

Executive/Central Committee Name: LA Democrats

City: Baton Rouge Parish: East Baton Rouge

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

Date: 3/31/2025

VIA Email: ereports@lla.la.gov

Ms. Gayle Fransen, CPA
Local Government Reporting Manager
Office of the Louisiana Legislative Auditor

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 18:447 and 464(F), enclosed are the certified annual financial statements for my office, as of and for the year ended 12/31/2024. The statements include all funds under the control of this entity.

Sincerely,



Officer's Signature (must be signed by Treasurer or, if none, by the chairman)

Officer's Name/Title: Treasurer

Street/P.O. Box Address: PO Box 4385

City/Zip Code: Baton Rouge, 70821

Telephone Number: (225) 336-4155

Email Address: dustin@grangerforla.com

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS. Form

updated May 2023

Executive/Central Committee Name: LA Democrats

Statement of Financial Position at December 31, 2024 (month, day and year of fiscal year end)

ASSETS (balances at year-end)

- | | | |
|---|---|-------------|
| 1 | Cash and cash equivalents on hand _____ | \$46,620.20 |
| 2 | Investments (fair value) on hand _____ | \$00.00 |
| 3 | Office furnishings (cost of desks, etc.) _____ | \$00.00 |
| 4 | Equipment (cost of computers, etc.) _____ | \$00.00 |
| 5 | Other (brief description) <u>The LA Democrats accounting basis is cash and the committee does not use depreciation on capitol assets.</u> | |
| 6 | Total Assets (add lines 1-5) _____ | \$46,620.20 |

LIABILITIES AND NET ASSETS (balances at year-end):

- | | | |
|----|---|--------------------|
| 7 | Liabilities (give brief description): _____ | \$00.00 |
| 8 | _____ | \$00.00 |
| 9 | _____ | \$00.00 |
| 10 | Total Liabilities (add lines 7-9) | \$00.00 |
| 11 | Total Net Assets (line 6 minus line 10, which should be the same as amount from Form B, line 16) | \$46,620.20 |
| 12 | Total Liabilities and Net Assets (add lines 10 and 11) | <u>\$46,620.20</u> |

This amount should match Line 6 above.

Executive/Central Committee Name: LA Democrats**Statement of Cash Receipts and Disbursements****As of and For the Year Ended** (month, day and year of fiscal year end)**RECEIPTS:**

1	National/State Party Contributions _____	\$00.00
2	Donations _____	\$188,078.25
3	Other (brief description) <u>Bank Interest</u> _____	\$2.20
4	Other (brief description) <u>Qualifying Fees</u> _____	\$30,502.50
5	Other (brief description) <u>Refunds</u> _____	\$10,125.99
6	Total Receipts (add lines 1-5) _____	\$228,708.94

DISBURSEMENTS (Provide Brief Description):

7	Bank Charges, <u>Admin Transfers to Federal Account, & Voids</u> _____	\$87,081.17
8	Meetings <u>& Events</u> _____	\$41,512.58
9	Outreach (radio, newspaper, mailings) _____	\$9,633.53
10	Utilities <u>& Office Supplies</u> _____	\$3,932.99
11	Other (brief description) <u>Staffing Costs</u> _____	\$82,701.30
12	Other (brief description) <u>Contribution to Committees</u> _____	\$19,000.00
13	Total Disbursements (add lines 7-12)	\$243,861.57
14	Change in Net Assets (Line 6 minus line 13)	(\$15,152.63)
15	Net Assets at Beginning of the Year (taken from previous year's report, Form A, line 11)	\$61,772.83

****Note - Last campaign finance report filed crosses fiscal years******Net Assets (deficit) at End of Year**

16	(Add lines 14 and 15) - This line should match Form A, line 11.	<u>\$46,620.20</u>
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