

**LOWER DELTA SOIL AND  
WATER CONSERVATION DISTRICT  
Donaldsonville, Louisiana**

**Annual Financial Statements  
June 30, 2021**

**LOWER DELTA SOIL AND WATER  
CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2021**

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# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants  
Recipient of Advanced Single Audit Certificate*

## **Independent Accountant's Compilation Report**

Lower Delta Soil and Water Conservation District  
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of Lower Delta Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lower Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and subsequent statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Aaron Cozart, CPA, LLC*

Jennings, Louisiana  
December 14, 2021

## FINANCIAL STATEMENTS

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE , LOUISIANA**

**BALANCE SHEET  
GOVERNMENTAL FUND TYPE  
June 30, 2021**

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 39,626
Accounts receivable (net of allowance for uncollectable accounts)	4,860
Certificates of deposit	<u>132,845</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 177,331</u></b>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>	
Accounts payable	\$ 8,563
Accrued compensated absences	<u>7,359</u>
Total Liabilities	<u>15,922</u>
<u>Fund Equity</u>	
Unreserved	<u>161,409</u>
Total Fund Equity	<u>161,409</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 177,331</u></b>

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
CHANGES IN FUND BALANCE-  
GOVERNMENTAL FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2021**

<b><u>REVENUES</u></b>	<b><u>GENERAL FUND</u></b>
Intergovernmental revenue:	
Local-parish	\$ 18,437
State funds	54,795
Farm Bill	10,950
Other revenue:	
Interest	52
Miscellaneous	-
Total revenues	<u>84,234</u>
 <b><u>EXPENDITURES</u></b>	
Operating:	
Personnel services	77,622
Travel	17
Operating services	2,041
Supplies	402
Total expenditures	<u>80,082</u>
 Excess (Deficiency) of revenues over expenditures	 4,152
 Fund balance-beginning	 <u>157,257</u>
 Fund balance-ending	 <u>\$ 161,409</u>

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>GENERAL FUND</b>			<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	
<b><u>REVENUES</u></b>				
Intergovernmental revenue:				
Local-parish	\$ 14,500	\$ 18,000	\$ 18,437	\$ 437
State funds	43,129	54,795	54,795	-
Farm Bill	34,500	11,000	10,950	(50)
Other revenue:				
Interest	125	52	52	-
Total revenues	<u>92,254</u>	<u>83,847</u>	<u>84,234</u>	<u>387</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personnel services	70,000	77,700	77,622	78
Travel	1,150	17	17	-
Operating services	3,175	2,050	2,041	9
Supplies	-	402	402	-
Total expenditures	<u>74,325</u>	<u>80,169</u>	<u>80,082</u>	<u>87</u>
Excess (Deficiency) of revenues over expenditures	17,929	3,678	4,152	474
Fund balance-beginning	<u>157,257</u>	<u>157,257</u>	<u>157,257</u>	<u>-</u>
Fund balance-ending	<u>\$ 175,186</u>	<u>\$ 160,935</u>	<u>\$ 161,409</u>	<u>\$ 474</u>

See Independent Accountant's Report.



**SUPPLEMENTARY INFORMATION**

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2021**

Stacy Allee	\$	315
John Gay		350
Chris Mattingly		350
Frankie Sotile, Jr.		350
Grant Crochet		245
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	\$	<u>1,610</u>

See Independent Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2021**

John Gay  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 350</u>

See Independent Accountant's Report.