

IBERIA PARISH SHERIFF

New Iberia, Louisiana

Financial Report

Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

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The Honorable Thomas S. Romero
Iberia Parish Sheriff
New Iberia, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberia Parish Sheriff (hereinafter "Sheriff") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Sheriff, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17 to the basic financial statements, the Sheriff has a change in accounting principle. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, schedule of employer's share of net pension liability, and schedule of employer's contributions on pages 36 through 38, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Sheriff has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The other supplementary information on pages 41 through 53 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The comparative statements, combining statements, and justice system funding schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative statements, combining statements, and justice system funding schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The prior year comparative amounts on the comparative and combining statements were derived from the Sheriff's 2020 financial statements, which were subjected to the auditing procedure applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in our opinion, was fairly presented in all material respects in relation to the basic financial statements from which they have been derived.

The budgetary comparison schedules and affidavit have not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2021, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

New Iberia, Louisiana
December 29, 2021

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Statement of Net Position
June 30, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash and interest-bearing deposits	\$10,357,764
Receivables, net	618,590
Prepaid expenditures	195,813
Capital assets, net	<u>1,897,675</u>
 TOTAL ASSETS	 <u>13,069,842</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows - pension	<u>4,206,275</u>
LIABILITIES	
Accounts and other accrued payables	712,671
Long-term liabilities:	
Due within one year	640,696
Due in more than one year	550,147
Net pension liability	<u>6,674,165</u>
 TOTAL LIABILITIES	 <u>8,577,679</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows - pension	<u>2,936,277</u>
NET POSITION	
Net investment in capital assets	1,098,881
Unrestricted	<u>4,663,280</u>
 TOTAL NET POSITION	 <u>\$ 5,762,161</u>

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue And Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Public safety:					
Police	\$ 13,998,486	\$ 3,429,882	\$ 241,652	\$ -	\$ (10,326,952)
Interest on long-term debt	35,143	-	-	-	(35,143)
Total governmental activities	\$ 14,033,629	\$ 3,429,882	\$ 241,652	\$ -	(10,362,095)
General revenues:					
Taxes:					
Property taxes, levied for general purposes					6,397,631
Sales tax					3,358,948
Grants and contributions not restricted to specific programs:					
State revenue sharing					215,946
State supplemental pay					619,695
Interest and investment earnings					10,534
Non-employer pension contributions					431,300
Miscellaneous					260,379
Total general revenues					11,294,433
Change in net position					932,338
Net position, beginning					4,829,823
Net position, ending					\$ 5,762,161

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

MAJOR FUND DESCRIPTION

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Balance Sheet - Governmental Fund
June 30, 2021

	<u>General Fund</u>
ASSETS	
Cash and interest-bearing deposits	\$ 10,357,764
Receivables -	
Other	618,590
Prepaid expenditures	<u>195,813</u>
Total assets	<u>\$ 11,172,167</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 293,795
Other accrued liabilities	<u>418,876</u>
Total liabilities	<u>712,671</u>
Fund balance:	
Nonspendable (prepaid expenditures)	195,813
Unassigned	<u>10,263,683</u>
Total fund balance	<u>10,459,496</u>
Total liabilities and fund balance	<u>\$ 11,172,167</u>

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
June 30, 2021

Total fund balance for governmental fund at June 30, 2021		\$ 10,459,496
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Equipment, net of \$3,383,453 accumulated depreciation	\$ 261,542	
Furniture and fixtures, net of \$108,983 accumulated depreciation	6,587	
Vehicles, net of \$3,133,952 accumulated depreciation	<u>1,629,546</u>	1,897,675
The deferred outflows of contributions for the Sheriff's Pension and Relief Fund are not available resources, and therefore, are not reported in the fund financial statements.		4,206,275
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Capital lease payable	(798,794)	
Claims payable	(160,798)	
Compensated absences payable	(231,251)	
Net pension liability	<u>(6,674,165)</u>	(7,865,008)
The deferred inflows of contributions for the Sheriff's Pension and Relief Fund are not available resources, and therefore, are not reported in the fund financial statements.		<u>(2,936,277)</u>
Net position at June 30, 2021		<u>\$ 5,762,161</u>

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund
For the Year Ended June 30, 2021

	General Fund
Revenues:	
Taxes	\$ 9,756,579
Intergovernmental revenues	1,077,293
Fees, charges and commissions for services	3,429,881
Interest income	10,534
Miscellaneous	260,380
Total revenues	14,534,667
Expenditures:	
Current -	
Public safety:	
Personal services and related benefits	10,371,588
Operating services	2,499,110
Materials and supplies	177,627
Travel and other charges	8,977
Debt service	362,604
Capital outlay	998,707
Total expenditures	14,418,613
Excess of revenues over expenditures	116,054
Other financing sources:	
Capital-related debt issued	890,947
Net change in fund balance	1,007,001
Fund balance, beginning	9,452,495
Fund balance, ending	\$ 10,459,496

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
Year Ended June 30, 2021

Total net change in fund balance for the year ended June 30, 2021 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$1,007,001
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The change in net position reported for governmental activities in the statement of activities is different because:

Governmental fund report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 998,707	
Depreciation expense for the year ended June 30, 2021	(542,822)	
Current period dispositions of capital assets, net of accumulated depreciation	<u>(120,575)</u>	335,310

Capital lease proceeds are reported as financing sources in governmental fund and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal and transfer to paying agent are recorded as expenditures in the governmental fund but reduce the liability in the statement of net position.

Capital-related debt issued	(890,947)	
Principal payment- capital lease	<u>327,461</u>	(563,486)

Differences between the amounts reported as expenses in the statement of activities and those reported as expenditures in the fund financial statements

Compensated absences payable	3,170	
Claims payable	(3,032)	
Pension expense	<u>(277,925)</u>	(277,787)

Non-employer pension contributions to the Sheriff's Pension and Relief Fund	<u>431,300</u>
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Total changes in net position for the year ended June 30, 2021 per Statement of Activities	<u>\$ 932,338</u>
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The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Statement of Fiduciary Net Position
June 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash and interest-bearing deposits	\$ 805,797
Due from others	<u>10,278</u>
Total assets	<u>816,075</u>
LIABILITIES	
Accounts payable and other liabilities	<u>134,684</u>
NET POSITION	
Restricted for individuals, organizations and other governments	<u>\$ 681,391</u>

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Statement of Changes in Fiduciary Net Position
June 30, 2021

	<u>Custodial Funds</u>
Additions:	
Sheriff's sales	\$ 585,248
Garnishments	283,182
Bonds	379,688
Fines and costs	933,880
Inmates	789,463
Forfeitures	85,840
Taxes, fees, etc. paid to tax collector	48,477,493
Interest	<u>778</u>
	<u>51,535,572</u>
Reductions:	
Ad valorem taxes and fees to taxing bodies and others	48,477,472
Civil and criminal fees distributed to others	1,772,784
Inmates	770,964
Attorneys, litigants, etc.	428,229
Other reductions	<u>84,133</u>
	<u>51,533,582</u>
Change in fiduciary net position	1,990
Net position, beginning of year as restated	<u>679,401</u>
Net position, end of year	<u>\$ 681,391</u>

The accompanying notes are an integral part of the basic financial statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas. As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court. The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

The accounting and reporting policies of the Iberia Parish Sheriff (Sheriff) conform to accounting principles generally accepted in the United States of America as applicable to governments. Such accounting and reporting procedures also conform to the requirements of the industry audit guide, *Audits of State and Local Governmental Units*.

(1) Summary of Significant Accounting Policies

A. Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council (government) as required by Louisiana law, the Sheriff is financially independent.

Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government, over which the sheriff exercises no oversight responsibility, such as the parish council, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These entities are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

B. Basis of Presentation

The accompanying basic financial statements of the Iberia Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from nonexchange transactions are recognized in accordance with professional standards.

The statement of activities presents a comparison between direct expenses and program revenues for the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds. The Sheriff's General Fund is considered to be a major fund. The special revenue funds are nonmajor funds. The funds of the Sheriff are described below:

Governmental Funds –

General Fund – This fund is the primary operating fund of the sheriff and it accounts for the operations of the Sheriff's office. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to sheriff policy.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Fiduciary Funds -

Custodial funds -- The amounts reported in custodial funds are limited to assets that are being held for individuals, private organizations, or other governments outside of the primary government. The custodial funds account for assets held by the Sheriff for various taxing bodies (tax collections), deposits held pending court action, and deposits held on individual prison inmate accounts. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Sheriff's own programs. Custodial funds are presented on an economic measurement focus and full accrual basis of accounting.

C. Measurement Focus/Basis of Accounting

The amounts reflected in the governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of sheriff operations.

The amounts reflected in the governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, generally become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales taxes are considered as "measurable" when in the hands of the sales tax collector and are recognized as revenue at that time.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Sheriff's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits include amounts in demand deposits and interest-bearing demand deposits. They are stated at cost.

E. Prepaid Expenditures

Payments made for insurance premiums and satellite and telephone contracts that will benefit periods beyond the end of the fiscal year are recorded as prepaid expenditures.

F. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Sheriff maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Equipment	3 - 10 years
Furniture and fixtures	5 - 15 years
Vehicles	3 - 5 years

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

G. Compensated Absences

Employees of the Iberia Parish Sheriff earn annual leave and sick leave of 10 to 20 working days per year after one year of service. Accrued sick leave is not limited and not payable upon termination. Unused annual leave is converted to sick leave on the employee's anniversary date. Prior to that time, it is payable upon termination. At June 30, 2021, employees of the Sheriff have accumulated and vested \$231,251 of compensated absence benefits, which is recorded as a liability in the Statement of Net Position.

H. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

I. Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balance of the governmental fund is classified as follows:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Sheriff, which is the highest level of decision-making authority.
4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
5. Unassigned – all other spendable amounts.

When an expenditure is incurred for the purposes for which restricted and unrestricted fund balance is available, the Sheriff considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Sheriff considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Sheriff has provided otherwise in its commitment or assignment actions.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2021, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$11,163,561 as follows:

	Governmental Activities	Fiduciary Funds	Total
Cash and Interest-bearing deposits	\$ 10,357,764	\$ 805,797	\$ 11,163,561

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Custodial credit risk is the risk that, in the event of a bank failure, the Sheriff's deposits might not be recovered. The Sheriff does not have a policy for custodial credit risk; however, under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. These deposits are stated at cost, which approximates market.

Deposit balances (bank balances) at June 30, 2021, are secured as follows:

Bank balances	<u>\$ 11,536,131</u>
Federal deposit insurance	250,000
Pledged securities	<u>11,286,131</u>
Total	<u>\$ 11,536,131</u>

Deposits in the amount of \$11,286,131 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Sheriff's name. The Sheriff does not have a policy for custodial credit risk.

(3) Ad valorem taxes

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish government in June and are actually billed to taxpayers by the Sheriff in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Iberia Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. During the month of November 2020, tax notices were distributed for the 2020 tax year. Law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 10.30 mills on property with approximate net assessed valuations (after homestead exemption) totaling \$633,717,368.

Total law enforcement taxes levied during 2021 were \$6,527,289.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(4) Receivables

Receivables at June 30, 2021 consist of the following:

Iberia Parish School Board	\$ 280,350
City of New Iberia	15,065
Department of Corrections	90,019
Iberia Parish Government	115,424
Other	<u>117,732</u>
Total receivables	<u>\$ 618,590</u>

(5) Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>6/30/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>6/30/2021</u>
Governmental activities:				
Equipment	\$ 3,663,285	\$ 29,621	\$ 47,911	\$ 3,644,995
Furniture and fixtures	115,570	-	-	115,570
Vehicles	<u>4,332,875</u>	<u>969,086</u>	<u>538,463</u>	<u>4,763,498</u>
Total	<u>8,111,730</u>	<u>998,707</u>	<u>586,374</u>	<u>8,524,063</u>
Less accumulated depreciation				
Equipment	3,298,922	132,442	47,911	3,383,453
Furniture and fixtures	107,846	1,137	-	108,983
Vehicles	<u>3,101,965</u>	<u>409,243</u>	<u>377,256</u>	<u>3,133,952</u>
Total	<u>6,508,733</u>	<u>542,822</u>	<u>425,167</u>	<u>6,626,388</u>
Capital assets, net	<u>\$ 1,602,997</u>	<u>\$ 455,885</u>	<u>\$ 161,207</u>	<u>\$ 1,897,675</u>

Depreciation expense in the amount of \$542,822 was charged to public safety.

(6) Accounts and Other Accrued Payables

The accounts, salaries, and other accrued payables at June 30, 2021 consist of the following:

Accounts	\$ 293,795
Salaries	359,942
Payroll taxes and withholdings	<u>58,934</u>
Total	<u>\$ 712,671</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(7) Long-Term Liabilities

During the fiscal year ending June 30, 2021, the Sheriff entered into several vehicle capital lease agreements totaling \$890,947.

Long-term liabilities outstanding at June 30, 2021 are as follows:

	Balance 6/30/2021	Due Within One Year
Ally Financial Municipal Lease-Purchase Agreement, maturing March 31, 2022 - November 15, 2023, monthly payments of \$762 - \$1,456 including interest of 4.09 - 5.94%, secured by vehicles with a book value of \$980,278 (net of \$826,701 of accumulated depreciation), which is included in the vehicles capital asset class.	\$ 798,794	\$ 410,239
Compensated absences	231,251	190,678
Other claims	160,798	39,779
Total long-term liabilities	\$ 1,190,843	\$ 640,696

During the year ended June 30, 2021, the following changes occurred in long-term liability transactions and balances:

	7/1/2020	Additions	Reductions	6/30/2021
Capital leases	\$ 275,940	\$ 890,947	\$ 368,093	\$ 798,794
Compensated absences	234,421	187,954	191,124	231,251
Other claims	157,766	52,683	49,651	160,798
Total	\$ 668,127	\$ 1,131,584	\$ 608,868	\$ 1,190,843

Annual debt service requirements to maturity for the capital leases are as follows:

Year ending June 30,	Principal Payments	Interest Payments
2022	\$ 410,239	\$ 26,121
2023	303,368	10,615
2024	85,187	784
Total	\$ 798,794	\$ 37,520

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(8) Pension Plan

Employees of the Sheriff are provided with pensions through a cost-sharing multiple-employer defined benefit pension plan established in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to employees of sheriff's offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association and the Sheriff's Pension and Relief Fund's office. The Fund issues a publicly available financial report that may be obtained by writing to the Louisiana Sheriffs' Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs' Pension and Relief Fund (Fund) and additions to/deductions from the Fund's fiduciary net position have been determined on the accrual basis of accounting. Employer contributions are recognized in the period in which the employee is compensated for services performed. Investments are reported at fair value.

Benefits Provided: The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement: For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

For a member whose first employment making him eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

Deferred Retirement Benefits: The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Disability Benefits: A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits: Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

Permanent benefit Increases/Cost-of-Living Adjustments: Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions: Contributions for all members are established by the Board of Trustees. The employee contribution rate for the year ended June 30, 2021 was 10.25%. Contributions are deducted from the member's salary and remitted monthly. Gross employer contributions are determined by actuarial valuation and are subject to change each year in accordance with R.S. 11:103. For the year ended June 30, 2021, the employers contributed 12.25% of the members' salaries with an additional 0.0% allocated from the Funding Deposit Account. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue in the amount of \$431,300 and excluded from pension expense for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2021, the Sheriff reported a liability of \$6,674,165 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2020 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the Net Pension Liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Sheriff's proportion was 0.964314%, which was a decrease of 0.064331% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Sheriff recognized pension expense of \$1,065,909 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$33,829.

Contributions – Proportionate Share: Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Actuarial Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Expected Remaining Service Lives	6 years
Investment Rate of Return	7.00%, net of investment expense
Discount Rate	7.00%
Projected Salary Increases	5.00% (2.50% Inflation, 2.50% Merit)
Mortality	Pub-2010 Public Retirement Plans Mortality Table multiplied by 120% for males and 115% for females, each with full generation projection using the appropriate MP2019 scale.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

Discount Rate: The discount rate used to measure the total pension liability was 7.00%, which was a decrease of 0.10% from the prior year valuation. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary.

Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building block method which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target allocation as of June 30, 2020 were as follows:

Asset Class	Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.8%	4.20%
Fixed Income	23	2.4	0.6
Alternative Investments	15	4.7	0.7
Totals	<u>100%</u>		5.5%
Inflation			<u>2.4</u>
Expected Arithmetic Nominal Return			<u>7.9%</u>

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.00%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease 6.00%	Current Discount Rate 7.00%	1.0% Increase 8.00%
Employer's proportionate share of the net pension liability	\$ 12,122,601	\$ 6,674,165	\$ 2,130,435

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 780,075
Change of assumptions	1,640,445	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	138,255	2,156,202
Net differences between projected and actual earnings on plan investments	1,605,762	-
Contributions subsequent to the measurement date	821,813	-
Total	\$ 4,206,275	\$ 2,936,277

Deferred outflows of resources of \$821,813 resulting from the Sheriff's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,			
2022			\$ (176,942)
2023			168,148
2024			159,493
2025			255,953
2026			41,533
			\$ 448,185

Payable to the Pension Plan: The Sheriff recorded an accrued liability to the pension plan for the year ended June 30, 2021 for the contractually required contribution for the month of June 2021 in the amount of \$31,801.

(9) Deferred Compensation Plan

Certain employees of the Sheriff participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of Internal Revenue Code Section 457. Complete disclosures related to the Plan are included in the separately issued audit report of the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(10) Litigation and Claims

At June 30, 2021, the Sheriff is involved in several lawsuits claiming monetary damages. The Sheriff's legal counsel has reviewed the Sheriff's claims and lawsuits, which are primarily personal injury claims and automobile accident claims, in order to evaluate the likelihood of an unfavorable outcome to the Sheriff and to arrive at an estimate, if any, of the amount or range of potential loss to the Sheriff. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the Governmental Accounting Standards Board. The Sheriff is involved in several lawsuits that are classified as "reasonably possible" with an estimated loss contingency of \$50,000.

(11) Risk Management

The Sheriff is exposed to risks of loss in the areas of auto liability, professional law enforcement liability, and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. Under Louisiana law, appointed deputies are exempt from the requirement of workers' compensation insurance coverage. The Sheriff has elected to provide "on the job" medical insurance coverage, which pays 100% of medical expenses for work related injuries. There have been no significant reductions in the insurance coverage during the current fiscal year, nor have settlements exceeded coverage for the past three years.

(12) Expenditures of the Sheriff's Office Paid by the Parish Government

The Sheriff's administrative office is located in a building owned by the Iberia Parish Government. The cost of maintaining and operating the administrative building, as required by statute, is paid by the Iberia Parish Government. These expenditures are not included in the accompanying financial statements.

(13) Intergovernmental Agreements

On January 9, 2017, the Sheriff entered into an intergovernmental agreement with the Village of Loreauville to provide policing services. The total amount of the contract is \$60,000 per year payable in monthly installments of \$5,000. The contract expired on June 30, 2020. This agreement shall automatically renew each year thereafter unless either party elects to terminate.

On July 1, 2009, the Sheriff entered into an intergovernmental agreement with the City of Abbeville to provide prisoner housing services. The total amount of the contract is \$54,750 per year payable in monthly installments of \$4,562. The contract expired on June 30, 2010. This agreement shall automatically renew each year thereafter unless either party elects to terminate.

On October 1, 2012, the Sheriff entered into an intergovernmental agreement with the Iberia Parish School Board to provide policing services. The total amount of the contract is \$130,000 per year payable in quarterly installments of \$32,500. The contract expired on September 30, 2013. This agreement shall automatically renew each year thereafter unless either party elects to terminate.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(14) Ex-officio Tax Collector

The amount of cash on hand at year end was \$132,031. The unsettled balances of the Tax Collector Fund at June 30, 2021 consist of the following:

Collection of current and prior year taxes, not settled	\$ 114,087
Investment interest	564
Protest taxes	<u>17,380</u>
Total	<u>\$ 132,031</u>

The amount of taxes collected for the current year by taxing authority was as follows:

Atchafalaya Basin Levee District	\$ 180,398
Forestry Tax	5,328
Iberia Parish Assessor	1,867,252
Iberia Parish Council	14,360,134
Iberia Parish School Board	21,835,792
Iberia Parish Sheriff	6,329,281
Louisiana Tax Commission	31,813
Teche Vermillion Fresh Water District	866,061
Twin Parish Port District 1 & 2	<u>386,665</u>
Total	<u>\$ 45,862,724</u>

For the fiscal year ended June 30, 2021, the taxes assessed and uncollected was as follows:

	Change Orders	Movable Property	Immovable Property	Total
Atchafalaya Basin Levee District	\$ 3,014	\$ 15,478	\$ 203	\$ 18,695
Forestry Tax	89	-	-	89
Iberia Parish Assessor	31,192	-	-	31,192
Iberia Parish Council	239,885	351,103	30,393	621,381
Iberia Parish School Board	364,766	270,265	22,440	657,471
Iberia Parish Sheriff	105,730	103,331	8,744	217,805
Louisiana Tax Commission	531	-	-	531
Teche Vermillion Fresh Water District	14,467	13,828	1,197	29,492
Twin Parish Port District 1 & 2	<u>6,459</u>	<u>2,056</u>	<u>1,323</u>	<u>9,838</u>
Total	<u>\$ 766,134</u>	<u>\$ 756,061</u>	<u>\$ 64,300</u>	<u>\$ 1,586,495</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Tax Abatement

The Sheriff is subject to tax abatements granted by the Louisiana Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies/businesses commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. State-granted abatements have resulted in reductions of property taxes, which the Parish administers as a temporary reduction in the assessed value of the property. The abatement agreements stipulate a percentage reduction of property taxes, which can be up to 100 percent. Because these taxes are not assessed, no adjustments have been made to the Sheriff's financial statements to record the exempt amounts. At June 30, 2021, the Sheriff's ad valorem revenues were reduced by \$81,615 as a result of industrial tax abatements in effect.

(16) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation and benefits paid to Thomas S. Romero, Sheriff, for the year ended June 30, 2021 follows:

Purpose	Amount
Salary	\$ 177,545
Benefits-insurance	14,037
Benefits-retirement	21,800
Per diem	250
Travel	335
Conference travel	2,267

(17) Change in Accounting Principle

As of July 1, 2020, the Sheriff adopted the requirements of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. This statement improves guidance relative to the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The adoption of GASB Statement No. 84 had the following effect on net position:

Net position, June 30, 2020, as previously reported	Custodial Funds \$ -
Change in accounting principle:	
Net effect of implementing GASB Statement No. 84	679,401
Net position, June 30, 2020, as restated	\$ 679,401

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Basic Financial Statements (Continued)

(18) Uncertainties Arising During and After the Financial Statement Date

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which may have and may continue to impact the Sheriff's ongoing operations. The extent and severity of the potential impact on future operations is unknown at this time.

**REQUIRED SUPPLEMENTARY
INFORMATION**

IBERIA PARISH SHERIFF
New Iberia, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Taxes	\$ 9,288,300	\$ 9,588,300	\$ 9,756,579	\$ 168,279
Intergovernmental revenues	979,000	1,162,000	1,077,293	(84,707)
Fees, charges and commissions for services	3,509,700	3,379,700	3,429,881	50,181
Interest income	10,000	10,000	10,534	534
Miscellaneous	294,000	241,000	260,380	19,380
Total revenues	<u>14,081,000</u>	<u>14,381,000</u>	<u>14,534,667</u>	<u>153,667</u>
Expenditures:				
Current -				
Public safety:				
Personal services and related benefits	10,635,758	10,781,018	10,371,588	409,430
Operating services	2,655,846	2,686,565	2,499,110	187,455
Materials and supplies	166,195	202,325	177,627	24,698
Travel and other charges	21,300	18,300	8,977	9,323
Debt service	400,000	400,000	362,604	37,396
Capital outlay	197,000	1,178,292	998,707	179,585
Total expenditures	<u>14,076,099</u>	<u>15,266,500</u>	<u>14,418,613</u>	<u>847,887</u>
Excess of revenues over expenditures	4,901	(885,500)	116,054	1,001,554
Other financing source:				
Capital-related debt issued	<u>-</u>	<u>890,000</u>	<u>890,947</u>	<u>947</u>
Net change in fund balance	4,901	4,500	1,007,001	1,002,501
Fund balances, beginning	<u>9,452,495</u>	<u>9,452,495</u>	<u>9,452,495</u>	<u>-</u>
Fund balances, ending	<u>\$ 9,457,396</u>	<u>\$ 9,456,995</u>	<u>\$ 10,459,496</u>	<u>\$ 1,002,501</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2021*

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2021	0.964314%	\$ 6,674,165	\$ 7,146,495	93.4%	84.73%
2020	1.028645%	4,865,726	7,188,011	67.7%	88.91%
2019	1.448682%	5,555,186	9,970,879	55.7%	90.41%
2018	1.564797%	6,775,999	13,287,563	51.0%	88.49%
2017	1.833396%	11,636,372	11,546,456	100.8%	82.10%
2016	1.741465%	7,762,610	11,631,670	67.2%	86.61%
2015	1.783842%	7,064,024	11,337,814	60.7%	87.34%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Schedule of Employer's Contributions
For the Year Ended June 30, 2021

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2021	\$ 821,813	\$ 821,813	\$ -	\$ 6,708,676	12.25%
2020	884,310	884,310	-	7,146,495	12.25%
2019	1,271,287	1,271,287	-	7,188,011	12.25%
2018	1,436,109	1,436,109	-	9,970,879	12.75%
2017	1,436,490	1,436,490	-	10,841,435	13.25%
2016	1,827,040	1,827,040	-	13,287,563	13.75%
2015	1,645,370	1,645,370	-	11,546,456	14.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Notes to Required Supplementary Information

1. Budgets

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Finance Director prepares a proposed budget for the General Fund and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
- b. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
- e. All budgetary appropriations lapse at the end of each fiscal year.
- f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Sheriff.

2. Pension Plan

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. These assumptions include the rate of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

**OTHER SUPPLEMENTARY
INFORMATION**

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Comparative Statement of Net Position
June 30, 2021 and 2020

	Governmental Activities	
	2021	2020
ASSETS		
Cash and interest-bearing deposits	\$ 10,357,764	\$ 7,788,052
Receivables, net	618,590	2,139,472
Prepaid expenditures	195,813	184,858
Capital assets	1,897,675	1,602,997
TOTAL ASSETS	13,069,842	11,715,379
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - pension	4,206,275	2,776,311
LIABILITIES		
Accounts and other accrued payables	712,671	659,887
Long-term liabilities:		
Due within one year	640,696	336,435
Due in more than one year	550,147	331,692
Net pension liability	6,674,165	4,865,726
TOTAL LIABILITIES	8,577,679	6,193,740
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pension	2,936,277	3,468,127
NET POSITION		
Net investment in capital assets	1,098,881	1,327,057
Unrestricted	4,663,280	3,502,766
TOTAL NET POSITION	\$ 5,762,161	\$ 4,829,823

IBERIA PARISH SHERIFF
New Iberia, Louisiana
General Fund

Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and interest-bearing deposits	\$ 10,357,764	\$ 7,788,052
Receivables -		
Grants	-	1,656,182
Other	618,590	483,290
Prepaid expenditures	195,813	184,858
Total assets	\$ 11,172,167	\$ 10,112,382
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 293,795	\$ 257,395
Other accrued liabilities	418,876	402,492
Total liabilities	712,671	659,887
Fund balance:		
Nonspendable (prepaid expenditures)	195,813	184,858
Unassigned	10,263,683	9,267,637
Total fund balance	10,459,496	9,452,495
Total liabilities and fund balance	\$ 11,172,167	\$ 10,112,382

IBERIA PARISH SHERIFF
New Iberia, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			Variance with Final Budget Positive (Negative)	2020
	Budget		Actual		
	Original	Final			
Revenues:					
Taxes -					
Ad valorem taxes	\$ 6,188,300	\$ 6,388,300	\$ 6,397,631	\$ 9,331	\$ 6,088,211
Sales taxes	3,100,000	3,200,000	3,358,948	158,948	3,268,005
Intergovernmental revenues -					
Federal grants:					
Coronavirus relief fund	-	160,000	161,838	1,838	1,656,182
Other	75,000	98,000	79,814	(18,186)	188,559
State revenue sharing	220,000	220,000	215,946	(4,054)	215,920
State supplemental pay	684,000	684,000	619,695	(64,305)	666,914
Fees charges and commissions for services -					
Commissions	880,700	810,700	912,872	102,172	764,598
Civil and criminal fees	219,000	179,000	186,691	7,691	171,336
Intergovernmental agreements	300,000	230,000	214,633	(15,367)	301,581
Court attendance	20,000	20,000	23,664	3,664	6,825
Security income	32,000	12,000	3,157	(8,843)	26,490
Transporting prisoners	155,000	145,000	170,451	25,451	133,219
Feeding and keeping prisoners	1,903,000	1,983,000	1,918,413	(64,587)	2,002,755
Interest income	10,000	10,000	10,534	534	11,352
Miscellaneous	294,000	241,000	260,380	19,380	265,427
Total revenues	<u>14,081,000</u>	<u>14,381,000</u>	<u>14,534,667</u>	<u>153,667</u>	<u>15,767,374</u>
Expenditures:					
Current -					
Public safety:					
Personal services and related benefits	10,635,758	10,781,018	10,371,588	409,430	10,363,931
Operating services	2,655,846	2,686,565	2,499,110	187,455	2,716,224
Materials and supplies	166,195	202,325	177,627	24,698	127,682
Travel and other charges	21,300	18,300	8,977	9,323	8,793
Debt service	400,000	400,000	362,604	37,396	344,929
Capital outlay	197,000	1,178,292	998,707	179,585	263,240
Total expenditures	<u>14,076,099</u>	<u>15,266,500</u>	<u>14,418,613</u>	<u>847,887</u>	<u>13,824,799</u>
Excess (deficiency) of revenues over expenditures	4,901	(885,500)	116,054	1,001,554	1,942,575
Other financing source:					
Capital-related debt issued	-	890,000	890,947	947	175,333
Net change in fund balance	4,901	4,500	1,007,001	1,002,501	2,117,908
Fund balance, beginning	<u>9,452,495</u>	<u>9,452,495</u>	<u>9,452,495</u>	<u>-</u>	<u>7,334,587</u>
Fund balance, ending	<u>\$ 9,457,396</u>	<u>\$ 9,456,995</u>	<u>\$ 10,459,496</u>	<u>\$ 1,002,501</u>	<u>\$ 9,452,495</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana
General Fund

Budgetary Comparison Schedule - Expenditures
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			Variance with Final Budget Positive (Negative)	2020
	Budget		Actual		
	Original	Final			
Current:					
Public safety -					
Personal services and related benefits:					
Salaries	\$ 6,879,918	\$ 7,191,218	\$ 7,124,700	\$ 66,518	\$ 7,338,608
Pension and payroll taxes	915,840	1,008,000	923,328	84,672	980,669
Group insurance and other benefits	<u>2,840,000</u>	<u>2,581,800</u>	<u>2,323,560</u>	<u>258,240</u>	<u>2,044,654</u>
Total personal services and related benefits	<u>10,635,758</u>	<u>10,781,018</u>	<u>10,371,588</u>	<u>409,430</u>	<u>10,363,931</u>
Operating services:					
Auto fuel and oil	252,700	262,700	237,726	24,974	219,990
Auto maintenance	100,000	168,800	170,818	(2,018)	128,184
Bad debt	-	-	11,815	(11,815)	3,393
Beeper/tower	27,500	27,500	34,222	(6,722)	30,617
Insurance -					
Auto liability	311,500	265,000	307,433	(42,433)	398,846
Claims paid	180,000	79,000	2,935	76,065	205,973
Deputy liability	331,000	331,000	289,358	41,642	307,705
General liability	1,686	5,686	5,351	335	843
Other	13,850	7,750	14,485	(6,735)	8,681
Miscellaneous	49,290	52,490	46,563	5,927	27,085
Prisoner expenses	703,500	737,000	657,583	79,417	705,616
Professional fees -					
Accounting	65,000	65,000	64,575	425	65,690
Contract services	283,120	313,120	349,476	(36,356)	319,390
Legal	75,000	75,000	71,797	3,203	62,168
Third party administrative fees	16,500	16,500	2,490	14,010	3,790
Publication and printing	7,000	13,000	11,997	1,003	5,497
Rents and leases	-	2,000	11,914	(9,914)	1,225
Repairs and maintenance	46,300	73,899	39,416	34,483	45,386
Telephone	169,750	162,050	143,671	18,379	159,950
Training	13,400	18,320	15,188	3,132	4,046
Utilities	<u>8,750</u>	<u>10,750</u>	<u>10,297</u>	<u>453</u>	<u>12,149</u>
Total operating services	<u>2,655,846</u>	<u>2,686,565</u>	<u>2,499,110</u>	<u>187,455</u>	<u>2,716,224</u>

(continued)

IBERIA PARISH SHERIFF
New Iberia, Louisiana
General Fund

Budgetary Comparison Schedule - Expenditures (Continued)
For the Year Ended June 30, 2021
With Comparative Actual Amounts for the Year Ended June 30, 2020

	2021			Variance with Final Budget Positive (Negative)	2020
	Budget		Actual		
	Original	Final			
Materials and supplies:					
Office supplies	32,700	42,400	38,826	3,574	29,591
Shipping and postage	16,400	16,900	18,791	(1,891)	15,251
Law enforcement supplies	39,000	53,430	47,576	5,854	19,709
Supplies	<u>78,095</u>	<u>89,595</u>	<u>72,434</u>	<u>17,161</u>	<u>63,131</u>
Total materials and supplies	<u>166,195</u>	<u>202,325</u>	<u>177,627</u>	<u>24,698</u>	<u>127,682</u>
Travel and other charges	<u>21,300</u>	<u>18,300</u>	<u>8,977</u>	<u>9,323</u>	<u>8,793</u>
Debt service:					
Principal	370,000	370,000	327,461	42,539	324,372
Interest	<u>30,000</u>	<u>30,000</u>	<u>35,143</u>	<u>(5,143)</u>	<u>20,557</u>
Total debt service	<u>400,000</u>	<u>400,000</u>	<u>362,604</u>	<u>37,396</u>	<u>344,929</u>
Capital outlay:					
Computer equipment	5,000	24,792	21,122	3,670	-
Other equipment	92,000	95,200	8,499	86,701	87,907
Vehicles	<u>100,000</u>	<u>1,058,300</u>	<u>969,086</u>	<u>89,214</u>	<u>175,333</u>
Total capital outlay	<u>197,000</u>	<u>1,178,292</u>	<u>998,707</u>	<u>179,585</u>	<u>263,240</u>
Total expenditures	<u>\$ 14,076,099</u>	<u>\$ 15,266,500</u>	<u>\$ 14,418,613</u>	<u>\$ 847,887</u>	<u>\$ 13,824,799</u>

FIDUCIARY FUNDS

CUSTODIAL FUNDS:

Sheriff's Fund -

To account for funds held in connection with civil suits, sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund -

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes, fees, and licenses. The Tax Collector Fund is used to collect and distribute these taxes, fees, and licenses to the appropriate taxing bodies.

Bond Fund -

To account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other eligible recipients in accordance with applicable laws.

Inmate Trust Fund -

To account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to these inmates.

Contraband Fund -

To account for monies seized during drug policing activities.

IBERIA PARISH SHERIFF
New Iberia, Louisiana
Fiduciary Funds - Custodial Funds

Combining Statement of Fiduciary Net Position
June 30, 2021

With Comparative Totals for June 30, 2020

	Sheriff's Fund	Tax Collector Fund	Bond Fund	Inmate Trust Fund	Contraband Fund	June 30,	
						2021	2020
ASSETS							
Cash and interest-bearing deposits	\$ 102,116	\$ 132,031	\$ 433,984	\$ 47,155	\$ 90,511	\$ 805,797	\$ 847,979
Due from others	<u>10,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,278</u>	<u>19,465</u>
Total assets	112,394	132,031	433,984	47,155	90,511	816,075	867,444
LIABILITIES							
Accounts payable and other liabilities	<u>-</u>	<u>114,651</u>	<u>2,314</u>	<u>7,870</u>	<u>9,849</u>	<u>134,684</u>	<u>188,043</u>
NET POSITION							
Restricted for individuals, organizations and other governments	<u>\$ 112,394</u>	<u>\$ 17,380</u>	<u>\$ 431,670</u>	<u>\$ 39,285</u>	<u>\$ 80,662</u>	<u>\$ 681,391</u>	<u>\$ 679,401</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana
Fiduciary Funds - Custodial Funds

Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021
With Comparative Totals for the Year Ended June 30, 2020

	Sheriff's Fund	Tax Collector Fund	Bond Fund	Inmate Trust Fund	Contraband Fund	Total	
						2021	2020
Additions:							
Deposits -							
Sheriff's sales, suits, and seizures	\$ 585,248	\$ -	\$ -	\$ -	\$ -	\$ 585,248	\$ 714,383
Garnishments	283,182	-	-	-	-	283,182	471,885
Bonds	-	-	379,688	-	-	379,688	472,071
Fines and costs	-	-	933,880	-	-	933,880	1,055,390
Inmate deposits	-	-	-	789,463	-	789,463	594,416
Forfeitures	-	-	-	-	85,840	85,840	3,765
Taxes, fees, etc. paid to tax collector	-	48,477,493	-	-	-	48,477,493	44,479,389
Interest on interest-bearing deposits	210	-	481	75	12	778	1,243
Total additions	868,640	48,477,493	1,314,049	789,538	85,852	51,535,572	47,792,542
Reductions:							
Ad valorem taxes and fees to taxing bodies and others	-	48,477,472	-	-	-	48,477,472	44,459,843
Civil and criminal fees distributed to others	470,094	-	1,302,690	-	-	1,772,784	2,269,413
Inmates	-	-	-	770,964	-	770,964	589,237
Attorneys, litigants, etc.	428,229	-	-	-	-	428,229	462,980
Other reductions	-	-	-	-	84,133	84,133	1,121
Total reductions	898,323	48,477,472	1,302,690	770,964	84,133	51,533,582	47,782,594
Net change in fiduciary net position	(29,683)	21	11,359	18,574	1,719	1,990	9,948
Net position, beginning of year as restated	142,077	17,359	420,311	20,711	78,943	679,401	669,453
Balances, end of year	\$ 112,394	\$ 17,380	\$ 431,670	\$ 39,285	\$80,662	\$ 681,391	\$ 679,401

STATE OF LOUISIANA, PARISH OF IBERIA

AFFIDAVIT

Thomas S. Romero, Sheriff of Iberia Parish

BEFORE ME, the undersigned authority, personally came and appeared, Thomas S. Romero, the Sheriff of Iberia Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$132,031 is the amount of cash on hand in the tax collector account on June 30, 2021;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

[Handwritten Signature]
Sheriff of Iberia Parish

SWORN to and subscribed before me, Notary, this 24th day of November 2021, in my office in New Iberia, Louisiana.

Steven W. Elledge (Signature)
Steven W. Elledge (Print), # 87117
Notary Public
Expires @ death (Commission)



IBERIA PARISH SHERIFF
New Iberia, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session

	First Six Month Period Ended <u>12/31/2020</u>	Second Six Month Period Ended <u>6/30/2021</u>
Cash Basis Presentation		
Receipts From:		
Abbeville City Court\Civil Fees	\$ 290	\$ 125
Acadia Parish Clerk of Court\Civil Fees	295	350
Allen Parish Clerk of Court\Civil Fees	70	48
Assumption Parish Clerk of Court\Civil Fees	35	20
Avoyelles Parish Clerk of Court\Civil Fees	140	50
Baton Rouge City Court\Civil Fees	-	35
Beauregard Parish Clerk of Court\Civil Fees	105	30
Bossier Parish Clerk of Court\Civil Fees	-	35
Breaux Bridge City Court\Civil Fees	190	185
Calcasieu Parish Clerk of Court\Civil Fees	245	425
Caddo Parish Clerk of Court\Civil Fees	-	175
Cameron Parish Clerk of Court\Civil Fees	35	-
Catahoula Parish Clerk of Court\Civil Fees	35	-
City Court of Bogalusa\Civil Fees	70	-
City Court of Crowley\Civil Fees	55	70
City court of Franklin\Civil Fees	30	200
City Court of Houma\Civil Fees	65	140
City Court of Lake Charles\Civil Fees	-	35
City Court of Morgan City\Civil Fees	-	105
Civil District Court Parish of New Orleans\Civil Fees	15	305
East Baton Rouge Clerk of Court\Civil Fees	918	670
Eunice City Court\Civil Fees	85	-
Evangeline Parish Clerk of Court\Civil Fees	175	-
First City Court of the City of New Orleans\Civil Fees	70	-
Franklin City Court\Civil Fees	70	155
Grant Parish Clerk of Court\Civil Fees	-	69
Iberia Parish Clerk of Court\Civil Fees	48,854	74,445
Iberville Parish Clerk of Court\Civil Fees	35	155
Jeanerette City Court\Civil Fees	160	135
Jefferson Davis Parish\Civil Fees	190	285
Jefferson Parish Clerk of Court\Civil Fees	640	345
Lafayette City Court\Civil Fees	760	925
Lafayette Parish Clerk of Court\Civil Fees	7,332	7,480
Lafayette Parish Sheriff\Civil Fees	100	-

(Continued)

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Justice System Funding Schedule - Receiving Entity (Continued)
As Required by Act 87 of the 2020 Regular Legislative Session

	First Six Month Period Ended 12/31/2020	Second Six Month Period Ended 6/30/2021
Receipts From (continued):		
Lafourche Parish Clerk of Court\Civil Fees	150	270
Livingston Parish Clerk of Court\Civil Fees	-	180
New Iberia City Court\Civil Fees	3,525	4,905
New Orleans City Constable\Civil Fees	30	-
Opelousas City Court\Civil Fees	-	30
Ouachita Parish Clerk of Court\Civil Fees	-	35
Orleans Parish Clerk of Court\Civil Fees	100	-
Orleans Parish Sheriff\Civil Fees	151	-
Plaquemine Parish Clerk of Court\Civil Fees	-	70
Pointe Coupee Parish\Civil Fees	35	50
Rapides Parish\Civil Fees	85	210
St. Landry Parish Sheriff\Civil Fees	35	-
St. Bernard Parish Clerk of Court\Civil Fees	50	-
St. Charles Parish Clerk of Court\Civil Fees	35	-
St. James Parish Clerk of Court\Civil Fees	-	35
St. John the Baptist Clerk of Court\Civil Fees	85	150
St. John the Baptist Sheriff\Civil Fees	40	-
St. Landry Parish Clerk of Court\Civil Fees	515	900
St. Martin Parish Clerk of Court\Civil Fees	3,157	4,017
St. Martin Parish Sheriff\Civil Fees	35	-
St. Mary Parish Clerk of Court\Civil Fees	1,905	1,445
St. Mary Parish Sheriff\Civil Fees	70	-
St. Tammany Parish Clerk of Court\Civil Fees	-	70
Tangipahoa Parish Sheriff\Civil Fees	110	175
Terrebonne Parish Clerk of Court\Civil Fees	330	255
Union Parish Clerk of Court\Civil Fees	72	-
Vermilion Parish Clerk of Court\Civil Fees	1,279	875
West Baton Rouge Parish Clerk of Court\Civil Fees	105	15
West Feliciana Clerk of Court\Civil Fees	-	35
Winn Parish Clerk of Court\Civil Fees	35	-
Subtotal Receipts	<u>\$ 72,998</u>	<u>\$ 100,719</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity
As Required by Act 87 of the 2020 Regular Legislative Session

	First Six Month Period Ended <u>12/31/2020</u>	Second Six Month Period Ended <u>6/30/2021</u>
Cash Basis Presentation		
Beginning balance of amounts collected	\$ 671,122	\$ 558,867
Add: Collections		
Civil fees	504,727	362,901
Bond fees	133,515	236,006
Asset Forfeiture/Sales	2,673	86,025
Criminal court costs/fees	264,215	396,446
Criminal fines - other	94,902	148,316
Interest Earnings on Collected Balances	441	261
Other	14,206	5,925
Subtotal collections	<u>1,014,679</u>	<u>1,235,880</u>
Less: Disbursements to governments & nonprofits		
Iberia Parish Clerk of Court/Civil fees	53,739	29,269
St. Mary Parish Sheriff/Civil fees	122	31
Acension Parish Sheriff/Civil fees	56	-
Beauregard Parish Sheriff/Civil fees	40	-
Lafayette Parish Sheriff/Civil fees	13	-
City of Jeanerette/Civil fees	954	-
City of New Iberia/Civil fees	984	1,119
St. Landry Parish Sheriff/Civil fees	-	53
Vermilion Parish Sheriff/Civil fees	-	9
Iberia Parish Government/Criminal fines - other	85,180	86,852
Iberia Parish Government/Criminal court costs/fees	118,127	117,590
Iberia Parish Government/Bond fees	176	2
16th Judicial District Attorney/Criminal fines - other	12,525	15,657
16th Judicial District Attorney/Criminal court costs/fees	27,134	28,196
16th Judicial District Attorney/Bond fees	36,668	51,117
Iberia Parish Clerk of Court/Criminal court costs/fees	20,997	20,071
Iberia Parish Clerk of Court/Bond fees	1,074	1,015
16th Judicial District Public Defender/Criminal Court Costs/Fees	47,116	46,410
16th Judicial District Public Defender/Bond fees	27,697	42,350

(continued)

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity (Continued)
As Required by Act 87 of the 2020 Regular Legislative Session

	First Six Month Period Ended <u>12/31/2020</u>	Second Six Month Period Ended <u>6/30/2021</u>
Less: Disbursements to governments & nonprofits (continued)		
Acadiana Crime Lab/Criminal court costs/fees	37,479	37,150
Acadiana Crime Lab/Bond fees	1,079	1,036
16th Judicial District Judges/Criminal Court Costs/Fees	43,182	35,307
Louisiana Department of Public Safety/Criminal Court Costs/Fees	2,513	2,460
Louisiana Commission on Law Enforcement / Criminal Court Costs/Fees	6,501	9,901
Treasury State of Louisiana/Criminal Court Costs/Fees	3,259	3,035
Treasury State of Louisiana/Criminal Fines - Other	48	28
Louisiana Department of Health & Hospitals / Criminal Court Costs/Fees	3,249	3,004
16th Judicial District Judges/Bond fees	25,088	42,151
Louisiana Supreme Court/Criminal Court Costs/Fees	538	499
Iberia Crime Stoppers, Inc./Criminal Court Costs/Fees	2,136	1,989
Louisiana State Police/Criminal Fines - Other	675	113
Wildlife and Fisheries/Criminal Court Costs/Fees	-	10
Keep Louisiana Beautiful Fund/Criminal Court Costs/Fees	-	13
Keep Louisiana Beautiful Fund/Bond fees	-	13
16th Judicial District Attorney/Asset Forfeiture/Sale	495	85,345
Less: Amounts retained by collecting agency		
Collection Fee for Collecting/Disbursing to Others		
Based on Percentage of Collection	55,082	38,778
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	16,641	10,280
Civil Fees	1,187	338
Bond Fees	44,684	62,526
Criminal Fines - Other	13,159	15,769
Criminal Court Costs/Fees	19,652	18,925
Less: Disbursements to individuals/3rd party collection or processing agencies		
Other Disbursements to Individuals	<u>417,685</u>	<u>328,549</u>
Subtotal disbursements/retainage	<u>1,126,934</u>	<u>1,136,960</u>
Total: Ending balance of amounts collected but not disbursed/retained	<u>\$ 558,867</u>	<u>\$ 657,787</u>
Ending balance of "partial payments" collected but not disbursed	<u>\$ -</u>	<u>\$ -</u>

**INTERNAL CONTROL, COMPLIANCE,
AND OTHER MATTERS**

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

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* A Professional Accounting Corporation

The Honorable Thomas S. Romero
Iberia Parish Sheriff
New Iberia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberia Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated December 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying summary schedule of current and prior year audit findings and management's corrective action plan as items 2021-001 and 2021-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The Sheriff's Response to Findings

The Sheriff's response to findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

Kolder, Slaven & Company, LLC

Certified Public Accountants

New Iberia, Louisiana
December 29, 2021

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
For the Year Ended June 30, 2021

Part I. Current Year Findings and Management's Corrective Action Plan

A. Internal control finding –

2021-001 Inadequate Segregation of Accounting Functions

Fiscal year finding initially occurred: Unknown

CRITERIA: The Sheriff should have a control policy according to which no person should be given responsibility for more than one related function.

CONDITION: The Sheriff did not have adequate segregation of functions within the accounting system.

CAUSE: Due to the size of the Sheriff, there are a small number of available employees.

EFFECT: The Sheriff has employees that are performing more than one related function.

RECOMMENDATION: The Sheriff should establish and monitor mitigating controls over functions that are not completely segregated.

MANAGEMENT'S CORRECTIVE ACTION PLAN: Due to the size of the operations and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

2021-002 Inadequate Controls Over Inmate Funds

Fiscal year finding initially occurred: 2021

CRITERIA: The Sheriff should have a control policy according to which the collections and deposits are properly reconciled.

CONDITION: The Sheriff did not have adequate controls in place to ensure the deposits recorded on the individual inmate accounts agreed to the collections deposited in the bank.

CAUSE: Inadequate policies and procedures over the daily reconciliation of collections and deposits on the inmate accounts.

EFFECT: The Sheriff had discrepancies in the amounts recorded as deposits to the individual inmate accounts to the actual amounts deposited in the bank during the period July 2020 through March 2021 in the amount of \$17,624. The deposits credited to inmate accounts were recorded by Jail employees and were not deposited in the inmate fund bank account. The Sheriff identified certain deposits that were not received by the bank and conducted an internal investigation. The internal investigation concluded that a specific employee at fault could not be determined as missing cashier checks were uncleared when the original payors were interviewed.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
For the Year Ended June 30, 2021

As of the date of the audit report, the Sheriff has not notified the District Attorney or the Legislative Auditor's office of this matter as the investigation is ongoing with the additional amounts identified during the audit process. Due to the ongoing investigation, restitution or an insurance claim has not been filed.

RECOMMENDATION: The Sheriff should review their policies and procedures to ensure the collections and deposits for inmate accounts are properly reconciled daily. The collections credited to inmate accounts should be reconciled to the bank deposit and any discrepancies should be addressed timely.

MANAGEMENT'S CORRECTIVE ACTION PLAN: Iberia Parish Sheriff's Office has implemented new procedures to prevent such issues again. All deposits received in the Jail's Booking location will be sequentially numbered and placed into a sealable bag. The jails administration staff receives the currency pouches, verifies the money, then records the deposit to send to the Accounting department while also recording the deposit into the Inmate Accounts. All deposits sent to Accounting department must have the deposit report from the Inmate software. This will prevent any more errors.

Currently, the Iberia Parish Sheriff's Office is undergoing an investigation on the money deemed missing from the Inmate software. As of now, we are unsure whether the money missing is real or clerical errors. If the situation proves to be clerical errors, all procedures to balance the accounts will be made. If there is any indication of criminal conduct, the District Attorney will be notified.

B. Compliance finding –

There were no compliance findings reported for the year ended June 30, 2021.

Part II. Prior Year Audit Finding

Internal control finding --

2020-001 Inadequate Segregation of Accounting Functions

Fiscal year finding initially occurred: Unknown

CONDITION: The Sheriff did not have adequate segregation of functions within the accounting system.

RECOMMENDATION: The Sheriff should establish and monitor mitigating controls over functions that are not completely segregated.

CURRENT STATUS: Unresolved. See internal control finding 2021-001.