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ASSUMPTION PARISH POLICE JURY

Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2023

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2023

TABLE OF CONTENTS

	Page No.
Independent Auditors' Report	1-3
REQUIRED SUPPLEMENTARY INFORMATION – PART I	
Management's Discussion and Analysis	4-11
BASIC FINANCIAL STATEMENTS	
<u>Government-Wide Financial Statements (GWFS)</u>	
Statement of Net Position	12
Statement of Activities	13-14
<u>Fund Financial Statements (FFS)</u>	
Governmental Funds:	
Balance Sheet	15-16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Fund Types	18-19
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities	20
Proprietary Funds:	
Statement of Net Position	21
Statement of Revenues, Expenses, and Changes in Fund Net Position	22
Statement of Cash Flows	23-24
Notes to Financial Statements	25-62
REQUIRED SUPPLEMENTARY INFORMATION – PART II	
Budgetary Comparison Schedules:	
General Fund	63-64
Sales and Use Tax Fund	65
Section Eight Housing	66
GOMESA 2021 Bond Fund	67
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios	68
Schedule of Proportionate Share of the Net Pension Liability	69

TABLE OF CONTENTS

Schedule of Contributions	70
Notes to Required Supplementary Information	71-73
SUPPLEMENTARY INFORMATION:	
Non-major Governmental Funds:	
Non-major Governmental Funds Descriptions	74-76
Non-major Governmental Funds Combining Balance Sheet	77-90
Non-major Governmental Funds Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	91-104
Non-major Enterprise Funds:	
Non-major Enterprise Funds Descriptions	105
Non-major Enterprise Funds Combining Statement of Net Position	106
Non-major Enterprise Funds Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	107
Non-major Enterprise Funds Combining Statement of Cash Flows	108-109
Combining Statement of Net Position – Discretely Presented Component Units	110
Combining Statement of Activities – Discretely Presented Component Units	111
Schedule of Compensation Paid to Police Jurors	112
Schedule of Compensation, Benefits, and Other Payments to Agency Head	113
Justice System Funding Schedule – Receiving Entity	114
OTHER REPORTS REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	115-116
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	117-119
Schedule of Expenditures of Federal Awards – For the Year Ended December 31, 2023	120-121
Schedule of Findings and Questioned Costs	122-123
Summary Schedule of Prior Audit Findings	124

INDEPENDENT AUDITORS' REPORT

Assumption Parish Police Jury
Napoleonville, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury (the "Police Jury"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, which represents one hundred percent of the assets, net position, and revenues of the discretely presented component units as of July 31, 2023, December 31, 2023, and June 30, 2023, respectively, and the respective changes in financial position for the years then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-11, budgetary comparison information on pages 63-67, schedule of changes in total other postemployment benefits liability and related ratios on page 68, schedule of proportionate share of the net pension liability on page 69, schedule of contributions on page 70, and notes to required supplementary information on pages 71-73 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining and individual non-major fund financial statements on pages 74-109, the combining statements – discretely presented component units on pages 110 and 111, the schedule of compensation paid to police jurors on page 112, the schedule of compensation, benefits, and other payments to agency head on page 113, the justice system funding schedule – receiving entity on page 114, and the schedule of expenditures of federal awards on pages 120 and 121 as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the reports of the other auditors, the combining and individual non-major fund financial statements, the combining statements – discretely presented component units, the schedule of compensation paid to police jurors, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2024, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
September 26, 2024



REQUIRED SUPPLEMENTARY INFORMATION - PART I

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

As financial management of the Assumption Parish Police Jury (hereinafter, Police Jury), we offer readers of these financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2023. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, material deviations from the approved budget documents, and individual fund issues or concerns.

Financial Highlights

- The assets and deferred outflows of resources of the Police Jury exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately \$67 million (net position)
- Capital grants related to governmental activities increased approximately \$582,000 due to the Water Sector Grant received in the current year
- Use of money and property related to governmental activities increased approximately \$1.4 million due to the increase in interest rates in the current year.
- As of the close of the current fiscal year, the Police Jury's governmental funds reported ending fund balances of approximately \$37.2 million. Of the total, approximately, \$32.9 million is from taxes, grants, or bond proceeds restricted by law or debt covenants to be used for a specific purpose. Approximately \$2.2 million is from various other sources that has been assigned to be used for a certain purpose designated by the Police Jury, and the remaining portion of fund balance of approximately \$2.1 million is unassigned and available for use at the discretion of the Police Jury.
- Net Position of business-type activities decreased by approximately \$2,100
- At the end of the current fiscal year, the unassigned, available for use fund balance for the General Fund was more than \$2.0 million or 78% of the total General Fund expenditures

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the Police Jury's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference among the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Overview of the Financial Statements (continued)

The *statement of activities* presents information showing how the Police Jury's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused compensated absences).

The government-wide financial statements present functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost. The governmental activities of the Police Jury include community educational programs, support services, administration, maintenance, and emergency preparation, while the business-type activities include sewer, garbage collection, mosquito abatement, and emergency preparedness activities.

The government-wide financial statements include not only the Police Jury itself (the primary government), but also separate legal governmental entities (component units) to which the Police Jury may be obligated to provide financial assistance. Discretely presented component units are presented as separate columns in the government-wide financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Police Jury's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The Police Jury maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Sales and Use Tax Fund, Section Eight Housing, GOMESA 2021 Bond Fund, and American Rescue Act Fund, all of which are considered to be *major funds*. All nonmajor governmental funds are combined into a single, aggregated presentation under the label of *non-major governmental funds*. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in the financial statements.

While business-type activities total column on the proprietary fund financial statements for enterprise funds is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation to the government-wide financial statements because of the different measurement focus which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation into the governmental activities column in the government-wide statements.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Overview of the Financial Statements (continued)

Proprietary Funds. Proprietary funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The proprietary major fund presentation is presented on an accrual basis. Information is presented separately in the enterprise fund balance sheet and statement of revenues, expenditures and changes in fund balance for the Solid Waste Fund, which is considered to be a *major fund*. Combining statements of the nonmajor individual enterprise funds can be found in the combining and individual fund statements following the basic financial statements.

Budget Adoption. The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds. A budgetary comparison statement has been provided for all major funds which are required by Louisiana laws to adopt a budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Police Jury's revenues and expenditures in comparison to its budget, liability to provide other post-employment benefits to its employees, and its net pension liability and pension plan contributions. The Police Jury also provides certain supplemental information that do not constitute a part of the basic financial statements. These include the combining and individual non-major governmental and non-major enterprise fund statements, data on the compensation of the Police Jurors and agency head, as well, as the funding schedule.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately \$67 million at the close of the most recent fiscal year.

By far the largest portion of the Police Jury's net position (approximately \$42.4 million or 63.1% of total net position) reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, roads, equipment and construction in process). The Police Jury uses these capital assets in the delivery of services to its citizens; consequently, these assets are *not* available for future spending. The Police Jury's investment in capital assets is reported net of related debt, if any. It should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net position of the Police Jury's governmental activities increased 8.6% to approximately \$65.9 million. Net position of the Police Jury's business-type activities decreased approximately 0.2% to approximately \$1.3 million mainly due to FEMA revenue received in the prior year related to Hurricane Ida.

The Police Jury's total revenues increased by approximately \$4.4 million to approximately \$24.5 million mainly due to increases in grants, sales and use taxes, and interest income. Approximately 48.1% of the Police Jury's revenues comes from tax collections, 13.4% comes from charges for services, 4.6% comes from capital grants and contributions, 11.2% comes from operating grants and contributions, and 3.4% comes from licenses, permits, and fines.

The Police Jury's total expenses decreased by approximately \$590,000 to approximately \$19.4 million mainly due to decreases in public works and health and welfare.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

STATEMENT OF NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
<u>ASSETS</u>						
Current and other assets	\$ 44,620,515	\$ 45,209,458	\$ 1,013,727	\$ 1,112,852	\$ 45,634,242	\$ 46,322,310
Capital assets, net	46,503,989	41,843,950	480,364	476,270	46,984,353	42,320,220
TOTAL ASSETS	91,124,504	87,053,408	1,494,091	1,589,122	92,618,595	88,642,530
<u>DEFERRED OUTFLOWS OF RESOURCES</u>						
	3,130,739	1,862,707	74,483	111,360	3,205,222	1,974,067
<u>LIABILITIES</u>						
Current liabilities	7,221,510	6,770,177	204,360	209,912	7,425,870	6,980,089
Long-term liabilities	18,776,142	17,367,551	55,446	90,160	18,831,588	17,457,711
TOTAL LIABILITIES	25,997,652	24,137,728	259,806	300,072	26,257,458	24,437,800
<u>DEFERRED INFLOWS OF RESOURCES</u>						
	2,363,909	4,042,135	52,385	141,919	2,416,294	4,184,054
<u>NET POSITION</u>						
Net investment in capital assets	41,926,469	41,239,424	480,364	476,270	42,406,833	41,715,694
Restricted	24,377,945	21,237,715	-	93,530	24,377,945	21,331,245
Unrestricted	(410,732)	(1,740,887)	776,019	688,691	365,287	(1,052,196)
TOTAL NET POSITION	\$ 65,893,682	\$ 60,736,252	\$ 1,256,383	\$ 1,258,491	\$ 67,150,065	\$ 61,994,743

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

STATEMENT OF ACTIVITIES

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
<u>REVENUES</u>						
Program revenues						
Charges for services	\$ 388,305	\$ 372,546	\$ 2,889,617	\$ 2,925,793	\$ 3,277,922	\$ 3,298,339
Capital grants and contributions	1,131,433	549,630	7,263	17,742	1,138,696	567,372
Operating grants and contributions	2,736,863	2,436,664	16,967	430,240	2,753,830	2,866,904
Taxes						
Property taxes	4,679,433	4,411,532	-	-	4,679,433	4,411,532
Sales and use taxes	6,742,200	5,412,047	-	-	6,742,200	5,412,047
Other taxes	384,829	473,158	-	-	384,829	473,158
Licenses, permits, and fines	839,206	792,810	-	-	839,206	792,810
Use of money and property	1,736,228	295,580	33,200	-	1,769,428	295,580
Other local sources	1,209,162	734,665	16,343	1,642	1,225,505	736,307
State sources	1,726,207	1,241,311	-	-	1,726,207	1,241,311
Net transfers in (out)	(155,722)	(125,000)	155,722	125,000	-	-
TOTAL REVENUES	21,418,144	16,594,943	3,119,112	3,500,417	24,537,256	20,095,360
<u>EXPENSES</u>						
General government						
Legislative	401,404	483,880	-	-	401,404	483,880
Judicial	768,376	617,940	-	-	768,376	617,940
Executive	18,976	6,518	-	-	18,976	6,518
Elections	38,294	46,787	-	-	38,294	46,787
Financial and administrative	423,601	375,520	-	-	423,601	375,520
Other general administration	2,567,771	2,789,129	-	-	2,567,771	2,789,129
Public safety	2,862,423	2,774,403	90,473	81,039	2,952,896	2,855,442
Public works	3,423,498	3,824,217	2,607,306	2,620,692	6,030,804	6,444,909
Health and welfare	3,210,883	3,547,868	423,441	395,759	3,634,324	3,943,627
Culture and recreation	1,790,173	1,634,716	-	-	1,790,173	1,634,716
Economic development	251,139	271,244	-	-	251,139	271,244
Interest and bank charges on long-term debt	504,176	499,970	-	-	504,176	499,970
TOTAL EXPENSES	16,260,714	16,872,192	3,121,220	3,097,490	19,381,934	19,969,682
INCREASE (DECREASE) IN NET POSITION	5,157,430	(277,249)	(2,108)	402,927	5,155,322	125,678
NET POSITION - JANUARY 1	60,736,252	61,013,501	1,258,491	855,564	61,994,743	61,869,065
NET POSITION - DECEMBER 31	\$ 65,893,682	\$ 60,736,252	\$ 1,256,383	\$ 1,258,491	\$ 67,150,065	\$ 61,994,743

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Governmental Activities

Revenues of the Police Jury's governmental activities increased by approximately \$4.8 million or 29.1%, while total expenses decreased by approximately \$611,000 or 3.6%. The increase in revenue is due to increases in capital grants and contributions, sales and use taxes, and use of money and property. The increase in capital grants is due primarily to the use of American Rescue Act funds totaling \$302,576 used on Water Sector Program improvements in the current year. There was an overall increase in sales and use taxes of approximately \$1.3 million. A portion of this increase is due to interest and penalties received from sales tax audits performed during the year by the Sales Tax Administration. The majority of the decrease in expenses is due to decreases in public works expenses and health and welfare expenses. Public works expenses decreased in the current year mainly due to professional fees and equipment purchased in the prior year totaling approximately \$268,000. Health and welfare expenses decreased in the current year due to a payment for damaged crop in the prior year related to the servitude at Cancienne Canal for approximately \$146,000.

Business-type Activities

Revenues of the Police Jury's business-type activities decreased by approximately \$381,000 or 10.9% while total expenses increased by approximately \$24,000 or 0.8%. The decrease in total revenue is due to FEMA revenue received in the prior year related to Hurricane Ida.

Component Units

The government-wide financial statements include not only the Police Jury, but also legally separate entities for which the Police Jury is financially accountable. Complete financial information for the Police Jury's discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

Discrete Component Units

Assumption Parish Waterworks District No. 1
Assumption Parish Assessor
Assumption Parish Clerk of Court

Financial Analysis of the Police Jury's General Fund

The Police Jury completed the year with a fund balance for its general fund of approximately \$2.1 million. This is a decrease in the general fund balance of approximately \$888,000. Severance tax and video poker revenue recorded in the general fund decreased approximately \$103,000 and \$57,000, respectively. General fund culture and recreation expenses increased in the current year approximately \$115,000 due to increases in professional fees and insurance. General fund capital outlay expenses also increased in the current year approximately \$95,000 due to professional fees.

General Fund Budgetary Highlights

Differences between the original budget and final budget were significant in the following areas with the reasons noted for each difference:

Revenues:

Use of money and property revenue increased approximately \$134,000 due to the increase in the market.

Expenditures:

Culture and recreation expenditures and financial and administrative expenditures decreased approximately \$151,000 and \$106,000, respectively due to reductions in spending.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Capital Asset and Debt Administration

Capital Assets

The Police Jury's total governmental and business-type activities investment in capital assets as of December 31, 2023 amounts to approximately \$47 million (net of accumulated depreciation). This investment includes land, buildings, improvements other than buildings, roads, bridges, equipment, and construction in progress between governmental and business-type activities. Capital assets increased by approximately \$4.6 million in total, a 11.1% increase for governmental activities and a 0.9% increase for business-type activities over last year. The main reason for the increase in governmental activities is due to the Attakapas Landing Bulkhead and Boat Launch Restoration project and Lee Drive Repaving project in the current year with a book value of approximately \$3.3 million and \$2.0 million, respectively. The reason for the slight increase in business-type activities is due to capital asset additions exceeding depreciation expense in the current year.

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Land	\$ 2,384,675	\$ 2,354,675	\$ 30,023	\$ 30,023
Buildings	23,736,357	23,704,521	282,624	282,624
Improvements other than buildings	19,568,049	18,840,915	-	-
Roads	21,219,369	21,219,369	-	-
Bridges	1,740,563	1,740,563	-	-
Equipment and other	8,819,469	8,128,632	528,481	500,679
Construction in progress	6,565,952	1,088,705	-	-
Less accumulated depreciation	(37,627,248)	(35,233,430)	(360,764)	(337,056)
Subscription assets	145,204	-	-	-
Less accumulated amortization	(48,401)	-	-	-
Total, net of depreciation and amortization	<u>\$ 46,503,989</u>	<u>\$ 41,843,950</u>	<u>\$ 480,364</u>	<u>\$ 476,270</u>

Additional information on capital assets and depreciation may be found in Note G – Capital Assets in the “Notes to the Financial Statements.”

Long-term Debt. The Police Jury had two outstanding bonds at year end. The Police Jury had total bonded debt outstanding of approximately \$12.5 million and \$12.5 million as of December 31, 2023 and 2022, respectively.

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Limited Tax Bonds, Series 2021	\$ 857,000	\$ 930,000
GOMESA Revenue Bonds, Series 2021	11,755,000	11,755,000
Bond discount on debt, net of amortization	(152,367)	(164,052)
Subscription liabilities	98,631	-
	<u>\$ 12,558,264</u>	<u>\$ 12,520,948</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023

Economic Factors and Next Year's Budget

The Assumption Parish Police Jury's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax millages will be consistent with prior years with possible minimal increases.
- Expenditures are expected to remain consistent with current years with possible minimal increases
- The employer contributions rates for the retirement systems to which the employees belong to will change as follows.

Assumption Parish Police Jury 2024 Budget factors			
--	--	--	--

	2024 rates		2023 rates
Assumption Parish Police Jury	11.50% _o		11.50% _o
Registrar of Voters	18.00% _o		18.00% _o
District Attorney	12.00% _o – 12.25% _o		9.50% _o - 12.00% _o

The Assumption Parish Police Jury expects that next year's results will be consistent with the current year

Contacting the Assumption Parish Police Jury's Management

This financial report is designed to provide a general overview of the Police Jury's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Kim Torres, Secretary-Treasurer, P.O. Box 520, Napoleonville, LA 70390.

BASIC FINANCIAL STATEMENTS

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2023

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 10,120,293	\$ 104,992	\$ 10,225,285	\$ 5,394,824
Investments	26,538,785	623,756	27,162,541	23,895,424
Receivables	7,919,873	73,388	7,993,261	2,175,334
Due from discrete component unit	-	211,591	211,591	-
Other assets	41,564	-	41,564	198,198
Capital assets				
Non-depreciable	8,950,627	30,023	8,980,650	2,790,104
Net depreciable	37,553,362	450,341	38,003,703	16,413,849
TOTAL ASSETS	<u>91,124,504</u>	<u>1,494,091</u>	<u>92,618,595</u>	<u>50,867,733</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension related	1,638,256	74,483	1,712,739	1,426,019
Other postemployment benefits related	1,492,483	-	1,492,483	2,427,824
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>3,130,739</u>	<u>74,483</u>	<u>3,205,222</u>	<u>3,853,843</u>
<u>LIABILITIES</u>				
Accounts payable	1,095,996	200,041	1,296,037	76,973
Salaries payable	157,246	2,693	159,939	-
Accrued interest and other liabilities	412,370	-	412,370	-
Unearned revenue	4,800,039	-	4,800,039	-
Liabilities payable from restricted assets	-	-	-	367,745
Due to primary government	-	-	-	231,600
Long-term liabilities:				
Subscription liability:				
Due within one year	48,378	-	48,378	2,302
Due in more than one year	50,253	-	50,253	7,490
Bonds payable and compensated absences:				
Due within one year	576,481	1,626	578,107	820,000
Due in more than one year	12,078,986	-	12,078,986	14,180,000
Total other postemployment benefits liability:				
Due within one year	131,000	-	131,000	-
Due in more than one year	5,377,846	-	5,377,846	4,803,134
Net pension liability	1,269,057	55,446	1,324,503	2,119,273
TOTAL LIABILITIES	<u>25,997,652</u>	<u>259,806</u>	<u>26,257,458</u>	<u>22,608,517</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Pension related	153,783	6,738	160,521	166,478
Other postemployment benefits related	2,034,789	45,647	2,080,436	4,763,277
Revenues recovered prior to time requirements	175,337	-	175,337	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,363,909</u>	<u>52,385</u>	<u>2,416,294</u>	<u>4,929,755</u>
<u>NET POSITION</u>				
Net investment in capital assets	41,926,469	480,364	42,406,833	18,424,850
Restricted				
Revenue bond debt service	-	-	-	708,709
Public improvements	19,746,879	-	19,746,879	-
Federal and state grants	4,631,066	-	4,631,066	-
Unrestricted	(410,732)	776,019	365,287	8,049,745
TOTAL NET POSITION	<u>\$ 65,893,682</u>	<u>\$ 1,256,383</u>	<u>\$ 67,150,065</u>	<u>\$ 27,183,304</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Capital Grants and Contributions	Operating Grants and Contributions
Primary government:				
Governmental activities:				
General government				
Legislative	\$ 401,404	\$ -	\$ -	\$ -
Judicial	768,376	104,744	-	-
Executive	18,976	-	-	-
Elections	38,294	-	-	-
Financial and administrative	423,601	-	-	-
Other general administration	2,567,771	7,233	36,886	17,132
Public safety	2,862,423	239,502	316,419	739,411
Public works	3,423,498	-	491,903	668,563
Health and welfare	3,210,883	9,233	119,915	1,311,757
Culture and recreation	1,790,173	26,173	166,310	-
Economic development	251,139	1,420	-	-
Interest and bank charges on long-term debt	504,176	-	-	-
Total governmental activities	<u>16,260,714</u>	<u>388,305</u>	<u>1,131,433</u>	<u>2,736,863</u>
Business-type activities:				
Solid waste	2,607,306	2,585,765	-	-
Emergency preparedness	90,473	78,277	7,263	16,967
Mosquito abatement	208,447	116,467	-	-
Sewer	214,994	109,108	-	-
Total business-type activities	<u>3,121,220</u>	<u>2,889,617</u>	<u>7,263</u>	<u>16,967</u>
Total primary government	<u>\$ 19,381,934</u>	<u>\$ 3,277,922</u>	<u>\$ 1,138,696</u>	<u>\$ 2,753,830</u>
Component units:				
Public works	\$ 6,001,136	\$ 6,388,031	\$ -	\$ -
General government	1,238,044	-	-	-
Judicial	1,353,875	1,669,584	-	-
Total component units	<u>\$ 8,593,055</u>	<u>\$ 8,057,615</u>	<u>\$ -</u>	<u>\$ -</u>

Local sources
Taxes:
 Ad valorem
 Sales and use taxes
 Other taxes
Licenses, permits, and fines
Use of money and property
Other revenue
State sources
 Unrestricted revenue
Transfers (to) from other funds
 Total general revenues and transfers
Increase (decrease) in net position
Net Position - January 1, 2023, restated
Net Position - December 31, 2023

The accompanying notes are an integral part of this financial statement.

Net (Expense) Revenue and
Changes in Net Position

Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (401,404)	\$ -	\$ (401,404)	\$ -
(663,632)	-	(663,632)	-
(18,976)	-	(18,976)	-
(38,294)	-	(38,294)	-
(423,601)	-	(423,601)	-
(2,506,520)	-	(2,506,520)	-
(1,567,091)	-	(1,567,091)	-
(2,263,032)	-	(2,263,032)	-
(1,769,978)	-	(1,769,978)	-
(1,597,690)	-	(1,597,690)	-
(249,719)	-	(249,719)	-
(504,176)	-	(504,176)	-
<u>(12,004,113)</u>	<u>-</u>	<u>(12,004,113)</u>	<u>-</u>
-	(21,541)	(21,541)	-
-	12,034	12,034	-
-	(91,980)	(91,980)	-
-	(105,886)	(105,886)	-
<u>-</u>	<u>(207,373)</u>	<u>(207,373)</u>	<u>-</u>
<u>(12,004,113)</u>	<u>(207,373)</u>	<u>(12,211,486)</u>	<u>-</u>
-	-	-	386,895
-	-	-	(1,238,044)
-	-	-	315,709
<u>-</u>	<u>-</u>	<u>-</u>	<u>(535,440)</u>
4,679,433	-	4,679,433	1,049,544
6,742,200	-	6,742,200	-
384,829	-	384,829	-
839,206	-	839,206	-
1,736,228	33,200	1,769,428	1,122,456
1,209,162	16,343	1,225,505	339,755
1,726,207	-	1,726,207	33,420
(155,722)	155,722	-	-
<u>17,161,543</u>	<u>205,265</u>	<u>17,366,808</u>	<u>2,545,175</u>
5,157,430	(2,108)	5,155,322	2,009,735
60,736,252	1,258,491	61,994,743	25,173,569
<u>\$ 65,893,682</u>	<u>\$ 1,256,383</u>	<u>\$ 67,150,065</u>	<u>\$ 27,183,304</u>

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2023

	Special Revenue Funds			
	General Fund	Sales and Use Tax	Section Eight Housing	GOMESA 2021 Bond
<u>ASSETS</u>				
Cash and cash equivalents	\$ 152,302	\$ 704,576	\$ 49,978	\$ -
Investments	795,942	4,286,935	-	7,857,720
Receivables	976,393	722,549	-	32,741
Due from other funds	598,896	83	-	-
Other assets	-	2,065	-	-
TOTAL ASSETS	\$ 2,523,533	\$ 5,716,208	\$ 49,978	\$ 7,890,461
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 111,742	\$ 77,980	\$ -	\$ 124,299
Salaries payable	40,412	21,931	31	-
Due to other funds	13,034	8,814	-	569
Other liabilities	4	4,809	-	174,638
Unearned revenue	20,921	92,797	205	-
TOTAL LIABILITIES	186,113	206,331	236	299,506
Deferred inflows of resources:				
Resources recovered prior to time requirements	196,512	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	196,512	-	-	-
Fund balances:				
Restricted	-	5,509,877	8,263	7,590,955
Assigned	-	-	41,479	-
Unassigned	2,140,908	-	-	-
TOTAL FUND BALANCES	2,140,908	5,509,877	49,742	7,590,955
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,523,533	\$ 5,716,208	\$ 49,978	\$ 7,890,461

The accompanying notes are an integral part of this financial statement

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GOVERNMENTAL FUNDS
BALANCE SHEET
DECEMBER 31, 2023

	<u>Capital Project Funds</u>		
	<u>American Rescue Act</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 3,949,494	\$ 5,263,943	\$ 10,120,293
Investments	-	13,598,188	26,538,785
Receivables	302,576	5,885,614	7,919,873
Due from other funds	-	499,066	1,098,045
Other assets	-	39,499	41,564
TOTAL ASSETS	\$ 4,252,070	\$ 25,286,310	\$ 45,718,560
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ -	\$ 781,975	\$ 1,095,996
Salaries payable	-	94,872	157,246
Due to other funds	-	1,075,628	1,098,045
Other liabilities	-	100,804	280,255
Unearned revenue	4,252,070	434,046	4,800,039
TOTAL LIABILITIES	4,252,070	2,487,325	7,431,581
Deferred inflows of resources:			
Resources recovered prior to time requirements	-	853,718	1,050,230
TOTAL DEFERRED INFLOWS OF RESOURCES	-	853,718	1,050,230
Fund balances:			
Restricted	-	19,766,882	32,875,977
Assigned	-	2,178,385	2,219,864
Unassigned	-	-	2,140,908
TOTAL FUND BALANCES	-	21,945,267	37,236,749
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 4,252,070	\$ 25,286,310	\$ 45,718,560

The accompanying notes are an integral part of this financial statement

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total fund balances - governmental funds	\$	37,236,749	
Cost of capital assets at December 31, 2023	\$	84,034,434	
Less: accumulated depreciation at December 31, 2023		(37,627,248)	
Subscription assets at December 31, 2023		145,204	
Less: accumulated amortization at December 31, 2023		(48,401)	46,503,989
<hr/>			
Long-term assets at December 31, 2023			
Deferred outflows - pension related	\$	1,638,256	
Deferred outflows - other postemployment benefits related		1,492,483	3,130,739
<hr/>			
Elimination of interfund assets and liabilities			
Due from other funds	\$	1,098,045	
Due to other funds		(1,098,045)	-
<hr/>			
Ad valorem tax revenues were collected more than sixty days after year-end, and, therefore, are not available soon enough to pay current period expenditures			95,910
Opioid litigation settlement collected more than sixty days after year-end, and, therefore, are not available soon enough to pay current period expenditures			778,983
Long-term liabilities at December 31, 2023			
Compensated absences payable	\$	(195,834)	
Bonds payable		(12,459,633)	
Accrued interest payable		(85,062)	
Subscription liability		(98,631)	
Litigation claims payable		(47,053)	
Net pension liability		(1,269,057)	
Total other postemployment benefits payable		(5,508,846)	
Deferred inflows - pension related		(153,783)	
Deferred inflows - other postemployment benefits related		(2,034,789)	(21,852,688)
<hr/>			
Total net position at December 31, 2023 - governmental activities			<u>\$ 65,893,682</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	General	Sales and Use Tax	Section Eight Housing	GOMESA 2021 Bond
REVENUES				
Taxes:				
Ad valorem tax	\$ 956,392	\$ -	\$ -	\$ -
Sales tax	-	3,459,616	-	-
Severance tax	107,955	-	-	-
Sports wagering tax	34,843	-	-	-
Beer tax	19,024	-	-	-
Franchise tax	223,007	-	-	-
Licenses and permits	516,004	-	-	-
Intergovernmental revenues				
Federal grants	2,302	53,768	564,965	-
State funds				
Parish transportation funds	-	-	-	-
State revenue sharing funds	98,533	-	-	-
Video poker revenue	294,872	-	-	-
Grants	-	-	-	-
Other	22,266	-	-	-
Fees, charges, and commissions	50,378	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	68,583	324,580	-	420,495
Other revenue	34,751	21,519	-	-
TOTAL REVENUES	2,428,910	3,859,483	564,965	420,495
EXPENDITURES				
General government:				
Legislative	388,118	-	-	-
Judicial	359,160	-	-	-
Executive	18,974	-	-	-
Elections	36,982	-	-	-
Financial and administrative	374,878	-	-	-
Other general administration	105,131	1,382,111	-	-
Public safety	826,836	-	-	-
Public works	59,277	-	-	5,029
Health and welfare	79,672	-	557,155	-
Culture and recreation	232,728	-	-	-
Economic development	55,018	-	-	-
Capital outlay	207,270	286,337	-	3,492,760
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	2,744,044	1,668,448	557,155	3,497,789
Excess of revenues over (under) expenditures	(315,134)	2,191,035	7,810	(3,077,294)
OTHER FINANCING SOURCES (USES)				
Transfers in	39,845	-	-	-
Transfers out	(612,819)	(987,377)	-	(413,737)
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	(572,974)	(987,377)	-	(413,737)
NET CHANGE IN FUND BALANCE	(888,108)	1,203,658	7,810	(3,491,031)
BEGINNING FUND BALANCE	3,029,016	4,306,219	41,932	11,081,986
ENDING FUND BALANCE	\$ 2,140,908	\$ 5,509,877	\$ 49,742	\$ 7,590,955

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Capital Project Fund</u>		<u>Total</u>
	<u>American</u>	<u>Non-major</u>	<u>Governmental</u>
	<u>Rescue</u>	<u>Governmental</u>	<u>Funds</u>
	<u>Act</u>	<u>Funds</u>	<u>Funds</u>
<u>REVENUES</u>			
Taxes:			
Ad valorem tax	\$ -	\$ 3,686,135	\$ 4,642,527
Sales tax	-	3,282,584	6,742,200
Severance tax	-	-	107,955
Sports wagering	-	-	34,843
Beer tax	-	-	19,024
Franchise tax	-	-	223,007
Licenses and permits	-	148,524	664,528
Intergovernmental revenues			
Federal grants	302,576	2,276,122	3,199,733
State funds			
Parish transportation funds	-	284,582	284,582
State revenue sharing funds	-	-	98,533
Video poker revenue	-	-	294,872
Grants	-	668,563	668,563
Other	-	1,025,954	1,048,220
Fees, charges, and commissions	-	337,927	388,305
Fines and forfeitures	-	174,678	174,678
Use of money and property	-	922,570	1,736,228
Other revenue	-	366,580	422,850
TOTAL REVENUES	<u>302,576</u>	<u>13,174,219</u>	<u>20,750,648</u>
<u>EXPENDITURES</u>			
General government:			
Legislative	-	-	388,118
Judicial	-	320,702	679,862
Executive	-	-	18,974
Elections	-	-	36,982
Financial and administrative	-	-	374,878
Other general administration	-	444,125	1,931,367
Public safety	-	1,865,338	2,692,174
Public works	-	2,125,946	2,190,252
Health and welfare	-	1,905,056	2,541,883
Culture and recreation	-	1,355,740	1,588,468
Economic development	-	208,198	263,216
Capital outlay	302,576	3,072,843	7,361,786
Debt service			
Principal	-	119,573	119,573
Interest and bank charges	-	492,491	492,491
TOTAL EXPENDITURES	<u>302,576</u>	<u>11,910,012</u>	<u>20,680,024</u>
Excess of revenues over (under) expenditures	-	1,264,207	70,624
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	2,253,840	2,293,685
Transfers out	-	(435,474)	(2,449,407)
Other financing sources - subscription assets	-	145,204	145,204
Total other financing sources (uses)	-	1,963,570	(10,518)
NET CHANGE IN FUND BALANCE	-	3,227,777	60,106
BEGINNING FUND BALANCE	-	18,717,490	37,176,643
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 21,945,267</u>	<u>\$ 37,236,749</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Total net changes in fund balance - governmental funds	\$	60,106	
Net change in the unavailable revenue - property taxes in governmental funds			36,906
Net change in the unavailable revenue - opioid abatement fund in governmental funds			778,983
Capital assets:			
Capital outlay capitalized	\$	7,216,582	
Loss on capital outlay disposals		(3,753)	
Depreciation expense for the year ended December 31, 2023		(2,649,593)	
Subscription assets		145,204	
Amortization expense for the year ended December 31, 2023		<u>(48,401)</u>	4,660,039
Long-term obligations:			
Principal portion of debt service payments	\$	73,000	
Amortization of bond discount		(11,685)	
Excess of compensated absences earned over amounts used		(14,523)	
Proceeds from subscription liabilities		(145,204)	
Principal paid on subscription assets		46,573	
Change in claims payable		(47,053)	
Net change in other postemployment benefits liability and deferred inflows/outflows of resources		(75,177)	
Net change in pension liability, and deferred inflows/outflows of resources		<u>(204,535)</u>	<u>(378,604)</u>
Change in net position - governmental activities	\$		<u><u>5,157,430</u></u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2023

	<u>Business-Type Activities - Enterprise Funds</u>		
	Solid	Non-major	Total
	Waste	Enterprise Funds	
<u>ASSETS</u>			
<u>Current assets</u>			
Cash and cash equivalents	\$ 48,553	\$ 56,439	\$ 104,992
Investments	288,632	335,124	623,756
Receivables	70,389	2,999	73,388
Due from discrete component unit	195,128	16,463	211,591
Total current assets	<u>602,702</u>	<u>411,025</u>	<u>1,013,727</u>
Total current assets	602,702	411,025	1,013,727
<u>Noncurrent assets</u>			
Capital assets (non-depreciable)	-	30,023	30,023
Capital assets (net of depreciation)	6,316	444,025	450,341
Total noncurrent assets	<u>6,316</u>	<u>474,048</u>	<u>480,364</u>
TOTAL ASSETS	<u>609,018</u>	<u>885,073</u>	<u>1,494,091</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension related	3,370	71,113	74,483
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>3,370</u>	<u>71,113</u>	<u>74,483</u>
<u>LIABILITIES</u>			
<u>Current liabilities</u>			
Payable from current assets			
Accounts payable	193,462	6,579	200,041
Salaries payable	240	2,453	2,693
Total current liabilities	<u>193,702</u>	<u>9,032</u>	<u>202,734</u>
<u>Long-term liabilities</u>			
Compensated absences payable:			
Due within one year	-	1,626	1,626
Net pension liability	2,509	52,937	55,446
Total long-term liabilities	<u>2,509</u>	<u>54,563</u>	<u>57,072</u>
TOTAL LIABILITIES	<u>196,211</u>	<u>63,595</u>	<u>259,806</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pension related	305	6,433	6,738
Other postemployment benefits related	39,165	6,482	45,647
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>39,470</u>	<u>12,915</u>	<u>52,385</u>
<u>NET POSITION</u>			
Net investment in capital assets	6,316	474,048	480,364
Unrestricted	370,391	405,628	776,019
TOTAL NET POSITION	<u>\$ 376,707</u>	<u>\$ 879,676</u>	<u>\$ 1,256,383</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

DECEMBER 31, 2023

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Solid</u>	<u>Non-major</u>	
	<u>Waste</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Funds</u>	
<u>OPERATING REVENUES</u>			
Fees, charges, and commissions	\$ 2,585,765	\$ 303,852	\$ 2,889,617
Total operating revenues	<u>2,585,765</u>	<u>303,852</u>	<u>2,889,617</u>
<u>OPERATING EXPENSES</u>			
Salaries	5,377	101,089	106,466
Employee benefits	4,910	49,521	54,431
Commissions	1,025	11,742	12,767
Professional fees	30,573	2,878	33,451
Contractual services	2,555,114	78,542	2,633,656
Utilities	-	51,610	51,610
Insurance	3,729	66,786	70,515
Maintenance	1,016	26,144	27,160
Chemicals	-	35,304	35,304
Small equipment	400	22,807	23,207
Other	727	19,818	20,545
Depreciation	4,435	47,673	52,108
Total operating expenses	<u>2,607,306</u>	<u>513,914</u>	<u>3,121,220</u>
Operating loss	<u>(21,541)</u>	<u>(210,062)</u>	<u>(231,603)</u>
<u>NONOPERATING REVENUES</u>			
Federal grants	-	24,230	24,230
Interest	16,595	16,605	33,200
Miscellaneous	15,061	1,282	16,343
Total nonoperating revenues	<u>31,656</u>	<u>42,117</u>	<u>73,773</u>
Loss before transfers	10,115	(167,945)	(157,830)
Transfers in	-	155,722	155,722
Change in net position	10,115	(12,223)	(2,108)
Total net position - January 1	<u>366,592</u>	<u>891,899</u>	<u>1,258,491</u>
Total net position - December 31	<u>\$ 376,707</u>	<u>\$ 879,676</u>	<u>\$ 1,256,383</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

DECEMBER 31, 2023

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Solid</u>	<u>Non-major</u>	
	<u>Waste</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Funds</u>	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	\$ 2,586,262	\$ 304,691	\$ 2,890,953
Payments to suppliers	(2,621,837)	(349,687)	(2,971,524)
Payments to employees	(9,917)	(117,315)	(127,232)
Net cash used in operating activities	<u>(45,492)</u>	<u>(162,311)</u>	<u>(207,803)</u>
 CASH FLOWS FROM NONCAPITAL			
FINANCING ACTIVITIES:			
Grants received	-	24,230	24,230
Transfers in	-	155,722	155,722
Other revenue	15,061	1,282	16,343
Net cash provided by noncapital financing activities	<u>15,061</u>	<u>181,234</u>	<u>196,295</u>
 CASH FLOWS FROM CAPITAL AND RELATED			
FINANCING ACTIVITIES:			
Purchases of equipment	-	(56,202)	(56,202)
Net cash used in capital and related financing activities	<u>-</u>	<u>(56,202)</u>	<u>(56,202)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchases of investments	82,709	101,575	184,284
Proceeds from sales and maturities of investments	(37,893)	(45,093)	(82,986)
Interest received on investments	16,395	16,360	32,755
Net cash provided by investing activities	<u>61,211</u>	<u>72,842</u>	<u>134,053</u>
 Net increase in cash and cash equivalents	30,780	35,563	66,343
 Cash and cash equivalents, January 1	<u>17,773</u>	<u>20,876</u>	<u>38,649</u>
 Cash and cash equivalents, December 31	<u>\$ 48,553</u>	<u>\$ 56,439</u>	<u>\$ 104,992</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

PPROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

DECEMBER 31, 2023

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Solid</u>	<u>Non-major</u>	
	<u>Waste</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Funds</u>	
Reconciliation of operating loss to net cash used in operating activities:			
Operating loss	\$ (21,541)	\$ (210,062)	\$ (231,603)
Adjustments to reconcile operating loss to net cash used in operating activities			
Depreciation	4,435	47,673	52,108
Unrealized gain	(7,233)	(7,664)	(14,897)
Change in assets, liabilities, deferred outflows, and deferred inflows			
Decrease in due from discrete component unit	497	839	1,336
Increase in receivables	(15,000)	-	(15,000)
Increase (decrease) in accounts payable	5,107	(6,448)	(1,341)
Decrease in salaries payable	(410)	(371)	(781)
Increase (decrease) in compensated absences payable	(4,130)	407	(3,723)
Decrease in due from other funds	-	116	116
Decrease in due to other funds	-	(471)	(471)
Decrease in total net pension asset	9,707	83,823	93,530
Increase in total net pension liability	2,509	52,937	55,446
Decrease in deferred inflows - net pension liability	(8,971)	(73,666)	(82,637)
Increase in deferred outflows - net pension liability	(671)	(47,803)	(48,474)
Decrease in total OPEB liability	(89,866)	-	(89,866)
Decrease in deferred inflows - OPEB liability	(5,276)	(1,621)	(6,897)
Decrease in deferred outflows - OPEB liability	85,351	-	85,351
Total adjustments	<u>(23,951)</u>	<u>47,751</u>	<u>23,800</u>
Net cash used in operating activities	<u>\$ (45,492)</u>	<u>\$ (162,311)</u>	<u>\$ (207,803)</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

INTRODUCTION

The Assumption Parish Police Jury (Police Jury) is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 9, 2028.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government: to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks are provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, establishes criteria for determining which component units should be considered part of the Consolidated Government of the Police Jury for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit
2. Financial accountability
 - a. The primary government appoints a voting majority of the potential component unit's governing body (and) the primary government is able to impose its will on the potential component unit (or)
 - b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.
3. Financial benefit/burden relationship between the Police Jury and the potential component unit.
4. Misleading to exclude: Paragraph 111 of Section 2100 covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Discrete Component Units</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>	<u>Type of Presentation</u>
Assumption Parish Waterworks District No. 1	July 31	2a and 3	Discrete
Assumption Parish Assessor	December 31	2b	Discrete
Assumption Parish Clerk of Court	December 31	2b	Discrete

Complete financial statements for each of the individual component units may be obtained at the component unit's administrative offices or the Louisiana Legislative Auditor's website.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

REPORTING ENTITY (Continued)

These financial statements include all funds and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government and include the 23rd Judicial District Criminal Court Fund and the Assumption Parish Library.

BASIS OF PRESENTATION

The Police Jury's Basic Financial Statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges of fees and contributions between the primary government which are reported as external transactions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include a) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are not allocated to those functions for financial reporting in this statement. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Certain activities occur during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type column.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION (Continued)

Fund Financial Statements

Emphasis of fund financial reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

The daily accounts and operations of the Police Jury continue to be organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The Police Jury reports the following governmental and proprietary funds:

Governmental Funds:

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use and balances of the Police Jury's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

General Fund - The General Fund is the general operating fund of the Police Jury and is considered to be a major fund. It is used to account for all financial resources except those required to be accounted for in other funds. General tax revenues and other sources of revenue used to finance the fundamental operations of the Police Jury are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Sales and Use Tax Fund, Section Eight Housing Fund, and GOMESA 2021 Bond Fund are reported as major Special Revenue Funds.

Sales and Use Tax Fund – is a Special Revenue Fund used to account for revenues received from collections of the one percent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

Section Eight Housing – is a Special Revenue Fund that accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low-income persons.

GOMESA 2021 Bond Fund – is a Special Revenue Fund that accounts for the use of bond proceeds for the purpose of funding qualified projects under the provisions of the Gulf of Mexico Energy Security Act of 2006, funding interest on the bonds and paying the costs of issuance on the bonds.

Debt Service Funds – These funds are used to account for the accumulation of resources that are committed, restricted, or assigned to the payment of, general long-term debt principal, interest, and related costs on long-term obligations of governmental funds.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION (Continued)

Governmental Funds (continued):

Capital Project Funds - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds. The American Rescue Act Fund is reported as a major Capital Project Fund

American Rescue Act Fund – is a Capital Project Fund used to account for the receipt and disbursement of funds received from the Coronavirus State Fiscal Recovery Fund administered by the United States Department of the Treasury. The money is being use for the purpose of funding qualified projects within sections 602(c) and 603(c) of the Social Security Act. It is also used to account for the receipt and disbursement of funds received from the Water Sector Program. These funds are being used to make improvements to the Parish sewer plants. This is a capital projects funds, therefore, budgetary comparison information is not presented in the supplemental information.

Proprietary Funds:

Enterprise Fund – Enterprise funds are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. The Solid Waste Fund is reported as a major Enterprise fund.

Solid Waste Fund – is an Enterprise Fund used to account for the operation of the Police Jury’s solid waste system. This is an enterprise fund; therefore, budgetary comparison information is not presented in the required supplementary information.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (Continued)

Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis on November 15 of each year and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state aid and grants are accrued when the Police Jury is entitled to the funds, generally corresponding to the incurring of grant related costs by the Police Jury. The availability period for these grants is twelve months.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded when the sales transaction occurs.

Substantially all other revenues are recorded when received.

Transfers between funds that are not expected to be repaid (or any other types, such as lease transactions, sale of fixed assets, debt refinancing, long-term proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

BUDGET PRACTICES

The Police Jury uses the following budget practices:

1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budgets ten days prior to the public hearing, usually held in December, public inspection of the proposed budgets, and public hearings on the budgets.
2. Appropriations lapse at year end.
3. Encumbrance accounting is not utilized.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BUDGET PRACTICES (continued)

4. The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds.
5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of normal operations, the Police Jury has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance. These interfund balances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables payables.

ANNUAL AND SICK LEAVE

Police Jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the Police Jury. Annual leave may be accumulated up to a maximum of 240 hours. Sick leave may be accumulated without limitation. Upon resignation or retirement, unused accumulated annual leave up to 240 hours is paid to the employees at the employee's current hourly rate of pay. Unused accumulated sick leave lapses upon resignation or retirement or can be converted into years of service at the request of the employee.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the government-wide financial statement

At December 31, 2023, accumulation of annual leave is estimated to be \$197,460. A liability for compensated absences due employees has been included in the Statement of Net Position.

SALES AND USE TAX

The Police Jury has a total of two percent parish wide sales and use tax approved by the voters of the Parish. The authorized taxing jurisdiction has entered into an agreement with the Assumption Parish School Board whereby the School Board will collect the Police Jury's sales and use tax for a stipulated fee. The School Board remits the proceeds of the sales and use tax to the respective jurisdictions on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the Police Jury from the one percent sales tax shall be used for the purpose of acquiring, constructing, improving, maintaining and operating library and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, and for acquiring, constructing, improving, maintaining and operating public buildings within the parish. The proceeds derived from the one fourth percent sales tax shall be used for the purpose of operating, constructing, and improving public drain and drainage facilities. The proceeds derived from the one-half percent sales tax shall be used for the purpose of operating, constructing, and improving public roads and bridges. An additional one fourth percent sales tax is collected with the proceeds to be used for constructing, operating, and maintaining the parish libraries.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include cash on hand, demand and interest-bearing demand deposits, and short-term investments (usually time certificates of deposit). Amounts are classified as cash equivalents if the original maturities are 90 days or less. The Police Jury maintains a cash and investment pool that is available for use by all funds except for the funds that account for the activities of the federal program. In addition, demand deposit accounts and investments are separately held by several of the Police Jury's funds and by each of the Police Jury's component units. Under state law the Police Jury may deposit funds within a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

Two consolidated bank accounts have been established in a local bank into which monies are deposited and from which most disbursements are made. In addition, investment purchases are charged, and maturities are deposited to the consolidated investment accounts. The purpose of these consolidations is to reduce administrative costs and provide for the maximization of investment earnings. Each fund shares in the investment earnings according to its average cash and investments balance, prorated between funds. Cash is transferred from those funds with available cash resources to cover any negative cash balances in other funds at year end. In addition, an imprest bank account is used for disbursements of payrolls.

The investment policies of the Police Jury are governed by R.S. 33:2955 and requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Police Jury does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations. The Police Jury may also invest in bonds, debentures, and other indebtedness which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by full faith and credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. The Police Jury holds investments that are measured at fair value on a recurring basis. Fair value was determined using quoted market prices. Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

RECEIVABLES

Receivables consist of amounts requested for reimbursement of expenditures under various federal or state programs and grants. Also included in receivables are sales taxes collected by the School Board in December 2023 and January 2024 and remitted to the Police Jury in January 2024 and February 2024 as well as the unremitted ad valorem taxes due based upon the ad valorem tax levied by the Assumption Parish Tax Assessor in 2023.

CAPITAL ASSETS

Capital assets, which include land, buildings, equipment, and roads, are reported in the applicable governmental or business-type activity column in the government-wide financial statements. Capital assets are capitalized at historical cost (if available) or estimated historical cost if historical cost is not available. The aggregate value of the estimated cost is not material to total capital assets. Interest is not capitalized. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CAPITAL ASSETS (Continued)

Major outlays for capital assets and improvements are capitalized at substantial completion of construction.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	25 – 50 years
Improvements other than buildings	10 – 25 years
Roads	20 years
Equipment & other	5 – 30 years

LONG-TERM OBLIGATIONS

In the government-wide statement of net position and in the proprietary fund types financial statements, long term obligations are reported as liabilities. Bond issuance costs, excluding any prepaid bond insurance, are reported as expenses in the year of debt issuance. Bonded debt premiums, discounts, and gains (losses) on refundings are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net or gross of the applicable bond premium or discount. Gains (losses) on refundings are reported as deferred outflows/inflows of resources.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current financial reporting period. The face amount of the debt issue is reported as “other financing sources.” Premiums received on debt issuances are reported as “other financing sources” and discounts on debt are reported as “other financing uses.”

FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Police Jury or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Police Jury’s highest level of decision-making authority.

Assigned – represents balances that are constrained by the Police Jury’s intent to be used for specific purposes but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Police Jury reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Police Jury reduces committed amounts first, followed by assigned amounts and then unassigned amounts. Details of restricted, committed, and assigned fund balances at year end are presented in Note N.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (“SBITA”)

In accordance with GASB Statement No. 96, *Subscription-based Information Technology Arrangements (“SBITA”)*, the Police Jury recognizes a right to use subscription asset and a corresponding subscription liability for those arrangements with an initial individual value that is material to the financial statements and whose terms call for a subscription period greater than one year. The subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments are discounted using the interest rate the SBITA vendor charges the Police Jury’s or the Police Jury’s incremental borrowing rate by looking at the most recently added debt to its books as the discount rate for the SBITA. The right to use subscription asset is initially measured as the sum of (1) the initial subscription liability amount, (2) payments made to the SBITA vendor before commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. The right to use subscription asset is generally amortized as expenses systematically over the subscription term. The subscription term includes the noncancellable period of the SBITA plus any renewal periods that management has determined are reasonably certain to be renewed. Management monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the balance recognized if certain changes occur that are expected to significantly affect the amount of the SBITA.

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints place on assets’ use are either:

- Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments, or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the Police Jury’s policy to use restricted resources first, then unrestricted resources as they are needed.

PENSION PLANS

The Police Jury is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note H. For purposes of measuring the total pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan’s fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

OTHER POSTEMPLOYMENT BENEFITS

GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, requires governments to recognize total other postemployment benefit liabilities directly in the financial statements, as a means of more effectively disclosing exactly what these benefits are meant to provide.

In the government-wide financial statements and the proprietary fund type statements, the total other postemployment benefits liability is recorded as an expense, allocated on a functional basis, and long-term liability.

In the governmental fund type financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable of the end of the year.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ENCUMBRANCES

Encumbrance accounting is not utilized. All appropriations lapse at year end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them.

RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, business interruption, errors and omissions; employee injuries and illnesses, natural disasters; and employee health benefits. The Police Jury carries commercial insurance for all risks of loss.

TRANSFERS IN AND OUT

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases, where repayment is expected, the advances are accounted for through the various due from and due to accounts.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. *Deferred outflows* of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. *Deferred inflows* of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses expenditures during the reporting period. Actual results could differ from those estimates.

CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS

The Police Jury implemented GASB Statement No. 96, *Subscription-based Information Technology Arrangements (SBITA)*. Under this statement, SBITA, as defined, are financings of the right to use an underlying information technology (IT) asset. SBITDA liabilities are measured at the present value of lease payments over the term of each respective contract. Options to renew the lease are included in the lease term if reasonably certain to be exercised. The right to use IT asset may also include certain implementation phase costs. The Police Jury has identified certain subscription arrangements that meet the recognition criteria for recognition as a subscription asset and subscription liability at December 31, 2023. See note T for further information.

NOTE B – CASH AND DEPOSITS

EQUITY IN POOLED CASH

The Police Jury maintains cash pools that are available for use by various funds. Positive carrying balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative carrying balances are included in "Due to Other Funds" on the combined balance sheet.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE B – CASH AND DEPOSITS – Continued

At December 31, 2023, the Police Jury had cash (book balances) totaling \$10,225,285. Included in cash and cash equivalents in the statement of net position at December 31, 2023, are the following:

Cash on hand	\$	310
Demand deposits		10,224,975
Total cash and cash equivalents		\$ 10,225,285

DEPOSITS

Custodial credit risk is the risk that in the event of a financial institution failure, the Police Jury's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2023, the Police Jury's bank balance totaled \$11,075,190. Of this balance, \$651,039 was insured by federal deposit insurance and \$11,053,501 was collateralized by securities held by the pledging financial institutions' trust department or agent in the Police Jury's name.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

NOTE C - INVESTMENTS

As of December 31, 2023, the Police Jury had the following investments and maturities

INVESTMENT MATURITIES (IN YEARS)

Investment Type	Fair Value	Less than 1 year	1-5	6-10	More than 10 years
Investments at fair value					
U.S. Agencies	\$ 13,481,181	\$ 3,023,567	\$ 8,489,021	\$ 1,606,448	\$ 362,145
Mortgage-backed Securities	3,279,418	-	15,326	164,436	3,099,656
Subtotal	16,760,599	3,023,567	8,504,347	1,770,884	3,461,801
Investments measured at cost					
Certificate of Deposit	224,882	-	224,882	-	-
Investments measured at the net asset value (NAV)					
Louisiana Asset Management Pool (LAMP)	1,054,834	1,054,834	-	-	-
Goldman Sachs Financial Square Gov't Fund	9,122,226	9,122,226	-	-	-
Subtotal	10,177,060	10,177,060	-	-	-
Total investments	\$ 27,162,541	\$ 13,200,627	\$ 8,729,229	\$ 1,770,884	\$ 3,461,801

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE C – INVESTMENTS – Continued

Interest Rate Risk - The Police Jury's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates

Credit Risk - Under Louisiana R.S. 33:2955, as amended, the Police Jury may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Police Jury's investment policy does not further limit its investment choices.

As of December 31, 2023, the Police Jury had the following percentages of investments in debt securities:

CREDIT QUALITY DISTRIBUTION OF SECURITIES
WITH CREDIT EXPOSURE AS A PERCENTAGE OF INVESTMENTS IN DEBT SECURITIES

FHLMC (Federal Home Loan Mortgage Corporation)	AAA	21.17%
FHLB (Federal Home Loan Bank)	AAA	65.17%
Ginnie Mae (Government National Mortgage Association)	AAA	8.17%

Concentration of Credit Risk - The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955

Credit Risk: LAMP is rated AAAM by Standard & Poor's.

Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Police Jury's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.

Concentration of Credit Risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating-variable rate investments. The WAM of LAMP's total investments is 70 days as of December 31, 2023

Foreign Currency Risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE C – INVESTMENTS – Continued

The **Goldman Sachs Financial Square Gov't Fund (the fund)** is a money market fund. At December 31, 2023, investments of \$9,122,226 are in the fund.

Credit Risk: The fund is rated AAAM by Standard & Poor's.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investment that are in the possession of an outside party.

The \$9,122,226 of money market mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk: The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

Interest Rate Risk: This risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. The Police Jury's investment in the money market fund is not exposed to interest rate risk and the Police Jury does not have a formal interest rate risk policy.

Foreign Currency Risk: Not applicable.

NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS

DETERMINATION OF FAIR VALUE

The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

FAIR VALUE HIERARCHY

In accordance with this guidance, the Police Jury groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2- Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS - Continued

FAIR VALUE HIERARCHY (Continued)

The following methods and assumptions were used by the Police Jury in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider input factors such as observable market data, benchmark yields, interest rate volatilities, broker-dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Home Loan Bank), corporate bonds and other securities. Mortgage-backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

The following table presents for each of the fair value hierarchy level the Police Jury's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2023:

	Level 1	Level 2	Level 3
U.S. Agencies	\$ -	\$ 13,481,181	\$ -
Mortgage-backed Securities	-	3,279,418	-
	\$ -	\$ 16,760,599	\$ -

FAIR VALUE OF ASSETS MEASURED ON A RECURRING BASIS

The Police Jury's securities are measured on a recurring basis through a model used by its investment custodian. Prices are derived from a model which uses actively quoted rates, prepayment models and other underlying credit and collateral data.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE E - AD VALOREM TAXES

The Police Jury levies taxes on real and business personal property located within the boundaries of Assumption Parish. Property taxes are levied by the Police Jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission

The Assumption Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly. The Police Jury recognizes property tax revenues when levied.

	<u>Property Tax Calendar</u>	
Assessment date		January 1
Levy date		June 30
Tax bills mailed		November 15
Total taxes are due		December 31
Penalties and interest added		January 31
Lien date		January 31
Tax sale		May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties excluding land

Total assessed value for all taxpayers was \$258,040,623 in 2023. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$38,685,039 of the parish wide assessed value in 2023.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE E - AD VALOREM TAXES – Continued

The distribution of the Police Jury and its component units levy (tax rate per \$1,000 assessed value) to its funds excluding the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 2023:

<u>Fund</u>	Authorized Levied <u>Millage</u>	Expiration <u>Date</u>
General Fund	4.41 M	N.A
Special Revenue Funds:		
Council on Aging #1	3.50 M	2024
Road Lightng No. 1	15.00 M	2026
Consolidated Road Lightng No. 1	10.00 M	2027
Bayou L’Ourse Gravity Drainage District No. 1	\$ 65/parcel	2036
Assumption Gravity Drainage District No. 2	\$.35/acre	2033
Labadieville Gravity Drainage District No. 3	\$.35/acre	2028
Assumption Gravity Drainage District No. 5	\$.35/acre	2030
Landry Subdivision Gravity Drainage District No. 7	\$ 50/parcel	2034
Oak Ridge Subdivision Gravity Drainage District No. 8	\$ 35/parcel	2027
Northwest Side LA 70 Gravity Drainage District No. 9	\$ 50/parcel	2027
Knott’s Subdivision Gravity Drainage District No. 11	\$ 25/parcel	2032
Lower Bell River Gravity Drainage District No. 12	\$ 25/parcel	2027
Bayou L’Ourse Recreation District No. 1	3.00 M	2027
Public Buildings Fund	1.00 M	2027
LA Cooperative Extension	1.00 M	2027
Library	2.00 M	2027
Council on Aging #2	1.00 M	2027
Pierre Part Belle River Recreation District #2	6.00 M	2032
Fire Protection Dist. Consolidated	5.00 M	2026
LA 70 to Lee Drive Gravity Drainage District No. 14	\$60/parcel	2032
Pierre Part Settlement Drainage District	\$75/parcel	2024
Bayou Pierre Part North Drainage District	\$25/parcel	2024
Lower Texas Gravity Drainage District No. 15	\$ 50/parcel	2031

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE F - RECEIVABLES

The following is a summary of receivables at December 31, 2023:

Governmental Activities	General Fund	Sales and Use Tax Fund	GOMESA 2021 Bond	American Rescue Act	Other Non-major Governmental Funds	Total
Ad Valorem Tax	\$ 853,546	\$ -	\$ -	\$ -	\$ 3,236,421	\$ 4,089,967
Sales Tax	-	704,281	-	-	674,746	1,379,027
Severance Tax	28,813	-	-	-	-	28,813
Sports Wagering Tax	3,341	-	-	-	-	3,341
Franchise Tax	43,015	-	-	-	-	43,015
Beer Tax	3,911	-	-	-	-	3,911
Parish Transportation	-	-	-	-	13,090	13,090
Federal Grants	(1,517)	129	-	302,576	436,013	737,201
State Grants	15,434	-	-	-	615,533	630,967
Opiod abatement litigation settlement	-	-	-	-	778,983	778,983
Fees, Charges and Commissions	8,501	-	-	-	38,124	46,625
Licenses and permits	4,898	-	-	-	-	4,898
Fines and forfeitures	690	-	-	-	8,557	9,247
Accrued interest	3,558	18,130	32,741	-	59,042	113,480
Other	12,203	-	-	-	25,105	37,308
Total	\$ 976,393	\$ 722,549	\$ 32,741	\$ 302,576	\$ 5,885,614	\$ 7,919,873

Business-type Activities	Solid Waste	Other Non-major Enterprise Funds	Total
Federal Grants	\$ 54,136	\$ 1,550	\$ 55,686
Accrued interest	1,253	1,449	2,702
Other	15,000	-	15,000
Total	\$ 70,389	\$ 2,999	\$ 73,388

Management has determined that substantially all receivables are collectable

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE G - CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2023, was as follows:

	Balance 12/31/2022	Additions	Deletions	Reclassifications	Balance 12/31/2023
Governmental Activities:					
Land	\$ 2,354,675	\$ 30,000	\$ -	\$ -	\$ 2,384,675
Construction in progress	1,088,705	5,965,008	-	(487,761)	6,565,952
Capital assets, non-depreciable	<u>\$ 3,443,380</u>	<u>\$ 5,995,008</u>	<u>\$ -</u>	<u>\$ (487,761)</u>	<u>\$ 8,950,627</u>
Buildings	\$ 23,704,521	\$ 31,836	\$ -	\$ -	\$ 23,736,357
Improvements other than buildings	18,840,915	295,509	-	431,625	19,568,049
Roads	21,219,369	-	-	-	21,219,369
Bridges	1,740,563	-	-	-	1,740,563
Equipment & other	8,128,632	894,229	(259,528)	56,136	8,819,469
Capital assets, depreciable	<u>73,634,000</u>	<u>1,221,574</u>	<u>(259,528)</u>	<u>487,761</u>	<u>75,083,807</u>
Less: Accumulated depreciation	<u>(35,233,430)</u>	<u>(2,649,593)</u>	<u>255,775</u>	<u>-</u>	<u>(37,627,248)</u>
	38,400,570	(1,428,019)	(3,753)	487,761	37,456,559
Subscription assets	-	145,204	-	-	145,204
Less: Accumulated amortization	-	(48,401)	-	-	(48,401)
	-	96,803	-	-	96,803
Net depreciable capital assets	<u>\$ 38,400,570</u>	<u>\$ (1,331,216)</u>	<u>\$ (3,753)</u>	<u>\$ 487,761</u>	<u>\$ 37,553,362</u>
Business-Type Activities:					
Land	\$ 30,023	\$ -	\$ -	\$ -	\$ 30,023
Capital assets, non-depreciable	<u>\$ 30,023</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,023</u>
Buildings	\$ 282,624	\$ -	\$ -	\$ -	\$ 282,624
Equipment & other	500,679	56,202	(28,400)	-	528,481
Capital assets, depreciable	<u>783,303</u>	<u>56,202</u>	<u>(28,400)</u>	<u>-</u>	<u>811,105</u>
Less: Accumulated depreciation	<u>(337,056)</u>	<u>(52,108)</u>	<u>28,400</u>	<u>-</u>	<u>(360,764)</u>
Net depreciable capital assets	<u>\$ 446,247</u>	<u>\$ 4,094</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 450,341</u>

Current year additions to construction in progress of the governmental activities relate to the continuation of projects ongoing since 2022. Amounts reclassified out of construction in progress are due to the completion of the Veteran's Park canoe and kayak dock.

Current year disposals of the governmental activities include the disposal of automobiles and smaller equipment items. Current year disposals of the business-type activities are due to disposals of various broken assets that are only used for parts.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE G - CAPITAL ASSETS - Continued

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:	
Judicial	\$ 503
Financial and Administrative	29,596
Other General Administrative	638,782
Public Safety	42,593
Public Works	1,155,826
Health and Welfare	637,531
Economic Development	2,460
Culture and Recreation	142,302
Total depreciation expense – governmental activities	<u>\$ 2,649,593</u>
 Business-Type Activities:	
Garbage Collection	\$ 4,435
Emergency Preparedness	24,972
Mosquito Abatement	22,701
Total depreciation expense – business-type activities	<u>\$ 52,108</u>

Amortization expense of \$48,401 was charged to the Public Safety function.

NOTE H – DEFINED BENEFIT PENSION PLANS

The Police Jury is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling, or downloading the reports as follows:

PERS:	DARS:	ROVERS:
7905 Wrenwood Blvd.	2525 Quail Drive	PO Box 1959
Baton Rouge, Louisiana	Baton Rouge, LA 70808-	Gonzales, LA 70707
70809	9042	(800) 510-8515
(225) 928-1361	(225) 267-4824	www.larovers.com
www.persla.org	www.ladars.org	

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Plan Descriptions

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost sharing multiple-employer defined benefit pension plan. The System was established and provided by RS 11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment, provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Funding Policy (Continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2023, for the Police Jury and covered employees were as follows:

	Police Jury	Employees
Parochial Employees' Retirement System of Louisiana: Plan A	11.50%	9.50%
District Attorneys' Retirement System	9.50-12.00%	8.00%
Registrar of Voters Employees' Retirement System	18.00%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,		
	2023	2022	2021
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 273,729	\$ 254,273	\$ 268,857
District Attorneys' Retirement System	4,181	3,839	2,816
Registrar of Voters Employees' Retirement System	2,827	2,713	3,161

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates of December 31, 2022, for PERS Plan A, and June 30, 2023 for DARS and ROVERS. The Police Jury uses this measurement to record its Net Pension Liability and associated amounts as of December 31, 2023, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2022 along with the change compared to the December 31, 2021 rate for PERS Plan A, and at June 30, 2023 along with the change compared to the June 30, 2022 rate for DARS and ROVERS. The Police Jury's proportion of the Net Pension Liability was based on contributions to the pension plan relative to total contributions of all participating employers.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Net Pension Liability at December 31, 2022 *	Rate at December 31, 2022 *	Decrease to December 31, 2021 Rate *
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 1,198,990	0.325930%	-0.001190%
District Attorneys' Retirement System	50,700	0.059122%	-0.004320%
Registrar of Voters Employees' Retirement System	<u>19,367</u>	0.101907%	-0.013270%
Net Pension Liability	<u>\$ 1,269,057</u>		
	Net Pension at December 31, 2022	Rate at December 31, 2022	Decrease to December 31, 2021 Rate
Business-Type Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	<u>\$ 55,446</u>	0.325930%	-0.001190%
Net Pension Asset	<u>\$ 55,446</u>		

(* The measurement date for Net Pension Liability and rates for DARS and ROVERS are based on a measurement date of June 30, 2023. The change in rates is compared to the June 30, 2022 rate.)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Police Jury for the year ended December 31, 2023:

	<u>Pension Expense</u>
Governmental Activities:	
Parochial Employees' Retirement:	
System of Louisiana: Plan A	\$ 499,647
District Attorneys' Retirement System	16,580
Registrar of Voters Employees' Retirement System	4,139
	\$ 520,366
	<u>Pension Expense</u>
Business-Type Activities:	
Parochial Employees' Retirement:	
System of Louisiana: Plan A	\$ 23,106
	\$ 23,106

At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Governmental Activities:		
Differences between expected and actual experience	\$ 48,291	\$ (134,644)
Changes of assumptions	47,224	-
Net difference between projected and actual earnings on pension plan investments	1,276,075	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,190	(19,139)
Employer contributions subsequent to the measurement date	265,476	-
Total	\$ 1,638,256	\$ (153,783)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Business-Type Activities:		
Differences between expected and actual experience	\$ 2,049	\$ (6,110)
Changes of assumptions	1,770	-
Net difference between projected and actual earnings on pension plan investments	58,533	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	32	(628)
Employer contributions subsequent to the measurement date	12,099	-
Total	\$ 74,483	\$ (6,738)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities:		
Parochial Employees' Retirement System of Louisiana		
Plan A	\$ 1,610,677	\$ (145,693)
District Attorneys' Retirement System	19,214	(4,359)
Registrar of Voters Employees' Retirement System	8,365	(3,731)
	\$ 1,638,256	\$ (153,783)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Business-Type Activities:		
Parochial Employees' Retirement System of Louisiana		
Plan A	\$ 74,483	\$ (6,738)
	\$ 74,483	\$ (6,738)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS – Continued

Support of Non-Employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Police Jury recognized revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities

The Police Jury recognized revenue as a result of support received from non-employer contributing entities of:

Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 30,370
District Attorneys' Retirement System	6,372
Registrar of Voters Employees' Retirement System	3,593
	\$ 40,335

Actuarial Assumptions

The Police Jury reported a total of \$277,575 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2023. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 273,729
District Attorneys' Retirement System	2,374
Registrar of Voters Employees' Retirement System	1,472
	\$ 277,575

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2024	\$ 28,064	\$ 4,294	\$ 563	\$ 32,921
2025	214,263	3,416	(204)	217,475
2026	423,005	7,624	3,923	434,552
2027	593,668	(2,853)	(1,120)	589,695
2028	-	-	-	-
	\$ 1,259,000	\$ 12,481	\$ 3,162	\$ 1,274,643

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Actuarial Assumptions (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2022 for PERS and June 30, 2023 for both DARS and ROVERS is as follows:

	PERS	DARS	ROVERS
Valuation Date	December 31, 2022	June 30, 2023	June 30, 2023
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:			
Expected Remaining			
Service Lives	4 years	5 years	5 years
Investment Rate of Return	6.40% net of investment expenses, including inflation	6.10% net of investment expenses, including inflation	6.25% net of investment expenses
Inflation Rate	2.30%	2.20%	2.30%
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.	Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 120% for males and females each with full generational projection using the appropriate MP2019 improvement scale - Employees, Annuitant, and Beneficiaries. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and females each with full generational projection using the MP2019 improvement scale - Disabled Annuitants.
Salary Increases	4.75% (2.30% inflation, 2.45% merit)	5.00% (2.20% inflation, 2.80% merit)	5.25% (2.30% inflation, 2.95% merit)
Cost of Adjustments Living	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	Only those previously granted.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

The following schedule list the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

PERS	DARS	ROVERS
<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.70% for the year ended December 31, 2022.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.70% for the year ended June 30, 2023.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2023.</p>

The following table provides a summary of the best estimates of arithmetic geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2022 for PERS and as of June 30, 2023 for both DARS and ROVERS.

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	51.0%	50.11%	57.5%	3.58%	10.66%	4.51%
Fixed income	33.0%	32.82%	22.5%	1.17%	3.81%	0.56%
Alternatives	14.0%	16.9%	10.0%	0.73%	6.50%	0.35%
Real assets	2.0%	0.00%	10.0%	0.12%	0.00%	0.45%
Cash	0.0%	0.20%	0.0%	0.00%	2.31%	0.00%
Total	100.0%	100.0%	100.0%	5.60%	5.02%	5.87%
Inflation				2.10%	2.68%	2.50%
Expected Arithmetic Nominal Return				7.70%	7.70%	8.37%

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2022. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2023.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Police Jury's proportionate share of the Net Pension (NP) Liability using the discount rate of each Retirement System as well as what the Police Jury's proportionate share of the NP Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
PERS A			
Rates	5.40%	6.40%	7.40%
Police Jury's Share of NP Liability	\$ 3,102,263	\$ 1,254,436	\$ (294,730)
DARS			
Rates	5.10%	6.10%	7.10%
Police Jury's Share of NP Liability	\$ 94,750	\$ 50,700	\$ 13,746
ROVERS			
Rates	5.25%	6.25%	7.25%
Police Jury's Share of NP Liability	\$ 35,235	\$ 19,367	\$ 5,881

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

Payables to the Pension Plan

The Police Jury recorded accrued liabilities to the District Attorneys' Retirement System for the year ended December 31, 2023 mainly due to the accrual for payroll at the end of each of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts payable. The balance due at December 31 is as follows:

	<u>2023</u>
Governmental Activities:	
Parochial Employees' Retirement System of Louisiana Plan A	\$ 7,988
District Attorneys' Retirement System	<u>400</u>
Total	<u>\$ 8,388</u>

NOTE I - DEFERRED COMPENSATION PLAN

Employees of the Police Jury may also participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). The plan is fully funded by employee contributions only.

The deferred compensation plan is available to all employees of the Police Jury. Under the plan, employees may elect to defer a portion of their salaries and income taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS

General Information about the OPEB Plan

Plan description – The Police Jury provides certain continuing health care benefits for its retired employees. The Police Jury's OPEB Plan (the OPEB Plan) is a single employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon separation of service providing they have at least 15 years of service for employees hired prior to January 1, 2017, and 20 years of service for employees hired after that date.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued

General Information about the OPEB Plan (Continued)

Employees covered by benefit terms – At December 31, 2023, the following employees were covered by the benefit terms

Inactive employees or beneficiaries currently receiving benefit payments	13
Inactive employees or beneficiaries no receiving benefit payments	-
Active employees	39
	52

Total OPEB Liability

The Police Jury’s total OPEB liability of \$5,508,846 was measured as of December 31, 2023 and was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified

Inflation	2.0%
Salary increases	4.75%, including inflation
Discount rate	3.72% annually (Beginning of Year to Determine ADC)
	3.26% annually (As of End of Year Measurement Date)
Healthcare cost trend	Getzen model, with initial trend of 5.5%
Mortality	PubG.H-2010

The discount rate was based on the Bond Buyers’ 20 Year General Obligation municipal bond index as of December 31, 2023, the end of the applicable measurement period

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2023.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued

Changes in the Total OPEB Liability

	Governmental Activities	Business-Type Activities	Primary Government Total
Balance at December 31, 2022	\$ 4,902,690	\$ 89,866	\$ 4,992,556
Changes for the year			
Service cost	142,818	-	142,818
Interest cost	188,402	-	188,402
Differences between expected and actual experience	-	-	-
Changes in assumptions	328,031	-	328,031
Benefit payments and net transfers	(53,095)	(89,866)	(142,961)
Net changes	606,156	(89,866)	516,290
Balance at December 31, 2023	<u>\$ 5,508,846</u>	<u>\$ -</u>	<u>\$ 5,508,846</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.26%) or 1-percentage-point higher (4.26%) than the current discount rate:

	1.0% Decrease (2.26%)	Current Discount Rate (3.26%)	1.0% Increase (4.26%)
Total OPEB Liability	<u>\$ 6,379,973</u>	<u>\$ 5,508,846</u>	<u>\$ 4,802,139</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates.

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB Liability	<u>\$ 4,675,627</u>	<u>\$ 5,508,846</u>	<u>\$ 6,379,973</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Police Jury recognized OPEB expense of \$206,728. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental Activities:		
Differences between expected and actual experience	\$ 242,812	\$ (1,077,750)
Changes in assumptions	1,204,024	(957,039)
Changes in proportion between governmental and business-type activities	45,647	-
Total	<u>\$ 1,492,483</u>	<u>\$ (2,034,789)</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS – Continued

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB
(Continued)**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Business-Type Activities:		
Changes in proportion between governmental and business-type activities	\$ -	\$ (45,647)
Total	\$ -	\$ (45,647)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31	
2024	\$ (124,492)
2025	(124,492)
2026	(124,495)
2027	17,315
2028	(231,789)
Thereafter	-
	\$ (587,953)

NOTE K - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the changes in general long-term obligation transactions for the year ended December 31, 2023

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Governmental Activities:					
Direct borrowing and placement:					
Limited tax bonds	\$ 930,000	\$ -	\$ 73,000	\$ 857,000	\$ 75,000
GOMESA revenue bonds	11,755,000	-	-	11,755,000	345,000
Discount (related to GOMESA revenue bonds)	(164,052)	-	(11,685)	(152,367)	(11,685)
Subscription liabilities	-	145,204	46,573	98,631	48,378
Other long-term liabilities:					
Compensated absences	181,311	191,883	177,360	195,834	168,166
Total Governmental Long-Term Obligations Payable	\$ 12,702,259	\$ 337,087	\$ 285,248	\$ 12,754,098	\$ 624,859
Business-Type Activities:					
Compensated absences	\$ 5,349	\$ 2,732	\$ 6,455	\$ 1,626	\$ 1,626
Total General Long-Term Obligations Payable	\$ 5,349	\$ 2,732	\$ 6,455	\$ 1,626	\$ 1,626

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE K - GENERAL LONG-TERM OBLIGATIONS— Continued

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

DEBT OBLIGATIONS

Direct borrowings and placements at December 31, 2023 are comprised of the following individual issues:

Limited Tax Bonds, Series 2021

\$1,000,000 of limited tax bonds dated July 27, 2021 were issued for the purpose of acquiring, constructing, and improving recreational facilities of the Recreation District No.2 of the Parish of Assumption. Principal is payable annually at March 1 with interest payable March 1 and September 1 at the rate of 2.95 percent per annum. The bonds mature on March 1, 2023. The outstanding note is secured by a pledge and collection of a 6.00 mill tax. The bond does not list any events of default with finance related consequences, any terms related to termination events with finance related consequences or subjective acceleration clauses.

\$ 857,000

GOMESA Revenue Bonds, Series 2021

\$11,755,000 of GOMESA revenue bonds dated June 1, 2021 were issued for the purpose of funding qualified projects. Principal is payable annually at November 1 beginning in 2024 with interest payable May 1 and November 1 at the rate of 3.875 percent per annum, beginning November 1, 2021. The bonds mature on November 1, 2045. GOMESA revenues received by the Police Jury have been pledged for the repayment of the bond. Events of default and termination events with finance related consequences are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The bond does not list any subjective acceleration clauses.

11,755,000

Bond discount on debt, net of accumulated amortization of \$27,947

(152,367)

\$ 12,459,633

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE K - GENERAL LONG-TERM OBLIGATIONS— Continued

The annual requirements to amortize all debt outstanding at December 31, 2023, including interest payments of \$6,072,099 for the bonds are as follows:

<u>Year Ending December 31</u>	<u>Limited Tax Bonds, Series 2021</u>	<u>GOMESA, Series 2021</u>	<u>Total</u>
	<i>Principal payments</i>		
2024	\$ 75,000	\$ 345,000	\$ 420,000
2025	77,000	360,000	437,000
2026	79,000	375,000	454,000
2027	82,000	385,000	467,000
2028	84,000	405,000	489,000
2029-2033	460,000	2,265,000	2,725,000
2034-2038	-	2,755,000	2,755,000
2039-2043	-	3,335,000	3,335,000
2044-2047	-	1,530,000	1,530,000
Total principal	857,000	11,755,000	12,612,000
Unamortized discount	-	(152,367)	(152,367)
Total principal less unamortized discount	857,000	11,602,633	12,459,633
	<i>Interest payments</i>		
2024	24,175	455,506	479,681
2025	21,933	442,138	464,071
2026	19,632	428,188	447,820
2027	17,258	413,656	430,914
2028	14,809	398,738	413,547
2029-2033	34,692	1,746,463	1,781,155
2034-2038	-	1,271,000	1,271,000
2039-2043	-	694,400	694,400
2044-2047	-	89,511	89,511
Total interest	132,499	5,939,600	6,072,099
Total Principal and Interest	\$ 989,499	\$ 17,542,233	\$ 18,531,732

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE L - DUE TO/FROM FUNDS

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year. The due to/from other funds as of December 31, 2023 are as follows:

	Due from Other Funds	Due to Other Funds
<u>Governmental Activities:</u>		
General Fund	\$ 598,896	\$ 13,034
Sales and Use Tax Fund	83	8,814
GOMESA 2021 Bond	-	569
Non-major governmental funds	499,066	1,075,628
Total governmental activities	\$ 1,098,045	\$ 1,098,045

NOTE M - TRANSFERS IN/OUT

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay such as library construction and road construction. The interfund transfers for the year ended December 31, 2023 are as follows:

	Transfers out:				
	General Fund	Sales and Use Tax Fund	GOMESA 2021 Bonds	Non-major Gov't Funds	Total
Transfers in:					
<u>Governmental Activities:</u>					
General Fund	\$ -	\$ -	\$ -	\$ 39,845	\$ 39,845
Non-major governmental funds	457,819	987,377	413,737	394,907	2,253,840
 <u>Business-Type Activities:</u>					
Non-major enterprise funds	155,000	-	-	722	155,722
Totals	\$ 612,819	\$ 987,377	\$ 413,737	\$ 435,474	\$ 2,449,407

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE N - DETAILED RESTRICTED FUND BALANCE

Details of restricted, committed, and assigned fund balances at year end are as follows:

	<u>General</u>	<u>Sales and Use Tax</u>	<u>Section 8 Housing</u>	<u>GOMESA 2021 Bond</u>	<u>Non-major Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted						
By ad valorem and/or sales tax propositions	\$ -	\$ 5,509,877	\$ -	\$ -	\$ 14,237,002	\$ 19,746,879
By intergovernmental grants	-	-	8,263	-	4,622,803	4,631,066
By debt covenants	-	-	-	7,590,955	748,928	8,339,883
By laws or regulations of other governments	-	-	-	-	158,149	158,149
	<u>-</u>	<u>5,509,877</u>	<u>8,263</u>	<u>7,590,955</u>	<u>19,766,882</u>	<u>32,875,977</u>
Assigned for						
Health and welfare of citizens	-	-	41,479	-	-	41,479
Culture & recreation	-	-	-	-	62,436	62,436
Purpose of respective fund by Jury	-	-	-	-	2,115,949	2,115,949
	<u>-</u>	<u>-</u>	<u>41,479</u>	<u>-</u>	<u>2,178,385</u>	<u>2,219,864</u>
Unassigned	<u>2,140,908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,140,908</u>
TOTAL	<u><u>\$ 2,140,908</u></u>	<u><u>\$ 5,509,877</u></u>	<u><u>\$ 49,742</u></u>	<u><u>\$ 7,590,955</u></u>	<u><u>\$ 21,945,267</u></u>	<u><u>\$ 37,236,749</u></u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE O - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. Funds in the amount of \$7,771 were transferred during the year ended December 31, 2023. There was no balance remaining in the criminal court fund as of December 31, 2023. The balance due from the General Fund at December 31, 2023 is \$7,064.

NOTE P – TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2023, the government participated in the Industrial Tax Exemption Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

Taxes abated via the Industrial Tax Exemption Program for the fiscal year ended December 31, 2023, totaled \$179,679.

NOTE Q - LITIGATION

At December 31, 2023, the Police Jury is involved in various litigation that is being handled by the insurance company. These lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the Police Jury.

NOTE R - FEDERAL GRANT CONTINGENCY

The Police Jury and certain component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the Police Jury's management feels such disallowances, if any, will be immaterial.

NOTE S – WIRELESS E911 SERVICE

The total emergency wireless telephone service charges collected for the year ended December 31, 2023, totaled \$200,549.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE T – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (“SBITDA”)

The Police Jury has a subscription-based information technology arrangement (“SBITDA”) involving the 911 system. Pursuant to GASB 96, *Subscription-based Information Technology Arrangements*, the Police Jury has recorded subscription assets and related liabilities for future payment. The recorded value of the subscription asset as of the end of the current fiscal year was \$96,803. As of December 31, 2023, the value of the subscription liabilities was \$98,631. In determining the present values, the interest rate charged by the lessor was the discount rate, if applicable. When the interest rate charged by the lessor was not provided, the Police Jury used its estimated incremental borrowing rate on debt of 3.875%.

The future principal and interest payments as of December 31, 2023, for governmental activities are as follows:

Years ending December 31:	Principal	Interest	Total
2024	\$ 48,378	\$ 3,822	\$ 52,200
2025	50,253	1,947	52,200
Total	\$ 98,631	\$ 5,769	\$ 104,400

NOTE U – COMMITMENTS AND CONTINGENCIES

As of December 31, 2023, the Police Jury has entered into contract commitments totaling \$19,275,744. Of this amount, \$7,552,813 has not yet been expended. The two largest contracts are with Waste Pro for residential solid waste collection and Waste Depot for bulk waste pickup. These contracts total \$9,921,866 and \$1,757,064, respectively. The remaining commitment on each contract is \$5,102,355 and \$914,705, respectively. The Police Jury entered into other commitments totaling \$284,810 as of December 31, 2023 for the upcoming year.

NOTE V – COMPONENT UNIT PRIOR PERIOD RESTATEMENT

The financial statements of Assumption Parish Waterworks District No.1, a component unit of the Police Jury, included a prior period restatement increasing net position by \$112,445, which corrects an error on the July 31, 2022, financial statements related to an understatement of grants receivable.

NOTE W – SUBSEQUENT EVENTS

The Police Jury entered into contract commitments subsequent to year end totaling approximately \$3,413,000 mainly for facility improvement projects and upgrades.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 917,890	\$ 967,352	\$ 956,392	\$ (10,960)
Severance tax	172,676	127,000	107,955	(19,045)
Sports Wagering Tax	-	30,000	34,843	4,843
Beer tax	19,227	20,113	19,024	(1,089)
Franchise tax	225,000	227,000	223,007	(3,993)
Licenses and permits	512,150	511,100	516,004	4,904
Intergovernmental revenues:				
Federal grants	-	23,223	2,302	(20,921)
State funds:				
State revenue sharing funds	102,639	98,533	98,533	-
Video poker revenue	333,427	306,194	294,872	(11,322)
Other	21,315	22,483	22,266	(217)
Fees, charges, and commissions	46,884	48,218	50,378	2,160
Use of money and property	(99,144)	34,906	68,583	33,677
Other revenue	350	34,835	34,751	(84)
TOTAL REVENUES	<u>\$ 2,252,414</u>	<u>\$ 2,450,957</u>	<u>\$ 2,428,910</u>	<u>\$ (22,047)</u>

(continued)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>EXPENDITURES</u>				
General government:				
Legislative	\$ 437,020	\$ 394,351	\$ 388,118	\$ 6,233
Judicial	374,081	369,068	359,160	9,908
Executive	13,134	20,407	18,974	1,433
Elections	40,814	34,069	36,982	(2,913)
Financial and administrative	447,809	341,542	374,878	(33,336)
Other general administration	117,316	106,237	105,131	1,106
Public safety	808,419	847,241	826,836	20,405
Public works	52,500	62,661	59,277	3,384
Health and welfare	77,301	80,498	79,672	826
Culture and recreation	409,696	258,272	232,728	25,544
Economic development	59,768	55,244	55,018	226
Capital outlay	105,000	240,186	207,270	32,916
TOTAL EXPENDITURES	<u>2,942,858</u>	<u>2,809,776</u>	<u>2,744,044</u>	<u>65,732</u>
Excess of revenues over (under) expenditures	<u>(690,444)</u>	<u>(358,819)</u>	<u>(315,134)</u>	<u>43,685</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	34,631	48,831	39,845	(8,986)
Transfers out	<u>(603,840)</u>	<u>(607,248)</u>	<u>(612,819)</u>	<u>(5,571)</u>
TOTAL OTHER FINANCING USES	<u>(569,209)</u>	<u>(558,417)</u>	<u>(572,974)</u>	<u>(14,557)</u>
NET CHANGE IN FUND BALANCE	<u>(1,259,653)</u>	<u>(917,236)</u>	<u>(888,108)</u>	<u>29,128</u>
BEGINNING FUND BALANCE	<u>2,888,904</u>	<u>3,029,016</u>	<u>3,029,016</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 1,629,251</u>	<u>\$ 2,111,780</u>	<u>\$ 2,140,908</u>	<u>\$ 29,128</u>

(concluded)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SALES AND USE TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Taxes:				
Sales tax	\$ 2,741,226	\$ 3,000,178	\$ 3,459,616	\$ 459,438
Intergovernmental revenues:				
Federal grants	16,896	105,723	53,768	(51,955)
Use of money and property	(438,044)	168,937	324,580	155,643
Other revenue	8,572	21,601	21,519	(82)
TOTAL REVENUES	<u>\$ 2,328,650</u>	<u>\$ 3,296,439</u>	<u>\$ 3,859,483</u>	<u>\$ 563,044</u>
<u>EXPENDITURES</u>				
General government:				
Other general administration	1,301,419	1,400,643	1,382,111	18,532
Capital outlay	230,000	326,174	286,337	39,837
TOTAL EXPENDITURES	<u>1,531,419</u>	<u>1,726,817</u>	<u>1,668,448</u>	<u>58,369</u>
Excess of revenues over (under) expenditures	797,231	1,569,622	2,191,035	621,413
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(965,160)	(989,618)	(987,377)	2,241
TOTAL OTHER FINANCING USES	<u>(965,160)</u>	<u>(989,618)</u>	<u>(987,377)</u>	<u>2,241</u>
NET CHANGE IN FUND BALANCE	<u>(167,929)</u>	<u>580,004</u>	<u>1,203,658</u>	<u>623,654</u>
BEGINNING FUND BALANCE	<u>3,949,111</u>	<u>4,306,220</u>	<u>4,306,219</u>	<u>(1)</u>
ENDING FUND BALANCE	<u>\$ 3,781,182</u>	<u>\$ 4,886,224</u>	<u>\$ 5,509,877</u>	<u>\$ 623,653</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SECTION EIGHT HOUSING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Intergovernmental revenues:				
Federal grants	\$ 575,704	\$ 565,186	\$ 564,965	\$ (221)
TOTAL REVENUES	<u>575,704</u>	<u>565,186</u>	<u>564,965</u>	<u>(221)</u>
<u>EXPENDITURES</u>				
Health and welfare	583,344	557,155	557,155	-
TOTAL EXPENDITURES	<u>583,344</u>	<u>557,155</u>	<u>557,155</u>	<u>-</u>
Excess of revenues over (under) expenditures	(7,640)	8,031	7,810	(221)
NET CHANGE IN FUND BALANCE	<u>(7,640)</u>	<u>8,031</u>	<u>7,810</u>	<u>(221)</u>
BEGINNING FUND BALANCE	<u>39,371</u>	<u>41,932</u>	<u>41,932</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 31,731</u>	<u>\$ 49,963</u>	<u>\$ 49,742</u>	<u>\$ (221)</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GOMESA 2021 BOND FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Use of money and property	\$ 54,594	\$ 427,831	\$ 420,495	(7,336)
TOTAL REVENUES	<u>54,594</u>	<u>427,831</u>	<u>420,495</u>	<u>(7,336)</u>
<u>EXPENDITURES</u>				
Public works	3,965,950	5,029	5,029	-
Capital outlay	2,642,000	3,544,229	3,492,760	51,469
TOTAL EXPENDITURES	<u>6,607,950</u>	<u>3,549,258</u>	<u>3,497,789</u>	<u>51,469</u>
Excess of revenues over expenditures	<u>(6,553,356)</u>	<u>(3,121,427)</u>	<u>(3,077,294)</u>	<u>44,133</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(1,356,917)	(413,737)	(413,737)	-
TOTAL OTHER FINANCING SOURCES	<u>(1,356,917)</u>	<u>(413,737)</u>	<u>(413,737)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(7,910,273)</u>	<u>(3,535,164)</u>	<u>(3,491,031)</u>	<u>44,133</u>
BEGINNING FUND BALANCE	<u>10,518,851</u>	<u>11,081,986</u>	<u>11,081,986</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 2,608,578</u>	<u>\$ 7,546,822</u>	<u>\$ 7,590,955</u>	<u>\$ 44,133</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF CHANGES IN TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
DECEMBER 31, 2023

	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
Net OPEB liability, beginning of the year	\$ 4,992,556	\$ 5,592,921	\$ 5,426,564	\$ 6,682,227	\$ 4,795,651	\$ 5,126,513
Service cost	142,818	113,614	129,131	404,537	133,477	156,365
Interest	188,402	116,312	116,412	188,635	194,712	173,246
Change in benefit terms	-	-	-	-	-	-
Change in assumptions	328,031	(847,661)	55,673	183,828	1,348,755	(535,064)
Differences between expected and actual experience	-	138,608	(8,871)	(1,929,970)	302,786	55,167
Benefit payments	(142,961)	(121,238)	(125,988)	(102,693)	(93,154)	(180,576)
Change in net OPEB liability	<u>516,290</u>	<u>(600,365)</u>	<u>166,357</u>	<u>(1,255,663)</u>	<u>1,886,576</u>	<u>(330,862)</u>
Net OPEB liability, end of the year	<u>\$ 5,508,846</u>	<u>\$ 4,992,556</u>	<u>\$ 5,592,921</u>	<u>\$ 5,426,564</u>	<u>\$ 6,682,227</u>	<u>\$ 4,795,651</u>
Covered employee payroll	\$ 1,536,350	\$ 1,466,683	\$ 1,666,997	\$ 1,618,444	\$ 1,947,658	\$ 1,872,748
Net OPEB liability as a percentage of covered employee payroll	358.57%	340.40%	335.51%	335.30%	343.09%	256.08%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See the accompanying notes to the Required Supplementary Information.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

DECEMBER 31, 2023

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Parochial Employees' Retirement System of Louisiana						
	2023	0.3259%	\$ 1,254,436	\$ 2,211,068	56.7344%	91.74%
	2022	0.3271%	(1,540,872)	2,194,749	(70.2072%)	110.50%
	2021	0.3275%	(574,282)	2,187,531	(26.2525%)	104.00%
	2020	0.3622%	17,049	2,284,870	0.7462%	99.89%
	2019	0.3602%	1,598,515	2,214,109	72.1968%	88.86%
	2018	0.3443%	(255,560)	2,119,263	(12.0589%)	101.98%
	2017	0.3637%	749,074	2,157,023	34.7272%	94.15%
	2016	0.3817%	1,004,631	2,186,272	45.9093%	92.23%
	2015	0.3749%	102,498	2,104,977	4.8693%	99.15%
District Attorneys' Retirement System						
	2023	0.0591%	50,700	39,384	128.7325%	85.85%
	2022	0.0634%	68,342	41,060	166.4442%	81.60%
	2021	0.0663%	11,802	41,538	28.4125%	96.79%
	2020	0.0671%	53,161	41,600	127.7909%	84.86%
	2019	0.0713%	22,936	42,001	54.6082%	93.13%
	2018	0.0682%	21,958	42,431	51.7499%	92.92%
	2017	0.0713%	19,241	43,354	44.3811%	93.57%
	2016	0.0709%	13,565	42,884	31.6318%	95.09%
	2015	0.0682%	3,675	43,678	8.4138%	98.56%
	2014	0.0963%	1,921	43,834	4.3821%	99.45%
Registrar of Voters Employees' Retirement System						
	2023	0.1019%	19,367	14,900	129.9799%	86.73%
	2022	0.1152%	28,243	16,481	171.3670%	82.50%
	2021	0.1109%	3,517	16,614	21.1689%	97.68%
	2020	0.1241%	26,742	16,816	159.0271%	83.32%
	2019	0.1279%	23,915	17,564	136.1592%	84.83%
	2018	0.1266%	29,883	17,564	170.1378%	80.57%
	2017	0.1283%	28,152	17,564	160.2824%	80.51%
	2016	0.1328%	37,679	18,239	206.5848%	73.98%
	2015	0.1281%	31,373	17,379	180.5225%	76.86%
	2014	0.1373%	31,746	17,864	177.7094%	77.68%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(*) The amounts presented have a liability measurement date as follows:

Measurement Date	Pension Plan
December 31 of the prior year	Parochial Employees' Retirement System of Louisiana
June 30 of the year ended	District Attorneys' Retirement System
June 30 of the year ended	Registrar of Voters Employees' Retirement System

See the accompanying notes to the Required Supplementary Information

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

SCHEDULE OF CONTRIBUTIONS FOR THE YEAR ENDED DECEMBER 31, 2023

<u>Pension Plan:</u>	<u>Year</u>	<u>Contractually Required Contribution¹</u>	<u>Contributions in Relation to Contractually Required Contribution¹</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll²</u>	<u>Contributions as a % of Covered Payroll</u>
Parochial Employees' Retirement System of Louisiana						
	2023	\$ 273,729	\$ 273,729	\$ -	\$ 2,380,254	11.5000%
	2022	254,273	254,273	-	2,211,068	11.5000%
	2021	268,857	268,857	-	2,194,749	12.2500%
	2020	267,973	267,973	-	2,187,531	12.2500%
	2019	264,091	264,091	-	2,284,870	11.5583%
	2018	254,623	254,623	-	2,214,109	11.5000%
	2017	264,907	264,907	-	2,119,263	12.5000%
	2016	280,413	280,413	-	2,157,023	13.0000%
	2015	317,299	317,299	-	2,188,272	14.5000%
	2014	336,796	336,796	-	2,104,977	16.0000%
District Attorneys' Retirement System						
	2023	4,181	4,181	-	38,809	10.7733%
	2022	3,839	3,839	-	40,420	9.4978%
	2021	2,816	2,816	-	41,538	6.7817%
	2020	1,665	1,665	-	41,600	4.0024%
	2019	1,103	1,103	-	42,001	2.6261%
	2018	262	262	-	42,001	0.6238%
	2017	-	-	-	43,139	0.0000%
	2016	762	762	-	43,416	1.7551%
	2015	2,256	2,256	-	42,791	5.2721%
	2014	3,674	3,674	-	43,883	8.3723%
Registrar of Voters Employees' Retirement System						
	2023	2,827	2,827	-	15,704	18.0015%
	2022	2,713	2,713	-	15,072	18.0003%
	2021	3,161	3,161	-	17,564	17.9970%
	2020	2,937	2,937	-	16,316	18.0007%
	2019	2,993	2,993	-	17,114	17.4886%
	2018	2,986	2,986	-	17,564	17.0007%
	2017	3,249	3,249	-	17,564	18.4981%
	2016	3,828	3,828	-	17,563	21.7958%
	2015	4,257	4,257	-	18,239	23.3401%
	2014	4,251	4,251	-	17,529	24.2512%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

¹ Employer contribution rate multiplied by covered employee payroll

² Actual employer contributions remitted to Retirement Systems

³ Covered payroll amount for each of the years ended December 31

See the accompanying notes to the Required Supplementary Information

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	12/31/2022	6.40%	0.00%	12/31/2022	12/31/2022	2.45%	0.00%
12/31/2022	12/31/2021	6.40%	0.00%	12/31/2022	12/31/2021	2.45%	0.00%
12/31/2021	12/31/2020	6.40%	-0.10%	12/31/2021	12/31/2020	2.45%	0.10%
12/31/2020	12/31/2019	6.50%	0.00%	12/31/2020	12/31/2019	2.35%	0.00%
12/31/2019	12/31/2018	6.50%	-0.25%	12/31/2019	12/31/2018	2.35%	-0.40%
12/31/2018	12/31/2017	6.75%	-0.25%	12/31/2018	12/31/2017	2.75%	0.00%
12/31/2017	12/31/2016	7.00%	0.00%	12/31/2017	12/31/2016	2.75%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%	12/31/2016	12/31/2015	2.75%	0.00%
12/31/2015	12/31/2014	7.25%	0.00%	12/31/2015	12/31/2014	2.75%	0.25%
12/31/2014	12/31/2013	7.25%		12/31/2014	12/31/2013	2.50%	

<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	12/31/2022	2.30%	0.00%	12/31/2023	12/31/2022	6.40%	0.00%
12/31/2022	12/31/2021	2.30%	0.00%	12/31/2022	12/31/2021	6.40%	0.00%
12/31/2021	12/31/2020	2.30%	-0.10%	12/31/2021	12/31/2020	6.40%	-0.10%
12/31/2020	12/31/2019	2.40%	0.00%	12/31/2020	12/31/2019	6.50%	0.00%
12/31/2019	12/31/2018	2.40%	-0.10%	12/31/2019	12/31/2018	6.50%	-0.25%
12/31/2018	12/31/2017	2.50%	0.00%	12/31/2018	12/31/2017	6.75%	-0.25%
12/31/2017	12/31/2016	2.50%	0.00%	12/31/2017	12/31/2016	7.00%	0.00%
12/31/2016	12/31/2015	2.50%	-0.50%	12/31/2016	12/31/2015	7.00%	-0.25%
12/31/2015	12/31/2014	3.00%	-0.25%	12/31/2015	12/31/2014	7.25%	0.00%
12/31/2014	12/31/2013	3.25%		12/31/2014	12/31/2013	7.25%	

<i>Salary Increases:</i>			
Measurement			
Year End	date	Rate	Change
12/31/2023	12/31/2022	4.75%	0.00%
12/31/2022	12/31/2021	4.75%	0.00%
12/31/2021	12/31/2020	4.75%	0.00%
12/31/2020	12/31/2019	4.75%	0.00%
12/31/2019	12/31/2018	4.75%	-0.50%
12/31/2018	12/31/2017	5.25%	0.00%
12/31/2017	12/31/2016	5.25%	0.00%
12/31/2016	12/31/2015	5.25%	-0.50%
12/31/2015	12/31/2014	5.75%	0.00%
12/31/2014	12/31/2013	5.75%	

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	6/30/2023	6.10%	0.00%	12/31/2023	6/30/2023	2.80%	0.00%
12/31/2022	6/30/2022	6.10%	0.00%	12/31/2022	6/30/2022	2.80%	0.00%
12/31/2021	6/30/2021	6.10%	-0.15%	12/31/2021	6/30/2021	2.80%	0.10%
12/31/2020	6/30/2020	6.25%	-0.25%	12/31/2020	6/30/2020	2.70%	-0.40%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.10%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.10%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.00%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.00%	0.00%
12/31/2015	6/30/2015	7.00%	-0.25%	12/31/2015	6/30/2015	3.00%	-0.50%
12/31/2014	6/30/2014	7.25%		12/31/2014	6/30/2014	3.50%	

<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	6/30/2023	2.20%	0.00%	12/31/2023	6/30/2023	6.10%	0.00%
12/31/2022	6/30/2022	2.20%	0.00%	12/31/2022	6/30/2022	6.10%	0.00%
12/31/2021	6/30/2021	2.20%	-0.10%	12/31/2021	6/30/2021	6.10%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	-0.25%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.25%	

<i>Salary Increases:</i>			
Measurement			
Year End	date	Rate	Change
12/31/2023	6/30/2023	5.00%	0.00%
12/31/2022	6/30/2022	5.00%	0.00%
12/31/2021	6/30/2021	5.00%	0.00%
12/31/2020	6/30/2020	5.00%	-0.50%
12/31/2019	6/30/2019	5.50%	0.00%
12/31/2018	6/30/2018	5.50%	0.00%
12/31/2017	6/30/2017	5.50%	0.00%
12/31/2016	6/30/2016	5.50%	0.00%
12/31/2015	6/30/2015	5.50%	-0.75%
12/31/2014	6/30/2014	6.25%	

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System

The following changes in actuarial assumptions for each year are as follows:

<i>Discount Rate:</i>				<i>Merit:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	6/30/2023	6.25%	0.00%	12/31/2023	6/30/2023	2.95%	0.00%
12/31/2022	6/30/2022	6.25%	0.00%	12/31/2022	6/30/2022	2.95%	0.00%
12/31/2021	6/30/2021	6.25%	-0.15%	12/31/2021	6/30/2021	2.95%	0.00%
12/31/2020	6/30/2020	6.40%	-0.10%	12/31/2020	6/30/2020	2.95%	-0.65%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.60%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.60%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.50%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.50%	0.00%
12/31/2015	6/30/2015	7.00%	0.00%	12/31/2015	6/30/2015	3.50%	0.25%
12/31/2014	6/30/2014	7.00%		12/31/2014	6/30/2014	3.25%	

<i>Inflation Rate:</i>				<i>Investment rate of return:</i>			
Measurement				Measurement			
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2023	6/30/2023	2.30%	0.00%	12/31/2023	6/30/2023	6.25%	0.00%
12/31/2022	6/30/2022	2.30%	0.00%	12/31/2022	6/30/2022	6.25%	0.00%
12/31/2021	6/30/2021	2.30%	0.00%	12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	0.00%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.00%	

<i>Salary Increases:</i>			
Measurement			
Year End	date	Rate	Change
12/31/2023	6/30/2023	5.25%	0.00%
12/31/2022	6/30/2022	5.25%	0.00%
12/31/2021	6/30/2021	5.25%	0.00%
12/31/2020	6/30/2020	5.25%	-0.75%
12/31/2019	6/30/2019	6.00%	0.00%
12/31/2018	6/30/2018	6.00%	0.00%
12/31/2017	6/30/2017	6.00%	0.00%
12/31/2016	6/30/2016	6.00%	0.00%
12/31/2015	6/30/2015	6.00%	0.00%
12/31/2014	6/30/2014	6.00%	

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

Changes in benefit terms:

There were no changes in benefit terms for the year ended December 31, 2023

Changes in assumptions:

The changes in assumptions balance was a result of changes in the discount rate, mortality table, and trend. The following are the rates used for in each measurement of total OPEB liability:

<u>Measurement Date</u>	<u>Discount Rate</u>	<u>Mortality</u>	
		<u>Table</u>	<u>Trend</u>
12/31/2023	3.26%	PubG.H-2010	Getzen model
12/31/2022	3.72%	PubG.H-2010	Getzen model
12/31/2021	2.06%	RP-2014	Variable
12/31/2020	2.12%	RP-2014	Variable
12/31/2019	2.74%	RP-2000	5.5%
12/31/2018	4.10%	RP-2000	5.5%

SUPPLEMENTARY INFORMATION

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
DECEMBER 31, 2023

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND – The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads, bridges, and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48 753

OFF-DUTY DEPUTY FUND – The Off-Duty Deputy Fund is used to account for the receipt and disbursement of court costs collected per RS 15:255 used to pay off-duty deputies who testify in court.

CRIMINAL COURT FUND – The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

LIBRARY FUND – The Library Fund is used to account for proceeds of the ad valorem and the quarter percent sales tax dedicated to the libraries, transfers from the Sales and Use Tax Fund, lost book fees, and other miscellaneous fees received by the parish library.

ROAD AND CONSTRUCTION LIGHTING DISTRICT MAINTENANCE FUNDS - The Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds account for the lighting of parish roads. Financing is provided by ad valorem taxes.

COMMUNITY DEVELOPMENT FUND - The Community Development Fund accounts for the federal and state grant monies received for grant programs and operation of the Community Development department

ENERGY ASSISTANCE PROGRAM - The Energy Assistance Program Fund is used to account for a grant used to provide utility assistance to low-income persons.

EMERGENCY FOOD AND SHELTER PROGRAM - The Emergency Food and Shelter Program is a federal program received to supplement and expand ongoing efforts to provide shelter, food and supportive services for hungry and homeless people across the nation.

COMMUNITY SERVICES BLOCK GRANT FUND - The Community Services Block Grant Fund is used to account for the receipt and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are to be used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

COMMUNITY ACTION ADVISORY (CAA) BOARD FUND - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

ACT 45 APPROPRIATION FUND - The Act 45 Appropriation Fund is used to account for revenues received from collections of and disbursement of appropriations contained in ACT 45 of the Second Extraordinary Legislative Session administered by the Department of the Treasury. These funds are to be used to install fire hydrants across the parish

RECREATION TRAILS GRANT - The Recreation Trails Grant Fund is used to account for the receipt and disbursement of a grant provided through the Louisiana Office of State Parks. The money is to be used to construct canoe/kayak docks in the Pierre Part area and establish seven water trails among the local historical waterways all beginning from the safe launches of this project.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
DECEMBER 31, 2023

SPECIAL REVENUE FUNDS (continued)

LOW INCOME WATER ASSISTANCE PROGRAM - The Low Income Home Water Assistance Program is used to account for a grant used to provide water assistance to low-income persons.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) FEDERAL GRANTS - The Office of Emergency Preparedness Federal Grants Fund is used to account for Office of Emergency Preparedness federal grants received

OFFICE OF EMERGENCY PREPAREDNESS (OEP) – The Office of Emergency Preparedness Fund is used for the purpose of operating the emergency preparedness/permit office. Financing is provided by federal grants, permit fees, and transfers from the General Fund.

ROAD IMPROVEMENT TAX FUND - The Road Improvement Tax Fund is used to account for the proceeds of the half percent sales tax for the use of maintaining parish roads and servicing the related bonded indebtedness.

COMMUNICATIONS DISTRICT FUND - The Communications District Fund is used to account for the proceeds of the communications district tax

FIRE PROTECTION DISTRICTS - The Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the contracted vendors to provide fire protection services.

COUNCIL ON AGING FUND - The Council on Aging Fund is used to account for the proceeds of the Council on Aging ad valorem tax and DOTD grants and the remittance of the proceeds to the Assumption Council on Aging.

PUBLIC BUILDINGS/FACILITIES FUND – The Public Buildings/Facilities Fund is used to account for the proceeds of an ad valorem tax that is used for the purpose of acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or other governmental facilities including equipment and furnishings.

LOUISIANA CO-OPERATIVE EXTENSION FUND – The Louisiana Co-Op Fund is used to account for the proceeds of an ad valorem tax for the purpose of acquiring, maintaining and operating a facility to house the Louisiana Cooperative Extension Service

LIBRARY BOARD FUND - The Library Board Fund is used to account for the funds generated by the library board of control

DRAINAGE TAX FUND - The Drainage Tax Fund is used to account for the proceeds of the quarter percent sales tax. Expenditures must be made in accordance with the sales tax proposition

DRAINAGE DISTRICT FUNDS – The fifteen drainage district funds are used to account for the proceeds of ad valorem taxes used for maintenance work to drain parish lands. Drainage districts are created by the Police Jury under the authority of Louisiana Revised Statutes 38:1751-1759.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 VETERAN'S PARK FUND - The Pierre Part / Belle River Recreation District No. 2 Veteran's Park Fund is used to account for the proceeds of an ad valorem tax and other revenues collected for the purpose of improving and maintaining Veteran's Park.

BERTRANDVILLE RECREATION DISTRICT – The Bertrandville Recreation District Fund is used to account for the revenues collected for the purpose of improving and maintaining the Bertrandville Park.

WARD 1 RECREATION DISTRICT – The Ward 1 Recreation District Fund is used to account for the funds generated by the Ward 1 Recreation District. The funds are to be used to provide recreational programs and for improving and maintaining the Ward 1 Recreation District.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
DECEMBER 31, 2023

SPECIAL REVENUE FUNDS (continued)

BAYOU L'OURSE RECREATION DISTRICT NO. 1 – The Recreation District Fund is used to account for the proceeds of an ad valorem tax and other fees collected for the purpose of constructing, improving, maintaining and operating a recreation district.

LOUISIANA GOVERNMENT ASSISTANCE PROGRAM – The Local Government Assistance Program is used to account for the receipt and disbursement of a grant provided by the Division of Administration. The funds are to be used for the purchase of equipment for the Public Works Department

CAPITAL OUTLAY FUND - The Capital Outlay Fund is used to account for the receipt and disbursement of a grant provided by the Division of Administration for Plattenville Drainage Improvements planning and construction, Lee Drive Repaving planning and construction, and Assumption Parish Pumps and Drainage planning and construction.

OPIOID ABATEMENT FUND - The Opioid Abatement Fund is used to account for the receipt and disbursements of funds as directed by the Louisiana Opioid Abatement Task Force.

DEBT SERVICE FUND

PIERRE PART / BELLE RIVER #2 BOND SINKING FUND - The Pierre Part / Belle River #2 Bond Sinking Fund is used to account for the interest and principal payments until the bond is paid in full.

CAPITAL PROJECT FUNDS

LAND AND WATER CONSERVATION - The Land and Water Conservation Fund is used to account for the receipt and disbursement of grant money provided by the Division of Outdoor Recreation. The grant is to be used to make enhancements at Veteran's Park with renovations to sports fields, installation of bleachers and covers, construction of splash pad, extension of walking trail and installation of lighting, installation of outdoor exercise equipment, upgrade utilities, landscaping fence installation, etc.

ACT 120 APPROPRIATION FUND – is a Capital Project Fund used to account for the receipt and disbursement of an appropriation contained in ACT 120 of the Regular Legislative Session administered by the Department of the Treasury. The money is to be used to strengthen the road base of Lee Drive, to elevate and overlay.

TRANSPORTATION ENHANCEMENT PROGRAM - The Transportation Enhancement Program Fund is used to account for the grant from the Department of Transportation and Development for the Napoleonville Linear Park/La 1 project. The money is to be used for the construction of a 5-foot pedestrian sidewalk, construction of a pedestrian plaza, and landscaping along the Bayou Lafourche batture.

PIERRE PART / BELLE RIVER #2 CONSTRUCTION FUND - The Pierre Part / Belle River Recreation District #2 Bond Construction Fund is used to account for the bond proceeds for the purpose of acquiring, constructing, and improving the recreational facilities of the district, including equipment, and paying the issuance costs of the bond.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Road and Bridge Maintenance	Off Duty Deputy	Criminal Court	Library Fund
<u>ASSETS</u>				
Cash and cash equivalents	\$ 231,695	\$ 2,559	\$ 2,489	\$ 414,713
Investments	1,386,639	15,428	14,118	2,458,001
Receivables	31,239	2,846	12,199	566,483
Due from other funds	-	-	7,064	-
Other assets	7,324	-	-	-
TOTAL ASSETS	\$ 1,656,897	\$ 20,833	\$ 35,870	\$ 3,439,197
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ -	\$ 250	\$ 32,719	\$ 39,160
Salaries payable	19,113	-	3,151	21,154
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	19,113	250	35,870	60,314
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	-	8,149
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	8,149
Fund balances:				
Restricted	1,637,784	-	-	3,370,734
Assigned	-	20,583	-	-
TOTAL FUND BALANCE	1,637,784	20,583	-	3,370,734
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 1,656,897	\$ 20,833	\$ 35,870	\$ 3,439,197

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Road Lighting Dist #1	Con Road Lighting Dist #1	Community Development	Energy Assistance
<u>ASSETS</u>				
Cash and cash equivalents	\$ 135,912	\$ 47,590	\$ 22,675	\$ -
Investments	811,404	283,513	-	-
Receivables	122,050	77,779	-	3,278
Due from other funds	-	-	18,974	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,069,366	\$ 408,882	\$ 41,649	\$ 3,278
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 6,814	\$ 4,599	\$ 8,541	\$ 454
Salaries payable	-	-	14,629	461
Due to other funds	-	-	293	2,363
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	6,814	4,599	23,463	3,278
Deferred inflows of resources:				
Resources recovered prior to time requirements	5,540	1,341	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	5,540	1,341	-	-
Fund balances:				
Restricted	1,057,012	402,942	-	-
Assigned	-	-	18,186	-
TOTAL FUND BALANCE	1,057,012	402,942	18,186	-
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 1,069,366	\$ 408,882	\$ 41,649	\$ 3,278

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Emergency Food and Shelter	Community Service Block Grant	CAA Board	ACT 45 Appropriation
<u>ASSETS</u>				
Cash and cash equivalents	\$ 65	\$ -	\$ 14	\$ 276,662
Investments	-	-	-	-
Receivables	-	3,028	-	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 65	\$ 3,028	\$ 14	\$ 276,662
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ -	\$ 1,142	\$ -	\$ -
Salaries payable	-	2	-	-
Due to other funds	-	1,884	-	-
Other liabilities	-	-	-	-
Unearned revenue	65	-	-	276,662
TOTAL LIABILITIES	65	3,028	-	276,662
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
Fund balances:				
Restricted	-	-	-	-
Assigned	-	-	14	-
TOTAL FUND BALANCE	-	-	14	-
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 65	\$ 3,028	\$ 14	\$ 276,662

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	<u>Recreation Trails Grant</u>	<u>Low Income Water Asst Program</u>	<u>O.E P Federal Grants</u>	<u>Office of Emergencv Preparedness</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 1,804,400	\$ 3,400
Investments	-	-	1,264,506	22,071
Receivables	165,543	34	5,269	54,290
Due from other funds	49,531	-	-	560
Other assets	-	-	-	-
TOTAL ASSETS	\$ 215,074	\$ 34	\$ 3,074,175	\$ 80,321
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 43,447	\$ 8	\$ 26,719	\$ 1,436
Salaries payable	-	-	-	6,121
Due to other funds	162,623	26	-	34,639
Other liabilities	9,004	-	4,309	148
Unearned revenue	-	-	58,128	-
TOTAL LIABILITIES	215,074	34	89,156	42,344
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
Fund balances:				
Restricted	-	-	2,985,019	-
Assigned	-	-	-	37,977
TOTAL FUND BALANCE	-	-	2,985,019	37,977
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 215,074	\$ 34	\$ 3,074,175	\$ 80,321

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Road Improvement Tax Fund	Communications District	Con. Fire District PP/BR	Con. Fire District Paincourtville
<u>ASSETS</u>				
Cash and cash equivalents	\$ 462,491	\$ 67,939	\$ 867	\$ 732
Investments	2,866,452	393,313	1,211	1,132
Receivables	349,276	32,332	235,750	235,134
Due from other funds	36	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 3,678,255	\$ 493,584	\$ 237,828	\$ 236,998
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 57,761	\$ 31	\$ 2,678	\$ 1,864
Salaries payable	-	6,050	-	-
Due to other funds	-	560	-	-
Other liabilities	2,777	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	60,538	6,641	2,678	1,864
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	5,297	5,297
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	5,297	5,297
Fund balances:				
Restricted	3,617,717	-	229,853	229,837
Assigned	-	486,943	-	-
TOTAL FUND BALANCE	3,617,717	486,943	229,853	229,837
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 3,678,255	\$ 493,584	\$ 237,828	\$ 236,998

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Con. Fire District Napoleonville	Con. Fire District Bayou L'Ourse	Con Fire District Labadieville	Council on Aging
<u>ASSETS</u>				
Cash and cash equivalents	\$ 1,453	\$ 442	\$ 44,641	\$ 1,333
Investments	1,077	1,143	270,886	366
Receivables	207,444	124,287	166,992	892,029
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 209,974	\$ 125,872	\$ 482,519	\$ 893,728
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 2,530	\$ 1,585	\$ 315,527	\$ 22,709
Salaries payable	-	-	-	118
Due to other funds	-	-	-	17,000
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	2,530	1,585	315,527	39,827
Deferred inflows of resources:				
Resources recovered prior to time requirements	4,482	2,037	3,260	18,335
TOTAL DEFERRED INFLOWS OF RESOURCES	4,482	2,037	3,260	18,335
Fund balances:				
Restricted	202,962	122,250	163,732	835,566
Assigned	-	-	-	-
TOTAL FUND BALANCE	202,962	122,250	163,732	835,566
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 209,974	\$ 125,872	\$ 482,519	\$ 893,728

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	<u>Public Buildings: Facilities</u>	<u>Louisiana Co-operative Extension</u>	<u>Library Board</u>	<u>Dramage Tax</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ 152,202	\$ 136,548	\$ 41,943	\$ 230,000
Investments	867,951	821,636	-	1,365,167
Receivables	197,465	197,075	625	178,832
Due from other funds	-	-	-	4,777
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,217,618	\$ 1,155,259	\$ 42,568	\$ 1,778,776
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 11,784	\$ 31,609	\$ 332	\$ 3,723
Salaries payable	6,994	2,104	-	7,439
Due to other funds	-	-	-	-
Other liabilities	-	6	-	-
Unearned revenue	29,750	50,395	-	-
TOTAL LIABILITIES	48,528	84,114	332	11,162
Deferred inflows of resources:				
Resources recovered prior to time requirements	4,075	4,075	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	4,075	4,075	-	-
Fund balances:				
Restricted	-	1,067,070	-	1,767,614
Assigned	1,165,015	-	42,236	-
TOTAL FUND BALANCE	1,165,015	1,067,070	42,236	1,767,614
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 1,217,618	\$ 1,155,259	\$ 42,568	\$ 1,778,776

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Lower Belle River Drainage District #12	Labadieville Drainage District #3	Marais Drainage District	Hardtimes Drainage District
<u>ASSETS</u>				
Cash and cash equivalents	\$ 1,489	\$ 3,848	\$ 1,674	\$ 3,707
Investments	8,929	22,656	9,922	21,801
Receivables	1,101	1,434	43	96
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 11,519	\$ 27,938	\$ 11,639	\$ 25,604
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 52	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	52	-	-	-
Deferred inflows of resources:				
Resources recovered prior to time requirements	127	9	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	127	9	-	-
Fund balances:				
Restricted	11,340	27,929	11,639	25,604
Assigned	-	-	-	-
TOTAL FUND BALANCE	11,340	27,929	11,639	25,604
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 11,519	\$ 27,938	\$ 11,639	\$ 25,604

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Landry Sub. Drainage District #7	Oakridge Sub Drainage District #8	Northwest LA 70 Drainage District #9	Knotts Sub. Drainage District #11
<u>ASSETS</u>				
Cash and cash equivalents	\$ 3,187	\$ 3,004	\$ 1,106	\$ 3,001
Investments	16,699	17,894	5,082	16,308
Receivables	14,159	3,306	4,409	1,735
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 34,045	\$ 24,204	\$ 10,597	\$ 21,044
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 416	\$ 365	\$ 287	\$ 139
Salaries payable	864	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	1,280	365	287	139
Deferred inflows of resources:				
Resources recovered prior to time requirements	807	89	-	106
TOTAL DEFERRED INFLOWS OF RESOURCES	807	89	-	106
Fund balances:				
Restricted	31,958	23,750	10,310	20,799
Assigned	-	-	-	-
TOTAL FUND BALANCE	31,958	23,750	10,310	20,799
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 34,045	\$ 24,204	\$ 10,597	\$ 21,044

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	LA 70 to Lee Drainage District #14	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,805	\$ 35,407	\$ 5,654	\$ 102,149
Investments	28,539	210,987	34,908	-
Receivables	6,095	913	600	48,696
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 39,439	\$ 247,307	\$ 41,162	\$ 150,845
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 225	\$ 840	\$ -	\$ 4,553
Salaries payable	-	-	-	-
Due to other funds	9	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	234	840	-	4,553
Deferred inflows of resources:				
Resources recovered prior to time requirements	561	-	17	3,812
TOTAL DEFERRED INFLOWS OF RESOURCES	561	-	17	3,812
Fund balances:				
Restricted	38,644	246,467	41,145	142,480
Assigned	-	-	-	-
TOTAL FUND BALANCE	38,644	246,467	41,145	142,480
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 39,439	\$ 247,307	\$ 41,162	\$ 150,845

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

	Special Revenue Funds			
	Bayou PP North Drainage District	Lower Texas Drainage District	Pierre Part Settlement (Drainage) District	PP BR Recreation #2 Veteran's Park
<u>ASSETS</u>				
Cash and cash equivalents	\$ 320	\$ 2,109	\$ 494	\$ 51,583
Investments	1,483	13,936	3,094	318,672
Receivables	390	3,073	587	183,421
Due from other funds	9	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 2,202	\$ 19,118	\$ 4,175	\$ 553,676
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 46	\$ 21	\$ 127	\$ 14,537
Salaries payable	-	-	-	3,742
Due to other funds	-	-	-	128,491
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	16,796
TOTAL LIABILITIES	46	21	127	163,566
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	127	-	2,865
TOTAL DEFERRED INFLOWS OF RESOURCES	-	127	-	2,865
Fund balances:				
Restricted	2,156	18,970	4,048	-
Assigned	-	-	-	387,245
TOTAL FUND BALANCE	2,156	18,970	4,048	387,245
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,202	\$ 19,118	\$ 4,175	\$ 553,676

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Special Revenue Funds

	Bertrandville Recreation District	Ward 1 Recreation District	Bayou L'Ourse Recreation District #1	Louisiana Gov Assistance Program
<u>ASSETS</u>				
Cash and cash equivalents	\$ 353	\$ 2,864	\$ 350,601	\$ -
Investments	2,094	19,170	-	-
Receivables	9	1,227	170,772	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 2,456	\$ 23,261	\$ 521,373	\$ -
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ -	\$ 3,437	\$ 3,736	\$ -
Salaries payable	-	2,094	836	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	-	5,531	4,572	-
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	4,327	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	4,327	-
Fund balances:				
Restricted	-	-	512,474	-
Assigned	2,456	17,730	-	-
TOTAL FUND BALANCE	2,456	17,730	512,474	-
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,456	\$ 23,261	\$ 521,373	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	Capital Outlay	Opiod Abatement Fund	PP/BR Rec. #2 Bond Sinking Fund	Land & Water Conservation
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 158,120	\$ 82	\$ -
Investments	-	-	-	-
Receivables	615,533	779,012	-	187,058
Due from other funds	569	-	-	55,649
Other assets	32,175	-	-	-
TOTAL ASSETS	\$ 648,277	\$ 937,132	\$ 82	\$ 242,707
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 64,901	\$ -	\$ -	\$ 54,609
Salaries payable	-	-	-	-
Due to other funds	551,201	-	-	175,963
Other liabilities	32,175	-	-	12,135
Unearned revenue	-	-	-	-
TOTAL LIABILITIES	648,277	-	-	242,707
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	778,983	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	778,983	-	-
Fund balances:				
Restricted	-	158,149	82	-
Assigned	-	-	-	-
TOTAL FUND BALANCE	-	158,149	82	-
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 648,277	\$ 937,132	\$ 82	\$ 242,707

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

Capital Project Funds

	ACT 120 Appropriation	Transportation Enhancement Program	PP:BR Rec. #2 Construction Fund	Total
<u>ASSETS</u>				
Cash and cash equivalents	\$ 42,500	\$ -	\$ 403,121	\$ 5,263,943
Investments	-	-	-	13,598,188
Receivables	-	576	90	5,885,614
Due from other funds	-	-	361,897	499,066
Other assets	-	-	-	39,499
TOTAL ASSETS	\$ 42,500	\$ 576	\$ 765,108	\$ 25,286,310
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 16,262	\$ 781,975
Salaries payable	-	-	-	94,872
Due to other funds	-	576	-	1,075,628
Other liabilities	40,250	-	-	100,804
Unearned revenue	2,250	-	-	434,046
TOTAL LIABILITIES	42,500	576	16,262	2,487,325
Deferred inflows of resources:				
Resources recovered prior to time requirements	-	-	-	853,718
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	853,718
Fund balances:				
Restricted	-	-	748,846	19,766,882
Assigned	-	-	-	2,178,385
TOTAL FUND BALANCE	-	-	748,846	21,945,267
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 42,500	\$ 576	\$ 765,108	\$ 25,286,310

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Road and Bridge Maintenance	Off Duty Deputy	Criminal Court	Library Fund
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 433,728
Sales tax	-	-	-	820,646
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	192	-	-	-
State funds:				
Parish transportation funds	284,582	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	34,191	40,314	12,584
Fines and forfeitures	-	-	172,637	-
Use of money and property	70,988	784	723	158,321
Other revenue	1,139	-	-	4,883
TOTAL REVENUES	356,901	34,975	213,674	1,430,162
<u>EXPENDITURES</u>				
General government:				
Judicial	-	9,753	310,949	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	1,088,840	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	965,900
Economic development	-	-	-	-
Capital outlay	39,581	-	-	23,286
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	1,128,421	9,753	310,949	989,186
Excess of revenues over (under) expenditures	(771,520)	25,222	(97,275)	440,976
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	994,400	-	89,504	-
Transfers out	(10,890)	(12,440)	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	983,510	(12,440)	89,504	-
NET CHANGE IN FUND BALANCE	211,990	12,782	(7,771)	440,976
BEGINNING FUND BALANCE	1,425,794	7,801	7,771	2,929,758
ENDING FUND BALANCE	\$ 1,637,784	\$ 20,583	\$ -	\$ 3,370,734

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	<u>Road Lighting Dist #1</u>	<u>Con Road Lighting Dist #1</u>	<u>Community Development</u>	<u>Energy Assistance</u>
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 144,989	\$ 89,530	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	381,951
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	43,880	14,963	-	-
Other revenue	-	-	3,000	-
TOTAL REVENUES	188,869	104,493	3,000	381,951
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	77,826	52,266	-	-
Health and welfare	-	-	287,620	381,951
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	77,826	52,266	287,620	381,951
Excess of revenues over (under) expenditures	111,043	52,227	(284,620)	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	277,387	-
Transfers out	-	-	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	277,387	-
NET CHANGE IN FUND BALANCE	111,043	52,227	(7,233)	-
BEGINNING FUND BALANCE	945,969	350,715	25,419	-
ENDING FUND BALANCE	\$ 1,057,012	\$ 402,942	\$ 18,186	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Emergency Food and Shelter	Community Service Block Grant	CAA Board	ACT 45 Appropriation
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	10,188	77,552	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	10,188	77,552	-	-
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	10,188	77,552	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	10,188	77,552	-	-
Excess of revenues over (under) expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
BEGINNING FUND BALANCE	-	-	14	-
ENDING FUND BALANCE	\$ -	\$ -	\$ 14	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Recreation Trails Grant	Low Income Water Asst Program	O E P Federal Grants	Office of Emergency Preparedness
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	148,524
Intergovernmental revenues:				
Federal grants	165,543	141,356	1,050,961	536
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	7,233
Fines and forfeitures	-	-	-	539
Use of money and property	-	-	61,994	2,128
Other revenue	-	-	-	22,712
TOTAL REVENUES	165,543	141,356	1,112,955	181,672
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	221,339	346,590
Public works	-	-	-	-
Health and welfare	-	141,356	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	270,588	-	314,960	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	460,506	-
TOTAL EXPENDITURES	270,588	141,356	996,805	346,590
Excess of revenues over (under) expenditures	(105,045)	-	116,150	(164,918)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	105,045	-	413,168	145,000
Transfers out	-	-	-	(722)
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	105,045	-	413,168	144,278
NET CHANGE IN FUND BALANCE	-	-	529,318	(20,640)
BEGINNING FUND BALANCE	-	-	2,455,701	58,617
ENDING FUND BALANCE	\$ -	\$ -	\$ 2,985,019	\$ 37,977

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Road Improvement Tax Fund	Communications District	Con. Fire District PP/BR	Con Fire District Paincoutville
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ 265,439	\$ 265,429
Sales tax	1,641,292	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	228,596	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	182,866	22,213	1,675	2,396
Other revenue	11,702	20	26,530	26,530
TOTAL REVENUES	1,835,860	250,829	293,644	294,355
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	202,162	256,989	257,718
Public works	151,552	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	60,538	167,336	-	-
Debt service				
Principal	-	46,573	-	-
Interest and bank charges	-	5,627	-	-
TOTAL EXPENDITURES	212,090	421,698	256,989	257,718
Excess of revenues over (under) expenditures	1,623,770	(170,869)	36,655	36,637
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	(75,000)	-	(1,000)	(1,000)
Other financing sources - subscription assets	-	145,204	-	-
Total other financing sources (uses)	(75,000)	145,204	(1,000)	(1,000)
NET CHANGE IN FUND BALANCE	1,548,770	(25,665)	35,655	35,637
BEGINNING FUND BALANCE	2,068,947	512,608	194,198	194,200
ENDING FUND BALANCE	\$ 3,617,717	\$ 486,943	\$ 229,853	\$ 229,837

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Con. Fire District Napoleonville	Con. Fire District Bayou L'Ouise	Con. Fire District Labadieville	Council on Aging
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 233,055	\$ 135,934	\$ 184,495	\$ 975,901
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	249,057
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	1,404
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,636	703	14,401	4,670
Other revenue	26,530	26,530	26,530	22,116
TOTAL REVENUES	261,221	163,167	225,426	1,253,148
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	230,038	148,455	202,047	-
Public works	-	-	-	-
Health and welfare	-	-	-	1,006,389
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	140,426
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	230,038	148,455	202,047	1,146,815
Excess of revenues over (under) expenditures	31,183	14,712	23,379	106,333
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	(1,000)	(1,000)	(1,000)	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	(1,000)	(1,000)	(1,000)	-
NET CHANGE IN FUND BALANCE	30,183	13,712	22,379	106,333
BEGINNING FUND BALANCE	172,779	108,538	141,353	729,233
ENDING FUND BALANCE	\$ 202,962	\$ 122,250	\$ 163,732	\$ 835,566

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Public Buildings/ Facilities	Louisiana Co-operative Extension	Library Board	Drainage Tax
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 216,861	\$ 216,861	\$ -	\$ -
Sales tax	-	-	-	820,646
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	1,435	1,661	(123)
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	2,841	-
Other	-	-	-	-
Fees, charges, and commissions	-	1,420	-	-
Fines and forfeitures	-	-	1,502	-
Use of money and property	107,995	43,492	-	102,560
Other revenue	1,026	46	2,517	5,490
TOTAL REVENUES	325,882	263,254	8,521	928,573
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	444,125	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	660,668
Health and welfare	-	-	-	-
Culture and recreation	-	-	8,512	-
Economic development	-	208,198	-	-
Capital outlay	5,390	40,610	-	107,342
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	449,515	248,808	8,512	768,010
Excess of revenues over (under) expenditures	(123,633)	14,446	9	160,563
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	3,383
Transfers out	-	-	-	(45,532)
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	-	(42,149)
NET CHANGE IN FUND BALANCE	(123,633)	14,446	9	118,414
BEGINNING FUND BALANCE	1,288,648	1,052,624	42,227	1,649,200
ENDING FUND BALANCE	\$ 1,165,015	\$ 1,067,070	\$ 42,236	\$ 1,767,614

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Lower Belle River Drainage District #12	Labadieville Drainage District #3	Marais Drainage District	Hardtimes Drainage District
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 1,625	\$ 2,039	\$ 1	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	461	1,168	515	1,137
Other revenue	-	-	-	-
TOTAL REVENUES	2,086	3,207	516	1,137
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	941	311	1	1
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	941	311	1	1
Excess of revenues over (under) expenditures	1,145	2,896	515	1,136
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	1,145	2,896	515	1,136
BEGINNING FUND BALANCE	10,195	25,033	11,124	24,468
ENDING FUND BALANCE	\$ 11,340	\$ 27,929	\$ 11,639	\$ 25,604

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Landry Drainage District #7	Oakridge Subd Drainage District #8	Northwest LA 70 Drainage District #9	Knotts Drainage District #11
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 21,350	\$ 5,653	\$ 6,000	\$ 2,475
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,264	925	360	1,152
Other revenue	-	-	-	-
TOTAL REVENUES	22,614	6,578	6,360	3,627
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	25,892	4,239	3,717	17,719
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	25,892	4,239	3,717	17,719
Excess of revenues over (under) expenditures	(3,278)	2,339	2,643	(14,092)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	(3,278)	2,339	2,643	(14,092)
BEGINNING FUND BALANCE	35,236	21,411	7,667	34,891
ENDING FUND BALANCE	\$ 31,958	\$ 23,750	\$ 10,310	\$ 20,799

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	LA 70 to Lee Drainage District #14	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 8,040	\$ 14	\$ 711	\$ 76,490
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,455	10,899	1,069	1,350
Other revenue	-	-	-	700
TOTAL REVENUES	9,495	10,913	1,780	78,540
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	3,102	2,906	110	30,566
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	3,102	2,906	110	30,566
Excess of revenues over (under) expenditures	6,393	8,007	1,670	47,974
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	17,517	17,328
Transfers out	-	-	-	(3,383)
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	17,517	13,945
NET CHANGE IN FUND BALANCE	6,393	8,007	19,187	61,919
BEGINNING FUND BALANCE	32,251	238,460	21,958	80,561
ENDING FUND BALANCE	\$ 38,644	\$ 246,467	\$ 41,145	\$ 142,480

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Bayou PP North Drainage District #1	Lower Texas Drainage District	Pierie Part Settlement (Drainage) District	PP/BR Rec #2 Veteran's Park
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ 675	\$ 4,900	\$ 1,275	\$ 202,728
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	8,755
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	168,204
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	101	387	135	15,840
Other revenue	-	-	-	-
TOTAL REVENUES	776	5,287	1,410	395,527
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	582	1,214	1,216	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	189,575
Economic development	-	-	-	-
Capital outlay	-	-	-	44,529
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	582	1,214	1,216	234,104
Excess of revenues over (under) expenditures	194	4,073	194	161,423
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	10,687	-	8,755
Transfers out	-	-	-	(138,246)
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	10,687	-	(129,491)
NET CHANGE IN FUND BALANCE	194	14,760	194	31,932
BEGINNING FUND BALANCE	1,962	4,210	3,854	355,313
ENDING FUND BALANCE	\$ 2,156	\$ 18,970	\$ 4,048	\$ 387,245

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds			
	Betrandville Recreation District	Ward 1 Recreation District	Bayou L'Ourse Recreation District #1	Louisiana Gov. Assistance Program
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ 189,937	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	9,110
Other	-	-	-	-
Fees, charges, and commissions	-	13,589	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	108	956	43,142	-
Other revenue	-	500	-	-
TOTAL REVENUES	108	15,045	233,079	9,110
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	25,572	166,181	-
Economic development	-	-	-	-
Capital outlay	-	-	48,987	20,000
Debt service				
Principal	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	-	25,572	215,168	20,000
Excess of revenues over (under) expenditures	108	(10,527)	17,911	(10,890)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	10,890
Transfers out	-	-	(7,500)	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	-	-	(7,500)	10,890
NET CHANGE IN FUND BALANCE	108	(10,527)	10,411	-
BEGINNING FUND BALANCE	2,348	28,257	502,063	-
ENDING FUND BALANCE	\$ 2,456	\$ 17,730	\$ 512,474	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds		Debt	Capital
	Capital Outlay	Opiod Abatement Fund	Service Fund	Project Fund
			PP BR Rec #2 Bond Sinking Fund	Land & Water Conservation
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	187,058
State funds:				
Parish transportation funds	-	-	-	-
Grants	655,208	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	70	79	-
Other revenue	-	158,079	-	-
TOTAL REVENUES	655,208	158,149	79	187,058
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	2,277	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	653,500	-	-	247,907
Debt service				
Principal	-	-	73,000	-
Interest and bank charges	-	-	26,358	-
TOTAL EXPENDITURES	655,777	-	99,358	247,907
Excess of revenues over (under) expenditures	(569)	158,149	(99,279)	(60,849)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	569	-	99,358	60,849
Transfers out	-	-	-	-
Other financing sources - subscription assets	-	-	-	-
Total other financing sources (uses)	569	-	99,358	60,849
NET CHANGE IN FUND BALANCE	-	158,149	79	-
BEGINNING FUND BALANCE	-	-	3	-
ENDING FUND BALANCE	\$ -	\$ 158,149	\$ 82	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Capital Project Funds			Total
	ACT 120 Appropriation	Transportation Enhancement Program	PP BR Rec. #2 Construction Fund	
<u>REVENUES</u>				
Taxes				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 3,686,135
Sales tax	-	-	-	3,282,584
Licenses and permits	-	-	-	148,524
Intergovernmental revenues:				
Federal grants	-	-	-	2,276,122
State funds:				
Parish transportation funds	-	-	-	284,582
Grants	-	-	-	668,563
Other	857,750	-	-	1,025,954
Fees, charges, and commissions	-	-	-	337,927
Fines and forfeitures	-	-	-	174,678
Use of money and property	-	-	1,609	922,570
Other revenue	-	-	-	366,580
TOTAL REVENUES	857,750	-	1,609	13,174,219
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	320,702
Other general administration	-	-	-	444,125
Public safety	-	-	-	1,865,338
Public works	-	-	-	2,125,946
Health and welfare	-	-	-	1,905,056
Culture and recreation	-	-	-	1,355,740
Economic development	-	-	-	208,198
Capital outlay	857,750	-	30,113	3,072,843
Debt service				
Principal	-	-	-	119,573
Interest and bank charges	-	-	-	492,491
TOTAL EXPENDITURES	857,750	-	30,113	11,910,012
Excess of revenues over (under) expenditures	-	-	(28,504)	1,264,207
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	2,253,840
Transfers out	-	-	(136,761)	(435,474)
Other financing sources - subscription assets	-	-	-	145,204
Total other financing sources (uses)	-	-	(136,761)	1,963,570
NET CHANGE IN FUND BALANCE	-	-	(165,265)	3,227,777
BEGINNING FUND BALANCE	-	-	914,111	18,717,490
ENDING FUND BALANCE	\$ -	\$ -	\$ 748,846	\$ 21,945,267

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS DESCRIPTIONS
DECEMBER 31, 2023

ENTERPRISE FUNDS

OFFICE OF EMERGENCY PREPAREDNESS (OEP) SPECIAL INDUSTRY FUND - The Office of Emergency Preparedness Special Industry Fund accounts for the special industry fees collected that are used for the response and cleanup of hazardous material in the event of an emergency.

MOSQUITO ABATEMENT FUND – The Mosquito Abatement Fund accounts for the mosquito control program in Assumption Parish. Financing is provided by a monthly fee that is assessed to the citizens of the Parish.

CONSOLIDATED SEWER DISTRICT FUND – This fund is used to account for the operations of the Marais, Belle Rose Lane, Violet Street, Georgette Street, Grant Loop, Bertrandville, Peterville, and Lewisville Street sewer facilities. Financing is provided by a monthly fee that is assessed to citizens within the districts as well as transfers from the General Fund.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2023

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>O.E.P Special Industry</u>	<u>Mosquito Abatement</u>	<u>Consolidated Sewer District</u>	<u>Total</u>
<u>ASSETS</u>				
<u>Current assets</u>				
Cash and cash equivalents	\$ 12,776	\$ 32,577	\$ 11,086	\$ 56,439
Investments	82,890	180,549	71,685	335,124
Receivables	330	2,389	280	2,999
Due from discrete component unit	-	8,629	7,834	16,463
Total unrestricted assets	<u>95,996</u>	<u>224,144</u>	<u>90,885</u>	<u>411,025</u>
Total current assets	<u>95,996</u>	<u>224,144</u>	<u>90,885</u>	<u>411,025</u>
<u>Noncurrent assets</u>				
Capital assets (non-depreciable)	30,023	-	-	30,023
Capital assets (net of depreciation)	291,292	152,733	-	444,025
Total noncurrent assets	<u>321,315</u>	<u>152,733</u>	<u>-</u>	<u>474,048</u>
TOTAL ASSETS	<u>417,311</u>	<u>376,877</u>	<u>90,885</u>	<u>885,073</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension related	337	40,612	30,164	71,113
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>337</u>	<u>40,612</u>	<u>30,164</u>	<u>71,113</u>
<u>LIABILITIES</u>				
<u>Current liabilities</u>				
Payable from current assets				
Accounts payable	-	214	6,365	6,579
Salaries payable	-	1,152	1,301	2,453
Total current liabilities	<u>-</u>	<u>1,366</u>	<u>7,666</u>	<u>9,032</u>
<u>Long-term liabilities</u>				
Compensated absences payable:				
Due within one year	-	1,626	-	1,626
Net pension liability	251	30,232	22,454	52,937
Total long-term liabilities	<u>251</u>	<u>31,858</u>	<u>22,454</u>	<u>54,563</u>
TOTAL LIABILITIES	<u>251</u>	<u>33,224</u>	<u>30,120</u>	<u>63,595</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Pension related	30	3,674	2,729	6,433
OPEB related	-	6,482	-	6,482
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>30</u>	<u>10,156</u>	<u>2,729</u>	<u>12,915</u>
<u>NET POSITION</u>				
Net investment in capital assets	321,315	152,733	-	474,048
Unrestricted	96,052	221,376	88,200	405,628
TOTAL NET POSITION	<u>\$ 417,367</u>	<u>\$ 374,109</u>	<u>\$ 88,200</u>	<u>\$ 879,676</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds			
	O.E P Special Industry	Mosquito Abatement	Consolidated Sewer District	Total
<u>OPERATING REVENUES</u>				
Fees, charges, and commissions	\$ 78,277	\$ 116,467	\$ 109,108	\$ 303,852
Total operating revenues	<u>78,277</u>	<u>116,467</u>	<u>109,108</u>	<u>303,852</u>
<u>OPERATING EXPENSES</u>				
Salaries	469	57,835	42,785	101,089
Employee benefits	226	29,656	19,639	49,521
Commissions	11,742	-	-	11,742
Professional fees	137	2,033	708	2,878
Contractual services	13,753	11,022	53,767	78,542
Utilities	-	2,632	48,978	51,610
Insurance	26,655	23,337	16,794	66,786
Maintenance	2,887	12,376	10,881	26,144
Chemicals	466	34,838	-	35,304
Small Equipment	4,718	3,157	14,932	22,807
Other	4,448	8,860	6,510	19,818
Depreciation	24,972	22,701	-	47,673
Total operating expenses	<u>90,473</u>	<u>208,447</u>	<u>214,994</u>	<u>513,914</u>
Operating loss	<u>(12,196)</u>	<u>(91,980)</u>	<u>(105,886)</u>	<u>(210,062)</u>
<u>NONOPERATING REVENUES</u>				
Federal grants	24,230	-	-	24,230
Interest	3,672	11,400	1,533	16,605
Miscellaneous	6	732	544	1,282
Total nonoperating revenues	<u>27,908</u>	<u>12,132</u>	<u>2,077</u>	<u>42,117</u>
Income (loss) before transfers	15,712	(79,848)	(103,809)	(167,945)
Transfers in	-	-	155,722	155,722
Change in net position	15,712	(79,848)	51,913	(12,223)
Total net position - January 1	<u>401,655</u>	<u>453,957</u>	<u>36,287</u>	<u>891,899</u>
Total net position - December 31	<u>\$ 417,367</u>	<u>\$ 374,109</u>	<u>\$ 88,200</u>	<u>\$ 879,676</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds			
	O.E.P Special Industry	Mosquito Abatement	Consolidated Sewer District	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 78,277	\$ 116,666	\$ 109,748	\$ 304,691
Payments to suppliers	(68,133)	(116,374)	(165,180)	(349,687)
Payments to employees	(641)	(69,600)	(47,074)	(117,315)
Net cash provided by (used in) operating activities	9,503	(69,308)	(102,506)	(162,311)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Grants received	24,230	-	-	24,230
Transfers in	-	-	155,722	155,722
Nonoperating revenue	6	732	544	1,282
Net cash provided by noncapital financing activities	24,236	732	156,266	181,234
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchases of equipment	(7,995)	(48,207)	-	(56,202)
Net cash used in capital and related financing activities	(7,995)	(48,207)	-	(56,202)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchases of investments	(39,358)	231,180	(90,247)	101,575
Proceeds from sales and maturities of investments	19,740	(109,766)	44,933	(45,093)
Interest received on investments	3,523	11,514	1,323	16,360
Net cash provided by (used in) investing activities	(16,095)	132,928	(43,991)	72,842
Net increase in cash and cash equivalents	9,649	16,145	9,769	35,563
Cash and cash equivalents, January 1	3,127	16,432	1,317	20,876
Cash and cash equivalents, December 31	<u>\$ 12,776</u>	<u>\$ 32,577</u>	<u>\$ 11,086</u>	<u>\$ 56,439</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds			
	O.E.P			
	Special	Mosquito	Consolidated	
	Industry	Abatement	Sewer District	Total
Reconciliation of operating loss to net cash provided by (used in) operating activities:				
Operating loss	\$ (12,196)	\$ (91,980)	\$ (105,886)	\$ (210,062)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities				
Depreciation	24,972	22,701	-	47,673
Unrealized gain	(1,848)	(4,993)	(823)	(7,664)
Change in assets, liabilities, deferred outflows, and deferred inflows				
Decrease in due from discrete component unit	-	199	640	839
Decrease in accounts payable	(1,595)	(3,700)	(1,153)	(6,448)
Increase (decrease) in salaries payable	-	35	(406)	(371)
Increase in compensated absences payable	-	407	-	407
Decrease in due from other funds	77	-	39	116
Decrease in due to other funds	-	-	(471)	(471)
Decrease in total net pension asset	462	50,695	32,666	83,823
Increase in total net pension liability	251	30,232	22,454	52,937
Decrease in deferred inflows - net pension liability	(412)	(44,768)	(28,486)	(73,666)
Increase in deferred outflows - net pension liability	(208)	(26,515)	(21,080)	(47,803)
Decrease in deferred inflows - OPEB liability	-	(1,621)	-	(1,621)
Total adjustments	21,699	22,672	3,380	47,751
Net cash provided by (used in) operating activities	\$ 9,503	\$ (69,308)	\$ (102,506)	\$ (162,311)

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS

JULY 31, 2023, DECEMBER 31, 2023, AND JUNE 30, 2023

	Assumption Parish Waterworks District No.1 (July 31, 2023)	Assumption Parish Assessor (December 31, 2023)	Assumption Parish Clerk of Court (June 30, 2023)	Total
ASSETS				
Cash and cash equivalents	\$ 588,528	\$ 326,824	\$ 4,479,472	\$ 5,394,824
Investments	22,122,861	1,772,563	-	23,895,424
Receivables	1,179,862	982,446	13,026	2,175,334
Prepaid expenses and other assets	198,198	-	-	198,198
Capital assets				
Non-depreciable	2,790,104	-	-	2,790,104
Net depreciable	16,294,473	49,661	69,715	16,413,849
Total assets	<u>43,174,026</u>	<u>3,131,494</u>	<u>4,562,213</u>	<u>50,867,733</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	400,753	408,265	617,001	1,426,019
Other postemployment benefits related	2,116,859	225,342	85,623	2,427,824
Total deferred outflows of resources	<u>2,517,612</u>	<u>633,607</u>	<u>702,624</u>	<u>3,853,843</u>
LIABILITIES				
Accounts payables and accrued expenses	63,846	4,402	8,725	76,973
Liabilities payable from restricted assets	367,745	-	-	367,745
Due to primary government	231,600	-	-	231,600
Lease liability - current	-	2,302	-	2,302
Long term liabilities				
Bonds and compensated absences:				
Due within one year	820,000	-	-	820,000
Due in more than one year	14,180,000	-	-	14,180,000
Lease liability - long term	-	7,490	-	7,490
Other postemployment benefits liability	2,404,818	1,955,780	442,536	4,803,134
Net pension liability	214,765	490,358	1,414,150	2,119,273
Total liabilities	<u>18,282,774</u>	<u>2,460,332</u>	<u>1,865,411</u>	<u>22,608,517</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related	43,563	54,391	68,524	166,478
Other postemployment benefits related	2,760,673	1,708,025	294,579	4,763,277
Total deferred inflows of resources	<u>2,804,236</u>	<u>1,762,416</u>	<u>363,103</u>	<u>4,929,755</u>
NET POSITION (DEFICIT)				
Net investment in capital assets	18,315,266	39,869	69,715	18,424,850
Restricted				
Revenue bond debt service	708,709	-	-	708,709
Unrestricted	5,580,653	(497,516)	2,966,608	8,049,745
Total net position (deficit)	<u>\$ 24,604,628</u>	<u>\$ (457,647)</u>	<u>\$ 3,036,323</u>	<u>\$ 27,183,304</u>

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS

FOR THE YEARS ENDED JULY 31, 2023, DECEMBER 31, 2023, AND JUNE 30, 2023

	Assumption Parish Waterworks District No.1 (Year ended July 31, 2023)	Assumption Parish Assessor (Year ended December 31, 2023)	Assumption Parish Clerk of Court (Year ended June 30, 2023)	Total
EXPENSES	\$ 6,001,136	\$ 1,238,044	\$ 1,353,875	\$ 8,593,055
PROGRAM REVENUES				
Charges for services	6,388,031	-	1,669,584	8,057,615
Total program revenues	6,388,031	-	1,669,584	8,057,615
Net revenue (expense)	386,895	(1,238,044)	315,709	(535,440)
GENERAL REVENUES				
Local sources				
Taxes:				
Ad valorem	-	1,049,544	-	1,049,544
Use of money and property	901,306	110,758	110,392	1,122,456
Other revenue	176,135	163,620	-	339,755
State sources				
Unrestricted revenue	-	33,420	-	33,420
Total general revenues	1,077,441	1,357,342	110,392	2,545,175
CHANGE IN NET POSITION	1,464,336	119,298	426,101	2,009,735
NET POSITION (DEFICIT)				
Beginning of year, restated	23,140,292	(576,945)	2,610,222	25,173,569
End of year	\$ 24,604,628	\$ (457,647)	\$ 3,036,323	\$ 27,183,304

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION PAID TO POLICE JURORS
DECEMBER 31, 2023

<u>Police Juror</u>	<u>Amount</u>
Patrick Johnson	\$ 19,342
Jeff Naquin	19,200
Ron Alcorn	19,200
Irving Comeaux	19,200
Michael Dias	19,200
Chris Carter	19,200
Leroy Blanchard, III	23,871
Jamie Ponville	19,200
Myron Matherne	<u>19,200</u>
Total	<u>\$ 177,613</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO AGENCY HEAD
DECEMBER 31, 2023

Leroy Blanchard III, President (January 12, 2023 - December 31, 2023)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 23,355
Health insurance	18,910
Conference	275
Conference Travel	1,414
Total	<u>\$ 43,954</u>

Patrick Johnson, President (January 1, 2023 - January 11, 2023)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 709
Benefits - Retirement	82
Total	<u>\$ 791</u>

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE-RECEIVING ENTITY
AS REQUIRED BY ACT 87 OF 2020 REGULAR LEGISLATIVE SESSION
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>First Six Month Period Ended 6/30/23</u>	<u>Second Six Month Period Ended 12/31/23</u>
<u>Receipts from:</u>		
<i>Assumption Parish Sheriff's Office.</i>		
<i>Criminal Court Costs/Fees - Fines and Forfeitures</i>	\$ 68,538	\$ 98,019
<i>Assumption Parish Sheriff's Office.</i>		
<i>Criminal Court Costs/Fees - Surety Bond Fee</i>	27,549	13,957
<i>Capital One, UBS, LAMP - Interest</i>	198	245
Total	<u>\$ 96,285</u>	<u>\$ 112,221</u>

OTHER REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Assumption Parish Police Jury (the "Police Jury"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements, and have issued our report thereon dated September 26, 2024. Our report includes a reference to other auditors who audited the financial statements of the Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, as described in our report on the Police Jury's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or on compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* in the accompanying schedule of findings and questioned costs as item 2023-001.

Police Jury's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A stylized, handwritten signature of EisnerAmper LLP in black ink.

EISNERAMPER LLP
Baton Rouge, Louisiana
September 26, 2024



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Assumption Parish Police Jury
Napoleonville, Louisiana

Report on Compliance for Major Federal Program

Opinion on Major Federal Program

We have audited the Assumption Parish Police Jury's (the "Police Jury") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Police Jury's major federal program for the year ended December 31, 2023. The Police Jury's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
September 26, 2024



ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

Federal Grantor/Passthrough Grantor/Program Title	Federal Assistance Listing Number	Other Identifying Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
HOUSING VOUCHER CLUSTER				
UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				
Direct Program - Section 8 Housing Choice Voucher				
Calendar Year 2023	14,871	LA215	\$ 497,447	\$ -
Calendar Year 2023 Administrative Fees	14,571	LA215	59,708	-
TOTAL HOUSING VOUCHER CLUSTER			<u>557,155</u>	<u>-</u>
OTHER PROGRAMS				
UNITED STATES DEPARTMENT OF THE INTERIOR				
Direct Program - Gulf of Mexico Energy Security Act	15,435	Public law 109-432	3,926,964	-
			<u>3,926,964</u>	<u>-</u>
Louisiana Dept of Culture, Recreation and Tourism				
Atchafalaya Trace Commission				
ANHA Legacy Grant				
Pierre Part Belle River Water Trails Signage Project	15,939	2024-0010	8,755	-
			<u>8,755</u>	<u>-</u>
Louisiana State Parks & Recreation Commission				
Land & Water Conservation Fund				
Veteran's Park Pierre Part Improvements	15,910	22-00970	187,058	-
			<u>187,058</u>	<u>-</u>
Total United States Department of the Interior			<u>4,122,777</u>	<u>-</u>
UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES				
Passed through Louisiana Housing Corporation				
Low Income Home Energy Assistance Program				
FY 2022	93,568	2201LALIEA	18,765	-
FY 2023	93,568	2301LALIEA	195,401	-
COVID-19 FY 2023 CAA Supplemental	93,568	2301LALIEE	50,600	-
FY2023 Disaster Supplemental	93,568	2301LALIEE	54,090	-
FY2023 IHA Cooling	93,568	2301LALIE	27,131	-
FY 2024	93,568	2401LALIEA	36,054	-
			<u>381,951</u>	<u>-</u>
Low Income Household Water Assistance Program				
COVID-19 FY 2021 LIHWAP - CAA	93,499	2101LALWC5	51,742	-
COVID-19 FY 2021 LIHWAP - ARP	93,499	2101LALWC6	89,614	-
			<u>141,356</u>	<u>-</u>
Passed through Louisiana Department of Workforce Development				
Community Services Block Grant				
Program Year 10/01/21 - 09/30/23	93,569	2201LACOSR	856	-
Program Year 10/01/22 - 09/30/24	93,569	2201LACOSR	76,696	-
			<u>77,552</u>	<u>-</u>
Louisiana Department of Health & Hospitals				
Cities Readiness Initiative	93,069	2000512582	14,396	-
Cities Readiness Initiative	93,069	2000598464	12,078	-
			<u>26,474</u>	<u>-</u>
Total United States Department of Health & Human Services			<u>627,333</u>	<u>-</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY				
Direct Program - Emergency Food & Shelter National Program	97,024	40-3580000	19,188	-
			<u>19,188</u>	<u>-</u>
LA Governor's Ofc of Homeland Security & Emerg Preparedness				
FEMA - Hurricane Ida	97,036	FEMA-DR-4611-LA	54,216	-
			<u>54,216</u>	<u>-</u>
State Homeland Security Grant Program				
FY 2022	97,067	EMW-2022-SS-00042-SC01	15,258	-
			<u>15,258</u>	<u>-</u>
Total United States Department of Homeland Security			<u>79,662</u>	<u>-</u>

(continued)

ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Federal Assistance Listing Number	Other Identifying Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
UNITED STATES DEPARTMENT OF TRANSPORTATION & DEVELOPMENT				
Louisiana Department of Transportation & Development				
Public Transportation Operating Assistance Program				
Program Year 7/1/22 - 6/30/23	20 509	LA-2017-013	58,823	58,823
Program Year 7/1/23 - 6/30/24	20,509	LA-2019-011	70,872	70,872
Non-Urbanized Area Formula Assistance Program	20 509	LA-2022-013	119,362	119,362
			<u>249,057</u>	<u>249,057</u>
Passed through Louisiana Department of Culture, Recreation, and Tourism				
Recreation Trails Program	20 219	H 014333	105,543	-
			<u>105,543</u>	<u>-</u>
Total United States Department of Transportation & Development			<u>414,600</u>	<u>249,057</u>
FEDERAL COMMUNICATIONS COMMISSION				
Universal Service Administrative Co	32 009	ECF202206103	1,661	-
Total Federal Communications Commission			<u>1,661</u>	<u>-</u>
TOTAL OTHER PROGRAMS			<u>5,246,633</u>	<u>249,057</u>
TOTAL FEDERAL ASSISTANCE EXPENDED			<u>\$ 5,803,188</u>	<u>\$ 249,057</u>

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish Police Jury and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

NOTE B - RECONCILIATION OF FEDERAL EXPENDITURES TO FINANCIAL STATEMENTS

As expenditure driven grants, the expenditures equal or exceed the amount of federal grant revenue recognized. Revenues are recognized as follows:

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 5,803,188
FEMA prior year overpayment, net	(2,789)
FEMA revenue accrued in prior year but obligated in current year for Hurricane Ida expenses	(10,907)
Emergency Management Performance Grant received in current year but expended in prior year	26,502
Section 8 Housing revenue received in current year but not expended	7,810
Water Sector Program pre-award expenses	302,576
GOMESA funds received in current year but not expended in current year	175,385
GOMESA 2021 bond proceeds funded by GOMESA funds spent in current year	(3,077,862)
Federal grant revenues	<u>\$ 3,223,963</u>

Federal grants as reported on Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

3,199,733

Federal grants as reported on Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds

24,230

\$ 3,223,963

NOTE C - INDIRECT COST RATE

Assumption Parish Police Jury has not elected to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal Control over Financial Reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Other matters? yes no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? yes no

Identification of major federal program:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
15.435	Gulf of Mexico Energy Security Act

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as a low-risk auditee? yes no

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

B. FINDINGS - FINANCIAL STATEMENT AUDIT

2023-001 TIMELY FILING OF AUDIT REPORT WITH LOUISIANA LEGISLATIVE AUDITOR

Criteria: In accordance with R.S. 24:513, any local auditee that receives public assistance of \$500,000 or more in revenues and other sources in any one fiscal year must be audited annually and submitted to the Louisiana Legislative Auditor. The due date for the audit report is six months after the organization's fiscal year end.

Conditions: The Police Jury was required to have an audit completed by the filing deadline of June 30, 2024. The Police Jury requested a non-emergency extension through September 30, 2024. However, despite the extension request, the Police Jury did not comply with the timeline established by regulation and therefore a finding is required by the Louisiana Legislative Auditor.

Cause: The turnover in staff delayed much of the year-end close out procedures which resulted in delays in providing the needed information to the auditors necessary for the timely filing of the audit report with the Louisiana Legislative Auditor.

Effect: Non-compliance may result in being placed on the non-compliance list maintained by the Louisiana Legislative Auditor. R.S. 39:721 prohibits the payment of funds appropriated to an agency that is not in compliance with the State Audit Law. The district attorney is also notified, and agency officials may be required to explain to the Legislative Audit Advisory Council why they are not in compliance with the audit law.

Recommendations: The Police Jury should ensure proper staffing is maintained to complete year-end close out procedures on a timely basis to allow sufficient time for the auditor to complete their procedures and meet future deadlines.

View of Responsible Official:

Management agrees with the finding and take corrective action. See corrective action plan submitted by management.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2023

FINDINGS – FINANCIAL STATEMENT AUDIT

None

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

2022-001 PROCUREMENT OF PROFESSIONAL SERVICES

United States Department of the Interior

Direct – Gulf of Mexico Energy Security Act (Federal Assistance No. 15.435 – Public Law 109-432)

Condition: All six vendor contracts totaling \$750,906 were tested for compliance with procurement standards. Three of these contracts totaling \$347,094 related to professional services. The Police Jury did not seek competition for two of these contracts totaling \$150,025.

Current status: This finding was resolved in current year.

2022-002 PROCUREMENT – CONTRACT PROVISIONS FOR NON-FEDERAL ENTITY CONTRACTS UNDER FEDERAL AWARDS

United States Department of the Interior

Direct – Gulf of Mexico Energy Security Act (Federal Assistance No. 15.435 – Public Law 109-432)

Condition: All six vendor contracts were tested for compliance with contract provisions for non-federal entity contracts under federal awards. One of these contracts executed during the fiscal year by the Police Jury for construction services for a level project did not contain the language required by Appendix II of Part 200 of Uniform Guidance.

Current status: This finding was resolved in current year.

ASSUMPTION PARISH POLICE JURY



LEROY BLANCHARD - PRESIDENT
WARD 7

JEFF "BIG DADDY" NAQUIN - VICE PRESIDENT
WARD 2

PUBLIC WORKS DEPARTMENT
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WARD 8
MYRON MATHERNE
WARD 9
KIM M. TORRES
SECRETARY-TREASURER

Assumption Parish Police Jury
Corrective Action Plan for
Current Year Scheduled Findings & Questioned Costs
For the Year Ended December 31, 2023

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Anticipated Completion Date</u>
2023-001	Timely Filing of Report with LLA	All efforts of staffing will be devoted to complete year-end close out procedures on a timely basis allowing for sufficient time for the auditor to complete their procedures and meet future deadlines.	12/31/2024

The above corrective action plan addresses the auditor's current year scheduled findings and questioned costs. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres
Secretary-Treasurer
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"Equal opportunity employer/program"
Auxiliary aids and services are available
upon request to individuals with disabilities.

EISNERAMPER

ASSUMPTION PARISH POLICE JURY

**LOUISIANA LEGISLATIVE AUDITOR – STATEWIDE
AGREED-UPON PROCEDURES REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2023



TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Report on Applying Agreed-Upon Procedures	1
Schedule A: Agreed-Upon Procedures Performed and Associated Findings	2 - 18
Schedule B: Management's Response and Corrective Action Plan	19

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of the Assumption Parish Police Jury and the Louisiana Legislative Auditor:

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Assumption Parish Police Jury (Police Jury) for the fiscal period January 01, 2023, through December 31, 2023. The Police Jury's management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2023, through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs of the Police Jury for the fiscal period January 1, 2023, through December 31, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



EISNERAMPER LLP
Donaldsonville, Louisiana
September 26, 2024

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *"no exception noted"* or for step 13 *"we performed the procedure and discussed the results with management"*. If not, then a description of the exception ensues.

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

i.) **Budgeting** – including preparing, adopting, monitoring, and amending the budget.

No exception noted.

ii.) **Purchasing** – including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

iii.) **Disbursements** – including processing, reviewing, and approving.

No exception noted.

iv.) **Receipts/Collections** – including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequence, agency fund forfeiture monies confirmation.)

No exception noted.

v.) **Payroll/Personnel** – including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

vi.) **Contracting** – including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

No exception noted.

vii.) **Travel and Expense Reimbursement** – including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

viii.) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)** – including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel car purchases.)

No exception noted.

ix.) **Ethics** – including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

No exception noted.

x.) **Debt Service** – including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

No exception noted.

xi.) **Information Technology Disaster Recovery/Business Continuity** – including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exception noted.

xii.) **Sexual Harassment** – including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent documents in effect during the fiscal period, and:

i.) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws or other equivalent documents.

No exception noted.

ii.) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

iii.) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate negative unassigned fund balance in the general fund.

The general fund did not have a negative fund balance in the prior year audit report.

iv.) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No written updates of the progress of resolving audit finding(s) received, according to management's corrective action plan, were reported in the minutes.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5.) Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for selected each account and observe that:

A listing of bank accounts was provided and included a total of 25 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected 5 bank accounts (1 main operating account and 4 randomly) and obtained the bank reconciliations for the month ending August 31, 2023, resulting in 5 bank reconciliations obtained and subjected to the below procedures.

i.) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

1 of the 5 bank reconciliations selected for our procedures did not have documentation of completion date. The remaining 4 reconciliations were prepared timely.

ii.) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

1 of the 5 bank reconciliations selected for our procedures did not have documentation of completion date. Therefore, no determination of timing of review could be made.

iii.) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exception noted.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

A listing of deposit sites was provided and included a total of 5 deposit sites. No exceptions were noted a result of performing this procedure.

From the listing provided, we randomly selected all of the deposit sites and performed the procedures below.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 25 collection locations. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

i.) Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

ii.) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

No exception noted.

iii.) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

No exception noted.

iv.) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee verifies the reconciliation.

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected 2 deposit dates for each of the 5 bank accounts selected in procedure #3A. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.

i.) Observe that receipts are sequentially pre-numbered.

No exception noted.

ii.) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exception noted.

iii.) Trace the deposit slip total to the actual deposit per the bank statement.

No exception noted.

iv.) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

No exception noted.

v.) Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations. (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. The entity has four locations for processing payments. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected all locations and performed the procedures below.

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

i.) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.

No exception noted.

ii.) At least two employees are involved in processing and approving payments to vendors.

No exception noted.

iii.) The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

iv.) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

No exception noted.

v.) Only employees/officials authorized to sign checks approves the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each and:

A listing of non-payroll disbursements for each payment processing location selected in procedures #5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

i.) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

No exception noted.

ii.) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of cards was provided. No exceptions were noted as a result of performing this procedure.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

From the listing provided, we randomly selected 5 credit cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.

i.) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported).

No exception noted.

ii.) Observe that finance charges and late fees were not assessed on the selected statements.

1 of 5 credit cards selected for testing was carrying a balance and had a finance charge assessed in the month selected. No other exceptions were noted.

**Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023**

Schedule A

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to inspection). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

We randomly selected 10 transactions, or all transactions if less than 10, from each statement and obtained supporting documentation for the transactions. For each transaction, we observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). The police jury could not produce an invoice for 1 of the 23 transactions tested. No other exceptions were noted.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exception were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.

i.) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

Not applicable as none of the five reimbursements selected for testing used a per diem.

ii.) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

No exception noted.

**Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023**

Schedule A

iii.) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

No exception noted.

iv.) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exception noted.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

An active vendor list for the fiscal period was provided. No exception were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 contracts and performed the procedures below.

i.) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law:

2 of the 5 contracts selected for our procedures were subject to Louisiana Public Bid Law. No exception noted.

ii.) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

No exception noted.

iii.) If the contract was amended (e.g. change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval).

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

iv.) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

No exception noted.

9) Payroll and Personnel

A. Obtain a listing of employee and elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exception was noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures. No exception noted.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedures #9A.

i.) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

ii.) Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

iii.) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

iv.) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exception noted.

**Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023**

Schedule A

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to the entity policy.

A listing of employees/officials receiving termination payments during the fiscal period was provided. No exception were noted as a result of performing this procedure.

From the listing provided, we randomly selected 2 employees/officials and performed the specified procedures. No exception noted.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exception noted.

10) Ethics

A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A obtain ethics documentation from management, and:

i.) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

ii) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exception noted.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all and other debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

The Entity did not issue any bond/note during the fiscal period. Therefore, this step is not applicable.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

A listing of bonds/notes outstanding at the end of the fiscal period was provided. No exception noted as a result of performing this procedure.

From the listing provided, we randomly selected 1 bond/note and performed the specified procedures. No exception noted.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriations to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No exception noted.

B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

- i.) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- ii.) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three months.

We performed the procedure and discussed the results with management.

- iii.) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

We performed the procedures and discussed the results with management.

C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

2 of the 5 employees selected for testing do not have access to the agency's information technology assets. The remaining 3 employees completed cybersecurity training.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exception noted.

B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe the report includes the applicable requirements of R.S. 42:344:

i.) Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

ii.) Number of sexual harassment complaints received by the agency;

No exception noted.

iii.) Number of complaints which resulted in a finding that sexual harassment occurred;

No exception noted.

Assumption Parish Police Jury
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
December 31, 2023

Schedule A

iv.) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exception noted.

v.) Amount of time it took to resolve each complaint.

No exception noted.

ASSUMPTION PARISH POLICE JURY



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KIM M. TORRES
SECRETARY-TREASURER

Assumption Parish Police Jury
Corrective Action Plan for
LLA – STATEWIDE AGREED-UPON PROCEDURES REPORT
For the Year Ended December 31, 2023

PROCEDURE 2.A iv – Board or Finance Committee

RESULT – No written updates of the progress of resolving audit findings received, according to management's corrective action plan, were reported in the minutes.

CORRECTIVE ACTION – All related parties were notified of the audit findings. The negative action was ceased thus no further action was taken by Administration.

PROCEDURE 3.A i and ii – Bank Reconciliations

RESULT – For one of five bank reconciliations selected for our procedures did not have documentation of completion date. The remaining 4 reconciliations were prepared timely.

CORRECTIVE ACTION – The requirement for proper reconciling along with documenting the date and person reconciling has been reinforced to the Bayou L'Ourse Recreation District. This process will be put in place immediately.

PROCEDURE 6.B ii – Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

RESULT – From the listing of credit cards provided, five credit cards that were used in the fiscal period were randomly selected. One monthly statement was randomly selected for each of the 5 cards and procedures were performed. 1 of 5 credit cards selected for testing was carrying a balance and had a finance charge assessed in the month selected.

CORRECTIVE ACTION – The Library Director and staff accounting clerk were notified of the credit card processing and payment procedures again. The action should not happen moving forward.

PROCEDURE 6.C – Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

RESULT – From the listing of credit cards provided, 10 randomly selected transactions were chosen. For each transaction, it was to have documentation supporting an itemized receipt that identifies precisely what was purchased, written documentation of the business purpose, and documentation of the individuals participating in meals, if applicable.

CORRECTIVE ACTION – The Library Director and staff accounting clerk were notified of the credit card processing, payment and documentation procedures again. The action should not happen moving forward.

The above corrective action plan addresses the auditor's current year LLA - Statewide Agreed-Upon Procedures Report. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres
Secretary-Treasurer

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"Equal opportunity employer/program"
Auxiliary aids and services are available
upon request to individuals with disabilities.

To the Honorable Jurors of the
Assumption Parish Police Jury
Napoleonville, LA

We have audited the financial statements of the Assumption Parish Police Jury (the Police Jury) for the year ended December 31, 2023, and have issued our report thereon dated September 26, 2024. As part of our audit, we made a study and evaluation of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

No matter how good a system, there are inherent limitations that should be recognized in considering the potential effectiveness of internal accounting. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

However, during the course of our audit, we became aware of several matters that are opportunities for strengthening internal controls or operating efficiency. Our comments and suggestions regarding those matters are set forth below. This letter does not affect our reports dated September 26, 2024, on the financial statements of the Police Jury or the Police Jury's internal control over financial reporting.

ML 23-001**Library Credit Card Procedures****Condition:**

Management of the Police Jury is responsible for establishing and maintaining effective internal controls to ensure the balance on credit cards is paid off every month in order to avoid finance charges and that each credit card charge is supported by an itemized receipt. In the performance of our audit procedures, we noted there is a balance carried forward each month on the library credit card, and a finance charge of approximately \$30 was noted in the month selected for testing. Also, an itemized receipt could not be provided to support one of the charges selected for testing totaling approximately \$16.

Recommendation:

Management should establish procedures to ensure timely payment of the entire monthly credit card balance and remind library personnel of established procedures that each credit card charge is supported by an itemized receipt.

ML 23-002**Pierre Part / Belle River Recreation District No. 2 Contracting****Condition:**

Management of the Police Jury is responsible for administrative oversight, including accounting and payment of vendor invoices, for all blended component units which includes the Pierre Part/ Belle River Recreation District No. 2 (the district). The district has a board of directors which oversees the operation of the district. However, the district is required to follow the Police Jury's established policies and procedures for the proper procurement of goods and services.

Management's oversight responsibility includes a review of vendor invoices and whether proper internal controls exist over financial reporting and compliance is followed including compliance with federal and state guidelines as well as internal policies for the proper procurement of goods and services.

While performing our audit procedures, we noted that federal awards were used to fund a service contract in the amount of \$16,400 that was awarded without following the procurement procedures under Uniform Guidance. 2 CFR 200, Subpart D – Post Federal Award Requirements Section 200.319(a) requires that all procurement transactions paid with federal awards for the acquisition of property or services must be conducted in a manner that providing full and open competition.

Additionally, a responsible bidder was selected by the Police Jury for certain materials and all Recreational Districts were notified that this vendor was to be used for the material purchases. However, purchases for materials totaling \$5,600 were made by the district from a vendor who was not the responsible bidder. The district did not adhere to an established policy of the Police Jury. As discussed above, policies and procedures of the Police Jury should be adhered to by the district.

Recommendation:

While this district partially operates autonomously from the Police Jury, management of the Police Jury has administrative responsibility and must ensure that all districts adhere to either federal and/or state guidelines as well as internal policies. Management should remind the district's board of directors of adherence to the established policies and procedures and provide training to those employees or board members to ensure compliance going forward.



This information is intended solely for the use of the Jurors and management of the Police Jury and should not be used for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
September 26, 2024

Status of Prior Year Management Letter Comments

ML 22-001 Subrecipient Monitoring Procedures

Condition: Management is responsible for establishing and maintaining effective internal controls that provide management with assurance that financial information received from subrecipients is timely, reliable, and properly recorded. A vehicle that was part of a grant to the Police Jury that was passed through to the Council on Aging was not reported to the Police Jury in a timely manner. This resulted in an error in fixed assets and budget noncompliance.

Recommendation: Management should establish procedures to ensure timely reporting of all financial assets received by subrecipients and that budgets are amended as the result of such transactions.

Current Status: This finding has been resolved for the current year.

ML 22-002 Internal Communication

Condition: Management is responsible for processes and procedures regarding reporting of information between departments. EA noted that a servitude was granted in the prior year to the Police Jury. However, this grant was not reported to the finance department in a manner allowing proper reporting in the correct accounting period.

Recommendation: Management should strengthen processes and procedures for reporting information between departments to ensure that transactions are reported properly and in the correct accounting period.

Current Status: This finding has been resolved for the current year.



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SECRETARY-TREASURER

Assumption Parish Police Jury
Corrective Action Plan for
Current Year Management Letter Points
For the Year Ended December 31, 2023

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Anticipated Completion Date</u>
ML 23-001	Library Credit Card Procedures	Communications with the Library Staff were made advising them of the proper procedure for credit card payments. This should not happen again moving forward.	
ML 23-002	Pierre Part/Belle River Recreation District No. 2 Contracting	Communications with the Recreation Board Administrative Staff has taken place reinforcing to them the requirements of purchasing, bidding and following all Police Jury established policies and procedures for the proper procurement of goods and services. They should be following all these procedures moving forward.	10/31/2024

The above corrective action plan addresses the auditor's current year management letter points. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres
Secretary-Treasurer
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