

CHRISTIAN ACRES YOUTH CENTER, INC.

Financial Statements
and
Report on Agreed-Upon Procedures

June 30, 2024

with

Independent Accountants' Review Report
and
Independent Accountants' Report on
Agreed-Upon Procedures

CHRISTIAN ACRES YOUTH CENTER, INC.
FINANCIAL STATEMENTS
JUNE 30, 2024

TABLE OF CONTENTS

	<u>Page Numbers</u>
INDEPENDENT ACCOUNTANTS' REVIEW REPORT	1–2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Statement of Functional Expenses	6
Notes to Financial Statements	7–11
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits & Other Payments to Agency Head	13
INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES	14-15
EXHIBITS	
Exhibit A: Attachment to Review/Attestation Engagement Agreement — Agreed-Upon Procedures for Governmental Agency	16-17

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors
Christian Acres Youth Center, Inc.

We have reviewed the accompanying financial statements of Christian Acres Youth Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024; the related statements of activities, cash flows, and functional expenses for the year then ended; and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. These standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Christian Acres Youth Center, Inc. and meet our ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

www.maycpa.com

Main Office:

110 Monument Place, Vicksburg, MS 39180
Ph 601.636.4762 • Fx 601.636.9476

Mailing Address:

PO Box 821568
Vicksburg, MS 39182

Tallulah, LA Office:

1609 Felicia Drive, Tallulah, LA 71282
Ph 318.574.6254 • Fx 601.636.9476

Supplementary Information

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

A handwritten signature in black ink that reads "May & Company". The signature is written in a cursive, flowing style. The word "May" is connected to "&" which is connected to "Company".

Vicksburg, Mississippi
December 04, 2024

CHRISTIAN ACRES YOUTH CENTER, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 446,468
Prepaid supplies	9,486
Accounts receivable, net of allowance for doubtful accounts of \$0	558,441
Total current assets	<u>1,014,395</u>

PROPERTY, PLANT, AND EQUIPMENT:

Property, plant, and equipment	2,356,975
Less accumulated depreciation	(1,356,044)
Net property, plant, and equipment	<u>1,000,931</u>

OTHER ASSETS:

Deposits	200
Prepaid insurance	5,646
Operating lease right-of-use asset	2,058,191
Total other assets	<u>2,064,037</u>

TOTAL ASSETS	<u>\$ 4,079,363</u>
---------------------	----------------------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Accounts payable	\$ 81,039
Payroll liabilities	54,912
Accrued expenses	12,323
Current portion of operating lease liabilities	655,019
Total current liabilities	<u>803,293</u>

LONG TERM LIABILITIES:

Operating lease liabilities	<u>1,403,172</u>
-----------------------------	------------------

TOTAL LIABILITIES	2,206,465
--------------------------	------------------

NET ASSETS, without donor restrictions	<u>1,872,898</u>
---	-------------------------

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,079,363</u>
---	----------------------------

See independent accountants' review report.

CHRISTIAN ACRES YOUTH CENTER, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024

REVENUES WITHOUT DONOR RESTRICTIONS:

Routine services	\$ 6,760,487
Louisiana Department of Education	214,651
Other income	36,042
Total revenues without donor restrictions	<u>7,011,180</u>

EXPENSES WITHOUT DONOR RESTRICTIONS:

Program services:	
Lease	735,471
Salaries	3,995,643
Payroll tax	317,215
Employee benefits	244,908
Cafeteria	493,158
Housekeeping	127,614
Travel	58,480
Student activities	40,968
Total program services	<u>6,013,457</u>

Support services:

Salaries	207,410
Payroll tax	16,696
Employee benefits	12,890
Utilities	173,098
General and administrative	293,907
Accounting and support services	375,619
Depreciation	189,471
Insurance	529,736
Total support services	<u>1,798,827</u>

Total expenses without donor restrictions	<u>7,812,284</u>
---	------------------

DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(801,104)
--	-----------

NET ASSETS WITHOUT DONOR RESTRICTIONS, beginning of year	<u>2,674,002</u>
---	------------------

NET ASSETS WITHOUT DONOR RESTRICTIONS, end of year	<u><u>\$ 1,872,898</u></u>
---	----------------------------

See independent accountants' review report.

CHRISTIAN ACRES YOUTH CENTER, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in net assets without donor restrictions	\$ (801,104)
Adjustments to reconcile decrease in net assets to net cash used in operating activities:	
Depreciation	189,471
(Increase) decrease in:	
Accounts receivable	(21,109)
Prepaid insurance	525,958
Increase (decrease) in:	
Accounts payable	(16,806)
Payroll liabilities	1,554
Accrued expenses	<u>(523)</u>
Net cash used in operating activities	<u>(122,559)</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property, plant, and equipment	<u>(52,020)</u>
Net cash used in investing activities	<u>(52,020)</u>

NET DECREASE IN CASH (174,579)

CASH, beginning of year 621,047

CASH, end of year \$ 446,468

CHRISTIAN ACRES YOUTH CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024

	PROGRAM SERVICES	SUPPORT SERVICES	TOTAL
Lease	\$ 735,471	\$ -	\$ 735,471
Salaries	3,995,643	207,410	4,203,053
Payroll tax	317,215	16,696	333,911
Employee benefits	244,908	12,890	257,798
Cafeteria	493,158	-	493,158
Housekeeping	127,614	-	127,614
Travel	58,480	-	58,480
Student activities	40,968	-	40,968
Utilities	-	173,098	173,098
General and administrative	-	293,907	293,907
Accounting and support services	-	375,619	375,619
Depreciation	-	189,471	189,471
Insurance	-	529,736	529,736
	<hr/>	<hr/>	<hr/>
Total	<u>\$ 6,013,457</u>	<u>\$ 1,798,827</u>	<u>\$ 7,812,284</u>

See independent accountants' review report.

CHRISTIAN ACRES YOUTH CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Christian Acres Youth Center, Inc., is a nonprofit organization in northeast Louisiana that operates a home for delinquent minors. Substantially all revenues are derived from the State of Louisiana.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers all cash in bank accounts and petty cash to be cash equivalents. There is no restricted cash.

Accounts Receivable

Accounts receivable represent amounts due from agencies of the State of Louisiana. The Organization considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts was recorded. It evaluates accounts receivable on a regular basis and if amounts become uncollectible, they will be charged to operations when that determination is made. In addition, the Organization does not require collateral on receivables or accrue interest on outstanding amounts. All accounts receivable are contracts with the State of Louisiana.

Revenue Recognition

The financial statements of the Organization are maintained on the accrual basis of accounting. Under this method, revenues are recognized when earned and expenses are recognized when incurred. The main source of revenue for the Organization is from the State of Louisiana and is reported in the period received. The Organization records revenue from contracts with customers in accordance with ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606). Under Topic 606, the Organization must identify the contract with the customer, identify the performance obligations in the contract, determine the transaction price, allocate the transaction price to the performance obligations in the contract and recognize revenue when or as it satisfies a performance obligation. The performance obligation of each contract with the State of Louisiana is the housing of minors and is invoiced monthly. Revenue has not been recognized in the current reporting period as a result of performance obligations satisfied in previous periods. For the year ended June 30, 2024, the Organization had revenue from contracts with customers in the amount of \$6,975,138. The Organization has evaluated the nature of its contracts with customers and determined that further disaggregation of revenue from contracts with customers into more granular categories beyond what is presented in the Statements of Activities was not necessary.

Continued

CHRISTIAN ACRES YOUTH CENTER, INC.
NOTES TO FINANCIAL STATEMENTS — CONTINUED
JUNE 30, 2024

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES — CONTINUED

Prepaid Supplies

Prepaid supplies, which consist primarily of food and other commodities for human consumption, are stated at the lower of cost (first-in, first-out) or market value.

Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Property, Plant, and Equipment

The Organization capitalizes all expenditures in excess of \$5,000 for property, plant, and equipment at cost; however, the Board also considers each piece of equipment on an individual basis. Contributed property, plant, and equipment are recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. No restricted assets were donated in the current year.

Depreciation is computed over the estimated useful lives of the respective assets on a straight-line basis. Routine repairs and maintenance are expensed as incurred.

Advertising

The Organization expenses non-direct response advertising as incurred and treats it as a support services expense. The total advertising expense was \$635 for the year ended June 30, 2024.

Leases

The Organization calculates operating lease liabilities with a risk-free discount rate, using a comparable period to that of the lease term. All lease and non-lease components are combined for all leases. Lease payments for leases with a term of 12 months or less are expensed on a straight-line basis over the term of the lease, with no asset or liability recognized.

Continued

CHRISTIAN ACRES YOUTH CENTER, INC.
NOTES TO FINANCIAL STATEMENTS — CONTINUED
JUNE 30, 2024

NOTE B. INCOME TAXES

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. It did not have any unrelated business income for the year ended June 30, 2024. The Organization's income tax filings are subject to audit by various taxing authorities. In evaluating the Organization's tax provisions and accruals, future taxable income, and the reversal of temporary differences, interpretations, and tax planning strategies are considered. The Organization believes its estimates are appropriate based on the current facts and circumstances.

NOTE C. EMPLOYEE BENEFIT PLANS

The Organization has a medical insurance plan for its employees. It pays the premiums for a high-deductible plan for each employee in addition to making contributions to employee HSA accounts.

The Organization provides retirement benefits to its employees through a defined contribution plan that covers all full-time employees with six months of eligible experience. The Organization contributes ten percent of each employee's contribution and it contributed \$4,885 to the plan during the year ended June 30, 2024.

NOTE D. UNCOMPENSATED ABSENCES

Employees of the Organization are entitled to paid vacation, paid sick days, and personal days off depending on job classification, length of service, and other factors. Estimating the amount of compensation for future absences is impracticable, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

NOTE E. DEPOSITS

The Federal Deposit Insurance Corporation (FDIC) insures demand accounts of each depositor up to \$250,000 in each federally chartered financial institution. Amounts in excess of \$250,000 are not covered by FDIC insurance. Financial instruments that potentially subject the Organization to credit risk consist of cash and cash equivalents in a financial institution, which from time to time exceed the \$250,000 federally insured limit. The Organization has minimized credit risk by depositing cash and cash equivalents into banks with high credit standings. Accounts at these institutions are insured by the FDIC or securities owned by the bank and pledged against the bank balance of the Organization's account. The Organization has not experienced any losses from such funds, and management believes the Organization is not exposed to any significant credit risk on cash and cash equivalents. At June 30, 2024, the Organization's uninsured cash deposits were \$350,878.

Continued

CHRISTIAN ACRES YOUTH CENTER, INC.
NOTES TO FINANCIAL STATEMENTS — CONTINUED
JUNE 30, 2024

NOTE F. PROPERTY, PLANT, AND EQUIPMENT

The major classes of property, plant, and equipment at June 30, 2024 are as follows:

Machinery and equipment	\$ 438,332
Leasehold improvements	1,374,960
Furniture	64,169
Automobiles and trucks	<u>479,514</u>
Total property, plant, and equipment	<u>\$ 2,356,975</u>

NOTE G. SERVICE REVENUE

The Organization's primary source of revenue is from contracts with agencies of the State of Louisiana. These revenues are subject to agency program compliance audits. All accounts receivable are amounts owed to the Organization by the State of Louisiana.

NOTE H. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization monitors its liquidity to meet its operating needs and other contractual commitments. It has the following financial assets that could be readily made available within one year of the balance sheet date to fund expenses without limitations:

	<u>2024</u>
Cash	\$ 446,468
Accounts receivable	<u>558,441</u>
	<u>\$ 1,004,909</u>

NOTE I. FUNCTIONAL CLASSIFICATIONS OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, based on management's estimates, certain costs have been allocated among the benefiting programs and supporting services.

NOTE J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued.

Continued

CHRISTIAN ACRES YOUTH CENTER, INC.
NOTES TO FINANCIAL STATEMENTS — CONTINUED
JUNE 30, 2024

NOTE K. LEASING ARRANGEMENTS

The Organization currently leases the main facility from a third party for both the Tallulah and Monroe campuses. Monthly payments of \$44,789 are made for the Tallulah campus and \$16,500 for the Monroe campus. The total lease expense for the year ended June 30, 2024 was \$735,471.

The following summarizes the line items on the statement of financial position, which includes amounts for operating leases as of June 30, 2024:

Operating lease right-of-use assets	\$ <u>2,058,191</u>
Current portion of operating lease liabilities	\$ 655,019
Operating lease liabilities, net of current portion	<u>1,403,172</u>
Total operating lease liabilities	<u>\$ 2,058,191</u>

The components of operating lease expenses that are included in rent on the statement of activities for the year ending June 30, 2024 are as follows:

School facilities rent expenses	\$ <u>735,471</u>
---------------------------------	-------------------

The following summarizes the cash flow information related to the operating lease for the year ending June 30, 2024:

Cash paid for amounts included in the measurement of lease liabilities:	
Operating cash flows for operating leases:	\$ <u>735,471</u>
Lease assets obtained in exchange for lease liabilities:	
Operating leases	\$ <u>2,694,224</u>

The weighted average lease term and discount rate as of June 30, 2024, were as follows:

Weighted average remaining lease term	3 years
Weighted average discount rate	4.57%

The maturities of the operating lease liability as of June 30, 2024, are as follows:

2025	\$ 655,019
2026	685,588
2027	<u>717,584</u>
Total lease payments	<u>\$ 2,058,191</u>

SUPPLEMENTARY INFORMATION

CHRISTIAN ACRES YOUTH CENTER, INC.
SCHEDULE OF COMPENSATION, BENEFITS &
OTHER PAYMENTS TO AGENCY HEAD
YEAR ENDED JUNE 30, 2024

AGENCY HEAD NAME: William W. Ziegler Jr, President of the Board of Directors

PURPOSE:

Salary	\$	35,475
Benefits - insurance	\$	-
Benefits - retirement	\$	-
Reimbursements	\$	-

AGENCY HEAD NAME: Janet Moore, Administrator

PURPOSE:

Salary	\$	97,520
Benefits - insurance	\$	4,576
Benefits - retirement	\$	480
Reimbursements	\$	-

INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
Christian Acres Youth Center, Inc.

We have performed the procedures enumerated below on the Louisiana Attestation Questionnaire for Christian Acres Youth Center, Inc. for the year ended June 30, 2024. Christian Acres Youth Center, Inc.'s board of directors are responsible for the Louisiana Attestation Questionnaire.

Christian Acres Youth Center, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the agreed-upon procedures as required by the State of Louisiana. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures are attached as Exhibit A and associated findings are as follows:

Public Bid Law

1. Procedure performed, no finding noted, and no exceptions where applicable.

Code of Ethics for Public Officials and Public Employees

2. Procedure performed, no finding noted, and no exceptions where applicable.
3. Procedure performed, no finding noted, and no exceptions where applicable.
4. Procedure performed, no finding noted, and no exceptions where applicable.
5. Procedure performed, no finding noted, and no exceptions where applicable.

Budgeting

6. Procedure performed, no finding noted, and no exceptions where applicable.
7. Procedure performed, no finding noted, and no exceptions where applicable.
8. Procedure performed, no finding noted, and no exceptions where applicable.

Accounting and Reporting

9. Obtained a list of all disbursements made during the fiscal year and randomly selected six disbursements to test. Obtained documentation from management for these disbursements,

www.maycpa.com

Main Office:

110 Monument Place, Vicksburg, MS 39180
Ph 601.636.4762 • Fx 601.636.9476

Mailing Address:

PO Box 821568
Vicksburg, MS 39182

Tallulah, LA Office:

1609 Felicia Drive, Tallulah, LA 71282
Ph 318.574.6254 • Fx 601.636.9476

noting that the amounts and payees agreed to the supporting documentation, were coded to the correct general ledger account, and were approved in accordance with management's policies and procedures.

Meetings

10. Procedure performed, no finding noted, and no exceptions where applicable.

Debt

11. Procedure performed, no finding noted, and no exceptions where applicable.

Advances and Bonuses

12. Procedure performed, no finding noted, and no exceptions where applicable.

State Audit Law

13. The agency provided a timely report in accordance with R.S. 24:513.

14. Inquired of management, noting that they did enter into contracts that utilized state funds, however, they were not subject to public bid law.

Prior-Year Comments

15. Procedure performed, no finding noted, and no exceptions where applicable.

We were engaged by Christian Acres Youth Center, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Louisiana Attestation Questionnaire. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Christian Acres Youth Center, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Christian Acres Youth Center, Inc.'s board of directors and is not intended to be and should not be used by anyone other than those specified parties.



Vicksburg, MS
January 29, 2025

Exhibit A

ATTACHMENT TO REVIEW/ATTESTATION ENGAGEMENT AGREEMENT – AGREED-UPON PROCEDURES FOR GOVERNMENTAL AGENCY

With respect to your representations included within the Louisiana Attestation Questionnaire, as of June 30, 2024, and for the year then ended, we will apply the following agreed-upon procedures:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code), R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).
3. Obtain a list of all employees paid during the fiscal year.
4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.
5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.
7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.
8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.
14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.