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**ASSUMPTION PARISH TAX COLLECTOR**  
Napoleonville, Louisiana

**FINANCIAL STATEMENTS AND AUDITOR'S REPORT**

June 28, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 1-18-99

STAN J. WAGNERPACK  
Certified Public Accountant  
& Professional Corporation  
Baton Rouge, Louisiana

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# STAN J. WAGUESPACK

Certified Public Accountant  
A Professional Corporation

## INDEPENDENT AUDITOR'S REPORT

Honorable Thomas P. Mahle  
Assumption Parish Sheriff and  
Ex-Officio Tax Collector  
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff as of and for the year ended June 30, 1998 as listed in the table of contents. These financial statements are the responsibility of the Assumption Parish Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and Louisiana Governmental Audit Guide, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in note A, the Assumption Parish Sheriff is the qualified tax collector for the various taxing bodies within Assumption Parish, and the accompanying financial statements present information only on his activities as parish tax collector. Further, the accompanying financial statements have been prepared on the basis of cash receipts and disbursements which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the assets and liabilities arising from cash transactions of Tax Collector Agency Fund of Assumption Parish Sheriff as of June 30, 1998, and the collections and disbursements for the year then ended, on the basis of accounting as described in Note A.

In accordance with Government Auditing Standards, I have also issued a report dated October 16, 1998 on my consideration of Tax Collector Agency Fund of Assumption Parish Sheriff's internal control over financial reporting and my tests of its compliance with laws and regulations.

  
Stan J. Waguespack  
Baton Rouge, Louisiana  
October 16, 1998

ASSUMPTION PARISH TAX COLLECTOR  
Natchitoches, Louisiana

STATEMENT OF ASSETS AND LIABILITIES (AGENCY FUND)  
June 30, 1999

ASSETS

Cash and cash equivalents	\$ _____.
Total Assets	\$ _____.

LIABILITIES

Liabilities	
Due to taxing bodies and others	\$ _____.
Total Liabilities	\$ _____.

The accompanying notes are an integral part of this statement.

**ASSUMPTION PARISH TAX COLLECTION**  
Natchitoches Parish, Louisiana

**STATEMENT OF COLLECTIONS, DISTRIBUTIONS, AND UNSETTLED BALANCES (GENUINE FUNDS)**  
For the Year ended June 30, 1998

<b>UNSETTLED BALANCES AT JUNE 30, 1997</b>	
<b>DUE TO TAXING BODIES AND OTHERS</b>	<b>\$ 13,816</b>
<b>COLLECTIONS</b>	
Ad Valorem taxes	5,418,856
Angling, hunting, and trapping income	87,715
Interest on	
Auto Dealers	118
Delinquents taxes	2,666
Time deposits	2,787
Parish Insurance	236,535
Refunds and reimbursements	1,258
State revenue sharing	471,331
Tax notices, etc.	<u>8,858</u>
<b>Total collections</b>	<b><u>6,357,865</u></b>
<b>Total</b>	<b><u>6,371,681</u></b>
<b>DISTRIBUTIONS</b>	
Assumption Parish	
Accountant District	190,464
Drainage Districts	75,111
Hospital District	438
Police Jury	1,817,431
School Board	2,521,279
Shoof	1,879,595
Waterworks District No. 1	35,830
Archdiocese of Baton Rouge District	215,869
Bayou Lafourche Parish Water District	100,621
Lafourche Parish Levee District	21,541
Louisiana Department of Wildlife and Fisheries	71,826
Parishes Bonds	149,136
Refunds and reimbursements	1,599
Treas. of Hippocrescites	2,440
Louisiana Department of Agriculture and Forestry	5,274
Louisiana Tax Commission	<u>1,586</u>
<b>Total distributions</b>	<b><u>6,145,389</u></b>
<b>UNSETTLED BALANCES AT JUNE 30, 1998</b>	<b>\$ _____</b>
<b>DUE TO TAXING BODIES AND OTHERS</b>	<b>\$ _____</b>

The accompanying notes are an integral part of this statement.

**ASSUMPTION PARISH TAX COLLECTION**  
Napoleonville, Louisiana

**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 1998

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

As provided by Article V, Section 17 of the Louisiana Constitution of 1974, the sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and angling, hunting, and trapping licenses.

Louisiana Revised Statute 14:517(B) requires that the accounts of such tax collector be audited annually. Accordingly, the accompanying statement reflects financial activity of the sheriff related only to his responsibility as ex-officio tax collector. Amounts included in this report are also included in the sheriff's annual general purpose financial statements.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and uncollected balances due various taxing bodies and others. The accompanying financial statement has been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

Cash and cash equivalents consist of cash in interest bearing bank demand deposits. State law authorizes the sheriff to deposit tax collections in a bank domiciled in the parish where the funds are collected. At June 30, 1998, the sheriff has \$13,556 (cash balances) on deposit with a local financial institution in interest bearing demand accounts. These cash balances, representing uncollected tax and license collections, and interest earned, are fully covered through federal deposit insurance and the pledging of bank securities.

**NOTE B - REVENUE SHARING FUNDS**

The income and interest revenue sharing funds provided by Act 1403 of 1997 were distributed as follows:

Achalcadye Basin Levee District	\$ 31,247
Lafourche Basin Levee District	7,480
Assumption Parish Police Jury	115,099
Assumption Parish School Board	114,785
Bayou Lafourche French Water District	16,824
Town of Napoleonville	2,440
Various permit funds	1,523
Reserve	26,080
Assumption Parish Sheriff's Control Fund	<u>180,257</u>
<b>Total</b>	<b>\$ 414,301</b>

**AUDITORS REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

**STAN J. WAGUESPACK**

**Certified Public Accountant**  
**A Professional Corporation**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER  
FINANCIAL REPORTING BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Thomas P. Mahic  
Assumption Parish Sheriff and  
Tax Collector  
Napoleonville, Louisiana

I have audited the financial statements of Tax Collector Agency Fund of Assumption Parish Sheriff Tax Collector, as of June 30, 1998, and for the year then ended, and have issued my report thereon dated October 30, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Tax Collector Agency Fund of Assumption Parish Sheriff financial statements are free of material misstatements, I performed test of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, expressing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control over Financial Reporting**

In planning and performing my audit, I considered Tax Collector Agency Fund of Assumption Parish Sheriff's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters to the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weakness.

This report is intended for the information and use of management, of the Assumption Parish Sheriff, and internal state and federal agencies. However, this report is a matter of public record and its distribution is not limited.

*Stan J. Waguespack, CPA*  
Baton Rouge, Louisiana  
October 30, 1998



**ASSUMPTION PARISH TAX COLLECTOR**  
Natchitoches, Louisiana

**Summary Schedule of Prior Audit Findings**  
**For the Year Ended June 30, 1998**

**94-1 SEGREGATION OF DUTIES**

**Description of Finding**

Due to the size of the administrative and accounting staff, there is insufficient segregation of duties to have effective internal control.

**Corrective Action Taken**

An additional employee has been hired to work in the accounting office of the Assumption Parish (See #2).

**Planned Corrective Action**

No corrective action is planned.