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TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-31-04

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA


ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Derl Johnson, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Tenth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Derl Johnson, who, duly sworn, deposes and says that Tenth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and, accordingly, is not required to have an audit for the previously mentioned year end.


Signature

Sworn to and subscribed before me, this 11TH day of MARCH, 2004.


NOTARY PUBLIC

Name	Derl Johnson
Title	Chairman
Address	P.O. Box 277 Bonita, LA 71223-0277
Telephone No.	318-823-2414

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Tenth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Bonita, Louisiana

We have compiled the accompanying basic financial statements and supplementary information of Tenth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2003, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying basic financial statements or the supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America and management's discussion and analysis required by Statement No. 34 issued by the Governmental Accounting Standards Board. If the omitted disclosures and management's discussion and analysis were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, net assets, revenues, and expenses/expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.


March 1, 2004

BASIC FINANCIAL STATEMENTS

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL
December 31, 2003

ASSETS

Cash	\$	10,728
Investments		90,271
Interest receivable		329
Ad valorem taxes receivable		21,294
Capital assets, net of depreciation		<u>426,687</u>
Total assets	\$	<u>549,309</u>

LIABILITIES

Deferred revenue	\$	<u>22,949</u>
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NET ASSETS

Invested in capital assets	\$	426,687
Designated for subsequent year's expenditures		21,294
Unrestricted and undesignated		<u>78,379</u>
Total net assets	\$	<u>526,360</u>
Total liabilities and net assets	\$	<u>549,309</u>

See accountant's compilation report.

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL
For the Year Ended December 31, 2003

Expenses:

Public safety:

Buildings and grounds maintenance	\$	862
Depreciation		57,833
Equipment maintenance and operations		2,547
Insurance		10,153
Legal and accounting		3,329
Office supplies		174
Pension cost		739
Supplies		1,679
Telephone		1,313
Utilities		<u>1,479</u>
Total expenses	\$	<u>80,108</u>

General revenues:

Ad valorem taxes	\$	22,954
Fire insurance rebate		3,604
State revenue sharing		654
Interest and miscellaneous		<u>1,497</u>
Total general revenues	\$	<u>28,709</u>

Change in net assets	\$(51,399)
Net assets - beginning		<u>577,759</u>
Net assets - ending	\$	<u><u>526,360</u></u>

See accountant's compilation report.

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL
December 31, 2003

ASSETS

Cash	\$	10,728
Investments		90,271
Interest receivable		329
Ad valorem taxes receivable		<u>21,294</u>
Total assets	\$	<u>122,622</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Deferred revenue	\$	<u>22,949</u>
Fund balance:		
Designated for subsequent year's expenditures	\$	21,294
Unrestricted and undesignated		<u>78,379</u>
Total fund balance	\$	<u>99,673</u>
Total liabilities and fund balance	\$	<u>122,622</u>

See accountant's compilation report.

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL
For the Year Ended December 31, 2003

Revenues:	
Ad valorem taxes	\$ 22,954
Fire insurance rebate	3,604
State revenue sharing	654
Interest and miscellaneous	<u>1,497</u>
Total revenues	<u>\$ 28,709</u>
Expenditures:	
Public safety:	
Buildings and grounds maintenance	\$ 862
Equipment maintenance and operations	2,547
Insurance	10,153
Legal and accounting	3,329
Office supplies	174
Pension cost	739
Supplies	1,679
Telephone	1,313
Utilities	<u>1,479</u>
Total expenditures	<u>\$ 22,275</u>
Net change in fund balance	\$ 6,434
Fund balance - beginning	<u>93,239</u>
Fund balance - ending	<u>\$ 99,673</u>

See accountant's compilation report.

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2003

Total fund balance - governmental fund balance sheet	\$ 99,673
Amounts reported for governmental activities in statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>426,687</u>
Total net assets - government-wide statement of net assets	<u>\$ 526,360</u>

See accountant's compilation report.

TENTH WARE FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2003

Net change in fund balance - governmental fund \$ 6,434

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
of depreciation in the current period.

(57,833)

Change in net assets - government-wide statement of activities

\$ (51,399)

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL
For the Year Ended December 31, 2003

	<u>General</u>			Variance with Final Budget - Favorable (Unfavorable)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Budgetary fund balance - beginning	\$ -	\$ -	\$ 93,239	\$ 93,239
Resources (inflows):				
Ad valorem taxes	20,900	20,900	22,954	2,054
Fire insurance rebate	3,400	3,400	3,604	204
State revenue sharing	700	700	654	(46)
Interest and miscellaneous	-	-	1,497	1,497
Amounts available for appropriation	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 121,948</u>	<u>\$ 96,948</u>
Charges to appropriations (outflows):				
Public safety:				
Buildings and grounds maintenance	\$ 1,000	\$ 1,000	\$ 862	\$ 138
Equipment maintenance and operations	3,800	3,800	2,547	1,253
Insurance	12,000	12,000	10,153	1,847
Legal and accounting	3,400	3,400	3,329	71
Office supplies	500	500	174	326
Pension cost	-	-	739	(739)
Supplies	600	600	1,679	(1,079)
Telephone	1,400	1,400	1,313	87
Utilities	1,100	1,100	1,479	(379)
Capital outlay	1,200	1,200	-	1,200
Total charges to appropriations	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 22,275</u>	<u>\$ 2,725</u>
Budgetary fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,673</u>	<u>\$ 99,673</u>

See accountant's compilation report.

TENTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended December 31, 2003

Section I - Compilation

None issued.

Section II - Management Letter

2002-1

Asset Management

The District does not have legal
title to vehicles transferred to
it by Morehouse Parish Police Jury.

Unresolved -
management
letter 2003-1.

HILL, INZINA & COMPANY

Board of Commissioners
Tenth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Bonita, Louisiana

We have compiled the basic financial statements and supplementary information of Tenth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, (a component unit of Morehouse Parish) as of and for the year ended December 31, 2003, and have issued our report thereon dated March 1, 2004. We conducted our compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. During the course of our compilation, we became aware of the following matter that is presented for your information and as a suggestion for improvement.

2003-1 Asset Management (initially cited in compilation for year ended December 31, 2001)

Criteria: Vehicles owned by the District should be legally titled to the District.

Condition: Vehicles acquired with grant proceeds received and administered by Morehouse Parish Police Jury remain titled as the Jury being the legal owner.

Effect: The District does not have legal title to the vehicles.

Cause: The District has not had the titles to the vehicles legally transferred to itself upon the Jury transferring ownership to the District at completion of the project. The District has requested that the Jury transfer such titles but the Jury has not complied as of the date of this report.

Recommendation: The necessary legal steps should be taken to have the titles to the vehicles transferred from the Jury to the District.

Management's response and planned corrective action: Management concurs with the finding and a request will again be made to Morehouse Parish Police Jury to transfer the vehicle titles.

We recommend that management address the foregoing issue as an improvement to operations and the administration of public programs. We are available to further explain the suggestion or to help implement the recommendation.

Hill, Bryson & Co.

March 1, 2004