

EISNERAMPER

**WEST BATON ROUGE PARISH
SCHOOL BOARD**

BASIC FINANCIAL STATEMENTS

JUNE 30, 2024



WEST BATON ROUGE PARISH SCHOOL BOARD

Contents

	<u>Page</u>
Independent Auditors' Report	1-3
REQUIRED SUPPLEMENTARY INFORMATION – Part I	
Management's Discussion and Analysis	4-10
BASIC FINANCIAL STATEMENTS	
<u>Government-Wide Financial Statements (GWFS)</u>	
Statement of Net Position	11
Statement of Activities	12
<u>Fund Financial Statements (FFS)</u>	
<u>Governmental Funds:</u>	
Balance Sheet	13
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	14
Statement of Revenues, Expenditures, and Changes in Fund Balances	15-16
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	17
Notes to the Financial Statements	18-47
REQUIRED SUPPLEMENTARY INFORMATION – Part II	
Major Fund Descriptions	48
Budgetary Comparison Schedules	49-55
Schedule of Changes in Total Other Post-Employment Benefits Liability and Related Ratios	56
Schedule of School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems	57

TABLE OF CONTENTS

REQUIRED SUPPLEMENTARY INFORMATION – Part II (continued)

Schedule of Employer Contributions to the Retirement Systems	58
Notes to Required Supplementary Information	59-63

OTHER SUPPLEMENTAL INFORMATION:

Non-major Governmental Funds:	
Non-major Fund Descriptions	64-65
Combining Balance Sheet	66-68
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	69-71
Schedule of Board Members' Compensation	72
Schedule of Compensation, Benefits, and Other Payments to the Superintendent	73

OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS AND BY THE U.S. OFFICE OF MANAGEMENT AND BUDGET (OMB) UNIFORM GUIDANCE

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	74-75
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	76-78
Schedule of Expenditures of Federal Awards and Accompanying Notes	79-80
Schedule of Findings and Questioned Costs	81-85
Summary Schedule of Prior Audit Findings	86-89

PERFORMANCE AND STATISTICAL SCHEDULES:

Independent Accountants' Report on Applying Agreed-Upon Procedures	90-92
Schedules Required by State Law – Descriptions	93
Schedules Required by State Law	94-95

INDEPENDENT AUDITORS' REPORT

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Baton Rouge Parish School Board (the "School Board") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10, the budgetary comparison schedules on pages 49 through 55, the schedule of changes in total other post-employment benefits liability and related ratios on page 56, the schedule of school board's proportionate share of the net pension liability for the retirement systems on page 57, the schedule of employer contributions to the retirement systems on page 60, and the notes to the required supplementary information on pages 59 through 63 be presented to supplement the basic financial statements.

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The non-major fund descriptions on pages 64 and 65, the combining and non-major governmental fund financial statements on pages 66 through 71, the schedule of board members' compensation on page 72, and the schedule of compensation, benefits, and other payments to the superintendent on page 73, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and accompanying notes on pages 79 through 80 is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and non-major governmental fund financial statements, the schedule of board members' compensation, the schedule of compensation, benefits, and other payments to the superintendent, and the schedule of expenditures of federal awards and accompanying notes, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the information included in the performance and statistical data schedules but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2025, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

The logo for EisnerAmper LLP, featuring the company name in a stylized, cursive script.

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025



WEST BATON ROUGE PARISH SCHOOL BOARD

**Management’s Discussion and Analysis
As of June 30, 2024**

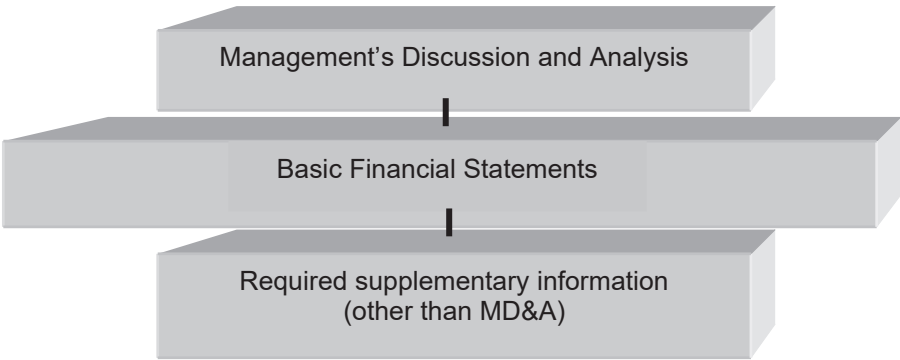
The Management's Discussion and Analysis of the West Baton Rouge Parish School Board’s (the School Board) financial performance presents a narrative overview and analysis of the School Board’s financial activities for the year ended June 30, 2024. This document focuses on the current year’s activities, resulting changes, and currently known facts in comparison with the prior year’s information (where available).

FINANCIAL HIGHLIGHTS

- ★ The School Board’s liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources by \$38,769,851 at the close of fiscal year 2024. Of this deficit net position, \$32,789,454 is either restricted or invested in capital assets and is unavailable for payment of ongoing obligations. The unrestricted net position reflects a deficit balance of \$71,559,305.
- ★ During the year, the School Board’s revenues exceeded expenses by \$9,959,857 representing an increase in the financial condition of the School Board.
- ★ Ad valorem tax revenue increased by \$6,351,887, or 18.6%, over the prior year as total property value increased approximately \$118 million from prior year. There was also an increase in sales and uses tax of \$1,009,477, or 4.4%, from the prior year as there was increased economic activity within the parish.
- ★ The General Fund operated at a surplus of \$4,748,725 and ended the fiscal year with an accumulated fund balance of \$17,165,925, which is 34.6% of current year total expenditures for the General Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments.



These financial statements consist of four sections - Management’s Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), required supplementary information, and an optional section that presents combining statements for non-major governmental funds and other supplementary information.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net position* presents information on all of the School Board's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference among them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned but unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements

A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and generally employ the use of 3 types of funds governmental, proprietary, and fiduciary. All of the funds of the School Board are considered to be governmental funds.

Governmental funds

Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, the Capital Projects Fund, the Debt Service Fund, the 2007 Property Tax Fund, the 2017 Property Tax Fund, the EFID Sales Tax Fund, and the ESSER Fund all of which are considered major funds. The remaining funds are combined into a single, aggregated presentation under the label of other non-major governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund, Capital Projects Fund, Debt Service Fund, 2007 Property Tax Fund, 2017 Property Tax Fund, EFID Sales Tax Fund, and most other Special Revenue Funds.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

FINANCIAL ANALYSIS OF THE ENTITY

Statements of Net Position As of June 30, 2024 and 2023

	2024	(Restated) 2023	Change
Assets			
Cash and cash equivalents	\$ 32,796,626	\$ 33,202,560	\$ (405,934)
Receivables and other assets	7,767,110	7,037,825	729,285
Investments	11,822,563	9,144,961	2,677,602
Capital assets, net	<u>107,288,672</u>	<u>103,038,307</u>	<u>4,250,365</u>
Total assets	<u>159,674,971</u>	<u>152,423,653</u>	<u>7,251,318</u>
 Total deferred outflows of resources	 <u>52,873,159</u>	 <u>64,918,628</u>	 <u>(12,045,469)</u>
Liabilities			
Accounts, salaries, and other payables	8,358,848	7,363,510	995,338
Accrued interest payable	1,261,897	1,281,501	(19,604)
Total post-employment benefit liability	70,099,369	70,607,999	(508,630)
Compensated absences payable	733,196	566,276	166,920
Bonds payable/premiums	89,356,672	94,557,844	(5,201,172)
Pension privatization liability	194,379	283,617	(89,238)
Claims and judgments	50,000	-	50,000
Net pension liability	<u>51,581,517</u>	<u>55,860,663</u>	<u>(4,279,146)</u>
Total liabilities	<u>221,635,878</u>	<u>230,521,410</u>	<u>(8,885,532)</u>
 Total deferred inflows of resources	 <u>29,682,103</u>	 <u>35,550,579</u>	 <u>(5,868,476)</u>
Net Position			
Net investment in capital assets	17,932,000	17,030,463	901,537
Restricted for state, federal, and donor grants	372,256	347,986	24,270
Restricted for student activities	1,051,508	1,047,005	4,503
Restricted for debt service	1,371,574	9,046,876	(7,675,302)
Restricted for food service	2,391,662	1,743,465	648,197
Restricted for compensation	6,513,722	5,911,212	602,510
Restricted for operations and maintenance	3,156,732	2,466,561	690,171
Unrestricted (Deficit)	<u>(71,559,305)</u>	<u>(86,323,276)</u>	<u>14,763,971</u>
Total net position (deficit)	<u>\$ (38,769,851)</u>	<u>\$ (48,729,708)</u>	<u>\$ 9,959,857</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

- Cash and cash equivalents account for 20.5% of the total assets of the School Board. Capital assets, which are reported net of accumulated depreciation, account for 67.2% of the total assets of the School Board for the most recent year end. The increase in capital assets is predominantly due to construction in progress for the Career and Technical Education Center and the Brusly Middle School Addition.
- Accounts, salaries, and other payables increased by \$995,338 or 13.5% from the prior year and account for 3.8% of total liabilities reported as a result of timing of when payments were remitted to vendors.
- Total post-employment benefit liability accounts for 31.6% of total liabilities and decreased by \$508,630 or 0.7% from the prior year as a result of changes in assumptions regarding future benefits by the School Board's actuary. Also, the benefits continue to accrue but are not being funded by the School Board.
- Net pension liability totaling \$51,581,517 for 23.3% of total liabilities at June 30, 2024 , which is a decrease of \$4,279,146 or 7.7% as a result of changes in the valuation and continuing contributions toward retirement of the liability.
- Net position at June 30, 2024 shows a deficit of \$38,769,851. The deficit is predominantly a result of the School Board reporting its proportionate share of unfunded pension liabilities of Teachers Retirement System of Louisiana (TRSL) and the Louisiana School Employees' Retirement System (LSERS), and the reporting of its total other post-employment benefits liability.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

Changes in Net Position (for fiscal year)

	2024	2023	Change
Revenues			
Charges for services	\$ 3,625,954	\$ 2,568,714	\$ 1,057,240
Operating grants	16,897,587	14,348,075	2,549,512
General revenues			
Taxes	64,701,838	57,340,474	7,361,364
Earnings on investments	2,058,737	987,631	1,071,106
MFP	18,336,960	18,396,367	(59,407)
Proceeds from insurance	869,577	-	869,577
Other	785,467	775,545	9,922
	<u>107,276,120</u>	<u>94,416,806</u>	<u>12,859,314</u>
Expenses			
Regular education	26,040,670	24,447,879	1,592,791
Special education	10,011,410	9,833,345	178,065
Other education	16,882,104	15,552,329	1,329,775
Pupil support	5,089,934	4,714,181	375,753
Instructional staff	3,789,209	2,978,574	810,635
General administrative	2,149,847	1,945,311	204,536
School administrative	4,675,416	4,128,076	547,340
Business services	518,602	477,838	40,764
Plant operation and maintenance	13,334,729	15,663,766	(2,329,037)
Student transportation	4,785,603	4,391,450	394,153
Central services	531,911	424,339	107,572
Appropriations	1,435,111	1,260,765	174,346
Food service	4,860,338	4,231,177	629,161
Interest and fiscal charges	3,211,379	3,120,067	91,312
	<u>97,316,263</u>	<u>93,169,097</u>	<u>4,147,166</u>
Change in net position	<u>9,959,857</u>	<u>1,247,709</u>	<u>8,712,148</u>
Net position – beginning	<u>(48,729,708)</u>	<u>(49,977,417)</u>	<u>1,247,709</u>
Net position - ending	<u>\$ (38,769,851)</u>	<u>\$ (48,729,708)</u>	<u>\$ 9,959,857</u>

- Operating grants increased by \$2,549,512 or 17.8% from the prior year predominantly due to an MFP Supplement Payment received from the Louisiana Department of Education of approximately \$1,156,000 and an increase of funding from the B-3 Seats of approximately \$1,357,000.
- Taxes have increased \$7,361,364 or 12.8% from prior year predominantly due to the increase in assessed taxable value of property within West Baton Rouge Parish and increased economic activity within the parish contributing to growth in sales taxes. The School Board received proceeds from insurance of \$869,577 to assist with roof damages to Brusly Elementary and Lukeville Elementary from a hailstorm.
- Total expenses have increased by \$4,147,166 or 4.5% during the fiscal year. This was predominantly as a result of a salary study that was conducted, resulting in salary increases across many positions. Also, the salary schedules were updated to include more steps for certificated and non-certificated employees.
- Plant operation and maintenance decreased by \$2,329,037 or 14.9% during the fiscal year due to the school completing large capital project in recent fiscal periods. Thus, resulting in less operation and maintenance needed in support of the new facilities.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2024, the West Baton Rouge Parish School Board had \$107,288,672 (net of depreciation) invested in a broad range of capital assets, including land, construction in progress, building, and equipment (see table below).

This amount represents a net increase (including additions, deductions, and changes in capitalization) of \$4,250,365, or 4.0%.

Capital Assets at Year-end (Net of Depreciation)			
	2024	2023	Change
Land	\$ 5,851,903	\$ 5,851,903	\$ -
Construction in Progress	9,059,238	4,103,443	4,955,795
Land improvements	518,234	667,311	(149,077)
Buildings and improvements	90,219,208	91,651,950	(1,432,742)
Equipment and fixtures	1,640,089	763,700	876,389
	<u>\$ 107,288,672</u>	<u>\$ 103,038,307</u>	<u>\$ 4,250,365</u>

There was \$9,702,152 in purchases of capital assets made by the School Board during 2024 and \$5,451,787 in depreciation expense. The capital asset purchases are related to planned capital projects funded by the general obligation bonds issuances. Additional information on the School Board's capital assets can be found in Note 8 to the basic financial statements.

Long-term Debt (Exclusive of Pension and Post Employment Benefit Liabilities)

Changes to long-term debt consisted of a decrease on premium on bonds of approximately \$686 thousand, principal payments as scheduled for the outstanding bonds of approximately \$4.5 million, net increases in accruals of compensated absences of approximately \$167 thousand, increase of \$50 thousand in claims and judgments, and a net decrease of approximately \$89 thousand in pension privatization liabilities.

Long-Term Debt at June 30, 2024 and 2023			
	2024	2023	Change
Compensated absences	\$ 733,196	\$ 566,276	\$ 166,920
Pension privatization liability	194,379	283,617	(89,238)
Claims and judgments	50,000	-	50,000
Bonds payable	80,315,000	84,830,000	(4,515,000)
Premium on bonds	9,041,672	9,727,844	(686,172)
	<u>\$ 90,334,247</u>	<u>\$ 95,407,737</u>	<u>\$(5,073,490)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2024

ANALYSIS OF THE SCHOOL BOARD'S GENERAL FUND

- The majority of the School Board's financial activity occurs in the General Fund. The fund balance at June 30, 2024, is \$17,165,925. This fund balance is a result of accumulated operating surpluses and deficits from the current and prior fiscal years and serves to sustain the system during periods of decreased revenue or major events.

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

There were no budget amendments adopted during the year ended June 30, 2024.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The financial stability that is necessary to fund services provided by the School Board is achieved through various federal and state funding. These revenue sources represent 27.2%, or \$28.8 million, of total projected 2025 proceeds. Local revenues (primarily sales and use and ad valorem taxes) represent 64.5%, or \$68.4 million, of total projected proceeds. Other sources of funds represent \$8.8 million, or 8.3% of total projected proceeds.

The School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget. These factors and indicators include:

- Ad valorem (property) tax revenue is budgeted to be about 19.1% higher collections as compared to 2023-2024 collections. Sales and use tax revenue is expected to generate a 0.5% increase in the amount of revenues as the prior year. The Louisiana Department of Education released its Minimum Foundation Program (MFP) funding schedule for the 2024-2025 fiscal year, which indicates that the School Board is projected to receive around of \$18.4 million in State Aid. Federal revenues are projected at \$11.9 million dollars, the amount of approved grant applications.
- Total salaries budgeted include the step increase earned by all employees, along with new salary schedules after the recent salary study that was completed in West Baton Rouge in November 2022, which is projected at a 5.5% increase. This increase has been factored in across all major funds of the School Board. Retirement costs will decrease by approximately \$250 thousand this year due to rate decreases for 2024-2025. In addition, the 2024-2025 budget anticipates a moderate increase in commercial insurance and utilities, but a moderate decrease in property insurance.

CONTACTING THE WEST BATON ROUGE PARISH SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Jared Gibbs, Supervisor of Business Services, West Baton Rouge Parish School Board, 3761 Rosedale Road, Port Allen, LA 70767.

WEST BATON ROUGE PARISH SCHOOL BOARD**Statement of Net Position****June 30, 2024****ASSETS**

Cash and cash equivalents	\$ 32,796,623
Receivables	7,599,083
Investments	11,822,563
Inventory	168,027
Capital assets, net of accumulated depreciation	<u>107,288,672</u>
Total assets	<u>159,674,968</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflow amounts related to pension liability	31,074,528
Deferred outflow amounts related to other post-employment benefit liability	<u>21,798,631</u>
Total deferred outflows of resources	<u>52,873,159</u>

LIABILITIES

Accounts, salaries, and other payables	8,358,845
Accrued interest payable	1,261,897
Long-term liabilities	
Due within one year	
Compensated absences payable	112,178
Bonds payable/premiums	5,356,172
Total post-employment benefit liability	2,030,100
Pension privatization liability	89,238
Claims and judgments	50,000
Due in more than one year	
Compensated absences payable	621,018
Bonds payable/premiums	84,000,500
Total post-employment benefit liability	68,069,269
Net pension liability	51,581,517
Pension privatization liability	<u>105,141</u>
Total liabilities	<u>221,635,875</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow amounts related to pension liability	17,801,649
Deferred inflow amounts related to other post-employment benefit liability	<u>11,880,454</u>
Total deferred inflows of resources	<u>29,682,103</u>

NET POSITION

Net invested in capital assets	17,932,000
Restricted for:	
State, federal, and donor grants	372,256
Student activities	1,051,508
Debt service	1,371,574
Food service	2,391,662
Compensation	6,513,722
Operations and maintenance	3,156,732
Unrestricted (deficit)	<u>(71,559,305)</u>
Total net position (deficit)	<u>\$ (38,769,851)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Statement of Activities For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position Governmental Unit
		Charges for Services	Operating Grants and Contributions	
Instruction:				
Regular education programs	\$ 26,040,670	\$ -	\$ 660,981	\$ (25,379,689)
Special education programs	10,011,410	-	403,441	(9,607,969)
Other education programs	16,882,104	-	8,745,085	(8,137,019)
Support Services:				
Pupil support services	5,089,934	3,561,903	667,731	(860,300)
Instructional staff services	3,789,209	-	1,028,412	(2,760,797)
General administration services	2,149,847	-	43,073	(2,106,774)
School administration services	4,675,416	-	106,439	(4,568,977)
Business services	518,602	-	12,416	(506,186)
Plant operation and maintenance	13,334,729	-	212,779	(13,121,950)
Student transportation	4,785,603	-	236,645	(4,548,958)
Central services	531,911	-	11,678	(520,233)
Architectural services	-	-	854	854
Facility acquisition and construction	-	-	335	335
Appropriations:				
Charter school	1,435,111	-	-	(1,435,111)
Non-Instruction Services:				
Food service	4,860,338	64,051	4,767,718	(28,569)
Debt Service:				
Interest and fiscal charges	3,211,379	-	-	(3,211,379)
Total governmental activities	\$ 97,316,263	\$ 3,625,954	\$ 16,897,587	(76,792,722)
General Revenues				
Taxes:				
Ad Valorem taxes				40,549,577
Sales and use taxes				24,152,261
Grants and contributions not restricted to specific purposes:				
Minimum Foundation Program				18,336,960
Interest and investment earnings				2,058,737
Proceeds from insurance				869,577
Miscellaneous				785,467
Total general revenues				86,752,579
Change in Net Position				9,959,857
Net Position - June 30, 2023				(48,729,708)
Net Position - June 30, 2024				<u>\$ (38,769,851)</u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Governmental Funds
Balance Sheet
June 30, 2024**

	General	Capital Projects	Debt Service	Special Revenue Funds				Other Non-major Governmental	Total
				2007 Property Tax	2017 Property Tax	EFID Sales Tax	ESSERF		
ASSETS									
Cash and cash equivalents	17,127,636	\$ 496,532	\$ 3,358,652	\$ 2,689,507	\$ 2,583,636	\$ 3,030,285	\$ -	\$ 3,510,375	\$ 32,796,623
Receivables	2,181,203	-	5,521	6,625	6,625	1,560,671	1,018,879	2,819,559	7,599,083
Investments	-	10,205,974	-	-	-	1,576,203	-	40,386	11,822,563
Due from other funds	2,739,909	-	-	-	-	-	-	-	2,739,909
Inventory	-	-	-	-	-	-	-	168,027	168,027
Total assets	<u>\$ 22,048,748</u>	<u>\$ 10,702,506</u>	<u>\$ 3,364,173</u>	<u>\$ 2,696,132</u>	<u>\$ 2,590,261</u>	<u>\$ 6,167,159</u>	<u>\$ 1,018,879</u>	<u>\$ 6,538,347</u>	<u>\$ 55,126,205</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 687,987	\$ -	\$ 730,702	\$ -	\$ -	\$ -	\$ -	\$ 140,385	\$ 1,559,074
Salaries and benefits payable	4,194,836	-	-	649,494	705,957	427,647	48,833	773,004	6,799,771
Due to other funds	-	-	-	-	-	-	970,046	1,769,863	2,739,909
Total liabilities	<u>4,882,823</u>	<u>-</u>	<u>730,702</u>	<u>649,494</u>	<u>705,957</u>	<u>427,647</u>	<u>1,018,879</u>	<u>2,683,252</u>	<u>11,098,754</u>
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	168,027	168,027
Spendable:									
Restricted	-	-	2,633,471	2,046,638	1,884,304	5,739,512	-	3,687,068	15,990,993
Committed	-	10,702,506	-	-	-	-	-	-	10,702,506
Unassigned	17,165,925	-	-	-	-	-	-	-	17,165,925
Total fund balances	<u>17,165,925</u>	<u>10,702,506</u>	<u>2,633,471</u>	<u>2,046,638</u>	<u>1,884,304</u>	<u>5,739,512</u>	<u>-</u>	<u>3,855,095</u>	<u>44,027,451</u>
Total liabilities and fund balances	<u>\$ 22,048,748</u>	<u>\$ 10,702,506</u>	<u>\$ 3,364,173</u>	<u>\$ 2,696,132</u>	<u>\$ 2,590,261</u>	<u>\$ 6,167,159</u>	<u>\$ 1,018,879</u>	<u>\$ 6,538,347</u>	<u>\$ 55,126,205</u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2024

Total Fund Balances at June 30, 2024 - Governmental Funds		\$	44,027,451
Cost of capital assets at June 30, 2024	145,300,634		
Less: Accumulated depreciation as of June 30, 2024:	<u>(38,011,962)</u>		107,288,672
Accrued interest on long-term debt			(1,261,897)
Long-term liabilities at June 30, 2024:			
Bonds payable/premiums	\$ (89,356,672)		
Compensated absences payable	(733,196)		
Claims and judgments	(50,000)		
Pension privatization liability	<u>(194,379)</u>		<u>(90,334,247)</u>
Total post-employment liability balances in accordance with GASB 75			
Deferred outflow of resources - related to total OPEB	\$ 21,798,631		
Total other post-employment liability	(70,099,369)		
Deferred inflow of resources - related to total OPEB	<u>(11,880,454)</u>		<u>(60,181,192)</u>
Net pension obligation balances in accordance with GASB 68			
Deferred outflow of resources - related to net pension liability	\$ 31,074,528		
Net pension liability	(51,581,517)		
Deferred inflow of resources - related to net pension liability	<u>(17,801,649)</u>		<u>(38,308,638)</u>
Total net position at June 30, 2024 - Governmental Activities		\$	<u><u>(38,769,851)</u></u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024**

	Special Revenue Funds						Other		
	General	Capital Projects	Debt Service	2007 Property Tax	2017 Property Tax	EFID Sales Tax	ESSERF	Non-major Governmental	Total
REVENUES									
Local sources:									
Ad valorem taxes	\$ 15,220,621	\$ -	\$ 7,449,644	\$ 8,939,656	\$ 8,939,656	\$ -	\$ -	\$ -	\$ 40,549,577
Sales and use taxes	12,183,943	-	-	-	-	11,968,318	-	-	24,152,261
Earnings on investments	1,203,963	417,684	361,346	-	-	73,500	-	2,244	2,058,737
Food services - paid meals	-	-	-	-	-	-	-	64,051	64,051
Other	1,581,862	365,592	-	-	-	-	-	2,251,040	4,198,494
State sources:									
Unrestricted grants-in-aid, MFP	18,297,327	-	-	-	-	-	-	39,633	18,336,960
Restricted grants-in-aid	1,336,631	-	-	-	-	-	-	3,062,319	4,398,950
Revenue sharing	148,876	-	-	-	-	-	-	-	148,876
Federal grants	-	-	-	-	-	-	3,337,991	9,160,646	12,498,637
	49,973,223	783,276	7,810,990	8,939,656	8,939,656	12,041,818	3,337,991	14,579,933	106,406,543
EXPENDITURES									
Current:									
Instruction:									
Regular education programs	15,361,111	-	-	5,669,848	2,419,094	1,889,278	127,047	96,935	25,563,313
Special education programs	3,716,762	-	-	867,073	4,192,716	862,405	1,607	320,710	9,961,273
Other education programs	4,547,756	-	-	701,141	648,463	600,960	2,477,352	8,000,945	16,976,617
Support:									
Pupil support services	3,549,535	-	-	356,261	322,571	283,096	85,923	512,652	5,110,038
Instructional staff services	1,997,691	-	-	208,081	209,651	127,298	250,010	708,383	3,501,114
General administration services	1,398,839	-	-	302,595	304,967	116,031	-	5,185	2,127,617
School administration services	3,746,515	-	-	306,414	261,103	82,672	-	-	4,396,704
Business administration services	437,027	-	-	31,163	52,307	24,304	-	-	544,801
Plant operation and maintenance	7,489,572	-	-	203,445	240,039	220,848	-	-	8,153,904
Student transportation	4,350,064	-	-	5,418	5,925	7,741	103,138	-	4,472,286
Food services	-	-	-	258,840	220,387	-	-	4,222,975	4,702,202
Central services	411,035	-	-	26,902	27,082	47,330	-	-	512,349
Appropriations:									
Charter school	1,435,111	-	-	-	-	-	-	-	1,435,111
Facility acquisition and construction	41,843	590,800	8,235,491	-	-	-	-	512,887	9,381,021
Debt service - principal	855,000	-	3,660,000	-	-	-	-	-	4,515,000
Debt service - interest	306,399	-	3,610,756	-	-	-	-	-	3,917,155
Total expenditures	49,644,260	590,800	15,506,247	8,937,181	8,904,305	4,261,963	3,045,077	14,380,672	105,270,505
Excess of revenues over (under) expenditures	\$ 328,963	\$ 192,476	\$ (7,695,257)	\$ 2,475	\$ 35,351	\$ 7,779,855	\$ 292,914	\$ 199,261	\$ 1,136,038
(continued)									

(continued)

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024**

	Special Revenue Funds								
	General	Capital Projects	Debt Service	2007 Property Tax	2017 Property Tax	EFID Sales Tax	ESSERF	Other Non-major Governmental	Total
OTHER FINANCING SOURCES (USES)									
Transfers in	\$ 5,089,965	3,000,000	\$ 351	\$ -	\$ -	\$ -	\$ -	\$ 806,408	\$ 8,896,724
Transfers out	(1,539,780)	(250,000)	-	-	-	(6,525,000)	(292,914)	(289,030)	(8,896,724)
Proceeds from insurance	869,577	-	-	-	-	-	-	-	869,577
Total other financing sources (uses)	4,419,762	2,750,000	351	-	-	(6,525,000)	(292,914)	517,378	869,577
NET CHANGES IN FUND BALANCE	4,748,725	2,942,476	(7,694,906)	2,475	35,351	1,254,855	-	716,639	2,005,615
Fund balances, June 30, 2023	12,417,200	7,760,030	10,328,377	2,044,163	1,848,953	4,484,657	-	3,138,456	42,021,836
Fund balances, June 30, 2024	\$ 17,165,925	\$ 10,702,506	\$ 2,633,471	\$ 2,046,638	\$ 1,884,304	\$ 5,739,512	\$ -	\$ 3,855,095	\$ 44,027,451
									(concluded)

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities For the Year Ended June 30, 2024

Total Net Changes in Fund Balance - Governmental Funds		\$	2,005,615
Capital Assets:			
Capital outlay and other expenditures capitalized	\$	9,702,152	
Depreciation expense for year ended June 30, 2024		<u>(5,451,787)</u>	4,250,365
Change in accrued interest on long-term debt			19,604
Long Term Debt:			
Principal portion of debt service payments	\$	4,515,000	
Amortization of premium on issuance of debt		686,172	
Pension privatization liability payments		89,238	
Change in claims and judgments		(50,000)	
Change in compensated absences payable		<u>(166,920)</u>	5,073,490
Change in total other post-employment liability and deferred inflows and outflows of resources in accordance with GASB 75			(5,154,952)
Change in Net pension liability and deferred inflows and outflows of resources in accordance with GASB 68			<u>3,765,735</u>
Change in Net Position - Governmental Activities		\$	<u><u>9,959,857</u></u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

1. General Information

The West Baton Rouge Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 10 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office and 10 schools. Student enrollment as of October 2023 was approximately 4,300. The regular school term normally begins during the middle of August and runs until the end of May.

2. Summary of Significant Accounting Policies

The accounting policies of the School Board conform to generally accepted accounting principles (GAAP) as applicable to governments. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles.

A. Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Section 2100 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School Board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Emphasis of fund financial reporting is on the major funds. Non-major funds (by category) or fund type are summarized into a single column. The major funds of the School Board consist of the General Fund, Capital Projects Fund, Debt Service Fund, 2007 Property Tax Fund, 2017 Property Tax Fund, the Educational Facilities Improvement District (EFID) Sales Tax Fund, and the Elementary and Secondary School Emergency Relief Fund (ESSERF).

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Funds of the School Board are classified into a broad category: Governmental, as discussed below.

Governmental Fund Types:

Governmental funds are used to account for all or most of the School Board's general operating and capital outlay activities. These funds focus on the sources, uses and balances of the current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's primary governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

Capital Projects Fund - The Capital Projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

C. Basis of Presentation

The School Board's basic financial statements consist of the government-wide statements and fund financial statements (individual major fund and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the GASB *Codification of Accounting and Financial Reporting Standards*. The government-wide financial statements also employ many private sector standards through the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained In Pre-November 30, 1989 FASB and AICPA Pronouncements*.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus/Basis of Accounting

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of the related cash flows. Sales taxes are recognized when the underlying sales transactions occur and property taxes are recognized when a legally enforceable claim arises. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues, generally taxes.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within 60 days of year end. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred and is considered available if collected within six months after year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees and general long-term obligations principal and interest payments are recognized only when due.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

E. Budget and Budgetary Accounting

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. All of the Special Revenue Funds, excluding the School Activity Fund, have legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments.

Formal budgetary integration is employed as a management control device during the year for the General Fund Special Revenue Funds, and Capital Projects Fund. Formal budgetary integration is not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended by the Board. The General Fund budget is adopted prior to September 15 by the Board. Legally the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the fund level and management can transfer amounts between line items.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are re-appropriated at the beginning of the following fiscal year. Un-encumbered appropriations of certain non-grant-oriented Special Revenue Funds lapse at the end of the fiscal year.

The Capital Projects Fund budget is adopted prior to September 15 by the Board. Although, by statute, the Board is not required to adopt a budget for its Capital Projects Fund.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. All budget revisions are approved by the 10-member Board.

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and certificates of deposits with maturity dates within three months of the dates acquired.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

G. Investments

Investments are limited by LSA-R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses.

H. Inventory

Inventory is stated at the lower of cost or market based on information provided by the United States Department of Agriculture. Inventory consists of expendable supplies and food items held for consumption. The costs of inventory items are recognized as expenditures when used.

I. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of the donation. The School Board maintains a \$5,000 threshold level for capitalizing assets.

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and 5 to 20 years for equipment.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

J. Interfund Transactions

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. For purposes of the statement of activities, all interfund transactions between individual government funds have been eliminated.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

K. Sales and Use Tax

The School Board levies two separate sales taxes on taxable sales within the Parish. The sales tax is collected by West Baton Rouge Parish Department of Revenue and remitted to the School Board in the month following receipt by the Department of Revenue. The Department of Revenue receives the sales tax in the month after collection by vendors.

In October 1965, the voters of the parish approved a permanent one percent sales and use tax. The net proceeds (after deduction for the cost of collection) are dedicated for salaries of teachers and for the general operations of the schools. Proceeds from this tax are included as revenue in the General Fund.

In May 1999, the voters of the parish approved an additional one percent sales and use tax. The net proceeds (after deduction for cost of collection) are dedicated as follows: 1) 45% to be used for teachers' and support staff salaries; 2) 55% to eliminate operating deficits of the General Fund by providing monies to pay the cost of operation and maintenance of the school system. Proceeds from this tax are included as revenues in the Educational Facilities Improvement District Special Revenue Fund.

L. Compensated Absences

Teachers and other school employees accrue from 10 to 13 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave beyond 25 days is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School Board. Vacation leave can be accumulated and up to 50 days can be carried forward. Upon separation, all unused vacation is paid to the employee.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Accrued sick leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick and vacation leave forfeited when employees resign or retire.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

L. Compensated Absences (continued)

The School Board's recognition and measurement criteria for compensated absences follows:

Vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach.

M. Pension Plans

The School Board is a participating employer in two defined benefit pension plans (plans) as described in Note 5. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

N. Government-wide Net Position

The statement of net position reports net position as the difference between all other elements in a statement of net position and should be displayed in three components—net investment in capital assets, restricted net position (distinguishing between major categories of restrictions), and unrestricted net position.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of borrowings for capital asset acquisition, construction, or improvement of those assets, increased by deferred outflows of resources attributable to capital asset acquisition, construction or improvement, and deferred inflows of resources attributable to either capital asset acquisition, construction, or improvement or to capital asset related debt. Capital-related debt or deferred inflows equal to unspent capital asset related debt proceeds or deferred inflows of resources is included in calculating either restricted or unrestricted net position, depending upon whether the unspent amounts are restricted.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

N. Government-wide Net Position (continued)

Restricted net position reflects net position when there are limitations imposed on a net position's use by external parties such as creditors, grantors, laws or regulations of other governments. Restricted net position consists of restricted assets less liabilities related to restricted assets less deferred inflows related to restricted assets. Liabilities and deferred inflows related to restricted assets include liabilities and deferred inflows to be liquidated with restricted assets and arising from the same resource flow that results in restricted assets. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position (deficit) is the balance of all other elements in a statement of net position remaining after net investment in capital assets and restricted net position.

O. Fund Equity of Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below in accordance with Governmental Accounting Standards Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Nonspendable – Represents nonspendable balances that are not expected to be converted to cash.

Spendable:

Restricted – Represents balances where constraints have been established by parties outside the School Board or by enabling legislation.

Committed – Represents balances where constraints have been established by formal action of the School Board. A simple majority vote in a public meeting is required to establish, modify, or rescind a fund balance commitment.

Assigned – Represents balances where informal constraints have been established by the School Board or committee or delegate thereof but are not restricted nor committed.

Unassigned – Represents balances for which there are no constraints.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, the School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

2. Summary of Significant Accounting Policies (continued)

Q. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has two types of items that qualify for reporting in this category. It has deferred outflows of resources related to pension contributions and deferred outflows of resources related to the net pension liability. See Note 5 for additional information on deferred outflows of resources related to defined benefit pension plans. The School Board also has deferred outflows of resources related to total other post-employment benefit liability. See Note 6 for additional information on deferred outflows of resources related to the total post-employment benefit liability.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has one item that qualifies for reporting in this category. It has deferred inflows of resources related to the net pension liability. See Note 5 for additional information on deferred inflows of resources related to defined benefit pension plans.

R. Newly Adopted Accounting Standards

The School Board implemented GASB Statement 99, *Omnibus 2022*. The statement establishes or amends accounting and financial reporting requirements for specific issues related to financial guarantees, derivative instruments, leases, public-public and public-private partnerships (PPPs), subscription-based information technology arrangements (SBITAs), the transition from the London Interbank Offered Rate (LIBOR), the Supplemental Nutrition Assistance Program (SNAP) (formerly, food stamps), nonmonetary transactions, pledges of future revenues, the focus of government-wide financial statements, and terminology. The adoption of this statement did not significantly impact these financial statements.

The School Board implemented GASB Statement 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement 62*. This Statement aims enhance the accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The adoption of this statement did not significantly impact these financial statements.

3. Equity in Pooled Cash, Deposits, and Investments

Equity in Pooled Cash

Cash and investments consist of demand deposit accounts and certificates of deposit at a local bank. The School Board maintains a cash pool that is available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

3. Equity in Pooled Cash, Deposits, and Investments (continued)

Deposits

The carrying amount of the School Board's deposits including certificates of deposit classified as investments with financial institutions was \$35,854,152 and the bank balances were \$37,610,570. Deposits in financial institutions can be exposed to custodial credit risk. Custodial credit risk is the risk that in the event of a financial institution failure, the School Board's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2024, the School Board's deposits were not exposed to custodial credit risk. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and political subdivisions.

Investments

Investments	Fair Value	Years to Maturity	
		Less than 1	1 - 5
Investments at fair value			
Certificates of deposit	\$ 3,057,526	\$ 1,056,799	\$ 2,000,727
Subtotal investments at fair value	3,057,526	1,056,799	2,000,727
Investments measured at the net asset value (NAV)			
External investment pool	8,765,037	8,765,037	-
Total investments measured at NAV	8,765,037	8,765,037	-
Total investments	\$ 11,822,563	\$ 9,821,836	\$ 2,000,727

Interest Rate Risk – The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments consist of certificates of deposit with original maturities of greater than 90 days.

Amounts invested in an external investment pool, Louisiana Asset Management Pool, totaled \$8,765,037. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

3. Equity in Pooled Cash, Deposits, and Investments (continued)

Investments (continued)

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The School Board's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 70 days as of June 30, 2024.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. The School Board reports its investment in LAMP at net asset value.

There were not any unfunded commitments related to the LAMP investments at June 30, 2024.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras St., Suite 2220, New Orleans, LA 70130.

4. Ad Valorem Taxes

Ad valorem (property) taxes were levied for the fiscal year 2024 by the School Board based on the assessed valuation of property as of January 1, 2023. These taxes become due and payable on November 15 of each year and become delinquent after December 31 of the year levied.

Total assessed value was \$798,090,630 in calendar year 2023. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$54,664,549 of the assessed value in calendar year 2023.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

4. Ad Valorem Taxes (continued)

A summary of the various taxes levied for 2023 is as follows:

	Authorized Millage	Levied Millage	Expiration Date
General Fund:			
Constitutional School Tax	4.39	4.39	N/A
Special	15.00	15.00	2033
Special – Salaries (I)	12.00	12.00	2026
Special – Salaries (II)	12.00	12.00	2026
Debt Service (Special II)	10.00	10.00	2036

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. All property taxes are recorded in the General Fund, the Debt Service Fund, the 2007 Property Tax Fund, and the 2017 Property Tax Fund on the basis explained in Note 2D. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

5. Defined Benefit Pension Plans

The School Board is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), and the Louisiana School Employees' Retirement System (LSERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:
8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana
70804-9123
(225) 925-6446
www.trsl.org

LSERS:
8660 United Plaza
Blvd.
Baton Rouge, LA
70804
(225) 925-6484
www.lsers.net

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements
June 30, 2024

5. Defined Benefit Pension Plans (continued)

The School Board applies Government Accounting Standards Board (GASB) Statement 68 on *Accounting and Financial Reporting for Pensions* and Statement 71 on *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68*. These standards require the School Board to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Descriptions

Teachers’ Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a “teacher” as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana School Employees’ Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

Cost of Living Adjustments

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL and LSERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer’s portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems’ Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations.

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2024, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	24.10%	8.00%
Plan A	24.10%	9.10%
School Employees' Retirement System	27.60%	7.50% - 8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2024	2023	2022
Teachers' Retirement System	\$ 8,632,456	\$ 7,925,909	\$ 7,763,351
School Employees' Retirement System	360,831	278,043	262,540

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

5. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School Board's proportionate share of the Net Pension Liability allocated by each of the pension plans for based on the June 30, 2023 measurement date. The School Board uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2024 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2023 along with the change compared to the June 30, 2022 rate. The School Board's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2023	Rate at June 30, 2023	Increase (Decrease) to June 30, 2022 Rate
Teachers' Retirement System	\$ 49,829,260	0.5513%	-0.0140%
School Employees' Retirement System	1,752,257	0.2896%	0.0060%
	<u>\$ 51,581,517</u>		

The following schedule list each pension plan's recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the School Board for the year ended June 30, 2024:

	Pension Expense
Teachers' Retirement System	\$ 4,792,219
School Employees' Retirement System	435,333
	<u>\$ 5,227,552</u>

At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,390,699	\$ 2,829
Changes of assumptions	2,270,776	1,691,034
Net difference between projected and actual earnings on pension plan investments	15,777,040	12,436,753
Changes in proportion and differences between Employer contributions and proportionate share of contributions	1,642,726	3,588,995
Employer contributions subsequent to the measurement date	8,993,287	82,038
Total	<u>\$ 31,074,528</u>	<u>\$ 17,801,649</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

5. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows	Deferred Inflows
Teachers' Retirement System	\$ 30,555,243	\$ 17,663,922
School Employees' Retirement System (LSERS)	519,285	137,727
	<u>\$ 31,074,528</u>	<u>\$ 17,801,649</u>

The School Board reported a total of \$8,993,287 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2023 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2024. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Teachers' Retirement System	\$ 8,632,456
School Employees' Retirement System (LSERS)	360,831
	<u>\$ 8,993,287</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	Total
2025	\$ 795,390	\$ 54,871	\$ 850,261
2026	(1,017,282)	(117,582)	(1,134,864)
2027	4,439,139	89,656	4,528,795
2028	41,618	(6,218)	35,400
	<u>\$ 4,258,865</u>	<u>\$ 20,727</u>	<u>\$ 4,279,592</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2023 are as follows:

	TRSL June 30, 2023	LSERS June 30, 2023
Valuation Date	June 30, 2023	June 30, 2023
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	2 years
Investment Rate of Return	7.25% net of investment expenses (consistent to 7.25% in 2022)	6.80% net of investment expenses (consistent to 6.80% in 2022)
Inflation Rate	2.40% per annum	2.50% per annum

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

Mortality	Active Members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females.	Mortality rates based on the following: Pub-2010 Median Healthy Retiree Tables; Pub-2010 General Below Median Sex Distinct Employee Table; Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table
	Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females.	
	Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females.	
	Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females.	
	These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.	
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System's members.	
Salary Increases	2.41% - 4.85% varies depending on duration of service.	Salary increases were projected based on the 2023 experience study (for the period 2018-2022), 3.75%.
Cost of Living Adjustments	None.	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

The following schedule lists the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

TRSL	LSERS
The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rate of return was 8.72% for 2023.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The expected long-term nominal rate of return was 8.71% for 2023.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2023:

Asset Class	Target Allocation		Long-term Expected Rate of Return	
	TRSL	LSERS	TRSL	LSERS
Domestic equity	22.5%	-	4.55%	-
International equity	11.5%	-	5.01%	-
Equity	-	39.0%	-	2.84%
Domestic fixed income	8.0%	-	2.20%	-
International fixed income	6.0%	-	-0.29%	-
Fixed income	-	26.0%	-	0.97%
Alternatives	-	23.0%	-	1.89%
Private equity	37.0%	-	8.24%	-
Other private equity	15.0%	-	4.32%	-
Real estate	-	12.0%	-	0.61%
Total	100.0%	100.0%		6.31%
Inflation			N/A*	2.40%
Expected Arithmetic Nominal Return			N/A*	8.71%

*N/A – amount not provided by Retirement System

WEST BATON ROUGE PARISH SCHOOL BOARD

**Notes to the Financial Statements
June 30, 2024**

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL and LSERS was 7.25% and 6.80%, respectively for the year ended June 30, 2023.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>		<u>Current Discount Rate</u>		<u>1.0% Increase</u>	
TRSL						
Rates		6.25%		7.25%		8.25%
WBRPSB Share of NPL	\$	70,584,969	\$	49,829,260	\$	32,367,089
LSERS						
Rates		5.80%		6.80%		7.80%
WBRPSB Share of NPL	\$	2,515,742	\$	1,752,257	\$	1,097,741

Payables to the Pension Plan

The School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2024 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2024 is as follows:

	<u>June 30, 2024</u>
Teachers' Retirement System	\$ 1,165,938
School Employees' Retirement System (LSERS)	-
	<u>\$ 1,165,938</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements
June 30, 2024

6. Other Post-Employment Benefits

General Information about the OPEB Plan

Plan description – The School Board provides certain continuing health care and life insurance benefits for its retirees, disabled retirees and their eligible beneficiaries. Current employees are eligible for these plan benefits if they retire as members of one of two School Board sponsored retirement systems. These benefits are provided through an Other Post Employment Benefit Plan (the OPEB Plan) categorized as a single-employer defined benefit plan that the School Board administers. The School Board has the authority to establish and/or amend the obligation of the employer, employees and retirees as provided by Louisiana Revised Statute Title 17 Sections 1221 through 1224. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and this plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service. For membership after January 1, 2011, the earliest allowable retirement age is age 60.

Life insurance coverage under the OGB program is available to retirees by election and the rate used is a blended rate (active and retired). The employer pays 50% of the cost (at the blended rate) of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Employees covered by benefit terms – The June 30, 2024 total OPEB liability was determined using the July 1, 2023 actuarial valuation that included the following employees covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	247
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	532
	<u>779</u>

Total OPEB Liability

The School Board's total OPEB liability of \$70,099,369 was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	4.0%, including inflation
Prior discount rate	3.65%, annually (beginning of year to determine ADC)
Discount rate	3.93%, annually (as of end of measurement date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

Mortality rates were based on the RP-2014 Table modified according to TRSL experience study.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

6. Other Post-Employment Benefits (continued)

Total OPEB Liability (continued)

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

Changes in the Total OPEB Liability

Balance at June 30, 2023	\$	70,607,999
Changes for the year:		
Service cost		2,024,139
Interest		2,616,270
Differences between expected and actual experience		-
Changes in assumptions		(3,224,790)
Benefit payments		(1,924,249)
Net changes		(508,630)
Balance at June 30, 2024	\$	70,099,369

The amount due within one year for the Total OPEB liability is estimated to be \$2,030,100.

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1.0% Decrease (2.93%)	Current Discount Rate (3.93%)	1.0% Increase (4.93%)
Total OPEB liability	\$ 83,949,893	\$ 70,099,369	\$ 59,397,763

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.50%) or 1-percentage-point higher (6.50%) than the current healthcare trend rates:

	1.0% Decrease (4.50%)	Healthcare Cost Trend Rate (5.50%)	1.0% Increase (6.50%)
Total OPEB liability	\$ 57,785,125	\$ 70,099,369	\$ 86,323,401

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the School Board recognized OPEB expense of \$7,079,199. At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,534,557	\$ (444,015)
Changes in assumptions	9,264,074	(11,436,439)
Total	\$ 21,798,631	\$ (11,880,454)

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

6. Other Post-Employment Benefits (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2025	\$ 2,438,786
2026	771,123
2027	307,758
2028	2,286,811
2029	2,286,815
Thereafter	1,826,884
	<u>\$ 9,918,177</u>

7. General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 2024:

	July 1, 2023	Additions	Reductions	June 30, 2024	Due Within One Year
General Obligation Bonds	\$ 75,330,000	\$ -	\$(3,660,000)	\$71,670,000	\$3,855,000
Bond From Direct Placement:					
Limited Tax Revenue Bonds	9,500,000	-	(855,000)	8,645,000	815,000
Premium on Bonds	9,727,844	-	(686,172)	9,041,672	686,172
Compensated Absences	566,276	204,361	(37,441)	733,196	112,178
Claims and Judgments	-	50,000	-	50,000	50,000
Pension Privatization Liability	283,617	-	(89,238)	194,379	89,238
Total	<u>\$95,407,737</u>	<u>\$ 254,361</u>	<u>\$(5,327,851)</u>	<u>\$90,334,247</u>	<u>\$ 5,607,588</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

7. General Long-Term Obligations (continued)

Bonds were issued to provide funds for the acquisition and construction of major capital facilities. Bonds issued included the following:

	Principal Outstanding at June 30, 2024
\$74,745,000 General Obligation Limited Tax Revenue Bonds, Series 2017, issued July 12, 2017 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$2,375,000 to \$6,135,000 through March 1, 2037 with interest at 2.0% to 5.0% secured by an annual ad valorem tax levy.	<u>\$ 58,805,000</u>
\$10,500,000 General Obligation Limited Tax Revenue Bonds, Series 2018, issued June 28, 2018 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$140,000 to \$795,000 through March 1, 2038 with interest at 3.0% to 4.0% secured by an annual ad valorem tax levy.	<u>\$ 8,750,000</u>
\$4,755,000 General Obligation Limited Tax Revenue Bonds, Series 2020, issued March 25, 2020 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$95,000 to \$340,000 through March 1, 2040 with interest at 3.0% to 4.0% secured by an annual ad valorem tax levy.	<u>\$ 4,115,000</u>
\$9,500,000 Limited Tax Revenue Bonds, Series 2023, issued May 10, 2023 for the purpose of construction, rehabilitation, or repair of public-school facilities due in annual installments of \$855,000 to \$1,115,000 through March 1, 2033 with interest at 3.99% secured by an annual ad valorem tax levy.	<u>\$ 8,645,000</u>

The general obligation bonds were offered for public sale that are subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds will be in default for failure of payment of principal and interest when due. The School Board has the authority to assess and collect property taxes that will be used to repay this debt.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early and insufficient taxes levied and collected to meet debt service requirements on all bonds outstanding.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds. There were none.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

7. General Long-Term Obligations (continued)

The limited tax revenue bond is a direct placement bond that is subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds will be in default for failure of payment of principal and interest when due, non-performance of observance of covenants, agreements, or conditions in Certificate Resolution or supplemental resolution continuing for more than 30 days after written notice of non-performance or observance and filing petition or seeking relief under Federal or State bankruptcy law.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early. The School Board is obligated to annually budget a sufficient amount to pay principal and interest to meet annual debt service requirements.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds. There were none.

At June 30, 2024, the School Board has accumulated \$2,633,471 in the debt service fund for future debt retirement. The annual requirements to amortize all bonds at June 30, 2024, including interest of \$28,921,697, is as follows:

Year Ending June 30,	General Obligation Bonds		Bonds from Direct Placement		Total
	Principal	Interest	Principal	Interest	
2025	\$ 3,855,000	\$ 3,440,756	\$ 815,000	\$ 344,936	\$ 8,455,692
2026	4,060,000	3,261,406	850,000	312,417	8,483,823
2027	4,285,000	3,062,406	885,000	278,502	8,510,908
2028	4,520,000	2,852,256	920,000	243,190	8,535,446
2029	4,765,000	2,630,456	955,000	206,482	8,556,938
2030 – 2034	27,875,000	9,509,315	4,220,000	428,925	42,033,240
2035 – 2039	21,970,000	2,337,050	-	-	24,307,050
2040	340,000	13,600	-	-	353,600
Total	<u>\$ 71,670,000</u>	<u>\$ 27,107,245</u>	<u>\$ 8,645,000</u>	<u>\$ 1,814,452</u>	<u>\$ 109,236,697</u>

In accordance with LSA – R.S. 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property within the parish. For the 2023 assessment, the total assessed value of taxable property for the parish was \$798,090,630, which resulted in a statutory limit of \$399,045,315.

Compensated absences payable consist of the portion of accumulated sick and annual leave of the governmental funds that is not of Homestead expected to require current resources. These liabilities will be liquidated through the general and special revenue funds.

Due to the School Board continuing to privatize certain bus driver positions as the employees are retiring or terminated, the retirement system is assessing the school board an unfunded liability of those employees previously in the pension plan. The pension privatization liability will be liquidated through the general fund.

The claims and judgments will be liquidated from the General Fund.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

8. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2024 is as follows:

	Land	Land Improvements	Buildings and Improvements	Equipment and Fixtures	Construction in Progress	Total
Cost						
June 30, 2023	\$ 5,851,903	\$ 2,498,941	\$ 119,552,016	\$ 3,592,179	\$ 4,103,443	\$ 135,598,482
Additions	-	-	496,801	1,220,313	7,985,038	9,702,152
Disposals	-	-	-	-	-	-
Transfers	-	-	3,029,243	-	(3,029,243)	-
June 30, 2024	<u>\$ 5,851,903</u>	<u>\$ 2,498,941</u>	<u>\$ 123,078,060</u>	<u>\$ 4,812,492</u>	<u>\$ 9,059,238</u>	<u>\$ 145,300,634</u>
Accumulated Depreciation						
June 30, 2023	\$ -	\$ 1,831,630	\$ 27,900,066	\$ 2,828,479	\$ -	\$ 32,560,175
Additions	-	149,077	4,958,786	343,924	-	5,451,787
Disposals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
June 30, 2024	<u>\$ -</u>	<u>\$ 1,980,707</u>	<u>\$ 32,858,852</u>	<u>\$ 3,172,403</u>	<u>\$ -</u>	<u>\$ 38,011,962</u>
	<u>\$ 5,851,903</u>	<u>\$ 518,234</u>	<u>\$ 90,219,208</u>	<u>\$ 1,640,089</u>	<u>\$ 9,059,238</u>	<u>\$ 107,288,672</u>

Depreciation expense of \$5,451,787 for the year ended June 30, 2024 was charged to the following governmental functions:

Regular education programs	\$ 102,851
Special education programs	41,374
Other education programs	67,088
Pupil support services	20,256
Instructional staff services	10,983
General administrative services	8,890
School administration services	16,062
Business and central services	2,162
Plant operation and maintenance	5,144,259
Student transportation services	17,605
Central services	2,134
Food services	18,123
	<u>\$ 5,451,787</u>

9. Receivables

Receivables as of June 30, 2024 for the School Board are as follows by fund:

	General	Debt Service	Property Tax 2007	Property Tax 2017	EFID Sales Tax	ESSERF	Non-Major Governmental	Total
Sales Tax	\$ 1,577,893	\$ -	\$ -	\$ -	\$ 1,560,671	\$ -	\$ -	\$ 3,138,564
Property Taxes	10,705	5,521	6,625	6,625	-	-	-	29,476
Other	592,605	-	-	-	-	1,018,879	2,819,559	4,431,043
Total	<u>\$ 2,181,203</u>	<u>\$ 5,521</u>	<u>\$ 6,625</u>	<u>\$ 6,625</u>	<u>\$ 1,560,671</u>	<u>\$ 1,018,879</u>	<u>\$ 2,819,559</u>	<u>\$ 7,599,083</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

10. Interfund Transactions

Interfund Receivable/Payable:

<u>Interfund Receivable</u>		<u>Interfund Payable</u>	
General	\$ 2,739,909	General	\$ -
ESSERF	-	ESSERF	970,046
Non-Major Governmental	-	Non-Major Governmental	1,769,863
Total	<u>\$ 2,739,909</u>	Total	<u>\$ 2,739,909</u>

The primary purpose of interfund advances is to cover expenditures on cost reimbursement grant programs until reimbursements are received from the granting agencies. These amounts are expected to be repaid within one year.

Transfers:

Fund	Transfers	Transfers
	In	Out
General	\$ 5,089,965	\$ 1,539,780
Capital Projects	3,000,000	250,000
Debt Service	351	-
EFID Sales Tax	-	6,525,000
ESSERF	-	292,914
Non-major Governmental	806,408	289,030
	<u>\$ 8,896,724</u>	<u>\$ 8,896,724</u>

The purpose of interfund transfers is predominantly to cover operating expenditures of the General Fund through indirect cost recoveries charged to grant programs and through transfers from the EFID Sales Tax Fund to cover eligible costs paid for by the General Fund.

11. Transportation Services Agreement

The School Board entered into an agreement with a contractor to supply and maintain school busses and personnel as required to fulfill the School Board's needs for transportation services. The pricing for the agreement is based on the quantity of buses needed, special accessories needed on the bus, and frequency of use per day. The payments are to be made on a monthly basis. The agreement was renewed on July 1, 2020 for a five-year term, ending on June 30, 2025. The payments made during the year ended June 30, 2024 totaled approximately \$4,420,000 for the transportation services agreement.

Management has estimated that the minimum future payments under the agreement in effect at June 30, 2024 are as follows:

<u>Year ended June 30,</u>	
2025	<u>\$ 4,224,000</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

12. Commitments

The School Board has entered into a maintenance agreement for air conditioning services. The payments in the amount of \$60,613 are scheduled in advance monthly over a 3-year period ending May 31, 2024. Payments made during June 30, 2024, related to the maintenance agreement totaled approximately \$757,000, including additional services not included in the agreement. The maintenance agreement converted to a month-to-month contract beginning June 1, 2024.

The School Board had construction commitments of approximately \$1,886,0000 related to the Bond Building Projects at June 30, 2024.

13. Contingencies

Litigation. The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the School Board.

Grant Disallowances. The School Board participates in a number of state and federally assisted grant programs. The programs are subject to audits under the single audit approach as well as audits conducted by the Louisiana and U.S. Department of Education. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

14. Education Excellence Fund

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2024, the School Board's EEF funds invested through the Treasurer totaled approximately \$1,002,000. These funds are recognized as revenue to the School Board upon submission and subsequent approval of an annual expenditure plan. The School Board expended approximately \$56,000 during the 2023-2024 fiscal year in accordance with its respective expenditure plan.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

15. Detailed Restricted Net Position and Fund Balances

Details of restricted net position as reported in the entity-wide Statement of Net Position are as follows:

	<u>Governmental Activities</u>
Specific programs:	
State, federal, and donor grants	\$ 372,256
Food service	<u>2,391,662</u>
Total Net Position restricted for specific programs	<u>2,763,918</u>
Debt service	<u>1,371,574</u>
Student activities	<u>1,051,508</u>
External legal constraints:	
Dedicated property and sales taxes authorized by the electorate to specific special revenue funds – salaries and benefits	6,513,722
Dedicated sales taxes authorized by the electorate for specific revenue funds – operations and maintenance	<u>3,156,732</u>
Total net position restricted for external legal constraints	<u>9,670,454</u>
Total Restricted Net Position	<u>\$ 14,857,454</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

15. Detailed Restricted Net Position and Fund Balances (continued)

Details of nonspendable, restricted, committed, and unassigned fund balances at year-end are as follows:

	General	Capital Projects	Debt Service	Property Tax 2007	Property Tax 2017	EFID Sales Tax	Non-Major Governmental	Total
Nonspendable:								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,027	\$ 168,027
Restricted for:								
Food service	-	-	-	-	-	-	2,223,635	2,223,635
State, federal, and donor grants	-	-	-	-	-	-	411,925	411,925
School activities	-	-	-	-	-	-	1,051,508	1,051,508
Dedicated property taxes:								
Debt service	-	-	2,633,471	-	-	-	-	2,633,471
Salaries and benefits	-	-	-	2,046,638	1,884,304	-	-	3,930,942
Dedicated sales taxes:								
Salaries and benefits	-	-	-	-	-	2,582,780	-	2,582,780
Operations and maintenance	-	-	-	-	-	3,156,732	-	3,156,732
Total restricted	-	-	2,633,471	2,046,638	1,884,304	5,739,512	3,687,068	15,990,993
Committed for:								
Capital improvements	-	10,702,506	-	-	-	-	-	10,702,506
Unassigned	17,165,925	-	-	-	-	-	-	17,165,925
Total fund balances	\$ 17,165,925	\$ 10,702,506	\$ 2,633,471	\$ 2,046,638	\$ 1,884,304	\$ 5,739,512	\$ 3,855,095	\$ 44,027,451

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements
June 30, 2024

16. Current Accounting Standards Scheduled to be Implemented

Following is a summary of the accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the School Board's financial report:

The Governmental Accounting Standards Board issued GASB Statement 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. The School Board will include the requirements of this standard, as applicable, in its June 30, 2025 financial statement. The effect of this standard or its applicability to the School Board is unknown at this time.

The Governmental Accounting Standards Board issued GASB Statement 102, *Certain Risk Disclosures*. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The School Board will include the requirements of this standard, as applicable, in its June 30, 2025 financial statement. The effect of this standard or its applicability to the School Board is unknown at this time.

The Governmental Accounting Standards Board issued GASB Statement 103, *Financial Reporting Model Improvements*. This Statement requires changes to key components of the financial reporting model including Management's Discussion and Analysis, presentation of major component units, how unusual or infrequent items are reported, proprietary fund enhancements, and budgetary comparison information. The School Board will include the requirements of this standard, as applicable, in its June 30, 2026 financial statement.

The Governmental Accounting Standards Board issued GASB Statement 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital asset note disclosures required by Statement No. 34. These assets include lease assets, Public-Public and Public-Private Partnerships and Availability Payment Arrangements, and subscription-based information technology arrangements. This statement also requires additional disclosures for capital assets held for sale. The School Board will include the requirements of this standard, as applicable, in its June 30, 2026 financial statement.

17. Disaggregation of Accounts Payable and Accrued Liabilities

Accounts, salaries and other payables as of June 30, 2024, were as follows:

Vendors	\$ 1,559,074
Salaries and benefits	<u>6,799,774</u>
Total	<u>\$ 8,358,848</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2024

18. Tax Revenues Abated

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry and the School Board. The exemption may be renewed for an additional three years up to 80% of the tax that would be due. For the fiscal year ending June 30, 2024, \$14,477,289 in West Baton Rouge Parish School Board ad valorem tax revenues were abated by the State of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

19. Appropriations for Charter Schools

Appropriations to Type 2 Charter Schools during the year ended June 30, 2024 were as follows:

	<u>General Fund</u>
Type 2 Charter Schools	
Madison Prep	\$ 41,154
Louisiana Key Academy	192,052
Advantage Charter Academy	13,718
Iberville Charter Academy	390,963
GEO Prep Mid-City	54,872
GEO Prep Academy	13,718
GEO Prep Baker	13,718
Willow Charter Academy	13,718
Discovery Ochsner Baton Rouge	27,436
Collegiate Academy	6,859
Louisiana Virtual Charter Academy	92,597
University View Academy	555,579
Subtotal – Type 2 Charter Schools	<u>1,416,384</u>
Office of Juvenile Justice (OJJ)	<u>18,727</u>
Grand Total	<u>\$ 1,435,111</u>

Charter schools are entitled to receive an apportionment of local tax revenue. That amount, determined by the Louisiana Department of Education, is withheld from the School Board's MFP funding and remitted to the charter schools. An appropriation of \$1,435,111 has been recorded for the School Board's apportionment of local taxes to the charter schools.

20. Proceeds From Insurance

In June 2023, a severe thunderstorm producing hail caused roof damaged to some of the School Board's buildings. The damage from the storm did not result in the School Board having to relocate students or temporarily discontinue use of the buildings. Therefore, the School Board has determined that the buildings were not impaired. The School Board filed insurance claims to assist in the repair of the damaged property. In the 2024 fiscal period, the School Board received and recorded insurance proceeds related to this damage of \$869,577. Additionally, the School Board has recorded the costs to repair the damaged property as repairs and maintenance.

WEST BATON ROUGE PARISH SCHOOL BOARD

Major Fund Descriptions

General Fund

The General Fund is used to account for resources traditionally associated with the School Board which are not legally required or required by sound accounting practices to be accounted for in another fund.

Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the renovation of major capital facilities.

Debt Service Fund

This fund accumulates funds for the payment of the 2023 general obligation limited tax revenue bonds and the general obligation bonds, series 2017, 2018 and 2020.

Property Tax (2007 and 2017) Funds

The Property Tax Special Revenue Fund accounts for both of the 10-year, 12 mills property taxes. The purpose of these taxes is to give additional support to the public elementary and secondary schools in the district by providing funds for improving and maintaining salaries and benefits of teachers and other public-school personnel employed by the School Board as well as to help pay for the debt incurred from the 2017, 2018, and 2020 General Obligation Bonds and the 2023 General Obligation Limited Tax Revenue Bonds.

Educational Facilities Improvement District Fund

The Educational Facilities Improvement District (EFID) Special Revenue Fund accounts for the collection of a 1 percent sales and use tax; 45% of which is dedicated to salaries and 55% of which is available for general operations.

Elementary and Secondary School Emergency Relief Fund (ESSERF)

The ESSERF is a Special Revenue Fund. Congress allotted financial resources to the Education Stabilization Fund through the Coronavirus Aids Relief, and Economic Security (CARES Act.) The Department of Education awarded grants to state education agencies (SEAs) for the purpose of providing local education agencies (LEAs) with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the Nation.

WEST BATON ROUGE PARISH SCHOOL BOARD

**General Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2024**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 14,918,506	\$ 14,918,506	\$ 15,220,621	\$ 302,115
Sales and use	10,842,593	10,842,593	12,183,943	1,341,350
Earnings on investments	908,500	908,500	1,203,963	295,463
Other	600,000	600,000	1,581,862	981,862
State sources:				
Unrestricted grants-in-aid	17,433,917	17,433,917	18,297,327	863,410
Restricted grants-in-aid	1,326,518	1,326,518	1,336,631	10,113
Revenue sharing	145,125	145,125	148,876	3,751
Total revenues	<u>46,175,159</u>	<u>46,175,159</u>	<u>49,973,223</u>	<u>3,798,064</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	15,295,294	15,295,294	15,361,111	(65,817)
Special education programs	5,050,944	5,050,944	3,716,762	1,334,182
Other education programs	4,514,423	4,514,423	4,547,756	(33,333)
Support services:				
Pupil support services	3,341,446	3,341,446	3,549,535	(208,089)
Instructional staff services	2,414,699	2,414,699	1,997,691	417,008
General administration services	1,525,026	1,525,026	1,398,839	126,187
School administration services	3,508,473	3,508,473	3,746,515	(238,042)
Business administration services	474,859	474,859	437,027	37,832
Plant operation and maintenance	7,382,610	7,382,610	7,489,572	(106,962)
Transportation	3,914,178	3,914,178	4,350,064	(435,886)
Central services	473,124	473,124	411,035	62,089
Appropriations:				
Charter school	1,134,012	1,134,012	1,435,111	(301,099)
Facilities acquisition and construction	-	-	41,843	(41,843)
Debt service - principal	855,000	855,000	855,000	-
Debt service - interest	316,899	316,899	306,399	10,500
Total expenditures	<u>50,200,987</u>	<u>50,200,987</u>	<u>49,644,260</u>	<u>556,727</u>
Excess (deficiency) of revenues over expenditures	<u>(4,025,828)</u>	<u>(4,025,828)</u>	<u>328,963</u>	<u>4,354,791</u>
Other financing sources (uses):				
Operating transfers in	4,780,000	4,780,000	5,089,965	309,965
Operating transfers out	(750,000)	(750,000)	(1,539,780)	(789,780)
Proceeds from insurance	-	-	869,577	869,577
Total other financing sources (uses)	<u>4,030,000</u>	<u>4,030,000</u>	<u>4,419,762</u>	<u>389,762</u>
Net changes in fund balance	<u>4,172</u>	<u>4,172</u>	<u>4,748,725</u>	<u>4,744,553</u>
Fund balances, June 30, 2023	<u>12,417,200</u>	<u>12,417,200</u>	<u>12,417,200</u>	<u>-</u>
Fund balances, June 30, 2024	<u>\$ 12,421,372</u>	<u>\$ 12,421,372</u>	<u>\$ 17,165,925</u>	<u>\$ 4,744,553</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**Capital Projects Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2024**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Local sources:				
Earnings on investments	\$ 205,000	\$ 205,000	\$ 417,684	\$ 212,684
Other	255,000	255,000	365,592	110,592
Total revenues	<u>460,000</u>	<u>460,000</u>	<u>783,276</u>	<u>323,276</u>
Expenditures				
Facilities acquisition and construction	<u>650</u>	<u>650</u>	<u>590,800</u>	<u>(590,150)</u>
Total expenditures	<u>650</u>	<u>650</u>	<u>590,800</u>	<u>(590,150)</u>
Excess (deficiency) of revenues over expenditures	459,350	459,350	192,476	(266,874)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	3,000,000	(3,000,000)
Transfers out	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>2,750,000</u>	<u>(3,000,000)</u>
NET CHANGES IN FUND BALANCE	209,350	209,350	2,942,476	(3,266,874)
Fund balances, June 30, 2023	<u>7,760,030</u>	<u>7,760,030</u>	<u>7,760,030</u>	<u>-</u>
Fund balances, June 30, 2024	<u>\$ 7,969,380</u>	<u>\$ 7,969,380</u>	<u>\$ 10,702,506</u>	<u>\$ (3,266,874)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Debt Service Fund Budgetary Comparison Schedule For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 7,345,800	\$ 7,345,800	\$ 7,449,644	\$ 103,844
Earnings on investments	47,500	47,500	361,346	313,846
Total revenues	<u>7,393,300</u>	<u>7,393,300</u>	<u>7,810,990</u>	<u>417,690</u>
Expenditures:				
Current:				
Facility acquisition and construction	226,500	226,500	8,235,491	(8,008,991)
Debt service - principal	3,660,000	3,660,000	3,660,000	-
Debt service - interest	3,610,756	3,610,756	3,610,756	-
	<u>7,497,256</u>	<u>7,497,256</u>	<u>15,506,247</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(103,956)</u>	<u>(103,956)</u>	<u>(7,695,257)</u>	<u>(7,591,301)</u>
Other financing sources (uses):				
Operating transfers in	1,653,643	1,653,643	351	(1,653,292)
Proceeds from issuance of bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>1,653,643</u>	<u>1,653,643</u>	<u>351</u>	<u>(1,653,292)</u>
Net changes in fund balance	<u>1,549,687</u>	<u>1,549,687</u>	<u>(7,694,906)</u>	<u>(9,244,593)</u>
Fund balances, June 30, 2023	<u>1,854,836</u>	<u>1,854,836</u>	<u>10,328,377</u>	<u>8,473,541</u>
Fund balances, June 30, 2024	<u>\$ 3,404,523</u>	<u>\$ 3,404,523</u>	<u>\$ 2,633,471</u>	<u>\$ (771,052)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

2007 Property Tax Fund Budgetary Comparison Schedule For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 8,814,960	\$ 8,814,960	\$ 8,939,656	\$ 124,696
Total revenues	<u>8,814,960</u>	<u>8,814,960</u>	<u>8,939,656</u>	<u>124,696</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	5,315,561	5,315,561	5,669,848	(354,287)
Special education programs	890,114	890,114	867,073	23,041
Other education programs	836,842	836,842	701,141	135,701
Support services:				
Pupil support services	389,329	389,329	356,261	33,068
Instructional staff services	232,054	232,054	208,081	23,973
General administration services	305,497	305,497	302,595	2,902
School administration services	308,396	308,396	306,414	1,982
Business administration services	31,922	31,922	31,163	759
Plant operation and maintenance	222,762	222,762	203,445	19,317
Transportation	5,413	5,413	5,418	(5)
Food services	251,686	251,686	258,840	(7,154)
Central services	27,149	27,149	26,902	247
Total expenditures	<u>8,816,725</u>	<u>8,816,725</u>	<u>8,937,181</u>	<u>(120,456)</u>
Net changes in fund balance	(1,765)	(1,765)	2,475	245,152
Fund balances, June 30, 2023	<u>2,044,164</u>	<u>2,044,164</u>	<u>2,044,163</u>	<u>(1)</u>
Fund balances, June 30, 2024	<u>\$ 2,042,399</u>	<u>\$ 2,042,399</u>	<u>\$ 2,046,638</u>	<u>\$ 245,151</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

2017 Property Tax Fund Budgetary Comparison Schedule For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 8,814,960	\$ 8,814,960	\$ 8,939,656	\$ 124,696
Total revenues	<u>8,814,960</u>	<u>8,814,960</u>	<u>8,939,656</u>	<u>124,696</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	2,505,883	2,505,883	2,419,094	86,789
Special education programs	3,793,724	3,793,724	4,192,716	(398,992)
Other education programs	754,040	754,040	648,463	105,577
Support services:				
Pupil support services	355,804	355,804	322,571	33,233
Instructional staff services	223,668	223,668	209,651	14,017
General administration services	307,601	307,601	304,967	2,634
School administration services	264,985	264,985	261,103	3,882
Business administration services	53,784	53,784	52,307	1,477
Plant operation and maintenance	260,201	260,201	240,039	20,162
Transportation	5,918	5,918	5,925	(7)
Food services	234,789	234,789	220,387	14,402
Central services	22,284	22,284	27,082	(4,798)
Total expenditures	<u>8,782,681</u>	<u>8,782,681</u>	<u>8,904,305</u>	<u>(121,624)</u>
Net changes in fund balance	<u>32,279</u>	<u>32,279</u>	<u>35,351</u>	<u>3,072</u>
Fund balances, June 30, 2023	<u>1,848,954</u>	<u>1,848,954</u>	<u>1,848,953</u>	<u>(1)</u>
Fund balances, June 30, 2024	<u>\$ 1,881,233</u>	<u>\$ 1,881,233</u>	<u>\$ 1,884,304</u>	<u>\$ 3,071</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**EFID Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2024**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Sales and use tax	\$ 10,667,593	\$ 10,667,593	\$ 11,968,318	\$ 1,300,725
Earnings on investments	25,000	25,000	73,500	48,500
Total revenues	<u>10,692,593</u>	<u>10,692,593</u>	<u>12,041,818</u>	<u>1,349,225</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	1,885,160	1,885,160	1,889,278	(4,118)
Special education programs	825,100	825,100	862,405	(37,305)
Other education programs	616,499	616,499	600,960	15,539
Support services:				
Pupil support services	285,500	285,500	283,096	2,404
Instructional staff services	102,500	102,500	127,298	(24,798)
General administration services	111,200	111,200	116,031	(4,831)
School administration services	78,900	78,900	82,672	(3,772)
Business administration services	24,000	24,000	24,304	(304)
Plant operation and maintenance	212,500	212,500	220,848	(8,348)
Transportation	7,500	7,500	7,741	(241)
Central services	46,200	46,200	47,330	(1,130)
Total expenditures	<u>4,195,059</u>	<u>4,195,059</u>	<u>4,261,963</u>	<u>(66,904)</u>
Excess (deficiency) of revenues over expenditures	<u>6,497,534</u>	<u>6,497,534</u>	<u>7,779,855</u>	<u>1,282,321</u>
Other financing sources (uses):				
Operating transfers out	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>(6,525,000)</u>	<u>(25,000)</u>
Total other financing sources (uses)	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>(6,525,000)</u>	<u>(25,000)</u>
Net changes in fund balance	<u>(2,466)</u>	<u>(2,466)</u>	<u>1,254,855</u>	<u>1,257,321</u>
Fund balances, June 30, 2023	<u>4,484,658</u>	<u>4,484,658</u>	<u>4,484,657</u>	<u>(1)</u>
Fund balances, June 30, 2024	<u>\$ 4,482,192</u>	<u>\$ 4,482,192</u>	<u>\$ 5,739,512</u>	<u>\$ 1,257,320</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**ESSERF Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2024**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Federal grants	\$ -	\$ -	\$ 3,337,991	\$ 3,337,991
Total revenues	-	-	3,337,991	3,337,991
Expenditures:				
Current:				
Instruction:				
Regular education programs	-	-	127,047	(127,047)
Special education programs	-	-	1,607	(1,607)
Other education programs	-	-	2,477,352	(2,477,352)
Support services:				
Pupil support services	-	-	85,923	(85,923)
Instructional staff services	-	-	250,010	(250,010)
Transportation	-	-	103,138	(103,138)
Total expenditures	-	-	3,045,077	(3,045,077)
Excess (deficiency) of revenues over expenditures	-	-	292,914	292,914
Other financing sources (uses):				
Operating transfers out	-	-	(292,914)	(292,914)
Total other financing sources (uses)	-	-	(292,914)	(292,914)
Fund balances, June 30, 2023	-	-	-	-
Fund balances, June 30, 2024	\$ -	\$ -	\$ -	\$ -

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Changes in Total Other Post-Employment Benefits and Related Ratios
For the Year Ended June 30, 2024**

Financial statement reporting date	Measurement date	Service cost	Interest	Difference between actual and expected experience	Changes of assumptions or other inputs	Benefit payments	Net change in total OPEB liability	Total OPEB liability - beginning	Total OPEB liability - ending	Covered payroll	Total OPEB liability as a percentage of covered payroll
6/30/2024	6/30/2024	\$ 2,024,139	\$ 2,616,270	\$ -	\$ (3,224,790)	\$ (1,924,249)	\$ (508,630)	\$ 70,607,999	\$ 70,099,369	\$ 39,846,840	175.92%
6/30/2023	6/30/2023	2,149,833	1,961,553	11,885,120	2,243,649	(1,771,470)	16,468,685	54,139,314	70,607,999	35,274,553	200.17%
6/30/2022	6/30/2022	1,493,429	1,381,137	3,705,806	(15,580,129)	(1,604,947)	(10,604,704)	64,744,018	54,139,314	33,955,095	159.44%
6/30/2021	6/30/2021	1,392,243	1,327,070	2,159,559	620,662	(1,607,825)	3,891,709	60,852,309	64,744,018	32,691,891	198.04%
6/30/2020	6/30/2020	1,340,213	1,700,462	(2,664,080)	12,670,048	(1,557,905)	11,488,738	49,363,571	60,852,309	25,018,713	243.23%
6/30/2019	6/30/2019	1,085,378	1,395,623	2,261,276	9,350,092	(1,582,814)	12,509,555	36,854,016	49,363,571	24,056,455	205.20%
6/30/2018	6/30/2018	820,846	1,321,835	360,552	(1,764,534)	(1,614,870)	(876,171)	37,730,187	36,854,016	30,221,324	121.95%

Notes to Schedule:

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB 75 for this OPEB plan.

WEST BATON ROUGE PARISH SCHOOL BOARD

Schedule of School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems For the Year Ended June 30, 2024 (*)

Pension Plan	Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Teachers Retirement System of Louisiana						
	2024	0.5513%	\$ 49,829,260	\$ 31,959,309	155.9147%	74.30%
	2023	0.5653%	53,974,477	30,806,948	175.2023%	72.40%
	2022	0.6175%	32,965,525	30,032,408	109.7665%	83.90%
	2021	0.5895%	65,568,775	28,469,714	230.3106%	65.60%
	2020	0.5899%	58,543,624	27,376,713	213.8446%	68.60%
	2019	0.6064%	59,600,258	27,851,138	213.9958%	68.20%
	2018	0.5796%	59,423,571	25,680,021	231.4000%	65.60%
	2017	0.5922%	69,501,272	26,664,308	260.6528%	59.90%
	2016	0.5892%	63,352,310	25,944,754	244.1816%	62.50%
	2015	0.5682%	58,079,211	22,578,785	257.2291%	63.70%
Louisiana School Employees Retirement System						
	2024	0.2896%	1,752,257	1,004,147	174.5020%	78.48%
	2023	0.2836%	1,886,186	915,229	206.0890%	76.31%
	2022	0.2529%	1,202,229	777,493	154.6289%	82.51%
	2021	0.2016%	1,619,870	603,097	268.5920%	69.67%
	2020	0.2094%	1,466,062	609,280	240.6220%	73.49%
	2019	0.2420%	1,616,665	720,993	224.2276%	74.44%
	2018	0.2206%	1,411,442	633,946	222.6439%	75.03%
	2017	0.2372%	1,789,048	668,202	267.7406%	70.09%
	2016	0.2337%	1,482,227	661,606	224.0347%	74.49%
	2015	0.2417%	1,400,959	683,611	204.9351%	76.18%

(*) The amounts presented have a measurement date of the previous fiscal year end.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Employer Contributions to the Retirement Systems
For the Year Ended June 30, 2024**

Pension Plan	Year	Contractually Required Contribution ¹	Contributions in Relation to Contractually Required Contribution ²	Contribution Deficiency (Excess)	Employer's Covered Payroll ³	Contributions as a % of Covered Payroll
Teachers Retirement System of Louisiana						
	2024	\$ 8,632,456	\$ 8,632,456	-	\$ 35,819,321	24.1000%
	2023	7,925,909	7,925,909	-	31,959,309	24.8000%
	2022	7,763,351	7,763,351	-	30,806,948	25.2000%
	2021	7,748,361	7,748,361	-	30,032,408	25.8000%
	2020	7,402,126	7,402,126	-	28,469,714	26.0000%
	2019	7,309,582	7,309,582	-	27,376,713	26.7000%
	2018	7,408,403	7,408,403	-	27,851,138	26.6000%
	2017	6,548,405	6,548,405	-	25,680,021	25.5000%
	2016	7,012,713	7,012,713	-	26,664,308	26.3000%
	2015	7,264,531	7,264,531	-	25,944,754	28.0000%
Louisiana School Employees Retirement System						
	2024	360,831	360,831	-	1,307,359	27.6000%
	2023	278,043	278,043	-	1,004,147	27.6895%
	2022	262,540	262,540	-	915,229	28.6857%
	2021	222,743	222,743	-	777,493	28.6489%
	2020	178,286	178,286	-	603,097	29.5617%
	2019	170,598	170,598	-	609,280	27.9999%
	2018	208,749	208,749	-	720,993	28.9530%
	2017	194,606	194,606	-	633,946	30.6976%
	2016	225,812	225,812	-	668,202	33.7940%
	2015	218,330	218,330	-	661,606	33.0000%

For reference only:

¹ Employer contribution rate multiplied by employer's covered payroll.

² Actual employer contributions remitted to Retirement Systems.

³ Employer's covered employee payroll amount for the year ended June 30 of each year.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2024

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans

Changes of Benefit Terms include:

Teachers Retirement System of Louisiana

2015 – A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session
2016 – Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years of service credit (actuarially reduced)
2017 – A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session
2022 - Act 170 of 2022 provided a supplemental appropriation of \$48,092,612 to TRSL to be applied to the IUAL, which is a component of the Original Amortization Base. Act 657 of 2022 grants a 2% permanent benefit increase, payable July 1, 2022, to eligible TRSL retirees, beneficiaries and survivors calculated on the first \$68,396 of their annual benefit

Louisiana School Employees Retirement System

2016 - Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16.

Changes of Assumptions:

The following discount rate changes were made to the pension plan as identified in the following table:

Discount Rate:		
Year	Rate	Change
TRSL		
2023	7.250%	-
2022	7.250%	-0.150%
2021	7.400%	-0.050%
2020	7.450%	-0.100%
2019	7.550%	-0.100%
2018	7.650%	-0.050%
2017	7.700%	-0.050%
2016	7.750%	-
2015	7.750%	
LSERS		
2023	6.800%	-
2022	6.800%	-0.1000%
2021	6.900%	-0.1000%
2020	7.000%	-
2019	7.000%	-0.0625%
2018	7.0625%	-0.0625%
2017	7.125%	-
2016	7.125%	0.125%
2015	7.000%	

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2024

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following inflation rate changes were made to the pension plans identified in the following table:

Inflation Rate:		
Year	Rate	Change
TRSL		
2023	2.400%	0.100%
2022	2.300%	-
2021	2.300%	-
2020	2.300%	-0.200%
2019	2.500%	-
2018	2.500%	-
2017	2.500%	-
2016	2.500%	-
2015	2.500%	
Year	Rate	Change
LSERS		
2023	2.500%	-
2022	2.500%	-
2021	2.500%	-
2020	2.500%	-
2019	2.500%	-
2018	2.500%	-0.125%
2017	2.625%	-
2016	2.625%	-0.125%
2015	2.750%	

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2024

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following mortality table changes were made to the pension plans identified in the following table:

Mortality Table:

Year	Range
TRSL	
2023	Active Members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females. Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females. Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females. Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females. These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.
2022 - 2019	No changes
2018	Active members – RP-2014 White Collar Employee tables, adjusted 1.010 for males and 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
2017	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
LSERS	
2023	Mortality rates based on the following: Pub-2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table
2022 - 2019	No changes
2018	RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
2017	RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2024

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following changes to projected salary increases were made to the pension plans identified in the following table:

Salary:	
Year	Range
TRSL	
2023	2.41% to 4.85% for various member types
2022	3.10% to 4.60% for various member types
2021	3.10% to 4.60% for various member types
2020	3.10% to 4.60% for various member types
2019	3.30% to 4.80% for various member types
2018	3.30% to 4.80% for various member types
2017	3.50% to 10.00% for various member types
2016	3.50% to 10.00% for various member types
2015	3.50% to 10.00% for various member types
LSERS	
2023	3.75%
2022	3.25%
2021	3.25%
2020	3.25%
2019	3.25%
2018	3.25%
2017	3.075% to 5.375%
2016	3.200% to 5.500%
2015	3.200% to 5.500%

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2024

Changes in Benefit Terms and Assumptions Related to the Other Post Employment Liability

Benefit changes: There were no changes in benefit terms for the year ended June 30, 2024.

Changes in assumptions: The changes in assumptions balance was a result of changes in the discount rate and mortality table used. The following are the discount rates and mortality tables used in each measurement of total OPEB liability.

Discount Rate Assumption:

Measurement Date	Discount Rate
6/30/2024	3.93%
6/30/2023	3.65%
6/30/2022	3.54%
6/30/2021	2.16%
6/30/2020	2.21%
6/30/2019	3.50%
6/30/2018	3.87%
6/30/2017	3.58%

Mortality:

Measurement Date	Table Used
6/30/2024	No changes
6/30/2023	RP 2014 White Collar Employee with adjustments
6/30/2022	No changes
6/30/2021	No changes
6/30/2020	No changes
6/30/2019	RP-2014 modified according to TRSL experience study
6/30/2018	RP-2000 without projection, 50% unisex blend

WEST BATON ROUGE PARISH SCHOOL BOARD

Non-Major Fund Descriptions

Title I Funds

The Title I fund accounts for the Title I grants. This is a program for economically and educationally deprived children which are federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II Funds

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

School Lunch

This fund includes lunch and breakfast operations and accounts for the financial activities of the food service program in the school system during the regular school term. The basic goals of this program are to serve nutritionally, attractive, and moderately priced meals, to help children grow both socially and emotionally, to extend educational influence to the home of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

Special Education Funds

Public Law 101-476 is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

Public Law 89-313 is a federally financed program providing "per child" funding that follows the child as he leaves his facility and enters public schools or day developmental training programs.

Believe

The objectives of these funds are to strengthen the child care system to meet the needs of all families and support the stabilization of the child care sector; 2) Expand supply of and access to high-quality early childhood options for families and to identify opportunities to sustain that expansion long-term; 3) Prepare and support teachers to lead classrooms and provide high-quality interactions that meet the developmental needs of children every day; and 4) Empower families to access tools and resources to support their children's development.

Head Start

The objectives of the Head Start Program are to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children so that the children will attain overall social competence. Parents also participate in various decision-making processes related to the operation of the program.

Pre K State

The objective of this program is to provide high quality early childhood educational experiences to four-year old children who are considered to be "at risk" of achieving later academic success.

Striving Readers

The purpose of this program is to improve the school readiness and success for disadvantaged youth, birth through grade 12, by advancing their literacy skills; to establish a comprehensive approach to literacy development based on Louisiana's

WEST BATON ROUGE PARISH SCHOOL BOARD

Non-Major Fund Descriptions

Comprehensive Literacy Plan; and to address established LDOE priorities related to common core implementation, birth to 5 systems, and teacher effectiveness.

B3 Seats

The purpose of these funds is to strengthen the states early childhood systems, including by providing sub-grant funding to offer fully funded birth through three-year-old seats for economically disadvantaged children.

School Activity Funds

The School Activity Fund was established by the School Board to direct and account for monies used to support cocurricular and extracurricular student activities. As a general rule, cocurricular activities are any kinds of school-related activities outside of the regular classroom that directly add value to the formal or stated curriculum.

Education Excellence Fund

The objective of this program is to provide early childhood education programs focused on enhancing the preparation of “at risk” children for school and to provide remedial educational assistance to children who fail to achieve the required scores on any tests, passage of which are required pursuant to state law or rule for advancement to a succeeding grade.

Other Funds

Other funds consist primarily of certain smaller programs funded through state grants and federal grants approved by the State Board of Elementary and Secondary Education and which are to be used for local initiatives. Also, included in other funds are funds containing contributions from the general public for specific education programs within the School Board.

Bond Building Fund

The Bond Building Capital Project Fund accounts for projects to be funded by the July 2017, June 2018, and March 2020 General Obligation Bonds and the 2023 General Obligation Limited Tax Revenue Bonds.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2024**

	Special Revenue Funds				
	Title I	Title II	School Lunch	Special Education	Believe
ASSETS					
Cash and cash equivalents	-	\$ -	\$ 2,125,621	\$ -	\$ -
Receivables	579,284	65,297	456,378	389,608	60,000
Investments	-	-	-	-	-
Inventory	-	-	168,027	-	-
Total assets	<u>579,284</u>	<u>65,297</u>	<u>2,750,026</u>	<u>389,608</u>	<u>60,000</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	131,385	-	-
Salaries and benefits payable	124,322	-	226,979	119,204	487
Due to other funds	454,962	65,297	-	270,404	59,513
Total liabilities	<u>579,284</u>	<u>65,297</u>	<u>358,364</u>	<u>389,608</u>	<u>60,000</u>
Fund balances:					
Nonspendable	-	-	168,027	-	-
Spendable:					
Restricted	-	-	2,223,635	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>2,391,662</u>	<u>-</u>	<u>-</u>
 Total liabilities and fund balances	<u>\$ 579,284</u>	<u>\$ 65,297</u>	<u>\$ 2,750,026</u>	<u>\$ 389,608</u>	<u>\$ 60,000</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2024**

	Special Revenue Funds				
	Head Start	Pre-K State	Striving Readers	B3 Seats	School Activity Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 295,197	\$ -	\$ -	\$ 1,042,040
Receivables	476,916	188,270	31,740	189,116	-
Investments	-	-	-	-	9,468
Inventory	-	-	-	-	-
Total assets	<u>476,916</u>	<u>483,467</u>	<u>31,740</u>	<u>189,116</u>	<u>1,051,508</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	-	-	-
Salaries and benefits payable	128,040	159,529	192	-	-
Due to other funds	348,876	-	31,548	170,425	-
Total liabilities	<u>476,916</u>	<u>159,529</u>	<u>31,740</u>	<u>170,425</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Spendable:					
Restricted	-	323,938	-	18,691	1,051,508
Total fund balances	<u>-</u>	<u>323,938</u>	<u>-</u>	<u>18,691</u>	<u>1,051,508</u>
 Total liabilities and fund balances	<u>\$ 476,916</u>	<u>\$ 483,467</u>	<u>\$ 31,740</u>	<u>\$ 189,116</u>	<u>\$ 1,051,508</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2024**

	Special Revenue Funds		Capital Projects Fund	
	Educational Excellence	Other Funds	Bond Building	Total
ASSETS				
Cash and cash equivalents	\$ 30,117	\$ 17,400	\$ 3	\$ 3,510,375
Receivables	-	382,950	-	2,819,559
Investments	-	30,918	-	40,386
Inventory	-	-	-	168,027
Total assets	<u>30,117</u>	<u>431,268</u>	<u>3</u>	<u>6,538,347</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	9,000	-	3	140,385
Salaries and benefits payable	139	14,112	-	773,004
Due to other funds	-	368,838	-	1,769,863
Total liabilities	<u>9,139</u>	<u>382,950</u>	<u>3</u>	<u>2,683,252</u>
Fund balances:				
Nonspendable	-	-	-	168,027
Spendable:				
Restricted	20,978	48,318	-	3,687,068
Total fund balances	<u>20,978</u>	<u>48,318</u>	<u>-</u>	<u>3,855,095</u>
 Total liabilities and fund balances	<u>\$ 30,117</u>	<u>\$ 431,268</u>	<u>\$ 3</u>	<u>\$ 6,538,347</u>

(concluded)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2024**

	Special Revenue Funds				
	Title I	Title II	School Lunch	Special Education	Believe
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Food services - paid meals	-	-	64,051	-	-
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid, MFP	-	-	39,633	-	-
Restricted grants-in-aid	-	-	51,760	-	-
Federal grants	1,327,354	239,309	4,715,728	1,043,013	63,996
Total revenues	1,327,354	239,309	4,871,172	1,043,013	63,996
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	-	-	-	-	-
Special education programs	-	-	-	320,710	-
Other education programs	1,185,761	239,309	-	-	61,904
Support:					
Pupil support services	-	-	-	512,652	-
Instructional staff services	161,688	-	-	298,079	-
General administration services	-	-	-	-	-
Food services	-	-	4,222,975	-	-
Facility Acquisition and Construction	-	-	-	-	-
Total expenditures	1,347,449	239,309	4,222,975	1,131,441	61,904
Excess of revenues over (under) expenditures	(20,095)	-	648,197	(88,428)	2,092
OTHER FINANCING SOURCES (USES)					
Transfers in	54,364	-	16,628	127,157	-
Transfers out	(34,269)	-	(16,628)	(38,729)	(2,092)
Total other financing sources (uses)	20,095	-	-	88,428	(2,092)
Net change in fund balances	-	-	648,197	-	-
Fund balances, June 30, 2023	-	-	1,743,465	-	-
Fund balances, June 30, 2024	\$ -	\$ -	\$ 2,391,662	\$ -	\$ -

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2024**

	Special Revenue Funds				
	Head Start	Pre-K State	Striving Readers	B3 Seats	School Activity Funds
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Food services - paid meals	-	-	-	-	-
Other	-	188,454	-	-	1,980,041
State sources:					
Unrestricted grants-in-aid, MFP	-	-	-	-	-
Restricted grants-in-aid	-	1,042,902	-	1,745,249	-
Federal grants	1,233,905	-	37,401	156,163	-
Total revenues	<u>1,233,905</u>	<u>1,231,356</u>	<u>37,401</u>	<u>1,901,412</u>	<u>1,980,041</u>
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	-	-	-	-	-
Special education programs	-	-	-	-	-
Other education programs	1,121,051	968,443	36,129	1,876,998	1,975,538
Support:					
Pupil support services	-	-	-	-	-
Instructional staff services	112,854	50,689	-	-	-
General administration services	-	-	-	-	-
Food services	-	-	-	-	-
Facility Acquisition and Construction	-	-	-	-	-
Total expenditures	<u>1,233,905</u>	<u>1,019,132</u>	<u>36,129</u>	<u>1,876,998</u>	<u>1,975,538</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>212,224</u>	<u>1,272</u>	<u>24,414</u>	<u>4,503</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	(183,907)	(1,272)	(5,723)	-
Total other financing sources (uses)	<u>-</u>	<u>(183,907)</u>	<u>(1,272)</u>	<u>(5,723)</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>28,317</u>	<u>-</u>	<u>18,691</u>	<u>4,503</u>
Fund balances, June 30, 2023	<u>-</u>	<u>295,621</u>	<u>-</u>	<u>-</u>	<u>1,047,005</u>
Fund balances, June 30, 2024	<u>\$ -</u>	<u>\$ 323,938</u>	<u>\$ -</u>	<u>\$ 18,691</u>	<u>\$ 1,051,508</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2024**

	Special Revenue Funds		Capital Projects Fund	
	Educational Excellence	Other Funds	Bond Building	Total
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ 1,893	\$ 351	\$ 2,244
Food services - paid meals	-	-	-	64,051
Other	-	82,545	-	2,251,040
State sources:				
Unrestricted grants-in-aid, MFP	-	-	-	39,633
Restricted grants-in-aid	76,626	145,782	-	3,062,319
Federal grants	-	343,777	-	9,160,646
Total revenues	<u>76,626</u>	<u>573,997</u>	<u>351</u>	<u>14,579,933</u>
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	105	96,830	-	96,935
Special education programs	-	-	-	320,710
Other education programs	-	535,812	-	8,000,945
Support:				
Pupil support services	-	-	-	512,652
Instructional staff services	55,543	29,530	-	708,383
General administration services	-	5,185	-	5,185
Food services	-	-	-	4,222,975
Facility Acquisition and Construction	-	-	512,887	512,887
Total expenditures	<u>55,648</u>	<u>667,357</u>	<u>512,887</u>	<u>14,380,672</u>
Excess of revenues over (under) expenditures	<u>20,978</u>	<u>(93,360)</u>	<u>(512,536)</u>	<u>199,261</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	95,372	512,887	806,408
Transfers out	-	(6,059)	(351)	(289,030)
Total other financing sources (uses)	<u>-</u>	<u>89,313</u>	<u>512,536</u>	<u>517,378</u>
Net change in fund balances	<u>20,978</u>	<u>(4,047)</u>	<u>-</u>	<u>716,639</u>
Fund balances, June 30, 2023	<u>-</u>	<u>52,365</u>	<u>-</u>	<u>3,138,456</u>
Fund balances, June 30, 2024	<u>\$ 20,978</u>	<u>\$ 48,318</u>	<u>\$ -</u>	<u>\$ 3,855,095</u>

(concluded)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Board Members' Compensation
For the Year Ended June 30, 2024**

Teri Bergeron	\$ 9,600
George A. Chustz, Jr.	9,600
Sonceria Evans	9,600
Ronald P. LeBlanc	9,600
Matthew Daigrepont	9,600
Michael Maranto	9,600
Chareeka T. Grace	9,600
Burke Fiscus	9,600
Hayley Clouatre	9,600
Dr. Atley D. Walker, Sr.	9,600
	<u>\$ 96,000</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Compensation, Benefits, and Other Payments to the Superintendent
For the Year Ended June 30, 2024**

Superintendent Name: Chandler W. Smith

Salary, including incentive and bonus	\$ 155,000
Benefits-insurance	2,767
Benefits-retirement	40,536
Benefits-other (Medicare)	2,386
Car allowance	10,000
Dues	750
Travel	3,177
Registration fees	203
Other (including payments made by other parties on behalf of the agency head)	3,200
	<u>\$ 218,019</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Baton Rouge Parish School Board (the School Board), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated February 11, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003, and 2024-004 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, 2024-03, and 2024-004.

The School Board's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Board's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A stylized, handwritten-style signature of "EisnerAmper LLP" in black ink.

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited West Baton Rouge Parish School Board's (the School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2024. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

EisnerAmper LLP

www.eisneramper.com



Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025

EISNERAMPER
LLP



WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Name	Grant Year	Grantor Project Number	Assistance Listing Number	Expenditures 2024
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>				
Child Nutrition Cluster				
Passed through program from Louisiana Department of Agriculture and Forestry:				
Food Distribution - Commodities	23-24	N/A	10.555	\$ 336,624
Passed through program from Louisiana Department of Education:				
School Lunch Program	23-24	2004-VJJPRTNJCKL7	10.555	2,474,079
COVID-19 - Supply Chain Assistance	23-24	2004-VJJPRTNJCKL7	10.555	126,896
				\$ 2,937,599
School Breakfast Program	23-24	2004-VJJPRTNJCKL7	10.553	966,229
Summer Feeding - Breakfast	23-24	2004-VJJPRTNJCKL7	10.559	306,237
Summer Feeding - Lunch	23-24	2004-VJJPRTNJCKL7	10.559	174,328
				480,565
Total Child Nutrition Cluster Total				4,384,393
Passed through program from Louisiana Department of Education:				
Dinner Feeding	23-24	2004-VJJPRTNJCKL7	10.558	331,335
Total United States Department of Agriculture				4,715,728
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>				
Special Education Cluster (IDEA)				
Passed through program from Louisiana Department of Education:				
Special Education Regular Project-Part B	23-24	28-24-B1-61-396	84.027A	929,552
COVID-19 - IDEA 611 - ARP	22-23	28-22-IA11-61	84.027X	66,040
Positive Behavioral Support	23-24	28-23-PBIS-61-396	84.027A	28,771
				1,024,363
COVID-19 - IDEA 619- ARP	22-23	28-22-IA19-61	84.173X	1,387
Special Education Preschool	23-24	28-24-P1-61-396	84.173A	17,263
				18,650
Total Special Education Cluster (IDEA) Total				1,043,013
Passed through program from Louisiana Department of Education:				
Title I Grants to Local Educational Agencies-Part A Basic	23-24	28-24-T1-61-396	84.010A	1,144,733
Title I - Redesign 1003a	23-24	28-23-RD19-61-396	84.010A	173,286
Direct Student Services	21-22	28-22-DSS-61-396	84.010A	9,335
				1,327,354
Title IVA SSAE	23-24	28-24-71-61-396	84.424A	92,197
Carl Perkins Grant	23-24	28-24-02-61-396	84.048A	77,685
Title II Regular Project	23-24	28-24-50-61-396	84.367A	239,309
Title III	23-24	28-24-60-61-396	84.365A	8,569
COVID-19 - ESSERF III - Incentive (Reimagine Grant)	22-23	28-21-ES3I-61-396	84.425U	318,954
COVID-19 - ESSERF II - Formula Fund	22-23	28-21-ES2F-61-396	84.425D	145,008
COVID-19 - ESSERF II - Incentive Fund	22-23	28-21-ES2I-61-396	84.425D	66,172
COVID-19 - ESSERF III - Interventions Fund	22-23	28-21-ESEB-61-396	84.425U	291,764
COVID-19 - ESSERF III - Formula Fund	22-23	28-21-ES3F-61-396	84.425U	2,516,093
				3,337,991
CLSD - UIR B-5	22-23	28-20-CCUB-61	84.371C	37,401
Total United States Department of Education				6,163,519
<u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
CCDF (Child Care and Development Fund) Cluster				
Passed through program from Louisiana Department of Education:				
Ready Start Networks - CCDBG	23-24	28-24-CORA-61-396	93.575	100,000
Believe Category 2 - CCDBG	23-24	28-24-B2CC-61-396	93.575	35,000
Believe Category 3 - CCDBG	23-24	28-24-B3PD-61-396	93.575	3,996
Believe Category 4 - CCDBG	22-23	28-21-B4CC-61-396	93.575	25,000
				163,996
Lead Agency - CCDF	23-24	28-23-COLC-61-396	93.596	15,326
Ready Start Networks - CCDF	23-24	28-24-COLC-61-396	93.596	50,000
				65,326
Total CCDF (Child Care and Development Fund) Cluster				229,322
Passed through program from Louisiana Department of Education:				
Every Student Succeeds Act - Ready Start Networks - PDG	23-24	28-24-CORP-61-396	93.434	156,163
Head Start Cluster				
Direct grant:				
Administration for Children, Youth, and Families - Head Start	22-23	06CH011400-04-01	93.600	756,989
COVID-19 - Administration for Children, Youth, and Families	23-24	06CH011400-05-02	93.600	476,916
Total Head Start Cluster				1,233,905
Total United States Department of Health and Human Services				1,619,390
Total Expenditures of Federal Awards				\$ 12,498,637

See the accompanying notes to the schedule of expenditures of federal awards.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of West Baton Rouge Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. During the year ended June 30, 2024, the School Board received commodities valued at \$336,624. At June 30, 2024, the organization had food commodities totaling \$58,650 in inventory.

NOTE C – DE MINIMUS COST RATE

During the year ended June 30, 2024, the West Baton Rouge Parish School Board did not elect to use the 10% de minimus cost rate as covered in §200.414 of the Uniform Guidance.

NOTE D – AMOUNTS PASSED THROUGH TO SUBRECIPIENTS

During the year ended June 30, 2024, the West Baton Rouge Parish School Board did not pass through any federal funding to subrecipients.

NOTE E – RECONCILIATION TO THE BASIC FINANCIAL STATEMENTS

Reconciliation of the Schedule of Expenditures of Federal Awards (SEFA) to the Financial Statements

Total Federal Grants	<u>\$ 12,498,637</u>
Total Federal Expenditures - SEFA	<u>\$ 12,498,637</u>

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

A. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

- Material weakness(es) identified? _____yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? x yes _____ none reported

Noncompliance material to financial statements or other matter noted? x yes _____ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR §200.516(a)? _____ yes x no

Identification of major programs:

Assistance Listing Number

Name of Federal Program or Cluster

10.553, 10.555, 10.559

Child Nutrition Cluster

84.027A, 84.027X, 84.173A, 84.173X

Special Education Cluster (IDEA)

- The threshold for distinguishing types A & B programs was program expenditures exceeding \$750,000.
- The West Baton Rouge Parish School Board did not qualify as a low-risk auditee.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

B. Findings – Financial Statement Audit

2024-001

Violation of State Budget Law

Criteria: Louisiana Revised Statute 39:1305 requires governments to prepare and a comprehensive budget presenting a complete financial plan each fiscal year for the general fund and each special revenue fund.

Condition: The School Board did not prepare and adopt a comprehensive budget for the ESSERF Fund which is a special revenue fund.

Cause: The School Board was made aware of the budget law requirement during the 2023 audit that was completed subsequent to the 2024 fiscal period. Thus, the matter was not resolved during the current year.

Effect: The School Board is non-compliant with the Louisiana Budget Law.

Recommendation: The School Board should prepare and adopt a budget for the ESSERF Fund in accordance with the statute.

Repeat finding: Yes, listed as 2023-001 in the prior period.

View of Responsible Official: *The School Board will develop a formal process to monitor the budgeting of all funds to ensure that all funds are within the State Budget Law.*

2024-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements

Criteria: La. R.S. 24:513 provides that an annual audit be submitted to the Louisiana Legislative Auditor within six months of the close of the fiscal period. Also, La. R.S. 39:1438 and the Continuing Disclosure Agreement pertaining to the 2017, 2018, and 2020 General Obligation Bonds require the issuers of municipal securities comply with the continuing disclosure rules of the Municipal Securities Rulemaking Board. As defined in the Continuing Disclosure Agreements, the School Board must submit its annual report to the Municipal Securities Rulemaking Board's Electronic Municipal Markets Access Center (EMMA) no later than 8 months after the end of the issuer's fiscal year end.

Condition: The School Board was required to have the June 30, 2024 audited financial statements completed by the filing deadline of December 31, 2024. The School Board requested and received a non-emergency extension through March 31, 2025. However, despite the approval of this extension, the School Board did not comply with the timeline established by regulation and therefore a finding is required by the Louisiana Legislative Auditor. Also, the June 30, 2023 audited financial statements were not submitted to EMMA.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

B. Findings – Financial Statement Audit (continued)

2024-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements (continued)

Cause: The School Board has experienced retirements/terminations in its finance department that has contributed to the delay.

Effect: The School Board's funding through state agencies can be placed on hold until the compliance requirements are met. This could result in significant cash flow challenges to the School Board. Also, the School Board is in violation of La R.S. 24:513 and La R.S. 39:1438.

Recommendation: The School Board should ensure that closing procedures are performed timely to meet the audit deadline and EMMA submission.

Repeat finding: Yes, listed as 2023-002 in the prior period.

View of Responsible Official:

The School Board has established a process to ensure timely closing procedures for the June 30, 2025 audit and EMMA submission. Also, the School Board has hired additional financial staff.

2024-003

Reporting

Criteria: The Louisiana Department of Education requires the School Board to submit its quarterly periodic expense reports for the Education Stabilization grant program to the established website within fifteen days after the end of the quarter.

Condition: The School Board did not submit six of eight sampled periodic expense reports by the submission deadline. The reports were submitted but not done in a timely manner.

Cause: The School Board lacks an established control monitoring timely submission of the periodic expense reports.

Effect: Failure to comply with the reporting requirements may result in sanctions, including; losing access to grant funds as a result of the grantee's noncompliance with its reporting requirements.

Recommendation: The School Board should establish a formalized control to monitor timely submission of reports.

Repeat finding: Yes, listed as 2023-003 in the prior period.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

B. Findings – Financial Statement Audit (continued)

2024-003

Reporting (continued)

View of Responsible Official:

The School Board will develop a formal process to monitor the submission of all required reports to ensure that all reports are submitted timely in compliance with the applicable requirements of grant agreements.

2024-004

Public Bid Law

Criteria:

According to LA R.S. 38:2212.1, the School Board is required for purchases of materials and supplies exceeding the sum of \$30,000 to be paid out of public funds shall be advertised and let by contract to the lowest responsible bidder who has bid according to the specifications as advertised. Also, according to LA R.S. 38:2212.2, the School Board is required for public works contracts exceeding the threshold of \$250,000 must be advertised for bid and let for contract with the lowest responsible and responsive bidder.

Condition:

During the testing of capital asset additions, it was noted that the School Board did not advertise for the purchases of materials and supplies paid to three vendors in the amount totaling \$494,869. The School Board did not advertise for payments paid to a vendor for a public works projecting totaling \$264,380.

Cause:

The purchase of materials and supplies was made during an emergency. However, the School Board did not adequately declare an emergency as required to not follow public bid law.

Effect:

The School Board is out of compliance with the statute referenced above. As a result, the School Board may not have received the lowest price for the purchases identified.

Recommendation:

All purchases of materials and supplies and public works projects in excess of the stipulated limit should be bid in accordance with the above statute.

Repeat finding:

No.

View of Responsible Official:

The School Board will strengthen its policies and procedures to ensure compliance with the public bid law.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

C. Findings and Questioned Costs – Major Federal Award Programs

None.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

B. Findings – Financial Statement Audit

2023-001

Violation of State Budget Law

Criteria: Louisiana Revised Statute 39:1305 requires governments to prepare and a comprehensive budget presenting a complete financial plan each fiscal year for the general fund and each special revenue fund.

Condition: The School Board did not prepare and adopt a comprehensive budget for the ESSERF Fund which is a special revenue fund.

Cause: The School Board was not aware that the budget law requirement was applicable to the fund.

Effect: The School Board is non-compliant with the Louisiana Budget Law.

Recommendation: The School Board should prepare and adopt a budget for the ESSERF Fund in accordance with the statute.

View of Responsible Official:

The School Board will develop a formal process to monitor the budgeting of all funds to ensure that all funds are within the State Budget Law.

Current Status: *Not resolved. Repeated as finding 2024-001*

2023-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements

Criteria: La. R.S. 24:513 provides that an annual audit be submitted to the Louisiana Legislative Auditor within six months of the close of the fiscal period. Also, La. R.S. 39:1438 and the Continuing Disclosure Agreement pertaining to the 2017, 2018, and 2020 General Obligation Bonds require the issuers of municipal securities comply with the continuing disclosure rules of the Municipal Securities Rulemaking Board. As defined in the Continuing Disclosure Agreements, the School Board must submit its annual report to the Municipal Securities Rulemaking Board's Electronic Municipal Markets Access Center (EMMA) no later than 8 months after the end of the issuer's fiscal year end.

Condition: The School Board was required to have the June 30, 2023 audited financial statements completed by the filing deadline of December 31, 2023. The School Board requested and received a non-emergency extension through December 31, 2024. However, despite the approval of this extension, the School Board did not comply with the timeline established by regulation and therefore a finding is required by the Louisiana Legislative Auditor. Also, the June 30, 2023 audited financial statements were not submitted to EMMA.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

B. Findings – Financial Statement Audit (continued)

2023-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements (continued)

Cause:

In the fiscal period under audit, the School Board implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The significant amount of time and effort by the finance department in the implementation of this standard has resulted in the annual audit not being completed by the required deadline. Also, the School Board has experienced retirements/terminations in its finance department that has also contributed to the delay.

Effect:

The School Board's funding through state agencies can be placed on hold until the compliance requirements are met. This could result in significant cash flow challenges to the School Board. Also, the School Board is in violation of La R.S. 24:513 and La R.S. 39:1438.

Recommendation:

The School Board should ensure that closing procedures are performed timely to meet the audit deadline and EMMA submission.

View of Responsible Official:

The School Board has established a process to ensure timely closing procedures for the June 30, 2024 audit and EMMA submission.

Current Status:

Not resolved. Repeated as finding 2024-002.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

C. Findings and Questioned Costs – Major Federal Award Programs

2023-003

Reporting

U.S. DEPARTMENT OF EDUCATION

passed through the Louisiana Department of Education

84.425D, 84.425U COVID-19 – Education Stabilization Fund (ESF)

2021-2022 Award Year

Grant No. 28-21-ES3I-61-396, 28-21-ES2F-61-396, 28-21-ESEBI-61-396, and 28-21-ES3F-61-396

Questioned Costs:

None.

Criteria:

The Louisiana Department of Education requires the School Board to submit its quarterly periodic expense reports for the grant program to the established website within fifteen days after the end of the quarter.

Universe / Population:

The universe / population is eight periodic expense reports submitted during the fiscal year ended June 30, 2023.

Condition:

The School Board did not submit seven periodic expense reports by the submission deadline. The reports were submitted but not done in a timely manner.

Cause:

The School Board lacks an established control monitoring timely submission of the periodic expense reports.

Effect:

Failure to comply with the reporting requirements may result in sanctions, including; losing access to grant funds as a result of the grantee's noncompliance with its reporting requirements.

Recommendation:

The School Board should establish a formalized control to monitor timely submission of reports.

View of Responsible Official:

The School Board will develop a formal process to monitor the submission of all required reports to ensure that all reports are submitted timely in compliance with the applicable requirements of grant agreements.

Current Status:

Not resolved. Repeated as finding 2024-003.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

C. Findings and Questioned Costs – Major Federal Award Programs (continued)

2023-004

Timely Filing of the Federal Data Collection Form

Questioned Costs:

None.

Criteria:

The Office of Management and Budget (OMB) designated the Census Bureau as the National Clearinghouse (or Federal Audit Clearinghouse (FAC) for the receipt of Single Audit Reports from state and local governments (later to include nonprofit organizations). In this capacity, the Census Bureau serves as the central collection point and repository for audit reports prepared and submitted under provisions of the Single Audit Act of 1984 (amended in 1996), and Uniform Guidance. States, local governments, Indian Tribes or Tribal Organizations, institutions of higher education (IHEs), and nonprofit organizations that annually expend \$750,000 or more in federal awards must perform a Single Audit and complete Form SFSAC for every fiscal period during which they meet the reporting dollar threshold. The central collection point for single audit reports is the Federal Audit Clearing House Internet Data Entry System (IDES) website. Without any waivers, the report is due no later than nine months after an entity's year end.

Universe / Population:

Not applicable; no sample selected.

Condition:

The 2023 single audit report with the Federal Audit Clearing House was not submitted in the timeline established by regulation.

Cause:

In the fiscal period under audit, the School Board implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The significant amount of time and effort by the finance department in the implementation of this standard has resulted in the annual audit not being completed by the required deadline. Also, the School Board has experienced retirements/terminations in its finance department that has also contributed to the delay.

Effect:

The lack of timely filing may result in delays or denial of federal grant assistance.

Recommendation:

The federal data collection form should be filed timely.

View of Responsible Official:

Management is aware of the annual filing requirement of the Federal Data Collection Form. The School Board recognizes that the audit must be completed and submitted to the FAC within 9 months of the year ending. The School Board will implement procedures to ensure the federal data collection form is filed timely.

Current Status:

Resolved.

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
West Baton Rouge Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the West Baton Rouge Parish School Board for the fiscal year ended June 30, 2024. Management of the West Baton Rouge Parish School Board is responsible for its performance and statistical data.

The West Baton Rouge Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing the specified procedures on the performance and statistical data accompanying the annual financial statements and report our findings to assist the specified parties in its compliance with Louisiana Revised Statute 24:514 I. The Louisiana Legislative Auditor ("LLA") and the Louisiana Department of Education ("LDOE") have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified within the below category corresponding to the type of expenditure/revenue identified on the supporting documentation:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

No exceptions noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced the number of students per class for a sample of 10 classes to the October 1 roll books for those classes and observed that the number of students per class agreed with its classification on the schedule.

In our sample of 10 classes, there were no discrepancies for 2 of the classes. The following discrepancies were noted for 8 classes:

<u>Class Size</u> <u>Test Items</u>	<u>No. of Students</u> <u>per Schedule 2</u>	<u>No. of Students</u> <u>per Roll Book</u>
1	4	3
2	46	46
3	16	14
4	30	27
5	25	25
6	18	16
7	15	14
8	16	17
9	22	23
10	18	15

Education Levels / Experience of Public-School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's education level and experience as documented in the personnel file agrees to the classification on the PEP data or equivalent listing prepared by management.

When testing the experience of the full-time teachers, assistant principals, and principals, 4 exceptions (out of 25) existed between the schedule and the personnel files.

Public-School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents as documented in the personnel file supports the information on the PEP data (or equivalent listing prepared by management).

No exceptions noted.



We were engaged by the West Baton Rouge Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data of West Baton Rouge Parish School Board for the fiscal year ended June 30, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the West Baton Rouge Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the West Baton Rouge Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025



**WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA**

**Schedules Required by State Law (R.S. 24:514 - Performance Measurement Data)
As of and for the Year Ended June 30, 2024**

Schedule 1 – General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA**

Schedule 1

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2024**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$	21,229,744	
Other Instructional Staff Activities		5,195,957	
Instructional Staff Employee Benefits		11,096,232	
Purchased Professional and Technical Services		601,918	
Instructional Materials and Supplies		3,021,840	
Instructional Equipment		330,916	
Total Teacher and Student Interaction Activities			\$ 41,476,607

Other Instructional Activities \$ -

Pupil Support Activities	\$	4,511,463	
Less: Equipment for Pupil Support Activities		-	
Net Pupil Support Activities			\$ 4,511,463

Instructional Staff Services	\$	2,542,721	
Less: Equipment for Instructional Staff Services		-	
Net Instructional Staff Services			\$ 2,542,721

School Administration	\$	4,396,704	
Less: Equipment for Instructional Staff Services		(16,705)	
Net School Administration			\$ 4,379,999

Total General Fund Instructional Expenditures \$ 52,910,790

Total General Fund Equipment Expenditures \$ 347,021

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$	3,270,424	
Renewable Ad Valorem Tax		29,053,898	
Debt Service Ad Valorem Tax		7,449,644	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		775,611	
Sales and Use Taxes		24,152,261	
Total Local Taxation Revenue			\$ 64,701,838

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$	147,775	
Earnings from Other Real Property		-	
Total Local Earnings on Investment in Real Property			\$ 147,775

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$	62,126	
Revenue Sharing - Other Taxes		86,750	
Revenue Sharing - Excess Portion		-	
Other Revenue in Lieu of Taxes		-	
Total State Revenue in Lieu of Taxes			\$ 148,876

Nonpublic Textbook Revenue	\$	10,628	
Nonpublic Transportation Revenue		-	
Total State Revenue for Non-public Education			\$ 10,628

Class Size Characteristics
As of October 1, 2023

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	61%	425	30%	210	1%	10	8%	56
Elementary Activity Classes	44%	34	28%	22	3%	2	25%	20
Middle/Jr. High	48%	107	44%	99	8%	17	0%	-
Middle/Jr. high Activity Classes	51%	23	7%	3	33%	15	9%	4
High	54%	268	27%	132	19%	95	0%	-
High Activity Classes	91%	152	6%	9	1%	2	2%	4
Combination	0%	-	0%	-	0%	-	0%	-
Combination Activity Classes	0%	-	0%	-	0%	-	0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**WEST BATON ROUGE PARISH SCHOOL
BOARD**

REPORT ON STATEWIDE

**AGREED-UPON PROCEDURES on
COMPLIANCE and CONTROL AREAS**

FOR THE YEAR ENDED JUNE 30, 2024



TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Report on Applying Agreed-Upon Procedures	1 - 2
Schedule A: Agreed-Upon Procedures Performed and Associated Findings	3 - 18
Schedule B: Management's Response and Corrective Action Plan	19

INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of West Baton Rouge Parish School Board and the Louisiana Legislative Auditor

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Board of West Baton Rouge Parish School Board for the fiscal period July 1, 2023 through June 30, 2024. West Baton Rouge Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

West Baton Rouge Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by West Baton Rouge Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of West Baton Rouge Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025

EISNERAMPER
LLP



**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read “*no exception noted*” or for step 13 “*we performed the procedure and discussed the results with management*”. If not, then a description of the exception ensues.

1) *Written Policies and Procedures*

A. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):

- i. **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

No exception noted.

- ii. **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

- iii. **Disbursements**, including processing, reviewing, and approving

No exception noted.

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exception noted.

- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The Entity has written policies for Contracting; however, the policy does not specifically address (3) legal review, (4) approval process, and (5) monitoring process. The policy does specifically address (1) types of services requiring written contracts and (2) standard terms and conditions.

- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exception noted.

- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

The Entity has written policies for Ethics; however, the policy does not specifically address (3) system to monitor possible ethics violations and (4) regarding the requirement that all employees, including elected officials, annual attest through signature verification that they have read the entity's ethics policy. The policy does specifically address (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121 and (2) actions to be taken if an ethics violation takes place.

- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The Entity has written policies for Debt Service; however, the policy does not specifically address (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements. The policy does specifically address (1) debt issuance approval.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

The Entity has written policies for Disaster Recovery/Business Continuity; however, the policy does not specifically address attribute (3) periodic testing/verification that backups can be restored. The policy does specifically address (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exception noted.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exception noted.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

The board/finance committee were not notified of the progress of resolving audit findings.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided and included a total of 16 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected 5 bank accounts (1 main operating and 4 randomly) and obtained the bank reconciliations, resulting in 5 bank reconciliations obtained and subjected to the below procedures.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Of the 5 bank reconciliations obtained, 2 did not have a date evidencing the date prepared. No other exceptions noted.

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Of the 5 bank reconciliations obtained, 5 did not have evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks had reviewed the bank reconciliation.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Of the 5 bank accounts selected, 3 bank reconciliations had reconciling items that have been outstanding for more than 12 months. There was no documentation evidencing that these reconciling items were researched for proper disposition. No other exceptions noted.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided and included a total of 5 deposit sites. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 21 collection locations. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

For 2 of the 5 locations selected for our procedures the employee responsible for collecting cash is not responsible for preparing/making the bank deposit. For 3 of the 5 locations selected for our procedures the employee responsible for collecting cash is responsible for preparing/making the bank deposit and reconciles collection documentation to the deposit. No other exceptions noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

For 2 of the 5 locations selected for our procedures, the employee responsible for collecting cash is not responsible for posting collection entries to the general ledger. For 3 of the 5 locations selected for our procedures, the employee responsible for collecting cash posts collection entries to the general ledger and reconciles ledger postings to each other and the deposit. No other exceptions noted.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee verifies the reconciliation.

For 2 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is not also responsible for collecting cash, unless another employee verifies the reconciliation. For 3 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is also responsible for collecting cash and verifying the reconciliation, unless another employee verifies the reconciliation. No other exceptions noted.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the 5 bank accounts selected in procedure #3A. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.

- i. Observe that receipts are sequentially pre-numbered.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip. For 8 of the 10 deposits selected for our procedures the deposit slip was provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the deposit slip total to the actual deposit per the bank statements. For 8 of the 10 deposits selected for our procedures the deposit slip total was traced to the actual deposit per the bank statement.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

For 2 of the 10 deposits selected for our procedures the deposit was not made within one business day of the receipt at the collection location. For 8 of the 10 deposits selected for our procedures the deposit was made within one business day of the receipt at the collection location.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 locations and performed the procedures below.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exception noted.

- ii. At least two employees are involved in processing and approving payments to vendors;

No exception noted.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

For 5 of 5 locations selected for testing the employee responsible for processing payments is not prohibited from adding/modifying vendor files and there is no period review of vendor files.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

For 5 of 5 locations selected for testing the check processor is responsible for mailing the payments.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024

Schedule A

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and

A listing of non-payroll disbursements for each payment processing location selected in procedures 5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exceptions noted.

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

For 25 of the 25 disbursements selected for testing, the employee responsible for initiating the purchase was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor is not prohibited from adding/modifying vendor files.

For 25 of the 25 disbursements selected for testing, the employee/official responsible for signing the checks was not responsible for mailing the payment or giving the signed check to an employee to mail who is not responsible for processing payments.

0 of the 25 disbursements selected for testing were electronic disbursements, thus testing under procedure #5Bv is not applicable.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of cards was provided. No exceptions were noted as a result of performing this procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

From the listing provided, we randomly selected 5 credit cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

No exception noted.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exception noted.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

We randomly selected 10 transactions, or all transactions if less than 10 from each statement and obtained supporting documentation for the transactions. For each transaction, observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). No exceptions noted.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exceptions noted.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exception noted.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by "Written Policies and Procedures", procedure #1A(vii); and

No exception noted.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 contracts and performed the procedures below.

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exceptions noted.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exception noted.

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exception noted.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exception noted.

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure.

WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024

Schedule A

From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures. No exceptions noted.

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #9A.

- i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exception noted.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

No exception noted.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

No exception noted.

10) Ethics

A. Using the 5 randomly selected employees/officials from procedure "Payroll and Personnel" procedure #9A, above obtain ethics documentation from management, and

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

- ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exception noted.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exception noted.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No misappropriations of public funds or assets noted during the fiscal period. No exceptions were noted as a result of performing this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2024**

Schedule A

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions noted.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

- ii. Number of sexual harassment complaints received by the agency;

No exception noted.

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exception noted.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exception noted.

- v. Amount of time it took to resolve each complaint.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
JUNE 30, 2023**

Schedule B

Management has reviewed and will address the exceptions noted above.

WEST BATON ROUGE PARISH SCHOOL BOARD

REPORT TO MANAGEMENT

JUNE 30, 2024

WEST BATON ROUGE PARISH SCHOOL BOARD

REPORT TO MANAGEMENT

JUNE 30, 2024

February 11, 2025

Members of the Board and Management
West Baton Rouge Parish School Board
Port Allen, Louisiana

We have audited the financial statements of the West Baton Rouge Parish School Board (the School Board), for the year ended June 30, 2024 and have issued our report thereon. As part of our audit, we considered internal accounting control to the extent we determined necessary to plan our audit as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

No matter how good a system, there are inherent limitations that should be recognized in considering the potential effectiveness of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

Also, in accordance with *Government Auditing Standards*, we considered compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, during the course of our audit, we became aware of matters that are opportunities for strengthening internal controls or operating efficiency or instances of immaterial non-compliance. Our comments and suggestions regarding these matters are set forth below. This letter does not affect our reports dated February 11, 2025, on the financial statements of the School Board and the School Board's internal control over financial reporting.

2024-1 **School Lunch Fund Balance**

Condition: The School Board has a sizeable fund balance for its School Lunch Program. The continued growth of the fund balance provides the opportunity for future risk of noncompliance.

Recommendation: The School Board should develop a plan to reduce the program's fund balance and cash levels by increasing allowable expenditures related to the program.

*Management's
Response:* *We concur with the recommendation above.*

2024-2 **Reconciliation of Depreciation Schedules**

Condition: The reconciliation of the School Board's depreciation schedules was not completed until the latter part of December 2024. This matter contributed to the audited annual financial statements not being submitted by the December 31, 2024 deadline.

Recommendation: The School Board should implement policies and procedures to ensure that the reconciliation of the depreciation schedules be completed no later than September 30th each year.

*Management's
Response:* *We concur with the recommendation above.*

We have already discussed these comments and suggestions with management, and we will be pleased to discuss them in further detail at your convenience. We would also welcome any opportunity to perform any additional study of these matters or to assist you in implementing the recommendations. We would also like to thank the School Board staff for their cooperation with us during the performance of the audit.

This letter is intended solely for the information and use of the West Baton Rouge Parish School Board, management of the West Baton Rouge Parish School Board, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
February 11, 2025

