

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)

WEST MONROE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2023

HIDEAWAY ROAD SEWERAGE DISTRICT
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
DECEMBER 31, 2023

CONTENTS

	<u>PAGE</u>
Independent Accountants' Compilation Report.....	1-2
Balance Sheet - All Fund Types.....	3
Statement of Revenues, Expenditures, and Changes in Net Position - All Fund Types.....	4
Supplementary Information	
Schedule I - Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer.....	5

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.

VIOLET M. ROUSSEL, CPA, APC
JAY CUTHBERT, CPA, APAC
DAWN WHITSTINE, CPA, APC

PAM BATTAGLIA, CPA
JOHN R. FORSELL, IV, CPA
NICK RICHARDSON, CPA

ROWLAND H. PERRY, CPA-Retired
CHARLES JOHNSON, JR., CPA-Retired



America Counts on CPAs[®]

Certified Public Accountants

3007 Armand Street
Monroe, Louisiana 71201
Telephone (318) 322-5156
Facsimile (318) 323-6331

- *Accounting & Auditing*
 - HUD Audits
 - Non-Profit Organizations
 - Governmental Organizations
- *Business & Financial Planning*
- *Tax Preparation & Planning*
 - Individual & Partnership
 - Corporate & Fiduciary
- *Bookkeeping & Payroll Services*

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Hideaway Road Sewer District
West Monroe, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of Hideaway Road Sewer District for the year ended December 31, 2023, which collectively comprise the basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and managements' discussion and analysis required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management's Discussion and Analysis and Budgetary Comparison Schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic

financial statements in an appropriate operational, economic, or historical context.

Required Supplementary Information

Louisiana Revised Statutes require that the Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana Revised Statutes, who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. Such information is the responsibility of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Johnson Perry Roussel & Cuthbert, LLP

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
June 12, 2024

HIDEAWAY ROAD SEWERAGE DISTRICT
 (A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
 BALANCE SHEET - ALL FUND TYPES
 AS OF DECEMBER 31, 2023

ASSETS

Cash and Cash Equivalents on Hand	\$	30,946
Accounts Receivable		5,705
General Fixed Assets		247,433
		247,433
<u>TOTAL ASSETS</u>	\$	284,084

LIABILITIES AND NET POSITION

Liabilities		
Current Liabilities		
Accounts Payable	\$	379
Total Current Liabilities		379
Total Liabilities		379
Net Position		283,705
<u>TOTAL LIABILITIES AND NET POSITION</u>	\$	284,084

See Independent Accountants' Compilation Report.

HIDEAWAY ROAD SEWERAGE DISTRICT
 (A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION -
 ALL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2023

<u>REVENUES</u>	
Service Income	\$ 83,698
Interest Income	62
	83,760
<u>TOTAL REVENUES</u>	83,760
 <u>EXPENDITURES</u>	
Bank Service Charges	75
Electrical Expense	1,430
Depreciation Expense	11,234
Office Expense	0
Insurance Expense	412
Repairs and Maintenance	1,499
Supervision	21,195
Legal and Professional	940
	36,785
<u>TOTAL EXPENDITURES</u>	36,785
Change in Net Position	46,975
Net Position at Beginning of Year	236,730
Net Position at End of Year	\$ 283,705

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

HIDEAWAY ROAD SEWERAGE DISTRICT
 (A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO
 AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
 FOR THE YEAR ENDED DECEMBER 31, 2023

AGENCY HEAD NAME/TITLE: JEFF MCNEW - SECRETARY/TREASURER

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Car allowance	-0-
Vehicle provided by government (enter amount reported on W-2)	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference travel	-0-
Housing	-0-
Unvouchered expenses (example: travel advances, etc.)	-0-
Special meals	-0-
Other	-0-

No compensation or other benefits were received by Mr. McNew or any of the other board members.

See Independent Accountants' Compilation Report.