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CAMERON FARISH MATTHEWS
DISTRICT NO. 10

FINANCIAL STATEMENTS

December 31, 1997

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Release Date REBE A 1998

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W. Edwin Hill, CPA

**UNQUALIFIED OPINION ON GENERAL-PURPOSE
FINANCIAL STATEMENTS-GOVERNMENTAL ENTITY**

INDEPENDENT AUDITOR'S REPORT

**Board of Commissioners
Cameron Parish Waterworks District No. 10**

I have audited the accompanying general-purpose financial statements of the Cameron Parish Waterworks District No. 10, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Cameron Parish Waterworks District No. 10's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cameron Parish Waterworks District No. 10 as of and for the year ended December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated July 18, 1998, on my consideration of the Cameron Parish Waterworks District No. 10's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Elliott Assoc. "APAC"
Ipswich, Louisiana
July 18, 1988

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS****Board of Commissioners
Cameron Parish Waterworks District No. 10**

I have audited the financial statements of the Cameron Parish Waterworks District No. 10 as of and for the year ended December 31, 1997, and have issued my report thereon dated July 15, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Cameron Parish Waterworks District No. 10's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which is described as follows:

Finding: This audit report is not being issued within the six months of the close of its December 31, 1997 fiscal year-end. This is a violation of LA R.S. #28:412(A)(4)(a).

Management Response: The CPA performing the examination of accounts had an external quality review performed in December 1997. Based on the results of that review, a specific letter of comment suggested that, due to the firm's size, the firm should consider retaining another qualified CPA firm to review all governmental type reports prior to issuance to improve its quality control features.

The firm adopted the recommendation; however, implementation and coordination of the pre-issuance review has delayed the release of certain reports until after the statutory deadline. Future reports beginning with the next fiscal year will be issued within the statutory time frame.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the Cameron Parish Waterworks District No. 10's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Elliott & Assoc. P.C.

Monroe, Louisiana
July 22, 1998

Cameron Parish Waterworks District No. 10
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended December 31, 1997

I have audited the financial statements of Cameron Parish Waterworks District No. 10 as of and for the year ended December 31, 1997, and have issued my report thereon dated July 13, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1997 resulted in an unqualified opinion.

Section 2 Summary of Auditor's Reports

**a. Report on Internal Control and Compliance
Material to the Financial Statements**

Internal Control

Material Weaknesses Yes No
Reportable Conditions Yes No

Compliance

Compliance Material to Financial
Statements Yes No

b. Federal Awards

Internal Control

Material Weaknesses Yes No N/A
Reportable Conditions Yes No N/A

Type of Opinion on Compliance for Major Programs

Unqualified Qualified
Disclaimer Adverse
N/A

Are their findings required to be reported in accordance with Circular
A-133, Section .510(a)?

Yes No N/A

c. Identification of Major Programs

(FPA Number)

Name of Federal Program

None

None

Dollar threshold used to distinguish between Type A and Type B Programs: \$ N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133?
() Yes () No (X) N/A

Section II Financial Statement Findings

1997.1 Late Filing: This audit report is not being issued within the six months of the close of its December 31, 1997 fiscal year-end. This is a violation of LA E-S, FPMR:51.5(A)(5)(ii), but does not have any effect on the financial statements. All future reports should be issued within the required time frame.

Section III Federal Award Findings and Questioned Costs

N/A

See independent auditor's report.

CAMERON PARISH MATRIMONIAL DISTRICT NO. 10

BALANCE SHEET

December 31, 1997

ASSETS

Current assets:

Cash (Note 2)	\$ 55,197
Investments, at cost (Note 2)	352,600
Receivables (Note 3):	
Water service customers	16,790
Ad valorem sharing	98,522
State revenue sharing	200
Federal revenue sharing	2,203
Inventory, at cost	8,858
Prepaid expenses	833
Total current assets	<u>525,224</u>

Restricted assets:

Cash (Note 2)	7,887
Investments, at cost (Note 2)	34,340
Ad valorem taxes receivable (Note 3)	298,859
Federal revenue sharing (Note 3)	3,315
Total restricted assets	<u>344,401</u>

Fixed assets (Note 4):

Land	28,128
Buildings	154,753
Improvements other than buildings	4,248,038
Furniture, fixtures, and equipment	83,895
Less: accumulated depreciation	(870,884)
Fixed assets (net of accumulated depreciation)	<u>1,683,128</u>

Total assets \$2,552,853

The accompanying notes are an integral part of this statement.

Exhibit A

LIABILITIES AND EQUITY

Current liabilities:	
Matured interest payable	\$ 1,628
Accounts payable	6,127
Payroll taxes payable	5,993
Deferred revenue	2,948
Retirement deductions payable	3,218
Sales Tax payable	<u>382</u>
Total current liabilities	<u>20,326</u>
Current liabilities payable from restricted assets:	
Retirement deductions payable	3,566
Accrued interest payable (Note 5)	14,720
General obligation bonds payable--current (Note 5)	<u>181,000</u>
Total current liabilities payable from restricted assets	<u>199,286</u>
Long-term liabilities:	
General obligation bonds payable (net of current portion)--(Note 5)	<u>1,051,000</u>
Total liabilities	<u>1,270,612</u>
Equity:	
Contributed capital, net (Note 5)	<u>3,125,264</u>
Retained earnings:	
Reserve for general obligation bond indentures (Note 5)	108,815
Unreserved	<u>1,601,360</u>
Total retained earnings	<u>1,710,175</u>
Total equity	<u>3,107,844</u>
Total liabilities and equity	<u>\$4,378,456</u>

Statement of Revenues, Expenses and
Changes in Retained Earnings

For the year ended December 31, 1993

Operating revenues:	
Charges for sales and services:	
Water sales	\$ 165,238
Installation service	4,583
Total operating revenues	169,821
Operating expenses:	
Current:	
Advertising	465
Salaries and related benefits	106,870
Per diem of board members	3,480
Operation of plant	74,805
Depreciation (Note 4)	74,653
Total operating expenses	266,273
Operating income (loss)	(96,452)
Nonoperating revenues (expenses):	
Ad valorem taxes (Note 3)	318,280
State revenue sharing	492
Federal revenue sharing	18,437
Interest income	18,722
Interest expense (Note 4)	(50,884)
Reduction from ad valorem taxes	(10,776)
Gain/loss from sales of fixed asset	(2,255)
Total nonoperating revenues (expenses)	279,306
Net income	182,854
Add depreciation on assets acquired through contributed capital (Note 4)	31,513
Deduct depreciation on assets acquired through contributed capital- disposed of	(42,851)
Increase in retained earnings	171,516
Retained earnings, January 1	1,359,370
Retained earnings, December 31	<u>\$1,530,886</u>

The accompanying notes are an integral part of this statement.

CAMERON PARISH WATERWORKS DISTRICT NO. 10
 Statement of Revenues, Expenses and
 Changes in Retained Earnings
 (Budgetary Basis) and Actuals
 For the Year ended December 31, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Operating revenues:			
charges for sales and services:			
Meter sales	\$ 176,000	\$ 165,310	\$ (10,690)
Installation service	4,000	4,497	(497)
Meter top fees	200	---	(200)
Total operating revenues	<u>180,200</u>	<u>169,807</u>	<u>(10,393)</u>
Operating expenses:			
Current:			
Advertising	650	480	170
Salaries and related benefits	192,000	194,810	(4,810)
Fee dues of board members	2,500	2,400	100
Operation of plant	82,000	74,800	7,200
Depreciation (Note 4)	<u>55,000</u>	<u>24,853</u>	<u>(30,147)</u>
Total operating expenses	<u>242,150</u>	<u>296,853</u>	<u>(54,703)</u>
Operating income (loss)	<u>(61,950)</u>	<u>(126,956)</u>	<u>(65,006)</u>
Nonoperating revenues (expenses):			
Ad valorem taxes (Note 3)	200,000	200,000	---
State revenue sharing	500	400	100
Federal revenue sharing	0,000	10,407	10,407
Interest income	10,000	10,700	(700)
Interest expense (Note 5)	(61,500)	(68,084)	(6,584)
Reduction from ad valorem taxes	(9,250)	(10,778)	(1,528)
Loss on disposal of asset	---	(2,300)	(2,300)
Total nonoperating revenues (expenses)	<u>120,750</u>	<u>129,505</u>	<u>(8,755)</u>
Net income	<u>58,800</u>	<u>(97,451)</u>	<u>(156,251)</u>
Add depreciation on assets acquired through contributed capital (Note 6)	31,000	31,513	(4,513)
Deduct depreciation on asset acquired through contributed capital - disposed of	---	(12,561)	(12,561)
Increase in retained earnings	<u>209,800</u>	<u>209,410</u>	<u>(390)</u>
Retained earnings, January 1	<u>1,709,138</u>	<u>1,709,138</u>	<u>---</u>
Retained earnings, December 31	<u>\$1,938,938</u>	<u>\$1,811,148</u>	<u>\$127,790</u>

The accompanying notes are an integral part of this statement.

Exhibit B

CAMERON PAPER NETWORKS DISTRICT NO. 18
 Statement of Cash Flows
 For the year ended December 31, 1993

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ (80,988)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	41,488
Changes in assets and liabilities:	
Accounts receivable	1,950
Other current assets	(873)
Accounts payable	3,838
Other current liabilities	288
Retirement deductions payable	(1,193)
Net cash used by operating activities	(46,888)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Ad Valorem Taxes	91,025
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Ad Valorem Taxes	249,180
Acquisition of property, plant and equipment	27,928
Payment of indebtedness	(143,008)
Interest paid	(78,013)
Loss from sale of asset	(2,388)
Net cash provided by capital financing activities	88,639
CASH FLOWS FROM INVESTING ACTIVITIES	
Maturity of investments	(83,498)
Interest received	18,868
Net cash used by investing activities	(64,630)
Increases in cash	39,498
CASH, BEGINNING OF YEAR	27,698
CASH, END OF YEAR	<u>\$ 67,196</u>
CLASSIFIED AS:	
Restricted	\$ 3,000
Unrestricted	64,196
TOTAL CASH	<u>\$ 67,196</u>

The accompanying notes are an integral part of this statement.

CAMERON PARISH WATERWORKS DISTRICT NO. 10

Notes to the Financial Statements

December 31, 1993

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is a political subdivision of the State of Louisiana. Cameron Parish Police Jury is the reporting entity for Cameron Parish as defined by MGA Statement 8, (defining the Governmental Reporting Entity).

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governments. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

Cameron Parish Waterworks District No. 10 "District" is a component unit of Cameron Parish Police Jury as defined by GASB codification Section 2100. The District was created by the Cameron Parish Police Jury as authorized by Louisiana Revised Statutes 30:511-21. The District is governed by a board of five commissioners appointed by the Cameron Parish Police Jury, who are responsible for providing water service within the boundaries of the district. In addition to the above the District is required by Louisiana Revised Statutes 34:514 to report annually by June 30 to the Legislative Auditor.

A. FUNDS ACCOUNTING

Cameron Parish Waterworks District No. 10 is organized and operated on a fund basis as a Proprietary Fund Type--Enterprise Fund. In an enterprise fund the accrual basis of accounting is utilized and revenues are recognized when earned and expenses are recognized when incurred. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges and ad valorem taxes.

CARSON PARK WATERWORKS DISTRICT NO. 10
Notes to the Financial Statements (Continued)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

B. FIXED ASSETS AND LONG-TERM LIABILITIES

The fixed assets and long-term liabilities of the waterworks district are accounted for on the balance sheet of the Enterprise Fund. The fixed assets of the district as shown on the balance sheet are recorded at historical cost. Depreciation is computed by the straight line method based on the estimated useful life of the individual assets.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Proprietary funds follow GAAP prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's standards issued prior to November 30, 1988. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets associated with the operation of these funds are included on the balance sheet. Fund equity, i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

D. ACCOUNTS RECEIVABLE WRITE-OFF METHOD

The District has adopted a write off policy wherein any account that is deemed uncollectible is written off directly when the account's collection efforts have been deemed unsuccessful.

CAMERON PARISH WATERWORKS DISTRICT NO. 10

Notes to the Financial Statements (Continued)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

E. BUDGETARY PRACTICE

The Cameron Parish Waterworks District No. 10 utilizes the following budgetary practice:

Annually the District adopts a budget for the Enterprise Fund as a management device for control of revenues and expenses. The budget is amended at various times during the year as the need arises. A comparison of revenues and expenses is included with the accompanying financial statements.

F. INVESTMENTS

Investments are stated at cost. These investments are time deposits which are fully secured through the pledge of bank-owned securities or Federal deposit insurance.

G. INVENTORY

Inventories are valued at cost. Inventories in the Enterprise Fund consist of expendable supplies held for use in repairs and maintaining water works of the waterworks district. The cost is recorded as an expense at the time the item is purchased. At year end the physical inventory is adjusted to expenses and carried on the balance sheet as a current asset.

H. VACATION AND SICK LEAVE

The Cameron Parish Waterworks District No. 10 has the following policy related to vacation and sick leave:

Employees of the District accrue from 5 to 20 days annual leave each year depending on length of service. Upon resignation or retirement, unused annual leave is forfeited. In addition, employees of the District accrue from 12 to 18 days of sick leave each year depending on length of service. Upon resignation or retirement, unused sick leave is forfeited.

CAMERON PARISH WATERWORKS DISTRICT NO. 10
Notes to the Financial Statements (Continued)

NOTE 2--CASH AND INVESTMENT COLLATERAL

At December 31, 1997, the carrying amount of the District's cash and investments was \$439,124 and the bank balance was \$439,124. Of the bank balance, \$182,984 was covered by Federal depository insurance, and \$256,140 was covered by collateral held in the District's name by the pledging banks' safekeeping agent.

NOTE 3--RECEIVABLES

Receivables at December 31, 1997 consist of the following:

Ad valorem taxes--unrestricted	\$ 88,822
Ad valorem taxes--restricted old debt	141,759
Ad valorem taxes--restricted new debt	101,100
State revenue sharing	203
Accounts	16,788
Federal revenue sharing--unrestricted	2,203
Federal revenue sharing--restricted	1,115
Net total	
receivables	\$365,722

The amount included in the ad valorem receivable on the balance sheet is for ad valorem taxes which attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The District utilizes the Cameron Parish Tax Collector/Sheriff to bill and collect its property taxes using the assessed values determined by the tax assessor of Cameron Parish.

For the year ended December 31, 1997, taxes of 25.95 mills were levied on property with assessed valuations totaling \$39,726,724 and were dedicated to the operations of the water district.

The total amount levied was \$235,228. Furthermore, collections of delinquent taxes and other adjustments resulted in total collections of \$318,350.

CAMERON PARISH WATERWORKS DISTRICT NO. 10
Notes to the Financial Statements (Continued)

NOTE 4--CHANGES IN FIXED ASSETS (CONTINUED)

Fixed assets are recorded at cost less accumulated depreciation. Depreciation is calculated by the straight-line method over the estimated useful life of the various classes of assets.

The following is a summary of changes in fixed assets as of December 31, 1997:

	<u>Land</u>	<u>Buildings</u>	<u>Improvements other than Buildings</u>	<u>Furniture, fixtures, & equipment</u>
Balance 12/31/96	\$15,120	\$166,750	\$4,162,800	\$ 44,893
Additions	---	---	5,336	3,138
Deletions	---	---	---	(16,286)
Balance 12/31/97	15,120	166,750	4,168,136	42,693
Less: Accumulated depreciation	---	(81,215)	(330,222)	(158,048)
Net fixed assets 12/31/97	<u>\$15,120</u>	<u>\$ 85,535</u>	<u>\$3,837,914</u>	<u>\$ 26,645</u>

Total
\$4,810,520
8,874
(20,390)
4,402,604
(120,501)
\$3,522,120

CAMERON PARISH WATERWORKS DISTRICT NO. 10
Notes to the Financial Statements (Continued)

NOTE 9--CHANGES IN FIXED ASSETS (CONTINUED)

The following estimated useful lives are used to compute depreciation:

Buildings	15 years
Improvements other than buildings	45 years
Furniture, fixtures, and equipment	3-10 years

NOTE 9--CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Cameron Parish Waterworks District No. 10 for the year ended December 31, 1997 for Issuance #1:

Bonds payable, 12/31/96	\$ 524,000
Bonds retired	<u>142,000</u>
Bonds payable, 12/31/97	<u>\$ 482,000</u>

Bonds payable at December 31, 1997 are comprised of the following issues:

\$1,010,000 of general obligation bonds dated February 1, 1978; due in annual installments of \$22,000 - \$69,000 through 2003; interest at 5.50% = 6.50%	<u>\$ 482,000</u>
---	-------------------

The annual requirements to amortize this issuance of general obligation bonds outstanding as of December 31, 1997, including interest payments of \$88,070 are as follows:

Year Ending	
1998	\$ 91,240
1999	91,580
2000	91,240
2001	91,250
2002	91,880
Thereafter	<u>91,810</u>
Total	<u>\$ 550,000</u>

CAMERON PARISH WATERWORKS DISTRICT NO. 10

Notes to the Financial Statements (Continued)

NOTE 1--CHANGES IN LONG-TERM DEBT - (CONTINUED):

The following is a summary of bond transactions of the Cameron Parish Waterworks District No. 10 for the year ended December 31, 1997 for new general obligation bonds issued June 1, 1996, to finance the purchase of a new well site near Rockberry, Louisiana.

Bonds payable, 12/31/94	\$ 810,000
Bonds retired	<u>188,000</u>
Bonds payable, 12/31/95	\$ 722,000

\$975,000 of general obligation bonds dated June 1, 1994, due in annual installments of \$75,000-\$120,000 through 2004; interest at 4.25% - 6.16% \$ 715,000

The annual requirements to amortize all general obligation bonds outstanding as of December 31, 1995, including interest payments of \$100,148 are as follows:

Year Ending	
1996	\$ 120,000
1997	120,100
2000	120,500
2001	120,500
2002	120,110
Thereafter	<u>201,600</u>
Total	\$ 693,320

CAMERON PARISH WATERWORKS DISTRICT NO. 3c

Notes to the Financial Statements (Continued)

NOTE 6--CONTRIBUTED CAPITAL

Changes during 1997 in the contributed capital accounts are as follows:

Balance	
12/31/96	\$5,218,327
Depreciation of assets acquired by contributed capital	(31,513)
Reversed discarded asset acquired by contributed capital	12,451
Balance	
12/31/97	\$5,199,265

NOTE 7--PENSION PLAN

The District participates in a pension plan operated by the Cameron Parish Police Jury and discontinued for that plan are included in the Police Jury's audit report.

NOTE 8--LITIGATION

The District was not involved in any litigation nor did it have asserted claims lodged against it.

NOTE 9--OPERATING LEASE

On July 28, 1978, the District entered into a 10-year lease agreement for approximately one acre of land in the Holly Beach Area. The annual rental for the first 10 years of the lease is \$250 per year. The annual rental after the first 10-year period is based on the consumer price index but not less than \$250 per year, adjusted each 10-year period.

SUPPLEMENTARY INFORMATION

CAMDEN PARISH WATERWORKS DISTRICT NO. 10

Schedule of Compensation Paid Board Members

For the year ended December 31, 1987

The schedule of per diem paid to Board members was prepared in compliance with House Concurrent Resolution No. 24 of the 1978 session of the Legislature.

As provided by Louisiana Revised Statute 33:4804, the Board Members received \$60 per diem during 1987.

	Number Attended	Amount
Lloyd Madon	13	\$ 780
J. P. Constantine	13	780
Met Griffith	11	660
Mark Garber	11	660
Tommy Poore	11	660

Totals	59	\$3,460

See Independent accountant's report.

Cameron Parish Meterworks District No. 10
SCHEDULE OF PRIOR YEAR FINDINGS

For the Fiscal Year Ended December 31, 1997

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

There were no prior year findings relating to internal control and compliance material to the financial statements.

**SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL
AWARDS**

There were no prior year findings relating to internal control and compliance material to federal awards.

SECTION III MANAGEMENT LETTER

There was no management letter with prior year audit report.

See independent auditor's report.

Cameron Parish Waterworks District No. 10
MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Fiscal Year Ended December 31, 1997

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENT**

1997.1 The Board will more closely will closely monitor the timely completion of the December 31, 1998 audit by June 30, 1999 and require the auditor to complete it in a timely fashion.

**SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL
AWARDS**

N/A

SECTION III MANAGEMENT LETTER

N/A

See independent auditor's report.