

Houma-Terrebonne Public Trust Financing Authority

Financial Statements and
Independent Accountant's Compilation Report

Year Ended March 31, 2026

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY

Financial Statements and Independent Accountant's Compilation Report Year Ended March 31, 2026

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
Houma-Terrebonne Public Trust Financing Authority
Houma, Louisiana

Management is responsible for the accompanying statement of fiduciary net position of Houma-Terrebonne Public Trust Financing Authority (the Authority), a component unit of Terrebonne Parish, Louisiana, as of and for the year ended March 31, 2026, and the related statement of changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

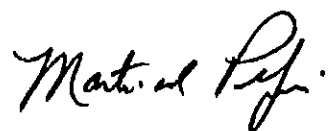
The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The management's discussion and analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Matters

Management has elected to omit substantially all the disclosures as required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink, appearing to read "Martin L. Pappas". The signature is written in a cursive, flowing style.

Houma, Louisiana
June 2, 2026

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY

Statement of Fiduciary Net Position Fiduciary Fund- Private-Purpose Trust March 31, 2026

ASSETS	
Cash	\$ 149,773
Other receivable	<u>3,964</u>
TOTAL ASSETS	<u>153,737</u>
LIABILITIES	
Accounts Payable	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
NET POSITION	
Unrestricted	<u>153,737</u>
TOTAL NET POSITION	<u><u>\$ 153,737</u></u>

See Independent Accountant's Compilation Report.

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY

Statement of Changes in Fiduciary Net Position Fiduciary Fund- Private-Purpose Trust Year Ended March 31, 2026

Additions	
Pilot Payment Received	\$ 4,000
Interest Income	<u>3,786</u>
Total Additions	<u>7,786</u>
Deductions	
Professional Services	<u>16,725</u>
Total Deductions	<u>16,725</u>
Change in Net Position	(8,939)
Net Position, Beginning of Year	<u>162,676</u>
Net Position, End of Year	<u><u>\$ 153,737</u></u>

See Independent Accountant's Compilation Report.

SUPPLEMENTARY INFORMATION

HOUMA-TERREBONNE PUBLIC TRUST FINANCING AUTHORITY

Schedule of Compensation, Benefits, and Other Payments to Agency Head Year Ended March 31, 2026

The Authority has no employees. Bobbie Howard, Chairman, serves as oversight for the financial reporting process.

Purpose	Amount
Salary	\$0
Benefits - Insurance	0
Benefits - Retirement	0
Benefits - Other	0
Car Allowance	0
Vehicle Provided by Government	0
Per Diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference Travel	0
Continuing Professional Education Fees	0
Housing	0
Unvouchered Expenses	0
Special Meals	0