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**FERNON PARISH SHERIFF
(AS EX-OFFICIO PARISH TAX COLLECTOR)
Lousville, Louisiana**

**Financial Statements and
Independent Auditor's Reports
As of and for the Year Ended June 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **OCT 15 1997**

Frank W. Wray
Legislative Auditor

VERNON PARISH SHERIFF
(AS EX-OFFICIO PARISH TAX COLLECTOR)
Lousville, Louisiana

Financial Statements and
Independent Auditor's Reports
As of and for the Year ended June 30, 2007

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HERBIE W. WAY
CHIEF OF BUREAU ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

**HERBIE WAY, CHIEF
VERNON PARISH SHERIFF AND
EX-OFFICIO TAX COLLECTOR**
Leesville, Louisiana

I have audited the financial statements of the Tax Collector Agency Fund of the Vernon Parish Sheriff as of June 30, 1997, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in note 1, the Vernon Parish Sheriff is the ex-officio parish tax collector for the various taxing bodies within Vernon Parish, and the accompanying financial statements present information on the activities of the ex-officio parish tax collector. Further, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of the Tax Collector Agency Fund of the Vernon Parish Sheriff at June 30, 1997, and the collection and distributions for the year then ended, on the basis of accounting as described in note 1.

In accordance with Government Auditing Standards, I have also issued a report dated September 30, 1997, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants as it relates to the Tax Collector Agency Fund of the Vernon Parish Sheriff.

Herbie W. Way
Herbie W. Way
Alexandria, Louisiana
September 30, 1997

STANIS POLICE OFFICE
 100011th, 100111th
 THE COLLECTOR AGENT FUND

Statement of Assets and Liabilities
 as of the Year-End Transactions
 June 30, 1999

ASSETS	
Cash	1000.00
Investments	1000.00
	<hr/>
TOTAL ASSETS	2000.00
LIABILITIES	
Due to taxing bodies and others	1000.00
	<hr/>

The accompanying notes are an integral part of this statement.

STATE POLICE (00111)
 Lumbia, Louisiana
 FBI CRIME AGENCY 000

Statement Collection, Disbursements, and Unapplied Balances
 For the Year Ended June 30, 1967

<u>RECEIPTS BALANCE, JUL 1, 1966</u>	<u>2,070,000</u>
COLLECTIONS	
All various taxes	8,770,000
State revenue sharing	1,878,000
Quarry license	180,000
Government	
Delinquency taxes	7,000
Bonded deposits	14,000
Property taxes	8,700
Parish income	175,000
Gas meters, etc.	10,000
Total collections	<u>11,877,000</u>
Total	<u>13,947,000</u>
DISBURSEMENTS	
Various Department of	
Wildlife and Fisheries	100,000
Agriculture and Forestry	70,000
Louisiana Tax Commission	7,000
Various Parishes	
Police Dept	2,400,000
School Board	2,000,000
Overseas	800,000
Law Enforcement District	1,000,000
Clerk of Court	500
East Gramm Water District	87,000
West Gramm Water District	10,000
Parish for bonds	200,000
Refunds, etc.	10,000
Total disbursements	<u>6,597,000</u>
<u>UNAPPLIED BALANCE, JUL 31, 1967</u> <u>and is being applied 100 percent</u>	<u>7,350,000</u>

The accompanying notes are an integral part of this statement.

**VEENOR PARISH SHERIFF
(AS EX-OFFICIO PARISH TAX COLLECTOR)
Lumberville, Louisiana**

Notes to the Financial Statements
As of and for the Year Ended June 30, 1987

INTRODUCTION

As provided by Article V, Section 27, of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. As ex-officio parish tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and sporting licenses.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Louisiana Revised Statute (LSA-R.S.) 28:117(D) requires the accounts of each parish tax collector to be audited annually. Accordingly, the accompanying financial statements reflect the financial activity of the sheriff related only to the responsibility as ex-officio parish tax collector. Amounts included in these financial statements are also included in the sheriff's annual general purpose financial statements.

B. BASIS OF ACCOUNTING

The accounts of the Tax Collector Agency Fund are established to reflect the collections imposed by law, and the distributions pursuant to such law, and unsettled balances due the various tax recipient bodies and others. The accompanying financial statements have been prepared on the cash basis of accounting, with collections recognized when received and distributions recognized when paid.

C. CASH

State law authorizes the sheriff to deposit tax collections, in interest bearing accounts, with a bank (fiscal agent) domiciled in the parish where the funds are collected. Further, the sheriff may invest these deposits in certificates of deposit or other investments permitted by law. At June 30, 1987, the book balance totaling \$339,853 is deposited in interest bearing accounts.

Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1987, the sheriff has cash (collected bank balances) of 247,188. These deposits are secured from risk by approximately \$200,000 of federal deposit insurance (SAGS Category 1) and \$247,188 of the pledge of bank-owned securities held in the name of the pledging fiscal agent bank in a holding or custodial bank that mutually acceptable to both parties (SAGS Category 2).

VERNON PARISH SHERIFF
(IN EX-OFFICIO PARISH TAX COLLECTOR)
Notes to the Financial Statements
Continued

Even though the pledged securities are considered uncollateralized under the provisions of said Statement 3, Louisiana Revised Statute 48:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the sheriff that the fiscal agent bank has failed to pay deposited funds upon demand.

2. STATE REVENUE SHARING FUNDS

The revenue sharing funds provided by Act 30 of 1995 were distributed as follows:

Louisiana Department of Agriculture and Forestry	\$1,440
Vernon Parish:	
Assessor's Assessment District	71,716
Law Enforcement District	253,296
Police Jury	379,423
School Board	379,792
West Vernon Water District	24,186
South Vernon Water District	16,778
Parish Funds	<u>22,376</u>
Total	<u>\$1,078,867</u>

3. TAXES PAID UNDER PROTEST

Louisiana Revised Statute 48:1236 provides that taxpayers, at the time of payment of all taxes due, give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due, with interest at the rate of 2 per cent per annum from the date the funds were received by the tax collector. The following is a summary of changes in the taxes paid under protest:

Balance, July 1, 1995	\$140,817
Additions:	
Taxes	58,524
Interest	1,842
Settlements to taxing bodies and others	<u>(18,353)</u>
Balance, June 30, 1997	<u>\$185,790</u>

**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following contains the report on compliance and internal control over financial reporting required by Government Auditing Standards, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements.

HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSESS OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

HONORABLE FRANK A. HENARD
MEMBER PARISH SOCIETY AND
EX-OFFICIO TAX COLLECTOR
Lousville, Louisiana

I have audited the financial statements of the Tax Collector Agency Fund of the Verone Parish Merit as of and for the year ended June 30, 2000, and have issued my report thereon dated September 28, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

VERNON PARISH SHERIFF
[AS (B-OFFICER) PARISH TAX COLLECTOR]
Lousville, Louisiana
Internal Control and Compliance Report
(Continued)

This report is intended for the information of the Vernon Parish Sheriff. However, this report is a matter of public record and its distribution is not limited.

Herb W. Woy

Herb W. Woy
Alexandria, Louisiana
September 28, 1981