

Sparta Groundwater Conservation District
Ruston, Louisiana

Annual Financial Statements
For the Year Ended December 31, 2021

Sparta Groundwater Conservation District
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For the Year Ended December 31, 2021

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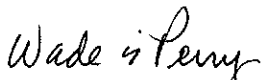
ACCOUNTANTS' COMPILATION REPORT

Sparta Groundwater Conservation District
P.O. Box 1098 TS
Ruston, LA 71272

Management is responsible for the accompanying financial statements Sparta Groundwater Conservation District, which comprise the balance sheet as of December 31, 2021, and the related statement of revenues and expenditures for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about Sparta Groundwater Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session requires a schedule of compensation, benefits, and other payments to agency head to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.



Wade & Perry, CPAs APAC
Ruston, LA
March 17, 2022

Sparta Groundwater Conservation District
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash - operating	85,133.68
Total Checking/Savings	85,133.68
Total Current Assets	85,133.68
TOTAL ASSETS	85,133.68
LIABILITIES & EQUITY	
Equity	
Fund balance	97,421.66
Net Income	-12,287.98
Total Equity	85,133.68
TOTAL LIABILITIES & EQUITY	85,133.68

Sparta Groundwater Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance
January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Donations	29,250.00
Interest income	36.03
Total Income	29,286.03
Expense	
Bank charges	125.00
Contract services	39,750.00
Dues and memberships	468.81
Mileage reimbursement	265.20
Office supplies	48.00
Telephone expense	150.00
Website expenses	767.00
Total Expense	41,574.01
Net Ordinary Income	-12,287.98
Net Income	-12,287.98

Sparta Groundwater Conservation District
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2021

Schedule 1

Agency Head Name: Nick Cox, Chairman

The agency head does not receive any compensation, benefits, and other payments.