

Village of Bryceland
Bryceland, Louisiana

Annual Financial Statements
For the Year Then Ended June 30, 2023

Village of Bryceland
Annual Financial Statements
For the Year Ended June 30, 2023
With Supplemental Information Schedules

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WP

Wade & Perry, CPAs

A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

To the Mayor and Board of Aldermen
Village of Bryceland
Bryceland, Louisiana

Management is responsible for the accompanying financial statements of Village of Bryceland, which comprise the balance sheet as of June 30, 2023, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 10 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited or reviewed by us, and we do not express an opinion or provide any assurance on it.

Wade & Perry

Wade & Perry, CPAs
September 5, 2023

Village of Bryceland, Louisiana
Statement of Net Position
June 30, 2023

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash investments	\$452	\$5,134	\$5,586
Receivables	503	5,462	5,965
Internal balances	10,541	(10,541)	0
Capital assets (net)	38,000	162,857	200,857
TOTAL ASSETS	<u>\$49,496</u>	<u>\$162,912</u>	<u>\$212,408</u>
Deferred outflows of resources	0	0	0
LIABILITIES			
Accounts, salaries, and other payables	\$266	\$531	\$797
TOTAL LIABILITIES	<u>266</u>	<u>531</u>	<u>797</u>
Deferred inflows of resources	0	0	0
NET POSITION			
Net invested in capital assets	38,000	162,857	200,857
Unrestricted	11,230	(476)	10,754
TOTAL NET POSITION	<u>\$49,230</u>	<u>\$162,381</u>	<u>\$211,611</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Activities
For the Year Ended June 30, 2023

	Program Revenues			Net (Expenses) Revenues and Changes of Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General government	\$3,949				(\$3,949)		(\$3,949)
Total governmental activities	3,949	0	0	0	(3,949)	0	(3,949)
Business-type activities							
Water utilities	87,146	\$44,992	\$3,459			(\$38,695)	(38,695)
Total business-type activities	87,146	44,992	3,459	0	0	(38,695)	(38,695)
Total primary government	\$91,095	\$44,992	\$3,459	\$0	(\$3,949)	(\$38,695)	(\$42,644)
General revenues:							
Franchise fees					2,282		2,282
Oil & gas royalty					1,602		1,602
Use of money and property					251	5	256
Miscellaneous income							0
Operating transfers (net)							0
Total general revenues and transfers					4,135	5	4,140
Change in Net Position					186	(38,690)	(38,504)
Prior period adjustment					0	0	0
Net Position - beginning					49,044	201,071	250,115
Net Position - ending					\$49,230	\$162,381	\$211,611

See accountants' compilation report.

Village of Bryceland, Louisiana
 Balance Sheet, Governmental Funds
 For the Year Ended June 30, 2023

	ASSETS	<u>General Fund</u>
Cash and equivalents		\$452
Accounts receivable		503
Due from other funds		<u>10,541</u>
TOTAL ASSETS		<u>\$11,496</u>
	LIABILITIES AND FUND BALANCES	
Liabilities:		
Accounts, salaries, and other payables		<u>\$266</u>
Total liabilities		266
Fund balance - unassigned		<u>11,230</u>
TOTAL LIABILITIES AND FUND BALANCES		<u>\$11,496</u>
Reconciliation of Fund Balance (Statement C) to Net Position (Statement A):		
Capital assets		\$40,000
Accumulated depreciation		<u>(2,000)</u>
Net adjustment		<u>38,000</u>
Net Position		<u>\$49,230</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2023

	<u>General Fund</u>
REVENUES	
Franchise fees	\$2,282
Oil & gas royalty	1,602
Use of money & property	251
Miscellaneous income	<u>0</u>
Total Revenues	4,135
EXPENDITURES	
Dues	0
Office expenses	56
Legal & professional	0
Utilities	<u>3,693</u>
Total Expenditures	<u>3,749</u>
Excess (Deficiency) of Revenues over (under) Expenditures	386
Other financing sources (uses)	
Operating transfers out	<u>0</u>
Excess (Deficiency) of Revenues and Other Sources over (under) Expenditures and Other (Uses)	386
Fund Balance – beginning	<u>10,844</u>
Fund Balance – ending	<u><u>\$11,230</u></u>
Reconciliation of Excess (Deficiency) of Revenues over (under) Expenditures and other sources (uses) (Statement D) to Change in Net Position (Statement B):	
Capital outlay	\$0
Depreciation expense	<u>200</u>
Net adjustment	<u>200</u>
Change in Net Position	<u><u>\$186</u></u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Net Position, Proprietary Funds
For the Year Ended June 30, 2023

		Business-Type Activities - Enterprise Fund	
		2023	(Memo only) 2022
ASSETS			
Current assets:			
Cash and cash investments		\$5,134	\$7,351
Receivables		<u>5,462</u>	<u>5,719</u>
Total current assets		<u>10,596</u>	<u>13,070</u>
Restricted assets - cash and equivalents		0	0
Non-current assets:			
Capital assets (net of accumulated depreciation)		<u>162,857</u>	<u>198,722</u>
Total Non-current assets		<u>162,857</u>	<u>198,722</u>
TOTAL ASSETS		<u>\$173,453</u>	<u>\$211,792</u>
LIABILITIES			
Current Liabilities:			
Accounts payable		\$531	\$981
Due to other funds		<u>10,541</u>	<u>9,740</u>
Total current liabilities		<u>11,072</u>	<u>10,721</u>
NET POSITION			
Net invested in capital assets		162,857	198,722
Unrestricted		<u>(476)</u>	<u>2,349</u>
TOTAL NET POSITION		<u>\$162,381</u>	<u>\$201,071</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Fund	
	2023	(Memo only) 2022
Operating Revenues		
Charges for services:		
Water sales	\$44,992	\$32,705
Total Operating Revenues	44,992	32,705
Operating Expenses		
Cost of sales and services	42,402	34,724
Administration	8,379	1,516
Depreciation	36,365	41,188
Total Operating Expenses	87,146	77,428
Operating income (loss)	(42,154)	(44,723)
Nonoperating revenue (expenses)		
Interest earnings	5	5
Miscellaneous revenue	0	0
Total Nonoperating Revenue (Expenses)	5	5
Income before contributions and transfers	(42,149)	(44,718)
Capital contributions - state	3,459	3,459
Transfers in	0	0
Change in Net Position	(38,690)	(41,259)
Prior Period Adjustment	0	0
Total Net Position - Beginning	201,071	242,330
Total Net Position - Ending	\$162,381	\$201,071

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Cash Flows, Proprietary Funds
For the Year Ended June 30, 2023

	2023	(Memo only) 2022
Cash Flows from Operating Activities		
Receipts from customers and users	\$45,249	\$30,009
Other operating cash receipts	801	
Payments to suppliers	(51,231)	(39,714)
Payments to others		(1,477)
Net Cash Provided by Operating Activities	<u>(5,181)</u>	<u>(11,182)</u>
Cash Flows from Noncapital Financing Activities		
Transfer from (to) other funds	0	0
Operating grants	3,459	3,459
Net Cash Provided (Used) by Noncapital Financing Activities	<u>3,459</u>	<u>3,459</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of capital assets	(500)	0
Capital grants	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(500)</u>	<u>0</u>
Cash Flows from Investing Activities		
Interest and dividends received	5	5
Net Cash Provided by Investing Activities	<u>5</u>	<u>5</u>
Net Increase in Cash and equivalents	(2,217)	(7,718)
Cash and equivalents, Beginning of Year	7,351	15,069
Cash and equivalents, End of Year	<u>\$5,134</u>	<u>\$7,351</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Operating income	(\$42,154)	(\$44,723)
Depreciation expense	36,365	41,188
(Increase) decrease in accounts receivable	257	(2,696)
Increase (decrease) in accounts payable	(450)	(3,474)
Increase (decrease) in due to other funds	801	(1,477)
Net Cash Provided by Operating Activities	<u>(\$5,181)</u>	<u>(\$11,182)</u>
Reconciliation of total cash and cash investments:		
Current assets - cash and cash investments	\$5,134	\$7,351
Restricted assets - cash and cash investments	0	0
Total cash and cash investments	<u>\$5,134</u>	<u>\$7,351</u>

See accountants' compilation report.

OTHER SUPPLEMENTAL INFORMATION

Village of Bryceland
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2023

Agency Head Name: Sue Loe, Mayor

The Agency Head does not receive any compensation.