |
| Lunchroom equipment | 15 years |
| Tractors & lawn mowers | 15 years |
| Furniture | 20 years |
| Buildings | 25 years |
| Right-of-use lease asset | Lease term |

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently the following items qualify for reporting in this category: deferred charge on refunding, deferred outflow of pension resources, and deferred outflow of other postemployment benefit resources. See explanation for deferred charges following this caption.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to future periods and so will not be recognized as inflow of resources (revenues) until that time. The following items qualify for reporting in this category: deferred inflow of pension resources and deferred inflow of other postemployment benefit resources. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Deferred Charge on Refunding

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and the Balance Sheet, and the revenue is recognized.

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Notes to Basic Financial Statements**

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

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Notes to Basic Financial Statements**

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of “net investment in capital assets” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

**Rapides Parish School Board
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Sales Taxes

The Rapides Parish School Board receives a two percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Three-fourths of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-fourth used for operations and support of the School Board. In addition, voters of Rapides Parish approved a one-half percent sales tax for the purpose of increases in salaries and benefits of teachers and other employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

GASB Statement No. 87 Implementation

Effective for the year ending June 30, 2022, the Rapides Parish School Board implemented GASB Statement No. 87, *Leases*. Implementation of this standard increases the usefulness of the financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right-of-use lease asset, and a lessor will be required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about leasing activities.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2022:

| <u>Fund</u> | <u>Negative Variance</u> |
|-------------------------------|------------------------------|
| Sales Tax No. 1 | \$ 73 |
| Sales Tax No. 2 | 50 |
| 8-G Grants | 10,056 |
| Sixth Ward No. 58 Maintenance | 1,931 |

**Rapides Parish School Board
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Notes to Basic Financial Statements**

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

| | <u>Authorized Millage</u> | | <u>Levied Millage</u> | | <u>Expiration Date</u> |
|--------------------|-------------------------------|-------------|---------------------------|-------------|----------------------------|
| Parish wide taxes: | | | | | |
| Constitutional | 5.00 | | 4.93 | | None |
| Special | 19.51 | | 19.51 | | 2025-2026 |
| Maintenance | 2.13 | | 2.13 | | 2025 |
| | <u>Authorized Millage</u> | | <u>Levied Millage</u> | | <u>Expiration Date</u> |
| | <u>Low</u> | <u>High</u> | <u>Low</u> | <u>High</u> | |
| District taxes: | | | | | |
| Maintenance | 2.02 | 12.04 | 2.02 | 19.05 | 2022-2029 |
| Bond and interest | 1.68 | 35.00 | 1.68 | 35.00 | 2022-2035 |

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2021 property tax calendar was as follows:

| | |
|-----------------------|-------------------|
| Millage rates adopted | May 4, 2021 |
| Levy date | October 13, 2021 |
| Lien date | October 14, 2021 |
| Tax bills mailed | November 15, 2021 |
| Due date | December 31, 2021 |
| Delinquent date | January 1, 2022 |

The Rapides Parish School Board is subject to a number of tax abatement agreements entered into by other governments that reduce the ad valorem tax revenues of the School Board. These abatements are based on undepreciated values of various contracts as reported by Louisiana Economic Development and the Rapides Parish Tax Assessor. The total estimated undepreciated property subject to the contracts in effect during the year totaled \$470,489,776. The estimated amount of ad valorem taxes abated through indirect agreements is \$3,106,441.

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

| | |
|---|------------------|
| Cash and cash equivalents - Governmental Funds | \$ 35,689,756 |
| Restricted cash and cash equivalents - Governmental Funds | <u>9,069,951</u> |
| | \$ 44,759,707 |

**Rapides Parish School Board
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Notes to Basic Financial Statements**

5. Certificates of Deposit and Investments

At fiscal year-end, the Rapides Parish School Board had time deposits with a maturity over ninety days at the time of purchase. Investments consist of monies held in the Louisiana Asset Management Pool (LAMP), Argent Financial Group, and the State of Louisiana Education Excellence Fund. Certificates of deposit and investments are reported as follows:

| | |
|---|-------------------|
| Certificate of deposit - Governmental Funds | \$ 78,024 |
| Restricted investments - Governmental Funds | 2,506,577 |
| Investments - Governmental Funds | <u>78,753,674</u> |
| | \$ 81,338,275 |

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The investments are held with governmental external investment pools.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

Investments Held at LAMP

Investments held at June 30, 2022, consist of \$51,638,394 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit risk: LAMP is rated AAAm by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

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Notes to Basic Financial Statements**

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 days (from LAMP's monthly Portfolio Holdings) as of June 30, 2022.

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

6. Receivables

| | Sales and Use Taxes | Grants and Other Receivables | Balance June 30, 2022 |
|-----------------------------|------------------------|------------------------------------|-----------------------------|
| General Fund | \$ 2,715,055 | \$ 2,673,800 | \$ 5,388,855 |
| School Lunch/Breakfast Fund | - | 245,010 | 245,010 |
| Other Governmental Funds | 8,143,115 | 11,074,837 | 19,217,952 |
| | <u>\$ 10,858,170</u> | <u>\$ 13,993,647</u> | <u>\$ 24,851,817</u> |

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

| <u>Receivable fund</u> | <u>Payable fund</u> | <u>Amount</u> |
|-----------------------------|-----------------------------|---------------------|
| General Fund | Other Governmental Funds | \$ 5,775,617 |
| General Fund | School Lunch/Breakfast Fund | 1,159,327 |
| School Lunch/Breakfast Fund | Other Governmental Funds | 9,346 |
| Other Governmental Funds | General Fund | 181,974 |
| Other Governmental Funds | Other Governmental Funds | 53,515 |
| Other Governmental Funds | School Lunch/Breakfast Fund | 101,621 |
| | | <u>\$ 7,281,400</u> |

Balances at June 30, 2022, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

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Interfund receivable/payable:

| <u>Receivable fund</u> | <u>Payable fund</u> | <u>Amount</u> |
|--------------------------|--------------------------|------------------|
| General Fund | Other Governmental Funds | \$ 8,925,000 |
| Other Governmental Funds | Other Governmental Funds | <u>3,499,315</u> |
| | | \$ 12,424,315 |

As of June 30, 2022, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax No. 1 Fund (\$2,525,000), Sales Tax No. 2 Fund (\$2,300,000), and Miscellaneous Fund (\$4,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

| <u>Transfer In</u> | <u>Transfer Out</u> | <u>Amount</u> |
|-----------------------------|--------------------------|------------------|
| General Fund | Other Governmental Funds | \$ 49,587,414 |
| School Lunch/Breakfast Fund | General Fund | 1,474,672 |
| School Lunch/Breakfast Fund | Other Governmental Funds | 2,211,331 |
| Other Governmental Funds | General Fund | 7,109,236 |
| Other Governmental Funds | Other Governmental Funds | <u>3,356,296</u> |
| | | \$ 63,738,949 |

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

| | |
|--|------------------|
| Restricted cash and cash equivalents – debt service funds | \$ 9,036,889 |
| Restricted cash and cash equivalents – workers' compensation | 33,062 |
| Restricted investments – debt service funds | 492,040 |
| Restricted investments – Education Excellence Fund (tobacco money) | <u>2,014,537</u> |
| | \$ 11,576,528 |

**Rapides Parish School Board
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9. Capital Assets

Capital asset activity for the year ended June 30, 2022, was as follows:

| | Balance July 1, 2021 | Increases | Decreases | Balance June 30, 2022 |
|---|-------------------------|--------------------|------------------|--------------------------|
| Governmental Activities | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land and improvements | \$ 2,424,210 | \$ - | \$ - | \$ 2,424,210 |
| Construction in progress | <u>130,592</u> | <u>666,929</u> | <u>69,068</u> | <u>728,453</u> |
| Total Capital Assets Not Being Depreciated | 2,554,802 | 666,929 | 69,068 | 3,152,663 |
| Other Depreciable Capital Assets | | | | |
| Buildings and improvements | 248,876,342 | 71,698 | - | 248,948,040 |
| Furniture and equipment | <u>36,078,284</u> | <u>1,861,244</u> | <u>1,941,608</u> | <u>35,997,920</u> |
| Total Other Depreciable Capital Assets | 284,954,626 | 1,932,942 | 1,941,608 | 284,945,960 |
| Amortizable Assets | | | | |
| Right-to-use lease asset | - | 705,086 | - | 705,086 |
| Less | | | | |
| Accumulated Depreciation | | | | |
| Buildings and improvements | 174,902,121 | 5,743,725 | - | 180,645,846 |
| Furniture and equipment | <u>22,478,579</u> | <u>1,453,380</u> | <u>1,209,719</u> | <u>22,722,240</u> |
| Total Accumulated Depreciation | 197,380,700 | 7,197,105 | 1,209,719 | 203,368,086 |
| Accumulated Amortization | | | | |
| Right-of-use lease asset | <u>-</u> | <u>379,257</u> | <u>-</u> | <u>379,257</u> |
| Total Accumulated Amortization | <u>-</u> | <u>379,257</u> | <u>-</u> | <u>379,257</u> |
| Other Capital Assets, Net | <u>87,573,926</u> | <u>(4,938,334)</u> | <u>731,889</u> | <u>81,903,703</u> |
| Governmental Activities Capital Assets, Net | \$ 90,128,728 | \$ (4,271,405) | \$ 800,957 | \$ 85,056,366 |

Depreciation and amortization expenses were charged to functions as follows:

Governmental Activities

Instruction

| | |
|---|--------------|
| Regular programs | \$ 3,202,959 |
| Special education programs | 689,044 |
| Vocational programs | 128,365 |
| Other instructional programs | 65,787 |
| Special programs | 233,952 |
| Adult and continuing education programs | 56,786 |

**Rapides Parish School Board
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| | |
|--|--------------|
| Support services | |
| Student services | 1,594 |
| Instructional staff support | 58,796 |
| General administration | 130,935 |
| School administration | 284,442 |
| Business services | 3,820 |
| Plant services | 845,304 |
| Student transportation services | 856,762 |
| Central services | 12,890 |
| Other support services | 892 |
| Food services | 1,001,162 |
| Community service | 2,872 |
| Total Depreciation and Amortization Expenses for Governmental Activities | \$ 7,576,362 |

10. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2022:

| | Balance July 1, 2021 | Additions | Reductions | Balance June 30, 2022 |
|-----------------------------------|-------------------------|------------------|--------------------|--------------------------|
| Workers' compensation claims | \$ 2,558,933 | \$ 1,384,773 | \$ 1,512,999 | \$ 2,430,707 |
| Liability claims | 1,514,445 | 1,996,585 | 1,414,959 | 2,096,071 |
| Postemployment benefit obligation | 368,049,696 | - | 59,541,032 | 308,508,664 |
| Net pension liability | 306,222,961 | - | 147,435,009 | 158,787,952 |
| Compensated absences | 13,705,231 | - | 264,398 | 13,440,833 |
| Lease liability | - | 705,086 | 376,834 | 328,252 |
| Bond premium | 383,614 | 159,677 | 42,977 | 500,314 |
| Certificates of indebtedness | 2,740,000 | - | 915,000 | 1,825,000 |
| Bonded indebtedness | 56,131,000 | 10,475,000 | 14,169,000 | 52,437,000 |
| | \$ 751,305,880 | \$ 14,721,121 | \$ 225,672,208 | \$ 540,354,793 |
| | | June 30, 2022 | Within One Year | More Than One Year |
| Workers' compensation claims | | \$ 2,430,707 | \$ 1,198,825 | \$ 1,231,882 |
| Liability claims | | 2,096,071 | 711,826 | 1,384,245 |
| Postemployment benefit obligation | | 308,508,664 | - | 308,508,664 |
| Net pension liability | | 158,787,952 | - | 158,787,952 |
| Compensated absences | | 13,440,833 | 284,224 | 13,156,609 |
| Lease liability | | 328,252 | 328,252 | - |
| Bond premium | | 500,314 | 42,977 | 457,337 |
| Certificates of indebtedness | | 1,825,000 | 940,000 | 885,000 |
| Bonded indebtedness | | 52,437,000 | 4,718,000 | 47,719,000 |
| | | \$ 540,354,793 | \$ 8,224,104 | \$ 532,130,689 |

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Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$650,000 per accident and maintains an excess coverage through Star Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2022, workers' compensation benefits and related costs of \$1,512,999 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported (IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Thus, the School Board is responsible to pay the SIR of \$650,000 of each accident without regard to the number or frequency of such accidents. Since 1989, the School Board's payments within the SIR have never approached \$3,000,000 during any fund year. Changes in the balances of claim liabilities during the past two years are as follows:

| | June 30, 2022 | June 30, 2021 |
|--|------------------|------------------|
| Unpaid claims - beginning of fiscal year | \$ 2,558,933 | \$ 2,417,607 |
| Incurred/adjusted claims (including IBNRs) | 1,384,773 | 1,316,719 |
| Claim payments | (1,512,999) | (1,175,393) |
| Unpaid claims - end of fiscal year | \$ 2,430,707 | \$ 2,558,933 |

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$350,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$350,000 and \$3,000,000 per occurrence. The third party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Westchester, Lloyd's, RSUI, Ironshore and Princeton Insurance Companies. The School Board has a self-insured retention (SIR) plan for 5% wind and hail per building, with a \$250,000 minimum per occurrence of property loss. All other coverage is subject to a deductible of \$500,000. Excess coverage is provided for the amounts between \$250,000 and \$100,000,000 (not withstanding sub-limits exclusions) per occurrence. The carriers and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

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Changes in the balances of claims liabilities during the past two years are as follows:

| | June 30, 2022 | June 30, 2021 |
|--|------------------|------------------|
| Unpaid claims - beginning of fiscal year | \$ 1,514,445 | \$ 1,043,279 |
| Incurred claims (including IBNRs) | 1,996,585 | 838,463 |
| Claim payments | (1,414,959) | (367,297) |
| Unpaid claims - end of fiscal year | \$ 2,096,071 | \$ 1,514,445 |

Postemployment Benefit Obligation

See Note 11 for further explanation of this obligation.

Net Pension Liability

See Note 13 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Lease Liability

The School Board, as lessee, has entered into lease agreements for copier equipment and a facility used for Head Start. As stated in Note 9, the total costs of the School Board's lease assets are recorded as \$705,086, less accumulated amortization of \$379,257.

The future lease payments under lease agreements are as follows:

| <u>Year Ending June 30,</u> | <u>Principal</u> <u>Payments</u> | <u>Interest</u> <u>Payments</u> | <u>Total</u> |
|-----------------------------|-------------------------------------|------------------------------------|--------------|
| 2023 | \$ 328,252 | \$ 4,850 | \$ 333,102 |

Bonds, Certificates of Indebtedness, and Bond Premium

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2022, the School Board has accumulated \$9,509,496 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 3.78%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

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| <u>Year Ending June 30,</u> | <u>Principal Payments</u> | <u>Interest Payments</u> | <u>Total</u> |
|-----------------------------|-------------------------------|------------------------------|----------------------|
| 2023 | \$ 5,658,000 | \$ 1,022,709 | \$ 6,680,709 |
| 2024 | 4,701,000 | 890,125 | 5,591,125 |
| 2025 | 4,282,000 | 778,292 | 5,060,292 |
| 2026 | 13,775,000 | 690,440 | 14,465,440 |
| 2027 | 3,588,000 | 562,620 | 4,150,620 |
| 2028-2032 | 17,043,000 | 1,710,866 | 18,753,866 |
| 2033-2036 | 5,215,000 | 295,235 | 5,510,235 |
| | <u>\$ 54,262,000</u> | <u>\$ 5,950,287</u> | <u>\$ 60,212,287</u> |

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2022, the statutory limit was \$439,996,311 and outstanding bonded debt totaled \$42,437,000.

Rapides Parish School Board issued three General Obligation Bonds during the fiscal year ended June 30, 2017 to construct and improve school facilities. Bond premiums associated with these issues totaled \$183,898. General Obligation Bonds were refunded in 2021 and 2022 with bond premiums of \$257,995 and \$159,677, respectively. The unamortized portion of bond premiums at June 30, 2022, was \$500,314:

| <u>District</u> | <u>Amount</u> | <u>Interest Rate</u> |
|----------------------------|---------------|----------------------|
| Glenmora District No. 27 | \$ 4,700,000 | 2.42% |
| Poland District No. 55 | 3,600,000 | 2.52% |
| Sixth Ward District No. 58 | 2,500,000 | 2.50% |
| Pineville District No. 52 | 12,690,000 | 2.00% |
| Rigolette District No. 11 | 10,475,000 | 2.00% |

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,667, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

The School Board issued a general obligation school refunding bond, in which the purpose of the refunding was to lower the interest rates and provide taxpayer savings. The refunding bond is as follows:

The School Board issued \$10,475,000 of general obligation school refunding bond, Series 2021, with an average interest rate of 2.00%, to advance refund \$9,630,000 of outstanding general obligation school refunding bond, Series 2014, with an average rate of interest of 3.78% for Rigolette District No. 11. The net proceeds were deposited in an irrevocable trust with an escrow agent to provide for redemption of outstanding general obligation school refunding bonds, Series 2014 issue, on August 25, 2021. As a result, \$9,630,000 of the general obligation school refunding bonds, Series 2014, are considered to be defeased with the remaining liability of \$2,220,000 to be paid by June 30, 2024. The School Board completed the advance refunding to reduce its total debt service payments over the next twelve years by \$444,953. The advanced refunding resulted in an economic gain (the difference between the present values of the old and new debt service payments) of \$269,940.

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11. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The Rapides Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Plan Description

The Rapides Parish School Board's medical and life benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

At June 30, 2022, the following employees were covered by the benefit terms:

| | |
|--|--------------|
| Inactive employees or beneficiaries currently receiving benefit payments | 1,842 |
| Inactive employees entitled to but not yet receiving benefit payments | - |
| Active employees | <u>2,473</u> |
| | 4,315 |

Total OPEB Liability

The School Board's total OPEB liability of \$308,508,664 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**Rapides Parish School Board
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| | |
|-----------------------------|--|
| Inflation | 2.50% |
| Salary increases | 4.00%, including inflation |
| Discount rate | 2.16% annually (Beginning of Year to Determine ADC) 3.54% annually (As of End of Year Measurement Date) |
| Healthcare cost trend rates | 5.50% annually for ten years, 4.50% thereafter |
| Mortality | SOA RP-2000 Table |

The discount rate was based on the Bond Buyer's 20 Year General Obligation municipal bond index as of June 30, 2022, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2022.

Changes in Total OPEB Liability

| | |
|--|---------------------|
| Balance at June 30, 2021 | \$ 368,049,696 |
| Changes for the year: | |
| Service cost | 5,217,265 |
| Interest | 7,791,749 |
| Differences between expected and actual experience | 13,746,492 |
| Changes in assumptions | (71,655,428) |
| Benefit payments and net transfers | (14,641,110) |
| Net changes | <u>(59,541,032)</u> |
| Balance at June 30, 2022 | \$ 308,508,664 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the School Board using the healthcare cost trend rate of 5.50%, as well as what the School Board's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current healthcare trend rate:

| | 1.0% Decrease (4.50%) | Current Trend Rate (5.50%) | 1.0% Increase (6.50%) |
|----------------------|--------------------------|-------------------------------|--------------------------|
| Total OPEB liability | \$ 265,093,138 | \$ 308,508,664 | \$ 365,266,676 |

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School Board using the discount rate of 2.16%, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (1.16%) or one percentage-point higher (3.16%) than the current discount rate:

| | 1.0% Decrease (2.54%) | Current Discount Rate (3.54%) | 1.0% Increase (4.54%) |
|----------------------|--------------------------|----------------------------------|--------------------------|
| Total OPEB liability | \$ 372,849,157 | \$ 308,508,664 | \$ 258,846,090 |

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**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB**

For the year ended June 30, 2022, the School Board recognized OPEB expense of \$19,706,193. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Differences between expected and actual experience | \$ 36,753,847 | \$ - |
| Changes in assumptions | <u>29,891,694</u> | <u>64,246,100</u> |
| Total | \$ 66,645,541 | \$ 64,246,100 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending June 30,</u> | |
|-----------------------------|--------------|
| 2023 | \$ 6,697,178 |
| 2024 | 6,697,178 |
| 2025 | (5,415,874) |
| 2026 | (10,081,102) |
| 2027 | 1,500,686 |
| Thereafter | 3,001,375 |

12. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$387,858 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's request. The additional amount of \$12,795 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$6,070,791 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

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The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$338,466 as of June 30, 2022, as restricted fund balance and as restricted net position.

The funds held at the various public schools in Rapides Parish to report the school activities are included in restricted fund balance and net position in the amount of \$4,150,147.

The School Board reports restricted fund balance and net position in the amount of \$9,509,496 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$1,773,851. This amount is also shown as restricted net position.

External parties have restricted the use of many special revenue funds totaling \$24,271,262.

Committed Fund Balances

The School Board has formally designated the use of \$5,017,453 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$8,505,320 is shown as assigned fund balance for the governmental funds and unrestricted net position on the government-wide financial statements.

13. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. The Rapides Parish School Board recognizes its proportionate share of the net pension liability in its financial statements. The following recap shows the total deferred outflow and inflows of resources and net pension liability, as reported in the Statement of Net Position, for each of these plans, which is explained further in this note disclosure:

| | <u>Deferred Outflows of Pension Resources</u> | <u>Deferred Inflows of Pension Resources</u> | <u>Net Pension Liability</u> |
|---|---|--|----------------------------------|
| Teachers' Retirement System of Louisiana (TRSL) | \$ 62,065,166 | \$ 98,899,539 | \$ 140,250,486 |
| Louisiana School Employees' Retirement System (LSERS) | 4,428,289 | 6,601,003 | 15,986,043 |
| Louisiana State Employees' Retirement System (LASERS) | <u>584,773</u> | <u>595,001</u> | <u>2,551,423</u> |
| Total | \$ 67,078,228 | \$ 106,095,543 | \$ 158,787,952 |

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A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Chapter 2 of Title 11 of the Louisiana Revised Statutes (LA R.S. 11:401) grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

Normal Retirement

- a. Regular Plan** – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 31, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.
- b. Plan A** - Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with 5 years of service, or 30 years of service, regardless of age. Plan A is closed to new entrants.
- c. Plan B** - Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed before July 1, 2015) with 5 years of service. Members first eligible to join and hired on or after July 1, 2015 may retire with a 2.0% benefit factor at age 62 with 5 years of service or an actuarially reduced benefit with 20 years of service at any age.

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Benefit Formula – For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. However, in lieu of the maximum monthly benefit, the member may elect to receive a reduced monthly benefit (based on a named beneficiary's age). In addition, all options (except Option 1) are allowed a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit.

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Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or as an additional annuity based upon the account balance.

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

The employer contribution rate is established annually under Louisiana Revised Statute 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

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The rates in effect during the fiscal year ended June 30, 2022 are as follows:

| <u>Plan</u> | <u>Plan Type</u> | <u>Employee Contribution Rate</u> | <u>Employer Contribution Rate</u> |
|------------------------|------------------|-----------------------------------|-----------------------------------|
| K-12 Regular Plan | Sub | 8.0% | 25.2% |
| Higher Ed Regular Plan | Sub | 8.0% | 24.5% |
| Plan A | Sub | 9.1% | 25.2% |
| Plan B | Sub | 5.0% | 25.2% |
| ORP | ORP | 8.0% | 27.7% |

The School Board's contractually required composite contribution rate for the year ended June 30, 2022 was 25.2% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$34,823,834 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the Rapides Parish School Board reported a liability of \$140,250,486 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School Board's proportion was 2.62702%, which was an increase of 0.15524% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2021, the School Board recognized pension benefit of \$590,661 plus employer's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$4,210,349.

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---------------------------------------|--------------------------------------|
| Differences between expected and actual experience | \$ 716,319 | \$ 2,120,671 |
| Changes of assumptions | 13,652,325 | - |
| Net difference between projected and actual earnings on pension plan investments | - | 94,673,133 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 12,872,688 | 2,105,735 |
| Employer contributions subsequent to the measurement date | <u>34,823,834</u> | <u>-</u> |
| Total | \$ 62,065,166 | \$ 98,899,539 |

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The \$34,823,834 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ending June 30,</u> | |
|-----------------------------|-----------------|
| 2023 | \$ (15,231,453) |
| 2024 | (14,683,267) |
| 2025 | (16,488,775) |
| 2026 | (25,254,712) |

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

Valuation Date June 30, 2021

Actuarial Cost Method Entry Age Normal

Amortization Approach Closed

Actuarial Assumptions:

Expected Remaining Service Lives 5 years

Investment Rate of Return 7.40% net of investment expenses

Inflation Rate 2.3% per annum
Mortality

Active Members Mortality rates based on the RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.

Non-disabled Retiree/Inactive Members Mortality rates based on the RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.

Disability Retiree Mortality rates based on the RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.

These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

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| | |
|---|--|
| Termination, Disability, and Retirement | Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 – June 30, 2017) experience study of the System's members. |
| Salary Increases | 3.1%-4.6%; varies depending on duration of service |
| Cost of Living Adjustments | None |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 7.87% for 2021. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------|--------------------------|---|
| Domestic equity | 27.0% | 4.60% |
| International equity | 19.0% | 5.54% |
| Domestic fixed income | 13.0% | 0.69% |
| International fixed income | 5.5% | 1.50% |
| Private equity | 25.5% | 8.62% |
| Other private assets | <u>10.0%</u> | 4.45% |
| Total | 100.0% | |

Discount Rate

The discount rate used to measure the total pension liability was 7.40%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.40%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.40%) or one percentage-point higher (8.40%) than the current rate:

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| | 1.0% Decrease (6.40%) | Current Discount Rate (7.40%) | 1.0% Increase (8.40%) |
|---|--------------------------|----------------------------------|--------------------------|
| Employer's proportionate share of the net pension liability | \$ 232,100,334 | \$ 140,250,486 | \$ 62,995,105 |

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2022, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$1,012,204 for its participation in TRSL.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2021 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees' Retirement System (LSERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LSERS issues a publicly available financial report that is available for download at www.lservers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010 and on or before June 30, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and

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is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members who joined the System on or after July 1, 2006 and whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation.

For members whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

2. Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or disbursements in a manner approved by the Board.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

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3. Disability Benefits

A member is eligible to retire and receive disability benefits if he has at least 5 years of creditable service, is not eligible for normal retirement, and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits.

Upon the death of a member with 5 or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

4. Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Members who enter DROP or IBRP on or after January 1, 2004, are required to participate in LSERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP/IBRP participants to choose from a menu of investment options for the allocation of their DROP/IBRP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2021 was 28.7% of annual payroll, with the employee contributing 7.5% of annual payroll. Contributions to the pension plan from the School Board were \$3,189,425 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Rapides Parish School Board reported a liability of \$15,986,043 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School Board's proportion was 3.36324%, which was a decrease of 0.05911% from its proportion measured as of June 30, 2020.

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For the year ended June 30, 2022, the School Board recognized pension expense of \$1,002,670 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions and deferred outflows and inflows of resources of \$255,914.

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 345,777 | \$ 232,285 |
| Changes of assumptions | 526,741 | - |
| Net difference between projected and actual earnings on pension plan investments | - | 6,082,026 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 366,346 | 286,692 |
| Employer contributions subsequent to the measurement date | <u>3,189,425</u> | <u>-</u> |
| Total | \$ 4,428,289 | \$ 6,601,003 |

The \$3,189,425 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ending June 30,</u> | |
|-----------------------------|--------------|
| 2023 | \$ (625,765) |
| 2024 | (864,327) |
| 2025 | (1,465,609) |
| 2026 | (2,406,438) |

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Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

| | |
|----------------------------------|---|
| Valuation Date | June 30, 2021 |
| Actuarial Cost Method | Entry Age Normal |
| Actuarial Assumptions: | |
| Expected Remaining Service Lives | 3 years |
| Investment Rate of Return | 6.90% per annum |
| Inflation Rate | 2.50% per annum |
| Mortality | Mortality rates based on the RP-2014 Healthy Annuitant Tables, the RP-2014 Sex Distinct Employee Tables, and the RP-2014 Sex Distinct Disabled Tables |
| Salary Increases | Salary increases were projected based on a 2018 experience study (for the period of 2013-2017) of the Plan's members, calculated at 3.25%. |
| Cost of Living Adjustments | Cost of living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 2014. |

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2021, are summarized in the following table:

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| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|---------------------------------------|--------------------------|---|
| Fixed income | 26% | 0.76% |
| Equity | 39% | 2.84% |
| Alternative | 23% | 1.87% |
| Real estate | 12% | 0.60% |
| Total | 100% | 6.07% |
| Inflation | | 2.10% |
| Expected Arithmetic Nominal Return | | 8.17% |

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 6.90%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.90%) or one percentage-point higher (7.90%) than the current rate:

| | <u>1.0% Decrease (5.90%)</u> | <u>Current Discount Rate (6.90%)</u> | <u>1.0% Increase (7.90%)</u> |
|---|----------------------------------|--|----------------------------------|
| Employer's proportionate share of the net pension liability | \$ 34,619,346 | \$ 15,986,043 | \$ 8,606,432 |

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LSERS 2021 Comprehensive Annual Financial Report at www.lservers.net.

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C. Louisiana State Employees' Retirement System (LASERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (LA R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that is available for download at www.lasersonline.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing 10 years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015 may retire at age 60 upon completing 5 years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing 5 years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits throughout their life, with certain benefits being paid to their designated beneficiary after their death.

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Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with 12 years of creditable service at age 55, 25 years of creditable service at any age, or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

2. Deferred Retirement Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

Generally, active members with 10 or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011, who was in state service at the time of death must have a minimum of 5 years of service credit, at least 2 of which were earned immediately prior to death, or who had a minimum of 20 years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is 10 years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of 5 years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least 1 year before death.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

Contributions

Contribution requirements of active employees are governed by Section 401 of Title 11 of the Louisiana Revised Statutes (Louisiana Revised Statute 11:401) and may be amended by the Louisiana Legislature. Employee contributions are deducted from a member's salary and remitted with the employer contributions to LASERS by participating employers. The rates in effect during the year ended June 30, 2021 for the various plans follow:

| | <u>Plan Status</u> | <u>Employer Contribution Rate</u> |
|--------------------------------|------------------------|---|
| Appellate Law Clerks | Closed | 40.1% |
| Alcohol Tobacco Control | Closed | 38.1% |
| Bridge Police | Closed | 38.5% |
| Corrections Primary | Closed | 38.7% |
| Corrections Secondary | Closed | 43.0% |
| Harbor Police | Closed | 12.1% |
| Hazardous Duty | Open | 45.0% |
| Judges | | |
| Hired before 1/1/2011 | Closed | 42.5% |
| Hired after 12/31/2010 | Closed | 43.6% |
| Hired on or after 7/1/2015 | Open | 43.6% |
| Legislators | Closed | 36.5% |
| Optional Retirement Plan (ORP) | Closed | 40.1% |
| Peace Officers | Closed | 40.9% |
| Regular Employees | | |
| Hired before 7/1/2015 | Closed | 40.1% |
| Hired on or after 7/1/2015 | Open | 40.1% |
| Special Legislative Employees | Closed | 38.5% |
| Wildlife Agents | Closed | 50.5% |
| Aggregate Rate | | 40.6% |

The School Board's contractually required composite contribution rate for the year ended June 30, 2021, was 39.5% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$466,053 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the Rapides Parish School Board reported a liability of \$2,551,423 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School Board's proportion was 0.04636%, which was an increase of 0.0007% from its proportion measured as of June 30, 2020.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

For the year ended June 30, 2021, the School Board recognized pension expense of \$178,873 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$91,954.

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 2,520 | \$ - |
| Changes of assumptions | 62,495 | - |
| Net difference between projected and actual earnings on pension plan investments | - | 595,001 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 53,705 | - |
| Employer contributions subsequent to the measurement date | <u>466,053</u> | <u>-</u> |
| Total | \$ <u>584,773</u> | \$ <u>595,001</u> |

The \$466,053 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ending June 30,</u> | |
|-----------------------------|-----------|
| 2023 | \$ 15,464 |
| 2024 | (91,686) |
| 2025 | (135,179) |
| 2026 | (264,880) |

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

| | |
|------------------------|------------------|
| Valuation Date | June 30, 2021 |
| Actuarial Cost Method | Entry Age Normal |
| Actuarial Assumptions: | |

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

| | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-------|-------|-------|-------------|-------|-------|---------|------|-------|--------|------|------|-------------|------|-------|----------------|------|-------|----------|------|-------|
| Expected Remaining Service Lives | 2 years | | | | | | | | | | | | | | | | | | | | | |
| Investment Rate of Return | 7.40% per annum | | | | | | | | | | | | | | | | | | | | | |
| Inflation Rate | 2.30% per annum | | | | | | | | | | | | | | | | | | | | | |
| Mortality | | | | | | | | | | | | | | | | | | | | | | |
| Non-disabled Members | Mortality rates based on the RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Table projected on a fully generational basis by Mortality Improvement Scale MP-2018. | | | | | | | | | | | | | | | | | | | | | |
| Disabled Members | Mortality rates based on the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement. | | | | | | | | | | | | | | | | | | | | | |
| Termination, Disability, and Retirement | Termination, disability, and retirement assumptions were projected based on a five-year (2014-2018) experience study of the System's members for 2019. | | | | | | | | | | | | | | | | | | | | | |
| Salary Increases | Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members are: <table><tr><td></td><td>Lower</td><td>Upper</td></tr><tr><td>Member Type</td><td>Range</td><td>Range</td></tr><tr><td>Regular</td><td>3.0%</td><td>12.8%</td></tr><tr><td>Judges</td><td>2.6%</td><td>5.1%</td></tr><tr><td>Corrections</td><td>3.6%</td><td>13.8%</td></tr><tr><td>Hazardous Duty</td><td>3.6%</td><td>13.8%</td></tr><tr><td>Wildlife</td><td>3.6%</td><td>13.8%</td></tr></table> | | Lower | Upper | Member Type | Range | Range | Regular | 3.0% | 12.8% | Judges | 2.6% | 5.1% | Corrections | 3.6% | 13.8% | Hazardous Duty | 3.6% | 13.8% | Wildlife | 3.6% | 13.8% |
| | Lower | Upper | | | | | | | | | | | | | | | | | | | | |
| Member Type | Range | Range | | | | | | | | | | | | | | | | | | | | |
| Regular | 3.0% | 12.8% | | | | | | | | | | | | | | | | | | | | |
| Judges | 2.6% | 5.1% | | | | | | | | | | | | | | | | | | | | |
| Corrections | 3.6% | 13.8% | | | | | | | | | | | | | | | | | | | | |
| Hazardous Duty | 3.6% | 13.8% | | | | | | | | | | | | | | | | | | | | |
| Wildlife | 3.6% | 13.8% | | | | | | | | | | | | | | | | | | | | |
| Cost of Living Adjustments | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic. | | | | | | | | | | | | | | | | | | | | | |

The investment rate of return used in the actuarial valuation for funding purposes was 7.75%, recognizing an additional thirty-five basis points for gain-sharing. The net return available to fund regular plan benefits is 7.40%, which is the same as the discount rate. Therefore, it was concluded that the 7.40% discount is reasonable.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.61% for 2021. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

| <u>Asset Class</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------|---|
| Cash | (0.29%) |
| Domestic equity | 4.09% |
| International equity | 5.12% |
| Domestic fixed income | 0.49% |
| International fixed income | 3.94% |
| Alternative investments | 6.93% |
| Total Fund | 5.81% |

Discount Rate

The discount rate used to measure the total pension liability was 7.40%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.40%, as well as what the employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.40%) or one percentage-point higher (8.40%) than the current rate:

| | <u>1.0% Decrease (6.40%)</u> | <u>Current Discount Rate (7.40%)</u> | <u>1.0% Increase (8.40%)</u> |
|---|----------------------------------|--|----------------------------------|
| Employer's proportionate share of the net pension liability | \$ 3,456,985 | \$ 2,551,423 | \$ 1,780,903 |

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022
Notes to Basic Financial Statements**

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LASERS 2021 Comprehensive Annual Financial Report at www.lasersonline.org.

14. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list, if any.

15. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 10 for detail information about workers' compensation and liability claims.

Required Supplementary Information - Part II
(Unaudited)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2022

Statement G-1

Variance with
Final Budget -
Positive
(Negative)

| | Budget | | Actual | |
|--|----------------------|----------------------|----------------------|---------------------|
| | Original | Final | | |
| Revenues | | | | |
| Local sources | | | | |
| Taxes | | | | |
| Ad valorem taxes | \$ 22,730,000 | \$ 25,605,000 | \$ 25,756,943 | \$ 151,943 |
| Sales taxes | 16,000,000 | 16,325,000 | 16,613,365 | 288,365 |
| Rentals, leases, and royalties | 5,800 | 5,800 | 6,933 | 1,133 |
| Charges for services | 15,000 | 15,000 | 44,950 | 29,950 |
| Interest earnings | 82,500 | 82,500 | 84,483 | 1,983 |
| Other | 1,360,000 | 1,360,000 | 1,992,625 | 632,625 |
| State sources | | | | |
| Equalization | 136,559,992 | 133,512,699 | 133,599,529 | 86,830 |
| Other | 686,000 | 686,000 | 854,192 | 168,192 |
| Federal sources | 565,000 | 775,000 | 747,336 | (27,664) |
| Total Revenues | 178,004,292 | 178,366,999 | 179,700,356 | 1,333,357 |
| Expenditures | | | | |
| Current | | | | |
| Instruction | | | | |
| Regular programs | 104,658,322 | 107,555,217 | 105,317,463 | 2,237,754 |
| Special education programs | 31,670,336 | 32,283,936 | 31,679,823 | 604,113 |
| Vocational programs | 6,302,749 | 6,595,140 | 6,327,403 | 267,737 |
| Other instructional programs | 2,108,180 | 1,991,180 | 1,968,134 | 23,046 |
| Special programs | 1,765,380 | 2,138,780 | 1,997,035 | 141,745 |
| Support services | | | | |
| Student services | 10,916,119 | 11,393,588 | 10,786,270 | 607,318 |
| Instructional staff support | 6,530,496 | 6,834,230 | 6,529,800 | 304,430 |
| General administration | 5,532,131 | 5,842,031 | 5,739,222 | 102,809 |
| School administration | 16,679,320 | 17,448,520 | 17,086,495 | 362,025 |
| Business services | 1,868,084 | 1,942,584 | 1,760,822 | 181,762 |
| Plant services | 9,670,570 | 8,940,770 | 8,286,866 | 653,904 |
| Student transportation services | 13,798,167 | 14,998,867 | 14,493,990 | 504,877 |
| Central services | 2,541,342 | 2,792,342 | 2,499,316 | 293,026 |
| Other support services | 4,500 | 4,500 | 3,179 | 1,321 |
| Food services | 1,099,100 | 1,026,050 | 995,041 | 31,009 |
| Community service programs | 48,200 | 50,700 | 50,135 | 565 |
| Capital outlay | 1,771,500 | 1,764,000 | 1,570,457 | 193,543 |
| Debt service | | | | |
| Principal retirement | 790,250 | 790,250 | 875,211 | (84,961) |
| Interest and fiscal charges | 49,000 | 49,000 | 50,819 | (1,819) |
| Total Expenditures | 217,803,746 | 224,441,685 | 218,017,481 | 6,424,204 |
| Excess (Deficiency) of Revenues Over Expenditures | (39,799,454) | (46,074,686) | (38,317,125) | 7,757,561 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 48,300,000 | 53,050,000 | 49,587,414 | (3,462,586) |
| Transfers out | (10,829,705) | (10,829,705) | (8,583,908) | 2,245,797 |
| Local revenue transfers - other LEAs | (529,186) | (444,432) | (444,642) | (210) |
| Proceeds from insurance | - | - | 802,364 | 802,364 |
| Legal settlement | - | 405,000 | 402,583 | (2,417) |
| Debt issuance cost | (2,500) | (2,500) | (1,650) | 850 |
| Proceeds from sale of capital assets | - | 17,000 | 24,986 | 7,986 |
| Total Other Financing Sources (Uses) | 36,938,609 | 42,195,363 | 41,787,147 | (408,216) |
| Net Change in Fund Balance | (2,860,845) | (3,879,323) | 3,470,022 | 7,349,345 |
| Fund Balance - Beginning of Year | 54,261,626 | 54,261,626 | 54,261,626 | - |
| Fund Balance - End of Year | \$ 51,400,781 | \$ 50,382,303 | \$ 57,731,648 | \$ 7,349,345 |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2022**

Statement G-2

**Variance with
Final Budget -
Positive
(Negative)**

| | Budget | | Actual | |
|--|---------------------|---------------------|---------------------|---------------------|
| | Original | Final | | |
| Revenues | | | | |
| Local sources | | | | |
| Interest earnings | \$ 11,700 | \$ 11,700 | \$ 19,859 | \$ 8,159 |
| Food services | 71,400 | 71,400 | 71,375 | (25) |
| State sources | | | | |
| Equalization | 166,908 | 166,908 | 179,756 | 12,848 |
| Other | 65,100 | 65,100 | 65,141 | 41 |
| Federal sources | 16,025,500 | 16,025,500 | 16,564,344 | 538,844 |
| Total Revenues | 16,340,608 | 16,340,608 | 16,900,475 | 559,867 |
| Expenditures | | | | |
| Current | | | | |
| Food services | 17,253,073 | 17,253,073 | 16,340,917 | 912,156 |
| Capital outlay | 705,000 | 705,000 | 641,207 | 63,793 |
| Total Expenditures | 17,958,073 | 17,958,073 | 16,982,124 | 975,949 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,617,465) | (1,617,465) | (81,649) | 1,535,816 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 3,600,000 | 3,600,000 | 3,686,003 | 86,003 |
| Proceeds from sale of capital assets | 1,000 | 1,000 | 1,119 | 119 |
| Total Other Financing Sources (Uses) | 3,601,000 | 3,601,000 | 3,687,122 | 86,122 |
| Net Change in Fund Balance | 1,983,535 | 1,983,535 | 3,605,473 | 1,621,938 |
| Fund Balance - Beginning of Year | 5,287,705 | 5,287,705 | 5,287,705 | - |
| Fund Balance - End of Year | <u>\$ 7,271,240</u> | <u>\$ 7,271,240</u> | <u>\$ 8,893,178</u> | <u>\$ 1,621,938</u> |

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios**

Statement H-1

Total OPEB Liability

| | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020</u> | <u>6/30/2021</u> | <u>6/30/2022</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Service cost | \$ 3,941,611 | \$ 4,950,988 | \$ 5,210,168 | \$ 4,983,130 | \$ 5,217,265 |
| Interest | 9,668,886 | 10,071,488 | 9,731,601 | 7,498,285 | 7,791,749 |
| Changes of benefit terms | - | - | - | - | - |
| Differences between expected and actual experience | 2,708,918 | 7,651,596 | 23,623,358 | 16,429,856 | 13,746,492 |
| Changes of assumptions or other inputs | (11,865,868) | 17,249,820 | 36,941,901 | 6,896,287 | (71,655,428) |
| Benefit payments | <u>(18,775,057)</u> | <u>(19,807,685)</u> | <u>(14,434,218)</u> | <u>(14,093,514)</u> | <u>(14,641,110)</u> |
| Net change in total OPEB liability | (14,321,510) | 20,116,207 | 61,072,810 | 21,714,044 | (59,541,032) |
| Total OPEB liability, beginning of year | <u>279,468,145</u> | <u>265,146,635</u> | <u>285,262,842</u> | <u>346,335,652</u> | <u>368,049,696</u> |
| Total OPEB liability, end of year | <u>\$ 265,146,635</u> | <u>\$ 285,262,842</u> | <u>\$ 346,335,652</u> | <u>\$ 368,049,696</u> | <u>\$ 308,508,664</u> |
| Covered-employee payroll | \$ 95,576,407 | \$ 98,443,699 | \$ 98,031,986 | \$ 101,953,265 | \$ 76,537,234 |
| Total OPEB liability as a percentage of covered-employee payroll | 277.42% | 289.77% | 353.29% | 361.00% | 403.08% |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Change in benefit terms: There were no changes of benefit terms for the year ended June 30, 2022.

Change in assumptions: The discount rate increased from 2.16% to 3.54% for the June 30, 2022 actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions - OPEB**

Statement H-2

| | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020</u> | <u>6/30/2021</u> | <u>6/30/2022</u> |
|--|-------------------|-----------------------|---------------------|---------------------|---------------------|
| Actuarially determined contribution | \$ 19,289,222 | \$ 18,807,063 | \$ 20,720,289 | \$ 20,897,075 | \$ 22,014,392 |
| Contributions in relation to the actuarially determined contribution | | | | | |
| Employer contributions to trust | - | - | - | - | - |
| Employer-paid retiree premiums | <u>18,775,057</u> | <u>19,807,685</u> | <u>14,434,218</u> | <u>14,093,514</u> | <u>14,641,110</u> |
| Total contributions | <u>18,775,057</u> | <u>19,807,685</u> | <u>14,434,218</u> | <u>14,093,514</u> | <u>14,641,110</u> |
| Contribution deficiency (excess) | <u>\$ 514,165</u> | <u>\$ (1,000,622)</u> | <u>\$ 6,286,071</u> | <u>\$ 6,803,561</u> | <u>\$ 7,373,282</u> |
| Covered-employee payroll | \$ 95,576,407 | \$ 98,443,699 | \$ 98,031,986 | \$ 101,953,265 | \$ 76,537,234 |
| Contributions as a percentage of covered-employee payroll | 19.64% | 20.12% | 14.72% | 13.82% | 19.13% |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule for Current Year:

Valuation date July 1, 2021

Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.

| | |
|------------------------|---|
| Actuarial cost method | Individual Entry Age Normal |
| Amortization method | Level dollar, open |
| Amortization period | 30 years |
| Asset valuation method | Market value |
| Inflation | 2.50% annually |
| Healthcare trend | 5.50% annually for ten years, 4.50% thereafter |
| Salary increases | 4.00% annually |
| Discount rate | 2.16% annually (Beginning of Year to Determine ADC) 3.54% annually (As of End of the Year Measurement Date) |
| Retirement age | 6 years after the later of attainment of 30 years of service at any age; or attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on or after January 1, 2011, are not able to retire or enter DROP until age 60 without actuarial reduction in benefits. |
| Mortality | RP-2000 without projection |
| Turnover | Age specific table with an average of 10% when applied to the active census |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-1

| | 6/30/2015 | 6/30/2016 | 6/30/2017 | 6/30/2018 | 6/30/2019 | 6/30/2020 | 6/30/2021 | 6/30/2022 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Employer's Proportion of the Net Pension Liability (Asset) | 2.45875% | 2.49356% | 2.47015% | 2.55425% | 2.54800% | 2.48342% | 2.47178% | 2.62702% |
| Employer's Proportionate Share of the Net Pension Liability (Asset) | \$ 251,319,920 | \$ 268,114,271 | \$ 289,921,297 | \$ 261,858,468 | \$ 250,418,044 | \$ 246,471,237 | \$ 274,949,741 | \$ 140,250,486 |
| Employer's Covered-Employee Payroll | \$ 108,365,220 | \$ 111,151,534 | \$ 110,167,845 | \$ 114,561,064 | \$ 117,531,661 | \$ 118,328,272 | \$ 121,725,015 | \$ 129,766,473 |
| Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll | 231.92% | 241.22% | 263.16% | 228.58% | 213.06% | 208.29% | 225.88% | 108.08% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 63.70% | 62.50% | 59.90% | 65.60% | 68.20% | 68.60% | 65.60% | 83.90% |

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-2

| | Contractually Required Contribution | Contributions in Relation to Contractually Required Contribution | Contribution Deficiency (Excess) | Employer's Covered Employee Payroll | Contributions as a Percentage of Covered Employee Payroll |
|-----------|--|---|---|--|--|
| 6/30/2022 | \$ 34,823,834 | \$ 34,823,834 | \$ - | \$ 138,174,345 | 25.20 % |
| 6/30/2021 | 33,481,087 | 33,481,087 | - | 129,766,473 | 25.80 |
| 6/30/2020 | 31,649,905 | 31,649,905 | - | 121,725,015 | 26.00 |
| 6/30/2019 | 31,594,674 | 31,594,674 | - | 118,328,272 | 26.70 |
| 6/30/2018 | 31,265,271 | 31,265,271 | - | 117,531,661 | 26.60 |
| 6/30/2017 | 29,218,067 | 29,218,067 | - | 114,561,064 | 25.50 |
| 6/30/2016 | 28,979,676 | 28,979,676 | - | 110,167,845 | 26.31 |
| 6/30/2015 | 31,126,192 | 31,126,192 | - | 111,151,534 | 28.00 |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Teachers' Retirement System of Louisiana (TRSL)
For the Year Ended June 30, 2022**

Statement I-3

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2022.

Changes of Assumptions

The valuation interest rate was decreased from 7.45% to 7.40% for the June 30, 2021, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System (LSERS)**

Statement I-4

| | <u>6/30/2015</u> | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020</u> | <u>6/30/2021</u> | <u>6/30/2022</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Employer's Proportion of the Net Pension Liability (Asset) | 3.03833% | 3.15181% | 3.16596% | 3.21348% | 3.23689% | 3.25556% | 3.42235% | 3.36324% |
| Employer's Proportionate Share of the Net Pension Liability (Asset) | \$ 17,612,754 | \$ 19,986,447 | \$ 23,882,353 | \$ 20,563,899 | \$ 21,626,862 | \$ 22,790,952 | \$ 27,497,081 | \$ 15,986,043 |
| Employer's Covered-Employee Payroll | \$ 8,526,454 | \$ 8,867,278 | \$ 8,991,601 | \$ 9,198,428 | \$ 9,336,993 | \$ 9,464,521 | \$ 10,236,435 | \$ 10,342,240 |
| Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll | 206.57% | 225.40% | 265.61% | 223.56% | 231.63% | 240.80% | 268.62% | 154.57% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 76.18% | 74.49% | 70.09% | 75.03% | 74.44% | 73.49% | 69.67% | 82.51% |

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Louisiana School Employees' Retirement System (LSERS)**

Statement I-5

| | Contractually Required Contribution | Contributions in Relation to Contractually Required Contribution | Contribution Deficiency (Excess) | Employer's Covered Employee Payroll | Contributions as a Percentage of Covered Employee Payroll | |
|-----------|--|---|---|--|--|---|
| 6/30/2022 | \$ 3,189,425 | \$ 3,189,425 | \$ - | \$ 11,112,979 | 28.70 | % |
| 6/30/2021 | 2,968,223 | 2,968,223 | - | 10,342,240 | 28.70 | |
| 6/30/2020 | 3,009,512 | 3,009,512 | - | 10,236,435 | 29.40 | |
| 6/30/2019 | 2,650,066 | 2,650,066 | - | 9,464,521 | 28.00 | |
| 6/30/2018 | 2,577,010 | 2,577,010 | - | 9,336,993 | 27.60 | |
| 6/30/2017 | 2,511,171 | 2,511,171 | - | 9,198,428 | 27.30 | |
| 6/30/2016 | 2,715,463 | 2,715,463 | - | 8,991,601 | 30.20 | |
| 6/30/2015 | 2,926,202 | 2,926,202 | - | 8,867,278 | 33.00 | |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana School Employees' Retirement System (LSERS)
For the Year Ended June 30, 2022**

Statement I-6

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2022.

Changes of Assumptions

The valuation interest rate was decreased from 7.00% to 6.90% for the June 30, 2021, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana State Employees' Retirement System (LASERS)**

Statement I-7

| | <u>6/30/2015</u> | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020</u> | <u>6/30/2021</u> | <u>6/30/2022</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Employer's Proportion of the Net Pension Liability (Asset) | 0.02264% | 0.02701% | 0.03403% | 0.04058% | 0.04772% | 0.04488% | 0.04566% | 0.04636% |
| Employer's Proportionate Share of the Net Pension Liability (Asset) | \$ 1,415,902 | \$ 1,836,816 | \$ 2,672,063 | \$ 2,856,352 | \$ 3,254,193 | \$ 3,251,300 | \$ 3,776,139 | \$ 2,551,423 |
| Employer's Covered-Employee Payroll | \$ 469,306 | \$ 569,280 | \$ 681,174 | \$ 784,171 | \$ 952,367 | \$ 960,069 | \$ 1,013,800 | \$ 1,179,881 |
| Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll | 301.70% | 322.66% | 392.27% | 364.25% | 341.70% | 338.65% | 372.47% | 216.24% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 65.00% | 62.70% | 57.70% | 62.50% | 64.30% | 62.90% | 58.00% | 72.80% |

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Louisiana State Employees' Retirement System (LASERS)**

Statement I-8

| | Contractually Required Contribution | Contributions in Relation to Contractually Required Contribution | Contribution Deficiency (Excess) | Employer's Covered Employee Payroll | Contributions as a Percentage of Covered Employee Payroll | |
|-----------|--|---|---|--|--|---|
| 6/30/2022 | \$ 466,053 | \$ 466,053 | \$ - | \$ 1,179,881 | 39.50 | % |
| 6/30/2021 | 453,196 | 453,196 | - | 1,130,165 | 40.10 | |
| 6/30/2020 | 412,617 | 412,617 | - | 1,013,800 | 40.70 | |
| 6/30/2019 | 363,866 | 363,866 | - | 960,069 | 37.90 | |
| 6/30/2018 | 360,947 | 360,947 | - | 952,367 | 37.90 | |
| 6/30/2017 | 280,733 | 280,733 | - | 784,171 | 35.80 | |
| 6/30/2016 | 253,397 | 253,397 | - | 681,174 | 37.20 | |
| 6/30/2015 | 210,634 | 210,634 | - | 569,280 | 37.00 | |

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana State Employees' Retirement System (LASERS)
For the Year Ended June 30, 2022**

Statement I-9

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2022.

Changes of Assumptions

The valuation interest rate was decreased from 7.55% to 7.40% for the June 30, 2021, actuarial report.

See independent auditor's report.

Supplementary Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Career and Technical Education Fund

Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

Sales Tax Funds account for the portion of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to help improve student achievement by improving teacher and principal quality and adding additional highly qualified teachers, principals, and assistant principals.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Headstart Fund

Headstart Fund accounts for federal funds received to promote school readiness of low-income children by enhancing children's cognitive, social, and emotional development.

Miscellaneous Fund

Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Junior High Schools, and for supplementing the program for high risk four year-olds.

**Rapides Parish School Board
Nonmajor Governmental Funds**

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Fund

Coughlin Saunders Fund accounts for donations received from Coughlin Saunders to help with instruction at Alma Redwine Elementary School.

Back to School Donations Fund

Back to School Donations Fund accounts for donations received through a Back to School Kickoff for professional development for all educators of Rapides Parish.

Social Studies Fair Fund

Social Studies Fair Fund accounts for entry fees received and disbursed to help defray the cost of conducting social studies fairs across the district.

Child Care and Development Funds Cluster and Cecil Picard LA 4 Early Childhood Funds

Child Care and Development Funds Cluster and Cecil Picard LA 4 Early Childhood Funds account for federal and state funds, respectively, to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Donations – ASH Fund

Donations – ASH Fund accounts for donations received to support the new welding program at ASH.

1003(g) School Improvement Grants Fund

1003(g) School Improvement Grants Fund accounts for federal funds to assist in raising the achievement of students in low-performing schools.

Start Strong - CARES Act Fund

Start Strong - CARES Act Fund accounts for federal funds to prevent, prepare for, and respond to the coronavirus COVID-19 disease pandemic.

Every Student Succeeds Fund

Every Student Succeeds Fund accounts for federal funds to assist in helping low-income and disadvantaged children enter kindergarten prepared and ready to succeed in school and to help improve the transitions from the early care and education setting to elementary school.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Homeless Donations Fund

Homeless Donations Fund accounts for donations given by local sources to purchase supplies for homeless children such as school supplies, backpacks, and uniforms.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

Comprehensive Literacy Development Fund

Comprehensive Literacy Development Fund accounts for federal funds received to help train teachers in conducting efficient literacy programs.

Title IV Fund

Title IV Fund accounts for federal funds received to improve student academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology in order to improve the academic achievement and digital literacy for all students.

Teacher and School Leader Incentive Fund

Teacher and School Leader Incentive Fund accounts for funds received from local sources used to promote performance-based compensation for teachers, principals, and other school leaders.

Rapides High Donations

Rapides High Donations Fund accounts for donations received from local sources used to enhance the robotics program at Rapides High School.

Reading Program Donations

Reading Program Donations Fund accounts for funds received from local sources used to promote reading within the district.

Headstart Food Program Fund

Headstart Food Program Fund accounts for federal funds used to provide food service programs for the provision of nutritious foods that contribute to the students of the headstart program.

School Activity Fund

School Activity Fund accounts for the collective funds accumulated at each school in the parish and restricted for use at that individual school.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**Rapides Parish School Board
Nonmajor Governmental Funds**

**School Districts No. 11, No. 16, No. 27, No. 50, No. 52, No. 55, No. 56, No. 57, No. 58, and No. 62
Debt Service Funds and QSCB Bonds Funds**

School Districts Debt Service Funds are used to accumulate monies for payment of the fourteen remaining bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 27, No. 16, No. 55, No. 58, School Buses, Energy, and QSCB Bonds Funds

School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Special Revenue Funds

| | Rapides Foundation | Parishwide Repair | School Districts Maintenance | Career and Technical Education | Buckeye Food Preservation | Poland Food Preservation | Sales Tax No. 1 | Sales Tax No. 2 | Sales Tax No. 3 |
|--|-----------------------|----------------------|---------------------------------|--------------------------------------|------------------------------|-----------------------------|---------------------|---------------------|---------------------|
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 34,348 | \$ 826,697 | \$ 3,482,761 | \$ - | \$ 111,767 | \$ 232,544 | \$ 15,391 | \$ 26,852 | \$ 12,962 |
| Certificate of deposit and investments | - | 2,057,353 | 16,124,953 | - | 300,734 | - | 4,868 | 5,313 | 2,687,290 |
| Receivables | - | 35,792 | 164,946 | 6,443 | 14,990 | 333 | 2,715,056 | 2,715,055 | 2,713,004 |
| Due from other funds | - | 49,505 | 105,426 | - | - | - | - | - | - |
| Interfund receivables | - | - | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - | - | - |
| Restricted assets | - | - | - | - | - | - | - | - | - |
| Total Assets | \$ 34,348 | \$ 2,969,347 | \$ 19,878,086 | \$ 6,443 | \$ 427,491 | \$ 232,877 | \$ 2,735,315 | \$ 2,747,220 | \$ 5,413,256 |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 33,334 | \$ 69,644 | \$ 866,968 | \$ - | \$ 2,905 | \$ 91 | \$ - | \$ - | \$ - |
| Due to other funds | 1,014 | 30,302 | 64,259 | - | - | - | - | - | - |
| Interfund payables | - | - | - | 6,443 | - | - | 2,525,000 | 2,300,000 | - |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total Liabilities | 34,348 | 99,946 | 931,227 | 6,443 | 2,905 | 91 | 2,525,000 | 2,300,000 | - |
| Fund Balances | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - | - | - |
| Restricted | | | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | 210,315 | 447,220 | 5,413,256 |
| National forest education opportunity | - | - | - | - | - | - | - | - | - |
| Other special purposes | - | 2,869,401 | 18,946,859 | - | 424,586 | 232,786 | - | - | - |
| School activities | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | - | 2,869,401 | 18,946,859 | - | 424,586 | 232,786 | 210,315 | 447,220 | 5,413,256 |
| Total Liabilities and Fund Balances | \$ 34,348 | \$ 2,969,347 | \$ 19,878,086 | \$ 6,443 | \$ 427,491 | \$ 232,877 | \$ 2,735,315 | \$ 2,747,220 | \$ 5,413,256 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Special Revenue Funds

| | Interest | NCLB Homeless Assistance Act Title I | NCLB Title I Migrant | Indian Education | NCLB Title I | NCLB Title II | NCLB Title III | Headstart | Miscellaneous |
|--|-------------------|--|-------------------------|---------------------|-------------------|-------------------|-----------------|---------------------|---------------------|
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 130,921 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 939,151 |
| Certificate of deposit and investments | - | - | - | - | - | - | - | - | - |
| Receivables | - | 12,772 | 8,538 | - | 635,871 | 311,562 | 2,564 | 2,228,278 | - |
| Due from other funds | - | - | - | - | 977 | 3 | 889 | - | - |
| Interfund receivables | - | - | - | - | - | - | - | - | 3,499,315 |
| Prepaid expenses | - | - | - | - | 243,855 | - | - | 6,226 | - |
| Restricted assets | - | - | - | - | - | - | - | - | - |
| Total Assets | \$ 130,921 | \$ 12,772 | \$ 8,538 | \$ - | \$ 880,703 | \$ 311,565 | \$ 3,453 | \$ 2,234,504 | \$ 4,438,466 |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 11,013 | \$ 49,650 | \$ - | \$ 215,510 | \$ - |
| Due to other funds | - | 11,402 | 637 | - | 603,597 | 56,803 | 191 | 1,147,567 | - |
| Interfund payables | - | 1,370 | 7,901 | - | 266,093 | 205,112 | 3,262 | 871,427 | 4,100,000 |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total Liabilities | - | 12,772 | 8,538 | - | 880,703 | 311,565 | 3,453 | 2,234,504 | 4,100,000 |
| Fund Balances | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - | - | - |
| Restricted | | | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | - | - | - |
| National forest education opportunity | - | - | - | - | - | - | - | - | 338,466 |
| Other special purposes | 130,921 | - | - | - | - | - | - | - | - |
| School activities | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | 130,921 | - | - | - | - | - | - | - | 338,466 |
| Total Liabilities and Fund Balances | \$ 130,921 | \$ 12,772 | \$ 8,538 | \$ - | \$ 880,703 | \$ 311,565 | \$ 3,453 | \$ 2,234,504 | \$ 4,438,466 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Special Revenue Funds

| | Special Education | 8-G Grants | TANF | Education Excellence | Coughlin Saunders | Back to School Donations | Social Studies Fair | Child Care and Development Funds Cluster | Cecil Picard LA 4 Early Childhood |
|--|---------------------|------------------|-------------------|----------------------|-------------------|--------------------------|---------------------|--|-----------------------------------|
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 125,260 | \$ - | \$ - | \$ 2,185 | \$ 5,000 | \$ 170 | \$ 267 | \$ - | \$ 50,509 |
| Certificate of deposit and investments | - | - | - | - | - | - | - | - | - |
| Receivables | 1,860,196 | 23,132 | 266,309 | - | - | - | - | 691,370 | 607,766 |
| Due from other funds | 138,847 | - | 34,262 | - | - | - | - | - | - |
| Interfund receivables | - | - | - | - | - | - | - | - | - |
| Prepaid expenses | 222,012 | - | - | - | - | - | - | - | - |
| Restricted assets | - | - | - | 2,014,537 | - | - | - | - | - |
| Total Assets | \$ 2,346,315 | \$ 23,132 | \$ 300,571 | \$ 2,016,722 | \$ 5,000 | \$ 170 | \$ 267 | \$ 691,370 | \$ 658,275 |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 136,905 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 214,524 | \$ 2,092 |
| Due to other funds | 875,028 | 19,264 | 72,701 | - | - | - | - | 70,916 | 466,525 |
| Interfund payables | - | 3,868 | 227,870 | - | - | - | - | 405,930 | - |
| Unearned revenue | - | - | - | 2,014,537 | - | - | - | - | - |
| Total Liabilities | 1,011,933 | 23,132 | 300,571 | 2,014,537 | - | - | - | 691,370 | 468,617 |
| Fund Balances | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - | - | - |
| Restricted | | | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | - | - | - |
| National forest education opportunity | - | - | - | - | - | - | - | - | - |
| Other special purposes | 1,334,382 | - | - | 2,185 | 5,000 | 170 | 267 | - | 189,658 |
| School activities | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | 1,334,382 | - | - | 2,185 | 5,000 | 170 | 267 | - | 189,658 |
| Total Liabilities and Fund Balances | \$ 2,346,315 | \$ 23,132 | \$ 300,571 | \$ 2,016,722 | \$ 5,000 | \$ 170 | \$ 267 | \$ 691,370 | \$ 658,275 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Special Revenue Funds

| | Donations - ASH | 1003(g) School Improvement Grants | Start Strong - CARES Act | Every Student Succeeds | Homeless Donations | Early Childhood Community Network Pilot | Comprehensive Literacy Development | Title IV | Teacher and School Leader Incentive |
|--|-----------------|-----------------------------------|--------------------------|------------------------|--------------------|---|------------------------------------|-----------------|-------------------------------------|
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ 1,000 | \$ - | \$ - | \$ - | \$ 40,025 | \$ - | \$ - | \$ - | \$ - |
| Certificate of deposit and investments | - | - | - | - | - | - | - | - | - |
| Receivables | - | - | 3,863,396 | 91,985 | - | 4,605 | 170,206 | 9,136 | - |
| Due from other funds | - | - | - | 7,200 | - | 1 | - | - | - |
| Interfund receivables | - | - | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - | - | - |
| Restricted assets | - | - | - | - | - | - | - | - | - |
| Total Assets | \$ 1,000 | \$ - | \$ 3,863,396 | \$ 99,185 | \$ 40,025 | \$ 4,606 | \$ 170,206 | \$ 9,136 | \$ - |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ 195,137 | \$ 2,884 | \$ - | \$ - | \$ 23,799 | \$ - | \$ - |
| Due to other funds | - | - | 2,314,454 | 12,752 | - | - | 90,385 | 681 | - |
| Interfund payables | - | - | 1,353,805 | 77,151 | - | 4,606 | 56,022 | 8,455 | - |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total Liabilities | - | - | 3,863,396 | 92,787 | - | 4,606 | 170,206 | 9,136 | - |
| Fund Balances | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - | - | - |
| Restricted | | | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | - | - | - |
| National forest education opportunity | - | - | - | - | - | - | - | - | - |
| Other special purposes | 1,000 | - | - | 6,398 | 40,025 | - | - | - | - |
| School activities | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | 1,000 | - | - | 6,398 | 40,025 | - | - | - | - |
| Total Liabilities and Fund Balances | \$ 1,000 | \$ - | \$ 3,863,396 | \$ 99,185 | \$ 40,025 | \$ 4,606 | \$ 170,206 | \$ 9,136 | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Special Revenue Funds

Debt Service Funds

| | Rapides High Donations | Reading Program Donations | Headstart Food Program | School Activity | Total | Rigolette No. 11 | Forest Hill No. 16 |
|--|---------------------------|------------------------------|---------------------------|---------------------|----------------------|-------------------|--------------------|
| Assets | | | | | | | |
| Cash and cash equivalents | \$ 7,690 | \$ 922 | \$ 74,069 | \$ 3,980,248 | \$ 10,100,739 | \$ - | \$ - |
| Certificate of deposit and investments | - | - | - | 117,231 | 21,297,742 | - | - |
| Receivables | - | - | 9,386 | 52,668 | 19,215,359 | 1,507 | - |
| Due from other funds | - | - | - | - | 337,110 | - | - |
| Interfund receivables | - | - | - | - | 3,499,315 | - | - |
| Prepaid expenses | - | - | - | - | 472,093 | - | - |
| Restricted assets | - | - | - | - | 2,014,537 | 450,773 | 30,856 |
| Total Assets | \$ 7,690 | \$ 922 | \$ 83,455 | \$ 4,150,147 | \$ 56,936,895 | \$ 452,280 | \$ 30,856 |
| Liabilities and Fund Balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ 4,443 | \$ - | \$ 1,828,899 | \$ - | \$ - |
| Due to other funds | - | - | - | - | 5,838,478 | - | - |
| Interfund payables | - | - | - | - | 12,424,315 | - | - |
| Unearned revenue | - | - | - | - | 2,014,537 | - | - |
| Total Liabilities | - | - | 4,443 | - | 22,106,229 | - | - |
| Fund Balances | | | | | | | |
| Nonspendable | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - |
| Restricted | | | | | | | |
| Salaries and related benefits | - | - | - | - | 6,070,791 | - | - |
| National forest education opportunity | - | - | - | - | 338,466 | - | - |
| Other special purposes | 7,690 | 922 | 79,012 | - | 24,271,262 | - | - |
| School activities | - | - | - | 4,150,147 | 4,150,147 | - | - |
| Debt service | - | - | - | - | - | 452,280 | 30,856 |
| Capital projects | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | 7,690 | 922 | 79,012 | 4,150,147 | 34,830,666 | 452,280 | 30,856 |
| Total Liabilities and Fund Balances | \$ 7,690 | \$ 922 | \$ 83,455 | \$ 4,150,147 | \$ 56,936,895 | \$ 452,280 | \$ 30,856 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

Debt Service Funds

| | Glenmora No. 27 | Big Island No. 50 | Pineville No. 52 | Poland No. 55 | Ruby-Wise No. 56 | Lecompte-Lamourie Woodworth No. 57 | Sixth Ward No. 58 | Consolidated No. 62 | QSCB 2009 |
|--|------------------|-------------------|-------------------|-------------------|------------------|---------------------------------------|-------------------|---------------------|---------------------|
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Certificate of deposit and investments | - | - | - | - | - | - | - | - | - |
| Receivables | 56 | - | 189 | - | - | 10 | 225 | 595 | - |
| Due from other funds | - | - | - | - | - | - | - | - | - |
| Interfund receivables | - | - | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - | - | - |
| Restricted assets | 89,431 | 94,746 | 348,649 | 326,192 | 6,670 | 523,349 | 40,811 | 84,792 | 2,400,000 |
| Total Assets | \$ 89,487 | \$ 94,746 | \$ 348,838 | \$ 326,192 | \$ 6,670 | \$ 523,359 | \$ 41,036 | \$ 85,387 | \$ 2,400,000 |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,015 | \$ - |
| Due to other funds | - | - | - | - | - | - | - | - | - |
| Interfund payables | - | - | - | - | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - | - | - | 22,015 | - |
| Fund Balances | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - | - | - |
| Restricted | | | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | - | - | - |
| National forest education opportunity | - | - | - | - | - | - | - | - | - |
| Other special purposes | - | - | - | - | - | - | - | - | - |
| School activities | - | - | - | - | - | - | - | - | - |
| Debt service | 89,487 | 94,746 | 348,838 | 326,192 | 6,670 | 523,359 | 41,036 | 63,372 | 2,400,000 |
| Capital projects | - | - | - | - | - | - | - | - | - |
| Permanent fund - expendable | - | - | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | 89,487 | 94,746 | 348,838 | 326,192 | 6,670 | 523,359 | 41,036 | 63,372 | 2,400,000 |
| Total Liabilities and Fund Balances | \$ 89,487 | \$ 94,746 | \$ 348,838 | \$ 326,192 | \$ 6,670 | \$ 523,359 | \$ 41,036 | \$ 85,387 | \$ 2,400,000 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Statement J-1
(Continued)

96

| | Debt Service Funds | | Capital Project Funds | | | | |
|--|---------------------|---------------------|-----------------------|------------------|--------------------|-------------------|-------------------|
| | QSCB 2011 | Total | Rigolette No. 11 | Glenmora No. 27 | Forest Hill No. 16 | Poland No. 55 | Sixth Ward No. 58 |
| Assets | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ 266,372 | \$ 6,814 | \$ 448 | \$ 712 | \$ - |
| Certificate of deposit and investments | - | - | - | 4,484 | - | 171,843 | 6,516 |
| Receivables | - | 2,582 | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - | - |
| Interfund receivables | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - |
| Restricted assets | 5,132,660 | 9,528,929 | - | - | - | - | - |
| Total Assets | <u>\$ 5,132,660</u> | <u>\$ 9,531,511</u> | <u>\$ 266,372</u> | <u>\$ 11,298</u> | <u>\$ 448</u> | <u>\$ 172,555</u> | <u>\$ 6,516</u> |
| Liabilities and Fund Balances | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable | \$ - | \$ 22,015 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to other funds | - | - | - | - | - | - | - |
| Interfund payables | - | - | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - | - | - |
| Total Liabilities | <u>-</u> | <u>22,015</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances | | | | | | | |
| Nonspendable | | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | - | - | - |
| Restricted | | | | | | | |
| Salaries and related benefits | - | - | - | - | - | - | - |
| National forest education opportunity | - | - | - | - | - | - | - |
| Other special purposes | - | - | - | - | - | - | - |
| School activities | - | - | - | - | - | - | - |
| Debt service | 5,132,660 | 9,509,496 | - | - | - | - | - |
| Capital projects | - | - | 266,372 | 11,298 | 448 | 172,555 | 6,516 |
| Permanent fund - expendable | - | - | - | - | - | - | - |
| Total Fund Balances (Deficit) | <u>5,132,660</u> | <u>9,509,496</u> | <u>266,372</u> | <u>11,298</u> | <u>448</u> | <u>172,555</u> | <u>6,516</u> |
| Total Liabilities and Fund Balances | <u>\$ 5,132,660</u> | <u>\$ 9,531,511</u> | <u>\$ 266,372</u> | <u>\$ 11,298</u> | <u>\$ 448</u> | <u>\$ 172,555</u> | <u>\$ 6,516</u> |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022**

**Statement J-1
(Concluded)**

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| | Capital Project Funds | | | | Permanent Fund | Total Nonmajor Governmental Funds |
|--|------------------------------|------------------|-------------------|---------------------|----------------------------------|--|
| | School Buses | Energy | QSCB Bonds | Total | F. P. Joseph Memorial | |
| Assets | | | | | | |
| Cash and cash equivalents | \$ 129,006 | \$ 30,297 | \$ 1,226 | \$ 434,875 | \$ 13 | \$ 10,535,627 |
| Certificate of deposit and investments | 1,133,449 | - | 22,684 | 1,338,976 | 15,771 | 22,652,489 |
| Receivables | - | - | - | - | 11 | 19,217,952 |
| Due from other funds | - | - | - | - | - | 337,110 |
| Interfund receivables | - | - | - | - | - | 3,499,315 |
| Prepaid expenses | - | - | - | - | - | 472,093 |
| Restricted assets | - | - | - | - | - | 11,543,466 |
| Total Assets | \$ 1,262,455 | \$ 30,297 | \$ 23,910 | \$ 1,773,851 | \$ 15,795 | \$ 68,258,052 |
| Liabilities and Fund Balances | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,850,914 |
| Due to other funds | - | - | - | - | - | 5,838,478 |
| Interfund payables | - | - | - | - | - | 12,424,315 |
| Unearned revenue | - | - | - | - | - | 2,014,537 |
| Total Liabilities | - | - | - | - | - | 22,128,244 |
| Fund Balances | | | | | | |
| Nonspendable | | | | | | |
| Permanent fund - nonexpendable | - | - | - | - | 3,000 | 3,000 |
| Restricted | | | | | | |
| Salaries and related benefits | - | - | - | - | - | 6,070,791 |
| National forest education opportunity | - | - | - | - | - | 338,466 |
| Other special purposes | - | - | - | - | - | 24,271,262 |
| School activities | - | - | - | - | - | 4,150,147 |
| Debt service | - | - | - | - | - | 9,509,496 |
| Capital projects | 1,262,455 | 30,297 | 23,910 | 1,773,851 | - | 1,773,851 |
| Permanent fund - expendable | - | - | - | - | 12,795 | 12,795 |
| Total Fund Balances (Deficit) | 1,262,455 | 30,297 | 23,910 | 1,773,851 | 15,795 | 46,129,808 |
| Total Liabilities and Fund Balances | \$ 1,262,455 | \$ 30,297 | \$ 23,910 | \$ 1,773,851 | \$ 15,795 | \$ 68,258,052 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

Special Revenue Funds

| | Rapides Foundation | Parishwide Repair | School Districts Maintenance | Career and Technical Education | Buckeye Food Preservation | Poland Food Preservation | Sales Tax No. 1 | Sales Tax No. 2 | Sales Tax No. 3 |
|--|-------------------------------|--------------------------|---|---|--------------------------------------|-------------------------------------|------------------------|------------------------|------------------------|
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ 2,145,534 | \$ 11,545,480 | \$ - | \$ 134,805 | \$ 88,387 | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | 16,613,334 | 16,613,365 | 16,607,751 |
| Charges for services | - | - | - | - | 14,978 | 18,909 | - | - | - |
| Interest earnings | - | 1,392 | 40,532 | - | 723 | 117 | 8,499 | 9,150 | 10,625 |
| Other | 649,747 | - | 7,104 | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | 51,906 | 171,151 | - | - | 1,139 | - | - | - |
| Federal sources | - | - | - | 202,374 | - | - | - | - | - |
| Total Revenues | 649,747 | 2,198,832 | 11,764,267 | 202,374 | 150,506 | 108,552 | 16,621,833 | 16,622,515 | 16,618,376 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | 9,456 | 1,085,335 | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | 101,344 | - | - | - | - | - |
| Other instructional programs | 51,400 | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | 574,037 | 55 | - | 109,984 | - | - | - | - | - |
| General administration | - | 80,688 | 472,109 | - | 4,638 | 2,784 | 2,573 | 2,550 | 2,222 |
| Business services | - | 250 | 250 | - | - | - | - | - | - |
| Plant services | - | 2,599,595 | 14,496,990 | - | 169 | 51 | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | 2,380 | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | 74,450 | 82,573 | - | - | - |
| Capital outlay | 49,308 | 53,293 | 1,513,953 | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | 28,422 | 326,863 | - | - | - | - | - | - |
| Interest and fiscal charges | - | 1,941 | 69,722 | - | - | - | - | - | - |
| Total Expenditures | 674,745 | 2,776,080 | 17,965,222 | 211,328 | 79,257 | 85,408 | 2,573 | 2,550 | 2,222 |
| Excess (Deficiency) of Revenues Over Expenditures | (24,998) | (577,248) | (6,200,955) | (8,954) | 71,249 | 23,144 | 16,619,260 | 16,619,965 | 16,616,154 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | 1,026,937 | 6,575,615 | 8,954 | 14,788 | 13,466 | - | - | - |
| Transfers out | - | (266,971) | (529,087) | - | - | - | (17,403,465) | (17,488,191) | (15,811,473) |
| Legal settlement | - | - | 122,417 | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premiums on bonds issued | - | - | - | - | - | - | - | - | - |
| Payments to refund escrow agent | - | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | 9,026 | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | 768,992 | 6,168,945 | 8,954 | 14,788 | 13,466 | (17,403,465) | (17,488,191) | (15,811,473) |
| Net Change in Fund Balances | (24,998) | 191,744 | (32,010) | - | 86,037 | 36,610 | (784,205) | (868,226) | 804,681 |
| Fund Balances - Beginning of Year | 24,998 | 2,677,657 | 18,978,869 | - | 338,549 | 196,176 | 994,520 | 1,315,446 | 4,608,575 |
| Fund Balances - End of Year | \$ - | \$ 2,869,401 | \$ 18,946,859 | \$ - | \$ 424,586 | \$ 232,786 | \$ 210,315 | \$ 447,220 | \$ 5,413,256 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

Special Revenue Funds

| | Interest | NCLB Homeless Assistance Act Title I | NCLB Title I Migrant | Indian Education | NCLB Title I | NCLB Title II | NCLB Title III | Headstart | Miscellaneous |
|--|-------------------|--|-------------------------|------------------|--------------|---------------|----------------|-------------|-------------------|
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | 4,643 |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | - | 148,113 | 103,520 | 4,283 | 7,965,857 | 1,337,581 | 58,521 | 8,323,411 | - |
| Total Revenues | - | 148,113 | 103,520 | 4,283 | 7,965,857 | 1,337,581 | 58,521 | 8,323,411 | 4,643 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | 3,958 | 5,495,111 | 71,922 | 47,524 | 3,908,000 | - |
| Support services | | | | | | | | | |
| Student services | - | 129,903 | 104,542 | - | 466,250 | - | - | 1,070,677 | - |
| Instructional staff support | - | - | - | - | 2,406,322 | 1,170,110 | 6,631 | 1,078,629 | - |
| General administration | - | - | 64 | 5 | 6,457 | 582 | - | 4,190 | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | 2,860 | - | - | 976,661 | 363 |
| Student transportation services | - | 7,160 | - | - | 9,482 | - | - | 389,311 | 1,143 |
| Central services | - | - | - | - | - | - | - | 9,409 | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | 262,024 | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | 11,800 | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | 58,734 | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | 516 | - |
| Total Expenditures | - | 137,063 | 104,606 | 3,963 | 8,386,482 | 1,242,614 | 54,155 | 7,769,951 | 1,506 |
| Excess (Deficiency) of Revenues Over Expenditures | - | 11,050 | (1,086) | 320 | (420,625) | 94,967 | 4,366 | 553,460 | 3,137 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | 8,809 | - | 1,014,948 | 4,828 | - | - | - |
| Transfers out | - | (11,050) | (7,723) | (320) | (594,323) | (99,795) | (4,366) | (617,574) | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premiums on bonds issued | - | - | - | - | - | - | - | - | - |
| Payments to refund escrow agent | - | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | 64,114 | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | (11,050) | 1,086 | (320) | 420,625 | (94,967) | (4,366) | (553,460) | - |
| Net Change in Fund Balances | - | - | - | - | - | - | - | - | 3,137 |
| Fund Balances - Beginning of Year | 130,921 | - | - | - | - | - | - | - | 335,329 |
| Fund Balances - End of Year | <u>\$ 130,921</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 338,466</u> |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

Special Revenue Funds

| | Special Education | 8-G Grants | TANF | Education Excellence | Coughlin Saunders | Back to School Donations | Social Studies Fair | Child Care and Development Funds Cluster | Cecil Picard LA 4 Early Childhood |
|--|-------------------|------------|----------|----------------------|-------------------|--------------------------|---------------------|--|-----------------------------------|
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | 305,794 | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | 257,956 | - | 381,150 | - | - | - | - | 3,178,520 |
| Federal sources | 6,807,739 | - | 424,137 | - | - | - | - | 1,490,915 | - |
| Total Revenues | 7,113,533 | 257,956 | 424,137 | 381,150 | - | - | - | 1,490,915 | 3,178,520 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | 375,642 | - | - | - | - | - |
| Special education programs | 2,090,937 | - | - | - | - | - | - | - | - |
| Vocational programs | 333,712 | - | 459,999 | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | 180,280 | - | - | - | - | - | 1,174,782 | 3,515,302 |
| Support services | | | | | | | | | |
| Student services | 2,397,936 | - | - | - | - | - | - | - | - |
| Instructional staff support | 2,613,255 | 98,399 | 7,150 | 3,450 | - | - | - | 150,042 | 90,793 |
| General administration | 3,814 | - | - | - | - | - | - | - | - |
| Business services | 86,773 | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | 54,857 | - |
| Student transportation services | 3,385 | - | - | - | - | - | - | - | 2,007 |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | 29,144 | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | 2,603 | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | 79 | - | - | - | - | - | - | - | - |
| Total Expenditures | 7,561,638 | 278,679 | 467,149 | 379,092 | - | - | - | 1,379,681 | 3,608,102 |
| Excess (Deficiency) of Revenues Over Expenditures | (448,105) | (20,723) | (43,012) | 2,058 | - | - | - | 111,234 | (429,582) |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 882,592 | 20,723 | 43,012 | - | - | - | - | - | 320,771 |
| Transfers out | (478,396) | - | - | - | - | - | - | (111,234) | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premiums on bonds issued | - | - | - | - | - | - | - | - | - |
| Payments to refund escrow agent | - | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 404,196 | 20,723 | 43,012 | - | - | - | - | (111,234) | 320,771 |
| Net Change in Fund Balances | (43,909) | - | - | 2,058 | - | - | - | - | (108,811) |
| Fund Balances - Beginning of Year | 1,378,291 | - | - | 127 | 5,000 | 170 | 267 | - | 298,469 |
| Fund Balances - End of Year | \$ 1,334,382 | \$ - | \$ - | \$ 2,185 | \$ 5,000 | \$ 170 | \$ 267 | \$ - | \$ 189,658 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

| Special Revenue Funds | | | | | | | | | |
|--|-----------------|-----------------------------------|--------------------------|------------------------|--------------------|---|------------------------------------|----------|-------------------------------------|
| | Donations - ASH | 1003(g) School Improvement Grants | Start Strong - CARES Act | Every Student Succeeds | Homeless Donations | Early Childhood Community Network Pilot | Comprehensive Literacy Development | Title IV | Teacher and School Leader Incentive |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | 4,600 | - | - | - | 23,974 |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | 28,365 | - | - | - |
| Federal sources | - | 84,462 | 11,704,586 | 402,708 | - | - | 1,362,634 | 580,828 | - |
| Total Revenues | - | 84,462 | 11,704,586 | 402,708 | 4,600 | 28,365 | 1,362,634 | 580,828 | 23,974 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | 5,536,582 | - | - | - | 1,013,305 | - | 23,974 |
| Special education programs | - | - | 71,995 | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | 2,614,717 | - | - | - | - | - | - |
| Special programs | - | 42,000 | 160,905 | 188,038 | - | - | - | 223,382 | - |
| Support services | | | | | | | | | |
| Student services | - | - | 306,553 | - | - | - | - | 51,546 | - |
| Instructional staff support | - | 36,234 | 791,066 | 185,210 | - | 28,365 | 247,667 | 263,568 | - |
| General administration | - | - | 2,916 | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | 185,295 | - | - | - | - | - | - |
| Student transportation services | - | - | 21,796 | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 455,987 | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | - | 78,234 | 10,147,812 | 373,248 | - | 28,365 | 1,260,972 | 538,496 | 23,974 |
| Excess (Deficiency) of Revenues Over Expenditures | - | 6,228 | 1,556,774 | 29,460 | 4,600 | - | 101,662 | 42,332 | - |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | 1,002 | - |
| Transfers out | - | (6,228) | (1,556,774) | (23,062) | - | - | (101,662) | (43,334) | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premiums on bonds issued | - | - | - | - | - | - | - | - | - |
| Payments to refund escrow agent | - | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | (6,228) | (1,556,774) | (23,062) | - | - | (101,662) | (42,332) | - |
| Net Change in Fund Balances | - | - | - | 6,398 | 4,600 | - | - | - | - |
| Fund Balances - Beginning of Year | 1,000 | - | - | - | 35,425 | - | - | - | - |
| Fund Balances - End of Year | \$ 1,000 | \$ - | \$ - | \$ 6,398 | \$ 40,025 | \$ - | \$ - | \$ - | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

| | Special Revenue Funds | | | | | Debt Service Funds | |
|--|---------------------------|------------------------------|---------------------------|---------------------|----------------------|--------------------|--------------------|
| | Rapides High Donations | Reading Program Donations | Headstart Food Program | School Activity | Total | Rigolette No. 11 | Forest Hill No. 16 |
| Revenues | | | | | | | |
| Local sources | | | | | | | |
| Taxes | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ 13,914,206 | \$ 2,546,079 | \$ 218,276 |
| Sales taxes | - | - | - | - | 49,834,450 | - | - |
| Charges for services | - | - | - | - | 339,681 | - | - |
| Interest earnings | - | - | - | - | 75,681 | 996 | 19 |
| Other | 10,000 | 2,200 | - | 8,456,453 | 9,154,078 | - | - |
| State sources | | | | | | | |
| Other | - | - | - | - | 4,070,187 | - | - |
| Federal sources | - | - | 168,819 | - | 41,170,488 | - | - |
| Total Revenues | 10,000 | 2,200 | 168,819 | 8,456,453 | 118,558,771 | 2,547,075 | 218,295 |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| Instruction | | | | | | | |
| Regular programs | 2,310 | 1,278 | - | - | 8,047,882 | - | - |
| Special education programs | - | - | - | - | 2,162,932 | - | - |
| Vocational programs | - | - | - | - | 895,055 | - | - |
| Other instructional programs | - | - | - | 8,020,694 | 10,686,811 | - | - |
| Special programs | - | - | - | - | 15,011,204 | - | - |
| Support services | | | | | | | |
| Student services | - | - | - | - | 4,527,407 | - | - |
| Instructional staff support | - | - | - | - | 9,860,967 | - | - |
| General administration | - | - | - | - | 585,592 | 57,493 | 6,940 |
| Business services | - | - | - | - | 87,273 | - | - |
| Plant services | - | - | - | - | 18,316,841 | - | - |
| Student transportation services | - | - | - | - | 434,284 | - | - |
| Central services | - | - | - | - | 9,409 | - | - |
| Other support services | - | - | - | - | 2,380 | - | - |
| Food services | - | - | 89,807 | - | 351,831 | - | - |
| Community service programs | - | - | - | - | 157,023 | - | - |
| Capital outlay | - | - | - | - | 2,113,485 | - | - |
| Debt service | | | | | | | |
| Principal retirement | - | - | - | - | 416,622 | 1,903,000 | 176,000 |
| Interest and fiscal charges | - | - | - | - | 72,258 | 1,281,413 | 40,593 |
| Total Expenditures | 2,310 | 1,278 | 89,807 | 8,020,694 | 73,739,256 | 3,241,906 | 223,533 |
| Excess (Deficiency) of Revenues Over Expenditures | 7,690 | 922 | 79,012 | 435,759 | 44,819,515 | (694,831) | (5,238) |
| Other Financing Sources (Uses) | | | | | | | |
| Transfers in | - | - | - | - | 9,936,445 | - | - |
| Transfers out | - | - | - | - | (55,155,028) | - | - |
| Legal settlement | - | - | - | - | 122,417 | - | - |
| Issuance of debt | - | - | - | - | - | 10,475,000 | - |
| Premiums on bonds issued | - | - | - | - | - | 159,677 | - |
| Payments to refund escrow agent | - | - | - | - | - | (9,630,000) | - |
| Debt issuance cost | - | - | - | - | - | (192,648) | - |
| Lease financing | - | - | - | - | 64,114 | - | - |
| Proceeds from sale of capital assets | - | - | - | - | 9,026 | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | (45,023,026) | 812,029 | - |
| Net Change in Fund Balances | 7,690 | 922 | 79,012 | 435,759 | (203,511) | 117,198 | (5,238) |
| Fund Balances - Beginning of Year | - | - | - | 3,714,388 | 35,034,177 | 335,082 | 36,094 |
| Fund Balances - End of Year | <u>\$ 7,690</u> | <u>\$ 922</u> | <u>\$ 79,012</u> | <u>\$ 4,150,147</u> | <u>\$ 34,830,666</u> | <u>\$ 452,280</u> | <u>\$ 30,856</u> |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

| | Debt Service Funds | | | | | | | | |
|--|---------------------------|--------------------------|-------------------------|----------------------|-------------------------|--|--------------------------|--------------------------------|---------------------|
| | Glenmora No. 27 | Big Island No. 50 | Pineville No. 52 | Poland No. 55 | Ruby-Wise No. 56 | Lecompte- Lamourle Woodworth No. 57 | Sixth Ward No. 58 | Consolidated No. 62 | QSCB 2009 |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 305,838 | \$ (3,206) | \$ 1,794,600 | \$ 259,584 | \$ (512) | \$ 457,770 | \$ 163,842 | \$ 3,092 | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | 198 | 233 | 1,024 | 782 | 17 | 1,250 | 95 | 205 | 39,902 |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Total Revenues | 306,036 | (2,973) | 1,795,624 | 260,366 | (495) | 459,020 | 163,937 | 3,297 | 39,902 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | 9,740 | 1 | 51,101 | 8,158 | - | 14,257 | 5,661 | 22,014 | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | 200,000 | - | 1,495,000 | 150,000 | - | 510,000 | 105,000 | - | - |
| Interest and fiscal charges | 93,639 | 301 | 277,643 | 74,740 | 302 | 98,455 | 51,902 | 302 | - |
| Total Expenditures | 303,379 | 302 | 1,823,744 | 232,898 | 302 | 622,712 | 162,563 | 22,316 | - |
| Excess (Deficiency) of Revenues Over Expenditures | 2,657 | (3,275) | (28,120) | 27,468 | (797) | (163,692) | 1,374 | (19,019) | 39,902 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | 160,098 |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premiums on bonds issued | - | - | - | - | - | - | - | - | - |
| Payments to refund escrow agent | - | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - | - | - | 160,098 |
| Net Change in Fund Balances | 2,657 | (3,275) | (28,120) | 27,468 | (797) | (163,692) | 1,374 | (19,019) | 200,000 |
| Fund Balances - Beginning of Year | 86,830 | 98,021 | 376,958 | 298,724 | 7,467 | 687,051 | 39,662 | 82,391 | 2,200,000 |
| Fund Balances - End of Year | \$ 89,487 | \$ 94,746 | \$ 348,838 | \$ 326,192 | \$ 6,670 | \$ 523,359 | \$ 41,036 | \$ 63,372 | \$ 2,400,000 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Continued)

| | Debt Service Funds | | Capital Projects Fund | | | | |
|--|----------------------------|----------------------------|------------------------------|-------------------------|---------------------------|--------------------------|--------------------------|
| | QSCB 2011 | Total | Rigolette No. 11 | Glenmora No. 27 | Forest Hill No. 16 | Poland No. 55 | Sixth Ward No. 58 |
| Revenues | | | | | | | |
| Local sources | | | | | | | |
| Taxes | | | | | | | |
| Ad valorem taxes | \$ - | \$ 5,745,363 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Interest earnings | 97,677 | 142,398 | 133 | 31 | - | 399 | 15 |
| Other | - | - | - | - | - | - | - |
| State sources | | | | | | | |
| Other | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Total Revenues | <u>97,677</u> | <u>5,887,761</u> | <u>133</u> | <u>31</u> | <u>-</u> | <u>399</u> | <u>15</u> |
| Expenditures | | | | | | | |
| Current | | | | | | | |
| Instruction | | | | | | | |
| Regular programs | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - |
| Support services | | | | | | | |
| Student services | - | - | - | - | - | - | - |
| Instructional staff support | - | - | - | - | - | - | - |
| General administration | - | 175,365 | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | 8,781 | - | 300 | 124 |
| Debt service | | | | | | | |
| Principal retirement | - | 4,539,000 | - | - | - | - | - |
| Interest and fiscal charges | - | 1,919,290 | - | - | - | - | - |
| Total Expenditures | <u>-</u> | <u>6,633,655</u> | <u>-</u> | <u>8,781</u> | <u>-</u> | <u>300</u> | <u>124</u> |
| Excess (Deficiency) of Revenues Over Expenditures | 97,677 | (745,894) | 133 | (8,750) | - | 99 | (109) |
| Other Financing Sources (Uses) | | | | | | | |
| Transfers in | 368,989 | 529,087 | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | (13) |
| Legal settlement | - | - | - | - | - | - | - |
| Issuance of debt | - | 10,475,000 | - | - | - | - | - |
| Premiums on bonds issued | - | 159,677 | - | - | - | - | - |
| Payments to refund escrow agent | - | (9,630,000) | - | - | - | - | - |
| Debt issuance cost | - | (192,648) | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>368,989</u> | <u>1,341,116</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(13)</u> |
| Net Change in Fund Balances | 466,666 | 595,222 | 133 | (8,750) | - | 99 | (122) |
| Fund Balances - Beginning of Year | 4,665,994 | 8,914,274 | 266,239 | 20,048 | 448 | 172,456 | 6,638 |
| Fund Balances - End of Year | <u>\$ 5,132,660</u> | <u>\$ 9,509,496</u> | <u>\$ 266,372</u> | <u>\$ 11,298</u> | <u>\$ 448</u> | <u>\$ 172,555</u> | <u>\$ 6,516</u> |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2022

Statement J-2
(Concluded)

| | Capital Project Funds | | | | Permanent Fund | Total Nonmajor Governmental Funds |
|--|-----------------------|-----------|------------|--------------|-----------------------|-----------------------------------|
| | School Buses | Energy | QSCB Bonds | Total | F. P. Joseph Memorial | |
| Revenues | | | | | | |
| Local sources | | | | | | |
| Taxes | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,659,569 |
| Sales taxes | - | - | - | - | - | 49,834,450 |
| Charges for services | - | - | - | - | - | 339,681 |
| Interest earnings | 63 | 17 | 115 | 773 | 17 | 218,869 |
| Other | - | - | - | - | - | 9,154,078 |
| State sources | | | | | | |
| Other | - | - | - | - | - | 4,070,187 |
| Federal sources | - | - | - | - | - | 41,170,488 |
| Total Revenues | 63 | 17 | 115 | 773 | 17 | 124,447,322 |
| Expenditures | | | | | | |
| Current | | | | | | |
| Instruction | | | | | | |
| Regular programs | - | - | - | - | - | 8,047,882 |
| Special education programs | - | - | - | - | - | 2,162,932 |
| Vocational programs | - | - | - | - | - | 895,055 |
| Other instructional programs | - | - | - | - | - | 10,686,811 |
| Special programs | - | - | - | - | - | 15,011,204 |
| Support services | | | | | | |
| Student services | - | - | - | - | 200 | 4,527,607 |
| Instructional staff support | - | - | - | - | - | 9,860,967 |
| General administration | - | - | - | - | - | 760,957 |
| Business services | 250 | - | - | 250 | - | 87,523 |
| Plant services | - | - | - | - | - | 18,316,841 |
| Student transportation services | - | - | - | - | - | 434,284 |
| Central services | - | - | - | - | - | 9,409 |
| Other support services | - | - | - | - | - | 2,380 |
| Food services | - | - | - | - | - | 351,831 |
| Community service programs | - | - | - | - | - | 157,023 |
| Capital outlay | 300 | 93 | 312 | 9,910 | - | 2,123,395 |
| Debt service | | | | | | |
| Principal retirement | - | - | - | - | - | 4,955,622 |
| Interest and fiscal charges | - | - | - | - | - | 1,991,548 |
| Total Expenditures | 550 | 93 | 312 | 10,160 | 200 | 80,383,271 |
| Excess (Deficiency) of Revenues Over Expenditures | (487) | (76) | (197) | (9,387) | (183) | 44,064,051 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | 10,465,532 |
| Transfers out | - | - | - | (13) | - | (55,155,041) |
| Legal settlement | - | - | - | - | - | 122,417 |
| Issuance of debt | - | - | - | - | - | 10,475,000 |
| Premiums on bonds issued | - | - | - | - | - | 159,677 |
| Payments to refund escrow agent | - | - | - | - | - | (9,630,000) |
| Debt issuance cost | - | - | - | - | - | (192,648) |
| Lease financing | - | - | - | - | - | 64,114 |
| Proceeds from sale of capital assets | - | - | - | - | - | 9,026 |
| Total Other Financing Sources (Uses) | - | - | - | (13) | - | (43,681,923) |
| Net Change in Fund Balances | (487) | (76) | (197) | (9,400) | (183) | 382,128 |
| Fund Balances - Beginning of Year | 1,262,942 | 30,373 | 24,107 | 1,783,251 | 15,978 | 45,747,680 |
| Fund Balances - End of Year | \$ 1,262,455 | \$ 30,297 | \$ 23,910 | \$ 1,773,851 | \$ 15,795 | \$ 46,129,808 |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2022**

**Statement J-3
(Continued)**

106

| | Rigolette No. 11 | Forest Hill No.16 | Cotile No. 22A | Glenmora No. 27 | Big Island No. 50 |
|--|-----------------------------|------------------------------|----------------------------|----------------------------|------------------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 905,192 | \$ 39,340 | \$ 812,104 | \$ 50,695 | \$ 138,088 |
| Investments | 2,456,997 | 80,201 | 1,821,811 | 239,541 | 1,867,683 |
| Receivables | 976 | - | 192 | 29 | 67 |
| Due from other funds | 14,781 | 2,878 | 3,145 | 2,627 | 7,805 |
| Total Assets | <u><u>\$ 3,377,946</u></u> | <u><u>\$ 122,419</u></u> | <u><u>\$ 2,637,252</u></u> | <u><u>\$ 292,892</u></u> | <u><u>\$ 2,013,643</u></u> |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 82,309 | \$ 2,107 | \$ 22,343 | \$ 6,907 | \$ 88,669 |
| Due to other funds | 5,005 | 3,396 | 4,833 | 1,979 | 6,722 |
| Total Liabilities | <u>87,314</u> | <u>5,503</u> | <u>27,176</u> | <u>8,886</u> | <u>95,391</u> |
| Fund balances | | | | | |
| Restricted | | | | | |
| Other special purposes | <u>3,290,632</u> | <u>116,916</u> | <u>2,610,076</u> | <u>284,006</u> | <u>1,918,252</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 3,377,946</u></u> | <u><u>\$ 122,419</u></u> | <u><u>\$ 2,637,252</u></u> | <u><u>\$ 292,892</u></u> | <u><u>\$ 2,013,643</u></u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2022**

**Statement J-3
(Continued)**

| | Fifth Ward No. 51 | Pineville No. 52 | Poland No. 55 | Ruby-Wise No. 56 | Lecompte- Lamourie Woodworth No. 57 |
|--|------------------------------|-----------------------------|--------------------------|-----------------------------|--|
| Assets | | | | | |
| Cash and cash equivalents | \$ 239,553 | \$ 409,389 | \$ 57,837 | \$ 13,029 | \$ 228,605 |
| Investments | 501,224 | 2,265,969 | 30,086 | 100,245 | 230,578 |
| Receivables | 3 | 100 | - | - | 4 |
| Due from other funds | 3,068 | 14,301 | 1,973 | 2,215 | 2,751 |
| Total Assets | \$ 743,848 | \$ 2,689,759 | \$ 89,896 | \$ 115,489 | \$ 461,938 |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 6,731 | \$ 89,104 | \$ 16,123 | \$ 2,806 | \$ 13,094 |
| Due to other funds | 7,515 | 5,892 | 389 | 4,757 | 2,543 |
| Total Liabilities | 14,246 | 94,996 | 16,512 | 7,563 | 15,637 |
| Fund balances | | | | | |
| Restricted | | | | | |
| Other special purposes | 729,602 | 2,594,763 | 73,384 | 107,926 | 446,301 |
| Total Liabilities and Fund Balances | \$ 743,848 | \$ 2,689,759 | \$ 89,896 | \$ 115,489 | \$ 461,938 |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2022

Statement J-3
(Concluded)

108

| | Sixth Ward No. 58 | Consolidated No. 61 | Consolidated No. 62 | Pineville Technology No. 52 | Total |
|--|------------------------------|--------------------------------|--------------------------------|--|----------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 59,129 | \$ 305,181 | \$ 27,992 | \$ 196,627 | \$ 3,482,761 |
| Investments | 250,612 | 1,318,880 | 4,869,965 | 91,161 | 16,124,953 |
| Receivables | 98 | 4 | 163,438 | 35 | 164,946 |
| Due from other funds | 5,487 | 1,044 | 43,351 | - | 105,426 |
| Total Assets | <u>\$ 315,326</u> | <u>\$ 1,625,109</u> | <u>\$ 5,104,746</u> | <u>\$ 287,823</u> | <u>\$ 19,878,086</u> |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 14,438 | \$ 12,812 | \$ 509,459 | \$ 66 | \$ 866,968 |
| Due to other funds | 2,915 | 3,822 | 14,491 | - | 64,259 |
| Total Liabilities | 17,353 | 16,634 | 523,950 | 66 | 931,227 |
| Fund balances | | | | | |
| Restricted | | | | | |
| Other special purposes | 297,973 | 1,608,475 | 4,580,796 | 287,757 | 18,946,859 |
| Total Liabilities and Fund Balances | <u>\$ 315,326</u> | <u>\$ 1,625,109</u> | <u>\$ 5,104,746</u> | <u>\$ 287,823</u> | <u>\$ 19,878,086</u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-4
(Continued)

| | Rigolette No. 11 | Forest Hill No.16 | Cotile No. 22A | Glenmora No. 27 | Big Island No. 50 |
|--|---------------------|----------------------|---------------------|--------------------|----------------------|
| Revenues | | | | | |
| Local sources | | | | | |
| Taxes | | | | | |
| Ad valorem taxes | \$ 2,142,036 | \$ 63,679 | \$ 2,151,443 | \$ 148,411 | \$ 822,081 |
| Interest earnings | 6,174 | 215 | 3,554 | 797 | 2,549 |
| Other | - | - | - | - | 7,104 |
| State sources | | | | | |
| Other | 34,737 | 1,782 | 2,310 | 2,659 | 15,411 |
| Total Revenues | <u>2,182,947</u> | <u>65,676</u> | <u>2,157,307</u> | <u>151,867</u> | <u>847,145</u> |
| Expenditures | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Regular programs | 609,150 | 309 | 39,449 | 13,310 | 10,726 |
| General administration | 100,006 | 8,550 | 69,915 | 11,242 | 32,689 |
| Business administration | - | - | - | - | 250 |
| Plant services | 2,067,212 | 201,017 | 379,801 | 316,134 | 899,380 |
| Capital outlay | 400,204 | 41 | 55,210 | 3,222 | 476,681 |
| Debt service | | | | | |
| Principal retirement | 29,175 | 5,747 | 15,729 | 16,890 | 39,216 |
| Interest and fiscal charges | 2,682 | 283 | 1,712 | 1,475 | 4,795 |
| Total Expenditures | <u>3,208,429</u> | <u>215,947</u> | <u>561,816</u> | <u>362,273</u> | <u>1,463,737</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (1,025,482) | (150,271) | 1,595,491 | (210,406) | (616,592) |
| Other Financing Sources (Uses) | | | | | |
| Transfers in | 956,382 | 110,062 | 233,698 | 176,918 | 515,113 |
| Transfers out | (31,628) | - | (10,543) | (3,953) | (34,263) |
| Legal settlement | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>924,754</u> | <u>110,062</u> | <u>223,155</u> | <u>172,965</u> | <u>480,850</u> |
| Net Change in Fund Balances | (100,728) | (40,209) | 1,818,646 | (37,441) | (135,742) |
| Fund Balances - Beginning of Year | 3,391,360 | 157,125 | 791,430 | 321,447 | 2,053,994 |
| Fund Balances - End of Year | <u>\$ 3,290,632</u> | <u>\$ 116,916</u> | <u>\$ 2,610,076</u> | <u>\$ 284,006</u> | <u>\$ 1,918,252</u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-4
(Continued)

| | <u>Fifth Ward No. 51</u> | <u>Pineville No. 52</u> | <u>Poland No. 55</u> | <u>Ruby-Wise No. 56</u> | <u>Lecompte-Lamourie Woodworth No. 57</u> |
|--|------------------------------|-----------------------------|--------------------------|-----------------------------|---|
| Revenues | | | | | |
| Local sources | | | | | |
| Taxes | | | | | |
| Ad valorem taxes | \$ 189,973 | \$ 957,133 | \$ 94,757 | \$ 102,324 | \$ 187,116 |
| Interest earnings | 1,292 | 6,963 | 111 | 280 | 637 |
| Other | - | - | - | - | - |
| State sources | | | | | |
| Other | 6,225 | 16,054 | 464 | 3,748 | 1,949 |
| Total Revenues | <u>197,490</u> | <u>980,150</u> | <u>95,332</u> | <u>106,352</u> | <u>189,702</u> |
| Expenditures | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Regular programs | 1,130 | 29,915 | 966 | 4,786 | 6,058 |
| General administration | 12,707 | 32,679 | 3,006 | 3,350 | 19,631 |
| Business administration | - | - | - | - | - |
| Plant services | 378,283 | 1,728,291 | 232,151 | 311,766 | 394,226 |
| Capital outlay | 41 | 132,285 | - | 5,641 | 2,687 |
| Debt service | | | | | |
| Principal retirement | 13,625 | 33,211 | 9,789 | 11,190 | 6,749 |
| Interest and fiscal charges | 1,039 | 9,305 | 1,307 | 929 | 204 |
| Total Expenditures | <u>406,825</u> | <u>1,965,686</u> | <u>247,219</u> | <u>337,662</u> | <u>429,555</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (209,335) | (985,536) | (151,887) | (231,310) | (239,853) |
| Other Financing Sources (Uses) | | | | | |
| Transfers in | 216,569 | 1,004,741 | 116,929 | 108,596 | 216,629 |
| Transfers out | (3,953) | (87,791) | (10,543) | - | - |
| Legal settlement | - | - | - | - | 122,417 |
| Total Other Financing Sources (Uses) | <u>212,616</u> | <u>916,950</u> | <u>106,386</u> | <u>108,596</u> | <u>339,046</u> |
| Net Change in Fund Balances | 3,281 | (68,586) | (45,501) | (122,714) | 99,193 |
| Fund Balances - Beginning of Year | <u>726,321</u> | <u>2,663,349</u> | <u>118,885</u> | <u>230,640</u> | <u>347,108</u> |
| Fund Balances - End of Year | <u>\$ 729,602</u> | <u>\$ 2,594,763</u> | <u>\$ 73,384</u> | <u>\$ 107,926</u> | <u>\$ 446,301</u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022**

| | | | | | Statement J-4 (Concluded) |
|--|----------------------|------------------------|------------------------|-----------------------------------|------------------------------|
| | | | | | |
| | Sixth Ward No. 58 | Consolidated No. 61 | Consolidated No. 62 | Pineville Technology No. 52 | Total |
| Revenues | | | | | |
| Local sources | | | | | |
| Taxes | | | | | |
| Ad valorem taxes | \$ 71,349 | \$ 349,835 | \$ 3,932,550 | \$ 332,793 | \$ 11,545,480 |
| Interest earnings | 632 | 3,152 | 13,459 | 717 | 40,532 |
| Other | - | - | - | - | 7,104 |
| State sources | | | | | |
| Other | 1,235 | 3,089 | 81,488 | - | 171,151 |
| Total Revenues | <u>73,216</u> | <u>356,076</u> | <u>4,027,497</u> | <u>333,510</u> | <u>11,764,267</u> |
| Expenditures | | | | | |
| Current | | | | | |
| Instruction | | | | | |
| Regular programs | 806 | 5,859 | 45,630 | 317,241 | 1,085,335 |
| General administration | 4,542 | 19,105 | 141,672 | 13,015 | 472,109 |
| Business administration | - | - | - | - | 250 |
| Plant services | 211,423 | 227,239 | 7,150,067 | - | 14,496,990 |
| Capital outlay | 1,683 | 36,130 | 395,005 | 5,123 | 1,513,953 |
| Debt service | | | | | |
| Principal retirement | 7,569 | 6,271 | 131,702 | - | 326,863 |
| Interest and fiscal charges | 768 | 3,266 | 41,957 | - | 69,722 |
| Total Expenditures | <u>226,791</u> | <u>297,870</u> | <u>7,906,033</u> | <u>335,379</u> | <u>17,965,222</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (153,575) | 58,206 | (3,878,536) | (1,869) | (6,200,955) |
| Other Financing Sources (Uses) | | | | | |
| Transfers in | 109,242 | 133,176 | 2,677,560 | - | 6,575,615 |
| Transfers out | (5,271) | (15,501) | (325,641) | - | (529,087) |
| Legal settlement | - | - | - | - | 122,417 |
| Total Other Financing Sources (Uses) | <u>103,971</u> | <u>117,675</u> | <u>2,351,919</u> | <u>-</u> | <u>6,168,945</u> |
| Net Change in Fund Balances | (49,604) | 175,881 | (1,526,617) | (1,869) | (32,010) |
| Fund Balances - Beginning of Year | <u>347,577</u> | <u>1,432,594</u> | <u>6,107,413</u> | <u>289,626</u> | <u>18,978,869</u> |
| Fund Balances - End of Year | <u>\$ 297,973</u> | <u>\$ 1,608,475</u> | <u>\$ 4,580,796</u> | <u>\$ 287,757</u> | <u>\$ 18,946,859</u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Rapides Foundation | | | Parishwide Repair | | | School Districts Maintenance | | |
|--|--------------------|----------|------------------------------------|-------------------|--------------|------------------------------------|------------------------------|---------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ 2,130,000 | \$ 2,145,534 | \$ 15,534 | \$ 11,398,375 | \$ 11,545,480 | \$ 147,105 |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | 3,000 | 1,392 | (1,608) | 25,550 | 40,532 | 14,982 |
| Other | 727,550 | 649,747 | (77,803) | - | - | - | 250 | 7,104 | 6,854 |
| State sources | | | | | | | | | |
| Other | - | - | - | 35,000 | 51,906 | 16,906 | 128,400 | 171,151 | 42,751 |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Total Revenues | 727,550 | 649,747 | (77,803) | 2,168,000 | 2,198,832 | 30,832 | 11,552,575 | 11,764,267 | 211,692 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | 27,000 | 9,456 | 17,544 | 2,230,237 | 1,085,335 | 1,144,902 |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | 11,500 | - | 11,500 |
| Other instructional programs | 80,085 | 51,400 | 28,685 | - | - | - | 14,500 | - | 14,500 |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | 500 | - | 500 | - | - | - | - | - | - |
| Instructional staff support | 596,965 | 574,037 | 22,928 | 100 | 55 | 45 | 9,000 | - | 9,000 |
| General administration | - | - | - | 98,500 | 80,688 | 17,812 | 472,395 | 472,109 | 286 |
| Business services | - | - | - | - | 250 | (250) | - | 250 | (250) |
| Plant services | - | - | - | 3,335,477 | 2,599,595 | 735,882 | 17,979,819 | 14,496,990 | 3,482,829 |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | 3,550 | 2,380 | 1,170 | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | 74,998 | 49,308 | 25,690 | 238,000 | 53,293 | 184,707 | 6,539,632 | 1,513,953 | 5,025,679 |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | 13,615 | 28,422 | (14,807) | 114,599 | 326,863 | (212,264) |
| Interest and fiscal charges | - | - | - | 1,585 | 1,941 | (356) | 64,006 | 69,722 | (5,716) |
| Total Expenditures | 752,548 | 574,745 | 177,803 | 3,717,827 | 2,776,080 | 941,747 | 27,435,688 | 17,965,222 | 9,470,466 |
| Excess (Deficiency) of Revenues Over Expenditures | (24,998) | (24,998) | - | (1,549,827) | (577,248) | 972,579 | (15,883,113) | (6,200,955) | 9,682,158 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | 1,017,080 | 1,026,937 | 9,857 | 6,569,095 | 6,575,615 | 6,520 |
| Transfers out | - | - | - | (10,000) | (266,971) | (256,971) | (541,230) | (529,087) | 12,143 |
| Legal settlement | - | - | - | - | - | - | 122,500 | 122,417 | (83) |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | 10,000 | 9,026 | (974) | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | 1,017,080 | 768,992 | (248,088) | 6,150,365 | 6,168,945 | 18,580 |
| Net Change in Fund Balances | (24,998) | (24,998) | - | (532,747) | 191,744 | 724,491 | (9,732,748) | (32,010) | 9,700,738 |
| Fund Balances - Beginning of Year | 24,998 | 24,998 | - | 2,677,657 | 2,677,657 | - | 18,978,869 | 18,978,869 | - |
| Fund Balances - End of Year | \$ - | \$ - | \$ - | \$ 2,144,910 | \$ 2,869,401 | \$ 724,491 | \$ 9,246,121 | \$ 18,946,859 | \$ 9,700,738 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Career and Technical Education | | | Buckeye Food Preservation | | | Poland Food Preservation | | |
|--|--------------------------------|---------|------------------------------------|---------------------------|------------|------------------------------------|--------------------------|------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ 127,150 | \$ 134,805 | \$ 7,655 | \$ 80,100 | \$ 88,387 | \$ 8,287 |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | 10,000 | 14,978 | 4,978 | 20,000 | 18,909 | (1,091) |
| Interest earnings | - | - | - | 150 | 723 | 573 | 600 | 117 | (483) |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | 100 | 1,139 | 1,039 |
| Federal sources | 354,061 | 202,374 | (151,687) | - | - | - | - | - | - |
| Total Revenues | 354,061 | 202,374 | (151,687) | 137,300 | 150,506 | 13,206 | 100,800 | 108,552 | 7,752 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | 239,437 | 101,344 | 138,093 | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | 107,544 | 109,984 | (2,440) | - | - | - | - | - | - |
| General administration | - | - | - | 4,200 | 4,638 | (438) | 3,010 | 2,784 | 226 |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | 7,500 | 169 | 7,331 | 3,000 | 51 | 2,949 |
| Student transportation services | 7,080 | - | 7,080 | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | 131,976 | 74,450 | 57,526 | 93,629 | 82,573 | 11,056 |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 354,061 | 211,328 | 142,733 | 143,676 | 79,257 | 64,419 | 99,639 | 85,408 | 14,231 |
| Excess (Deficiency) of Revenues Over Expenditures | - | (8,954) | (8,954) | (6,376) | 71,249 | 77,625 | 1,161 | 23,144 | 21,983 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | 8,954 | 8,954 | 9,115 | 14,788 | 5,673 | 10,165 | 13,466 | 3,301 |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | 8,954 | 8,954 | 9,115 | 14,788 | 5,673 | 10,165 | 13,466 | 3,301 |
| Net Change in Fund Balances | - | - | - | 2,739 | 86,037 | 83,298 | 11,326 | 36,610 | 25,284 |
| Fund Balances - Beginning of Year | - | - | - | 338,549 | 338,549 | - | 196,176 | 196,176 | - |
| Fund Balances - End of Year | \$ - | \$ - | \$ - | \$ 341,288 | \$ 424,586 | \$ 83,298 | \$ 207,502 | \$ 232,786 | \$ 25,284 |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022**

**Statement J-5
(Continued)**

| | Sales Tax No. 1 | | | Sales Tax No. 2 | | | Sales Tax No. 3 | | |
|--|-----------------|--------------|------------------------------------|-----------------|--------------|------------------------------------|-----------------|--------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | 16,200,000 | 16,613,334 | 413,334 | 16,200,000 | 16,613,365 | 413,365 | 16,100,000 | 16,607,751 | 507,751 |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | 25,000 | 8,499 | (16,501) | 25,000 | 9,150 | (15,850) | 20,000 | 10,625 | (9,375) |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Total Revenues | 16,225,000 | 16,621,833 | 396,833 | 16,225,000 | 16,622,515 | 397,515 | 16,120,000 | 16,618,376 | 498,376 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | 2,500 | 2,573 | (73) | 2,500 | 2,550 | (50) | 3,000 | 2,222 | 778 |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 2,500 | 2,573 | (73) | 2,500 | 2,550 | (50) | 3,000 | 2,222 | 778 |
| Excess (Deficiency) of Revenues Over Expenditures | 16,222,500 | 16,619,260 | 396,760 | 16,222,500 | 16,619,965 | 397,465 | 16,117,000 | 16,616,154 | 499,154 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | (16,700,000) | (17,403,465) | (703,465) | (17,000,000) | (17,488,191) | (488,191) | (20,500,000) | (15,811,473) | 4,688,527 |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (16,700,000) | (17,403,465) | (703,465) | (17,000,000) | (17,488,191) | (488,191) | (20,500,000) | (15,811,473) | 4,688,527 |
| Net Change in Fund Balances | (477,500) | (784,205) | (306,705) | (777,500) | (868,226) | (90,726) | (4,383,000) | 804,681 | 5,187,681 |
| Fund Balances - Beginning of Year | 994,520 | 994,520 | - | 1,315,446 | 1,315,446 | - | 4,608,575 | 4,608,575 | - |
| Fund Balances - End of Year | \$ 517,020 | \$ 210,315 | \$ (306,705) | \$ 537,946 | \$ 447,220 | \$ (90,726) | \$ 225,575 | \$ 5,413,256 | \$ 5,187,681 |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022**

Statement J-5
(Continued)

| | Interest | | | NCLB Homeless Assistance Act Title I | | | NCLB Title I Migrant | | |
|--|-------------------|-------------------|------------------------------------|--------------------------------------|-------------|------------------------------------|----------------------|-------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | 227,499 | 148,113 | (79,386) | 254,064 | 103,520 | (150,544) |
| Total Revenues | - | - | - | 227,499 | 148,113 | (79,386) | 254,064 | 103,520 | (150,544) |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | 191,750 | 129,903 | 61,847 | 234,609 | 104,542 | 130,067 |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | - | - | - | - | - | - | 500 | 64 | 436 |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | 18,776 | 7,160 | 11,616 | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | - | - | - | 210,526 | 137,063 | 73,463 | 235,109 | 104,606 | 130,503 |
| Excess (Deficiency) of Revenues Over Expenditures | - | - | - | 16,973 | 11,050 | (5,923) | 18,955 | (1,086) | (20,041) |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | 8,809 | 8,809 |
| Transfers out | - | - | - | (16,973) | (11,050) | 5,923 | (18,955) | (7,723) | 11,232 |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | (16,973) | (11,050) | 5,923 | (18,955) | 1,086 | 20,041 |
| Net Change in Fund Balances | - | - | - | - | - | - | - | - | - |
| Fund Balances - Beginning of Year | 130,921 | 130,921 | - | - | - | - | - | - | - |
| Fund Balances - End of Year | <u>\$ 130,921</u> | <u>\$ 130,921</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022**

**Statement J-5
(Continued)**

| | Indian Education | | | NCLB Title I | | | NCLB Title II | | |
|--|------------------|--------|------------------------------------|--------------|-----------|------------------------------------|---------------|-----------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | 7,607 | 4,283 | (3,324) | 8,117,024 | 7,965,857 | (151,167) | 1,337,581 | 1,337,581 | - |
| Total Revenues | 7,607 | 4,283 | (3,324) | 8,117,024 | 7,965,857 | (151,167) | 1,337,581 | 1,337,581 | - |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | 7,039 | 3,958 | 3,081 | 5,635,000 | 5,495,111 | 139,889 | 71,922 | 71,922 | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | 466,250 | 466,250 | - | - | - | - |
| Instructional staff support | - | - | - | 2,406,322 | 2,406,322 | - | 1,170,110 | 1,170,110 | - |
| General administration | - | 5 | (5) | 6,457 | 6,457 | - | 582 | 582 | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | 2,860 | 2,860 | - | - | - | - |
| Student transportation services | - | - | - | 9,482 | 9,482 | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 7,039 | 3,963 | 3,076 | 8,526,371 | 8,386,482 | 139,889 | 1,242,614 | 1,242,614 | - |
| Excess (Deficiency) of Revenues Over Expenditures | 568 | 320 | (248) | (409,347) | (420,625) | (11,278) | 94,967 | 94,967 | - |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | 1,014,948 | 1,014,948 | - | 4,828 | 4,828 | - |
| Transfers out | (568) | (320) | 248 | (605,601) | (594,323) | 11,278 | (99,795) | (99,795) | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (568) | (320) | 248 | 409,347 | 420,625 | 11,278 | (94,967) | (94,967) | - |
| Net Change in Fund Balances | - | - | - | - | - | - | - | - | - |
| Fund Balances - Beginning of Year | - | - | - | - | - | - | - | - | - |
| Fund Balances - End of Year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | NCLB Title III | | | Headstart | | | Miscellaneous | | |
|--|----------------|---------|------------------------------------|-----------|-----------|------------------------------------|---------------|------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | 4,643 | 4,643 |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | 141,791 | 58,521 | (83,270) | 8,500,638 | 8,323,411 | (177,227) | - | - | - |
| Total Revenues | 141,791 | 58,521 | (83,270) | 8,500,638 | 8,323,411 | (177,227) | - | 4,643 | 4,643 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | 121,671 | 47,524 | 74,147 | 4,009,458 | 3,908,000 | 101,458 | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | 1,101,774 | 1,070,677 | 31,097 | - | - | - |
| Instructional staff support | 10,000 | 6,631 | 3,369 | 1,078,629 | 1,078,629 | - | - | - | - |
| General administration | - | - | - | 4,190 | 4,190 | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | 971,797 | 976,661 | (4,864) | 335,329 | 363 | 334,966 |
| Student transportation services | - | - | - | 400,972 | 389,311 | 11,661 | - | 1,143 | (1,143) |
| Central services | - | - | - | 9,409 | 9,409 | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | 279,264 | 262,024 | 17,240 | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | 13,000 | 11,800 | 1,200 | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | 58,734 | (58,734) | - | - | - |
| Interest and fiscal charges | - | - | - | - | 516 | (516) | - | - | - |
| Total Expenditures | 131,671 | 54,155 | 77,516 | 7,868,493 | 7,769,951 | 98,542 | 335,329 | 1,506 | 333,823 |
| Excess (Deficiency) of Revenues Over Expenditures | 10,120 | 4,366 | (5,754) | 632,145 | 553,460 | (78,685) | (335,329) | 3,137 | 338,466 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | (10,120) | (4,366) | 5,754 | (632,145) | (617,574) | 14,571 | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | 64,114 | 64,114 | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (10,120) | (4,366) | 5,754 | (632,145) | (553,460) | 78,685 | - | - | - |
| Net Change in Fund Balances | - | - | - | - | - | - | (335,329) | 3,137 | 338,466 |
| Fund Balances - Beginning of Year | - | - | - | - | - | - | 335,329 | 335,329 | - |
| Fund Balances - End of Year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 338,466 | \$ 338,466 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Special Education | | | 8-G Grants | | | TANF | | |
|--|-------------------|--------------|------------------------------------|------------|----------|------------------------------------|----------|----------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | 305,794 | 305,794 | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | 268,623 | 257,956 | (10,667) | - | - | - |
| Federal sources | 7,346,516 | 6,807,739 | (538,777) | - | - | - | 424,137 | 424,137 | - |
| Total Revenues | 7,652,310 | 7,113,533 | (538,777) | 268,623 | 257,956 | (10,667) | 424,137 | 424,137 | - |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | 2,199,833 | 2,090,937 | 108,896 | - | - | - | - | - | - |
| Vocational programs | 333,712 | 333,712 | - | - | - | - | 459,999 | 459,999 | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | 170,224 | 180,280 | (10,056) | - | - | - |
| Support services | | | | | | | | | |
| Student services | 2,707,311 | 2,397,936 | 309,375 | - | - | - | - | - | - |
| Instructional staff support | 2,701,654 | 2,613,255 | 88,399 | 98,399 | 98,399 | - | 7,150 | 7,150 | - |
| General administration | 3,814 | 3,814 | - | - | - | - | - | - | - |
| Business services | 86,773 | 86,773 | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | 5,988 | 3,385 | 2,603 | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | 22,350 | 29,144 | (6,794) | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | 2,603 | (2,603) | - | - | - | - | - | - |
| Interest and fiscal charges | - | 79 | (79) | - | - | - | - | - | - |
| Total Expenditures | 8,061,435 | 7,561,638 | 499,797 | 268,623 | 278,679 | (10,056) | 467,149 | 467,149 | - |
| Excess (Deficiency) of Revenues Over Expenditures | (409,125) | (448,105) | (38,980) | - | (20,723) | (20,723) | (43,012) | (43,012) | - |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 867,849 | 882,592 | 14,743 | - | 20,723 | 20,723 | 43,012 | 43,012 | - |
| Transfers out | (502,642) | (478,396) | 24,246 | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 365,207 | 404,196 | 38,989 | - | 20,723 | 20,723 | 43,012 | 43,012 | - |
| Net Change in Fund Balances | (43,918) | (43,909) | 9 | - | - | - | - | - | - |
| Fund Balances - Beginning of Year | 1,378,291 | 1,378,291 | - | - | - | - | - | - | - |
| Fund Balances - End of Year | \$ 1,334,373 | \$ 1,334,382 | \$ 9 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Education Excellence | | | Coughlin Saunders | | | Back to School Donations | | |
|--|----------------------|-----------------|------------------------------------|-------------------|-----------------|------------------------------------|--------------------------|---------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | 2,000 | - | (2,000) |
| State sources | | | | | | | | | |
| Other | 393,777 | 381,150 | (12,627) | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Total Revenues | <u>393,777</u> | <u>381,150</u> | <u>(12,627)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,000</u> | <u>-</u> | <u>(2,000)</u> |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 390,327 | 375,642 | 14,685 | 5,000 | - | 5,000 | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | 3,450 | 3,450 | - | - | - | - | 2,170 | - | 2,170 |
| General administration | - | - | - | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | <u>393,777</u> | <u>379,092</u> | <u>14,685</u> | <u>5,000</u> | <u>-</u> | <u>5,000</u> | <u>2,170</u> | <u>-</u> | <u>2,170</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | <u>2,058</u> | <u>2,058</u> | <u>(5,000)</u> | <u>-</u> | <u>5,000</u> | <u>(170)</u> | <u>-</u> | <u>170</u> |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | <u>-</u> | <u>2,058</u> | <u>2,058</u> | <u>(5,000)</u> | <u>-</u> | <u>5,000</u> | <u>(170)</u> | <u>-</u> | <u>170</u> |
| Fund Balances - Beginning of Year | <u>127</u> | <u>127</u> | <u>-</u> | <u>5,000</u> | <u>5,000</u> | <u>-</u> | <u>170</u> | <u>170</u> | <u>-</u> |
| Fund Balances - End of Year | <u>\$ 127</u> | <u>\$ 2,185</u> | <u>\$ 2,058</u> | <u>\$ -</u> | <u>\$ 5,000</u> | <u>\$ 5,000</u> | <u>\$ -</u> | <u>\$ 170</u> | <u>\$ 170</u> |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022**

Statement J-5
(Continued)

| | Social Studies Fair | | | Child Care and Development Funds Cluster | | | Cecil Picard LA 4 Early Childhood | | |
|--|---------------------|--------|------------------------------------|--|-----------|------------------------------------|-----------------------------------|------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | 3,178,520 | 3,178,520 | - |
| Federal sources | - | - | - | 1,715,640 | 1,490,915 | (224,725) | - | - | - |
| Total Revenues | - | - | - | 1,715,640 | 1,490,915 | (224,725) | 3,178,520 | 3,178,520 | - |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | 1,157,368 | 1,174,782 | (17,414) | 3,533,302 | 3,515,302 | 18,000 |
| Support services | | | | | | | | | |
| Student services | 267 | - | 267 | - | - | - | - | - | - |
| Instructional staff support | - | - | - | 370,271 | 150,042 | 220,229 | 103,391 | 90,793 | 12,598 |
| General administration | - | - | - | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | 60,000 | 54,857 | 5,143 | - | - | - |
| Student transportation services | - | - | - | - | - | - | 2,007 | 2,007 | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 267 | - | 267 | 1,587,639 | 1,379,681 | 207,958 | 3,638,700 | 3,608,102 | 30,598 |
| Excess (Deficiency) of Revenues Over Expenditures | (267) | - | 267 | 128,001 | 111,234 | (16,767) | (460,180) | (429,582) | 30,598 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | 320,771 | 320,771 | - |
| Transfers out | - | - | - | (128,001) | (111,234) | 16,767 | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | (128,001) | (111,234) | 16,767 | 320,771 | 320,771 | - |
| Net Change in Fund Balances | (267) | - | 267 | - | - | - | (139,409) | (108,811) | 30,598 |
| Fund Balances - Beginning of Year | 267 | 267 | - | - | - | - | 298,469 | 298,469 | - |
| Fund Balances - End of Year | \$ - | \$ 267 | \$ 267 | \$ - | \$ - | \$ - | \$ 159,060 | \$ 189,658 | \$ 30,598 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Donations - ASH | | | 1003(g) School Improvement Grants | | | Start Strong - CARES Act | | |
|--|-----------------|----------|------------------------------------|-----------------------------------|---------|------------------------------------|--------------------------|-------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | 316,660 | 84,462 | (232,198) | 12,358,027 | 11,704,586 | (653,441) |
| Total Revenues | - | - | - | 316,660 | 84,462 | (232,198) | 12,358,027 | 11,704,586 | (653,441) |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | 5,598,404 | 5,536,582 | 61,822 |
| Special education programs | - | - | - | - | - | - | 71,995 | 71,995 | - |
| Vocational programs | 1,000 | - | 1,000 | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | 2,614,717 | 2,614,717 | - |
| Special programs | - | - | - | 68,321 | 42,000 | 26,321 | 160,905 | 160,905 | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | 807,974 | 306,553 | 501,421 |
| Instructional staff support | - | - | - | 224,986 | 36,234 | 188,752 | 791,066 | 791,066 | - |
| General administration | - | - | - | - | - | - | 2,916 | 2,916 | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | 185,295 | 185,295 | - |
| Student transportation services | - | - | - | - | - | - | 21,796 | 21,796 | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | 455,987 | 455,987 | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 1,000 | - | 1,000 | 293,307 | 78,234 | 215,073 | 10,711,055 | 10,147,812 | 563,243 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,000) | - | 1,000 | 23,353 | 6,228 | (17,125) | 1,646,972 | 1,556,774 | (90,198) |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | (23,353) | (6,228) | 17,125 | (1,646,972) | (1,556,774) | 90,198 |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | (23,353) | (6,228) | 17,125 | (1,646,972) | (1,556,774) | 90,198 |
| Net Change in Fund Balances | (1,000) | - | 1,000 | - | - | - | - | - | - |
| Fund Balances - Beginning of Year | 1,000 | 1,000 | - | - | - | - | - | - | - |
| Fund Balances - End of Year | \$ - | \$ 1,000 | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Every Student Succeeds | | | Homeless Donations | | | Early Childhood Community Network Pilot | | |
|--|------------------------|----------|------------------------------------|--------------------|-----------|------------------------------------|---|--------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | 3,500 | 4,600 | 1,100 | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | 43,780 | 28,365 | (15,415) |
| Federal sources | 682,218 | 402,708 | (279,510) | - | - | - | - | - | - |
| Total Revenues | 682,218 | 402,708 | (279,510) | 3,500 | 4,600 | 1,100 | 43,780 | 28,365 | (15,415) |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | - | - | - | - | - | - | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | 197,241 | 188,038 | 9,203 | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | 500 | - | 500 | - | - | - |
| Instructional staff support | 446,739 | 185,210 | 261,529 | - | - | - | 43,780 | 28,365 | 15,415 |
| General administration | - | - | - | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 643,980 | 373,248 | 270,732 | 500 | - | 500 | 43,780 | 28,365 | 15,415 |
| Excess (Deficiency) of Revenues Over Expenditures | 38,238 | 29,460 | (8,778) | 3,000 | 4,600 | 1,600 | - | - | - |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | (38,238) | (23,062) | 15,176 | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (38,238) | (23,062) | 15,176 | - | - | - | - | - | - |
| Net Change in Fund Balances | - | 6,398 | 6,398 | 3,000 | 4,600 | 1,600 | - | - | - |
| Fund Balances - Beginning of Year | - | - | - | 35,425 | 35,425 | - | - | - | - |
| Fund Balances - End of Year | \$ - | \$ 6,398 | \$ 6,398 | \$ 38,425 | \$ 40,025 | \$ 1,600 | \$ - | \$ - | \$ - |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022**

Statement J-5
(Continued)

| | Comprehensive Literacy Development | | | Title IV | | | Teacher and School Leader Incentive | | |
|--|------------------------------------|-----------|------------------------------------|----------|----------|------------------------------------|-------------------------------------|--------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | 58,903 | 23,974 | (34,929) |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | 1,563,353 | 1,362,634 | (200,719) | 580,828 | 580,828 | - | - | - | - |
| Total Revenues | 1,563,353 | 1,362,634 | (200,719) | 580,828 | 580,828 | - | 58,903 | 23,974 | (34,929) |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 1,100,484 | 1,013,305 | 87,179 | - | - | - | 58,903 | 23,974 | 34,929 |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | 223,382 | 223,382 | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | 51,546 | 51,546 | - | - | - | - |
| Instructional staff support | 346,230 | 247,667 | 98,563 | 263,568 | 263,568 | - | - | - | - |
| General administration | - | - | - | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | - | - | - |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 1,446,714 | 1,260,972 | 185,742 | 538,496 | 538,496 | - | 58,903 | 23,974 | 34,929 |
| Excess (Deficiency) of Revenues Over Expenditures | 116,639 | 101,662 | (14,977) | 42,332 | 42,332 | - | - | - | - |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | 1,002 | 1,002 | - | - | - | - |
| Transfers out | (116,639) | (101,662) | 14,977 | (43,334) | (43,334) | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | (116,639) | (101,662) | 14,977 | (42,332) | (42,332) | - | - | - | - |
| Net Change in Fund Balances | - | - | - | - | - | - | - | - | - |
| Fund Balances - Beginning of Year | - | - | - | - | - | - | - | - | - |
| Fund Balances - End of Year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Continued)

| | Rapides High Donations | | | Reading Program Donations | | | Headstart Food Program | | |
|--|------------------------|----------|------------------------------------|---------------------------|--------|------------------------------------|------------------------|-----------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales taxes | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Interest earnings | - | - | - | - | - | - | - | - | - |
| Other | 10,000 | 10,000 | - | 2,200 | 2,200 | - | - | - | - |
| State sources | | | | | | | | | |
| Other | - | - | - | - | - | - | - | - | - |
| Federal sources | | | | | | | 168,819 | 168,819 | - |
| Total Revenues | 10,000 | 10,000 | - | 2,200 | 2,200 | - | 168,819 | 168,819 | - |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 10,000 | 2,310 | 7,690 | 2,200 | 1,278 | 922 | - | - | - |
| Special education programs | - | - | - | - | - | - | - | - | - |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Special programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Student services | - | - | - | - | - | - | - | - | - |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | - | - | - | - | - | - | - | - | - |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | - | - | - | - | - | - | - | - | - |
| Student transportation services | - | - | - | - | - | - | - | - | - |
| Central services | - | - | - | - | - | - | - | - | - |
| Other support services | - | - | - | - | - | - | - | - | - |
| Food services | - | - | - | - | - | - | 168,819 | 89,807 | 79,012 |
| Community service programs | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 10,000 | 2,310 | 7,690 | 2,200 | 1,278 | 922 | 168,819 | 89,807 | 79,012 |
| Excess (Deficiency) of Revenues Over Expenditures | - | 7,690 | 7,690 | - | 922 | 922 | - | 79,012 | 79,012 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Lease financing | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - | - | - | - |
| Net Change in Fund Balances | - | 7,690 | 7,690 | - | 922 | 922 | - | 79,012 | 79,012 |
| Fund Balances - Beginning of Year | - | - | - | - | - | - | - | - | - |
| Fund Balances - End of Year | \$ - | \$ 7,690 | \$ 7,690 | \$ - | \$ 922 | \$ 922 | \$ - | \$ 79,012 | \$ 79,012 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

Statement J-5
(Concluded)

| | School Activity | | | Total Nonmajor Special Revenue Funds | | |
|--|-----------------|--------------|------------------------------------|--------------------------------------|---------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | |
| Local sources | | | | | | |
| Taxes | | | | | | |
| Ad valorem taxes | \$ - | \$ - | \$ - | \$ 13,735,625 | \$ 13,914,206 | \$ 178,581 |
| Sales taxes | - | - | - | 48,500,000 | 49,834,450 | 1,334,450 |
| Charges for services | - | - | - | 335,794 | 339,681 | 3,887 |
| Interest earnings | - | - | - | 99,300 | 75,681 | (23,619) |
| Other | 8,456,453 | 8,456,453 | - | 9,260,856 | 9,154,078 | (106,778) |
| State sources | | | | | | |
| Other | - | - | - | 4,048,200 | 4,070,187 | 21,987 |
| Federal sources | - | - | - | 44,096,463 | 41,170,488 | (2,925,975) |
| Total Revenues | 8,456,453 | 8,456,453 | - | 120,076,238 | 118,558,771 | (1,517,467) |
| Expenditures | | | | | | |
| Current | | | | | | |
| Instruction | | | | | | |
| Regular programs | - | - | - | 9,422,555 | 8,047,882 | 1,374,673 |
| Special education programs | - | - | - | 2,271,828 | 2,162,932 | 108,896 |
| Vocational programs | - | - | - | 1,045,648 | 895,055 | 150,593 |
| Other instructional programs | 8,020,694 | 8,020,694 | - | 10,729,996 | 10,686,811 | 43,185 |
| Special programs | - | - | - | 15,355,833 | 15,011,204 | 344,629 |
| Support services | | | | | | |
| Student services | - | - | - | 5,562,481 | 4,527,407 | 1,035,074 |
| Instructional staff support | - | - | - | 10,781,524 | 9,860,967 | 920,557 |
| General administration | - | - | - | 604,564 | 585,592 | 18,972 |
| Business services | - | - | - | 86,773 | 87,273 | (500) |
| Plant services | - | - | - | 22,881,077 | 18,316,841 | 4,564,236 |
| Student transportation services | - | - | - | 466,101 | 434,284 | 31,817 |
| Central services | - | - | - | 9,409 | 9,409 | - |
| Other support services | - | - | - | 3,550 | 2,380 | 1,170 |
| Food services | - | - | - | 448,083 | 351,831 | 96,252 |
| Community service programs | - | - | - | 225,605 | 157,023 | 68,582 |
| Capital outlay | - | - | - | 7,343,967 | 2,113,485 | 5,230,482 |
| Debt service | | | | | | |
| Principal retirement | - | - | - | 128,214 | 416,622 | (288,408) |
| Interest and fiscal charges | - | - | - | 65,591 | 72,258 | (6,667) |
| Total Expenditures | 8,020,694 | 8,020,694 | - | 87,432,799 | 73,739,256 | 13,693,543 |
| Excess (Deficiency) of Revenues Over Expenditures | 435,759 | 435,759 | - | 32,643,439 | 44,819,515 | 12,176,076 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | 9,857,865 | 9,936,445 | 78,580 |
| Transfers out | - | - | - | (58,634,566) | (55,155,028) | 3,479,538 |
| Legal settlement | - | - | - | 122,500 | 122,417 | (83) |
| Lease financing | - | - | - | - | 64,114 | 64,114 |
| Proceeds from sale of capital assets | - | - | - | 10,000 | 9,026 | (974) |
| Total Other Financing Sources (Uses) | - | - | - | (48,644,201) | (45,023,026) | 3,621,175 |
| Net Change in Fund Balances | 435,759 | 435,759 | - | (16,000,762) | (203,511) | 15,797,251 |
| Fund Balances - Beginning of Year | 3,714,388 | 3,714,388 | - | 35,034,177 | 35,034,177 | - |
| Fund Balances - End of Year | \$ 4,150,147 | \$ 4,150,147 | \$ - | \$ 19,033,415 | \$ 34,830,666 | \$ 15,797,251 |

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-6
(Continued)

| | Rigolette No. 11 | | | Forest Hill No.16 | | | Cotile No. 22A | | |
|--|--------------------|---------------------|------------------------------------|-------------------|-------------------|------------------------------------|---------------------|---------------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 2,103,200 | \$ 2,142,036 | \$ 38,836 | \$ 63,100 | \$ 63,679 | \$ 579 | \$ 2,151,000 | \$ 2,151,443 | \$ 443 |
| Interest earnings | 2,650 | 6,174 | 3,524 | 100 | 215 | 115 | 5,000 | 3,554 | (1,446) |
| Other | 200 | - | (200) | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | 25,000 | 34,737 | 9,737 | 1,800 | 1,782 | (18) | 2,500 | 2,310 | (190) |
| Total Revenues | 2,131,050 | 2,182,947 | 51,897 | 65,000 | 65,676 | 676 | 2,158,500 | 2,157,307 | (1,193) |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 1,415,058 | 609,150 | 805,908 | 4,200 | 309 | 3,891 | 81,500 | 39,449 | 42,051 |
| Vocational programs | 11,500 | - | 11,500 | - | - | - | - | - | - |
| Other instructional programs | 14,500 | - | 14,500 | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Instructional staff support | 9,000 | - | 9,000 | - | - | - | - | - | - |
| General administration | 93,400 | 100,006 | (6,606) | 8,980 | 8,550 | 430 | 74,800 | 69,915 | 4,885 |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | 3,478,716 | 2,067,212 | 1,411,504 | 221,770 | 201,017 | 20,753 | 467,800 | 379,801 | 87,999 |
| Capital outlay | 980,973 | 400,204 | 580,769 | 5,000 | 41 | 4,959 | 778,000 | 55,210 | 722,790 |
| Debt service | | | | | | | | | |
| Principal retirement | - | 29,175 | (29,175) | 1,419 | 5,747 | (4,328) | 8,185 | 15,729 | (7,544) |
| Interest and fiscal charges | 1,800 | 2,682 | (882) | 160 | 283 | (123) | 1,530 | 1,712 | (182) |
| Total Expenditures | 6,004,947 | 3,208,429 | 2,796,518 | 241,529 | 215,947 | 25,582 | 1,411,815 | 561,816 | 849,999 |
| Excess (Deficiency) of Revenues Over Expenditures | (3,873,897) | (1,025,482) | 2,848,415 | (176,529) | (150,271) | 26,258 | 746,685 | 1,595,491 | 848,806 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 956,695 | 956,382 | (313) | 108,500 | 110,062 | 1,562 | 233,000 | 233,698 | 698 |
| Transfers out | (32,000) | (31,628) | 372 | - | - | - | (10,600) | (10,543) | 57 |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 924,695 | 924,754 | 59 | 108,500 | 110,062 | 1,562 | 222,400 | 223,155 | 755 |
| Net Change in Fund Balances | (2,949,202) | (100,728) | 2,848,474 | (68,029) | (40,209) | 27,820 | 969,085 | 1,818,646 | 849,561 |
| Fund Balances - Beginning of Year | 3,391,360 | 3,391,360 | - | 157,125 | 157,125 | - | 791,430 | 791,430 | - |
| Fund Balances - End of Year | \$ 442,158 | \$ 3,290,632 | \$ 2,848,474 | \$ 89,096 | \$ 116,916 | \$ 27,820 | \$ 1,760,515 | \$ 2,610,076 | \$ 849,561 |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-6
(Continued)

| | Glenmora No. 27 | | | Big Island No. 50 | | | Fifth Ward No. 51 | | |
|--|-----------------|------------|------------------------------------|-------------------|--------------|------------------------------------|-------------------|------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 147,275 | \$ 148,411 | \$ 1,136 | \$ 821,000 | \$ 822,081 | \$ 1,081 | \$ 187,500 | \$ 189,973 | \$ 2,473 |
| Interest earnings | 1,000 | 797 | (203) | 5,000 | 2,549 | (2,451) | 300 | 1,292 | 992 |
| Other | - | - | - | - | 7,104 | 7,104 | 50 | - | (50) |
| State sources | | | | | | | | | |
| Other | 1,800 | 2,659 | 859 | 11,000 | 15,411 | 4,411 | 5,000 | 6,225 | 1,225 |
| Total Revenues | 150,075 | 151,867 | 1,792 | 837,000 | 847,145 | 10,145 | 192,850 | 197,490 | 4,640 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 14,500 | 13,310 | 1,190 | 47,000 | 10,726 | 36,274 | 7,100 | 1,130 | 5,970 |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | 11,700 | 11,242 | 458 | 33,875 | 32,689 | 1,186 | 13,300 | 12,707 | 593 |
| Business services | - | - | - | - | 250 | (250) | - | - | - |
| Plant services | 326,300 | 316,134 | 10,166 | 946,450 | 899,380 | 47,070 | 457,270 | 378,283 | 78,987 |
| Capital outlay | 8,100 | 3,222 | 4,878 | 1,090,000 | 476,681 | 613,319 | 3,500 | 41 | 3,459 |
| Debt service | | | | | | | | | |
| Principal retirement | 9,400 | 16,890 | (7,490) | 20,900 | 39,216 | (18,316) | 5,100 | 13,625 | (8,525) |
| Interest and fiscal charges | 1,305 | 1,475 | (170) | 4,375 | 4,795 | (420) | 815 | 1,039 | (224) |
| Total Expenditures | 371,305 | 362,273 | 9,032 | 2,142,600 | 1,463,737 | 678,863 | 487,085 | 406,825 | 80,260 |
| Excess (Deficiency) of Revenues Over Expenditures | (221,230) | (210,406) | 10,824 | (1,305,600) | (616,592) | 689,008 | (294,235) | (209,335) | 84,900 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 175,500 | 176,918 | 1,418 | 514,600 | 515,113 | 513 | 214,500 | 216,569 | 2,069 |
| Transfers out | (4,100) | (3,953) | 147 | (34,500) | (34,263) | 237 | (4,050) | (3,953) | 97 |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 171,400 | 172,965 | 1,565 | 480,100 | 480,850 | 750 | 210,450 | 212,616 | 2,166 |
| Net Change in Fund Balances | (49,830) | (37,441) | 12,389 | (825,500) | (135,742) | 689,758 | (83,785) | 3,281 | 87,066 |
| Fund Balances - Beginning of Year | 321,447 | 321,447 | - | 2,053,994 | 2,053,994 | - | 726,321 | 726,321 | - |
| Fund Balances - End of Year | \$ 271,617 | \$ 284,006 | \$ 12,389 | \$ 1,228,494 | \$ 1,918,252 | \$ 689,758 | \$ 642,536 | \$ 729,602 | \$ 87,066 |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-6
(Continued)

| | Pineville No. 52 | | | Poland No. 55 | | | Ruby-Wise No. 56 | | |
|--|---------------------|---------------------|------------------------------------|------------------|------------------|------------------------------------|------------------|-------------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 941,700 | \$ 957,133 | \$ 15,433 | \$ 93,100 | \$ 94,757 | \$ 1,657 | \$ 100,700 | \$ 102,324 | \$ 1,624 |
| Interest earnings | 3,000 | 6,963 | 3,963 | 50 | 111 | 61 | 100 | 280 | 180 |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | 11,000 | 16,054 | 5,054 | 1,700 | 464 | (1,236) | 3,000 | 3,748 | 748 |
| Total Revenues | 955,700 | 980,150 | 24,450 | 94,850 | 95,332 | 482 | 103,800 | 106,352 | 2,552 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 52,000 | 29,915 | 22,085 | 500 | 966 | (466) | 6,000 | 4,786 | 1,214 |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | 33,700 | 32,679 | 1,021 | 3,045 | 3,006 | 39 | 4,260 | 3,350 | 910 |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | 1,804,850 | 1,728,291 | 76,559 | 236,160 | 232,151 | 4,009 | 336,200 | 311,766 | 24,434 |
| Capital outlay | 327,700 | 132,285 | 195,415 | - | - | - | 6,000 | 5,641 | 359 |
| Debt service | | | | | | | | | |
| Principal retirement | - | 33,211 | (33,211) | 7,900 | 9,789 | (1,889) | 7,485 | 11,190 | (3,705) |
| Interest and fiscal charges | 8,301 | 9,305 | (1,004) | 1,200 | 1,307 | (107) | 870 | 929 | (59) |
| Total Expenditures | 2,226,551 | 1,965,686 | 260,865 | 248,805 | 247,219 | 1,586 | 360,815 | 337,662 | 23,153 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,270,851) | (985,536) | 285,315 | (153,955) | (151,887) | 2,068 | (257,015) | (231,310) | 25,705 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 997,000 | 1,004,741 | 7,741 | 116,600 | 116,929 | 329 | 108,500 | 108,596 | 96 |
| Transfers out | (88,500) | (87,791) | 709 | (10,780) | (10,543) | 237 | - | - | - |
| Legal settlement | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 908,500 | 916,950 | 8,450 | 105,820 | 106,386 | 566 | 108,500 | 108,596 | 96 |
| Net Change in Fund Balances | (362,351) | (68,586) | 293,765 | (48,135) | (45,501) | 2,634 | (148,515) | (122,714) | 25,801 |
| Fund Balances - Beginning of Year | 2,663,349 | 2,663,349 | - | 118,885 | 118,885 | - | 230,640 | 230,640 | - |
| Fund Balances - End of Year | <u>\$ 2,300,998</u> | <u>\$ 2,594,763</u> | <u>\$ 293,765</u> | <u>\$ 70,750</u> | <u>\$ 73,384</u> | <u>\$ 2,634</u> | <u>\$ 82,125</u> | <u>\$ 107,926</u> | <u>\$ 25,801</u> |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-6
(Continued)

| | Lecompte-Lamourie Woodworth No. 57 | | | Sixth Ward No. 58 | | | Consolidated No. 61 | | |
|--|---|-------------------|---|--------------------------|-------------------|---|----------------------------|---------------------|---|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 182,700 | \$ 187,116 | \$ 4,416 | \$ 76,500 | \$ 71,349 | \$ (5,151) | \$ 348,500 | \$ 349,835 | \$ 1,335 |
| Interest earnings | 200 | 637 | 437 | 150 | 632 | 482 | 1,500 | 3,152 | 1,652 |
| Other | - | - | - | - | - | - | - | - | - |
| State sources | | | | | | | | | |
| Other | 1,500 | 1,949 | 449 | 1,000 | 1,235 | 235 | 3,100 | 3,089 | (11) |
| Total Revenues | <u>184,400</u> | <u>189,702</u> | <u>5,302</u> | <u>77,650</u> | <u>73,216</u> | <u>(4,434)</u> | <u>353,100</u> | <u>356,076</u> | <u>2,976</u> |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 13,900 | 6,058 | 7,842 | 1,200 | 806 | 394 | 50,500 | 5,859 | 44,641 |
| Vocational programs | - | - | - | - | - | - | - | - | - |
| Other instructional programs | - | - | - | - | - | - | - | - | - |
| Support services | | | | | | | | | |
| Instructional staff support | - | - | - | - | - | - | - | - | - |
| General administration | 13,175 | 19,631 | (6,456) | 3,250 | 4,542 | (1,292) | 12,760 | 19,105 | (6,345) |
| Business services | - | - | - | - | - | - | - | - | - |
| Plant services | 563,393 | 394,226 | 169,167 | 213,350 | 211,423 | 1,927 | 337,410 | 227,239 | 110,171 |
| Capital outlay | 8,700 | 2,687 | 6,013 | 3,400 | 1,683 | 1,717 | 60,000 | 36,130 | 23,870 |
| Debt service | | | | | | | | | |
| Principal retirement | - | 6,749 | (6,749) | 3,010 | 7,569 | (4,559) | 2,200 | 6,271 | (4,071) |
| Interest and fiscal charges | - | 204 | (204) | 650 | 768 | (118) | 3,200 | 3,266 | (66) |
| Total Expenditures | <u>599,168</u> | <u>429,555</u> | <u>169,613</u> | <u>224,860</u> | <u>226,791</u> | <u>(1,931)</u> | <u>466,070</u> | <u>297,870</u> | <u>168,200</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (414,768) | (239,853) | 174,915 | (147,210) | (153,575) | (6,365) | (112,970) | 58,206 | 171,176 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 216,600 | 216,629 | 29 | 108,200 | 109,242 | 1,042 | 133,400 | 133,176 | (224) |
| Transfers out | - | - | - | (5,400) | (5,271) | 129 | (16,300) | (15,501) | 799 |
| Legal settlement | 122,500 | 122,417 | (83) | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>339,100</u> | <u>339,046</u> | <u>(54)</u> | <u>102,800</u> | <u>103,971</u> | <u>1,171</u> | <u>117,100</u> | <u>117,675</u> | <u>575</u> |
| Net Change in Fund Balances | (75,668) | 99,193 | 174,861 | (44,410) | (49,604) | (5,194) | 4,130 | 175,881 | 171,751 |
| Fund Balances - Beginning of Year | 347,108 | 347,108 | - | 347,577 | 347,577 | - | 1,432,594 | 1,432,594 | - |
| Fund Balances - End of Year | \$ 271,440 | \$ 446,301 | \$ 174,861 | \$ 303,167 | \$ 297,973 | \$ (5,194) | \$ 1,436,724 | \$ 1,608,475 | \$ 171,751 |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2022

Statement J-6
(Concluded)

| | Consolidated No. 62 | | | Pineville Technology No. 52 | | | Total | | |
|--|---------------------|--------------|------------------------------------|-----------------------------|------------|------------------------------------|---------------|---------------|------------------------------------|
| | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) | Budget | Actual | Variance Positive (Negative) |
| Revenues | | | | | | | | | |
| Local sources | | | | | | | | | |
| Taxes | | | | | | | | | |
| Ad valorem taxes | \$ 3,870,000 | \$ 3,932,550 | \$ 62,550 | \$ 312,100 | \$ 332,793 | \$ 20,693 | \$ 11,398,375 | \$ 11,545,480 | \$ 147,105 |
| Interest earnings | 5,000 | 13,459 | 8,459 | 1,500 | 717 | (783) | 25,550 | 40,532 | 14,982 |
| Other | - | - | - | - | - | - | 250 | 7,104 | 6,854 |
| State sources | | | | | | | | | |
| Other | 60,000 | 81,488 | 21,488 | - | - | - | 128,400 | 171,151 | 42,751 |
| Total Revenues | 3,935,000 | 4,027,497 | 92,497 | 313,600 | 333,510 | 19,910 | 11,552,575 | 11,764,267 | 211,692 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| Instruction | | | | | | | | | |
| Regular programs | 146,000 | 45,630 | 100,370 | 390,779 | 317,241 | 73,538 | 2,230,237 | 1,085,335 | 1,144,902 |
| Vocational programs | - | - | - | - | - | - | 11,500 | - | 11,500 |
| Other instructional programs | - | - | - | - | - | - | 14,500 | - | 14,500 |
| Support services | | | | | | | | | |
| Instructional staff support | - | - | - | - | - | - | 9,000 | - | 9,000 |
| General administration | 152,900 | 141,672 | 11,228 | 13,250 | 13,015 | 235 | 472,395 | 472,109 | 286 |
| Business services | - | - | - | - | - | - | - | 250 | (250) |
| Plant services | 8,590,150 | 7,150,067 | 1,440,083 | - | - | - | 17,979,819 | 14,496,990 | 3,482,829 |
| Capital outlay | 3,162,000 | 395,005 | 2,766,995 | 106,259 | 5,123 | 101,136 | 6,539,632 | 1,513,953 | 5,025,679 |
| Debt service | | | | | | | | | |
| Principal retirement | 49,000 | 131,702 | (82,702) | - | - | - | 114,599 | 326,863 | (212,264) |
| Interest and fiscal charges | 39,800 | 41,957 | (2,157) | - | - | - | 64,006 | 69,722 | (5,716) |
| Total Expenditures | 12,139,850 | 7,906,033 | 4,233,817 | 510,288 | 335,379 | 174,909 | 27,435,688 | 17,965,222 | 9,470,466 |
| Excess (Deficiency) of Revenues Over Expenditures | (8,204,850) | (3,878,536) | 4,326,314 | (196,688) | (1,869) | 194,819 | (15,883,113) | (6,200,955) | 9,682,158 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 2,686,000 | 2,677,560 | (8,440) | - | - | - | 6,569,095 | 6,575,615 | 6,520 |
| Transfers out | (335,000) | (325,641) | 9,359 | - | - | - | (541,230) | (529,087) | 12,143 |
| Legal settlement | - | - | - | - | - | - | 122,500 | 122,417 | (83) |
| Total Other Financing Sources (Uses) | 2,351,000 | 2,351,919 | 919 | - | - | - | 6,150,365 | 6,168,945 | 18,580 |
| Net Change in Fund Balances | (5,853,850) | (1,526,617) | 4,327,233 | (196,688) | (1,869) | 194,819 | (9,732,748) | (32,010) | 9,700,738 |
| Fund Balances - Beginning of Year | 6,107,413 | 6,107,413 | - | 289,626 | 289,626 | - | 18,978,869 | 18,978,869 | - |
| Fund Balances - End of Year | \$ 253,563 | \$ 4,580,796 | \$ 4,327,233 | \$ 92,938 | \$ 287,757 | \$ 194,819 | \$ 9,246,121 | \$ 18,946,859 | \$ 9,700,738 |

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2022**

Statement K

| <u>Board Member</u> | <u>Amount</u> |
|----------------------------|-------------------------|
| Wilton Barrios, Jr. | \$ 8,700 |
| Steve Berry | 8,400 |
| William Breazeale | 8,700 |
| Linda Burgess | 9,000 |
| Stephen Chapman | 8,700 |
| Mark Dryden | 8,400 |
| Sandra Franklin | 8,700 |
| Williard McCall | 8,700 |
| James Rodriguez | <u>8,700</u> |
| Total | <u><u>\$ 78,000</u></u> |

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation, Benefits, and Other
Payments to the Agency Head
June 30, 2022**

Statement L

Agency Head: Superintendent Jeff Powell

| Purpose | Amount |
|--|-------------------|
| Salary | \$ 194,241 |
| Benefits - medicare | 2,596 |
| Benefits - life insurance | - |
| Benefits - health insurance | 13,781 |
| Benefits - retirement | 48,949 |
| Car allowance | - |
| Vehicle provided by government | - |
| Per diem | - |
| Reimbursements | - |
| Travel | - |
| Registration fees | 1,345 |
| Conference travel | 2,018 |
| Continuing professional education fees | 89 |
| Unvouchered expenses | - |
| Special meals | - |
| Total | \$ 263,019 |

See independent auditor's report.

Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

| Fiscal Year Ended June 30, | Net Investment in Capital Assets | Restricted | Unrestricted | Total Net Position |
|---|---|-------------------|---------------------|-------------------------------|
| 2022 | \$ 32,239,965 | \$ 46,129,808 | \$ (456,825,397) | \$ (378,455,624) |
| 2021 | 33,040,979 | 45,747,680 | (493,791,978) | (415,003,319) |
| 2020 | 30,019,695 | 36,579,752 | (479,919,609) | (413,320,162) |
| 2019 | 30,163,782 | 31,294,048 | (475,912,646) | (414,454,816) |
| 2018 | 27,117,953 | 32,511,860 | (500,190,699) | (440,560,886) |
| 2017 | 24,161,204 | 33,977,612 | (281,133,655) | (222,994,839) |
| 2016 | 19,038,750 | 26,084,260 | (275,765,257) | (230,642,247) |
| 2015 | 20,027,429 | 33,243,160 | (290,907,229) | (237,636,640) |
| 2014 | 24,421,442 | 40,742,117 | (14,291,283) | 50,872,276 |
| 2013 | 26,886,662 | 33,574,461 | (6,502,567) | 53,958,556 |

Source: Rapides Parish School Board, ACFR Exhibit A: June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014, and 2013.

Rapides Parish School Board
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table II
Table III

| | | Fiscal Year Ended June 30, | | | | | | | | | |
|--|--|----------------------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Expenses: | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | |
| Regular programs | | \$ 103,540,713 | \$ 115,689,069 | \$ 107,381,265 | \$ 90,762,414 | \$ 93,237,423 | \$ 99,172,781 | \$ 90,204,129 | \$ 88,962,652 | \$ 92,669,981 | \$ 92,015,848 |
| Special education programs | | 30,614,212 | 34,763,293 | 33,846,930 | 30,009,509 | 30,096,691 | 32,430,223 | 30,780,168 | 30,546,344 | 31,267,605 | 30,671,825 |
| Vocational programs | | 6,662,666 | 6,495,291 | 5,905,238 | 4,932,386 | 3,890,451 | 3,816,952 | 3,400,869 | 3,819,626 | 3,627,691 | 3,743,015 |
| Other instructional programs | | 12,145,928 | 9,485,935 | 2,020,404 | 1,728,393 | 1,652,600 | 1,968,649 | 1,749,990 | 1,967,726 | 2,118,111 | 1,881,738 |
| Special programs | | 15,523,583 | 18,028,548 | 13,204,696 | 12,724,546 | 11,047,008 | 11,630,943 | 10,262,758 | 10,432,344 | 10,405,698 | 11,773,102 |
| Adult and continuing education programs | | 56,786 | 58,640 | 105,299 | 105,903 | 106,567 | 95,051 | 99,963 | 96,653 | 90,919 | 90,831 |
| Support services | | | | | | | | | | | |
| Student services | | 13,628,894 | 14,981,809 | 13,318,780 | 11,854,925 | 11,326,193 | 12,845,992 | 11,587,562 | 11,387,748 | 11,842,958 | 12,325,835 |
| Instructional staff support | | 14,824,725 | 15,737,385 | 14,559,707 | 13,299,241 | 12,609,234 | 14,259,872 | 12,365,370 | 13,097,441 | 12,475,901 | 10,095,706 |
| General administration | | 6,700,922 | 5,810,946 | 5,690,577 | 6,155,336 | 3,665,071 | 5,412,057 | 5,266,938 | 4,631,643 | 4,336,148 | 3,640,842 |
| School administration | | 15,355,653 | 17,720,548 | 16,547,454 | 14,263,796 | 14,779,683 | 15,538,239 | 14,210,338 | 14,435,353 | 14,658,540 | 12,978,065 |
| Business services | | 1,703,512 | 1,852,439 | 1,770,959 | 1,572,262 | 1,488,785 | 1,725,582 | 1,538,706 | 1,453,334 | 1,509,009 | 1,419,010 |
| Plant services | | 28,291,802 | 33,062,968 | 24,644,084 | 25,401,145 | 23,728,626 | 23,217,009 | 22,873,868 | 25,376,871 | 27,977,399 | 25,807,788 |
| Student transportation services | | 14,891,952 | 14,923,276 | 14,138,559 | 13,195,253 | 12,076,436 | 12,932,363 | 11,854,301 | 11,555,158 | 12,541,851 | 11,985,359 |
| Central services | | 2,377,878 | 2,317,197 | 2,331,747 | 2,109,702 | 2,192,375 | 2,296,975 | 2,322,571 | 2,365,724 | 3,071,114 | 2,101,500 |
| Other support services | | 6,451 | 2,695 | 3,925 | 4,413 | 42,518 | 47,334 | 41,074 | 90,509 | 132,697 | 129,416 |
| Food services | | 17,748,139 | 17,575,815 | 16,651,671 | 15,989,058 | 15,682,324 | 16,651,663 | 16,815,142 | 16,725,975 | 16,443,018 | 15,377,578 |
| Community service programs | | 190,344 | 213,550 | 193,292 | 138,328 | 141,512 | 159,711 | 164,842 | 148,215 | 159,757 | 142,055 |
| Interest and fiscal charges | | 1,396,393 | 2,009,973 | 1,776,082 | 1,979,224 | 2,211,046 | 2,374,127 | 3,078,494 | 2,894,150 | 2,855,422 | 3,589,666 |
| Total expenses | | 285,660,553 | 310,729,377 | 274,090,669 | 246,225,834 | 239,974,543 | 256,575,523 | 238,617,083 | 239,987,466 | 248,183,819 | 239,769,179 |
| Program Revenues: | | | | | | | | | | | |
| Charges for services: | | | | | | | | | | | |
| Instruction | | 305,794 | 235,935 | 597,086 | 739,384 | 295,757 | 247,191 | 167,776 | 119,421 | 145,510 | 137,863 |
| Supporting service | | 800,025 | 14,635 | 919,532 | 630,522 | 28,697 | 35,435 | 28,000 | 31,049 | 83,505 | - |
| Food services | | 71,375 | 71,034 | 658,922 | 953,991 | 1,337,156 | 1,425,428 | 1,423,411 | 1,618,286 | 1,785,075 | 1,888,543 |
| Community service programs | | 33,887 | 30,790 | 21,694 | 16,941 | 16,936 | 16,558 | 13,852 | 13,303 | 14,931 | 7,513 |
| Operating grants and contributions | | 71,413,866 | 59,778,830 | 36,182,408 | 36,694,539 | 33,921,409 | 34,564,852 | 34,290,690 | 32,845,911 | 34,572,541 | 31,150,333 |
| Capital grants and contributions | | 210,336 | 2,168,636 | - | - | - | - | - | - | 25,000 | 48,727 |
| Total program revenues | | 72,835,283 | 62,299,860 | 38,379,642 | 39,035,377 | 35,599,955 | 36,289,464 | 35,923,729 | 34,627,970 | 36,626,562 | 33,232,979 |
| Net (expense)/revenue | | (212,825,270) | (248,429,517) | (235,711,027) | (207,190,457) | (204,374,588) | (220,286,059) | (202,693,354) | (205,359,496) | (211,557,257) | (206,536,200) |
| General revenues and other changes in net position: | | | | | | | | | | | |
| Taxes | | 112,946,312 | 106,070,594 | 93,804,885 | 94,292,711 | 92,124,357 | 92,030,032 | 76,239,975 | 74,268,578 | 72,880,938 | 71,151,084 |
| Grants and contributions not restricted to specific programs | | 134,598,940 | 135,780,364 | 138,337,934 | 134,740,024 | 134,329,119 | 134,115,172 | 132,959,077 | 132,882,547 | 130,425,647 | 129,618,702 |
| Rentals, leases, and royalties | | 6,933 | 12,775 | 47,928 | 81,642 | 33,089 | 34,426 | 33,298 | 110,091 | 40,786 | 52,656 |
| Unrestricted investment earnings | | 323,211 | 230,443 | 1,544,747 | 2,027,401 | 1,021,285 | 467,607 | 228,274 | 101,983 | 445,770 | 124,241 |
| Miscellaneous | | 114,898 | 1,068,742 | 1,987,796 | 2,062,577 | 1,766,220 | 449,589 | 39,982 | 24,651 | 467,552 | 113,074 |
| Proceeds from insurance | | 802,364 | 693,912 | 620,524 | - | 38,312 | 196,421 | - | 1,083,002 | 3,834,092 | 2,000,000 |
| Legal settlement | | 525,000 | - | - | - | - | - | - | - | - | - |
| Bond premium | | 42,977 | 30,695 | 9,195 | 9,196 | 9,195 | - | - | - | - | - |
| Gain (Loss) on sale of asset | | (696,758) | (526,709) | 516,266 | (123,052) | (684,556) | (187,380) | (75,989) | (673,758) | (47,842) | (257,530) |
| Federal e-rate | | 1,153,730 | 385,069 | 505,460 | 618,338 | 1,106,366 | 1,121,771 | 590,930 | 536,471 | 689,195 | 600,523 |
| Local revenue transfers - other LEAs | | (444,642) | (487,409) | (529,054) | (412,310) | (390,078) | (294,171) | (327,800) | (366,088) | (265,161) | (450,322) |
| Total general revenues and other changes in net assets | | 249,372,965 | 243,258,476 | 236,845,681 | 233,296,527 | 229,353,309 | 227,933,467 | 209,687,747 | 207,967,477 | 208,470,977 | 202,952,428 |
| Change in net position, governmental activities | | \$ 36,547,695 | \$ (5,171,041) | \$ 1,134,654 | \$ 26,106,070 | \$ 24,978,721 | \$ 7,647,408 | \$ 6,994,393 | \$ 2,607,981 | \$ (3,086,280) | \$ (3,583,772) |

Source: Rapides Parish School Board, ACFR Exhibit B: June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014, and 2013

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

| | June 30, | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| General Fund | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Committed to Workers Comp | 5,017,453 | 4,609,602 | 3,983,317 | 3,465,968 | 2,838,800 | 3,272,916 | 2,836,260 | 2,712,563 | 2,190,523 | 1,663,196 |
| Unassigned | 52,714,195 | 49,652,024 | 51,605,670 | 46,924,804 | 41,867,811 | 40,318,682 | 32,802,001 | 27,610,716 | 26,326,702 | 21,868,583 |
| Total General Fund | <u>\$ 57,731,648</u> | <u>\$ 54,261,626</u> | <u>\$ 55,588,987</u> | <u>\$ 50,390,772</u> | <u>\$ 44,706,611</u> | <u>\$ 43,591,598</u> | <u>\$ 35,638,261</u> | <u>\$ 30,323,279</u> | <u>\$ 28,517,225</u> | <u>\$ 23,531,779</u> |
| School Lunch/Breakfast Fund | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | 387,858 | 291,501 | 465,354 | 278,867 | 332,518 | 318,987 | 195,932 | 282,023 | 250,302 | 191,542 |
| Assigned to School Food Service | 8,505,320 | 4,996,204 | 4,042,535 | 4,109,362 | 3,620,643 | 3,146,138 | 2,809,998 | 3,122,929 | 3,874,072 | 4,139,344 |
| Total School Lunch/Breakfast Fund | <u>\$ 8,893,178</u> | <u>\$ 5,287,705</u> | <u>\$ 4,507,889</u> | <u>\$ 4,388,229</u> | <u>\$ 3,953,161</u> | <u>\$ 3,465,125</u> | <u>\$ 3,005,930</u> | <u>\$ 3,404,952</u> | <u>\$ 4,124,374</u> | <u>\$ 4,330,886</u> |
| Rigolette No.11 Capital Project Fund | | | | | | | | | | |
| Unreserved, reported in: | | | | | | | | | | |
| Capital project funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,781,533 | \$ 14,198,756 | \$ - |
| Total Rigolette No.11 Capital Project Fund | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,781,533</u> | <u>\$ 14,198,756</u> | <u>\$ -</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | - | - | - | - | - | - | - | - | - | - |
| Capital project funds | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Restricted | 46,126,808 | 45,744,680 | 36,576,752 | 31,291,048 | 32,508,860 | 33,974,612 | 26,081,261 | 24,458,627 | 26,540,361 | 33,571,461 |
| Assigned to technology | - | - | - | - | - | - | - | - | - | 233 |
| Unassigned | - | - | - | - | - | - | (129,000) | - | - | (117,936) |
| Total all other governmental funds | <u>\$ 46,129,808</u> | <u>\$ 45,747,680</u> | <u>\$ 36,579,752</u> | <u>\$ 31,294,048</u> | <u>\$ 32,511,860</u> | <u>\$ 33,977,612</u> | <u>\$ 25,955,261</u> | <u>\$ 24,461,627</u> | <u>\$ 26,543,361</u> | <u>\$ 33,456,758</u> |

Source: Rapides Parish School Board, ACFR Exhibit C: June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014, and 2013

Rapides Parish School Board
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table V
Table VI
Table VII

| Fiscal Year Ended June 30, | | | | | | | | | | |
|--|---------------------|---------------------|----------------------|---------------------|--------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Revenues: | | | | | | | | | | |
| Local sources | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Ad valorem taxes | \$ 45,416,512 | \$ 40,710,356 | \$ 38,300,901 | \$ 41,309,654 | \$ 40,205,384 | \$ 39,827,852 | \$ 36,788,564 | \$ 36,032,370 | \$ 36,222,276 | \$ 35,268,096 |
| Sales taxes | 66,447,815 | 64,359,602 | 54,489,916 | 51,970,757 | 50,928,119 | 51,281,146 | 38,567,187 | 38,233,782 | 36,658,662 | 35,665,542 |
| Rentals, leases, royalties, and charges for services | 391,564 | 294,135 | 666,708 | 866,337 | 374,479 | 333,610 | 242,926 | 273,864 | 284,732 | 52,656 |
| Interest earnings | 323,211 | 230,443 | 1,544,747 | 2,027,401 | 1,021,285 | 467,607 | 228,274 | 101,983 | 445,770 | 124,241 |
| Food service | 71,375 | 71,034 | 658,922 | 953,991 | 1,337,156 | 1,425,428 | 1,423,411 | 1,618,286 | 1,785,075 | 1,889,079 |
| Other | 11,146,703 | 8,319,067 | 3,954,316 | 4,089,099 | 4,180,027 | 2,274,787 | 1,999,266 | 1,543,095 | 2,102,704 | 1,786,359 |
| State sources | | | | | | | | | | |
| Equalization | 133,779,285 | 134,956,949 | 137,424,938 | 133,825,049 | 133,437,125 | 133,230,540 | 132,100,201 | 131,977,189 | 129,521,375 | 128,710,381 |
| Other | 4,989,520 | 5,216,647 | 5,735,979 | 3,220,675 | 3,402,095 | 4,224,768 | 3,609,422 | 3,980,542 | 7,093,460 | 2,786,577 |
| Federal sources | 58,482,168 | 50,065,156 | 30,817,897 | 33,582,807 | 30,103,867 | 30,521,289 | 30,171,790 | 28,788,754 | 27,462,396 | 28,610,328 |
| Total Revenues | 321,048,153 | 304,223,389 | 273,594,324 | 271,845,770 | 264,989,537 | 263,587,027 | 245,131,041 | 242,549,865 | 241,576,450 | 234,893,259 |
| Expenditures: | | | | | | | | | | |
| Current | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular programs | 113,365,345 | 108,486,157 | 100,047,824 | 95,322,294 | 97,191,119 | 92,253,456 | 88,342,755 | 87,842,836 | 86,464,698 | 87,730,511 |
| Special education programs | 33,842,755 | 32,439,190 | 31,935,731 | 31,862,604 | 31,702,148 | 30,549,887 | 30,511,066 | 30,560,862 | 29,609,004 | 29,627,583 |
| Vocational programs | 7,222,458 | 6,075,470 | 5,594,661 | 5,176,064 | 4,008,978 | 3,587,670 | 3,335,128 | 3,777,254 | 3,395,340 | 3,577,116 |
| Other instructional programs | 12,654,945 | 9,256,978 | 1,882,588 | 1,819,673 | 1,728,746 | 1,836,002 | 1,716,643 | 1,949,044 | 1,991,315 | 1,791,487 |
| Special programs | 17,008,239 | 17,371,591 | 12,656,089 | 13,560,707 | 11,541,820 | 11,081,041 | 10,202,876 | 10,463,105 | 9,905,152 | 11,419,810 |
| Adult and continuing education programs | - | - | 45,141 | 45,459 | 46,056 | 42,030 | 44,495 | 41,329 | 38,462 | 38,362 |
| Support Services | | | | | | | | | | |
| Student services | 15,313,877 | 14,168,053 | 12,758,199 | 12,773,366 | 12,103,540 | 12,184,823 | 11,648,162 | 11,570,264 | 11,453,366 | 12,157,486 |
| Instructional staff support | 16,390,767 | 15,137,283 | 14,080,078 | 14,157,526 | 13,373,010 | 13,752,618 | 12,417,791 | 13,269,365 | 12,047,953 | 9,893,834 |
| General administration | 6,500,179 | 4,933,702 | 4,651,114 | 5,643,027 | 3,939,710 | 4,502,414 | 4,402,000 | 4,312,743 | 4,220,985 | 3,493,973 |
| School administration | 17,086,495 | 16,559,618 | 15,609,372 | 15,327,700 | 15,736,721 | 14,650,094 | 14,105,793 | 14,488,471 | 13,885,550 | 12,527,297 |
| Business services | 1,848,345 | 1,758,042 | 1,702,559 | 1,702,699 | 1,605,950 | 1,661,576 | 1,555,612 | 1,467,919 | 1,454,253 | 1,394,215 |
| Plant services | 26,603,707 | 29,223,224 | 21,076,959 | 22,285,402 | 21,640,276 | 20,740,310 | 20,704,593 | 19,678,434 | 19,112,792 | 18,912,570 |
| Student transportation services | 14,928,274 | 12,558,790 | 12,314,499 | 12,595,303 | 11,869,730 | 11,361,128 | 11,239,517 | 11,691,420 | 11,371,453 | 11,143,959 |
| Central services | 2,508,725 | 2,177,743 | 2,125,215 | 2,062,915 | 1,949,542 | 1,876,575 | 2,097,077 | 2,118,710 | 2,593,989 | 1,743,697 |
| Other support services | 5,559 | 1,774 | 2,972 | 3,475 | 44,861 | 44,917 | 40,802 | 91,950 | 127,186 | 126,721 |
| Food services | 17,687,789 | 16,046,176 | 15,197,258 | 15,546,278 | 15,323,639 | 15,309,026 | 15,899,587 | 15,941,739 | 15,274,951 | 14,334,371 |
| Community service programs | 207,158 | 246,067 | 186,478 | 141,072 | 145,057 | 152,287 | 167,304 | 156,699 | 156,780 | 141,091 |
| Capital outlay | 4,335,059 | 5,042,376 | 4,429,103 | 5,297,908 | 9,438,853 | 11,907,346 | 9,935,173 | 10,344,435 | 19,334,377 | 9,601,886 |
| Debt service | | | | | | | | | | |
| Principal retirement | 5,830,833 | 6,146,000 | 5,941,000 | 9,184,999 | 8,929,000 | 8,290,999 | 7,315,000 | 6,916,000 | 6,476,000 | 6,184,000 |
| Interest and fiscal charges | 2,042,367 | 2,009,231 | 1,810,696 | 2,025,715 | 2,211,961 | 2,247,453 | 2,492,761 | 3,038,213 | 2,654,431 | 3,836,037 |
| Total Expenditures | 315,382,876 | 299,637,465 | 264,047,536 | 266,534,186 | 264,530,717 | 258,031,652 | 248,174,135 | 249,720,792 | 251,568,037 | 239,676,006 |
| Excess (deficiency) of revenues over expenditures | 5,665,277 | 4,585,924 | 9,546,788 | 5,311,584 | 458,820 | 5,555,375 | (3,043,094) | (7,170,927) | (9,991,587) | (4,782,747) |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Transfers in | 63,738,949 | 58,454,816 | 50,748,243 | 49,976,236 | 53,352,371 | 47,647,015 | 36,840,612 | 36,247,667 | 34,853,488 | 34,091,106 |
| Transfers out | (63,738,949) | (58,454,816) | (50,748,243) | (49,976,236) | (53,352,371) | (47,647,015) | (36,840,612) | (36,247,667) | (34,853,488) | (34,091,106) |
| Local revenue transfers - other LEAs | (444,642) | (487,409) | (529,054) | (412,310) | (390,078) | (294,171) | (327,800) | (366,088) | (265,161) | (450,322) |
| Proceeds from insurance | 802,364 | 693,912 | 620,524 | - | 38,312 | 196,421 | - | 1,083,002 | 3,834,092 | 2,000,000 |
| Legal settlement | 525,000 | - | - | - | - | - | - | - | - | - |
| Issuance of debt | 10,475,000 | 12,690,000 | 2,090,000 | - | - | 10,800,000 | 13,860,000 | 5,905,000 | 18,500,000 | 14,410,000 |
| Payments to refund escrow agent | (9,630,000) | (12,390,000) | (2,010,000) | - | - | - | (12,693,050) | (5,910,000) | - | (13,600,000) |
| Premiums on bonds issued | 159,677 | 257,995 | - | - | - | 183,898 | - | - | - | - |
| Debt issuance cost | (194,298) | (238,383) | (40,930) | (1,525) | (3,325) | (22,225) | (171,158) | (11,525) | (66,179) | - |
| Lease financing | 64,114 | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of capital assets | 35,131 | 20,460 | 926,251 | 3,668 | 33,567 | 15,585 | 3,163 | 58,213 | 53,128 | 18,781 |
| Total Other Financing Sources (Uses) | 1,792,346 | 546,575 | 1,056,791 | (410,167) | (321,524) | 10,879,508 | 671,155 | 758,602 | 22,055,880 | 2,378,459 |
| Net Change In Fund Balance | \$ 7,457,623 | \$ 5,132,499 | \$ 10,603,579 | \$ 4,901,417 | \$ 137,296 | \$ 16,434,883 | \$ (2,371,939) | \$ (6,412,325) | \$ 12,064,293 | \$ (2,404,288) |
| Debt service as a percentage of noncapital expenditures | 2.53% | 2.77% | 2.99% | 4.29% | 4.37% | 4.28% | 4.12% | 4.16% | 3.93% | 4.36% |

Source: Rapides Parish School Board, ACFR Exhibit E: June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014, and 2013

Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Table VIII

| Fiscal Year | Actual Value | | Less: Exemptions | Total Taxable Value | Total Direct Rate |
|------------------------|---------------------------------|--------------------------------------|-----------------------------|------------------------------------|----------------------------------|
| | Real Estate Property | Commercial/Other Property | | | |
| 2022** | ** | ** | ** | ** | ** |
| 2021 | 683,170,497 | 385,459,365 | 189,842,133 | 878,787,729 | 374.24 |
| 2020 | 654,929,314 | 383,042,750 | 186,596,959 | 851,375,105 | 384.57 |
| 2019 | 642,370,358 | 387,051,274 | 185,144,210 | 844,277,422 | 403.24 |
| 2018 | 632,739,885 | 364,136,001 | 183,778,755 | 813,097,131 | 413.53 |
| 2017 | 619,930,927 | 359,249,355 | 183,233,431 | 795,946,851 | 443.53 |
| 2016 | 593,810,880 | 333,824,839 | 179,773,125 | 747,862,594 | 328.57 |
| 2015 | 578,874,916 | 331,663,231 | 178,219,841 | 732,318,306 | 326.57 |
| 2014 | 569,022,495 | 333,664,537 | 177,544,126 | 725,142,906 | 356.45 |
| 2013 | 557,599,273 | 313,412,970 | 177,968,212 | 693,044,031 | 365.83 |

Source: Rapides Parish Assessor's Office Reports:

"TC 33 Recap of Assessments", "Grand Recap by Taxing Districts"

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline.

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Table IX

| Fiscal Year | District Direct Rates | | | Overlapping Rates | | | | | | | | | |
|----------------|-----------------------|---------------------|--------|-----------------------|----------------------|-------------------|--------|--------|----------|--------------------|---------|---------|-------|
| | General Purposes | Capital Purposes | Total | City of Alexandria | City of Pineville | Other Cities * | Parish | Road | Drainage | Fire Protection | Sheriff | Library | Other |
| 2022** | ** | ** | 0.00 | 24.54 | 15.85 | 51.45 | ** | ** | ** | ** | ** | ** | ** |
| 2021 | 191.74 | 182.50 | 374.24 | 24.54 | 15.85 | 50.55 | 6.06 | 242.71 | 11.08 | 568.63 | 17.46 | 7.08 | 47.82 |
| 2020 | 186.57 | 198.00 | 384.57 | 24.54 | 15.85 | 51.28 | 6.06 | 240.37 | 11.04 | 554.92 | 17.46 | 7.08 | 42.79 |
| 2019 | 182.74 | 220.50 | 403.24 | 24.54 | 15.85 | 51.28 | 6.06 | 225.37 | 1.04 | 554.92 | 17.46 | 7.08 | 44.64 |
| 2018 | 190.03 | 223.50 | 413.53 | 24.54 | 15.85 | 51.28 | 6.06 | 303.10 | 1.04 | 509.92 | 17.46 | 7.08 | 45.59 |
| 2017 | 190.03 | 253.50 | 443.53 | 24.54 | 15.85 | 50.69 | 6.06 | 303.20 | 1.04 | 518.31 | 17.46 | 7.08 | 45.59 |
| 2016 | 183.07 | 145.50 | 328.57 | 24.18 | 15.85 | 51.69 | 6.06 | 285.54 | 1.02 | 489.10 | 17.46 | 7.08 | 49.84 |
| 2015 | 183.07 | 143.50 | 326.57 | 24.08 | 15.85 | 51.69 | 6.06 | 285.54 | 1.02 | 489.10 | 17.46 | 7.08 | 49.84 |
| 2014 | 183.95 | 172.50 | 356.45 | 18.08 | 15.85 | 51.69 | 6.06 | 285.54 | 1.02 | 440.90 | 17.46 | 7.29 | 46.29 |
| 2013 | 186.33 | 179.50 | 365.83 | 20.23 | 15.85 | 51.69 | 6.06 | 271.79 | 1.02 | 449.44 | 17.46 | 7.29 | 49.60 |

Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline

**Rapides Parish School Board
Parish of Rapides
Principal Taxpayers
Current Year and Nine Years Ago**

Table X

140

| Taxpayers | Type of Business | 2022 | | | 2013 | | |
|--------------------------------|--------------------------------|-------------------------------|---------|---|-------------------------------|---------|---|
| | | 2021 Assessed Valuation | Ranking | Percentage of Total Assessed Valuation | 2012 Assessed Valuation | Ranking | Percentage of Total Assessed Valuation |
| Acadian Gas Pipeline System | Gas Company | ** | | | \$ 46,939,560 | 1 | 6.77% |
| Procter & Gamble | Mfg. Laundry Cleaning Products | ** | | | 14,357,034 | 3 | 2.07% |
| Union Pacific Railroad | Railroad Company | ** | | | 11,153,710 | 5 | 1.61% |
| Central LA Healthcare System | Healthcare Provider | ** | | | 12,880,528 | 4 | 1.86% |
| Red River Bank | Bank | ** | | | 6,426,095 | 7 | 0.93% |
| U T L X Mfg LLC | Mfg. Tank Cars | ** | | | 4,654,747 | 9 | 0.67% |
| Texas Gas Transmission LLC | Gas Company | ** | | | 3,778,910 | 10 | 0.55% |
| Bell South Telecommunications | Telephone Utility | ** | | | 10,188,300 | 6 | 1.47% |
| Dresser, Inc. | Mfg. Oilfield Valves | ** | | | 5,371,401 | 8 | 0.78% |
| Central Louisiana Electric Co. | Electric Utility | ** | | | 36,426,790 | 2 | 5.26% |
| | | <u>\$ -</u> | | <u>0.00%</u> | <u>\$ 152,177,075</u> | | <u>21.97%</u> |

Source: Rapides Parish Assessor's Office: "Top 10 Taxpayers", "TC33 Recap of Assessments"

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline

**Rapides Parish School Board
Property Tax Levies and Collections
Last Ten Tax Years**

Table XI

| Fiscal Year Ended December 31, | Taxes Levied for the Calendar Year | Collected within the Calendar Year of the Levy | | Collections in Subsequent Years* | Total Collections to Date | |
|--------------------------------------|--|---|-----------------------|--|---------------------------|-----------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2021** | \$ 45,416,512 | ** | ** | - | ** | ** |
| 2020 | 40,710,356 | 39,618,736 | 97.32% | - | 39,618,736 | 97.32% |
| 2019 | 38,300,901 | 38,081,711 | 99.43% | - | 38,081,711 | 99.43% |
| 2018 | 41,309,654 | 40,954,426 | 99.14% | - | 40,954,426 | 99.14% |
| 2017 | 40,205,384 | 39,568,866 | 98.42% | - | 39,568,866 | 98.42% |
| 2016 | 39,827,852 | 39,646,311 | 99.54% | - | 39,646,311 | 99.54% |
| 2015 | 36,197,666 | 36,788,564 | 101.63% | - | 36,788,564 | 101.63% |
| 2014 | 35,531,629 | 36,032,370 | 101.41% | - | 36,032,370 | 101.41% |
| 2013 | 35,827,471 | 36,222,276 | 101.10% | - | 36,222,276 | 101.10% |
| 2012 | 34,199,809 | 35,268,096 | 103.12% | - | 35,268,096 | 103.12% |

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline.

**Rapides Parish School Board
Ratios of Outstanding Debt
Last Ten Fiscal Years**

Table XII

| 142 | Fiscal Year Ended June 30, | Outstanding General Obligation Bonds | Net General Bonded Debt As Percentage of Taxable Value | Net Bonded Debt Per Capita | Net Bonded Debt Per Student | Other Debt | Total Debt | Debt As Percentage of Taxable Value | Debt Per Capita | Debt Per Student |
|-----|---|---|---|---|--|-----------------------|-----------------------|--|--------------------------------|---------------------------------|
| | 2022** | \$ 42,437,000 | ** | 330 | 1,936 | \$ 11,825,000 | \$ 54,262,000 | ** | 422 | 2,475 |
| | 2021 | 46,131,000 | 5.25% | 355 | 2,062 | 12,740,000 | 58,871,000 | 6.70% | 453 | 2,631 |
| | 2020 | 50,999,000 | 5.99% | 395 | 2,228 | 13,718,000 | 64,717,000 | 7.60% | 501 | 2,827 |
| | 2019 | 55,903,000 | 6.62% | 428 | 2,420 | 14,675,000 | 70,578,000 | 8.36% | 541 | 3,055 |
| | 2018 | 64,157,000 | 7.89% | 487 | 2,752 | 15,606,000 | 79,763,000 | 9.81% | 606 | 3,422 |
| | 2017 | 72,176,000 | 9.65% | 545 | 3,092 | 16,516,000 | 88,692,000 | 11.14% | 670 | 3,799 |
| | 2016 | 68,783,000 | 9.20% | 521 | 2,905 | 17,400,000 | 86,183,000 | 11.52% | 652 | 3,639 |
| | 2015 | 74,530,000 | 10.18% | 563 | 3,151 | 17,129,000 | 91,659,000 | 12.52% | 692 | 3,875 |
| | 2014 | 80,585,000 | 11.11% | 607 | 3,370 | 17,995,000 | 98,580,000 | 13.59% | 743 | 4,122 |
| | 2013 | 71,381,000 | 10.30% | 539 | 2,976 | 15,175,000 | 86,556,000 | 12.49% | 654 | 3,608 |

Source: Rapides Parish Assessor's Office, Statement of Condition

**Net General Bonded Debt and Debt as Percentage Columns use last year's numbers for calculation. Information from Assessor's Office not made available before deadline.

**Rapides Parish School Board
Direct and Overlapping Governmental Activities Debt
As of June 30, 2022**

Table XIII

| Governmental Unit | Debt Outstanding |
|--|-----------------------------|
| Rapides Parish Police Jury | |
| Public Improvement | \$ 271,000 |
| Road Districts | 796,000 |
| Fire Protection | 679,000 |
| General Obligation Bond, Rapides Parish Coliseum | 16,180,000 |
| Subtotal, overlapping debt | 17,926,000 |
| Rapides Parish School Board | ** 54,262,000 |
| Total Direct and Overlapping Debt | \$ 72,188,000 |

Source: Statement of Condition Rapides Parish
Rapides Parish Police Jury, Accounting Department

** Value based on calculations from Table XII.

**Rapides Parish School Board
Legal Debt Margin Information
Last Ten Fiscal Years**

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2022

| | |
|--------------------------------------|-------------------|
| Assessed Value | \$ 1,203,974,978 |
| Debt limit (35% of assessment value) | \$ 421,391,242 |
| Debt applicable to limit | <u>42,437,000</u> |
| Legal debt margin | \$ 378,954,242 |

| | Fiscal Year | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| Debt limit | \$ 421,391,242 | \$ 374,020,452 | \$ 391,831,158 | \$ 377,734,986 | \$ 365,809,108 | \$ 342,713,099 | \$ 324,672,502 | \$ 318,688,351 | \$ 315,940,461 | \$ 304,854,285 |
| Total net debt applicable to limit | <u>42,437,000</u> | <u>46,131,000</u> | <u>50,999,000</u> | <u>55,903,000</u> | <u>64,157,000</u> | <u>72,176,000</u> | <u>68,783,000</u> | <u>74,530,000</u> | <u>80,585,000</u> | <u>71,381,000</u> |
| Legal debt margin | \$ 378,954,242 | \$ 327,889,452 | \$ 340,832,158 | \$ 321,831,986 | \$ 301,652,108 | \$ 270,537,099 | \$ 255,889,502 | \$ 244,158,351 | \$ 235,355,461 | \$ 233,473,285 |
| Total net debt applicable to the limit as a percentage of debt limit | 10.07% | 12.33% | 13.02% | 14.80% | 17.54% | 21.06% | 21.19% | 23.39% | 25.51% | 23.41% |

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2022.

**Rapides Parish School Board
Demographic Statistics
Last Ten Fiscal Years**

Table XV

| <u>Year</u> | <u>Population (1)</u> | <u>Per Capita Income (2)</u> | <u>Public School Enrollment (3)</u> | <u>Unemployment Rate (4)</u> |
|-------------|-----------------------|--------------------------------------|---|----------------------------------|
| 2022 | 128,654 | \$ 49,639 | 21,923 | 3.5% |
| 2021 | 130,023 | 47,269 | 22,893 | 5.2% |
| 2020 | 129,122 | 44,852 | 22,893 | 7.5% |
| 2019 | 130,562 | 42,655 | 23,105 | 5.6% |
| 2018 | 131,648 | 42,132 | 23,311 | 6.4% |
| 2017 | 132,424 | 40,734 | 23,344 | 6.4% |
| 2016 | 132,141 | 41,305 | 23,681 | 7.1% |
| 2015 | 132,488 | 40,930 | 23,652 | 7.2% |
| 2014 | 132,723 | 40,946 | 23,913 | 6.0% |
| 2013 | 132,373 | 40,470 | 23,988 | 8.1% |

Sources:

(1) United States Census Bureau

(2) United States Census Bureau

(3) Student Information System (SIS) End of Year Report

(4) U.S. Bureau of Labor Statistics, U.S. Census Bureau, June 2022

**Rapides Parish School Board
Principal Employers
Current Year and Nine Years Ago**

Table XVI

| Name of Employer | Type of Business | 2022 | | | 2013 | | |
|---------------------------------------|--------------------|---------------------------------------|---------|--------------------------------------|---------------------------------------|---------|--------------------------------------|
| | | Approximate Number of Employees | Ranking | Percentage of Total Employment | Approximate Number of Employees | Ranking | Percentage of Total Employment |
| Rapides Parish School Board* | Education | 3,183 | 1 | 5.25% | 3,277 | 1 | 6.01% |
| Rapides Regional Medical Center | Medical | 1,545 | 2 | 2.55% | 1,500 | 3 | 2.75% |
| Christus St. Francis Cabrini Hospital | Medical | ** | | - | 1,770 | 2 | 3.25% |
| Pinecrest State School | Medical | 1,254 | 3 | 2.07% | 1,245 | 5 | 2.29% |
| Veterans Affairs Medical Center | Medical | ** | | - | 1,330 | 4 | 2.44% |
| City of Alexandria | City Government | 850 | 4 | 1.40% | 882 | 7 | 1.62% |
| Crest Industries | Electrical Equip | 700 | 5 | 1.16% | 590 | 9 | 1.08% |
| Central Louisiana Electrical Co. | Electric Company | ** | | - | 643 | 8 | 1.18% |
| Rapides Parish Sheriff's Department | Law Enforcement | 588 | 6 | 0.97% | - | | - |
| Wal-Mart Stores/Sam's Club** | Retail | ** | | - | 1,136 | 6 | 2.09% |
| UTLX Manufacturing | Railroad Equip Mfg | ** | | - | 550 | 10 | 1.01% |

Source: Occupational Employment Statistics, Bureau of Labor Statistics, BLS.gov (CityTownInfo.com)

*RPSB Employee Count for the 2020-2021 school year due to delays from the state

**Wal-Mart Stores/Sam's Club and UTLX Manufacturing unwilling to provide employment statistics. Christus St. Francis Cabrini Hospital, Veterans Affairs Medical Center, and Central Louisiana Electrical Co. values are not presented due to no response from company.

Rapides Parish School Board
Full-time Equivalent (FTE) Employees
Last Ten Fiscal Years
June 30, 2013 through 2022

Table XVII

| Functional Groupings | 2022 | 2021** | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| A. Instructional: | | | | | | | | | | |
| Supervising Instructors | - | - | - | - | - | - | - | - | - | 1 |
| Classroom Teachers - Regular Programs | 1,229 | 1,182 | 1,182 | 1,154 | 1,188 | 1,153 | 1,174 | 1,165 | 1,183 | 1,229 |
| Classroom Teachers - Special Education | 283 | 292 | 292 | 316 | 310 | 321 | 314 | 315 | 318 | 309 |
| Classroom Teachers - Vocational Education | 56 | 44 | 44 | 53 | 37 | 30 | 35 | 36 | 42 | 9 |
| Classroom Teachers - Other Instructional Programs | - | - | - | - | - | - | - | - | - | - |
| Classroom Teachers - Special Programs | 133 | 72 | 72 | 74 | 71 | 72 | 75 | 69 | 78 | 95 |
| Classroom Teachers - Adult/Continuing Ed. Programs | - | - | - | - | - | - | - | - | - | - |
| Classroom Teachers - ROTC Instructors | 12 | 12 | 12 | 11 | 11 | 12 | 12 | 10 | 12 | 12 |
| Total Classroom Teachers | 1,713 | 1,602 | 1,602 | 1,608 | 1,617 | 1,588 | 1,610 | 1,595 | 1,633 | 1,655 |
| Therapist/Specialist/Counselor - Instructional Programs | - | - | - | - | - | - | - | - | - | - |
| Sabbatical Leave - Instructional Programs | 0 | 3 | 3 | 10 | 13 | 8 | 9 | 17 | 16 | 22 |
| Total Certified - Instructional Programs | 1,713 | 1,605 | 1,605 | 1,618 | 1,630 | 1,596 | 1,619 | 1,612 | 1,649 | 1,677 |
| B. Instructional Support: | | | | | | | | | | |
| Supervisors - Instructional Support Functions | 66 | 55 | 55 | 53 | 52 | 56 | 57 | 53 | 56 | 49 |
| Librarians/Media-based Teachers/Staff Instructors - Instr. Spt. | 37 | 38 | 38 | 35 | 36 | 36 | 30 | 35 | 32 | 35 |
| Therapist/Specialist/Counselor - Instructional Support Functions | 107 | 95 | 95 | 95 | 89 | 88 | 89 | 94 | 92 | 97 |
| Sabbatical Leave - Instructional Support Functions | - | 1 | 1 | 2 | 1 | - | 1 | - | 1 | 1 |
| Total Certified - Instructional Support | 210 | 189 | 189 | 185 | 178 | 180 | 177 | 182 | 181 | 182 |
| C. Support Services: | | | | | | | | | | |
| Superintendents | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Assistant/Associate/Deputy Superintendents | 2 | 3 | 3 | 2 | 2 | 2 | 3 | 3 | 3 | 2 |
| School Principals | 48 | 47 | 47 | 50 | 54 | 49 | 50 | 49 | 50 | 48 |
| School Assistant Principals | 62 | 59 | 59 | 63 | 61 | 61 | 60 | 62 | 56 | 61 |
| Other School Administrators | - | - | - | - | - | - | - | - | - | - |
| Non-Classroom Teachers - Support Services | - | - | - | - | - | - | - | - | - | - |
| Sabbatical Leave - Support Services | - | 1 | 1 | - | 1 | - | 1 | 5 | 4 | 4 |
| Total Certified - Support Services | 113 | 111 | 111 | 116 | 119 | 113 | 115 | 120 | 114 | 116 |
| Total Certified | 2,036 | 1,905 | 1,905 | 1,919 | 1,927 | 1,889 | 1,911 | 1,914 | 1,944 | 1,975 |
| A. Instructional: | | | | | | | | | | |
| Aides - Instructional Programs | 392 | 376 | 376 | 349 | 350 | 349 | 388 | 386 | 400 | 422 |
| Total Non-Certified - Instructional Programs | 392 | 376 | 376 | 349 | 350 | 349 | 388 | 386 | 400 | 422 |
| B. Instructional Support: | | | | | | | | | | |
| Supervisors - Instructional Support Functions | - | - | - | - | - | - | - | - | - | - |
| Therapist/Specialist/Counselor - Instructional Support Functions | - | - | - | - | - | - | - | - | - | - |
| Clerical/Secretarial - Instructional Support Functions | 26 | 23 | 23 | 26 | 27 | 27 | 27 | 26 | 26 | 4 |
| Aides - Instructional Support Functions ** | 3 | 14 | 14 | 41 | 25 | 31 | 5 | 37 | 64 | 57 |
| Service Worker - Instructional Support Functions | - | - | - | - | - | - | - | - | - | - |
| Skilled Craftsman - Instructional Support Functions | - | - | - | - | - | - | - | - | - | - |
| Degreed Professional - Instructional Support Functions | 26 | 25 | 25 | 25 | 22 | 20 | 20 | 19 | 19 | 18 |
| Other Personnel - Instructional Support Functions | 17 | 19 | 19 | 12 | 16 | 18 | 7 | 8 | 8 | 7 |
| Total Non-Certified - Instructional Support | 72 | 81 | 81 | 104 | 90 | 96 | 59 | 90 | 117 | 86 |
| C. Support Services: | | | | | | | | | | |
| Supervisors/Managers/Administrators - Support Services | 61 | 63 | 63 | 61 | 64 | 62 | 62 | 59 | 59 | 56 |
| Clerical/Secretarial - Support Services | 103 | 105 | 105 | 100 | 100 | 102 | 102 | 98 | 97 | 118 |
| Aides - Support Services | 44 | 40 | 40 | 34 | 31 | 32 | 33 | 32 | 29 | 31 |
| Service Worker - Support Services | 508 | 535 | 535 | 532 | 534 | 537 | 552 | 547 | 546 | 519 |
| Skilled Craftsman - Support Services | 33 | 32 | 32 | 32 | 32 | 32 | 32 | 35 | 38 | 38 |
| Degreed Professional - Support Services | 8 | 7 | 7 | 8 | 7 | 8 | 7 | 12 | 7 | 12 |
| Other Personnel - Support Services | 23 | 22 | 22 | 22 | 23 | 23 | 23 | 20 | 24 | 19 |
| Total Non-Certified - Support Services | 780 | 804 | 804 | 789 | 791 | 796 | 811 | 803 | 800 | 793 |
| Total Non-Certified | 1,244 | 1,261 | 1,261 | 1,242 | 1,231 | 1,241 | 1,258 | 1,279 | 1,317 | 1,301 |
| Total Regular Employees (Certificated and Non-Certificated) | 3,280 | 3,166 | 3,166 | 3,161 | 3,158 | 3,130 | 3,169 | 3,193 | 3,261 | 3,276 |
| School Board Members | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Total Other Reported Personnel | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Grand Total | 3,289 | 3,175 | 3,175 | 3,170 | 3,167 | 3,139 | 3,178 | 3,202 | 3,270 | 3,285 |

** Note: 2020 figures used due to delay from the state reporting
Source: Louisiana Department of Education PEP Report - October 2021

**Rapides Parish School Board
Operating Statistics
Last Ten Fiscal Years**

Table XVIII

| Fiscal Year | Enrollment | Operating Expenditures | Cost per Pupil* | Percentage Change | Expenses | Cost per Pupil* | Percentage Change | Teaching Staff ** | Pupil-Teacher Ratio | Percentage of Students Receiving Free or Reduced Lunch |
|--------------------|-------------------|-------------------------------|------------------------|--------------------------|-----------------|------------------------|--------------------------|--------------------------|----------------------------|---|
| 2022 | 21,923 | \$ 308,739,061 | 14,083 | 7.22% | \$ 285,660,553 | 13,030 | -6.59% | 3,289 | 6.67 | 68.81% |
| 2021 | 22,372 | 292,314,546 | 13,066 | 14.05% | 310,729,377 | 13,889 | 13.80% | 3,175 | 7.05 | 52.10% |
| 2020 | 22,893 | 257,082,167 | 11,230 | 1.50% | 274,090,669 | 11,973 | 10.99% | 3,175 | 7.21 | 61.42% |
| 2019 | 23,105 | 255,578,509 | 11,062 | 3.62% | 246,225,834 | 10,657 | 3.40% | 3,161 | 7.31 | 66.27% |
| 2018 | 23,311 | 248,525,543 | 10,661 | 2.95% | 239,974,543 | 10,294 | -6.77% | 3,158 | 7.38 | 66.70% |
| 2017 | 23,344 | 241,539,068 | 10,347 | 5.68% | 256,575,523 | 10,991 | 8.32% | 3,130 | 7.46 | 65.24% |
| 2016 | 23,681 | 231,110,234 | 9,759 | -3.12% | 238,617,083 | 10,076 | -0.70% | 3,169 | 7.47 | 65.87% |
| 2015 | 23,652 | 238,017,774 | 10,063 | 4.14% | 239,987,466 | 10,147 | -2.29% | 3,201 | 7.39 | 65.70% |
| 2014 | 23,913 | 230,675,221 | 9,646 | 3.43% | 248,183,819 | 10,379 | 3.69% | 3,270 | 7.31 | 62.66% |
| 2013 | 23,988 | 223,451,428 | 9,315 | 100.00% | 239,769,179 | 9,995 | 100.00% | 3,285 | 7.30 | 65.48% |

Source: Louisiana Department of Education PEP and SIS Reports

Rapides Parish School Board, ACFR Exhibit B & E and Statement J-2: June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, 2014, and 2013

*Nonfinancial information from district records

**Teaching Staff totals used from 2019-2020 school year for 2021 due to delays with the state

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

| <i>Fiscal Year</i> | <i>Minimum Salary*</i> | <i>Maximum Salary*</i> | <i>Rapides Parish Average Salary**</i> | <i>Statewide Average Salary**</i> |
|-------------------------------|-----------------------------------|-----------------------------------|---|--|
| 2022 | \$ 42,810 | \$ 54,873 | *** | *** |
| 2021 | 40,510 | 54,073 | \$ 52,718 | \$ 52,532 |
| 2020 | 40,510 | 54,073 | 51,612 | 51,566 |
| 2019 | 39,510 | 53,073 | 49,951 | 50,288 |
| 2018 | 39,510 | 53,073 | 49,373 | 50,359 |
| 2017 | 39,510 | 53,073 | 47,458 | 48,441 |
| 2016 | 36,415 | 48,915 | 43,453 | 48,462 |
| 2015 | 36,415 | 48,915 | 43,320 | 47,795 |
| 2014 | 35,950 | 48,450 | 44,547 | 48,541 |
| 2013 | 35,928 | 49,042 | 44,000 | 47,643 |

Sources:

* District records

** State Department of Education

***Rapides Parish and Statewide Average Salary are PY numbers due to LDOE not having current numbers available for deadline

10 Month Teacher Salary used for 2020 report. Corrected to the 9 month schedule

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

**Table XX
(continued)**

| School | 2022** | 2021** | 2020** | 2019** | 2018** | 2017** | 2016** | 2015** | 2014** | 2013** |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Acadian Elementary | | | | | | | | | | |
| Square feet | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 | 50,584 |
| Capacity | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 295 | 271 | 271 |
| Enrollment | 305 | 256 | 266 | 228 | 300 | 304 | 283 | 257 | 251 | 248 |
| Aiken Optional/Motivational*** | | | | | | | | | | |
| Square feet | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 | 28,748 |
| Capacity | - | - | - | - | - | - | - | 143 | 151 | 151 |
| Enrollment | - | - | - | - | - | - | - | - | - | - |
| Alexandria Middle Magnet | | | | | | | | | | |
| Square feet | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 | 122,336 |
| Capacity | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 546 | 675 | 687 |
| Enrollment | 499 | 350 | 371 | 343 | 529 | 543 | 432 | 416 | 466 | 594 |
| Alexandria Sr High | | | | | | | | | | |
| Square feet | 205,500 | 205,500 | 205,500 | 205,500 | 205,500 | 205,500 | 203,000 | 203,000 | 202,160 | 202,160 |
| Capacity | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,394 | 1,309 | 1,309 |
| Enrollment | 1,319 | 1,316 | 1,320 | 1,333 | 1,291 | 1,317 | 1,341 | 1,265 | 1,234 | 1,163 |
| Alma Redwine Elementary | | | | | | | | | | |
| Square feet | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 | 50,777 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 284 | 318 | 318 |
| Enrollment | 211 | 239 | 264 | 281 | 201 | 245 | 264 | 262 | 252 | 284 |
| Arthur F Smith Middle | | | | | | | | | | |
| Square feet | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 | 102,673 |
| Capacity | 900 | 900 | 900 | 900 | 900 | 900 | 900 | 497 | 487 | 487 |
| Enrollment | 430 | 321 | 314 | 314 | 512 | 526 | 498 | 444 | 425 | 427 |
| Ball Elementary | | | | | | | | | | |
| Square feet | 57,110 | 57,110 | 57,110 | 57,150 | 57,150 | 57,150 | 56,562 | 56,562 | 56,562 | 56,562 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 369 | 381 | 381 |
| Enrollment | 380 | 403 | 424 | 392 | 376 | 313 | 320 | 325 | 334 | 343 |
| Bolton High | | | | | | | | | | |
| Square feet | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 | 222,447 |
| Capacity | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 665 | 722 | 722 |
| Enrollment | 534 | 593 | 638 | 631 | 600 | 544 | 514 | 527 | 534 | 559 |
| Brame Middle School | | | | | | | | | | |
| Square feet | 117,996 | 117,996 | 117,996 | 117,996 | 117,996 | 117,996 | 117,996 | 117,996 | 114,396 | 114,396 |
| Capacity | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,026 | 1,053 | 1,053 |
| Enrollment | 745 | 786 | 809 | 846 | 852 | 821 | 888 | 946 | 949 | 955 |
| Buckeye Elementary | | | | | | | | | | |
| Square feet | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 | 63,739 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 549 | 529 | 529 |
| Enrollment | 467 | 486 | 498 | 482 | 443 | 445 | 486 | 475 | 484 | 462 |
| Buckeye High School | | | | | | | | | | |
| Square feet | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 | 193,117 |
| Capacity | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 1,400 | 1,183 | 1,153 | 1,153 |
| Enrollment | 931 | 973 | 991 | 1,013 | 1,056 | 1,107 | 1,120 | 1,088 | 1,048 | 1,015 |
| C C Raymond Jr High | | | | | | | | | | |
| Square feet | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 | 61,737 |
| Capacity | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 217 | 244 | 244 |
| Enrollment | 179 | 173 | 152 | 172 | 171 | 135 | 130 | 146 | 186 | 210 |
| Caroline Dorman Jr. High | | | | | | | | | | |
| Square feet | 52,962 | 52,962 | 52,962 | 52,962 | 52,962 | 52,962 | 52,242 | 52,242 | 48,642 | 48,642 |
| Capacity | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 313 | 245 | 245 |
| Enrollment | 404 | 419 | 379 | 355 | 367 | 351 | 336 | 321 | 276 | 220 |
| Cherokee Elementary | | | | | | | | | | |
| Square feet | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 | 77,245 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 745 | 777 | 777 |
| Enrollment | 562 | 532 | 569 | 562 | 563 | 590 | 676 | 675 | 672 | 707 |
| D F Huddle Elementary | | | | | | | | | | |
| Square feet | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 | 47,158 |
| Capacity | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 396 | 446 | 446 |
| Enrollment | 466 | 283 | 242 | 257 | 286 | 303 | 325 | 323 | 337 | 409 |
| Forest Hill Junior High (FY2022 Forest Hill Elem was approved to add Grades 6 - 8 with Elem, and was renamed to Forest Hill Junior High) | | | | | | | | | | |
| Square feet | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 | 43,238 |
| Capacity | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 454 | 457 | 457 |
| Enrollment | 485 | 493 | 485 | 481 | 484 | 463 | 414 | 417 | 405 | 406 |
| Glenmora Elementary (FY2015 Glenmora Elem & High were combined into one location) | | | | | | | | | | |
| Square feet | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 | 51,333 |
| Capacity | - | - | - | - | - | - | - | 451 | 441 | 441 |
| Enrollment | - | - | - | - | - | - | - | - | 408 | 394 |
| Glenmora High School (FY2015 Glenmora Elem & High were combined into one location) | | | | | | | | | | |
| Square feet | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 | 63,308 |
| Capacity | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 301 | 298 | 298 |
| Enrollment | 634 | 630 | 669 | 693 | 675 | 625 | 644 | 646 | 254 | 246 |
| H R Lawrence | | | | | | | | | | |
| Square feet | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 | 51,762 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 453 | 468 | 468 |
| Enrollment | 358 | 356 | 360 | 368 | 360 | 361 | 370 | 395 | 408 | 432 |
| Horseshoe Drive Elementary | | | | | | | | | | |
| Square feet | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 | 53,160 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 287 | 297 | 297 |
| Enrollment | 303 | 318 | 365 | 346 | 284 | 245 | 178 | 201 | 238 | 255 |

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

| <u>School</u> | <u>2022**</u> | <u>2021**</u> | <u>2020**</u> | <u>2019**</u> | <u>2018**</u> | <u>2017**</u> | <u>2016**</u> | <u>2015**</u> | <u>2014**</u> | <u>2013**</u> |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| J I Barron Elementary | | | | | | | | | | |
| Square feet | 132,461 | 132,461 | 132,461 | 132,461 | 132,461 | 132,461 | 132,461 | 132,461 | 68,708 | 68,708 |
| Capacity | 1,150 | 1,150 | 1,150 | 1,150 | 1,150 | 1,150 | 1,150 | 951 | 902 | 902 |
| Enrollment | 930 | 941 | 991 | 978 | 970 | 930 | 944 | 912 | 851 | 825 |
| J S Slocum Elementary / Rapides Training Academy | | | | | | | | | | |
| Square feet | SOLD | SOLD | SOLD | 51,784 | 51,784 | 51,784 | 51,784 | 51,784 | 51,784 | 51,784 |
| Capacity | IN 2020 | IN 2020 | IN 2020 | Not in report | Not in report | Not in report | Not in report | 127 | 127 | 127 |
| Enrollment | - | - | - | 74 | 67 | 72 | 68 | 71 | 69 | 71 |
| Julius Patrick Elementary (Closed in FY2022) | | | | | | | | | | |
| Square feet | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 | 34,682 |
| Capacity | - | 350 | 350 | 350 | 350 | 350 | 350 | 255 | 236 | 236 |
| Enrollment | - | 164 | 153 | 187 | 260 | 260 | 221 | 214 | 224 | 204 |
| LS Rugg Elementary | | | | | | | | | | |
| Square feet | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 | 71,753 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 381 | 391 | 391 |
| Enrollment | 438 | 237 | 281 | 308 | 266 | 262 | 309 | 331 | 326 | 317 |
| Lessie Moore | | | | | | | | | | |
| Square feet | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 | 63,051 |
| Capacity | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 455 | 451 | 451 |
| Enrollment | 404 | 443 | 553 | 330 | 332 | 355 | 408 | 390 | 391 | 414 |
| Mabel Brasher Elementary | | | | | | | | | | |
| Square feet | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 | 49,655 |
| Capacity | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 531 | 487 | 487 |
| Enrollment | 367 | 369 | 343 | 330 | 285 | 302 | 384 | 457 | 472 | 428 |
| Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data) | | | | | | | | | | |
| Square feet | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 | 53,414 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | - | - | - |
| Enrollment | 239 | 309 | 330 | 412 | 283 | 310 | 343 | 364 | - | - |
| Mary Goff Elementary | | | | | | | | | | |
| Square feet | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 | 57,936 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 377 | 378 | 378 |
| Enrollment | 334 | 355 | 351 | 363 | 362 | 361 | 322 | 342 | 343 | 341 |
| Nachman Elementary | | | | | | | | | | |
| Square feet | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 | 68,782 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 760 | 765 | 765 |
| Enrollment | 556 | 525 | 561 | 582 | 587 | 578 | 660 | 677 | 706 | 691 |
| North Bayou Elementary (Closed in FY2022) | | | | | | | | | | |
| Square feet | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 | 44,065 |
| Capacity | - | 450 | 450 | 450 | 450 | 450 | 450 | 324 | 336 | 336 |
| Enrollment | - | 439 | 420 | 409 | 331 | 342 | 308 | 291 | 287 | 298 |
| Northwood High School | | | | | | | | | | |
| Square feet | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 | 137,791 |
| Capacity | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 814 | 830 | 830 |
| Enrollment | 618 | 647 | 648 | 683 | 696 | 705 | 732 | 740 | 726 | 721 |
| Oak Hill Elem & High School | | | | | | | | | | |
| Square feet | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 | 115,281 |
| Capacity | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 957 | 957 | 957 |
| Enrollment | 740 | 728 | 757 | 744 | 767 | 757 | 812 | 801 | 844 | 859 |
| Paradise Elementary | | | | | | | | | | |
| Square feet | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 | 65,009 |
| Capacity | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 586 | 582 | 582 |
| Enrollment | 369 | 359 | 374 | 369 | 487 | 518 | 560 | 539 | 533 | 525 |
| Peabody Magnet High | | | | | | | | | | |
| Square feet | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 | 251,039 |
| Capacity | 1,450 | 1,450 | 1,450 | 1,450 | 1,450 | 1,450 | 1,450 | 740 | 765 | 765 |
| Enrollment | 729 | 706 | 695 | 692 | 614 | 555 | 524 | 541 | 593 | 637 |
| Peabody Montessori Elementary | | | | | | | | | | |
| Square feet | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 | 50,623 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 489 | 480 | 480 |
| Enrollment | 467 | 452 | 448 | 464 | 464 | 460 | 440 | 437 | 437 | 427 |
| Phoenix Magnet Elementary | | | | | | | | | | |
| Square feet | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 | 73,233 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 687 | 683 | 683 |
| Enrollment | 369 | 432 | 465 | 501 | 510 | 573 | 564 | 596 | 626 | 614 |
| Pineville Elementary | | | | | | | | | | |
| Square feet | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 | 55,270 |
| Capacity | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 380 | 373 | 373 |
| Enrollment | 275 | 264 | 286 | 298 | 331 | 371 | 302 | 319 | 331 | 319 |
| Pineville High School | | | | | | | | | | |
| Square feet | 268,918 | 268,918 | 268,918 | 268,918 | 268,918 | 268,918 | 268,918 | 268,918 | 252,218 | 252,218 |
| Capacity | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,541 | 1,455 | 1,455 |
| Enrollment | 1,297 | 1,354 | 1,395 | 1,371 | 1,366 | 1,346 | 1,387 | 1,357 | 1,357 | 1,262 |
| Pineville Jr High | | | | | | | | | | |
| Square feet | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 | 121,002 |
| Capacity | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 812 | 759 | 759 |
| Enrollment | 550 | 598 | 619 | 603 | 615 | 593 | 639 | 668 | 725 | 684 |
| Plainview High School | | | | | | | | | | |
| Square feet | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 | 56,578 |
| Capacity | 560 | 560 | 560 | 560 | 560 | 560 | 560 | 336 | 330 | 330 |
| Enrollment | 261 | 256 | 279 | 277 | 286 | 281 | 289 | 273 | 290 | 291 |

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

| <u>School</u> | <u>2022**</u> | <u>2021**</u> | <u>2020**</u> | <u>2019**</u> | <u>2018**</u> | <u>2017**</u> | <u>2016**</u> | <u>2015**</u> | <u>2014**</u> | <u>2013**</u> |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Poland Jr. High | | | | | | | | | | |
| Square feet | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 | 60,147 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 444 | 432 | 432 |
| Enrollment | 344 | 335 | 376 | 388 | 390 | 392 | 392 | 365 | 383 | 385 |
| RTA FY2020/Hadnot/Hayes Elementary (E C Hayes) | | | | | | | | | | |
| Square feet | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 | 50,963 |
| Capacity | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 284 | 298 | 298 |
| Enrollment | 68 | 76 | 79 | 74 | 188 | 189 | 198 | 216 | 251 | 253 |
| Rapides High School | | | | | | | | | | |
| Square feet | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 | 78,083 |
| Capacity | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 420 | 414 | 414 |
| Enrollment | 211 | 216 | 237 | 276 | 286 | 319 | 354 | 383 | 369 | 368 |
| Rosenthal Elementary | | | | | | | | | | |
| Square feet | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 | 44,156 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 379 | 390 | 390 |
| Enrollment | 365 | 401 | 402 | 396 | 383 | 385 | 363 | 330 | 320 | 326 |
| Ruby Wise Elementary | | | | | | | | | | |
| Square feet | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 | 53,722 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 451 | 521 | 521 |
| Enrollment | 414 | 399 | 412 | 412 | 424 | 412 | 377 | 384 | 405 | 478 |
| Tioga Elementary | | | | | | | | | | |
| Square feet | 70,887 | 70,887 | 70,887 | 70,887 | 70,887 | 70,887 | 57,946 | 57,946 | 57,946 | 57,946 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 710 | 686 | 686 |
| Enrollment | 503 | 539 | 534 | 542 | 590 | 627 | 652 | 640 | 653 | 624 |
| Tioga High School | | | | | | | | | | |
| Square feet | 192,606 | 192,606 | 192,606 | 192,606 | 192,606 | 192,606 | 176,271 | 176,271 | 176,271 | 176,271 |
| Capacity | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,021 | 992 | 992 |
| Enrollment | 919 | 956 | 902 | 952 | 982 | 958 | 987 | 945 | 891 | 859 |
| Tioga Jr High | | | | | | | | | | |
| Square feet | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 | 109,639 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 746 | 678 | 678 |
| Enrollment | 544 | 539 | 573 | 558 | 530 | 576 | 595 | 591 | 674 | 622 |
| W O Hall (Closed in FY2022) | | | | | | | | | | |
| Square feet | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 | 42,194 |
| Capacity | - | 350 | 350 | 350 | 350 | 350 | 350 | 226 | 259 | 259 |
| Enrollment | - | 142 | 182 | 180 | 170 | 190 | 194 | 217 | 204 | 218 |
| Jackson Head Start | | | | | | | | | | |
| Square feet | 34,682 | - | - | - | - | - | - | - | - | - |
| Capacity | 236 | - | - | - | - | - | - | - | - | - |
| Enrollment | 70 | - | - | - | - | - | - | - | - | - |
| Lee Head Start | | | | | | | | | | |
| Square feet | 42,194 | - | - | - | - | - | - | - | - | - |
| Capacity | 369 | - | - | - | - | - | - | - | - | - |
| Enrollment | 58 | - | - | - | - | - | - | - | - | - |
| McKeithen Head Start | | | | | | | | | | |
| Square feet | 30,982 | - | - | - | - | - | - | - | - | - |
| Capacity | 167 | - | - | - | - | - | - | - | - | - |
| Enrollment | 152 | - | - | - | - | - | - | - | - | - |
| RAAAVL (FY2020) Lead Center/Food Service (Walter Hadnot Elementary) (Martin Park Location FY2013 and FY2014) | | | | | | | | | | |
| Square feet | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 | 43,184 |
| Capacity | 378 | - | - | - | - | - | - | 378 | 402 | 402 |
| Enrollment | 116 | - | - | - | - | - | - | - | 337 | 356 |

** Includes covered walkways and portables

Source: FY2022-FY2016: Executive Assistant Superintendent Capacity Report

FY2015-FY2013: Rapides Parish Maintenance Department - Custodial Staffing & Facility Allotment

Note: Occupancy/Capacity for FY2013 was updated based on information obtained from the Rapides Parish Maintenance Department.
RAAAVL students tagged to home school location

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2022

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2022**

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Government Auditing Standards
and the Uniform Guidance**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

To the Rapides Parish School Board
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements and have issued our report thereon dated December 19, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rapides Parish School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.





PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as Findings 2022-001, 2022-002, 2022-003, 2022-004, and 2022-005 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rapides Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rapides Parish School Board's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Rapides Parish School Board's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Rapides Parish School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 19, 2022



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Compliance for Each Major Program and on Internal Control
Over Compliance Required by the Uniform Guidance**

To the Rapides Parish School Board
Alexandria, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Rapides Parish School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Rapides Parish School Board's major federal programs for the year ended June 30, 2022. Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Rapides Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Rapides Parish School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Rapides Parish School Board's compliance with the compliance requirements referred to above.





PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Rapides Parish School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Rapides Parish School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting in error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Rapides Parish School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Rapides Parish School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Rapides Parish School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board's internal control over compliance. Accordingly, no such opinion is expressed.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements. We issued our report thereon dated December 20, 2022, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 20, 2022

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022**

| Federal Grantor/ Pass-Through Grantor/ Program Name | Assistance Listing (CFDA) | Pass-through Grant Number | Expenditures |
|--|--|--------------------------------------|---------------------|
| United States Department of Agriculture | | | |
| Office of Food and Nutrition Services | | | |
| Passed through Louisiana Department of Education | | | |
| Child Nutrition Cluster | | | |
| COVID-19--School Breakfast Program | 10.553 | N/A | \$ 3,179,414 |
| COVID-19--National School Lunch Program | 10.555 | N/A | 10,812,482 |
| COVID-19--Summer Food Service Program for Children | 10.559 | N/A | 340,041 |
| Fresh Fruit and Vegetable Program | 10.582 | N/A | 1,125,521 |
| COVID-19--Child and Adult Care Food Program | 10.558 | N/A | \$ 15,457,458 |
| Passed through Louisiana Department of Agriculture and Forestry | | | 168,819 |
| Child Nutrition Cluster | | | |
| COVID-19--National School Lunch Program | 10.555 | N/A | 1,106,886 |
| Office of Forest Service | | | |
| Passed through Louisiana Department of Treasury | | | |
| Forest Service Schools and Roads Cluster | | | |
| Schools and Roads - Grants to States | 10.665 | N/A | 15,000 |
| | | N/A | 100,882 |
| | | | 115,882 |
| Total United States Department of Agriculture | | | 16,849,045 |
| United States Department of Defense | | | |
| Direct Assistance | | | |
| Air Force Junior Officers Training Corps | 12.000 | N/A | 67,261 |
| Army Junior Officers Training Corps | 12.000 | N/A | 73,623 |
| Marines Junior Officers Training Corps | 12.000 | N/A | 280,234 |
| Total United States Department of Defense | | | 421,118 |
| United States Department of Education | | | |
| Office of Elementary and Secondary Education | | | |
| Direct Assistance | | | |
| Indian Education - Grants to Local Educational Agencies | 84.060 | N/A | 4,283 |
| Passed through Louisiana Department of Education | | | |
| Title I Grants to Local Educational Agencies | 84.010 | 28-21-T1-40 | 7,149,373 |
| | | 28-21-DSS-40 | 225,310 |
| | | 28-21-RD19-40 | 591,174 |
| | | | 7,965,857 |
| Migrant Education - State Grant Program | 84.011 | 28-21-M1-40 | 103,520 |
| Education for Homeless Children and Youth | 84.196 | 28-21-H1-40 | 148,113 |
| English Language Acquisition State Grants | 84.365 | 28-21-60-40 | 58,521 |
| Supporting Effective Instruction State Grants | 84.367 | 28-21-50-40 | 1,337,581 |
| Comprehensive Literacy Stake Development | 84.371 | 28-20-CCU6-40 | 332,785 |
| | | 28-20-CCU9-40 | 142,538 |
| | | 28-20-CCUB-40 | 34,418 |
| | | 28-20-CCUK-40 | 852,893 |
| | | | 1,362,634 |
| School Improvements Grants | 84.377 | 28-17-TC07-40 | 84,462 |

(Continued)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

| Federal Grantor/ Pass-Through Grantor/ Program Name | Assistance Listing (CFDA) | Pass-through Grant Number | Expenditures |
|---|--|--------------------------------------|---------------------|
| Office of Elementary and Secondary Education | | | |
| Passed through Louisiana Department of Education | | | |
| Student Support and Academic Enrichment Program | 84.424 | 28-21-71-40 | 580,828 |
| COVID-19--Education Stabilization Fund | 84.425D | 28-20-ESRF-40 | 438,412 |
| | 84.425W | 28-21-MVAR-40 | 48,084 |
| | 84.425U | 28-21-ESEB-40 | 3,129,146 |
| | 84.425D | 28-21-ES2I-40 | 2,369 |
| | 84.425W | 28-22-HARP-40 | 78,325 |
| | 84.425D | 28-21-ES2F-40 | 8,008,250 |
| | | | 11,704,586 |
| Office of Special Education and Rehabilitative Services | | | |
| Passed through Louisiana Department of Education | | | |
| Special Education Cluster (IDEA) | | | |
| Special Education - Grants to States (IDEA, Part B) | 84.027 | 28-22-RK-40 | 77,951 |
| | | 28-22-B1-40 | 6,259,942 |
| | | N/A | 294,930 |
| COVID-19--Special Education - Grants to States (IDEA, Part B) | | 28-22-IA11-40 | 12,730 |
| | | | 6,645,553 |
| Special Education - Preschool Grants (IDEA Preschool) | 84.173 | 28-22-P1-40 | 139,114 |
| COVID-19--Special Education - Preschool Grants (IDEA Preschool) | | 28-22-IA19-40 | 23,072 |
| | | | 162,186 |
| Office of Career, Technical, and Adult Education | | | |
| Passed through Louisiana Department of Education | | | |
| Career and Technical Education - Basic Grants to States | 84.048 | 28-22-02-40 | 202,374 |
| Total United States Department of Education | | | 30,360,498 |
| United States Department of Health and Human Services | | | |
| Administration for Children and Families | | | |
| Direct Assistance | | | |
| Head Start | 93.600 | N/A | 3,096,270 |
| | | N/A | 4,790,280 |
| COVID-19--Head Start | | N/A | 358,264 |
| | | N/A | 78,597 |
| | | | 8,323,411 |
| Passed through Louisiana Department of Education | | | |
| Every Student Succeeds Act - Preschool Development Grants | 93.434 | N/A | 93,600 |
| | | 28-22-B3SP-40 | 286,517 |
| COVID-19--Every Student Succeeds Act - Preschool Development Grants | | 28-22-RSB5-40 | 22,591 |
| | | | 402,708 |
| TANF Cluster | | | |
| Temporary Assistance for Needy Families (TANF) | 93.558 | N/A | 424,137 |
| CCDF Cluster | | | |
| Child Care and Development Block Grant | 93.575 | 28-21-CO-40 | 56,671 |
| | | 28-21-SBEC-40 | 27,830 |
| COVID-19--Child Care and Development Block Grant | | 28-21-B3SC-40 | 1,160,732 |
| | | 28-21-RSNC-40 | 44,007 |
| | | 28-21-CCRC-40 | 150,831 |
| Child Care Mandatory and Matching Funds of the Child Care and Development Fund | 93.596 | 28-22-RSN2-40 | 50,844 |
| Total United States Department of Health and Human Services | | | 1,490,915 |
| | | | 10,641,171 |

(Continued)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

| Federal Grantor/ Pass-Through Grantor/ Program Name | Assistance Listing (CFDA) | Pass-through Grant Number | Expenditures |
|--|---------------------------------|------------------------------|----------------------|
| United States Department of Homeland Security | | | |
| Passed through the State of Louisiana Governor's Office of Homeland Security and Emergency Preparedness Disaster Grants - Public Assistance (Presidentially Declared Disasters) | | | |
| Total United States Department of Homeland Security | 97.036 | N/A | 210,336 |
| Total Expenditures of Federal Awards | | | \$ 58,482,168 |

Notes:

The schedule of expenditures of federal awards includes the federal award activity of the Rapides Parish School Board under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Rapides Parish School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Rapides Parish School Board.

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2022.

Rapides Parish School Board did not elect to use the ten percent (10%) *de minimus* indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Section I – Summary of Auditor's Results

Financial Statements

| | |
|--|---|
| Type of auditor's report issued: | Unmodified |
| Internal control over financial reporting: | |
| Material weaknesses identified? | _____ Yes <u> x </u> No |
| Significant deficiencies identified not considered to be material weaknesses? | <u> x </u> Yes _____ None Reported |
| Noncompliance material to financial statements noted? | _____ Yes <u> x </u> No |
| <i>Management's Corrective Action Plan</i> | See Attached |
| <i>Management's Summary Schedule of Prior Audit Findings</i> | See Attached |
| <i>Memorandum of Recommendations and Other Comments</i> | None Issued |

Federal Awards

| | |
|--|--------------------------------------|
| Internal control over major programs: | |
| Material weaknesses identified? | _____ Yes <u> x </u> No |
| Significant deficiencies identified not considered to be material weaknesses? | _____ Yes <u> x </u> None Reported |
| Type of auditor's report issued on compliance with major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | _____ Yes <u> x </u> No |

Identification of major programs:

Assistance Listing Numbers

10.553, 10.555, 10.559, and 10.582
84.425

Name of Federal Program or Cluster

Child Nutrition Cluster
Education Stabilization Fund

Dollar threshold used to distinguish
 between Type A and Type B programs:

\$ 1,754,465

Auditee qualified as low-risk auditee?

 x Yes _____ No

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Section II – Financial Statement Findings

Finding 2022-001: Inadequate Control of School Activity Funds for Schools Visited in the 2021-2022 School Year

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2022. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at these three schools:

- 1) Mary Goff Elementary School
 - Of the five receipts tested:
 - Ten of eighty-eight teacher daily deposit slips were not turned in and deposited in a timely manner.
 - Of the one fundraiser tested:
 - The fundraiser had supporting documentation that did not agree with the final fundraising report.
- 2) Pineville Junior High School
 - Three of the twelve bank statement reconciliations were not dated when signed as reviewed by the principal.
 - Of the eight fundraisers tested:
 - Three fundraisers had missing or inadequate supporting documentation.
 - Two fundraisers had approval sections that were not signed and/or dated by the sponsor and/or principal before the event start date.
 - Monthly inventory forms were not completed for any concession sales.
 - Of the twelve game ticket reconciliations tested:
 - Eleven game ticket reconciliations were not signed by the principal or principal's designee.
 - Four game ticket reconciliations did not foot accurately.
- 3) Peabody Magnet High School
 - Of the thirty-one receipts tested:
 - Eleven of one hundred thirty-one teacher daily deposit slips were missing.
 - Eighty-one of one hundred twenty teacher daily deposit slips were not turned in and deposited in a timely manner.
 - Thirty-three of one hundred twenty teacher daily deposit slips were missing student initials.
 - Nine of one hundred twenty teacher daily deposit slips were missing the teacher's signature.
 - Four receipts did not agree to supporting documentation.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

- Six additional receipts were missing supporting documentation.
- Of the forty disbursements tested:
 - Fourteen purchase orders were not signed by the person initiating the purchase.
 - Twelve purchase orders were not signed by the principal.
 - Twelve disbursements did not have supporting documentation.
 - Ten disbursements did not have a purchase order.
 - Five disbursements had invoices that were not marked 'Paid'.
- Individual purchase orders were not always specific and did not always match invoices.
- Eight of twelve bank statements were not reconciled and reviewed in a timely manner.
- Of the five fundraisers tested:
 - Four fundraisers had final report sections that were not signed and/or dated by the sponsor and/or principal.
 - Three fundraisers had missing or inadequate supporting documentation.
 - Three fundraisers had final report sections that were not completed correctly or were not completed at all.
 - Two fundraisers had approval sections that were not signed and/or dated by the sponsor and/or principal before the event start date.
 - One fundraiser did not have a completed fundraising form.
- Of the three concession inventory forms tested:
 - All six concession teacher daily deposit slips did not have two workers' signatures.
 - Five of six concession teacher daily deposit slips could not be traced to deposits made to determine if amounts were deposited in a timely manner.
 - No concession inventory forms were not signed by the principal.
 - Two concession inventory forms had beginning inventory amounts that did not agree to the prior month inventory amounts.
- Two additional concession inventory forms were dated incorrectly.
- Of the twelve game ticket reconciliations tested:
 - No game ticket reconciliations were not signed by the two individuals collecting the tickets and/or the principal or principal's designee.
 - Seven collections were not deposited in a timely manner.
 - Six game ticket reconciliations did not foot accurately.
- Of the three credit card statements tested:
 - Ten of fifteen purchases did not have a purchase order.
 - All five purchase orders examined were not signed by the principal.
 - Two of fifteen invoices were missing.
 - All thirteen invoices examined were not marked 'Paid'.
 - One statement payment check did not have two authorized signatures.
- Credit card late fees and interest charges were incurred and paid during the year.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) All teacher daily deposit slips should have the students' names and be initialed by the students when money is collected and signed and dated by the teacher, coach, or sponsor.
- 2) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 3) Proper supporting documentation should be maintained for all receipts.
- 4) All disbursements, including credit card purchases, should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 5) All purchase orders should be signed by the person requesting the purchase prior to the purchase being made and include the description and price of the items to be purchased.
- 6) Proper supporting documentation should be maintained for all disbursements.
- 7) All invoices should be marked 'Paid' upon payment.
- 8) All bank statements should be reconciled and reviewed in a timely manner.
- 9) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 10) Canteen and concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 11) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 12) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 13) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.
- 14) Monthly credit card payments on balances due should be made in a timely manner to ensure late fees and interest charges are not incurred.
- 15) All checks should be signed by two authorized signers.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Finding 2022-002: Inadequate Control of School Activity Funds for Schools Visited in the 2020-2021 School Year

Prior Year Finding No.: Finding 2021-001.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2020-2021 school year: Horseshoe Drive Elementary School, Carter C. Raymond Middle School, and Northwood High School. Two of the three schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Horseshoe Drive Elementary School

One of the three items cited in the 2020-2021 external audit has not been fully corrected:

- Credit card late fees and interest charges were incurred and paid during the year.

2) Northwood High School

Two of the six items cited in the 2020-2021 external audit have not been fully corrected:

- Two fundraisers had supporting documentation that did not agree with the final fundraising report.
- Four concession inventory forms had beginning inventory amounts that did not agree to prior month ending inventory amounts.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 2) Monthly credit card payments on balances due should be made in a timely manner to ensure late fees and interest charges are not incurred.
- 3) Canteen and concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Finding 2022-003: Inadequate Control of School Activity Funds for Schools Visited in the 2019-2020 School Year

Prior Year Finding No.: Finding 2021-002.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2019-2020 school year: Pineville Elementary School, Tioga Junior High School, and Plainview High School. Two of the three schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Pineville Elementary School

Two of the eight items cited in the 2019-2020 external audit have not been fully corrected:

- One individual purchase order for a credit card purchase was not approved prior to the purchase made.
- Interest charges were incurred and paid during the year for one credit card statement.

2) Tioga Junior High School

Two of the seven items cited in the 2019-2020 external audit have not been fully corrected:

- Two fundraisers had supporting documentation that did not agree with the final fundraising report.
- Three canteen inventory forms had beginning inventory amounts that did not agree to prior month ending inventory amounts.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser
- 2) All disbursements, including credit card purchases, should have prior approval evidenced by a purchase order signed by the principal before making the purchase.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

- 3) Monthly credit card payments on balances due should be made in a timely manner to ensure late fees and interest charges are not incurred.
- 4) Canteen and concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2022-004: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Prior Year Finding No.: Finding 2021-003.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2017-2018 school year: Rosenthal Montessori Elementary School, Poland Junior High School, Alexandria Senior High School, and Tioga High School. Two of the four schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Alexandria Senior High School

Three of the twelve items cited in the 2017-2018 external audit have not been fully corrected:

- Twenty-nine receipts were held longer than three to four business days before being deposited in the bank.
- Six invoices were dated before the purchase order.
- All fundraisers had inadequate or no supporting documentation.

2) Tioga High School

Three of the eight items cited in the 2018-2018 external audit have not been fully corrected:

- Three teacher daily deposit slips were not initialed by the student.
- One disbursement had inadequate supporting documentation.
- Sixteen canteen/concession teacher daily deposit slips only had one worker's signature.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 2) All teacher daily deposit slips should be initialed by the student when money is collected and signed and dated by the teacher, coach, or sponsor.
- 3) All disbursements, including credit card purchases, should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 4) Proper supporting documentation should be maintained for all disbursements.
- 5) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 6) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2022-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2021-2022 School Year by the Internal School Auditor

Prior Year Finding No.: Finding 2021-005.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Each year, the School Board's internal school auditor tests several schools for their compliance with the School Activity Funds - Policies and Procedures Manual. The following items were found by the board's internal school auditor during the year. Those findings are consistently noted at all twenty schools tested and continue to be a problem:

- For receipts tested:
 - Eleven schools turned in teacher daily deposit slips without the student's initials.
 - Ten schools had teacher daily deposit slips that were not given to the secretary to be deposited in a timely manner.
 - Six schools turned in teacher daily deposit slips without dates.
 - Five schools turned in teacher daily deposit slips without the student's name.
 - Five schools turned in teacher daily deposit slips with missing or inadequate supporting documentation.
 - Four schools turned in teacher daily deposit slips reporting canteen sales that did not have both workers' signatures.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

- For disbursements tested:
 - Fourteen schools had disbursements without sufficient supporting documentation attached.
 - Thirteen schools had purchase orders that were not approved prior to purchasing items.
 - Eleven schools did not have the signature of the person receiving the item on the invoice or packing slip.
 - Five schools had disbursements over \$5,000 that were not approved by the Executive Assistant Superintendent of Administration.
 - Four schools had disbursements that paid sales tax.
 - Four schools had disbursements for gift cards or staff gifts.
 - Three schools had disbursements without two authorized signatures.
 - Two schools had disbursements for reimbursements where the receipt was not turned in to the secretary in a timely manner.
- For fundraisers tested:
 - Twelve schools had fundraising forms with missing or inadequate supporting documentation.
 - Nine schools did not complete the fundraising form at all and/or did not complete it accurately.
 - Six schools did not complete the final report section of the fundraising form and/or did not complete it accurately.
 - Six schools did not have prior approval and/or the final section of the fundraising form was not reviewed and signed by the principal.
- For canteen/concessions tested:
 - Eight schools either did not complete canteen/concession stand inventory forms or did not complete them accurately.
 - Six schools did not document explanations for reconciliation variances on the canteen/concession stand inventory forms.
 - Four schools had canteen/concession stand inventory forms not reviewed or signed by the principal.
 - Two schools had canteen/concession stand inventory forms with beginning inventory amounts that did not agree to prior month inventory amounts.
- For game tickets tested:
 - Six schools had gate forms that were not completed accurately.
 - Two schools had gate forms that did not have both workers' signatures.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) All teacher daily deposit slips should have the students' names and be initialed by the students when money is collected and signed and dated by the teacher, coach, or sponsor.
- 2) All deposits should be made in a timely manner.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2022**

- 3) Proper supporting documentation should be maintained for all receipts.
- 4) Proper supporting documentation should be maintained for all disbursements.
- 5) All disbursements should have prior approval before making the purchase.
- 6) When receiving an item, the person receiving the item should sign the invoice or packing slip.
- 7) Sales tax should not be paid on purchases.
- 8) Cash gifts, including gift cards, should not be given to School Board employees for any reason.
- 9) All receipts for reimbursements should be turned in within five days of the original purchase. Any receipts turned in after the five days should not be reimbursed.
- 10) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained.
- 11) Canteen or concession inventory and reconciliation forms should be completed properly, including the signature of the principal, and maintained on file.
- 12) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 13) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.



Dr. Stephen Chapman, District E
President

P.O. Box 7117
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Jeff Powell
Superintendent

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2022.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 01, 2021 - June 30, 2022

Finding 2022-001: Inadequate Control of School Activity Funds for Schools Visited in the 2021-2022 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2022. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The noncompliant schools were Mary Goff Elementary School, Pineville Junior High School, and Peabody Magnet High School.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual as it relates to receipts, disbursements, proper supporting documentation, timely bank reconciliations, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: The Finance Department will continue to conduct meetings to review the procedures as outlined in the School Activity Funds Policies and Procedures Manual and emphasize the importance of following these Board approved procedures. In addition, Administration will conduct a meeting with the principal and secretary of Mary Goff Elementary School, Pineville Junior High School, and Peabody Magnet High School to review the findings and discuss a plan of action to correct these findings in order to prevent future findings. Also, Administration will advise School Administration that failure to correct these findings could result in the finding being included as part of their observation.

Anticipated completion date: The meetings with administration of the three schools will be held prior to February 15, 2023.

Finding 2022-002: Inadequate Control of School Activity Funds for Schools Visited in the 2020-2021 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2020-2021 school year. Horseshoe Drive Elementary School and Northwood High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual as it relates to receipts, disbursements, proper supporting documentation, timely bank reconciliations, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.



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Superintendent

Corrective action planned: The Finance Department will continue to conduct meetings to review the procedures as outlined in the School Activity Funds Policies and Procedures Manual and emphasize the importance of following these Board approved procedures. In addition, Administration will conduct a meeting with the principal and secretary of Horseshoe Drive Elementary School and Northwood High School to review the findings and discuss a plan of action to correct these findings in order to prevent future findings. Also, Administration will advise School Administration that failure to correct these findings could result in the finding being included as part of their observation.

Anticipated completion date: The meetings with administration of the three schools will be held prior to February 15, 2023.

Finding 2022-003: Inadequate Control of School Activity Funds for Schools Visited in the 2019-2020 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2019-2020 school year. Pineville Elementary School and Tioga Junior High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual as it relates to receipts, disbursements, proper supporting documentation, timely bank reconciliations, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Pineville Elementary School and Tioga Junior High School to review the findings and discuss a plan of action to correct these findings in order to prevent future findings. Also, Administration will advise School Administration that failure to correct these findings could result in the finding being included as part of their observation.

Anticipated completion date: The meetings with administration of the two schools will be held prior to February 15, 2023.

Finding 2022-004: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Condition: Four schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual during the 2017-2018 school year. Alexandria Senior High School and Tioga High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2022.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual as it relates to receipts, disbursements, proper supporting documentation, timely bank reconciliations, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.



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Superintendent

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Alexandria Senior High School and Tioga High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or noncompliant. Also, Administration will advise School Administration that failure to correct these findings could result in the finding being included as part of their observation.

Anticipated completion date: The meetings with administration of the two schools will be held prior to February 15, 2023.

Finding 2022-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2021-2022 School Year by the Internal School Auditor

Condition: Each year, the School Board's internal school auditor tests several schools for their compliance with the School Activity Funds - Policies and Procedures Manual. The items that were found to be noncompliant and consistently noted at all schools were teacher daily deposit slips not completed with the required date, student name, or student initial, teacher daily deposit slips not given to the secretary to be deposited in a timely manner, receipts and disbursements without sufficient supporting documentation, invoices or packing slips without the signature of the person receiving the item, sales tax being paid on purchases, purchase orders that were not approved prior to purchasing items, checks that were not signed by two authorized signers, disbursements over \$5,000 that were not approved by the Executive Assistant Superintendent of Administration, disbursements for reimbursements where the receipt was not turned in to the secretary in a timely manner, disbursements being paid for gift cards or staff gifts, fundraiser forms without sufficient supporting documentation, fundraiser forms not completed or not completed accurately, fundraiser forms without prior approval, fundraiser forms not reviewed and signed by the principal, canteen/concession inventory forms and teacher daily deposit slips for canteen/concession not completed or not completed accurately, canteen/concession stand inventory forms not signed by the principal, gate receipts forms not completed or not completed accurately, and gate receipts forms not signed by the two individuals collecting the tickets and the principal or his designated official.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual. All schools should be mandated to follow the policies and procedures as it relates to receipts, disbursements, proper supporting documentation, fundraiser forms, canteen/concession inventory forms, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with all school principals and secretaries to review the School Activity Funds Policies and Procedures Manual and stress the importance of following the Board approved procedures. Administration will continue to stress that these procedures are mandatory and not optional and deviations from these procedures are sent to the Superintendent for possible disciplinary action. Also, Administration will advise School Administration that failure to correct a finding could result in the finding being included as part of their observation.



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Jeff Powell
Superintendent

Anticipated completion date: Meetings with the principals and school secretaries will be held prior to March 1, 2023.

Respectfully submitted

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer



Dr. Stephen Chapman, District E
President

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Jeff Powell
Superintendent

Management's Summary Schedule of Prior Audit Findings Year Ended June 30, 2022

Finding 2021-001: Inadequate Control of School Activity Funds for Schools Visited in the 2020-2021 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Horseshoe Drive Elementary School, Carter C. Raymond Middle School, and Northwood High School.

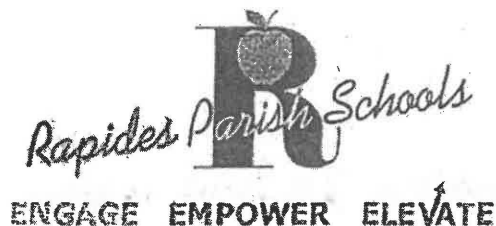
Status: Resolved for Carter C. Raymond Middle School. Partially resolved for Horseshoe Drive Elementary School and Northwood High School. See Finding 2022-002.

Finding 2021-002: Inadequate Control of School Activity Funds for Schools Visited in the 2019-2020 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Pineville Elementary School, Tioga Junior High School, and Plainview High School.

Status: Resolved for Plainview High School. Partially resolved for Pineville Elementary School and Tioga Junior High School. See Finding 2022-003.



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Management's Summary Schedule of Prior Audit Findings Year Ended June 30, 2022

Finding 2021-003: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Rosenthal Montessori Elementary School, Poland Junior High School, Alexandria Senior High School, and Tioga High School.

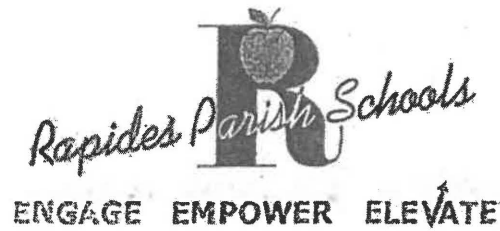
Status: Resolved for Rosenthal Montessori Elementary School and Poland Junior High School. Partially resolved for Alexandria Senior High and Tioga High School. See Finding 2022-004.

Finding 2021-004: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Resolved.



Dr. Stephen Chapman, District E
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Jeff Powell
Superintendent

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2022**

Finding 2021-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2020-2021 School Year by the Internal School Auditor

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Status: Partially resolved. See Finding 2022-005.

Rapides Parish School Board

Statewide Agreed-Upon Procedures Report

Alexandria, Louisiana

June 30, 2022



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Established 1945

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Rapides Parish School Board
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. Rapides Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

Rapides Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user for this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

Written Policies and Procedures

1. **Procedure:** Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.





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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

- d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of this procedure.



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and the Louisiana Legislative Auditor

Board or Finance Committee

2. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: Minutes did not reference or include semi-annual budget-to-actual comparisons on all special revenue funds.

Management's Response: Management currently presents budget-to-actual comparisons for General Fund and Food & Nutrition Services Fund to the Board monthly and the thirteen (13) maintenance funds to the Board quarterly. Management was not aware of the semi-annual report requirement for all special revenue funds. Management will begin providing semi-annual reports for all special revenue funds to the Board at the January Finance Committee meeting.



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Bank Reconciliations

3. **Procedure:** Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select four (4) additional accounts [or all accounts if less than five (5)]. Randomly select one (1) month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
- a) Bank reconciliations include evidence that they were prepared within two (2) months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than twelve (12) months from the statement closing date, if applicable.

Results: Of the five (5) bank reconciliations tested, we noted two (2) bank reconciliations had no documentation reflecting that management had researched reconciling items that had been outstanding for more than twelve (12) months from the statement closing date.

Management's Response: The two (2) bank reconciliations which did not comply with required procedures were at the school level. Management will provide additional information to all principals and school secretaries concerning the requirement to research all checks which are outstanding more than twelve (12) months.

Collections (excluding electronic funds transfers)

4. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five (5) deposit sites [or all deposit sites if less than five (5)].

Results: No exceptions were found as a result of this procedure.



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and the Louisiana Legislative Auditor

5. Procedure: For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one (1) collection location for each deposit site [i.e., five (5) collection locations for five (5) deposit sites], obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.
- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of this procedure.

6. Procedure: Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of this procedure.

7. Procedure: Randomly select two (2) deposit dates for each of the five (5) bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the ten (10) deposits and:

- a) Observe that receipts are sequentially pre-numbered.



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and the Louisiana Legislative Auditor

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe the deposit was made within one (1) business day of receipt at the collection location [within one (1) week if the depository is more than ten (10) miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer].
- e) Trace the actual deposit per the bank statement to the general ledger.

Results: Of the ten (10) deposits tested, we noted one (1) was not deposited within one (1) business day of receipt at the collection location.

Management's Response: The deposit which did not comply with the requirement of depositing within one (1) business day of receipt was at the school level. Management will provide additional training to ensure that all deposits are made within one (1) business day of receipt of funds.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five (5) locations [or all locations if less than five (5)].

Results: No exceptions were found as a result of this procedure.

9. **Procedure:** For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
- a) At least two (2) employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two (2) employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.



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Results: Of the five (5) locations selected, we noted two (2) locations where the employee responsible for processing payments can also add/modify vendor files without periodic review of changes to vendor files by another employee and three (3) locations where the employee/official responsible for processing payments also mails the payments.

Management's Response: Management will review school locations and the organizational chart at that location and reassign duties where possible to establish segregation of duties with regards to vendor files, processing of checks, and mailing of checks.

10. Procedure: For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five (5) disbursements for each location, obtain supporting documentation for each transaction, and:

- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: Of the twenty-five (25) disbursements tested, we noted one (1) instance where the disbursement did not match the related original itemized invoice and two (2) instances where the disbursement did not have any supporting documentation.

Management's Response: The twenty-five (25) disbursements which were tested were at the school locations. Management will provide additional training for principals and school secretaries to stress that no disbursements are to be made without proper documentation or original itemized documentation.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Procedure: Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of this procedure.



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and the Louisiana Legislative Auditor

- 12. Procedure:** Using the listing prepared by management, randomly select five (5) cards [or all cards if less than five (5)] that were used during the fiscal period. Randomly select one (1) monthly statement or combined statement for each card [for a debit card, randomly select one (1) monthly bank statement], obtain supporting documentation, and:
- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of this procedure.

- 13. Procedure:** Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select ten (10) transactions [or all transactions if less than ten (10)] from each statement, and obtain supporting documentation for the transactions [i.e., each card should have ten (10) transactions subject to testing]. For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: Of the twenty (20) transactions tested, we noted eight (8) transactions did not have written documentation of the public purpose.

Management's Response: The twenty (20) transactions tested with regards to use of credit cards were at the school locations. Management will provide additional training to principals and school secretaries to ensure that all transactions regarding credit cards must have the required supporting documentation. Management will also inform principals that failure to comply with this procedure requirement will result in cancellation of all credit cards at that location.



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Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Procedure: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five (5) reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five (5) reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of this procedure.

Contracts

15. Procedure: Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select five (5) contracts [or all contracts if less than five (5)] from the listing, excluding the practitioner's contract, and:

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).



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- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
- d) Randomly select one (1) payment from the fiscal period for each of the five (5) contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of this procedure.

Payroll and Personnel

- 16. Procedure:** Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five (5) employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of this procedure.

- 17. Procedure:** Randomly select one (1) pay period during the fiscal period. For the five (5) employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of this procedure.



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and the Louisiana Legislative Auditor

- 18. Procedure:** Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two (2) employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to the entity policy.

Results: No exceptions were found as a result of this procedure.

- 19. Procedure:** Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of this procedure.

Ethics

- 20. Procedure:** Using the five (5) randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:
- a) Observe whether the documentation demonstrates each employee/official completed one (1) hour of ethics training during the fiscal period.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of this procedure.

Debt Service

- 21. Procedure:** Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

Results: No exceptions were found as a result of this procedure.



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- 22. Procedure:** Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one (1) bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of this procedure.

Fraud Notice

- 23. Procedure:** Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Results: No exceptions were found as a result of this procedure.

- 24. Procedure:** Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of this procedure.

Information Technology Disaster Recover/Business Continuity

- 25. Procedure:** Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three (3) months.



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- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select five (5) computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

Sexual Harassment

- 26. **Procedure:** Using the five (5) randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one (1) hour of sexual harassment training during the calendar year.

Results: No exceptions were found as a result of this procedure.

- 27. **Procedure:** Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions were found as a result of this procedure.

- 28. **Procedure:** Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of this procedure.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

We were engaged by Rapides Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Rapides Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Payne, Moore & Herrington, LLP

Payne, Moore & Herrington, LLP
Alexandria, Louisiana

December 20, 2022

Rapides Parish School Board

Agreed-Upon Procedures Report on School Board Performance Measures

Alexandria, Louisiana

June 30, 2022

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2022

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CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board (RPSB) for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of the Rapides Parish School Board is responsible for its performance and statistical data.

The Rapides Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
(Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue





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the Louisiana Department of Education,
and the Louisiana Legislative Auditor

The following differences were noted:

Some amounts were classified in different expenditure or revenue accounts on the Annual Financial Report when compared to the state definitions for performance measures. The following expenditures and revenues were reported as detailed below:

| Account: | <u>Amount</u> | <u>Account per RPSB Annual Financial Report</u> | <u>Proper Account per Definition for Performance Measures</u> |
|---|---------------|---|---|
| Regular Program Other Instructional Salaries (1) | \$ 23,400 | Regular Program Other Miscellaneous Expenditures | Regular Program Other Instructional Salaries |
| Special Education Program Group Insurance (2) | 9,683 | Gifted and Talented Program Group Insurance | Special Education Program Group Insurance |
| Renewable Ad Valorem Tax (3) | 17,900 | Revenue Sharing - Other Taxes | Renewable Ad Valorem Tax |

- (1) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1100 with object code 100 is reporting \$23,400 less than the general ledger states. This account structure is reported as Regular Program Other Instructional Salaries according to the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1100 and the object code of 800 is reporting \$23,400 more than the general ledger states. This account structure is reported as Regular Program Other Miscellaneous Expenditures by the state definitions for performance measures.
- (2) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1220 with object code 210 is reporting \$9,683 less than the general ledger states. This account structure is reported as Gifted and Talented Program Group Insurance according to the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1210 and the object code of 210 is reporting \$9,683 more than the general ledger states. This account structure is reported as Special Education Program Group Insurance by the state definitions for performance measures.



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the Louisiana Department of Education,
and the Louisiana Legislative Auditor

- (3) Per the RPSB Annual Financial Report, Revenue Code 1112 is reporting \$17,900 less than the general ledger states. This account structure is reported as Renewable Ad Valorem Tax by the state definitions for performance measures. On the contrary, Revenue Code 3815 is reporting \$17,900 more than the general ledger states. This account structure is reported as Revenue Sharing - Other Taxes according to the state definitions for performance measures.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

All classes in the sample tested above were properly classified. However, two (2) high school classes were over the maximum enrollment limit for grades 4-12 (33 students).

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

No differences were noted.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We were engaged by the Rapides Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Rapides Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board, as required by Louisiana Revised Statute 24:514 I, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 20, 2022

**Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2022**

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2022**

Schedule 1

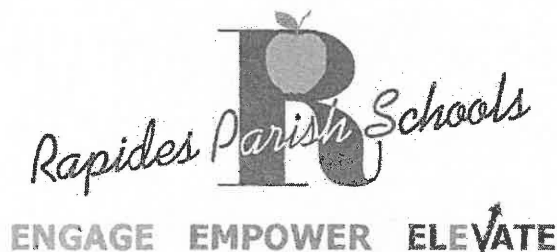
| | Column A | Column B |
|---|-----------------|-----------------------|
| <u>General Fund Instructional and Equipment Expenditures</u> | | |
| General Fund Instructional Expenditures: | | |
| Teacher and Student Interaction Activities: | | |
| Classroom Teacher Salaries | \$ 86,880,733 | |
| Other Instructional Staff Activities | 9,348,677 | |
| Instructional Staff Employee Benefits | 47,669,886 | |
| Purchased Professional and Technical Services | 90,963 | |
| Instructional Materials and Supplies | 2,404,236 | |
| Instructional Equipment | - | |
| Total Teacher and Student Interaction Activities | | \$ 146,394,495 |
| Other Instructional Activities | | 894,303 |
| Pupil Support Activities | 10,786,270 | |
| Less: Equipment for Pupil Support Activities | - | |
| Net Pupil Support Activities | | 10,786,270 |
| Instructional Staff Services | 6,529,800 | |
| Less: Equipment for Instructional Staff Services | - | |
| Net Instructional Staff Services | | 6,529,800 |
| School Administration | 17,098,263 | |
| Less: Equipment for School Administration | 11,768 | |
| Net School Administration | | 17,086,495 |
| Total General Fund Instructional Expenditures (Total of Column B) | | <u>\$ 181,691,363</u> |
| Total General Fund Equipment Expenditures | | <u>\$ 23,840</u> |
| <u>Certain Local Revenue Sources</u> | | |
| Local Taxation Revenue: | | |
| Constitutional Ad Valorem Taxes | | \$ 4,958,423 |
| Renewable Ad Valorem Tax | | 33,492,789 |
| Debt Service Ad Valorem Tax | | 5,731,629 |
| Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes | | 1,131,805 |
| Sales and Use Taxes | | 66,447,815 |
| Total Local Taxation Revenue | | <u>\$ 111,762,461</u> |
| Local Earnings on Investment in Real Property: | | |
| Earnings from 16th Section Property | | \$ - |
| Earnings from Other Real Property | | 5,725 |
| Total Local Earnings on Investment in Real Property | | <u>\$ 5,725</u> |
| State Revenue in Lieu of Taxes: | | |
| Revenue Sharing - Constitutional Tax | | \$ 120,122 |
| Revenue Sharing - Other Taxes | | 717,434 |
| Revenue Sharing - Excess Portion | | - |
| Other Revenue in Lieu of Taxes | | - |
| Total State Revenue in Lieu of Taxes | | <u>\$ 837,556</u> |
| Nonpublic Textbook Revenue | | <u>\$ 54,225</u> |
| Nonpublic Transportation Revenue | | <u>\$ -</u> |

**Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2021**

Schedule 2

| School Type | Class Size Range | | | | | | | |
|----------------------------------|-------------------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| | 1-20 | | 21-26 | | 27-33 | | 34+ | |
| | Percent | Number | Percent | Number | Percent | Number | Percent | Number |
| Elementary | 81.31 % | 2,984 | 18.66 % | 685 | - % | - | 0.03 % | 1 |
| Elementary Activity Classes | 79.40 | 451 | 19.19 | 109 | 1.23 | 7 | 0.18 | 1 |
| Middle/Jr. High | 72.89 | 675 | 24.08 | 223 | 3.03 | 28 | - | - |
| Middle/Jr. High Activity Classes | 56.98 | 98 | 22.67 | 39 | 17.44 | 30 | 2.92 | 5 |
| High | 72.33 | 1,819 | 19.48 | 490 | 7.99 | 201 | 0.20 | 5 |
| High Activity Classes | 86.44 | 357 | 5.81 | 24 | 3.63 | 15 | 4.12 | 17 |
| Combination | 86.88 | 887 | 12.83 | 131 | 0.29 | 3 | - | - |
| Combination Activity Classes | 86.50 | 141 | 10.43 | 17 | 2.45 | 4 | 0.62 | 1 |

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



Dr. Stephen Chapman, District E
President

P.O. Box 7117
Alexandria, Louisiana 71306
318-487-0888 • FAX 318-449-3167

Jeff Powell
Superintendent

**Management's Corrective Action Plan
Year Ended June 30, 2022**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2022.

Independent Public Accounting Firm:

Payne Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2021 – June 30, 2022

Agreed - Upon Procedures Report - Schedule 1

The accounting staff continues to monitor the coding of expenditures and revenues with the LAUGH handbook as for proper function and object codes. The first and second referenced transactions were the result of an incorrect coding for the cross reference between the general ledger and the annual financial report. Staff will continue check and monitor cross references for accuracy. The third referenced transaction was a result of human error. The accountant responsible for keying the information into the accounting system picked up the wrong account. Staff has been instructed to review information entered prior to posting information into the system.

Agreed - Upon Procedures Report - Schedule 2

Administration monitors all class sizes with regards to maximum enrollment. The two referenced classes which were over the maximum class size did not receive a waiver from LDOE for the 2021-2022 year. Administration will instruct staff to notify Administration of classes which are oversize so that Administration may request the waiver from the LDOE.

Respectfully submitted,

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer