

GAS UTILITY DISTRICT NO. 1  
OF EAST FELICIANA PARISH  
WILSON, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE TWO YEARS ENDED DECEMBER 31,  
2019

*Minda B. Raybourn*

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*Limited Liability Company*

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**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
WILSON, LOUISIANA**

**FOR THE TWO YEARS ENDED DECEMBER 31, 2019**

**Accountant’s Compilation Report ..... 3**

**BASIC FINANCIAL STATEMENTS**

**Fund Financial Statements**

Statement of Net Position..... 4  
Statement of Revenues, Expenses, and Changes in Net Position ..... 5

**SUPPLEMENTARY INFORMATION**

Schedule of Per Diem Paid to Board  
Members.....7  
  
Schedule of Compensation, Benefits and Other Payments to Agency  
Head..... 8  
  
Schedule of Findings and  
Responses..... 9  
  
Schedule of Prior Year  
Findings.....10

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Member  
AICPA

Member  
LCPA

To the Board Members of the  
Gas Utility District No. 1 of East Feliciana Parish  
PO Box 39  
Wilson, LA 70789

Management is responsible for the accompanying statement of revenues, expenses, and changes in net position of the business-type activities of Gas Utility District No. 1 of East Feliciana Parish, a component unit of the East Feliciana Parish Policy Jury, as of and for the two years ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budget comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to Gas Utility District No. 1 of East Feliciana Parish.

*Minda Raybourn*

Minda Raybourn, CPA  
Franklinton, LA  
May 17, 2022

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
WILSON, LOUISIANA  
STATEMENT OF NET POSITION  
FOR THE TWO YEARS ENDED DECEMBER 31, 2019**

<u>ASSETS</u>	<u>Business-type Activities</u>
Current Assets:	
Cash and cash equivalents	\$ 17,044
Accounts receivable, net of allowance for doubtful accounts	<u>15,238</u>
Total Current Assets	<u>32,282</u>
Restricted Assets:	
Restricted Cash	<u>6,001</u>
Total Restricted Assets	<u>6,001</u>
Other Assets:	
Land	1,050
Building/improvements	19,575
Equipment	108,923
Gas system	250,941
Vehicles	12,366
Less: Accumulated depreciation	<u>(391,805)</u>
Total Other Assets	<u>1,050</u>
Total Assets	<u>39,333</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>-</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Payable from current assets:	
Accounts and other payables	<u>3,764</u>
Total Current Liabilities ( Payable from Current Assets)	<u>3,764</u>
Payable from restricted assets:	
Customer deposits	<u>6,001</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>6,001</u>
Total Current Liabilities/Total Liabilities	<u>9,765</u>
<b>DEFERRED INFLOWS RESOURCES</b>	<u>-</u>
 <u>NET POSITION</u>	
Net investment in capital assets	1,050
Restricted for customer deposits	6,001
Unrestricted	<u>22,517</u>
Total Net Position	<u>\$ 29,568</u>

See accountant's compilation report.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
WILSON, LOUISIANA  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
FOR THE TWO YEARS ENDED DECEMBER 31, 2019**

	<u>Business-type Activities</u>
<u>OPERATING REVENUES</u>	
Charges for services:	
Gas sales	\$ 351,139
<u>OPERATING EXPENSES</u>	
Payroll Expense	102,699
Payroll Taxes FICA	6,482
Other Contract Labor	-
Advertising & Promotion	59
Bank Service Charges	346
Cell Phone Service	387
Computer and Internet Expenses	3,762
Drug Testing/Employees	584
Gas Card -vehicles	9,204
Gas-Truck	-
Insurance Expense	20,259
Meter Supplies	15,673
One Call 811	954
Operations-Natural Gas Purchase	119,799
Office Supplies	6,405
Professional Expenses	4,151
Repairs & Maintenance	9,794
Lawn & Ground Expense	1,860
Telephone	6,365
Utilities-Electricity	3,522
Security	560
Miscellaneous	953
Total Operating Expenses	313,817
Operating Income (Loss)	37,322
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Interest earned	227
Total Non-Operating Revenues (Expenses)	227
Change in Net Position	37,550
Total Net Position, beginning	(7,982)
Total Net Position, ending	\$ 29,568

See accountant's compilation report.

# SUPPLEMENTARY INFORMATION

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
WILSON, LOUISIANA  
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS  
FOR THE TWO YEARS ENDED DECEMBER 31, 2019**

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<u>Board Member</u>	<u>Amount Paid</u>
Judy Brown	\$ 1,125
Jimmy Garig	1,800
Julius Kennerson	1,800
Charlie Minor	1,725
Leola Moore	1,650
Bobby Ross	990
Eunice Smiley	1,800
Sonja Terrell	1,725
Yvonne Allen	<u>1,650</u>
Total Per Diem Paid to Governing Members	<u>\$ 14,265</u>

See accountant's compilation report.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
WILSON, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD**

FOR THE TWO YEARS ENDED DECEMBER 31, 2019

<u>Board Member</u>	<u>Amount Paid</u>
Bobby Ross	990
Total Per Diem Paid to Governing Members	<u>990</u>

See accountant's compilation report.



**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE TWO YEARS ENDED DECEMBER 31, 2019**

**2019-001 Compliance with Audit Law**

Criteria: Per state audit law, compiled financial statements must be submitted to the Louisiana Legislative Auditor within six months of the entity's fiscal year.

Condition: The deadline was not met for the years ended December 31, 2019.

Cause: The entity did not submit the accounting information until after the statutory deadline to the accountant for compiling the report.

Effect: The District was noncompliant with state audit law.

Recommendation: The District needs to have all accounting information within 2 months after the close of the fiscal year so that proper time can be allowed for the compilation procedures and reporting.

Management's Response: We agree with the recommendation.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE THREE YEARS JANUARY 1, 2015 THROUGH DECEMBER 31, 2017**

**2014-001 Compliance with Audit Law**

Criteria: Per state audit law, compiled financial statements must be submitted to the Louisiana Legislative Auditor within six months of the entity's fiscal year.

Condition: The deadline was not met for the years ended December 31, 2015 through December 31, 2017.

Cause: The entity did not submit the accounting information until August 2019 to the accountant for compiling the report.

Effect: The District was noncompliant with state audit law.

Recommendation: The District needs to have all accounting information within 2 months after the close of the fiscal year so that proper time can be allowed for the compilation procedures and reporting.

Management's Response: We agree with the recommendation.

Response: Not Resolved.

**2014-002 Internal Controls over Utility and Accounting System**

Criteria: There must be strong internal controls over utility collections and reporting. Reporting must be done daily so that daily collections and deposits will balance with the utility billing system. Month end reporting must be done so that the receivables, billings, collections, and adjustments can be balance against the accounting system. Bank reconciliations must be performed monthly in a timely manner.

Condition: The District does not have an adequate accounting system or general ledger. The general ledger was compiled August 2019, two to four years after the close of the fiscal year ends. Inquiries of monthly reporting revealed no balancing of the accounts receivable. Bank accounts were not reconciled. The accounting records consist of ledger sheets written in pencil listing the checks written.

Cause: Unknown.

Effect: The District does not have good internal controls over the utility billing system and accounting system.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE THREE YEARS JANUARY 1, 2015 THROUGH DECEMBER 31, 2017**

Recommendation: I recommend the District hire a bookkeeper to ensure that bank accounts are reconciled, utility billing and collections are reconciled, computer general financial statements are prepared, and to provide information timely for the required year end reporting.

Management's Response: We agree with the recommendation.

Status: Resolved. The board has a bookkeeper that provides a financial statement for the board, reconciles the bank accounts, and books the accrued billings and payments each month.