

STATE OF LOUISIANA LEGISLATIVE AUDITOR

Louisiana Office of
Student Financial Assistance
Department of Education
State of Louisiana
Baton Rouge, Louisiana

December 8, 1999



Financial and Compliance Audit Division

***Daniel G. Kyle, Ph.D., CPA, CFE
Legislative Auditor***

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**LOUISIANA OFFICE OF
STUDENT FINANCIAL ASSISTANCE
DEPARTMENT OF EDUCATION
STATE OF LOUISIANA
Baton Rouge, Louisiana**

Management Letter
Dated November 2, 1999

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor.

December 8, 1999



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DANIEL G. KYLE, PH.D., CPA, CFE
LEGISLATIVE AUDITOR

November 2, 1999

**LOUISIANA STUDENT FINANCIAL
ASSISTANCE COMMISSION
DEPARTMENT OF EDUCATION
STATE OF LOUISIANA**
Baton Rouge, Louisiana

As part of our audit of the State of Louisiana's financial statements for the year ended June 30, 1999, we conducted certain procedures at the Louisiana Office of Student Financial Assistance. Our procedures included (1) a review of the office's internal controls; (2) tests of financial transactions; (3) tests of adherence to applicable laws, regulations, policies, and procedures governing financial activities; and (4) a review of compliance with prior year report recommendations.

The June 30, 1999, Annual Fiscal Report of the Louisiana Office of Student Financial Assistance was not audited or reviewed by us, and, accordingly, we offer no form of assurance on that report. The office's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses an opinion.

Our procedures included interviews with management personnel and selected office personnel. We also evaluated selected documents, files, reports, systems, procedures, and policies as we considered necessary.

In our prior report on the Louisiana Office of Student Financial Assistance for the year ended June 30, 1998, we reported a finding relating to the agency's failure to maintain current records for the Federal Family Education Loan Program (CFDA 84.032, FFEL). The finding has been resolved by management.

We found no matters that require disclosure in this report.

This report is intended for the information and use of the office and its management. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Daniel G. Kyle".

Daniel G. Kyle, CPA, CFE
Legislative Auditor

CGW:AJR:RCL:dl
[OSFA]