

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

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To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

May 10, 2021

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION**
December 31, 2020 and 2019

	<i>2020</i>	<i>2019</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 44,007	\$ 33,929
Accounts receivable	15,044	12,397
Inventory	4,000	4,000
	63,051	50,326
 PROPERTY AND EQUIPMENT		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	54,734	54,734
Office furniture & equipment	15,552	15,552
Kitchen equipment	37,835	37,835
	116,621	116,621
Less accumulated depreciation	(92,038)	(88,205)
	24,583	28,416
TOTAL ASSETS	\$ 87,634	\$ 78,742
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
TOTAL LIABILITIES	-	-
 NET ASSETS - Unrestricted	84,134	78,742
TOTAL LIABILITIES AND NET ASSETS	\$ 84,134	\$ 78,742

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
SUPPORT AND REVENUES (Unrestricted)		
Congregation membership	\$ 33,652	\$ 31,249
Contributions	35,688	30,748
Private grants	21,000	22,000
Government grants	53,647	62,753
Fundraising revenues	-	11,877
Covid Relief	17,000	-
In-Kind food & beverage	23,624	39,410
	<u>184,611</u>	<u>198,037</u>
 EXPENSES		
Program expenses	145,831	174,885
Fundraising	2,908	3,012
General and administrative	30,480	28,702
	<u>179,219</u>	<u>206,599</u>
Changes in net assets	5,392	(8,562)
 NET ASSETS		
Beginning of year	<u>78,742</u>	<u>87,304</u>
End of year	<u>\$ 84,134</u>	<u>\$ 78,742</u>

See independent accountant's compilation report

BATON ROUGE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2020 and 2019

	2020				2019			
	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Computers & IT	2,857	-	1,407	4,264	-	-	-	-
Conference expense	325	-	-	325	1,000	-	-	1,000
Contributions	-	-	-	-	3,025	-	-	3,025
Depreciation expense	2,568	-	1,265	3,833	3,538	-	1,743	5,281
Dues & subscriptions	-	1,008	336	1,344	-	1,466	488	1,954
Employee housing allowance	9,000	-	1,000	10,000	9,000	-	1,000	10,000
Employee retirement	6,300	-	700	7,000	6,300	-	700	7,000
Food & beverage	14,327	-	-	14,327	12,447	-	-	12,447
Food & beverage - In-kind	23,624	-	-	23,624	39,410	-	-	39,410
Insurance expense	3,976	-	1,958	5,934	3,914	-	1,928	5,842
Marketing	-	-	-	-	4,958	-	-	4,958
Office supplies	655	655	655	1,965	507	507	506	1,520
Payroll processing fees	1,803	-	601	2,404	1,742	-	580	2,322
Payroll taxes	5,682	-	1,141	6,823	5,698	-	1,141	6,839
Postage expense	449	449	449	1,347	464	464	464	1,392
Printing & copying expense	796	796	796	2,388	575	575	575	1,725
Program events	825	-	-	825	4,931	-	-	4,931
Repairs & maintenance	2,187	-	116	2,303	5,252	-	-	5,252
Salary expense	61,381	-	15,434	76,815	62,015	-	14,927	76,942
Security	458	-	225	683	431	-	213	644
Telephone & internet	1,699	-	837	2,536	1,826	-	900	2,726
Trash removal	1,267	-	67	1,334	2,074	-	109	2,183
Utilities	2,718	-	1,338	4,056	2,555	-	1,258	3,813
Vehicle mileage	2,935	-	154	3,089	3,222	-	170	3,392
	<u>\$ 145,831</u>	<u>\$ 2,908</u>	<u>\$ 30,480</u>	<u>\$ 179,219</u>	<u>\$ 174,885</u>	<u>\$ 3,012</u>	<u>\$ 28,702</u>	<u>\$ 206,599</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR
*For the Year Ended December 31, 2020***

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	23,500
Benefits - insurance		-
Benefits - retirement		7,000
Benefits - self employed social security		2,500
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		-
Travel		720
Registration fees		1,074
Conference travel		-
Continuing professional education fees		325
Housing		10,000
Unvouchered expenses		-
Meals		-