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STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff as of and for the year ended June 30, 1999 as listed in the table of contents. These financial statements are the responsibility of the Assumption Parish Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.


Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Louisiana Governmental Audit Guide, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As discussed in Note C, Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Assumption Parish Tax Collector has included such disclosures in Note C. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Assumption Parish Tax Collector's disclosures with respect to the year 2000 issue made in Note C. Further, I do not provide assurance that the Assumption Tax Collector is or will be year 2000 ready, that the Assumption Parish Tax Collector's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Assumption Parish Tax Collector does business will be year 2000 ready.

As described in note A, the Assumption Parish Sheriff is the ex-officio tax collector for the various taxing bodies within Assumption Parish, and the accompanying financial statements present information only on his activities as parish tax collector. Further, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, except for the effects of such adjustments, if any as might have been determined to be necessary had I been able to examine evidence regarding year 2000 disclosure, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Tax Collector Agency Fund of Assumption Parish Sheriff as of June 30, 1999, and the collections and distributions for the year then ended, on the basis of accounting as described in Note A.

In accordance with Government Auditing Standards, I have also issued a report dated November 10, 1999 on my consideration of Tax Collector Agency Fund of Assumption Parish Sheriff's internal control over financial reporting and my tests of its compliance with laws and regulations.


Baton Rouge, Louisiana
November 10, 1999

STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napolconville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff as of and for the year ended June 30, 1999 as listed in the table of contents. These financial statements are the responsibility of the Assumption Parish Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.


Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Louisiana Governmental Audit Guide, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As discussed in Note C, Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue. The Assumption Parish Tax Collector has included such disclosures in Note C. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Assumption Parish Tax Collector's disclosures with respect to the year 2000 issue made in Note C. Further, I do not provide assurance that the Assumption Tax Collector is or will be year 2000 ready, that the Assumption Parish Tax Collector's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Assumption Parish Tax Collector does business will be year 2000 ready.

As described in note A, the Assumption Parish Sheriff is the ex-officio tax collector for the various taxing bodies within Assumption Parish, and the accompanying financial statements present information only on his activities as parish tax collector. Further, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, except for the effects of such adjustments, if any as might have been determined to be necessary had I been able to examine evidence regarding year 2000 disclosure, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Tax Collector Agency Fund of Assumption Parish Sheriff as of June 30, 1999, and the collections and distributions for the year then ended, on the basis of accounting as described in Note A.

In accordance with Government Auditing Standards, I have also issued a report dated November 10, 1999 on my consideration of Tax Collector Agency Fund of Assumption Parish Sheriff's internal control over financial reporting and my tests of its compliance with laws and regulations.


Baton Rouge, Louisiana
November 10, 1999

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

STATEMENT OF ASSETS AND LIABILITIES (AGENCY FUND)
June 30, 1999

ASSETS

Cash and cash equivalents	\$ <u>60,423</u>
Total Assets	\$ <u>60,423</u>

LIABILITIES

Liabilities:	
Due to taxing bodies and others	\$ <u>60,423</u>
Total Liabilities	\$ <u>60,423</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH TAX COLLECTOR
Napolconville, Louisiana

STATEMENT OF COLLECTIONS, DISTRIBUTIONS, AND UNSETTLED BALANCES (AGENCY FUND)
For the Year ended June 30, 1999

UNSETTLED BALANCES AT JUNE 30, 1998, DUE TO TAXING BODIES AND OTHERS	\$ _____ -
 COLLECTIONS	
Ad Valorem taxes	5,724,183
Angling, hunting, and trapping licenses	80,124
Interest on:	
Delinquent taxes	3,335
Time deposits	7,114
Parish licenses	248,756
State revenue sharing	<u>480,742</u>
Total collections	<u>6,544,254</u>
 Total	 <u>6,544,254</u>
 DISTRIBUTIONS	
Assumption Parish:	
Assessment District	290,501
Drainage Districts	100,183
Hospital District	1,061
Police Jury	1,288,205
School Board	2,511,921
Sheriff	1,657,300
Waterworks District No. 1	71
Atchafalaya Basin Levee District	225,005
Bayou Lafourche Fresh Water District	100,343
Lafourche Basin Levee District	21,767
Louisiana Department of Wildlife and Fisheries	68,106
Pension funds	160,438
Bayou 'Ourso	43,649
Town of Napolconville	2,653
Louisiana Department of Agriculture and Forestry	11,087
Louisiana Tax Commission	<u>1,541</u>
Total distributions	<u>6,483,831</u>
 UNSETTLED BALANCES AT JUNE 30, 1999, DUE TO TAXING BODIES AND OTHERS	 \$ <u>60,423</u>

The accompanying notes are an integral part of this statement

ASSUMPTION PARISH TAX COLLECTOR
Napoleonville, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
June 30, 1999

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and angling, hunting, and trapping licenses.

Louisiana Revised Statute 24:517(D) requires that the accounts of each tax collector be audited annually. Accordingly, the accompanying statement reflects financial activity of the sheriff related only to his responsibility as ex-officio tax collector. Amounts included in this report are also included in the sheriff's annual general purpose financial statements.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others. The accompanying financial statement has been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

Cash and cash equivalents consist of cash in interest bearing bank demand deposits. State law authorizes the sheriff to deposit tax collections in a bank domiciled in the parish where the funds are collected. At June 30, 1999, the sheriff has \$80,069 (bank balances) on deposit with a local financial institution in interest bearing demand accounts. These cash balances, representing unsettled tax and license collections, and interest earned, are fully secured through federal deposit insurance and the pledging of bank securities. Unsettled taxes at June 30, 1999 consist of taxes paid under protest of \$51,203 and interest and prior years assessments totaling \$9,220.

NOTE B - REVENUE SHARING FUNDS

The revenue and excess revenue sharing funds provided by Act 63 of 1998 were distributed as follows:

Atchafalaya Basin Levee District	\$ 32,021
Lafourche Basin Levee District	7,486
Assumption Parish Police Jury	113,017
Assumption Parish School Board	130,699
Bayou Lafourche Fresh Water District	16,358
Town of Napoleonville	2,653
Various pension funds	7,832
Assessor	20,000
Assumption Parish Sheriff's General Fund	<u>150,676</u>
Total	\$ <u>480,742</u>

NOTE C - YEAR 2000 ISSUE

The year 2000 issue is the result of shortcomings in many data processing systems and other electronic equipment that may adversely affect the Assumption parish Tax Collector's operations as early as fiscal year 1999. The Assumption Parish Tax Collector's office is in the process of inventorying computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting the operations of the Assumption Parish Tax Collector's operations. It is unknown as of June 30, 1999, what effects, if any, failing to remediate any such systems will have upon Assumption Parish Tax Collector's operations and financial reporting. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management of the Assumption Parish Tax Collector cannot assure that the Assumption Parish Tax Collector is or will be successful in whole or in part, or that parties with whom the Assumption Parish Tax Collector does business will be year 2000 ready.

AUDITOR'S REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS

STAN J. WAGUESPACK

Certified Public Accountant
A Professional Corporation

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Thomas P. Mabile
Assumption Parish Sheriff and
Ex-Officio Tax Collector
Napolconville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff Tax Collector, as of June 30, 1999, and for the year then ended, and have issued my report thereon dated November 10, 1999 which was qualified because insufficient audit evidence exist to support Assumption Parish Tax Collector disclosures with respect to the year 2000 issue. Except as discussed in the preceding sentence, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.


Compliance

As part of obtaining reasonable assurance about whether the Tax Collector Agency Fund of Assumption Parish Sheriff financial statements are free of material misstatement, I performed test of its compliance with certain provisions of laws, regulations, contracts and grants , noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered Tax Collector Agency Fund of Assumption Parish Sheriff's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weakness.

This report is intended for the information and use of management, of the Assumption Parish Sheriff, and interested state and federal agencies. However, this report is a matter of public record and its distribution is not limited.


Baton Rouge, Louisiana
November 10, 1999

**ASSUMPTION PARISH TAX COLLECTOR
Napolconville, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1999**

INTERNAL CONTROL FINDINGS

No Internal Control findings were noted in the audit for the period ended June 30, 1998

COMPLIANCE FINDINGS

No Compliance findings were noted in the audit for the period ended June 30, 1998