

BAYOU VISTA VOL. FIRE DEPT., INC.

Financial Statements

(modified cash basis)

For the Year ended December 31, 2022

with accompanying Accountants' Compilation Report



a corporation of
certified public accountants

To the Board of Directors
Bayou Vista Vol. Fire Dept., Inc.

Management is responsible for the accompanying financial statements of Bayou Vista Vol. Fire Dept., Inc. (a nonprofit organization), which comprise the statement of financial position (modified cash basis) as of December 31, 2022 and the related statement of activity and changes in net assets (modified cash basis) for the year then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit the statement of functional expenses and substantially all disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted statements of functional expenses and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Reimbursements and Benefits to Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana
February 8, 2023

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF FINANCIAL POSITION

(Modified Cash Basis)

As of December 31, 2022

ASSETS

Current assets

Cash \$ 89,434

Total current assets 89,434

Fixed assets

Property and equipment
(less accumulated depreciation of \$1,091,849) 82,652

Land 53,000

Total fixed assets 135,652

Total assets \$ 225,086

LIABILITIES AND NET ASSETS

Current liabilities NONE

Total liabilities NONE

Net Assets

Unrestricted 225,086

Total equity 225,086

Total liabilities and equity \$ 225,086

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS
(Modified Cash Basis)
For the Year Ended December 31, 2022

REVENUES	
Government Funding	\$ 15,534
Bingo	42,234
Fund Raiser	13,269
Other Income	5
Fire Insurance Reimbursement	36,072
Other Reimbursement	3,190
Dues & Donations	<u>4,141</u>
TOTAL REVENUES	<u>114,445</u>
OPERATING EXPENDITURES	
Awards & banquets	1,476
Bingo supplies	4,936
Bingo prizes	10,002
Depreciation	16,064
Pest Control	720
Dues and subscriptions	670
Miscellaneous	2,402
Fundraiser	10,323
Legal and accounting	4,428
Repairs and maintenance	906
Uniforms	485
Supplies	2,305
Taxes and licenses	170
Training	6,989
Utilities	<u>16,307</u>
TOTAL OPERATING EXPENDITURES	78,183
CHANGE IN NET ASSETS	<u>36,262</u>
Net assets at December 31, 2021	<u>188,824</u>
Net assets at December 31, 2022	<u>\$ 225,086</u>

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

Schedule of Compensation, Reimbursements, and Benefits to Agency Head,
Political Subdivision Head, or Chief Executive Officer

Year Ended December 31, 2022

Louisiana Revised Statutes require that governments in Louisiana disclose the compensation, reimbursements, benefits, and other payments made to the agency head, political subdivision head, or chief executive officer. Gerald Price was Chairman of the Board of Directors and Chief Executive Officer in 2022. During the year ended December 31, 2022, Mr. Price received no compensation, reimbursements, benefits or other payments from the Department.