

AFFIDAVIT AND REVENUE CERTIFICATION

East Carroll Parish - Lakeside Sewerage District #1

ENTITY NAME

East Carroll Parish

Lake Providence (City), Louisiana

OFFICIAL FILE COPY

DO NOT SEND OUT

(Xero: necessary copies from this copy and PLACE BACK in FILE)

RECEIVED LEGISLATIVE AUDITOR FEB 11 2005

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, Francis Lensing (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Lakeside Sewerage District #1 (entity name) as of December 31, 2004, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Francis Lensing (name), who, duly sworn, deposes and says that Lakeside Sewerage District #1 (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2004, and accordingly, is not required to have an audit for the previously mentioned year.

Francis Lensing Signature

Sworn to and subscribed before me this 11th day of February, 2005.

Della P. Gortoukeney #10782 NOTARY PUBLIC

Please Complete this Section:

Officer Name Francis Lensing
Title Secretary
Address P.O. Box 192
City, State Zip Lake Providence, LA 71254
Telephone No. (318) 559-2648

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/05

Position 3
UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

Name Lakeside Sewerage District #1		Address 308 First St., Lake Providence, LA 71254			
		For the <u>12</u> Months Ended <u>Dec. 31, 2004</u>			
(1) OPERATING INCOME	2003 PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>1/1/2004</u> END <u>12/31/2004</u> (3)	CURRENT YEAR Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Current Quarter (4)	Year To Date (5)	
1. <u>Sewerage Fees</u>	34001.54	32738.86		32853.65	(114.79)
2. _____					
3. _____					
4. _____					
5. <u>Miscellaneous</u>					
6. <u>Less: Allowances and Deductions</u>					
7. <u>Total Operating Income</u> (Add lines 1 through 6)	34001.54	32738.86		32853.65	(114.79)
OPERATING EXPENSES					
8. <u>Ins & Bonds</u>	150.00	150.00		150.00	-0-
9. <u>Accounting</u>	850.36	697.00		774.42	(77.42)
10. <u>Utilities</u>		31.44			31.44
11. <u>Office</u>	56.00	20.00		52.65	(32.65)
12. <u>Miscellaneous</u>		398.25			398.25
13. <u>Repairs</u>	167.18	3380.63			3380.63
14. _____					
15. <u>Interest</u>	20834.35	21813.34		22552.72	(739.38)
16. <u>Depreciation</u>	20221.42	18881.02		19467.68	(586.66)
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	42279.31	45371.68		42997.47	2374.21
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	(8277.77)	(12632.82)		(10143.82)	(2489.00)
NONOPERATING INCOME					
19. <u>Interest Income</u>	285.18	1110.07		470.89	639.18
20. <u>Realization of</u>	8264.00	8264.00		8264.00	-0-
21. <u>Total Nonoperating Grant Income</u> (Add 19 and 20)	8549.18	9374.07		8734.89	639.18
22. NET INCOME (LOSS) (Add lines 18 and 21)	271.41	(3258.75)		(1408.93)	(2849.82)
23. <u>Equity Beginning of Period</u>	131471.48	131742.89		131742.89	-0-
24. _____					
25. _____					
26. <u>Equity End of Period</u> (Add lines 22 through 25)	131742.89	128484.14		130333.96	-0-

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Francis [Signature]
Secretary

2/11/05
Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

Form RD 442-3
(Rev. 3-97)

Name
Lakeside Sewerage District #1

Address
308 First Street, Lake Providence, LA
71254

BALANCE SHEET

	12 31 2004 Month Day Year Current Year	12 31 2003 Month Day Year Prior Year
ASSETS		
CURRENT ASSETS		
1. Cash on hand in Banks	33581.79	28221.72
2. Time deposits and short-term investments		
3. Accounts receivable	2644.70	2644.70
4. Less: Allowance for doubtful accounts	()	()
5. Inventories		
6. Prepayments		
7. _____		
8. _____		
9. Total Current Assets (Add 1 through 8)	36226.49	30866.42
FIXED ASSETS		
10. Land	2000.00	2000.00
11. Buildings		
12. Furniture and equipment	749252.12	749252.12
13. _____		
14. Less: Accumulated depreciation	(224268.68)	(204801.00)
15. Net Total Fixed Assets (Add 10 through 14)		
OTHER ASSETS		
16. _____		
17. _____		
18. Total Assets (Add 9, 15, 16 and 17)	563209.93	577317.54
LIABILITIES AND EQUITIES		
CURRENT LIABILITIES		
19. Accounts payable		
20. Notes payable		
21. Current portion of USDA note		
22. Customer deposits		
23. Taxes payable		
24. Interest payable		
25. _____		
26. _____		
27. Total Current Liabilities (Add 19 through 26)		
LONG-TERM LIABILITIES		
28. Notes payable USDA	375674.56	380109.24
29. Unrealized Grant Income	57201.41	65465.41
30. _____		
31. Total Long-Term Liabilities (Add 28 through 30)	432875.97	445574.65
32. Total Liabilities (Add 27 and 31)		
EQUITY		
33. Retained earnings	130333.96	131742.89
34. Memberships		
35. Total Equity (Add lines 33 and 34)	130033.96	131742.89
36. Total Liabilities and Equity (Add lines 32 and 35)	563209.93	577317.54

CERTIFIED CORRECT

Date 2/11/05

Appropriate Official (Signature)
Wanda C. Fleming

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.