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CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT

Vidalia, Louisiana

Annual Financial Statements
and Accountant's Compilation Reports

June 30, 2004
and for the Year Then Ended

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-05

CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT
Ferriday, Louisiana

Annual Financial Statements
and Accountant's Compilation Report
As of and for the Year Ended June 30, 2004

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SECTION I


AFFIDAVIT

CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT
Ferriday, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS

AFFIDAVIT

Personally came and appeared before the undersigned authority, Theresa Dennis, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Concordia Parish Economic & Industrial Development District as of June 30, 2004, and the results of operations for the year ended, in accordance with the basis of accounting described within the accompanying financial statements.



Signature

Sworn to and subscribed before me, this 27th day of December, 2004.



NOTARY PUBLIC

Officer: Executive Director
Address: 7 North Hickory Street
Vidalia, LA 71373
Telephone Number: (318)336-9089

SECTION II
REQUIRED SUPPLEMENTARY INFORMATION



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INTRODUCTION

The discussion and analysis (MD&A) of the Concordia Economic and Industrial Development District's (CEIDD) financial performance provides an overall narrative review of the District's financial activities for the year ended June 30, 2004. *The intent of this discussion and analysis is to look at the District's performance as a whole; readers should also review the notes to the basic financial statements and the financial statements to enhance their understanding of the District's financial performance.*

This discussion and analysis is a new element of required supplementary information specified in the "Governmental Accounting Standards Board's (GASB) Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments" issued June 1999. Certain comparative information between the current year and the prior year is required to be presented. However, since this is the first year of implementation of the new reporting model contained in GASB Statement No. 34, the Statement permits the omission of prior year data in the year of implementation. The District has elected not to present comparative data.

CEIDD serves all the municipalities and unincorporated areas of Concordia Parish.

FINANCIAL HIGHLIGHTS

The financial statements included in this report provide insight into the financial status for the year. Based upon the operations of the year ended June 30, 2004, the CEIDD's net assets increased and resulted in ending net assets of \$35,742.

1. The beginning cash balance for the District was \$13,135. The ending cash balance was \$30,640.
2. The District had \$70,767 in revenues in governmental activities, which primarily consisted of operating grants and subsidies. There was \$69,567 in expenditures including depreciation of \$472 in governmental activities.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the CEIDD's basic financial statements. The District's basic financial statements are comprised of two components: 1) combined government-wide and fund financial statements, and 2) notes to the financial statements.

Government-wide financial statements column. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

CONCORDIA ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT
MANAGEMENT DISCUSSION & ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2004

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of revenues, expenses and changes in net assets presents information showing how the District's net assets changed during the most recent fiscal year.

Fund Financial Statement Column. A fund is an accountability unit to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole.

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near term.

Since the government-wide focus includes the long term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the difference between these two perspectives. The basic governmental fund financial statements are presented on pages 8 - 9 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 10 - 13 of this report.

FUND FINANCIAL ANALYSIS

Net assets may serve as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$35,742 as of June 30, 2004.

Net Assets for the period ending June 30, 2004

The current year's financial statements are dramatically different from past years as a result of implementing GASB 34. Attempting to compare this year's data with last year would be misleading to the reader; however the District looks forward to offering comparative data in the future.

CONCORDIA ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT
MANAGEMENT DISCUSSION & ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2004

The following is a condensed statement of the CEIDD's net assets as of June 30, 2004:

Current Assets	\$ 33,972
Noncurrent Assets - Capital Assets	<u>1,770</u>
Total Assets	<u><u>35,742</u></u>
Current Liabilities	-
Total Liabilities	<u>-</u>
Net Assets	
Investment in capital assets, net of related debt	1,770
Unrestricted (deficit)	<u>33,972</u>
Total Net Assets	<u><u>\$ 35,742</u></u>

A portion of the District's net assets (\$1,770) is its investment in capital assets such as equipment .

The following is a summary of the statement of activities:

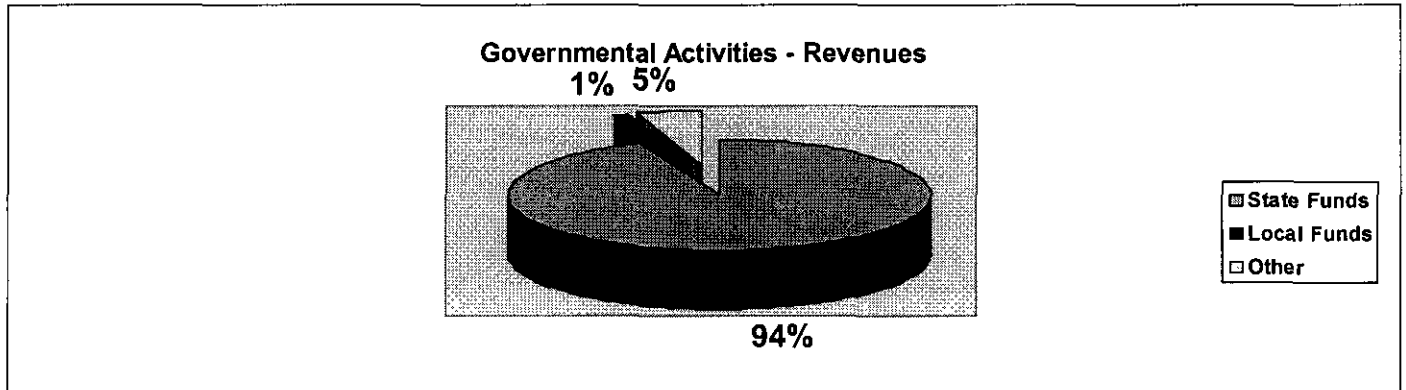
	<u>Governmental</u> <u>Activities</u>
Revenues:	
Program revenues	\$ 3,567
Operating grants	67,201
Expenses:	
General government	69,568
	<u>69,568</u>
Increase in net assets	1,200
Net assets June 30, 2003	<u>34,543</u>
Net assets June 30, 2004	<u><u>\$ 35,743</u></u>

CONCORDIA ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT
MANAGEMENT DISCUSSION & ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2004

Governmental Activities

The Governmental Activities of the District include all activities of the District.

The following are a graphical representation of information presented in the Statement of Activities for Governmental activities:



The notes to the financial statements should be read to have a full understanding of the data in the government-wide financial statements.

CAPITAL ASSETS AND DEBT

As of June 30, 2004, the District had \$2,360 invested in capital assets net of accumulated depreciation of \$590.

REQUEST FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Theresa Dennis at (318) 336-9089.

SECTION III
ANNUAL FINANCIAL STATEMENTS

JERI SUE TOSSPON
Certified Public Accountant
P O Box 445
Ferriday, Louisiana 71334-0445
(318)757-9393 Fax (318)757-9300
jtosspn@bellsouth.net

Concordia Parish Economic & Industrial Development District
Vidalia, Louisiana

I have compiled the general purpose financial statements and the supplemental information schedules, as listed in the foregoing table of contents, as of and for the year ended June 30, 2004, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information, in the form of financial statements and schedules, that is the representation of management. I have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any other form of assurance on them.

The management's discussion and analysis and budgetary comparison information, on pages 3 to 6 and 14 are not a required part of the basic financial statements, but are supplementary information required by the Governmental accounting Standards Board. I have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on the supplementary information.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued my report, dated December 23, 2004, on the results of my agreed-upon procedures.



Ferriday, Louisiana
December 23, 2004

**CONCORDIA PARISH ECONOMIC AND
INDUSTRIAL DEVELOPMENT DISTRICT**
STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2004

	<u>General Fund</u>	<u>Adjustments*</u>	<u>Statement of Net Assets</u>
<u>ASSETS</u>			
Cash	\$ 30,640		\$ 30,640
Receivables	3,332		3,332
Other capital assets, net of accumulated depreciation	<u> </u>	\$ 1,770 (1)	<u>1,770</u>
Total Assets	<u>\$ 33,972</u>	<u>\$ 0</u>	<u>\$ 35,742</u>
<u>LIABILITIES</u>			
Liabilities:			
Accounts payable	\$ <u>0</u>		\$ <u>0</u>
Total Liabilities	<u>\$ 0</u>		<u>\$ 0</u>
<u>FUND BALANCES/NET ASSETS</u>			
Fund Balances:			
Unreserved	\$ 33,972	\$ (33,972)	
Net Assets:			
Invested in capital assets, net of related debt		1,770	\$ 1,770
Unrestricted	<u> </u>	<u>33,972</u>	<u>33,972</u>
Total Net Assets	<u>\$ 33,972</u>	<u>\$ 0</u>	<u>\$ 35,742</u>

*Explanations

(1) Capital assets, including depreciation, are recorded on the Statement of Net Assets, but not with fund statements of the General Fund.

See accompanying notes and accountant's compilation report.

**CONCORDIA PARISH ECONOMIC AND
INDUSTRIAL DEVELOPMENT DISTRICT**
STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004

	General Fund	Adjustments*	Statement of Net Assets
<u>EXPENDITURES/EXPENSES</u>			
Personal services and related benefits	\$ 44,070		\$ 44,070
Marketing and communications	2,728		2,728
Administrative and operating expense	12,514		12,514
Professional development	9,784		9,784
Depreciation		472 (1)	472
	<u>\$ 69,095</u>	<u>\$ 472</u>	<u>\$ 69,567</u>
<u>PROGRAM REVENUES</u>			
State Funds			
Special Services Contract	\$ 41,542		\$ 41,542
Occupancy Tax	25,000		25,000
Local Funds			
Local municipalities	659		659
Other	3,567		3,567
	<u>\$ 70,767</u>		<u>\$ 70,767</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURE \$	1,672		
Change in Net Assets		\$ 472	\$ 1,200
FUND BALANCE/NET ASSETS, beginning of year	32,300		34,542
FUND BALANCE/NET ASSETS, end of year	<u>\$ 33,972</u>	<u>\$ 472</u>	<u>\$ 35,742</u>

*Explanations

(1) Record depreciation.

See accompanying notes and accountant's compilation report.

CONCORDIA PARISH ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
As of June 30, 2004

NOTE 1 - INTRODUCTION

Concordia Parish Economic & Industrial Development District (the District) was created by Act 807 of the Louisiana Legislature that was signed by the governor on June 22, 1993, in accordance with Louisiana Revised Statute 33:130. The District is a political subdivision of the State of Louisiana. The District is governed by a board of seven commissioners who are qualified voters and residents of the District. The commissioners are jointly referred to as the Board of Commissioners and are individuals specified by the Act. The commissioners serve terms of four years, which expire on a rotating basis or concurrent with their term of office, in the case of mayors of the municipalities in the District. The District was created for the purpose of economic and industrial development, including but not limited to the power of taxation, the power to incur debt and issue bonds to promote and encourage economic and industrial development opportunities, stimulating the economy through renewed commerce, industry, research and tourism and for the utilization and development of natural and human resources of the area by providing job opportunities. The Board of Commissioners do not receive any compensation. The District employs one full-time employee paid through the payroll system of the City of Vidalia.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation - The accompanying basic financial statements of the Concordia Economic and Industrial Development District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial statements and Management's Discussion and Analysis - for State and Local Governments*, issued in June, 1999.

B. Financial Reporting Entity - GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the District is legally separate and fiscally independent, the District is a separate governmental reporting entity.

The District includes all the funds and account groups that are within the oversight responsibility of the District. The accompanying financial statements present information only on the funds maintained by the District and do not present information of the State of Louisiana or the general government services provided by that or any other governmental

unit.

C. Government - Wide and Fund Financial Statements - The government-wide financial statements (i.e. the statement of net assets and statement of changes in net assets) report information on all of the activities of the government. The Governmental Accounting Standards Board (GASB) is accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. The government-wide and fund financial statements are combined for reporting purposes of the Concordia Economic and Industrial Development District.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide columns in the financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund columns in the financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The district reports the following major governmental funds:

The General Fund is the District's only operating fund. It accounts for all financial resources of the general government.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Budgets - The District's budget is prepared on a cash basis of accounting. Unexpended appropriations lapse at year end, and the District does not employ encumbrance accounting.

F. Cash and Cash Equivalents - Cash includes amounts in demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. Capital Assets - Capital assets, which includes equipment and furnishings, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost. The district maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets are depreciated using the straight-line method over the following useful lives:

Equipment and furnishings	3 to 10 years
---------------------------	---------------

H. Comparative Data/Reclassifications - Due to the changes required by conversion of the financial statements to a format consistent with GASB Statement 34, comparative total data for the prior year has not been presented.

I. Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - CASH

At June 30, 2004, the District had cash totaling \$30,640.

These deposits are stated at cost, which approximates market. Under state law, these

deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 2004, the District has \$31,362 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

The following is a recap of the additions to the general fixed assets in the year ended June 30, 2004:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Equipment	\$2,360	\$ -0-	\$ -0-	\$2,360
Less accumulated depreciation	<u>118</u>	<u>472</u>	<u> </u>	<u>590</u>
	<u>\$ 2,242</u>	<u>\$ 472</u>	<u>\$ -0-</u>	<u>\$1,770</u>

At June 30, 2004, 100 percent of the general fixed assets are recorded at historical cost.

NOTE 5 - PENSION PLAN

The permanent employee of the Concordia Parish Economic and Industrial Development District is a members of the Municipal Employees Retirement System as an employee of the Town of Vidalia. Her pay and associated costs are reimbursed by the District to the Town on a monthly basis.

NOTE 6 - LITIGATION

The District is not involved in any litigation at June 30, 2004.

SECTION IV

OTHER REQUIRED SUPPLEMENTARY INFORMATION

**CONCORDIA PARISH ECONOMIC AND
INDUSTRIAL DEVELOPMENT DISTRICT**
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2004

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>REVENUES</u>			
State Funds			
Special Services Contract	\$ 47,600	\$ 41,542	\$ (6,058)
Occupancy Tax	25,000	25,000	0
Local Funds			
Local municipalities	5,000	659	(4,341)
Other	4,800	3,567	(1,233)
	<u>\$ 82,400</u>	<u>\$ 70,767</u>	<u>\$ (11,633)</u>
<u>EXPENDITURES</u>			
Personal services and related benefits	\$ 55,300	44,070	\$ 11,230
Marketing and communications	2,500	2,728	(228)
Administrative and operating expense	19,100	12,514	6,586
Professional development	5,500	9,784	(4,284)
	<u>\$ 82,400</u>	<u>\$ 69,095</u>	<u>\$ 13,305</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND NET CHANGE IN FUND BALANCES			
	0	1,672	1,672
FUND BALANCE/NET ASSETS, beginning of year	<u>33,972</u>	<u>33,972</u>	<u>0</u>
FUND BALANCE/NET ASSETS, end of year	<u>\$ 33,972</u>	<u>\$ 35,644</u>	<u>\$ 1,672</u>

See accompanying notes and accountant's compilation report.

SECTION V
REPORT ON AGREED UPON PROCEDURES

JERI SUE TOSSPON
Certified Public Accountant
P O Box 445
Ferriday, Louisiana 71334-0445
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jtosspn@bellsouth.net

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED UPON PROCEDURES

To the Board of Directors

I have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Concordia Parish Economic & Industrial Development District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the communication District's compliance with certain laws and regulations during the period ended June 30, 2004 included in the accompanying *Louisiana Attestation Questionnaire*. This agreed upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and will determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the Public Bid Law).

No expenditures in excess of \$15,000 were made.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provides me with the required list including the noted information.

3. Obtain from management a listing of employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed upon procedure (3) were also included on the listing obtained from management in agreed upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management (agreed upon procedure (3)) appeared on the list provided by management in agreed upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

The budget was adopted on December 10, 2003.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the proposed budget to actual revenues and expenditures. Actual revenues were less than budgeted amounts by 14%. Actual expenditures were less than budgeted expenditures by 16%.

Management Response: Management did not receive some of its funds in a regular and timely fashion and hesitated to expend funds not yet received. Now that the District is more organized and a full time manager is in place, the budget will be monitored better and amendments done when necessary.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount of payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine whether payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

All of the payments were properly approved by the Secretary/Treasurer of the District.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minutes book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Concordia Parish Economic & Industrial Development District is required to post a notice of each meeting and the accompanying agenda on the door of the district's office. Management has asserted in the attached Compliance Questionnaire that this is being done.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

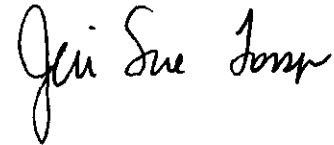
Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance or gifts.

A reading of the minutes of the District for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Concordia Parish Economic & Industrial Development District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script, appearing to read "J. Sue Jones".

December 23, 2004

**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)**

11/11/04 (Date Transmitted)

Jeri Sue Tesson
Certified Public Accountant
P.O. Box 445
Greenville LA 71337-0445 (Auditors)

In connection with your compilation of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.
Yes [] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.
Yes [] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.
Yes [] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.
Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<u>Paul Cayton</u>	Secretary	<u>11/11/04</u>	Date
<u>Paul Cayton</u>	Treasurer	<u>11/11/04</u>	Date
<u>Heron Copeland</u>	President	<u>11/11/04</u>	Date