

**FIRE PROTECTION DISTRICT NO. 5
OF CATAHOULA PARISH**

Financial Statements

December 31, 2022

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathan@verchergroup.com

David R. Vercher M.B.A., C.P.A., C.F.E.
david@verchergroup.com

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Fire Protection District No. 5 of Catahoula Parish (a component unit of the Catahoula Parish Police Jury, Louisiana), as of and for the year ended December 31, 2022, which collectively comprise the Fire Protection District No. 5 of Catahoula Parish's basic financial statements, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis and budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire Protection District No. 5 of Catahoula Parish's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
April 24, 2023

Basic Financial Statements

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Financial Position
December 31, 2022**

ASSETS	
Current Assets	
Cash	\$ 112,063
Ad Valorem Tax Receivable	25,241
Total Current Assets	<u>137,304</u>
Non-Current Assets	
Property, Plant, & Equipment, Net	144,896
Total Non-Current Assets	<u>144,896</u>
TOTAL ASSETS	<u>282,200</u>
LIABILITIES	
Current Liabilities	
Total Current Liabilities	<u>-0-</u>
Non-Current Liabilities	
Total Non-Current Liabilities	<u>-0-</u>
TOTAL LIABILITIES	<u>-0-</u>
NET POSITION	
Net Investment in Capital Assets	144,896
Unrestricted	137,304
TOTAL NET POSITION	<u>\$ 282,200</u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Activities
Year Ended December 31, 2022**

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS	GOVERNMENTAL ACTIVITIES
Governmental Activities				
General Government	\$ (41,303)	\$ -0-	\$ -0-	\$ (41,303)
Total	\$ (41,303)	\$ -0-	\$ -0-	\$ (41,303)
GENERAL REVENUES				
				30,686
				4,179
				2,548
				37,413
				(3,890)
				286,090
				\$ 282,200

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Balance Sheet
December 31, 2022**

ASSETS	
Cash	\$ 112,063
Taxes Receivable	25,241
TOTAL ASSETS	<u>137,304</u>
 LIABILITIES & FUND BALANCE	
Fund Balance, Unassigned	137,304
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 137,304</u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2022**

REVENUES	
Ad Valorem Tax	\$ 30,686
Other Income	2,548
2% Fire Insurance Rebate	4,179
TOTAL REVENUES	37,413
 EXPENDITURES	
Professional Fees	720
Contract Labor	2,100
Fuel	1,644
Insurance	5,879
Supplies	2,447
Utilities	4,031
Repairs & Maintenance	1,965
Miscellaneous	232
TOTAL EXPENDITURES	19,018
 NET CHANGE IN FUND BALANCE	 18,395
 FUND BALANCE - BEGINNING	 118,909
FUND BALANCE - ENDING	\$ 137,304

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2022**

Net change in fund balance – total governmental funds	\$	18,395
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlay		-0-
Depreciation		(22,285)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Principal Paid		----- -0-
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Change in net position of governmental activities	\$	<u>(3,890)</u>
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See independent accountant's compilation report.

Supplementary Information

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2022**

Fire Protection District No. 5
Ronald Renfrow, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.

Other Reports

**FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH
JONESVILLE, LOUISIANA**

MANAGEMENT LETTER COMMENTS

During the course of our review, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Fire District's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

No findings to report.