

Financial Report

Judges and Lawyers Assistance Program, Inc.
Mandeville, Louisiana

June 30, 2024



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Mandeville, Louisiana

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TABLE OF CONTENTS

Judges and Lawyers Assistance Program, Inc. Mandeville, Louisiana

June 30, 2024 and 2023

Page Numbers

Financial Section

Independent Auditor's Report	1 - 3
------------------------------	-------

Exhibits

A - Statements of Financial Position	4
B - Statement of Activities	5
C - Statement of Functional Expenses	6
D - Statements of Cash Flows	7
E - Notes to Financial Statements	8 - 17

Supplemental Information

Schedule

1 - Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	18
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Judges and Lawyers Assistance Program, Inc.,
Mandeville, Louisiana.

Opinion

We have audited the accompanying financial statements of Judges and Lawyers Assistance Program, Inc. (JLAP) (a non-profit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of JLAP as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of JLAP and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about JLAP's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of JLAP's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about JLAP's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited JLAP's 2023 financial statements, and our report dated December 28, 2023, expressed an unmodified audit opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer (Schedule 1) June 30, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by Louisiana Revised Statute 24:513(A)(3). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Bourgeois Bennett, L.L.C." in a cursive script.

Certified Public Accountants.

New Orleans, Louisiana.
December 27, 2024.

STATEMENTS OF FINANCIAL POSITION**Judges and Lawyers Assistance Program, Inc.**
Mandeville, Louisiana

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Cash	\$352,022	\$ 753,545
Accounts receivable	4,226	3,375
Receivable from affiliate	15,449	37,375
Prepaid expenses	7,123	5,659
Contributions receivable, net	49,444	146,687
Investment in certificate of deposit	500,000	-
Deposits	2,250	2,250
Operating right-of-use asset	44,379	74,645
Property and equipment, net	-	-
	<u>-</u>	<u>-</u>
Total assets	<u>\$974,893</u>	<u>\$1,023,536</u>
Liabilities		
Accounts payable	\$ 877	\$ 8,507
Accrued salaries and benefits	32,178	20,019
Lease liability	44,379	74,645
	<u>77,434</u>	<u>103,171</u>
Total liabilities	<u>77,434</u>	<u>103,171</u>
Net Assets		
Without donor restrictions	848,015	773,678
With donor restrictions	49,444	146,687
	<u>897,459</u>	<u>920,365</u>
Total net assets	<u>897,459</u>	<u>920,365</u>
Total liabilities and net assets	<u>\$974,893</u>	<u>\$1,023,536</u>

See notes to financial statements.

STATEMENT OF ACTIVITIES**Judges and Lawyers Assistance Program, Inc.**
Mandeville, Louisiana

For the year ended June 30, 2024
(with summarized financial information for the year ended June 30, 2023)

	2024		2023	
	Without Donor Restriction	With Donor Restriction	Totals	Totals
Revenue, Gains, and Other Support:				
Contributions of cash and other financial assets	\$ 353,204	\$ 2,757	\$ 355,961	\$ 407,800
Governmental grant	61,877	-	61,877	61,877
Monitoring fees	27,225	-	27,225	39,850
Camp JLAP	34,966	-	34,966	14,900
Interest income	75	-	75	66
Net assets released from restriction due to expiration of time restriction	100,000	(100,000)	-	-
 Total revenues, gains, and other support	 577,347	 (97,243)	 480,104	 524,493
Expenses:				
Program services	362,836	-	362,836	284,112
Support services	140,174	-	140,174	143,193
 Total expenses	 503,010	 -	 503,010	 427,305
 Change in net assets	 74,337	 (97,243)	 (22,906)	 97,188
Net Assets:				
Beginning of year	773,678	146,687	920,365	823,177
End of year	\$ 848,015	\$ 49,444	\$ 897,459	\$ 920,365

See notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSES**Judges and Lawyers Assistance Program, Inc.**
Mandeville, Louisiana

For the year ended June 30, 2024
(with summarized financial information for the year ended June 30, 2023)

	2024			2023
	<u>Program Services</u>	<u>Support Services</u>		
	<u>Substance Abuse</u>	<u>Management</u>		
	<u>Counseling</u>	<u>and General</u>	<u>Totals</u>	<u>Totals</u>
Salaries and related taxes	\$ 239,056	\$ 85,449	\$ 324,505	\$ 281,079
Employee benefits	32,411	9,010	41,421	28,554
Office lease	24,000	8,000	32,000	30,621
Education programs	21,967	-	21,967	11,913
Professional development seminars	5,822	-	5,822	12,387
Utilities	11,119	2,888	14,007	12,215
Legal and professional fees	1,149	20,141	21,290	21,549
Repairs, maintenance, and small equipment	12,324	4,771	17,095	8,877
Office supplies and services	7,629	1,444	9,073	7,797
Intervention services	6,105	-	6,105	1,465
Insurance	811	2,663	3,474	3,258
Marketing and promotion	-	3,266	3,266	4,952
Medical consultant	443	-	443	1,409
Miscellaneous	-	2,542	2,542	1,229
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total functional expenses	<u>\$ 362,836</u>	<u>\$ 140,174</u>	<u>\$ 503,010</u>	<u>\$ 427,305</u>

See notes to financial statements.

STATEMENTS OF CASH FLOWS**Judges and Lawyers Assistance Program, Inc.**
Mandeville, Louisiana

For the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash Flows From Operating Activities		
Change in net assets	\$ (22,906)	\$ 97,188
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Accretion of discount on contributions receivable	(2,757)	(4,908)
(Increase) decrease in operating assets:		
Accounts receivable	(851)	1,150
Receivable from affiliate	21,926	(14,514)
Prepaid expenses	(1,464)	(1,537)
Contributions receivable	100,000	100,000
Increase (decrease) in operating liabilities:		
Accounts payable	(7,630)	6
Accrued salaries and benefits	<u>12,159</u>	<u>(2,265)</u>
Net cash provided by operating activities	98,477	175,120
Cash Used in Investing Activities		
Purchase of certificate of deposit	<u>(500,000)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(401,523)	175,120
Cash		
Beginning of year	<u>753,545</u>	<u>578,425</u>
End of year	<u><u>\$352,022</u></u>	<u><u>\$753,545</u></u>
Noncash Investing and Financing Activities		
Addition of right-of-use asset	<u>\$ -</u>	<u>\$104,308</u>
Addition of lease liability	<u>\$ -</u>	<u>\$104,308</u>
See notes to financial statements.		

NOTES TO FINANCIAL STATEMENTS**Judges and Lawyers Assistance Program, Inc.**
Mandeville, Louisiana

June 30, 2024 and 2023

Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**a. Organization**

Judges and Lawyers Assistance Program, Inc. (JLAP) was organized on February 8, 1992 as a Louisiana not-for-profit organization. The goal of JLAP is to serve the public, the Louisiana State Bar Association, and the profession by assisting, on a confidential basis, lawyers and judges whose professional impairment may stem from alcoholism, drug abuse, mental health, or gambling.

b. Basis of Accounting

The financial statements of JLAP have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

c. Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with JLAP's financial statements as of and for the year ended June 30, 2023, from which the summarized information was derived.

d. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

e. Cash and Cash Equivalents

For the purposes of the statements of cash flows, JLAP considers all highly liquid financial instruments with initial maturities of three months or less to be cash and cash equivalents.

f. Accounts Receivable

Accounts receivable primarily represent amounts owed to JLAP for monitoring fees by participants in its counseling program. JLAP uses the allowance method to estimate uncollectible accounts receivable. Management periodically reviews the status of all accounts receivable balances for collectability. Based on past experience and analysis of receivable collectability, management has determined that no allowance for credit losses is necessary as of June 30, 2024 or June 30, 2023. Accounts receivable balances as of the beginning and end of year were \$3,375 and \$4,226, respectively, for the year ended June 30, 2024 and \$4,525 and \$3,375, respectively, for the year ended June 30, 2023.

g. Investments

Investments are recorded at cost, if purchased, or if donated, at fair value on the date of the donation. Thereafter, investments are reported at their fair values in the statement of financial position.

h. Leases

JLAP determines whether an arrangement is a lease at its inception. Effective with the adoption of Accounting Standards Codification (ASC) 842, *Leases*, (ASC 842) on July 1, 2022, leases are classified as either operating leases or finance leases. Lease right-of-use assets and lease liabilities are recognized at the present value of the future lease payments, generally for the base noncancellable lease term, at the lease commencement date for each lease. JLAP has elected to use the risk-free rate as a practical expedient to determine the present value of future lease payments when the interest rate implicit in the lease is not readily determinable. The right-of-use asset is amortized, and the lease liability is accreted over the lease term.

The statements of financial position as of June 30, 2024 and 2023 includes JLAP's operating lease right-of-use assets and operating lease liabilities. Amortization of the right-of-use asset and accretion of the lease liability is included in office lease expenses in the statements of functional expenses for the year ended June 30, 2024 and 2023. JLAP had no finance leases as of June 30, 2024 or June 30, 2023.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

i. Property and Equipment

Property and equipment are recorded at cost, or if donated, at fair value on the date of donation. Repairs and maintenance are charged to expense as incurred. Major renewals and replacements and betterments are capitalized. JLAP follows a policy of capitalizing all expenditures of property and equipment in excess of its capitalization threshold of \$5,000. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the respective assets which range from five to seven years.

j. Net Assets

JLAP classifies its net assets, revenues, and expenses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restriction - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization.

Net Assets with Donor Restrictions - Net assets subject to stipulations imposed by the grantor or donor to be used for a certain purpose, to benefit a specific accounting period, or to be maintained in perpetuity. Contributions that are restricted by grantors or donors are reported as an increase in net assets without donor restrictions if the restrictions expire in the reporting period in which the contributions are recognized. All other donor-restricted support is reported as increases in net assets with donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from restrictions.

**Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

k. Support and Revenue

Grants and Contributions

Revenue from contributions and grants is recognized when cash, securities, or other assets; an unconditional promise to give; notification of a grant; or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Contributions and grants are recorded as unrestricted or restricted support, depending on the existence or nature of any donor or grantor restrictions. Contributions and grants with restrictions that lapse during the same year the contribution or grant is received are recorded as contributions or grants without donor restrictions. Unconditional promises to give are recorded at their fair value on the date the promise was made. Fair value is generally measured based on the present value of the future cash flows using a discount rate commensurate with the risk involved. Subsequent to initial recognition, contributions receivable are reported at amortized cost. An allowance for estimated uncollectible contributions is recorded, as necessary, based on management's judgment of collectability.

Monitoring Fees

Monitoring fees are paid monthly by participants of JLAP's Substance Abuse Counseling program. Revenue from monitoring fees is recognized in the period to which the fees relate, in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 606 *Revenue from Contracts with Customers*.

Camp JLAP

Camp JLAP is a continuing education program to provide members of the legal community with information to cope with substance abuse disorders and/or mental health issues. Camp JLAP income is primarily sponsorships from private individuals and businesses to fund the program.

l. Marketing and Promotion

All costs relating to the marketing and promotion of JLAP's services are expensed as incurred.

Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

m. Compensated Absences

Employees of JLAP are entitled to paid leave depending upon length of service and other factors. Compensated absences are recognized when accrued. Accrued compensated absences were \$20,933 and \$13,648 as of June 30, 2024 and 2023, respectively, and are included in accrued salaries and benefits on the statement of financial position and in salaries and related taxes on the statement of functional expenses.

n. Income Taxes

JLAP is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under Section 121(5) of Title 47 of the Louisiana Revised Statutes of 1950.

Accounting standards provide detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in an entity's financial statements. They require an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will not be sustained on examination. As of June 30, 2024 and 2023, management of JLAP believes that it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

o. Functional Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among program services and supporting services. Such allocations are determined by management on an equitable basis.

Allocated expenses include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Salaries and related taxes and employee benefits	Time and effort
Office lease, utilities, and depreciation	Square footage
Office supplies and services and repairs maintenance, and small equipment	Estimated employee usage

Note 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

p. Recent Accounting Pronouncement

In June 2016, the Financial Accounting Standards Board (FASB) issued guidance (FASB ASC 326) which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses.

Financial assets held by JLAP that are subject to the guidance in FASB ASC 326 are accounts receivable. JLAP adopted the standard effective July 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new/enhanced disclosures only.

q. Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through December 27, 2024, which is the date the financial statements were available to be issued.

Note 2 - FINANCIAL INSTRUMENTS AND CREDIT RISK

JLAP has cash and a certificate deposit with a local financial institution where they are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At times, amounts on deposit may exceed insured limits. As of June 30, 2024 and 2023, deposits in excess of the FDIC insured limits were approximately \$606,000 and \$497,000, respectively. To date, JLAP has not experienced losses in any of these accounts. Credit risk associated with accounts and contributions receivable is considered to be limited due to high historical collection rates.

Note 3 - CONCENTRATION

For the years ended June 30, 2024 and 2023, JLAP received contributions and grants totaling approximately 82% and 85%, respectively, of total revenues, gains, and other support from two organizations. Additionally, contributions from another entity represent 100% of the contributions receivable as of June 30, 2024 and 2023.

Note 4 - CONTRIBUTIONS RECEIVABLE

An unconditional promise by a donor to make contributions to JLAP is included in the financial statements at the present value of expected future cash flows. The discount rate, determined at the date of the promise is 2.25%. Contributions receivable as of June 30, 2024 and 2023 consists of the following:

	<u>2024</u>	<u>2023</u>
Unconditional promise to give	\$50,000	\$150,000
Less unamortized discount	<u>(556)</u>	<u>(3,313)</u>
Net unconditional promise to give	<u>\$49,444</u>	<u>\$146,687</u>
Amounts due in:		
Less than one year	\$50,000	\$100,000
One to five years	<u>-</u>	<u>50,000</u>
Totals	<u>\$50,000</u>	<u>\$150,000</u>

No allowance for uncollectible contributions was necessary as of June 30, 2024 or 2023.

Note 5 - INVESTMENT AND FAIR VALUE MEASUREMENTS

Investments are reported at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions that market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets that JLAP has the ability to access.

Level 2 - Inputs other than quoted prices that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

Note 5 - INVESTMENT AND FAIR VALUE MEASUREMENTS (Continued)

Level 3 - Unobservable inputs for the assets developed using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based on the pricing transparency of the asset and does not necessarily correspond to an assessment of the quality, risk, or liquidity profile of the asset.

As of June 30, 2024, JLAP held an investment in a bank certificate of deposit. The certificate of deposit is valued at original cost, plus accrued interest, which approximates fair value. It is classified as Level 2 in the fair value hierarchy. JLAP held no investments as of June 30, 2023.

Note 6 - PROPERTY AND EQUIPMENT

A summary of property and equipment as of June 30, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Furniture and equipment	\$30,219	\$30,219
Less accumulated depreciation	<u>(30,219)</u>	<u>(30,219)</u>
Property and equipment, net	<u>\$ -</u>	<u>\$ -</u>

There was no depreciation expense for the years ended June 30, 2024 and 2023.

Note 7 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of June 30, 2024 and 2023 are restricted for the following purposes or periods:

	<u>2024</u>	<u>2023</u>
Subject to expenditure for passage of time	<u>\$ 49,444</u>	<u>\$146,687</u>

Note 7 - NET ASSETS WITH DONOR RESTRICTIONS (Continued)

Net assets were released from donor restrictions by satisfying the restricted purpose during the years ended June 30, 2024 and 2023, as follows:

	<u>2024</u>	<u>2023</u>
Passage of time	<u>\$100,000</u>	<u>\$100,000</u>

Note 8 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects JLAP's financial assets as of June 30, 2024:

Financial assets:	
Cash	\$352,022
Contributions receivable	49,444
Receivable from affiliate	15,449
Accounts receivable	4,226
Investment	<u>500,000</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$921,141</u>

JLAP maintains funds in cash accounts sufficient to meet its operating needs. In the event that JLAP has funds in excess of its operating needs, such funds may be invested in a prudent manner as determined by the Board.

Note 9 - OPERATING LEASE

JLAP leases office space under a 60-month operating lease agreement which was to expire on November 30, 2022. Prior to that date, the lease agreement was renewed for an additional 36 months extending from December 1, 2022 through November 30, 2025 at a base rent of \$2,667 per month. Because the discount rate implicit in the lease is not readily determinable, JLAP utilized the 2.85% risk-free rate of return as of July 1, 2022, the date of adoption of ASC 842, as the discount rate. As of June 30, 2024, the remaining lease term is 17 months.

Note 10 - RETIREMENT PLAN

JLAP offers a 401(k) retirement plan to its employees. The plan, which is sponsored by the Louisiana State Bar Association, requires JLAP to contribute 10% of participants' salaries into the plan after two years of employment. JLAP contributed \$19,874 and \$11,925 to the plan for the years ended June 30, 2024 and 2023, respectively.

Note 11 - RELATED PARTY TRANSACTIONS

The Louisiana State Bar Association (LSBA) is the sole member of JLAP; therefore, JLAP is a consolidated entity in the financial statements of LSBA. Transactions between the two entities are related party transactions.

LSBA provides support to JLAP in the form of unrestricted contributions. LSBA funding totaled \$188,414 and \$218,864 for the years ended June 30, 2024 and 2023, respectively.

A portion of the fees collected by LSBA from certain sponsors of continuing legal education programs are designated by the Louisiana Supreme Court for JLAP. For the years ended June 30, 2024 and 2023, JLAP received funds through LSBA under this arrangement totaling \$142,659 and \$164,540, respectively.

Additionally, LSBA collects donations from its members on behalf of JLAP. Donations collected by LSBA totaled \$14,644 and \$17,470 for the years ended June 30, 2024 and 2023, respectively.

As of June 30, 2024 and 2023, \$15,449 and \$37,375, respectively, was receivable from LSBA.

JLAP offers employee benefits which are administered by the LSBA. As of June 30, 2024 and 2023, \$11,245 and \$6,371, respectively, was due to LSBA for those benefits.

Note 12 - SUBSEQUENT EVENT

In December 2024, JLAP received a grant of \$206,570 in accordance with a nonbinding memorandum of understanding (MOU) between Louisiana Client Assistance Foundation (LCAF) and JLAP. The MOU, which was signed in June 2024, formalizes LCAF's intention to annually consider making grants to JLAP. The MOU has an initial term of ten years and may be renewed by LCAF in five-year increments.

SUPPLEMENTAL INFORMATION

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**

Judges and Lawyers Assistance Program, Inc.
Mandeville, Louisiana

For the year ended June 30, 2024

Agency Head Name: Dr. Angela White-Bazile, Executive Director

Purpose

Salary	\$123,086
Benefits - insurance	3,471
Benefits - retirement	12,075
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	3,051
Travel	6,830
Registration fees	1,685
Conference travel	7,703
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	2,344
	<hr/>
	<u>\$160,245</u>