

EMPLOYER PENSION REPORT
LOUISIANA CLERKS' OF COURT
RETIREMENT AND RELIEF FUND

JUNE 30, 2025

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND

TABLE OF CONTENTS

JUNE 30, 2025

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 – 4
EMPLOYER PENSION SCHEDULES:	
Schedule of Employer Allocations	5 – 7
Schedule of Pension Amounts by Employer	8 – 9
Notes to Schedules	10 – 19
SUPPLEMENTARY INFORMATION:	
Schedule of Employers' Proportionate Share of Contributions and Non-Employer Contributions	20 – 21
Schedule of Net Pension Liability Sensitivity to Changes in Discount Rate	22 – 23
Schedule of Deferred Amounts Due to Changes in Proportion	24 – 25
Schedule of Amortization	26 – 27
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	28 – 29
SUMMARY SCHEDULE OF FINDINGS	30



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
Jason C. Montegut, CPA
J. Michael Flynn, III CPA

Metairie

3510 N. Causeway Blvd.
Suite 500
Metairie, LA 70002
Phone: (504) 586-8866
Fax: (504) 525-5888

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Houma

1340 W. Tunnel Blvd.
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Harvey

2067 Paxton Street
Harvey, LA 70058
Phone: (504) 347-0441
Fax: (504) 347-0467

February 2, 2026

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

Report on the Audit of the Employer Pension Schedules

Opinions

We have audited the accompanying schedule of employer allocations of the Louisiana Clerks' of Court Retirement and Relief Fund (Fund) as of and for the year ended June 30, 2025, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2025, and the related notes to the schedules.

In our opinion, schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer (employer pension schedules) referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Louisiana Clerks' of Court Retirement and Relief Fund, as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

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the Employer Pension Schedules section of our report. We are required to be independent of the Louisiana Clerks' of Court Retirement and Relief Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Louisiana Clerks' of Court Retirement and Relief Fund was \$999,614,342 as of June 30, 2025. The actuarial valuations were based on various assumptions made by the Fund's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2025, could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflows of resources or deferred outflows of resources resulting from differences in contributions remitted to the Fund and the employer's proportionate share of those contributions, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Employer Pension Schedules

Management is responsible for the preparation and fair presentation of the employer pension schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for twelve months beyond the date of the employer pension schedules, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Employer Pension Schedules

Our objectives are to obtain reasonable assurance about whether the employer pension schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Louisiana Clerks' of Court Retirement and Relief Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Clerks' of Court Retirement and Relief Fund as of and for the year ended June 30, 2025, and our report thereon, dated November 25, 2025, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the employer pension schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted

in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the employer pension schedules as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2026, on our consideration of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Louisiana Clerks' of Court Retirement and Relief Fund's management, the Board of Trustees, the Louisiana Clerks' of Court Retirement and Relief Fund's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Chapman, Hogan and Parker, LLP

Metairie, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2025

Employer	Employer Contributions	Employer Allocation Percentage
1st Circuit Court of Appeal	\$ 373,599	1.486888 %
1st City Court - New Orleans	163,585	0.651052
2nd Circuit Court of Appeal	209,038	0.831951
2nd City Court of New Orleans	34,492	0.137275
3rd Circuit Court of Appeal	303,233	1.206838
4th Circuit Court of Appeal	280,642	1.116928
5th Circuit Court of Appeal	357,723	1.423703
19th Judicial District Court	204,691	0.814650
Acadia Parish	240,353	0.956582
Allen Parish	101,010	0.402010
Ascension Parish	510,800	2.032934
Assumption Parish	148,637	0.591561
Avoyelles Parish	170,876	0.680070
Beauregard Parish	157,665	0.627491
Bienville Parish	93,341	0.371488
Bossier Parish	552,356	2.198323
Caddo Parish	851,638	3.389436
Calcasieu Parish	1,062,051	4.226860
Caldwell Parish	55,694	0.221657
Cameron Parish	83,096	0.330714
Catahoula Parish	48,792	0.194187
Claiborne Parish	76,151	0.303074
Concordia Parish	84,179	0.335024
DeSoto Parish	142,984	0.569062
East Baton Rouge Parish	2,165,099	8.616883
East Carroll Parish	55,673	0.221573
East Feliciana Parish	117,712	0.468482
Evangeline Parish	143,163	0.569775
Franklin Parish	81,993	0.326324
Grant Parish	94,535	0.376240
Iberia Parish	277,463	1.104276
Iberville Parish	164,441	0.654459

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2025

Employer	Employer Contributions	Employer Allocation Percentage
Jackson Parish	\$ 77,050	0.306652 %
Jefferson Davis Parish	166,475	0.662554
Jefferson Parish	2,647,380	10.536313
Lafayette Parish	1,196,515	4.762013
Lafourche Parish	386,253	1.537249
LaSalle Parish	90,713	0.361029
Lincoln Parish	192,479	0.766048
Livingston Parish	600,038	2.388093
Louisiana Clerks of Court Association	79,695	0.317178
Madison Parish	65,552	0.260891
Morehouse Parish	132,211	0.526187
Natchitoches Parish	160,084	0.637119
Orleans - Civil District Court	1,086,365	4.323627
Orleans - Civil District Court - J. E. F.	56,498	0.224857
Orleans - Criminal District Court	679,215	2.703210
Ouachita Parish	779,066	3.100607
Plaquemines Parish	138,062	0.549473
Pointe Coupee Parish	129,544	0.515573
Rapides Parish	494,793	1.969228
Red River Parish	84,760	0.337337
Richland Parish	94,406	0.375727
Sabine Parish	128,085	0.509766
St. Bernard Parish	244,228	0.972004
St. Charles Parish	325,647	1.296043
St. Helena Parish	65,945	0.262455
St. James Parish	101,508	0.403992
St. John the Baptist Parish	253,340	1.008269
St. Landry Parish	393,193	1.564870
St. Martin Parish	278,476	1.108307
St. Mary Parish	151,513	0.603007
St. Tammany Parish	1,393,410	5.545636

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LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2025

Employer	Employer Contributions	Employer Allocation Percentage
Supreme Court	\$ 521,618	2.075989 %
Tangipahoa Parish	741,766	2.952157
Tensas Parish	27,619	0.109921
Terrebonne Parish	570,617	2.271000
Union Parish	107,617	0.428305
Vermilion Parish	246,877	0.982546
Vernon Parish	154,701	0.615695
Washington Parish	180,185	0.717119
Webster Parish	159,636	0.635336
West Baton Rouge Parish	151,952	0.604754
West Carroll Parish	48,580	0.193344
West Feliciana Parish	74,247	0.295496
Winn Parish	61,623	0.245254
Total	<u>\$ 25,126,242</u>	<u>100.0000 %</u>

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
1st Circuit Court of Appeal	\$ 1,383,176	\$ -	\$ -	\$ -	\$ 257,618	\$ 257,618	\$ 66,147	\$ 608,628	\$ 61,597	\$ 10,910	\$ 747,282	\$ 39,536	\$ 89,599	\$ 129,135
1st City Court - New Orleans	605,641	-	-	-	-	-	28,963	266,495	26,971	91,413	413,842	17,311	(22,792)	(5,481)
2nd Circuit Court of Appeal	773,922	-	-	-	96,177	96,177	37,011	340,542	34,465	74,429	486,447	22,121	(4,942)	17,179
2nd City Court of New Orleans	127,700	-	-	-	6,784	6,784	6,107	56,191	5,687	10,764	78,749	3,650	(1,621)	2,029
3rd Circuit Court of Appeal	1,122,660	-	-	-	124,208	124,208	53,688	493,995	49,995	124,704	722,382	32,090	(13,110)	18,980
4th Circuit Court of Appeal	1,039,021	-	-	-	135,991	135,991	49,688	457,192	46,271	-	553,151	29,699	51,430	81,129
5th Circuit Court of Appeal	1,324,399	-	-	-	138,795	138,795	63,336	582,764	58,979	72,634	777,713	37,856	63,075	100,931
19th Judicial District Court	757,828	-	-	-	-	-	36,241	333,461	33,748	486,359	889,809	21,661	(330,229)	(308,568)
Acadia Parish	889,860	-	-	-	14,582	14,582	42,555	391,558	39,628	273,794	747,535	25,435	(68,424)	(42,989)
Allen Parish	373,969	-	-	-	6,143	6,143	17,884	164,555	16,654	23,768	222,861	10,689	(25,627)	(14,938)
Ascension Parish	1,891,135	-	-	-	37,118	37,118	90,438	832,141	84,218	147,398	1,154,195	54,055	(48,120)	5,935
Assumption Parish	550,299	-	-	-	57,345	57,345	26,317	242,144	24,506	30,122	323,089	15,730	(3,578)	12,152
Avoyelles Parish	632,635	-	-	-	57,253	57,253	30,254	278,373	28,173	24,251	361,051	18,083	12,440	30,523
Beauregard Parish	583,723	-	-	-	18,721	18,721	27,915	256,851	25,995	86,984	397,745	16,685	(14,914)	1,771
Bienville Parish	345,576	-	-	-	15,381	15,381	16,526	152,061	15,390	10,060	194,037	9,878	(20,775)	(10,897)
Bossier Parish	2,044,988	-	-	-	178,442	178,442	97,796	899,839	91,069	47,515	1,136,219	58,453	102,915	161,368
Caddo Parish	3,153,020	-	-	-	4,593	4,593	150,785	1,387,397	140,413	406,910	2,085,505	90,125	(107,428)	(17,303)
Calcasieu Parish	3,932,033	-	-	-	438,934	438,934	188,039	1,730,180	175,105	280,326	2,373,650	112,392	85,058	197,450
Caldwell Parish	206,196	-	-	-	19,375	19,375	9,861	90,731	9,183	14,463	124,238	5,894	(1,249)	4,645
Cameron Parish	307,646	-	-	-	20,825	20,825	14,712	135,371	13,700	22,334	186,117	8,794	(7,756)	1,038
Catahoula Parish	180,642	-	-	-	8,883	8,883	8,639	79,487	8,045	41,242	137,413	5,163	(10,768)	(5,605)
Claborne Parish	281,934	-	-	-	11,530	11,530	13,483	124,057	12,555	36,189	186,284	8,059	(19,116)	(11,057)
Concordia Parish	311,656	-	-	-	170	170	14,904	137,135	13,879	16,916	182,834	8,908	(21,499)	(12,591)
DeSoto Parish	529,369	-	-	-	177,767	177,767	25,316	232,934	23,574	771,526	1,053,350	15,131	(163,689)	(148,558)
East Baton Rouge Parish	8,015,848	-	-	-	220,242	220,242	383,336	3,527,147	356,970	33,087	4,300,540	229,122	252,967	482,089
East Carroll Parish	206,118	-	-	-	8,420	8,420	9,857	90,696	9,179	8,514	118,246	5,892	(11,069)	(5,177)
East Feliciana Parish	435,805	-	-	-	64,691	64,691	20,841	191,764	19,408	47,905	279,918	12,457	4,562	17,019
Evangeline Parish	530,033	-	-	-	97,169	97,169	25,347	233,226	23,604	20,035	302,212	15,150	29,989	45,139
Franklin Parish	303,563	-	-	-	16,495	16,495	14,517	133,574	13,519	30,789	192,399	8,677	(13,162)	(4,485)
Grant Parish	349,997	-	-	-	31,899	31,899	16,738	154,006	15,586	17,176	203,506	10,004	(6,999)	3,005
Iberia Parish	1,027,252	-	-	-	4,200	4,200	49,125	452,013	45,747	203,137	750,022	29,363	(90,728)	(61,365)
Iberville Parish	608,810	-	-	-	-	-	29,115	267,890	27,112	134,532	458,649	17,402	(49,063)	(31,661)
Jackson Parish	285,263	-	-	-	20,510	20,510	13,642	125,522	12,704	5,136	157,004	8,154	4,191	12,345
Jefferson Davis Parish	616,340	-	-	-	9,955	9,955	29,475	271,203	27,447	99,865	427,990	17,617	(21,660)	(3,643)
Jefferson Parish	9,801,396	-	-	-	562,739	562,739	468,723	4,312,827	436,486	-	5,218,036	280,157	175,166	455,323
Lafayette Parish	4,429,859	-	-	-	257,080	257,080	211,846	1,949,234	197,275	32,593	2,390,948	126,621	117,729	244,350
Lafourche Parish	1,430,025	-	-	-	111,334	111,334	68,387	629,242	63,683	-	761,312	40,875	58,478	99,353
LaSalle Parish	335,847	-	-	-	19,700	19,700	16,061	147,780	14,956	-	178,797	9,600	7,022	16,622
Lincoln Parish	712,616	-	-	-	131,943	131,943	34,079	313,566	31,735	11,886	391,266	20,369	31,843	52,212
Livingston Parish	2,221,522	-	-	-	115,581	115,581	106,238	977,518	98,931	55,155	1,237,842	63,499	57,766	121,265
Louisiana Clerks of Court Association	295,055	-	-	-	23,478	23,478	14,110	129,830	13,140	18,358	175,438	8,434	5,440	13,874
Madison Parish	242,694	-	-	-	2,894	2,894	11,606	106,790	10,808	3,638	132,842	6,937	(1,971)	4,966

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LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

Employer	Defered Outflows of Resources						Defered Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Defered Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Defered Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Defered Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
Morehouse Parish	\$ 489,485	\$ -	\$ -	\$ -	\$ 41,414	\$ 41,414	\$ 23,408	\$ 215,384	\$ 21,798	\$ 21,381	\$ 281,971	\$ 13,991	\$ (8,214)	\$ 5,777	
Natchitoches Parish	592,679	-	-	-	33,254	33,254	28,343	260,792	26,394	15,658	331,187	16,941	6,900	23,841	
Orleans - Civil District Court	4,022,051	-	-	-	375,807	375,807	192,344	1,769,790	179,114	504,734	2,645,982	114,965	(374,125)	(259,160)	
Orleans - Civil District Court - J. E. F.	209,173	-	-	-	109,355	109,355	10,003	92,041	9,315	128,128	239,487	5,979	62,895	68,874	
Orleans - Criminal District Court	2,514,659	-	-	-	692,738	692,738	120,257	1,106,505	111,985	150,802	1,489,549	71,878	262,734	334,612	
Ouachita Parish	2,884,337	-	-	-	410,443	410,443	137,935	1,269,171	128,448	-	1,535,554	82,445	176,991	259,436	
Plaquemines Parish	511,147	-	-	-	26,965	26,965	24,444	224,916	22,763	52,477	324,600	14,610	(49,861)	(35,251)	
Pointe Coupee Parish	479,611	-	-	-	24,879	24,879	22,936	211,039	21,359	120,856	376,190	13,709	(2,771)	10,938	
Rapides Parish	1,831,873	-	-	-	18,528	18,528	87,604	806,064	81,579	205,631	1,180,878	52,361	(88,744)	(36,383)	
Red River Parish	313,807	-	-	-	40,230	40,230	15,007	138,082	13,975	3,403	170,467	8,970	13,747	22,717	
Richland Parish	349,520	-	-	-	12,962	12,962	16,715	153,796	15,565	11,738	197,814	9,991	7,551	17,542	
Sabine Parish	474,209	-	-	-	63,642	63,642	22,678	208,662	21,118	1,183	253,641	13,555	7,901	21,456	
St. Bernard Parish	904,206	-	-	-	29,618	29,618	43,241	397,870	40,267	24,874	506,252	25,845	(5,479)	20,366	
St. Charles Parish	1,205,643	-	-	-	176,523	176,523	57,657	530,509	53,691	143,067	784,924	34,462	32,537	66,999	
St. Helena Parish	244,149	-	-	-	71,201	71,201	11,676	107,431	10,873	60,345	190,325	6,979	(10,258)	(3,279)	
St. James Parish	375,813	-	-	-	111,335	111,335	17,972	165,366	16,736	7,843	207,917	10,742	26,280	37,022	
St. John the Baptist Parish	937,941	-	-	-	28,592	28,592	44,854	412,715	41,769	105,392	604,730	26,810	(22,189)	4,621	
St. Landry Parish	1,455,719	-	-	-	42,470	42,470	69,616	640,548	64,828	67,532	842,524	41,610	19,965	61,575	
St. Martin Parish	1,031,002	-	-	-	50,844	50,844	49,305	453,663	45,914	80,960	629,842	29,470	12,195	41,665	
St. Mary Parish	560,947	-	-	-	27,326	27,326	26,826	246,829	24,981	157,861	456,497	16,034	(59,383)	(43,349)	
St. Tammany Parish	5,158,823	-	-	-	38,310	38,310	246,707	2,269,994	229,738	298,493	3,044,932	147,458	(48,302)	99,156	
Supreme Court	1,931,187	-	-	-	117,744	117,744	92,354	849,764	86,002	236,757	1,264,877	55,200	(127,366)	(72,166)	
Tangipahoa Parish	2,746,242	-	-	-	34,642	34,642	131,331	1,208,406	122,298	106,794	1,568,829	78,497	37,266	115,763	
Tensas Parish	102,254	-	-	-	6,114	6,114	4,890	44,994	4,554	28,983	83,421	2,923	(13,554)	(10,631)	
Terrebonne Parish	2,112,596	-	-	-	421,876	421,876	101,029	929,588	94,080	-	1,124,697	60,386	132,759	193,145	
Union Parish	398,430	-	-	-	22,868	22,868	19,054	175,318	17,743	53,033	265,148	11,389	(29,447)	(18,058)	
Vermilion Parish	914,013	-	-	-	7,632	7,632	43,710	402,185	40,704	113,163	599,762	26,126	(16,083)	10,043	
Vernon Parish	572,750	-	-	-	23,170	23,170	27,390	252,022	25,506	121,989	426,907	16,371	(31,079)	(14,708)	
Washington Parish	667,099	-	-	-	41,319	41,319	31,902	293,538	29,708	18,484	373,632	19,068	22,262	41,330	
Webster Parish	591,021	-	-	-	22,518	22,518	28,264	260,062	26,320	18,591	333,237	16,893	(973)	15,920	
West Baton Rouge Parish	562,572	-	-	-	61,872	61,872	26,903	247,544	25,053	103,151	402,651	16,080	(6,521)	9,559	
West Carroll Parish	179,858	-	-	-	7,365	7,365	8,601	79,141	8,010	-	95,752	5,141	(5,232)	(91)	
West Feliciana Parish	274,885	-	-	-	57,329	57,329	13,146	120,955	12,241	3,560	149,902	7,857	6,946	14,803	
Winn Parish	228,147	-	-	-	31,036	31,036	10,911	100,390	10,160	13,206	134,667	6,521	871	7,392	
Total	\$ 93,024,919	\$ -	\$ -	\$ -	\$ 6,806,886	\$ 6,806,886	\$ 4,448,661	\$ 40,932,984	\$ 4,142,679	\$ 6,806,886	\$ 56,331,210	\$ 2,658,985	\$ -	\$ 2,658,985	

See accompanying notes.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Louisiana Clerks' of Court Retirement and Relief Fund prepared its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows of resources, deferred outflows of resources, pension expense (benefit) and amortization periods for deferred inflows of resources and deferred outflows of resources.

Basis of Accounting:

The Louisiana Clerks' of Court Retirement and Relief Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed. Employer contributions are attributed to the employer for which the member is employed as of June 30, 2025.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

2. PLAN DESCRIPTION:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 $\frac{1}{3}$ % for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

2. PLAN DESCRIPTION: (Continued)

Survivor Benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced $\frac{1}{4}$ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid $\frac{1}{2}$ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan (DROP):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan (DROP): (Continued)

Upon termination, the member receives a lump-sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-Living Adjustments (COLAs):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost-of-living increases, Louisiana statutes allow the Board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost-of-living amount which cannot exceed \$1. The most recent COLA's granted were in 2021 and 2024, and were funded through the Funding Deposit Account.

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 23.00%.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

3. EMPLOYER CONTRIBUTIONS: (Continued)

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the System for the year ended June 30, 2025, was \$14,908,177.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2025, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2025.

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's participating employers as of June 30, 2025, are as follows:

Total Pension Liability	\$ 999,614,342
Less: Plan Fiduciary Net Position	<u>906,589,423</u>
Net Pension Liability	<u>\$ 93,024,919</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2025

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Actuarially determined amounts regarding the net pension liability are subject to continual revision as actual results are compared to past expectations, and new estimates are made about the future.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025, are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal.
Investment Rate of Return	6.55%, net of investment expense
Projected Salary Increases	5.20% (2.40% inflation / 2.80% merit)
Inflation Rate	2.40%
Mortality Rates	Pub-2016 Public Retirement Plans Mortality Table for General Employees multiplied by 110% for males and 110% for females, each with full generational projection using the MP2021 scale.
Expected Remaining Service Lives	2025 - 4 years 2024 - 5 years 2023 - 5 years 2022 - 5 years 2021 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The actuarial assumptions used are based on the assumptions used in the 2025 actuarial funding valuation which were based on results of an actuarial experience study for the period July 1, 2019 through June 30, 2024, unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2025

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 5.81%, for the year ended June 30, 2025. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2025, is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	30.00%	0.59%
International Bonds		0.22%
Domestic Equity	35.00%	2.62%
International Equity	20.00%	1.70%
Real Estate	15.00%	0.68%
System Total	100.00%	5.81%
Inflation		2.50%
Expected Arithmetic Return		8.31%

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.55%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.55%) or one percentage point higher (7.55%) than the current rate as of June 30, 2025:

	Changes in Discount Rate		
	1%	Current	1%
	Decrease 5.55%	Discount Rate 6.55%	Increase 7.55%
Net Pension Liability	\$202,369,132	\$93,024,919	\$546,459

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2025, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred outflows of resources, deferred inflows of resources, and a net pension benefit as of June 30, 2025, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2025	\$ -	\$ 1,912,293	\$ (478,073)	\$ -	\$ 1,434,220
2024	-	3,174,656	(793,664)	-	2,380,992
2023	-	681,968	(227,322)	-	454,646
2022	-	357,606	(178,803)	-	178,803
2021	580,852	-	580,852	-	-
			Totals	\$ -	\$ 4,448,661

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred inflow of resources and a net pension benefit as of June 30, 2025, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Inflows Balance
2025	\$ -	\$ 47,287,812	\$ (9,457,562)	\$ -	\$ 37,830,250	\$ (37,830,250)
2024	-	29,588,855	(7,397,214)	-	22,191,641	(22,191,641)
2023	-	9,247,472	(3,082,490)	-	6,164,982	(6,164,982)
2022	50,507,777	-	25,253,888	25,253,889	-	25,253,889
2021	-	25,246,684	(25,246,684)	-	-	-
			Totals	\$ 25,253,889	\$ 66,186,873	\$ (40,932,984)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
 NOTES TO SCHEDULES
JUNE 30, 2025

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes of Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources, deferred inflows of resources, and a net pension expense as of June 30, 2025, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2025	\$ -	\$ 5,523,572	\$ (1,380,893)	\$ -	\$ 4,142,679
2024	-	-	-	-	-
2023	-	-	-	-	-
2022	-	-	-	-	-
2021	3,662,285	-	3,662,285	-	-
			Totals	<u>\$ -</u>	<u>\$ 4,142,679</u>

Changes in Proportion:

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in proportion are presented in the Schedule of Pension Amounts by Employer as deferred outflows or deferred inflows of resources as of June 30, 2025.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
NOTES TO SCHEDULES
JUNE 30, 2025

10. RETIREMENT FUND AUDIT REPORT:

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2025. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
1st Circuit Court of Appeal	\$ 373,666	\$ 221,668
1st City Court - New Orleans	163,614	97,060
2nd Circuit Court of Appeal	209,076	124,029
2nd City Court of New Orleans	34,498	20,465
3rd Circuit Court of Appeal	303,287	179,918
4th Circuit Court of Appeal	280,692	166,514
5th Circuit Court of Appeal	357,787	212,248
19th Judicial District Court	204,728	121,449
Acadia Parish	240,396	142,609
Allen Parish	101,028	59,932
Ascension Parish	510,892	303,073
Assumption Parish	148,664	88,191
Avoyelles Parish	170,907	101,386
Beauregard Parish	157,693	93,547
Bienville Parish	93,358	55,382
Bossier Parish	552,455	327,730
Caddo Parish	851,791	505,303
Calcasieu Parish	1,062,242	630,148
Caldwell Parish	55,704	33,045
Cameron Parish	83,111	49,303
Catahoula Parish	48,801	28,950
Claiborne Parish	76,165	45,183
Concordia Parish	84,194	49,946
DeSoto Parish	143,010	84,837
East Baton Rouge Parish	2,165,488	1,284,620
East Carroll Parish	55,683	33,032
East Feliciana Parish	117,733	69,842
Evangeline Parish	143,189	84,943
Franklin Parish	82,008	48,649
Grant Parish	94,552	56,091
Iberia Parish	277,513	164,627
Iberville Parish	164,470	97,568
Jackson Parish	77,064	45,716
Jefferson Davis Parish	166,505	98,775
Jefferson Parish	2,647,854	1,570,774
Lafayette Parish	1,196,730	709,929
Lafourche Parish	386,322	229,176
LaSalle Parish	90,729	53,823
Lincoln Parish	192,514	114,204
Livingston Parish	600,146	356,021
Louisiana Clerks of Court Association	79,709	47,285

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

Employer	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributions
Madison Parish	\$ 65,564	\$ 38,894
Morehouse Parish	132,235	78,445
Natchitoches Parish	160,113	94,983
Orleans - Civil District Court	1,086,560	644,574
Orleans - Civil District Court - J. E. F.	56,508	33,522
Orleans - Criminal District Court	679,337	402,999
Ouachita Parish	779,206	462,244
Plaquemines Parish	138,087	81,916
Pointe Coupee Parish	129,567	76,863
Rapides Parish	494,882	293,576
Red River Parish	84,775	50,291
Richland Parish	94,423	56,014
Sabine Parish	128,108	75,997
St. Bernard Parish	244,272	144,908
St. Charles Parish	325,705	193,216
St. Helena Parish	65,957	39,127
St. James Parish	101,526	60,228
St. John the Baptist Parish	253,386	150,315
St. Landry Parish	393,264	233,294
St. Martin Parish	278,526	165,228
St. Mary Parish	151,540	89,897
St. Tammany Parish	1,393,660	826,753
Supreme Court	521,712	309,492
Tangipahoa Parish	741,899	440,113
Tensas Parish	27,624	16,387
Terrebonne Parish	570,719	338,565
Union Parish	107,636	63,852
Vermilion Parish	246,921	146,480
Vernon Parish	154,729	91,789
Washington Parish	180,217	106,909
Webster Parish	159,665	94,717
West Baton Rouge Parish	151,979	90,158
West Carroll Parish	48,589	28,824
West Feliciana Parish	74,260	44,053
Winn Parish	61,634	36,563
Total	<u>\$ 25,130,753</u>	<u>\$ 14,908,177</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2025

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
1st Circuit Court of Appeal	\$ 3,009,002	\$ 8,125
1st City Court - New Orleans	1,317,528	3,558
2nd Circuit Court of Appeal	1,683,612	4,546
2nd City Court of New Orleans	277,802	750
3rd Circuit Court of Appeal	2,442,268	6,595
4th Circuit Court of Appeal	2,260,317	6,104
5th Circuit Court of Appeal	2,881,135	7,780
19th Judicial District Court	1,648,600	4,452
Acadia Parish	1,935,827	5,227
Allen Parish	813,544	2,197
Ascension Parish	4,114,031	11,109
Assumption Parish	1,197,137	3,233
Avoyelles Parish	1,376,252	3,716
Beauregard Parish	1,269,848	3,429
Bienville Parish	751,777	2,030
Bossier Parish	4,448,727	12,013
Caddo Parish	6,859,172	18,522
Calcasieu Parish	8,553,860	23,098
Caldwell Parish	448,565	1,211
Cameron Parish	669,263	1,807
Catahoula Parish	392,975	1,061
Claiborne Parish	613,328	1,656
Concordia Parish	677,985	1,831
DeSoto Parish	1,151,606	3,110
East Baton Rouge Parish	17,437,911	47,088
East Carroll Parish	448,395	1,211
East Feliciana Parish	948,063	2,560
Evangeline Parish	1,153,049	3,114
Franklin Parish	660,379	1,783
Grant Parish	761,394	2,056
Iberia Parish	2,234,714	6,034
Iberville Parish	1,324,423	3,576
Jackson Parish	620,569	1,676
Jefferson Davis Parish	1,340,805	3,621
Jefferson Parish	21,322,249	57,575
Lafayette Parish	9,636,844	26,022
Lafourche Parish	3,110,917	8,400
LaSalle Parish	730,611	1,973
Lincoln Parish	1,550,245	4,186
Livingston Parish	4,832,763	13,050
Louisiana Clerks of Court Association	641,870	1,733

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGES IN DISCOUNT RATE
JUNE 30, 2025

Employer	Changes in Discount Rate	
	1% Decrease (5.55%)	1% Increase (7.55%)
Madison Parish	\$ 527,963	\$ 1,426
Morehouse Parish	1,064,840	2,875
Natchitoches Parish	1,289,332	3,482
Orleans - Civil District Court	8,749,686	23,627
Orleans - Civil District Court - J. E. F.	455,041	1,229
Orleans - Criminal District Court	5,470,463	14,772
Ouachita Parish	6,274,671	16,944
Plaquemines Parish	1,111,964	3,003
Pointe Coupee Parish	1,043,361	2,817
Rapides Parish	3,985,110	10,761
Red River Parish	682,666	1,843
Richland Parish	760,355	2,053
Sabine Parish	1,031,609	2,786
St. Bernard Parish	1,967,036	5,312
St. Charles Parish	2,622,791	7,082
St. Helena Parish	531,128	1,434
St. James Parish	817,555	2,208
St. John the Baptist Parish	2,040,425	5,510
St. Landry Parish	3,166,814	8,551
St. Martin Parish	2,242,871	6,056
St. Mary Parish	1,220,300	3,295
St. Tammany Parish	11,222,655	30,305
Supreme Court	4,201,161	11,344
Tangipahoa Parish	5,974,254	16,132
Tensas Parish	222,446	601
Terrebonne Parish	4,595,803	12,410
Union Parish	866,757	2,341
Vermilion Parish	1,988,370	5,369
Vernon Parish	1,245,977	3,365
Washington Parish	1,451,227	3,919
Webster Parish	1,285,724	3,472
West Baton Rouge Parish	1,223,835	3,305
West Carroll Parish	391,269	1,057
West Feliciana Parish	597,993	1,615
Winn Parish	496,318	1,340
Total	<u>\$ 202,369,132</u>	<u>\$ 546,459</u>

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2025

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
1st Circuit Court of Appeal	\$ 65,257	\$ 16,314	\$ 48,943	\$ 197,765	\$ 246,708
1st City Court - New Orleans	(85,898)	(21,475)	(64,423)	(26,990)	(91,413)
2nd Circuit Court of Appeal	95,379	23,845	71,534	(49,786)	21,748
2nd City Court of New Orleans	6,515	1,629	4,886	(8,866)	(3,980)
3rd Circuit Court of Appeal	(103,517)	(25,879)	(77,638)	77,142	(496)
4th Circuit Court of Appeal	116,418	29,105	87,313	48,678	135,991
5th Circuit Court of Appeal	83,699	20,925	62,774	3,387	66,161
19th Judicial District Court	(202,062)	(50,516)	(151,546)	(334,813)	(486,359)
Acadia Parish	(199,810)	(49,953)	(149,857)	(109,355)	(259,212)
Allen Parish	(28,082)	(7,021)	(21,061)	3,436	(17,625)
Ascension Parish	(180,753)	(45,188)	(135,565)	25,285	(110,280)
Assumption Parish	(20,078)	(5,020)	(15,058)	42,281	27,223
Avoyelles Parish	62,999	15,750	47,249	(14,247)	33,002
Beauregard Parish	8,710	2,178	6,532	(74,795)	(68,263)
Bienville Parish	4,272	1,068	3,204	2,117	5,321
Bossier Parish	176,861	44,215	132,646	(1,719)	130,927
Caddo Parish	(13,549)	(3,387)	(10,162)	(392,155)	(402,317)
Calcasieu Parish	(354,372)	(88,593)	(265,779)	424,387	158,608
Caldwell Parish	25,834	6,459	19,375	(14,463)	4,912
Cameron Parish	24,030	6,008	18,022	(19,531)	(1,509)
Catahoula Parish	(27,925)	(6,981)	(20,944)	(11,415)	(32,359)
Claiborne Parish	(33,692)	(8,423)	(25,269)	610	(24,659)
Concordia Parish	(2,992)	(748)	(2,244)	(14,502)	(16,746)
DeSoto Parish	(1,028,702)	(257,176)	(771,526)	177,767	(593,759)
East Baton Rouge Parish	69,571	17,393	52,178	134,977	187,155
East Carroll Parish	4,128	1,032	3,096	(3,190)	(94)
East Feliciana Parish	84,630	21,158	63,472	(46,686)	16,786
Evangeline Parish	77,485	19,371	58,114	19,020	77,134
Franklin Parish	5,553	1,388	4,165	(18,459)	(14,294)
Grant Parish	34,070	8,518	25,552	(10,829)	14,723
Iberia Parish	(172,376)	(43,094)	(129,282)	(69,655)	(198,937)
Iberville Parish	(8,446)	(2,112)	(6,334)	(128,198)	(134,532)
Jackson Parish	(6,848)	(1,712)	(5,136)	20,510	15,374
Jefferson Davis Parish	(19,346)	(4,837)	(14,509)	(75,401)	(89,910)
Jefferson Parish	575,874	143,972	431,902	130,837	562,739
Lafayette Parish	(43,458)	(10,865)	(32,593)	257,080	224,487
Lafourche Parish	73,420	18,355	55,065	56,269	111,334
LaSalle Parish	17,795	4,449	13,346	6,354	19,700
Lincoln Parish	30,421	7,605	22,816	97,241	120,057
Livingston Parish	(11,600)	(2,900)	(8,700)	69,126	60,426
Louisiana Clerks of Court Association	14,425	3,606	10,819	(5,699)	5,120

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2025

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Net Deferred Amounts from Changes in Proportion
Madison Parish	\$ (2,701)	\$ (675)	\$ (2,026)	\$ 1,282	\$ (744)
Morehouse Parish	24,566	6,142	18,424	1,609	20,033
Natchitoches Parish	(15,722)	(3,931)	(11,791)	29,387	17,596
Orleans - Civil District Court	483,927	120,982	362,945	(491,872)	(128,927)
Orleans - Civil District Court - J. E. F.	(122,087)	(30,522)	(91,565)	72,792	(18,773)
Orleans - Criminal District Court	535,586	133,897	401,689	140,247	541,936
Ouachita Parish	267,249	66,812	200,437	210,006	410,443
Plaquemines Parish	35,953	8,988	26,965	(52,477)	(25,512)
Pointe Coupee Parish	(157,470)	(39,368)	(118,102)	22,125	(95,977)
Rapides Parish	(204,554)	(51,139)	(153,415)	(33,688)	(187,103)
Red River Parish	(4,538)	(1,135)	(3,403)	40,230	36,827
Richland Parish	1,402	351	1,051	173	1,224
Sabine Parish	57,232	14,308	42,924	19,535	62,459
St. Bernard Parish	11,341	2,835	8,506	(3,762)	4,744
St. Charles Parish	182,324	45,581	136,743	(103,287)	33,456
St. Helena Parish	(62,178)	(15,545)	(46,633)	57,489	10,856
St. James Parish	137,086	34,272	102,814	678	103,492
St. John the Baptist Parish	(37,146)	(9,287)	(27,859)	(48,941)	(76,800)
St. Landry Parish	(31,389)	(7,847)	(23,542)	(1,520)	(25,062)
St. Martin Parish	(107,947)	(26,987)	(80,960)	50,844	(30,116)
St. Mary Parish	(187,139)	(46,785)	(140,354)	9,819	(130,535)
St. Tammany Parish	(222,770)	(55,693)	(167,077)	(93,106)	(260,183)
Supreme Court	156,456	39,114	117,342	(236,355)	(119,013)
Tangipahoa Parish	(134,299)	(33,575)	(100,724)	28,572	(72,152)
Tensas Parish	(12,179)	(3,045)	(9,134)	(13,735)	(22,869)
Terrebonne Parish	279,255	69,814	209,441	212,435	421,876
Union Parish	30,491	7,623	22,868	(53,033)	(30,165)
Vermilion Parish	(16,796)	(4,199)	(12,597)	(92,934)	(105,531)
Vernon Parish	17,865	4,466	13,399	(112,218)	(98,819)
Washington Parish	36,560	9,140	27,420	(4,585)	22,835
Webster Parish	15,033	3,758	11,275	(7,348)	3,927
West Baton Rouge Parish	(118,170)	(29,543)	(88,627)	47,348	(41,279)
West Carroll Parish	3,030	758	2,272	5,093	7,365
West Feliciana Parish	12,501	3,125	9,376	44,393	53,769
Winn Parish	35,388	8,847	26,541	(8,711)	17,830
Total	\$ -	\$ -	\$ -	\$ -	\$ -

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2026 – JUNE 30, 2029

Employer	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	TOTAL
1st Circuit Court of Appeal	\$ 132,487	\$ (229,439)	\$ (252,090)	\$ (140,622)	\$ (489,664)
1st City Court - New Orleans	(23,975)	(178,711)	(149,581)	(61,575)	(413,842)
2nd Circuit Court of Appeal	41,187	(192,068)	(160,704)	(78,685)	(390,270)
2nd City Court of New Orleans	(1,003)	(30,784)	(27,191)	(12,987)	(71,965)
3rd Circuit Court of Appeal	17,197	(281,330)	(219,899)	(114,142)	(598,174)
4th Circuit Court of Appeal	83,986	(207,595)	(187,917)	(105,634)	(417,160)
5th Circuit Court of Appeal	84,291	(307,546)	(281,015)	(134,648)	(638,918)
19th Judicial District Court	(233,159)	(324,764)	(254,841)	(77,045)	(889,809)
Acadia Parish	(57,576)	(312,021)	(272,888)	(90,468)	(732,953)
Allen Parish	5,879	(99,617)	(84,958)	(38,022)	(216,718)
Ascension Parish	3,351	(498,773)	(429,389)	(192,266)	(1,117,077)
Assumption Parish	28,336	(132,623)	(105,511)	(55,946)	(265,744)
Avoyelles Parish	21,250	(147,146)	(113,579)	(64,323)	(303,798)
Beauregard Parish	(2,869)	(172,400)	(144,412)	(59,343)	(379,024)
Bienville Parish	7,913	(84,097)	(67,341)	(35,131)	(178,656)
Bossier Parish	123,675	(473,351)	(400,199)	(207,902)	(957,777)
Caddo Parish	(63,040)	(903,598)	(793,711)	(320,563)	(2,080,912)
Calcasieu Parish	187,881	(857,462)	(865,377)	(399,758)	(1,934,716)
Caldwell Parish	5,336	(49,638)	(39,593)	(20,968)	(104,863)
Cameron Parish	8,750	(76,978)	(65,789)	(31,275)	(165,292)
Catahoula Parish	(3,341)	(55,196)	(51,628)	(18,365)	(128,530)
Claiborne Parish	2,635	(77,543)	(71,185)	(28,661)	(174,754)
Concordia Parish	(189)	(84,367)	(66,419)	(31,689)	(182,664)
DeSoto Parish	(162,091)	(316,993)	(342,681)	(53,818)	(875,583)
East Baton Rouge Parish	269,886	(1,918,492)	(1,616,745)	(814,947)	(4,080,298)
East Carroll Parish	2,784	(51,238)	(40,417)	(20,955)	(109,826)
East Feliciana Parish	14,928	(103,762)	(82,083)	(44,310)	(215,227)
Evangeline Parish	33,932	(106,333)	(78,759)	(53,883)	(205,043)
Franklin Parish	9,062	(85,096)	(69,009)	(30,861)	(175,904)
Grant Parish	3,508	(76,771)	(62,761)	(35,583)	(171,607)
Iberia Parish	(46,929)	(328,028)	(266,428)	(104,437)	(745,822)
Iberville Parish	(42,846)	(199,029)	(154,873)	(61,901)	(458,649)
Jackson Parish	19,659	(66,154)	(60,991)	(29,008)	(136,494)
Jefferson Davis Parish	(9,555)	(185,647)	(160,172)	(62,661)	(418,035)
Jefferson Parish	432,476	(2,212,673)	(1,878,641)	(996,459)	(4,655,297)
Lafayette Parish	268,135	(1,026,790)	(924,842)	(450,371)	(2,133,868)
Lafourche Parish	86,824	(314,818)	(276,596)	(145,388)	(649,978)
LaSalle Parish	15,302	(75,309)	(64,946)	(34,144)	(159,097)
Lincoln Parish	62,429	(117,771)	(131,535)	(72,446)	(259,323)
Livingston Parish	76,791	(497,222)	(475,972)	(225,858)	(1,122,261)
Louisiana Clerks of Court Association	4,132	(72,047)	(54,047)	(29,998)	(151,960)

(Continued)

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2026 – JUNE 30, 2029

Employer	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	TOTAL
Madison Parish	\$ 4,938	\$ (59,604)	\$ (50,603)	\$ (24,679)	\$ (129,948)
Morehouse Parish	17,873	(118,385)	(90,279)	(49,766)	(240,557)
Natchitoches Parish	19,567	(140,116)	(117,131)	(60,253)	(297,933)
Orleans - Civil District Court	(201,323)	(941,781)	(718,157)	(408,914)	(2,270,175)
Orleans - Civil District Court - J. E. F.	67,972	(97,767)	(79,075)	(21,262)	(130,132)
Orleans - Criminal District Court	293,858	(499,938)	(335,067)	(255,664)	(796,811)
Ouachita Parish	231,374	(565,116)	(498,129)	(293,240)	(1,125,111)
Plaquemines Parish	(15,562)	(130,352)	(99,757)	(51,964)	(297,635)
Pointe Coupee Parish	(8,084)	(153,605)	(140,861)	(48,761)	(351,311)
Rapides Parish	(17,565)	(507,227)	(451,314)	(186,244)	(1,162,350)
Red River Parish	22,205	(62,485)	(58,052)	(31,905)	(130,237)
Richland Parish	10,961	(83,418)	(76,856)	(35,539)	(184,852)
Sabine Parish	36,320	(97,785)	(80,321)	(48,213)	(189,999)
St. Bernard Parish	19,872	(224,593)	(179,984)	(91,929)	(476,634)
St. Charles Parish	54,722	(310,040)	(230,510)	(122,573)	(608,401)
St. Helena Parish	513	(51,588)	(43,226)	(24,823)	(119,124)
St. James Parish	38,770	(55,447)	(41,696)	(38,209)	(96,582)
St. John the Baptist Parish	(2,120)	(248,870)	(229,794)	(95,354)	(576,138)
St. Landry Parish	53,092	(381,771)	(323,379)	(147,996)	(800,054)
St. Martin Parish	27,590	(265,381)	(236,387)	(104,820)	(578,998)
St. Mary Parish	(38,101)	(178,735)	(155,308)	(57,027)	(429,171)
St. Tammany Parish	(31,188)	(1,326,222)	(1,124,733)	(524,479)	(3,006,622)
Supreme Court	(17,471)	(538,430)	(394,893)	(196,339)	(1,147,133)
Tangipahoa Parish	47,753	(691,562)	(611,173)	(279,205)	(1,534,187)
Tensas Parish	(3,350)	(37,027)	(26,538)	(10,392)	(77,307)
Terrebonne Parish	203,257	(368,191)	(323,104)	(214,783)	(702,821)
Union Parish	(7,372)	(111,879)	(82,519)	(40,510)	(242,280)
Vermilion Parish	(25,303)	(251,305)	(222,600)	(92,922)	(592,130)
Vernon Parish	(19,974)	(184,132)	(141,402)	(58,229)	(403,737)
Washington Parish	28,446	(156,026)	(136,912)	(67,821)	(332,313)
Webster Parish	11,173	(145,375)	(116,433)	(60,084)	(310,719)
West Baton Rouge Parish	801	(155,832)	(128,554)	(57,194)	(340,779)
West Carroll Parish	8,459	(42,336)	(36,224)	(18,286)	(88,387)
West Feliciana Parish	31,375	(53,784)	(42,223)	(27,941)	(92,573)
Winn Parish	6,958	(49,894)	(37,497)	(23,198)	(103,631)
Total	<u>\$ 2,257,865</u>	<u>\$ (22,817,219)</u>	<u>\$ (19,507,406)</u>	<u>\$ (9,457,564)</u>	<u>\$ (49,524,324)</u>



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
Jason C. Montegut, CPA
J. Michael Flynn, III CPA

Metairie

3510 N. Causeway Blvd.
Suite 500
Metairie, LA 70002
Phone: (504) 586-8866
Fax: (504) 525-5888

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Houma

1340 W. Tunnel Blvd.
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Harvey

2067 Paxton Street
Harvey, LA 70058
Phone: (504) 347-0441
Fax: (504) 347-0467

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

February 2, 2026

Board of Trustees of the
Louisiana Clerks' of Court
Retirement and Relief Fund

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) (employer pension schedules) of the Louisiana Clerks' of Court Retirement and Relief Fund as of June 30, 2025, and the related notes to the schedules, and have issued our report thereon dated February 2, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered the Louisiana Clerks' of Court Retirement and Relief Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Louisiana Clerks' of Court Retirement and Relief Fund's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Fund's employer pension schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant differences may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Louisiana Clerks' of Court Retirement and Relief Fund's employer pensions schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Sharpness, Hogan and Parker, LLP
Metairie, Louisiana

LOUISIANA CLERKS' OF COURT RETIREMENT AND RELIEF FUND
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Louisiana Clerks' of Court Retirement and Relief Fund for the year ended June 30, 2025 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of noncompliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:
None
4. Status of prior year comments:
None