

**Lafourche Parish Recreation District No. 1**

**Component Unit of the Lafourche Parish Government**

**Lockport, Louisiana**

**Financial Statements with Supplemental Information  
December 31, 2021**



(A Professional Corporation)  
164 West Main Street, Thibodaux, LA 70301  
(985) 447-8507 Fax (985) 447-4833  
[www.kearnscpa.com](http://www.kearnscpa.com)

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Lockport, Louisiana**

**Financial Statements**  
**December 31, 2021**

**C O N T E N T S**

	<b>Statement</b>	<b>Page No.</b>
Independent Accountant's Compilation Report on the Financial Statements		2
Financial Statements:		
Balance Sheet / Statement of Net Position	A	3
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances / Statement of Activities	B	4
Reconciliation of Fund Financial Statements to Government-Wide Financial Statements	C	5
Supplemental Information:		
Budgetary Comparison Schedule – General Fund – Non-GAAP (Cash) Basis		7
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer		8
Schedule of Findings and Corrective Action Plan & Schedule of Prior Year Findings		9



## Independent Accountants' Compilation Report

To the Board  
Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana 70374

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Recreation District No. 1, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content. This information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Thibodaux, Louisiana  
May 19, 2022

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Balance Sheet / Statement of Net Position**

**December 31, 2021**

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments - Statement C</u>	<u>Governmental Activities</u>
<b>ASSETS</b>			
Cash	\$ 339,645	\$ -	\$ 339,645
Capital Assets, net of depreciation	-	228,718	228,718
<b>Total assets</b>	<u>\$ 339,645</u>	<u>\$ 228,718</u>	<u>\$ 568,363</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 36,527	\$ -	\$ 36,527
<b>Total liabilities</b>	<u>\$ 36,527</u>	<u>\$ -</u>	<u>\$ 36,527</u>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets		- \$ 228,718	\$ 228,718
Unassigned / unrestricted	\$ 303,118	-	303,118
<b>Total fund balance / net position</b>	<u>\$ 303,118</u>	<u>\$ 228,718</u>	<u>\$ 531,836</u>

See accountants' compilation report.

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

**For the Year ended December 31, 2021**

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities	
	Governmental Fund - General Fund	Adjustments - See Statement C	Governmental Activities	
<b>Expenditures / Expenses:</b>				
Recreation - current				
Advertising	\$ 4,728	\$ -	\$	4,728
Awards	1,917	-		1,917
Concessions	14,686	-		14,686
Contract labor	8,506	-		8,506
Election cost	17,956	-		17,956
Insurance	1,626	-		1,626
Internet/Telephone	11,251	-		11,251
Lease	5,400	-		5,400
License & permits	150	-		150
Miscellaneous	168	-		168
Office expenses	1,492	-		1,492
Payroll and Employee Benefits	92,604	-		92,604
Professional Fees	5,900	-		5,900
Recreational supplies	18,723	-		18,723
Rent	1,560	-		1,560
Repairs & maintenance	8,343	-		8,343
Utilities	34,782	-		34,782
Depreciation expense	-	23,647		23,647
Capital Outlay	30,645	(30,645)		-
<b>Total Expenditures / Total Expenses</b>	<b>\$ 260,437</b>	<b>\$ (6,998)</b>	<b>\$</b>	<b>253,439</b>
<b>General Revenues:</b>				
Recreational services	\$ 58,574	\$ -	\$	58,574
Rental Income	1,250	-		1,250
Concessions	12,894	-		12,894
Refunds	(5,225)	-		(5,225)
<b>Total General Revenues</b>	<b>\$ 67,493</b>	<b>\$ -</b>	<b>\$</b>	<b>67,493</b>
<b>Special Items: (see note below)</b>				
Support from Lafourche Parish - Cash	\$ 212,551	\$ -	\$	212,551
Support from Lafourche Parish - Payroll & Benefits	64,949	-		64,949
<b>Total Special Items</b>	<b>\$ 277,500</b>	<b>\$ -</b>	<b>\$</b>	<b>277,500</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 84,556	\$ 6,998	\$	91,554
<b>Fund Balance / Net Position:</b>				
Beginning of the Year	\$ 218,562		\$	440,282
End of the Year	\$ 303,118		\$	531,836

Note: On November 13, 2018, the Lafourche Parish Council passed ordinance no. 6128 which deconsolidated the recreation districts from the Parish. The remaining assets were transferred to the recreation districts boards in 2021 and are reported as a Special Items in accordance with GASB 69.

See accountants' compilation report.

**Lafourche Parish Recreation District No. 1****Component Unit of the Lafourche Parish Government****Reconciliation of Governmental Fund Financial Statements to Government-Wide Financial Statements****For the Year ended December 31, 2021**

Total Fund Balances - Governmental Funds at December 31, 2021	\$	303,118
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not current financial resources, and therefore, are not reported in the Governmental Fund Balance Sheet. Those assets consist of:

Land	\$	43,865	
Equipment, net \$49,360 accumulated depreciation		12,589	
Park, net \$249,186 accumulated depreciation		172,263	228,718

Total Net Position - Governmental activities at December 31, 2021	\$	<u>531,836</u>
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Total net changes in fund balances at December 31, 2021 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$	84,556
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Total change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of Revenue, Expenditures and Changes in Fund Balances	\$	30,645	
Basis of capital assets removed from service		-	
Depreciation expense for the year ended December 31, 2021		(23,647)	6,998

Change in Net Position - Governmental activities at December 31, 2021	\$	<u>91,554</u>
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See accountants' compilation report.

## **SUPPLEMENTAL INFORMATION**

**Lafourche Parish Recreation District No. 1**  
**Component Unit of the Lafourche Parish Government**

**Budgetary Comparison Schedule**  
**General Fund - Non-GAAP (Cash) Basis**  
**For the Year ended December 31, 2021**

	Original / Final Budget	Actual	Variance - favorable (unfavorable)
<b>Revenues:</b>			
Recreational services	\$ 52,155	\$ 54,479	\$ 2,324
Rental Income	2,200	1,250	(950)
Concessions	8,526	12,894	4,368
Refunds	(500)	(7,132)	(6,632)
<b>Total Revenues</b>	<u>\$ 62,381</u>	<u>\$ 61,491</u>	<u>\$ (890)</u>
<b>Expenditures:</b>			
Advertising	\$ 6,000	\$ 4,728	\$ 1,272
Awards	2,200	1,917	283
Bank Charges	1,360	-	1,360
Concessions	11,500	14,686	(3,186)
Contract labor	10,000	8,506	1,494
Election cost	-	17,956	(17,956)
Insurance	3,252	1,626	1,626
Internet/Telephone	5,300	3,869	1,431
Lease	5,400	5,400	-
License & permits	2,200	150	2,050
Miscellaneous	1,300	168	1,132
Office expenses	1,700	1,257	443
Professional Fees	7,000	5,500	1,500
Recreational supplies	25,000	18,049	6,951
Rent	1,820	1,560	260
Repairs & maintenance	11,500	8,343	3,157
Utilities	100,000	33,851	66,149
Capital Outlay	-	25,392	(25,392)
<b>Total Expenditures</b>	<u>\$ 195,532</u>	<u>\$ 152,958</u>	<u>\$ 42,574</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (133,151)	\$ (91,467)	\$ 41,684
Fund balance, beginning	<u>not budgeted</u>	<u>\$ 218,562</u>	
Fund balance, ending	<u>not budgeted</u>	<u>\$ 127,095</u>	

See accountants' compilation report.



**Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana**

**For the Year Ended December 31, 2021**

Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer

**Agency Head Name: Becky Toups - Director**

<b>Purpose</b>	<b>Amount</b>
Salary	\$30,733
Benefits - insurance	3,733
Benefits - retirement	579
Benefits - other	2,328
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	4,562
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

**Lafourche Parish Recreation District No. 1  
Component Unit of the Lafourche Parish Government  
Lockport, Louisiana**

**Schedule of Findings and Corrective Action Plan &  
Schedule of Prior Year Findings  
December 31, 2021**

**Current year findings**

**Ref. No.**

1221-01

**Condition**

Noncompliance with state budgeting laws.

**Criteria**

The district violated Local Governmental Budget Act (LRS 39:1301-1315)

**Cause**

Upon the completion of December 31, 2020's report the board was made aware that a budget must be established in accordance with the Local Governmental Budget Act (LRS 39:1301-1315). The board then adopted a budget for 2021 in July of 2021.

**Effect**

Noncompliance with state law. Budgets are used by the board as a control device to guide management of its resources on a monthly basis through comparison to actual revenues and expenditures. While there was no indication of mismanagement during the year, failure to adopt a budget could result in overspending or other fiscal mismanagement.

**Corrective Action Planned**

The board has taken necessary steps to ensure compliance with state budgeting laws in the future.

**Name of Contact Person**

Josh Adams, Chairman

**Anticipated Completion Date**

Resolved July 2021.

**Prior year findings**

Noncompliance with state budgeting laws.

The board was established by the Lafourche Parish Council in February 2020. A budget was not adopted for 2020. This issue has been partially resolved by the board's adoption of the 2021 budget in July 2021. The budget adoption was late and warranted a repeated finding number 1221-01. The board has taken necessary steps to ensure compliance with the state budgeting laws in the future.