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**IBERIA PARISH SHERIFF
(AS EX-OFFICIO PARISH TAX COLLECTOR)
New Iberia, Louisiana**

FINANCIAL REPORT

JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. It is also available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 13 1999

**IBERIA PARISH SHERIFF
(AS EX-OFFICIO PARISH TAX COLLECTOR)
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INDEPENDENT AUDITOR'S REPORT

The Honorable Sid Hebert
Iberia Parish Sheriff as
Ex-Officio Parish Tax Collector
New Iberia, Louisiana 70560

We have audited the accompanying statement of assets and liabilities and the statement of collections, distributions and unsettled balances of the Tax Collector Fund (agency fund) of the Iberia Parish Sheriff as of and for the year ended June 30, 1998. The financial statements are the responsibility of the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Iberia Parish Sheriff as Ex-Officio Parish Tax Collector has included such disclosures in Note 5. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector's disclosures with respect to the year 2000 issue made in Note 5. Further, we do not provide assurance that the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Tax Collector does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the financial statements referred to above present fairly, in all material respects, the assets and liabilities and the collections, distributions and unsettled balances of the Tax Collector Fund (agency fund) of the Iberia Parish Sheriff as of June 30, 1998 and for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 1998 on our consideration of the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Broussard, Poché, Lewis & Dreyer, L.L.P.

New Iberia, Louisiana
December 11, 1998

IBERIA PARISH SHERIFF
New Iberia, Louisiana
TAX COLLECTOR AGENCY FUND

STATEMENT OF ASSETS AND LIABILITIES
June 30, 1998

ASSETS

Cash	<u>\$ 281,473</u>
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LIABILITIES AND NET ASSETS

Due to taxing bodies and others	<u>\$ 281,473</u>
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See Notes to Financial Statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana
TAX COLLECTOR AGENCY FUND

STATEMENT OF COLLECTIONS, DISTRIBUTIONS AND UNSETTLED BALANCES
Year Ended June 30, 1998

Unsettled balances at July 1, 1997		\$ <u>332,497</u>
Collections:		
Ad valorem taxes	\$13,567,067	
State revenue sharing	1,515,711	
Sporting licenses	207,625	
Interest on -		
Delinquent taxes	11,232	
Deposits of taxes, licenses	53,435	
Refunds and redemptions	8,121	
Tax notices	<u>3,174</u>	
Total collections		<u>15,366,365</u>
Total		<u>15,698,862</u>
Distributions:		
Louisiana Department of Wildlife and Fisheries	152,313	
Louisiana Tax Commission	4,960	
Atchafalaya Basin Levee District	73,564	
Forest Protection District	5,171	
Teche-Vermilion Freshwater District	201,532	
Iberia Parish -		
Council	4,946,893	
School Board	6,967,395	
Recreation District No. 8	31,991	
Sheriff	2,100,966	
Assessor	511,345	
Pension funds	401,594	
Refunds and redemptions	19,249	
Other	<u>416</u>	
Total distributions		<u>15,417,389</u>
Unsettled balances at June 30, 1998		<u>\$ 281,473</u>

See Notes to Financial Statements.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, state revenue sharing funds, and angling, hunting and trapping licenses.

Louisiana Revised Statute 24:517(D) requires that the accounts of each tax collector be audited annually. Accordingly, the accompanying statement reflects financial activity of the Sheriff relating only to his responsibility as ex-officio tax collector. Amounts included in this report are also included in the Sheriff's annual general purpose financial statements.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law and unsettled balances due to various taxing bodies and others. The accompanying financial statements have been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

Note 2. Cash

State law authorizes the Sheriff to deposit tax collections in a bank domiciled in the parish where the funds are collected. At June 30, 1998, the Sheriff had cash totaling \$281,473, representing unsettled balances. Deposit balances at June 30, 1998 of \$286,159 were fully secured through federal deposit insurance.

Note 3. State Revenue Sharing Funds

The revenue sharing funds provided by Act 37 of 1994 received during the year were allocated among the taxing bodies as follows:

Atchafalaya Basin Levee District	\$ 22,664
Teche - Vermilion Freshwater District	28,931
Recreation District No. 8	6,669
Iberia Parish:	
Council	672,741
School Board	548,352
Sheriff	204,212
Pension funds	<u>34,821</u>
Total	<u>\$1,518,390</u>

IBERIA PARISH SHERIFF
New Iberia, Louisiana

NOTES TO FINANCIAL STATEMENTS

Note 4. Unsettled Balances

The unsettled cash balance at June 30, 1998 of \$281,473 consists of the following:

Motor vehicle property taxes	\$ 69,119
Sporting licenses	48,346
Ad valorem taxes	24,261
Back taxes	69,335
Taxes paid under protest	15,752
Interest earned on taxes	<u>54,660</u>
 Total	 <u>\$281,473</u>

Note 5. Year 2000 Issues (Unaudited)

As part of the Sheriff's year 2000 compliance effort, the Sheriff has been working to identify and test critical systems to eliminate any possible related problems. The tax department software has been purchased. The vendor has been authorized to update the software.



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Sid Hebert
Iberia Parish Sheriff as
Ex-Officio Parish Tax Collector
New Iberia, Louisiana 70560

We have audited the Tax Collector Fund (agency fund) financial statements of the Iberia Parish Sheriff as of and for the year ended June 30, 1998, and have issued our report thereon dated December 11, 1998, which was qualified because of insufficient audit evidence exists to support the Tax Collector's disclosures with respect to the year 2000 issue. Our report states that the statement of assets and liabilities and the statement of collections, distributions and unsettled balances have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles. Except as discussed in the first sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

1998-1999
1999-2000
2000-2001
2001-2002

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Iberia Parish Sheriff as Ex-Officio Parish Tax Collector's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poche, Lewis & Dreyer, L.L.P.

New Iberia, Louisiana
December 11, 1998

IBERIA PARISH SHERIFF
New Iberia, Louisiana

SCHEDULE OF FINDINGS
Year Ended June 30, 1998

I. Findings in Accordance with Government Auditing Standards

None.

IBERIA PARISH SHERIFF
New Iberia, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended June 30, 1998

REF NO.	DESCRIPTION OF FINDING	CORRECTIVE ACTION TAKEN (YES, NO, PARTIALLY)	PLANNED CORRECTIVE ACTION/PARTIAL CORRECTIVE ACTION TAKEN
I.	Findings in Accordance with <u>Government Auditing Standards</u>		
97-1	Surety Bond Filing	Yes	The surety bond has been filed in the Clerk's Office.